

Report of the Trustees and
Financial Statements For The Year Ended 30 April 2022
for
Northampton Bangladeshi Association

Premier Accountancy
The Straw Barn
Upton End Business Park
Meppershall Road
Shillington
Bedfordshire
SG5 3PF

Northampton Bangladeshi Association

Report of the Trustees

For The Year Ended 30 April 2022

The trustees present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charities objectives are to promote any charitable purposes for the general benefit of the inhabitants of Northampton in particular from BM'S community for the benefit or those who are inhabitants who are of Bangladeshi origin

To advance education and training including education in the traditions and culture of Bangladesh.

To advance religion.

To promote equality and good relations between persons and organisations of different racial groups.

To relieve unemployment for the public benefit in such ways as may be thought fit including assistance to find employment.

To able providing in need, which may include women, the elderly and young persons, by advice information and support on subjects including housing, health and recreational activities and to assist such persons-in playing a full role in the community.

Northampton Bangladeshi Association

Report of the Trustees

For The Year Ended 30 April 2022

ACHIEVEMENT AND PERFORMANCE

The services and activities at the NBA:

The Information and Guidance requirements have been in high demand again in the year due to prevalent austerity measures that people are facing. The NBA has continued to try and meet the needs of the community. Due to limited funding and financial restraint NBA is finding it difficult to continue to offer this service unless future funding is secured.

In September 2021 the Health and Wellbeing group was re-opened after the Covid-19 Pandemic with strict restrictions and the government guidelines were followed.

NBA had to temporarily stop the Youth Club due to the Pandemic and government guidelines on the lockdown in UK. However NBA are looking to restart this service by October 2022. We are hoping to re-open the youth club and bring back young people back in the streets using the Youth Services. NBA is trying to secure more funding to continue the youth group and also looking into different ideas to make the youth club self-sustainable for the long term.

The NBA are working closely with the teachers and parents for the continuation of Bangla School. The Bangla School that is held at the NBA has proven to become very popular with high number of children attending each week.

Continuing from last financial year's funding, NBA provided training to members of all communities with ESOL, basic computing skills to help community members to become more independent and get into employment. The outcome from the training has been very positive with many attendees going into employment or further education or training.

As well as offering Information and Guidance to help people of the community on social issues, welfare benefits, housing, employments, and education, NBA has also organised events and activities for all the communities to come together such as summer fair, day trips, competitions and also awarding the members for the community for their achievements in the community at the NBA Annual Community Awards Celebration.

One of our continuing aims for the NBA going forward is to work in partnership with other organisations to deliver services and ensure its stability.

Compared to 2021 NBA has room has increased as the Covid Pandemic restrictions were eased by the government. NBA staff and Management team are trying very hard to increase room hire to keep NBA sustainable. We will look for the future of NBA is to engage with the working people of the community by creating a women's forum and a men's social group and also for the NBA to become more self-sustainable as the funding to charitable organisations is getting ever so difficult to secure.

We have discussed some ideas for NBA to become self-sustainable that is to become a social enterprise by offering training services or administration services to generate income and increase room hire revenue from current level. Also initial plan is to seek donations, sponsorships, or partnerships from local businesses.

The phase 2 plan is to look into how we can create vocational training facility to offer help to people who wish to advance into further education, training, and employment. The NBA is situated in the vicinity of the 4 most deprived areas of Northampton. If NBA could develop the vocational training facility it will benefit all communities in the area.

NBA Election

As the community are aware the NBA election took place on 17th October 2021 and a new panel was elected to facilitate NBA services. I would like to thank to everyone that has become a member and came to vote.

These financial statements do not start to quantify the cost of your time and effort in ensuring that the NBA achieves another strong year of performance.

I would also like to say a big thank you to all the supporters and friends of the NBA for your generosity and support over the years, without your help NBA would not be able to care for the members of the community.

Northampton Bangladeshi Association

Report of the Trustees

For The Year Ended 30 April 2022

I thank all members of the community; from all generations for their support in the last financial year. The Management team have had a difficult financial year with many cuts in their funding and the outcomes have only been possible with their co-operation, understanding, support and, above all, their sacrifice.

I am grateful to the management team, our staff, volunteers and holding trustees for the tireless efforts in their pursuit to serve the community. As ever, we remain indebted to the support and generosity of all those who provide us with finding, in-kind support and advice so that we can go on serving the community.

It has been a difficult year and the community must take pride in the stability of the NBA. I hope, with the support of the community, we continue to build on this work and look forward to continuing the services of the NBA in years to come.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Akik Miah - NBA Chairman - Trustee

Northampton Bangladeshi Association

Report of the Trustees

For The Year Ended 30 April 2022

FINANCIAL REVIEW

The economic situation has continued to hit the voluntary sector hard and left its mark on many organisations including ours. We continue to sustain the NBA activities through increased focus on meticulous financial and project planning.

Although the economy appears to show signs of recovery, we continue to see austerity measures being implemented. We do not foresee the coming year to be any easier, the constraints on local and central government will continue to have an effect on Third Sector organisations such as the NBA. As always we are determined in our wish to retain the NBA's core activities. We will continue the process of meticulous planning and financial management to try to ensure we retain our core functions in the following year.

So as far as the past twelve months are concerned, the headlines point to a picture of financial consistency. Whilst certain funding avenues ceased, we have been able to acquire certain other funding.

This financial year we secured some funding for ladies extra day of Health and Wellbeing which was funded by Northampton Sports and various Northampton councillors.

Our Centre hire revenue has significantly decreased over the last few years but this was due to the Covid19 Pandemic and Zoom, however going forward we are trying to make NBA stable by promoting room hire.

Looking at the expenditure, our staff costs have decreased this is due to decrease in room hire and funding cut backs. Repairs & maintenance has increased from last year. This is mainly due to general repairs required on the NBA and price increase in energy fuel and fire alarms and security.

Where possible our Finance sub-committee is constantly looking at ways to reduce costs and make the centre more efficient and that is reflected in these numbers.

The current year's financial position reflects the meticulous financial planning and budgeting that has continually occurred. We see reserves holding consistent this year to the required level in order to be able to safeguard the NBA. This by no way removes concerns and worries highlighted in the past couple of years.

We foresee the coming year to continue to test the abilities of the management of the NBA. However we are an organisation with a 'can do' attitude and we will continue to monitor our finances against our activities on a monthly basis whilst making an extra effort to generate funds and look at becoming more self sufficient. This will be far from easy but the will and determination exists in this organisation.

I would like to thank all our Volunteers, Staff and Management Committee for their hard work in helping to bring these accounts together. No matter how difficult things get our togetherness remains our strength.

I would also like to thank Paul Byrne and his staff, our accountant at Premier Accountancy, for his support in presenting these accounts to you.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Syed Mamun Ali - NBA Treasurer - Trustee

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is administered and managed in accordance with the Constitution dated 9 September 2011 by the members of the Executive Committee. The Executives are appointed at the Charity's Annual Meeting. One third of the Executive Committee must retire at the Annual General Meeting but are eligible for re-election providing that they have not served six continuous years in office.

The objects of the Charity are to promote any charitable purposes for the general benefit of the inhabitants of Northampton, in particular, for the benefit if those inhabitants are from Bangladesh or who are of Bangladeshi origin.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1088749

Northampton Bangladeshi Association

Report of the Trustees

For The Year Ended 30 April 2022

Principal address

Gateway Resource Centre
Mill Road
Semilong
Northampton
Northamptonshire
NN2 6AX

Trustees

A Miah (appointed 1.5.2021)

Independent Examiner

Premier Accountancy (UK) Ltd
Premier Accountancy
The Straw Barn
Upton End Business Park
Meppershall Road
Shillington
Bedfordshire
SG5 3PF

Approved by order of the board of trustees on and signed on its behalf by:

.....
A Miah - Trustee

**Independent Examiner's Report to the Trustees of
Northampton Bangladeshi Association**

Independent examiner's report to the trustees of Northampton Bangladeshi Association

I report to the charity trustees on my examination of the accounts of Northampton Bangladeshi Association (the Trust) for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Premier Accountancy (UK) Ltd
Premier Accountancy
The Straw Barn
Upton End Business Park
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Bedfordshire
SG5 3PF

Date:

Northampton Bangladeshi Association**Statement of Financial Activities**
For The Year Ended 30 April 2022

		Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,657	-	4,657	45,455
Other trading activities	2	30,367	-	30,367	11,745
Total		35,024	-	35,024	57,200
EXPENDITURE ON					
Raising funds	3	52,784	-	52,784	43,404
Other		752	-	752	-
Total		53,536	-	53,536	43,404
NET INCOME/(EXPENDITURE)		(18,512)	-	(18,512)	13,796
RECONCILIATION OF FUNDS					
Total funds brought forward		95,093	553,854	648,947	635,151
TOTAL FUNDS CARRIED FORWARD		76,581	553,854	630,435	648,947

The notes form part of these financial statements

Northampton Bangladeshi Association**Balance Sheet****30 April 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	-	512,294	512,294	512,294
CURRENT ASSETS					
Cash at bank and in hand		76,582	41,560	118,142	136,653
CREDITORS					
Amounts falling due within one year	8	(1)	-	(1)	-
NET CURRENT ASSETS		<u>76,581</u>	<u>41,560</u>	<u>118,141</u>	<u>136,653</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>76,581</u>	<u>553,854</u>	<u>630,435</u>	<u>648,947</u>
NET ASSETS		<u>76,581</u>	<u>553,854</u>	<u>630,435</u>	<u>648,947</u>
FUNDS	9				
Unrestricted funds				76,581	95,093
Restricted funds				553,854	553,854
TOTAL FUNDS				<u>630,435</u>	<u>648,947</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Miah - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
For The Year Ended 30 April 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Room hire & other generated income funds	23,057	7,479
Day Care monies	81	-
Donations & contributions	1,031	100
Other activities trips etc	268	1,366
Clltr's fund	3,500	2,800
Membership	2,430	-
	30,367	11,745

3. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	-	915

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

2022	2021
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No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	45,455	-	45,455
Other trading activities	11,745	-	11,745
Total	57,200	-	57,200
EXPENDITURE ON			
Raising funds	43,404	-	43,404
NET INCOME	13,796	-	13,796

Notes to the Financial Statements - continued
For The Year Ended 30 April 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	81,297	553,854	635,151
TOTAL FUNDS CARRIED FORWARD	<u>95,093</u>	<u>553,854</u>	<u>648,947</u>

7. TANGIBLE FIXED ASSETS

		Freehold property £
COST		
At 1 May 2021 and 30 April 2022		<u>512,294</u>
NET BOOK VALUE		
At 30 April 2022		<u>512,294</u>
At 30 April 2021		<u>512,294</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	<u>1</u>	<u>-</u>

9. MOVEMENT IN FUNDS

	At 1.5.21 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
General fund	95,093	(18,512)	76,581
Restricted funds			
Other incoming resources	553,854	-	553,854
TOTAL FUNDS	<u>648,947</u>	<u>(18,512)</u>	<u>630,435</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,024	(53,536)	(18,512)
TOTAL FUNDS	<u>35,024</u>	<u>(53,536)</u>	<u>(18,512)</u>

Notes to the Financial Statements - continued
For The Year Ended 30 April 2022

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	81,297	13,796	95,093
Restricted funds			
Other incoming resources	553,854	-	553,854
TOTAL FUNDS	<u>635,151</u>	<u>13,796</u>	<u>648,947</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,200	(43,404)	13,796
TOTAL FUNDS	<u>57,200</u>	<u>(43,404)</u>	<u>13,796</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
General fund	81,297	(4,716)	76,581
Restricted funds			
Other incoming resources	553,854	-	553,854
TOTAL FUNDS	<u>635,151</u>	<u>(4,716)</u>	<u>630,435</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,224	(96,940)	(4,716)
TOTAL FUNDS	<u>92,224</u>	<u>(96,940)</u>	<u>(4,716)</u>

Notes to the Financial Statements - continued
For The Year Ended 30 April 2022

9. MOVEMENT IN FUNDS - continued

Purposes of unrestricted funds

Barclays main account

This relates to the funds various sources including primary care trust, fund raising, borough council and county council for the execution of activities detailed in the accounts. Funds have also been retained as running cost for the Northampton Bangladeshi Association.

Purposes of restricted funds

Freehold property reserve

This relates to the building costs of the Gateway Resource Centre and in particular phase II. It has been the policy since 2001 to make savings where possible to bolster the fund for phase II, which will be used for costs such as consultants fees, planning permission and feasibility studies. It is the policy of the trustees that this fund is added to each year when possible and that it remains for the said purpose. the fund predominantly includes the cost of the property.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2022.

Northampton Bangladeshi Association**Detailed Statement of Financial Activities**
For The Year Ended 30 April 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(2)	-
Grants	4,659	45,455
	<hr/> 4,657	<hr/> 45,455
Other trading activities		
Room hire & other generated income funds	23,057	7,479
Day Care monies	81	-
Donations & contributions	1,031	100
Other activities trips etc	268	1,366
Clltr's fund	3,500	2,800
Membership	2,430	-
	<hr/> 30,367	<hr/> 11,745
Total incoming resources	35,024	57,200
EXPENDITURE		
Other trading activities		
Wages	18,320	16,327
Employers nic	1,328	819
Staff training	-	360
Repairs & maintenance	12,285	13,584
Telephone	2,332	1,994
Rates & services	427	260
Insurance	2,577	2,352
Printing, postage & stationery	1,310	182
Light & heat	7,441	4,452
Travelling costs	451	-
Womens activities	-	1,985
Youth Activities	4,514	-
Miscellaneous	171	-
Food for daycare	413	-
Volunteer expenses	692	174
Catering for room hire	49	-
Legal & professional	474	-
	<hr/> 52,784	<hr/> 42,489
Support costs		
Governance costs		
Accountancy	752	915
Total resources expended	53,536	43,404
Net (expenditure)/income	(18,512)	13,796

This page does not form part of the statutory financial statements

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For The Year Ended 30 April 2022

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