

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Arise Church Lincoln

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Arise Church Lincoln

Contents of the Financial Statements
for the Year Ended 31 December 2023

	Page
Report of the Trustees	1 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 to 19
Detailed Statement of Financial Activities	20 to 21

Arise Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (as amended by Update Bulletin 1 and 2).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Principal Activities

The principal activities of the charity in the period under review were in accordance with the charity's objectives stated in the Memorandum of Association, and in summary was that of the advancement of the Christian faith (as defined in the Schedule under Statements of Belief), and the giving of assistance and relief to persons in need or hardship. In setting our objectives and planning our activities the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission, and the specific guidance for charities for the advancement of religion.

Aims

The charity's aims are a durable statement of the running of the Church's affairs:

- To glorify the name of the Lord Jesus Christ in Lincoln, and especially in Birchwood and Hartsholme.
- To provide tangible public benefit through, amongst other things, the advancement of religion; provision of support to persons and families in need; provision of community projects to all age groups; integration of activities with local schools and other service providers; and developing social cohesion.
- To achieve the aims of Efficiency, Economy, Effectiveness and Equity (the 4 E's).
- To manage the affairs of the charity at the highest standards of probity, professionalism and fairness.
- To support the staff in their jobs.
- To be open in the charity's decision-making.

Annual Objectives

The charity's objectives for 2023 were as follows:

- To raise the level of giving year on year and actively manage reserves to ensure they are appropriate and utilised in the best manner.
- To control expenditure within the budget.
- To maintain contingency funds.
- To maintain buildings for services, outreach and office administration.
- To continue to develop the vision for a future Church building.
- To implement the Church's operational and ministry plan and to continue improving the efficiency and effectiveness of operations.
- To make, as far as possible, all projects self-financing.
- To ensure all risks are assessed and reviewed regularly.
- To comply with all legislative requirements.
- To comply with the Charity Commission requirements to meet the expectations of stakeholders through enhancing performance and objectives, and ensuring public benefit.

The above annual objectives were consistent with the overall aims and objectives of the charity and are reported on in the Achievement and Performance section of this report.

Public Benefit

As outlined above, the charity provides public benefit in the following ways, mainly to the local community in which it is situated and seeks to serve. These are provided through a combination of face to face and online services.

- Advancement of religion.
- Grants to people in need, other charities and public benefit organisations, and referrals/signposting to relevant support and counselling services.
- Community events and activities.
- Food Bank distribution centre.
- Maintenance support to the Diamond Park community facility.
- Oasis community club.
- Community use of the church building by local organisations.
- Involvement with local schools, community organisations and police.
- Involvement in Big Local management boards and community initiatives.
- Provision of an externally located defibrillator.
- Free Christmas activities.
- Light Party for children.

Arise Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Grantmaking

Grant Policy

Grants are made under the Objectives and fall into two categories; support for volunteers and others who wish to pursue the charity's Objectives and personal support for persons in need. Each grant is treated on its merits and recipients are expected to show how supporting them will serve the Objectives and must demonstrate that they have made reasonable efforts to support themselves before making a claim. Such efforts would normally include seeking suitable employment where appropriate, and making claims for statutory benefits and other relevant sources.

Volunteers

The charity is grateful for the hard work of its volunteers, which number up to 100, who are directly involved in project work and fund-raising.

Arise Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

Performance Overview

The performance of the charity has progressed positively against the annual objectives. The Trustees and Core Leadership Team remained focussed on delivering as many of the annual objectives as possible, and the results are as follows:

- Voluntary giving decreased by 2.78% in 2023 to £141,415, and total income increased by 2.34% to £167,076. The increase was assisted by overall voluntary giving from church members by standing orders which is a positive as it helps give certainty and assists with budgeting and cash flow. We also saw a higher level of grant income, deposit interest and rental income. The level of giving in this way varies month by month as some standing orders are quarterly or annual; standing orders were around £7,691 per month. The use of Gift Aid is also encouraged and provides a substantial element on annual revenues.
- The overall resources expended in 2023 decreased by 10.89%. This was mainly due to a reduction in wages and professional fees.
- The increase in income, and continued active management of expenditure, resulted in a surplus of £16,929 for the year and an increase in total funds carried forward of around 4.84%. This has been a positive result on the back of a year where we saw a number of one off payments being made relating to improvements to the overall Church building as well as a challenging period with the change in our senior staff. This performance is testament to the hard work and dedication of all employees and volunteers within the Church and to the generosity of Church members.
- The balance sheet is strong with a level of tangible fixed assets of £259,277, showing a decrease on the previous year. The large amount of secured debts via bank loans is due to the purchase of the church building in 2015 as well as the office facility purchased in 2012, and the church remains able to service its major debt repayments for the foreseeable future. Outstanding bank loans reduced by 5.61% to £77,660. Net current assets increased by 12.27% to £179,657.
- £14,195 of Grant Income was received during the year.
- Administrative and financial support has been provided both on a volunteer and a part-time paid basis.
- The percentage of restricted funds to total funds remains very low at 7.91%.
- The target reserves of 10% of unrestricted annual expenditure in unrestricted reserves was met.
- The Trustees and Leadership Team remained focussed on the core giving on a weekly or monthly basis meeting the operational expenditure, and regular input was given to the congregation to make them aware of the situation. The largest cost drivers for the year were the mortgages and associated costs of maintaining a Church Office and the Church building, and the employment costs of full time and part time staff.
- The Trustees continued to review the management accounts on a regular basis on the basis of the Church's operational and ministry plan in order to seek improvements in the efficiency and effectiveness of operations. The prudent management of accounts and surpluses generated over the last decade have enabled the church to use contingency funds to cover one off payments. With the financial controls in place the church is well positioned to withstand current increases in inflation and cost of living rises without adversely impacting its operational performance and public benefit.
- Systems remain in place to ensure that community projects will be, as far as possible, self-financing.
- A regular Vision/Trust Information meeting communicates the objectives, performance and public benefit of the Trust to its stakeholders.
- No funds were materially in deficit in the period under review.

Review of Operational Activities

Church Activities

The beginning of 2023 saw the church community of Life Church continue to grow in strength, unity and diversity. The start of the year also brought with it a period of transition in the shape of a change of leadership. This transition was managed effectively and healthily and the whole church were able to celebrate previous leaders while welcoming and supporting the new leadership structure.

The church continued to advance into the digital space, finding new ways of connecting, resourcing and reaching people both locally, nationally and internationally. Throughout the year the church was able to continue to make its Sunday services available via livestream, and provide many other opportunities for people to engage with teaching and discussion via online activities.

Towards the end of the year, the Church began preparation to officially change its name from Life Church Lincoln to Arise Church Lincoln. Excellent preparation and management of the change meant that this change officially took place on 1st January 2024, with the full support of all members of the church community. This change was celebrated with a New Years Eve Party for all the church members and a special midnight service to welcome in the new year and mark the change of identity.

In September of 2023 the church launched a short "school" of training and equipping members in various different aspects of ministry with a view to continue this training in subsequent years. This was done with a desire to raise new leaders and to help facilitate ministry across the whole body of the church.

Arise Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2023

Throughout the year we continued with our programme of providing high-quality Christian teaching for the church. We were able to continue to take further steps to reach more people online, too, via the use of various platforms. We continued to introduce new speakers on Sundays as well as inviting other high-profile speakers to share during our services. We are proud to continue to be members of the Ground Level Network and the Evangelical Alliance, which lend real credence and support to what we do and who we are as Arise Church Lincoln.

Children's and youth activities continued to grow throughout the year and we have been able to partner with other churches across the county to provide activity nights and connection for the youth.

For the younger children and families we were able to offer a range of community events and activity days. This included a light party in October and a range of Christmas events aimed at providing an accessible place for families with young children to enjoy the festive period together and hear the story of Christmas.

Our work into local schools continued over 2023, with church staff regularly providing assemblies both online and in-person. Our relations with local schools continues to be something we both prioritise and take real pride in.

During the Summer the church hosted an outdoor service which attracted many members of the local community. The church was also able to provide a low cost BBQ for all attending afterwards along with the a whole host of activities for children and young people to engage with.

Community Activities

2023 saw Arise Church run a number of different activities that benefited the communities we seek to serve.

Highlights include -

Over the Summer we hosted a series of BBQs and other family orientated activities, including providing a free meal each Sunday throughout August. We also continued to provide a once-a-month free meal after our Sunday Services which were open to anyone.

In October we hosted an in-person Light Party at Woodlands Infants School, an alternative celebration to Hallowe'en, which was very well attended from both those at Woodlands and families within the church.

In December the church embarked on a series of activities within the community to help bring the joy of the Christmas story to life in the local area. This included carol singing, the delivery of a free Christmas gift to over 400 homes local to the church building, partnering with Ignite Church and the Salvation Army to host a carol concert at the Barrel Pub, as well as hosting a series of Christmas related services across the period from within the church.

The developing connections between local people at these events demonstrates that they are helping to meet a specific need in the area for people to feel part of their local communities and connected to the church, even if just on a 'loose' basis.

Alleviating Need

As an expression of our desire to demonstrate the Christian principle of helping those in need we continue to look for ways to alleviate local poverty. We continue to be fully active as a FoodBank distribution centre, which allows us to collect and give food to local individuals, couples and facilities who are in need. Over the year we have seen a real increase in the number of people we have been able to help through FoodBank.

New for 2023 was the addition of a Wellbeing Hub which now facilitates not only the Foodbank but also a community café. The community café launched in November of 2023 and has already had a significant impact in helping to combat loneliness and isolation. The Wellbeing hub was launched in partnership with Bridge Church and uses NHS funding to provide a space where adults can make meaningful connections and community can be strengthened. We are delighted to be able to offer this service to the local community.

In line with opening of the Wellbeing Hub we were able to install a new storage container using money granted from Birchwood Big Local that has enabled the Foodbank to be operated under the umbrella of the Wellbeing Hub. This has had the benefit of joining up these services and offering those accessing the Foodbank a greater level of support.

Foodbank distribution operates from 10:30am-12:30pm Monday-Wednesday and the Wellbeing Community Café is open 10:30am-1:30pm Monday-Wednesday.

Throughout 2023 we have continued to host a once-a-week Citizens Advice drop in session. The session now sits inside the Wellbeing Hub and is regular accessed by members of the public. The session runs on Wednesdays 10:30am - 12:30pm.

We maintain excellent links with charities and churches locally and nationally so that people can be referred for help for money management and debt advice, mental health support, healthy eating classes and more.

Arise Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2023

Throughout 2023 we were able to continue to support Night Light Café, in partnership with local charity Acts Trust and the NHS. This facility supports those struggling with mental health issues and provides a listening ear, help and care to service users.

Oasis

Oasis Community Lunch continued to run through 2023 up until September, at which time Oasis ceased, to make space for the Wellbeing Hub to launch its Community Café. Many of the Volunteers previously serving through Oasis have continued to do so as part of the Wellbeing Hub. Oasis ran for 17 years in which time it served thousands of meals, on a donation only basis, to members of the local community. Operating as a place of welcome, safety, community and belonging we are immensely proud of what Oasis achieved and immeasurably grateful to all those who volunteered as part of the Oasis Team.

Diamond Park

Diamond Park continues to be of major benefit for the community of Birchwood. As the only Community Park in the locality providing play facilities for toddlers to teens, it is in high demand throughout the summer months. The park has been fully renovated in recent years and is now in the hands of a local group who are able to ensure its day-to-day running, in line with our vision of a community-owned park when the church was originally fully responsible for its maintenance. We continue to make a generous annual donation towards the upkeep of the park to enhance and care for the needs of our local community.

Big Local

The Birchwood area of Lincoln was some years ago awarded £1m of Big Local funding to make a lasting and positive difference in the Birchwood area. From the launch of the Birchwood Big Local, Arise Church has taken a leading role in its development.

Youth Work

In addition to the detail already given, our youth team were able to continue to provide excellent teaching and social spaces for young people.

Local/National Links

Over 2023 we were able to continue to invest in our relationships with many other ministries, churches and individuals locally, nationally and internationally.

We are proud to play an active role in Transform Lincoln. This body seeks to encompass social action with prayer, evangelism and a priority on healthy church relationships, with the aim of making our city a better place.

We have continued to invest in our links with the Ground Level Network, which provides a level of oversight, connections to other churches, charities and ministries and training for church leaders.

We are also delighted to be a member church of the Evangelical Alliance, which gives a number of important benefits and a level of ministerial security.

International Links

The church is missional in ethos and values and we continue to pursue international connections. Our main connections are with churches and ministries within India, although we do have others in different nations. We have continued to maintain these international links throughout the year, while we also have a good relationship with a church in Nepal.

We are delighted to be able to provide a high level of financial support to a Christian girls' orphanage in the rural Indian town of Kolar Gold Fields. We have encouraged a number of people within the church to continue to 'sponsor a child' within the orphanage to help us to reach as many children as possible.

We have also been able to donate towards a tailoring skills programme in Bangalore, India, which helps impoverished women to learn a trade and either set-up their own business or gain the credentials to work within a recognised tailoring factory.

Charitable Giving

During 2023, Arise Church Lincoln made a number of gifts to projects within the UK and countries abroad.

In addition to supporting a number of UK-based charities and ministries, we were able to give towards a charity project to provide sewing machines for Indian women, who have graduated from tailoring training in Bangalore, India.

Arise Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2023

Gifts have also been made towards the Moriah Children's Home in Kolar Gold Fields, Kanataka, India, for work with local orphans.

Clothing drop off facility

The Church hosts a clothing drop off facility which allows members of the local community to drop off their second hand clothing which is then collected and distributed to those in need. The Church retains a small amount of income from this depending on the level of clothing deposited and we're then able to use these funds towards the other activities which we're involved with.

Defibrillator Provision

The Church has installed a defibrillator outside the Arise Church Building which is a crucial service in helping those in the local community should anyone require this in times of emergency. We ensure this is fully functional and serviced as per requirements.

Use of Arise Church Building

In addition to our own use, our building is regularly hired by a number of community groups, including a Rainbows group, Slimming World, Weight Watchers, Oasis Community Lunch, Bee Keeping Society. The church building is also used as the location for two local councillors regular ward surgeries and is also used regularly as a polling station.

Our building is also available for hire for baby dedications, weddings and funerals.

Arise Church Trustees

Throughout 2023 our Board of trustees have continued to provide oversight and guidance for the church. Working closely with Church Leadership our Trustees ensure that we continue to not just meet but exceed our charitable obligations. We are hugely indebted to this wonderful team of people, who serve faithfully and work extremely hard to ensure the safe and correct running of the church's operations.

FINANCIAL REVIEW

Reserves policy

The Trustees have reviewed the reserves of the charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The review concluded that to allow the charity to be managed efficiently, to meet working capital requirements, and to provide a buffer which will allow suitable projects to be commenced once they have been identified, a policy would be adopted to build up a general reserve equivalent to 10% of the unrestricted fund expenditure.

As at 31 December 2023, the charity had unrestricted funds of £337,534 (2022: £337,734) and restricted funds of £28,979 (2022: £11,850). The level of "free reserves" at the year end was £150,680 (2022: £148,169) and this consisted of the total unrestricted funds and associated loans less fixed assets, which is available for the charity to use in achieving its charitable objectives.

The current level of free reserves is significantly higher than the reserves policy. However, the trustees consider their policy to be reasonable due to the charity only recently having additional reserves in excess of their policy. Additional reserves are retained in the short term against any significant voluntary income reductions due to the current cost of living crisis.

Restricted Funds

During the year ending 31 December 2023 the charity continued to operate a number of restricted funds to receive income and spend money on specific items or projects. During the year or shortly after some of these funds were closed as their purpose had been fulfilled. The remaining restricted funds had varying levels of movement and were in surplus during the year; however, where restricted and designated funds had small deficits at the end of the year the relevant amounts were transferred from the General Fund amounting to a total of £3,596. All restricted funds were used for their declared purpose and there was an overall increase in restricted funds of £17,129 to a total £28,979 at the year end.

Arise Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing Document

The charity is controlled by its Memorandum & Articles of Association and is a company limited by guarantee, as defined by the Companies Act 2006, being incorporated on 17 August 2001. The charity claims exemption under Section 60 (1) (a) of the Companies Act 2006 from using the word "Limited".

Governance and internal control

Trustees are appointed in accordance with the Articles of Association of the charity. The trustees meet approximately monthly to review strategy, performance, management accounts and other operational issues. The trustees also meet with staff and volunteers on a regular basis to ensure that policy is well understood and properly implemented. All Trustees give of their time freely and no remuneration or expenses were paid in the year.

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have adopted the provisions of the Statement of Recommended Practice (SORP) FRS 102 "Accounting and Reporting by Charities" effective 1 January 2015 and specifically:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that were reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures;
- disclosed and explained in the financial statements;
- prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- Delegation of day to day management and budget activities to a Management Team of staff and specialists.
- Regular consideration by the trustees of financial results, variance from budgets, non-financial performance
- Identification and management of risks.

Risk Analysis

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that reasonable controls are in place to provide reasonable assurance against fraud and error. The charity is exposed to very limited risks and reduced these in 2012 by purchasing a building for use as an office resulting in lower monthly outgoings than the previous rented accommodation. It was further reduced in 2015 by completing the purchase of the old Methodist Church next to the Church Office, dramatically reducing the monthly outgoings for the hire of venues for Sunday and other meetings. Although the commitment is now to the ongoing maintenance of the building and payment of the mortgage, rental income from community users has offset some of these outgoings. In common with other companies, the charity is exposed to statutory redundancy payments for its staff; however, these are likely to be minimal given the relatively short duration of the company's existence, and with only five paid members of staff for the majority of 2023. Where Projects are entirely grant-aided, financial commitments will not be made as a matter of policy unless and until all grant monies are available. For Church activities, project planning requires that events are budgeted on a self-financing basis in accordance with the annual objectives. The charity also benefits from public liability and indemnity insurance policies which adequately cover operating risk. The organization of the charity is sufficiently flexible that should the need arise, activities can be undertaken by volunteers within their own homes or premises hired on an ad-hoc basis. Policies have been written and are regularly reviewed and updated to cover all key activities. DBS checks are carried out on people working with children or vulnerable people in accordance with current safeguarding legislation and guidance. The Trustees are satisfied that all reasonable steps have been taken to avoid and manage risks adequately. Notwithstanding the above, and in common with many charities and organisations, the risks associated with a global pandemic had not been included in a general risk assessment. However, the Trustees have maintained a close watch on these additional COVID-related risks (primarily affecting finance and health & safety) and have worked closely with the Core Leadership Team to ensure additional risks are assessed, understood, and mitigated where appropriate.

Arise Church Lincoln

Report of the Trustees
for the Year Ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04272968 (England and Wales)

Registered Charity number

1088731

Registered office

129 Birchwood Avenue

Lincoln

Lincolnshire

LN6 0JE

Trustees

Mr T L Gawne

Ms J McAleavey

Mrs M A Brien (resigned 22.1.23)

Mr D Stubbs

Company Secretary

Mr T L Gawne

Independent Examiner

Wright Vigar Limited

Chartered Accountants & Business Advisers

15 Newland

Lincoln

Lincolnshire

LN1 1XG

Approved by order of the board of trustees on 22 April 2024 and signed on its behalf by:

Tom Gawne
Tom Gawne (Apr 22, 2024 16:30 GMT+1)

Mr T L Gawne - Secretary

Independent Examiner's Report to the Trustees of
Arise Church Lincoln

Independent examiner's report to the trustees of Arise Church Lincoln ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Paul Colcomb (Apr 22, 2024 19:31 GMT+1)

Paul Colcomb FCCA

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

22 April 2024

Arise Church Lincoln

Statement of Financial Activities
for the Year Ended 31 December 2023

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		117,374	38,236	155,610	154,520
Charitable activities					
Ministry		440	-	440	-
Other trading activities	2	160	340	500	132
Investment income	3	2,047	-	2,047	361
Other income		8,479	-	8,479	8,240
Total		<u>128,500</u>	<u>38,576</u>	<u>167,076</u>	<u>163,253</u>
EXPENDITURE ON					
Raising funds	4	3,773	340	4,113	5,107
Charitable activities					
Ministry		128,523	3,890	132,413	145,279
Community Action		-	12,268	12,268	13,926
Youth and Overseas		-	1,353	1,353	4,186
Total		<u>132,296</u>	<u>17,851</u>	<u>150,147</u>	<u>168,498</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	17	(3,796) <u>3,596</u>	20,725 <u>(3,596)</u>	16,929 <u>-</u>	(5,245) <u>-</u>
Net movement in funds		(200)	17,129	16,929	(5,245)
RECONCILIATION OF FUNDS					
Total funds brought forward		337,734	11,850	349,584	354,829
TOTAL FUNDS CARRIED FORWARD		<u><u>337,534</u></u>	<u><u>28,979</u></u>	<u><u>366,513</u></u>	<u><u>349,584</u></u>

The notes form part of these financial statements

Arise Church Lincoln

Balance Sheet
31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	259,277	-	259,277	267,383
CURRENT ASSETS					
Stocks	11	-	650	650	506
Debtors	12	7,218	-	7,218	8,587
Cash at bank and in hand		154,841	29,335	184,176	163,744
		<u>162,059</u>	<u>29,985</u>	<u>192,044</u>	<u>172,837</u>
CREDITORS					
Amounts falling due within one year	13	(11,379)	(1,007)	(12,386)	(12,818)
NET CURRENT ASSETS		<u>150,680</u>	<u>28,978</u>	<u>179,658</u>	<u>160,019</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		409,957	28,978	438,935	427,402
CREDITORS					
Amounts falling due after more than one year	14	(72,422)	-	(72,422)	(77,818)
NET ASSETS		<u>337,535</u>	<u>28,978</u>	<u>366,513</u>	<u>349,584</u>
FUNDS	17				
Unrestricted funds				337,535	337,734
Restricted funds				28,978	11,850
TOTAL FUNDS				<u>366,513</u>	<u>349,584</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 April 2024 and were signed on its behalf by:

Tom Gawne
Tom Gawne (Apr 22, 2024 16:30 GMT+1)

Mr T L Gawne - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (as amended by Update Bulletin 1 and 2)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity is a company limited by guarantee registered in England and Wales. Details of the registered office and place of business can be found in the reference and administration section of the Trustees Report.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

The charity's policy is to capitalise any item costing more than £250.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

A further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	500	132
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	2,047	361
	<u> </u>	<u> </u>

4. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Opening stock	506	-
Purchases	484	185
Closing stock	(650)	(506)
	<u> </u>	<u> </u>
	340	(321)
	<u> </u>	<u> </u>

Investment management costs

	2023	2022
	£	£
Administrative expenses	3,773	5,428
	<u> </u>	<u> </u>
Aggregate amounts	4,113	5,107
	<u> </u>	<u> </u>

5. GRANTS PAYABLE

	2023	2022
	£	£
Ministry	10,878	16,098
Community Action	29	513
Youth and Overseas	1,353	2,001
	<u> </u>	<u> </u>
	12,260	18,612
	<u> </u>	<u> </u>

During the year, the charity made grants to the following;
£

Moriah Orphanage	7,025
Ground Level Ministry	2,160
Christians Against Poverty	1,200
India & Nepal	328
Grants under £1,000	545
	<u> </u>
Total grants made to institutions	11,258
Small compassion gifts to individuals	1,002
	<u> </u>
Total grants payable	12,260
	<u> </u>

Arise Church Lincoln

Notes to the Financial Statements - continued **for the Year Ended 31 December 2023**

6. SUPPORT COSTS

	Management £	Finance £	Other £	Totals £
Ministry	2,547	6,090	42,169	50,806
Community Action	-	-	2,042	2,042
	<u>2,547</u>	<u>6,090</u>	<u>44,211</u>	<u>52,848</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	12,780	15,782
Hire of plant and machinery	11,459	5,837
Surplus on disposal of fixed assets	-	(46)
Independent examiner costs	<u>3,528</u>	<u>3,360</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

9. STAFF COSTS

The average number of employees during the period was 4 (2022: 5).

No employees were paid more than £60,000 for the year ending 31 December 2023.

10. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2023	310,493	14,572	4,996	28,952	359,013
Additions	-	-	4,674	-	4,674
Disposals	-	-	-	(6,515)	(6,515)
At 31 December 2023	<u>310,493</u>	<u>14,572</u>	<u>9,670</u>	<u>22,437</u>	<u>357,172</u>
DEPRECIATION					
At 1 January 2023	55,616	12,484	4,723	18,807	91,630
Charge for year	6,209	1,387	468	4,716	12,780
Eliminated on disposal	-	-	-	(6,515)	(6,515)
At 31 December 2023	<u>61,825</u>	<u>13,871</u>	<u>5,191</u>	<u>17,008</u>	<u>97,895</u>
NET BOOK VALUE					
At 31 December 2023	<u>248,668</u>	<u>701</u>	<u>4,479</u>	<u>5,429</u>	<u>259,277</u>
At 31 December 2022	<u>254,877</u>	<u>2,088</u>	<u>273</u>	<u>10,145</u>	<u>267,383</u>

Freehold property with a total net book value of £237,061, being the old police station and the church building, have outstanding charges registered against them being security for the loans as disclosed in note 16.

Arise Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

11. STOCKS		
	2023	2022
	£	£
Stocks	650	506
	<hr/>	<hr/>
12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2023	2022
	£	£
Other debtors	5,284	7,012
Prepayments	1,934	1,575
	<hr/>	<hr/>
	7,218	8,587
	<hr/>	<hr/>
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2023	2022
	£	£
Bank loans and overdrafts (see note 15)	5,436	5,510
Social security and other taxes	675	1,053
Other creditors	1,000	1,000
Accrued expenses	5,275	5,255
	<hr/>	<hr/>
	12,386	12,818
	<hr/>	<hr/>
14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2023	2022
	£	£
Bank loans (see note 15)	72,422	76,818
Other creditors	-	1,000
	<hr/>	<hr/>
	72,422	77,818
	<hr/>	<hr/>
15. LOANS		
An analysis of the maturity of loans is given below:		
	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	198	54
Bank loans	5,238	5,456
	<hr/>	<hr/>
	5,436	5,510
	<hr/>	<hr/>
Amounts falling between one and two years:		
Bank loans - 1-2 years	5,605	5,697
	<hr/>	<hr/>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	19,279	18,658
	<hr/>	<hr/>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	47,538	52,463

Arise Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

16. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>77,660</u>	<u>82,274</u>

The bank loans are secured by a legal charge over the Old Birchwood Police Station building, the Church Building and its associated assets.

17. MOVEMENT IN FUNDS

	At 1.1.23	Net	Transfers	At
	£	movement	between	31.12.23
		in funds	funds	£
		£	£	
Unrestricted funds				
General Fund	326,859	(2,546)	13,808	338,121
Designated Fund	626	1,532	-	2,158
Building Fund (Designated)	10,023	(2,781)	(10,212)	(2,970)
Overseas (Designated)	226	-	-	226
	<u>337,734</u>	<u>(3,795)</u>	<u>3,596</u>	<u>337,535</u>
Restricted funds				
Youth Work	566	-	-	566
Building Fund	7,197	-	-	7,197
Compassion fund	408	(29)	15	394
India Missions	386	75	-	461
Church Hospitality	-	(605)	605	-
Dancelife	101	-	-	101
Community Events	-	(422)	422	-
Trading Fund	452	-	-	452
JB & RB Mission	167	115	-	282
Big Local/Foodbank	2,573	3,967	-	6,540
Wellbeing Cafe Fund	-	12,985	-	12,985
Foodbank Cabin	-	4,638	(4,638)	-
	<u>11,850</u>	<u>20,724</u>	<u>(3,596)</u>	<u>28,978</u>
TOTAL FUNDS	<u>349,584</u>	<u>16,929</u>	<u>-</u>	<u>366,513</u>

Arise Church Lincoln

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	106,466	(109,012)	(2,546)
Designated Fund	11,437	(9,905)	1,532
Building Fund (Designated)	10,597	(13,378)	(2,781)
	<hr/>	<hr/>	<hr/>
	128,500	(132,295)	(3,795)
Restricted funds			
Compassion fund	-	(29)	(29)
India Missions	1,428	(1,353)	75
Church Hospitality	426	(1,031)	(605)
Community Events	160	(582)	(422)
Trading Fund	340	(340)	-
JB & RB Mission	8,286	(8,171)	115
Big Local/Foodbank	5,878	(1,911)	3,967
Wellbeing Cafe Fund	15,058	(2,073)	12,985
Foodbank Cabin	7,000	(2,362)	4,638
	<hr/>	<hr/>	<hr/>
	38,576	(17,852)	20,724
TOTAL FUNDS	<hr/>	<hr/>	<hr/>
	167,076	(150,147)	16,929

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General Fund	264,583	1,276	61,000	326,859
Designated Fund	4,229	(37)	(3,566)	626
Building Fund (Designated)	9,778	245	-	10,023
Overseas (Designated)	9,307	-	(9,081)	226
New Building Fund	50,000	-	(50,000)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	337,897	1,484	(1,647)	337,734
Restricted funds				
Youth Work	-	566	-	566
Building Fund	13,200	(6,003)	-	7,197
Compassion fund	723	(315)	-	408
India Missions	343	(47)	90	386
Church Hospitality	-	(548)	548	-
Dancelife	101	-	-	101
Community Events	-	(1,009)	1,009	-
Trading Fund	-	452	-	452
JB & RB Mission	22	145	-	167
Big Local/Foodbank	2,543	30	-	2,573
	<hr/>	<hr/>	<hr/>	<hr/>
	16,932	(6,729)	1,647	11,850
TOTAL FUNDS	<hr/>	<hr/>	<hr/>	<hr/>
	354,829	(5,245)	-	349,584

Arise Church Lincoln

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	123,836	(122,560)	1,276
Designated Fund	13,175	(13,212)	(37)
Building Fund (Designated)	9,201	(8,956)	245
	<hr/> 146,212	<hr/> (144,728)	<hr/> 1,484
Restricted funds			
Youth Work	1,905	(1,339)	566
Building Fund	150	(6,153)	(6,003)
Compassion fund	-	(315)	(315)
India Missions	1,954	(2,001)	(47)
Church Hospitality	136	(684)	(548)
Community Events	878	(1,887)	(1,009)
Trading Fund	131	321	452
JB & RB Mission	10,887	(10,742)	145
Big Local/Foodbank	1,000	(970)	30
	<hr/> 17,041	<hr/> (23,770)	<hr/> (6,729)
TOTAL FUNDS	<hr/> <hr/> 163,253	<hr/> <hr/> (168,498)	<hr/> <hr/> (5,245)

Designated Funds

Designated Fund

This fund has been designated for the payment of grants.

Building Fund

This fund has been designated for the repairs of the church building.

Overseas Fund

This fund has been designated as it is an offering to the mission in South Africa.

New Building Fund

The trustees are investigating the possibility of rebuilding the church and as such have designated monies for this purpose.

Restricted Funds

A description of the material restricted funds is detailed below.

India Missions

This fund has arisen from specific fund raising campaigns for India, for example the orphanage, sewing machines, send a cow.

Compassion Fund

This fund has arisen from restricted incoming resources for help support individuals and families within the church community during times of hardship.

Dancelife Fund

Dance classes held in Life Church hall. Income is generated from fees which is used to fund the costs of the group.

Community Events

Income and expenditure for specific events, including summer Kid's club, Light party, Christmas activities. Income is generated from fees which is used to fund the cost of the events.

Night Life Café

This fund has arisen from specific donations received towards mission work in the Birchwood Community undertaken by two of the leadership team at Life Church Lincoln. This mission work is self-funder or part of local projects or initiatives.

Arise Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

17. MOVEMENT IN FUNDS - continued

Big Local- Foodbank

This fund has arisen from funding from Birchwood Big Local to support the operation of a Foodbank.

Wellbeing Café

Arise Church are in partnership with Bridge Church to deliver an NHS funded Wellbeing Café. This is held 3 days per week alongside our Foodbank opening hours. The aim is to provide a calm and safe space for adults to engage in crafts/conversation/quiet time, whilst enjoying free refreshments and a warm building. It is also a space where NHS staff/support workers/community group leaders can meet with people or deliver pre-arranged classes/activities.

Foodbank Cabin

This fund is for the purchase of a new foodbank cabin for the church.

Transfers between funds

Unrestricted Funds

General Fund

During the year transfers were made of £605 to the Church Hospitality Fund. £422 to the Community Events Fund and £15 to Compassion Fund to cover shortfalls on expenditure.

Restricted Funds

Foodbank Cabin

A transfer of £4,638 was made to General Fund to cover the cost of purchasing the foodbank cabin.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

19. ULTIMATE CONTROLLING PARTY

The charity is controlled by its Board of Trustees.

Arise Church Lincoln

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	141,415	145,458
Grants	14,195	9,062
	<hr/>	<hr/>
	155,610	154,520
Other trading activities		
Fundraising events	500	132
Investment income		
Deposit account interest	2,047	361
Charitable activities		
Other income	440	-
Other income		
Rents received	8,479	8,240
	<hr/>	<hr/>
Total incoming resources	167,076	163,253
EXPENDITURE		
Other trading activities		
Opening stock	506	-
Purchases	484	185
Closing stock	(650)	(506)
	<hr/>	<hr/>
	340	(321)
Investment management costs		
Administrative expenses	3,773	5,428
Charitable activities		
Wages	66,151	80,701
Social security	1,462	940
Pensions	2,626	3,003
Other direct costs	7,219	10,737
Advertising	1,218	317
Rent	2,250	2,205
Grants to institutions	11,258	18,099
Grants to individuals	1,002	513
	<hr/>	<hr/>
	93,186	116,515
Support costs		
Management		
Cleaning	153	198
Telephone	1,700	1,673
Postage and stationery	181	357
Professional fees	513	6,153
	<hr/>	<hr/>
	2,547	8,381
Finance		
Bank charges	30	-
Carried forward	30	-

This page does not form part of the statutory financial statements

Arise Church Lincoln

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	2023	2022
	£	£
Finance		
Brought forward	30	-
Mortgage	6,060	3,527
	<hr/> 6,090	<hr/> 3,527
Other		
Repairs and maintenance	11,459	5,837
Rent, rates and water	399	220
Insurance	2,177	1,944
Light and heat	4,779	3,824
Travel	2,022	1,565
Sundries	2,788	1,101
Repairs and maintenance	4,279	1,465
Independent examination	3,528	3,276
Freehold property	6,210	6,210
Improvements to property	1,387	3,643
Fixtures and fittings	468	1,102
Computer equipment	4,715	4,827
Profit/loss on sale of fixed assets	-	(46)
	<hr/> 44,211	<hr/> 34,968
Total resources expended	<hr/> 150,147	<hr/> 168,498
Net income/(expenditure)	<hr/> <hr/> 16,929	<hr/> <hr/> (5,245)

This page does not form part of the statutory financial statements