

Arise Church Lincoln

England & Wales · Charity number 1088731

Details

Other names	LIFE CHURCH LINCOLN, NEW LIFE BIRCHWOOD AND HARTSHOLME, NLBH
Status	Registered
Legal form	Charitable company
Company number	04272968
Registered	2001-10-04
Register	View on the Charity Commission register

Contact

Address	Arise Church Lincoln 129 Birchwood Avenue Lincoln LN6 0JE
Phone	01522 694694
Email	office@arisechurch.co.uk
Website	www.arisechurch.co.uk

Activities

Objects: 1) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN LINCOLN AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OF THE WORLD AS THE DIRECTORS OF THE CHARITY MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH CHARITABLE WORK OF THE CHARITY.2) TO ASSIST AND RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: The principal activity of the charity is the advancement of the Christian faith and the practical outworking of that faith, with a particular focus in the local community of Birchwood and Hartsholme in Lincoln, providing activities for all ages, backgrounds and circumstances, and giving assistance and relief to persons in need or hardship.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** LINCOLN AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD.
- India
- South Africa
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£218,680	£167,220	-	-
2023-12-31	£167,076	£150,147	-	-
2022-12-31	£163,253	£168,498	-	-
2021-12-31	£153,117	£146,262	-	-
2020-12-31	£136,927	£140,578	-	-

Trustees

Name	Role	Appointed
David Stubbs		2021-08-18
JACKIE MCALEAVEY		
Paul Anthony Claxton		2024-10-17
TOM GAWNE		2012-04-30
Timothy Hirst		2024-10-17

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
Arise Church Lincoln

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Arise Church Lincoln

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

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Arise Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (as amended by Update Bulletin 1 and 2).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Principal Activities

The principal activities of the charity in the period under review were in accordance with the charity's objectives stated in the Memorandum of Association, and in summary was that of the advancement of the Christian faith (as defined in the Schedule under Statements of Belief), and the giving of assistance and relief to persons in need or hardship. In setting our objectives and planning our activities the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission, and the specific guidance for charities for the advancement of religion.

Aims

The charity's aims are a durable statement of the running of the Church's affairs:

- To glorify the name of Jesus Christ in Lincoln, especially in Birchwood and Hartsholme, as well as on a National and International basis.
- To provide tangible public benefit through, amongst other things, the advancement of religion; provision of support to persons and families in need; provision of community projects to all age groups; integration of activities with local schools and other service providers; and developing social cohesion.
- To achieve the aims of Efficiency, Economy, Effectiveness and Equity (the 4 E's).
- To manage the affairs of the charity at the highest standards of probity, professionalism and fairness.
- To support the staff in their jobs and provide care to our volunteers.
- To be open in the charity's decision-making.

Annual Objectives

The charity's objectives for 2024 were as follows:

- To raise the level of giving year on year and actively manage reserves to ensure they are appropriate and utilised in the best manner.
- To control expenditure within the budget.
- To maintain contingency funds.
- To maintain buildings for services, outreach and office administration.
- To continue to develop the vision for a future Church building.
- To implement the Church's operational and ministry plan and to continue improving the efficiency and effectiveness of operations.
- To make, as far as possible, all projects self-financing.
- To ensure all risks are assessed and reviewed regularly.
- To comply with all legislative requirements.
- To comply with the Charity Commission requirements to meet the expectations of stakeholders through enhancing performance and objectives, and ensuring public benefit.

The above annual objectives were consistent with the overall aims and objectives of the charity and are reported on in the Achievement and Performance section of this report.

Public Benefit

As outlined above, the charity provides public benefit in the following ways, mainly to the local community in which it is situated and seeks to serve. These are provided through a combination of face to face and online services.

- Advancement of religion.
- Grants to people in need, other charities and public benefit organisations, and referrals/signposting to relevant support and counselling services.
- Community events and activities.
- Food Bank distribution centre.
- Maintenance support to the Diamond Park community facility.
- The Wellbeing Café.
- Community use of the church building by local organisations.
- Involvement with local schools, community organisations and police.
- Involvement in Big Local management boards and community initiatives.
- Provision of an externally located defibrillator.
- Free Christmas activities.
- Light Party for children.

Arise Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2024

OBJECTIVES AND ACTIVITIES

Grantmaking

Grant Policy

Grants are made under the Objectives and fall into two categories; support for volunteers and others who wish to pursue the charity's Objectives and personal support for persons in need. Each grant is treated on its merits and recipients are expected to show how supporting them will serve the Objectives and must demonstrate that they have made reasonable efforts to support themselves before making a claim. Such efforts would normally include seeking suitable employment where appropriate, and making claims for statutory benefits and other relevant sources.

Volunteers

The charity is grateful for the hard work of its volunteers, which number up to 100, who are directly involved in project work and fund-raising.

ACHIEVEMENT AND PERFORMANCE

Performance Overview

The performance of the charity has progressed positively against the annual objectives. The Trustees and Core Leadership Team remained focussed on delivering as many of the annual objectives as possible, and the results are as follows:

- Voluntary giving increased by 6% in 2024 to £150,530 and total income increased by 30% to £218,680. The increase was assisted by overall voluntary giving from church members by standing orders which is a positive as it helps give certainty and assists with budgeting and cash flow. We also saw a higher level of grant income, deposit interest and rental income. The level of giving in this way varies month by month as some standing orders are quarterly or annual; standing orders were around £5,144 per month. The use of Gift Aid is also encouraged and provides a substantial element of annual revenues.
- The overall resources expended in 2024 increased by 11%. This was mainly due to an increase in direct costs.
- The increase in income, and continued active management of expenditure, resulted in a surplus of £51,460 for the year and an increase in total funds carried forward of around 14%. This has been a positive result on the back of a year where we saw a number of one off payments being made relating to improvements to the overall Church building as well as a challenging period with the change in our senior staff. This performance is testament to the hard work and dedication of all employees and volunteers within the Church and to the generosity of Church members.
- The balance sheet is strong with a level of tangible fixed assets of £247,520, showing a decrease on the previous year. The large amount of secured debts via bank loans is due to the purchase of the church building in 2015 as well as the office facility purchased in 2012, and the church remains able to service its major debt repayments for the foreseeable future. Outstanding bank loans reduced by 68% to £25,113 due to a large payment towards the mortgage.
- £55,474 of Grant Income was received during the year.
- Administrative and financial support has been provided both on a volunteer and a part-time paid basis.
- The percentage of restricted funds to total funds remains very low at 19%.
- The target reserves of 10% of unrestricted annual expenditure in unrestricted reserves was met.
- The Trustees and Oversight Team remained focused on the core giving on a weekly or monthly basis meeting the operational expenditure, and regular input was given to the congregation to make them aware of the situation. The largest cost drivers for the year were the mortgages and associated costs of maintaining a Church office and the Church building, and the employment costs of full time and part time staff.
- The Trustees continued to review the management accounts on a regular basis on the basis of the Church's operational and ministry plan in order to seek improvements in the efficiency and effectiveness of operations. The prudent management of accounts and surpluses generated over the last decade have enabled the church to use contingency funds to cover one off payments. With the financial controls in place the church is well positioned to withstand current increases in inflation and cost of living rises without adversely impacting its operational performance and public benefit.
- Systems remain in place to ensure that community projects will be, as far as possible, self-financing.
- A regular Vision/Trust Information meeting communicates the objectives, performance and public benefit of the Trust to its stakeholders.
- No funds were materially in deficit in the period under review.

Arise Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2024

Review of Operational Activities

Church Activities

The beginning of 2024 saw the church community of Arise Church continue to grow in strength, unity and diversity.

The church continued to advance into the digital space, finding new ways of connecting, resourcing and reaching people locally, nationally and internationally. Throughout the year the Church was able to continue to make its Sunday services available via livestream, and provide many other opportunities for people to engage with teaching, training, testimony and other events via online activities.

Throughout the year we continued with our programme of providing high-quality Christian teaching for the church. We were able to continue to take further steps to reach more people online, too, via the use of various platforms. We continued to introduce new speakers on Sundays as well as inviting other high-profile speakers to share during our services. We are proud to continue to be members of the Ground Level Network and the Evangelical Alliance, which lend real credence and support to what we do and who we are as Arise Church Lincoln.

Children's and youth activities continued to grow throughout the year and we have been able to partner with other churches across the county to provide activity nights and connection for the youth.

For the younger children and families we were able to offer a range of community events and activity days. This included a light party in October and a range of Christmas events aimed at providing an accessible place for families with young children to enjoy the festive period together and hear the story of Christmas.

Our work into local schools continued over 2024, with church staff regularly providing assemblies both online and in-person. Our relations with local schools continues to be something we both prioritise and take real pride in.

During Summer the church hosted an outdoor service which attracted many members of the local community. The church was also able to provide a low cost BBQ for all attending afterwards along with the a whole host of activities for children and young people to engage with.

Community Activities

2024 saw Arise Church run a number of different activities that benefited the communities we seek to serve.

The developing connections between local people at these events demonstrates that they are helping to meet a specific need in the area for people to feel part of their local communities and connected to the church, even if just on a 'loose' basis.

Alleviating Need

As an expression of our desire to demonstrate the Christian principle of helping those in need we continue to look for ways to alleviate local poverty. We continue to be fully active as a FoodBank distribution centre, which allows us to collect and give food to local individuals, couples and families who are in need. Over the year we have seen a real increase in the number of people we have been able to help through FoodBank.

The Wellbeing Hub now facilitates not only the Foodbank but also a community café. The community café launched in November of 2023 and has already had a significant impact in helping to combat loneliness and isolation. The Wellbeing hub was launched in partnership with Bridge Church and uses NHS funding to provide a space where adults can make meaningful connections and community can be strengthened. We are delighted to be able to offer this service to the local community.

In line with opening of the Wellbeing Hub we were able to install a new storage container using money granted from Birchwood Big Local that has enabled the Foodbank to be operated under the umbrella of the Wellbeing Hub. This has had the benefit of joining up these services and offering those accessing the Foodbank a greater level of support.

Foodbank distribution operates from 10:30am-12:30pm Monday-Wednesday and the Wellbeing Community Café is open 10:30am-1:30pm Monday-Wednesday.

Throughout 2024 we have continued to host a once-a-week Citizens Advice drop in session. The session now sits inside the Wellbeing Hub and is regularly accessed by members of the public. The session runs on Wednesdays 10:30am - 12:30pm.

We maintain excellent links with charities and churches locally and nationally so that people can be referred for help for money management and debt advice, mental health support, healthy eating classes and more.

Throughout 2024 we were able to continue to support Night Light Café, in partnership with local charity Acts Trust and the NHS. This facility supports those struggling with mental health issues and provides a listening ear, help and care to service users.

Arise Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2024

Diamond Park

Diamond Park continues to be of major benefit for the community of Birchwood. As the only Community Park in the locality providing play facilities for toddlers to teens, it is in high demand throughout the summer months. The park has been fully renovated in recent years and is now in the hands of a local group who are able to ensure its day-to-day running, in line with our vision of a community-owned park when the church was originally fully responsible for its maintenance. We continue to make a generous annual donation towards the upkeep of the park to enhance and care for the needs of our local community.

Big Local

The Birchwood area of Lincoln was some years ago awarded £1m of Big Local funding to make a lasting and positive difference in the Birchwood area. From the launch of the Birchwood Big Local, Arise Church has taken a leading role in its development.

Youth Work

In addition to the detail already given, our youth team were able to continue to provide excellent teaching and social spaces for young people.

Local/National Links

Over 2024 we were able to continue to invest in our relationships with many other ministries, churches and individuals locally, nationally and internationally.

We have continued to invest in our links with the Ground Level Network, which provides a level of oversight, connections to other churches, charities and ministries and training for church leaders.

We are also delighted to be a member church of the Evangelical Alliance, which gives a number of important benefits and a level of ministerial security.

International Links

The church is missional in ethos and values and we continue to pursue international connections. Our main connections are with churches and ministries within India, although we do have others in different nations. We have continued to maintain these international links throughout the year, while we also have a good relationship with a church in Nepal.

We are delighted to be able to provide a high level of financial support to a Christian girls' orphanage in the rural Indian town of Kolar Gold Fields. We have encouraged a number of people within the church to continue to 'sponsor a child' within the orphanage to help us to reach as many children as possible.

We have also been able to donate towards a tailoring skills programme in Bangalore, India, which helps impoverished women to learn a trade and either set-up their own business or gain the credentials to work within a recognised tailoring factory.

Charitable Giving

During 2024, Arise Church Lincoln made a number of gifts to projects within the UK and countries abroad.

In addition to supporting a number of UK-based charities and ministries, we were able to give towards a charity project to provide sewing machines for Indian women, who have graduated from tailoring training in Bangalore, India.

Gifts have also been made towards the Moriah Children's Home in Kolar Gold Fields, Kanataka, India, for work with local orphans.

Clothing drop off facility

The Church hosts a clothing drop off facility which allows members of the local community to drop off their second hand clothing which is then collected and distributed to those in need. The Church receives a small amount of income from this depending on the level of clothing deposited and we're then able to use these funds towards the other activities which we're involved with.

Defibrillator Provision

The Church has installed a defibrillator outside the Arise Church Building which is a crucial service in helping those in the local community should anyone require this in times of emergency. We ensure this is fully functional and serviced as per requirements.

Use of Arise Church Building

In addition to our own use, our building is regularly hired by a number of community groups, including a Rainbows group, Slimming World and Weight Watchers. The church building is also used as the location for two local councillors regular ward surgeries and is also used regularly as a polling station.

Our building is also available for hire for baby dedications, weddings and funerals.

Arise Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2024

Arise Church Trustees

Throughout 2024 our Board of trustees have continued to provide oversight and guidance for the church. Working closely with the Church Oversight Team our Trustees ensure that we continue to not just meet but exceed our charitable obligations. We are hugely indebted to this wonderful team of people, who serve faithfully and work extremely hard to ensure the safe and correct running of the church's operations.

FINANCIAL REVIEW

Reserves policy

The Trustees have reviewed the reserves of the charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The review concluded that to allow the charity to be managed efficiently, to meet working capital requirements, and to provide a buffer which will allow suitable projects to be commenced once they have been identified, a policy would be adopted to build up a general reserve equivalent to 10% of the unrestricted fund expenditure.

As at 31 December 2024, the charity had unrestricted funds of £339,340 (2023: £337,535) and restricted funds of £78,633 (2023: £28,978). The level of "free reserves" at the year end was £112,610 (2023: £78,258) and this consisted of the total unrestricted funds and associated loans less fixed assets, which is available for the charity to use in achieving its charitable objectives.

The current level of free reserves is significantly higher than the reserves policy. However, the trustees consider their policy to be reasonable due to the charity only recently having additional reserves in excess of their policy. Additional reserves are retained in the short term against any significant voluntary income reductions due to the current cost of living crisis.

Restricted Funds

During the year ending 31 December 2024 the charity continued to operate a number of restricted funds to receive income and spend money on specific items or projects. During the year or shortly after some of these funds were closed as their purpose had been fulfilled. The remaining restricted funds had varying levels of movement and were in surplus during the year; however, where restricted and designated funds had small deficits at the end of the year the relevant amounts were transferred from the General Fund amounting to a total of £667. All restricted funds were used for their declared purpose and there was an overall increase in restricted funds of £49,655 to a total £78,633 at the year end.

Arise Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its Memorandum & Articles of Association and is a company limited by guarantee, as defined by the Companies Act 2006, being incorporated on 17 August 2001. The charity claims exemption under Section 60 (1) (a) of the Companies Act 2006 from using the word "Limited".

Governance and internal control

Trustees are appointed in accordance with the Articles of Association of the charity. The trustees meet approximately monthly to review strategy, performance, management accounts and other operational issues. The trustees also meet with staff and volunteers on a regular basis to ensure that policy is well understood and properly implemented. All Trustees give of their time freely and no remuneration or expenses were paid in the year.

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have adopted the provisions of the Statement of Recommended Practice (SORP) FRS 102 "Accounting and Reporting by Charities" effective 1 January 2015 and specifically:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that were reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures;
- disclosed and explained in the financial statements;
- prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- Delegation of day to day management and budget activities to a Management Team of staff and specialists.
- Regular consideration by the trustees of financial results, variance from budgets, non-financial performance
- Identification and management of risks.

Risk Analysis

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that reasonable controls are in place to provide reasonable assurance against fraud and error. The charity is exposed to very limited risks and reduced these in 2012 by purchasing a building for use as an office resulting in lower monthly outgoings than the previous rented accommodation. It was further reduced in 2015 by completing the purchase of the old Methodist Church next to the Church Office, dramatically reducing the monthly outgoings for the hire of venues for Sunday and other meetings. Although the commitment is now to the ongoing maintenance of the building and payment of the mortgage, rental income from community users has offset some of these outgoings. In common with other companies, the charity is exposed to statutory redundancy payments for its staff; however, these are likely to be minimal given the relatively short duration of the company's existence, and with only five paid members of staff for the majority of 2024. Where Projects are entirely grant-aided, financial commitments will not be made as a matter of policy unless and until all grant monies are available. For Church activities, project planning requires that events are budgeted on a self-financing basis in accordance with the annual objectives. The charity also benefits from public liability and indemnity insurance policies which adequately cover operating risk. The organization of the charity is sufficiently flexible that should the need arise, activities can be undertaken by volunteers within their own homes or premises hired on an ad-hoc basis. Policies have been written and are regularly reviewed and updated to cover all key activities. DBS checks are carried out on people working with children or vulnerable people in accordance with current safeguarding legislation and guidance. The Trustees are satisfied that all reasonable steps have been taken to avoid and manage risks adequately. Notwithstanding the above, and in common with many charities and organisations, the risks associated with a global pandemic had not been included in a general risk assessment. However, the Trustees have maintained a close watch on these additional COVID-related risks (primarily affecting finance and health & safety) and have worked closely with the Oversight Team to ensure additional risks are assessed, understood, and mitigated where appropriate.

Arise Church Lincoln

Report of the Trustees
for the Year Ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04272968 (England and Wales)

Registered Charity number

1088731

Registered office

129 Birchwood Avenue

Lincoln

Lincolnshire

LN6 0JE

Trustees

Mr T L Gawne

Ms J McAleavey

Mr D Stubbs

Mr T Hirst (appointed 17.10.24)

Mr P Claxton (appointed 17.10.24)

Company Secretary

Mr T L Gawne

Independent Examiner

Wright Vigar Limited

Chartered Accountants & Business Advisers

15 Newland

Lincoln

Lincolnshire

LN1 1XG

Approved by order of the board of trustees on 20 June 2025 and signed on its behalf by:

Tom Gawne

[Tom Gawne \(Jun 20, 2025 12:28 GMT+1\)](#)

Mr T L Gawne - Secretary

Independent Examiner's Report to the Trustees of
Arise Church Lincoln

Independent examiner's report to the trustees of Arise Church Lincoln ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Colcomb

[Paul Colcomb \(Jun 23, 2025 08:54 GMT+1\)](#)

Paul Colcomb FCCA

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

20 June 2025

Arise Church Lincoln

**Statement of Financial Activities
for the Year Ended 31 December 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		124,658	81,346	206,004	155,610
Charitable activities					
Ministry		668	-	668	440
Other trading activities	2	2	205	207	500
Investment income	3	2,374	-	2,374	2,047
Other income		<u>9,427</u>	<u>-</u>	<u>9,427</u>	<u>8,479</u>
Total		<u>137,129</u>	<u>81,551</u>	<u>218,680</u>	<u>167,076</u>
 EXPENDITURE ON					
Raising funds	4	3,952	(1,954)	1,998	4,113
Charitable activities					
Ministry		125,024	3,472	128,496	132,413
Community Action		(22)	32,466	32,444	12,268
Youth and Overseas		-	4,222	4,222	1,353
Other		<u>-</u>	<u>60</u>	<u>60</u>	<u>-</u>
Total		<u>128,954</u>	<u>38,266</u>	<u>167,220</u>	<u>150,147</u>
 NET INCOME		8,175	43,285	51,460	16,929
Transfers between funds	17	<u>(6,370)</u>	<u>6,370</u>	<u>-</u>	<u>-</u>
Net movement in funds		1,805	49,655	51,460	16,929
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>337,535</u>	<u>28,978</u>	<u>366,513</u>	<u>349,584</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>339,340</u></u>	<u><u>78,633</u></u>	<u><u>417,973</u></u>	<u><u>366,513</u></u>

The notes form part of these financial statements

Arise Church Lincoln

**Balance Sheet
31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	247,520	-	247,520	259,277
CURRENT ASSETS					
Stocks	11	-	444	444	650
Debtors	12	7,696	-	7,696	7,218
Cash at bank and in hand		<u>115,025</u>	<u>79,489</u>	<u>194,514</u>	<u>184,176</u>
		122,721	79,933	202,654	192,044
CREDITORS					
Amounts falling due within one year	13	(10,111)	(1,300)	(11,411)	(12,386)
NET CURRENT ASSETS		<u>112,610</u>	<u>78,633</u>	<u>191,243</u>	<u>179,658</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		360,130	78,633	438,763	438,935
CREDITORS					
Amounts falling due after more than one year	14	(20,790)	-	(20,790)	(72,422)
NET ASSETS		<u>339,340</u>	<u>78,633</u>	<u>417,973</u>	<u>366,513</u>
FUNDS	17				
Unrestricted funds				339,340	337,535
Restricted funds				<u>78,633</u>	<u>28,978</u>
TOTAL FUNDS				<u>417,973</u>	<u>366,513</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 June 2025 and were signed on its behalf by:

Tom Gawne

Tom Gawne (Jun 20, 2025 12:28 GMT+1)

Mr T L Gawne - Trustee

The notes form part of these financial statements

Arise Church Lincoln

Notes to the Financial Statements for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (as amended by Update Bulletin 1 and 2)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity is a company limited by guarantee registered in England and Wales. Details of the registered office and place of business can be found in the reference and administration section of the Trustees Report.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

The charity's policy is to capitalise any item costing more than £250.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

A further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Arise Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>207</u>	<u>500</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>2,374</u>	<u>2,047</u>

4. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Opening stock	650	506
Purchases	-	484
Closing stock	<u>(444)</u>	<u>(650)</u>
	<u>206</u>	<u>340</u>

Investment management costs

	2024	2023
	£	£
Administrative expenses	<u>1,792</u>	<u>3,773</u>
Aggregate amounts	<u>1,998</u>	<u>4,113</u>

5. GRANTS PAYABLE

	2024	2023
	£	£
Ministry	10,119	10,878
Community Action	-	29
Youth and Overseas	<u>2,859</u>	<u>1,353</u>
	<u>12,978</u>	<u>12,260</u>

During the year, the charity made grants to the following;

	£
Moriah Orphanage	7,400
Ground Level Ministry	2,160
Christians Against Poverty	1,200
India & Nepal	1,459
Grants under £1,000	<u>120</u>
Total grants made to institutions	12,339
Small compassion gifts to individuals	<u>639</u>
Total grants payable	<u>12,978</u>

Arise Church Lincoln

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

6. SUPPORT COSTS

	Management £	Finance £	Other £	Totals £
Ministry	2,029	3,593	42,114	47,736
Community Action	<u>166</u>	<u>-</u>	<u>13,279</u>	<u>13,445</u>
	<u>2,195</u>	<u>3,593</u>	<u>55,393</u>	<u>61,181</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	11,757	12,780
Hire of plant and machinery	20,105	11,459
Other operating leases	180	-
Independent examiner costs	<u>-</u>	<u>3,528</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

9. STAFF COSTS

The average number of employees during the period was 5 (2023: 4).

No employees were paid more than £60,000 for the year ending 31 December 2024.

10. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2024 and 31 December 2024	<u>310,493</u>	<u>14,572</u>	<u>9,670</u>	<u>22,437</u>	<u>357,172</u>
DEPRECIATION					
At 1 January 2024	61,825	13,871	5,191	17,008	97,895
Charge for year	<u>6,210</u>	<u>496</u>	<u>1,169</u>	<u>3,882</u>	<u>11,757</u>
At 31 December 2024	<u>68,035</u>	<u>14,367</u>	<u>6,360</u>	<u>20,890</u>	<u>109,652</u>
NET BOOK VALUE					
At 31 December 2024	<u>242,458</u>	<u>205</u>	<u>3,310</u>	<u>1,547</u>	<u>247,520</u>
At 31 December 2023	<u>248,668</u>	<u>701</u>	<u>4,479</u>	<u>5,429</u>	<u>259,277</u>

Freehold property with a total net book value of £225,470, being the old police station and the church building, have outstanding charges registered against them being security for the loans as disclosed in note 16.

Arise Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. STOCKS		
	2024	2023
	£	£
Stocks	<u>444</u>	<u>650</u>
12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2024	2023
	£	£
Other debtors	5,569	5,284
Prepayments	<u>2,127</u>	<u>1,934</u>
	<u>7,696</u>	<u>7,218</u>
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2024	2023
	£	£
Bank loans and overdrafts (see note 15)	4,767	5,436
Social security and other taxes	702	675
Other creditors	-	1,000
Accrued expenses	<u>5,942</u>	<u>5,275</u>
	<u>11,411</u>	<u>12,386</u>
14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2024	2023
	£	£
Bank loans (see note 15)	<u>20,790</u>	<u>72,422</u>
15. LOANS		
An analysis of the maturity of loans is given below:		
	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	444	198
Bank loans	<u>4,323</u>	<u>5,238</u>
	<u>4,767</u>	<u>5,436</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>4,625</u>	<u>5,605</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>16,165</u>	<u>19,279</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	47,538

Arise Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

16. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank loans	<u>25,113</u>	<u>77,660</u>

The bank loans are secured by a legal charge over the Old Birchwood Police Station building, the Church Building and its associated assets.

17. MOVEMENT IN FUNDS

	At 1.1.24	Net	Transfers	At
	£	movement	between	31.12.24
		in funds	funds	£
		£	£	
Unrestricted funds				
General Fund	338,121	3,256	(4,370)	337,007
Designated Fund	2,158	2,067	(2,000)	2,225
Building Fund (Designated)	(2,970)	2,852	-	(118)
Overseas (Designated)	<u>226</u>	<u>-</u>	<u>-</u>	<u>226</u>
	337,535	8,175	(6,370)	339,340
Restricted funds				
Youth Work	566	(943)	377	-
Building Fund	7,197	(2,927)	6,153	10,423
Compassion fund	394	2,606	-	3,000
India Missions	461	75	-	536
Church Hospitality	-	(290)	290	-
Dancelife	101	(101)	-	-
Community Events	-	278	-	278
Trading Fund	452	(2)	(450)	-
JB & RB Mission	282	(24)	-	258
Big Local/Foodbank	6,540	(525)	-	6,015
Wellbeing Cafe Fund	12,985	4,142	-	17,127
Garden Project	<u>-</u>	<u>40,996</u>	<u>-</u>	<u>40,996</u>
	<u>28,978</u>	<u>43,285</u>	<u>6,370</u>	<u>78,633</u>
TOTAL FUNDS	<u>366,513</u>	<u>51,460</u>	<u>-</u>	<u>417,973</u>

Arise Church Lincoln

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	115,481	(112,225)	3,256
Designated Fund	11,547	(9,480)	2,067
Building Fund (Designated)	10,101	(7,249)	2,852
	137,129	(128,954)	8,175
Restricted funds			
Youth Work	420	(1,363)	(943)
Building Fund	1	(2,928)	(2,927)
Compassion fund	2,606	-	2,606
India Missions	2,934	(2,859)	75
Church Hospitality	254	(544)	(290)
Dancelife	-	(101)	(101)
Community Events	954	(676)	278
Trading Fund	204	(206)	(2)
JB & RB Mission	8,320	(8,344)	(24)
Big Local/Foodbank	271	(796)	(525)
Wellbeing Cafe Fund	17,384	(13,242)	4,142
Garden Project	48,203	(7,207)	40,996
	81,551	(38,266)	43,285
TOTAL FUNDS	<u>218,680</u>	<u>(167,220)</u>	<u>51,460</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General Fund	326,859	(2,546)	13,808	338,121
Designated Fund	626	1,532	-	2,158
Building Fund (Designated)	10,023	(2,781)	(10,212)	(2,970)
Overseas (Designated)	226	-	-	226
	337,734	(3,795)	3,596	337,535
Restricted funds				
Youth Work	566	-	-	566
Building Fund	7,197	-	-	7,197
Compassion fund	408	(29)	15	394
India Missions	386	75	-	461
Church Hospitality	-	(605)	605	-
Dancelife	101	-	-	101
Community Events	-	(422)	422	-
Trading Fund	452	-	-	452
JB & RB Mission	167	115	-	282
Big Local/Foodbank	2,573	3,967	-	6,540
Wellbeing Cafe Fund	-	12,985	-	12,985
Foodbank Cabin	-	4,638	(4,638)	-
	11,850	20,724	(3,596)	28,978
TOTAL FUNDS	<u>349,584</u>	<u>16,929</u>	<u>-</u>	<u>366,513</u>

Arise Church Lincoln

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	106,466	(109,012)	(2,546)
Designated Fund	11,437	(9,905)	1,532
Building Fund (Designated)	<u>10,597</u>	<u>(13,378)</u>	<u>(2,781)</u>
	128,500	(132,295)	(3,795)
Restricted funds			
Compassion fund	-	(29)	(29)
India Missions	1,428	(1,353)	75
Church Hospitality	426	(1,031)	(605)
Community Events	160	(582)	(422)
Trading Fund	340	(340)	-
JB & RB Mission	8,286	(8,171)	115
Big Local/Foodbank	5,878	(1,911)	3,967
Wellbeing Cafe Fund	15,058	(2,073)	12,985
Foodbank Cabin	<u>7,000</u>	<u>(2,362)</u>	<u>4,638</u>
	<u>38,576</u>	<u>(17,852)</u>	<u>20,724</u>
TOTAL FUNDS	<u><u>167,076</u></u>	<u><u>(150,147)</u></u>	<u><u>16,929</u></u>

Designated Funds

Designated Fund

This fund has been designated for the payment of grants.

Building Fund

This fund has been designated for the repairs of the church building.

Overseas Fund

This fund has been designated as it is an offering to the mission in South Africa.

Restricted Funds

A description of the material restricted funds is detailed below.

Youthwork

This fund is used for managing finances for the annual youth camp.

New Building Fund

The trustees are investigating the possibility of rebuilding the church and as such have designated monies for this purpose.

Compassion Fund

This fund has arisen from restricted incoming resources for help support individuals and families within the church community during times of hardship.

India Missions

This fund has arisen from specific fund raising campaigns for India, for example the orphanage, sewing machines, send a cow.

Church Hospitality

Sunday refreshments/meals shared after the services.

Dancelife Fund

Dance classes held in Life Church hall. Income is generated from fees which is used to fund the costs of the group.

Community Events

Arise Church Lincoln

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

17. MOVEMENT IN FUNDS - continued

Income and expenditure for specific events, including summer Kid's club, Light party, Christmas activities. Income is generated from fees which is used to fund the cost of the events.

Trading Fund

This fund is used for to help manage the church bookstall.

Night Life Café

This fund has arisen from specific donations received towards mission work in the Birchwood Community undertaken by two of the leadership team at Life Church Lincoln. This mission work is self-funder or part of local projects or initiatives.

Big Local- Foodbank

This fund has arisen from funding from Birchwood Big Local to support the operation of a Foodbank.

Wellbeing Café

Arise Church are in partnership with Bridge Church to deliver an NHS funded Wellbeing Café. This is held 3 days per week alongside our Foodbank opening hours. The aim is to provide a calm and safe space for adults to engage in crafts/conversation/quiet time, whilst enjoying free refreshments and a warm building. It is also a space where NHS staff/support workers/community group leaders can meet with people or deliver pre-arranged classes/activities.

Foodbank Cabin

This fund is for the purchase of a new foodbank cabin for the church.

Garden Project

This fund is for the community garden project funded by Birchwood Big Local. To create a garden space to be enjoyed by church members and visitors to the wellbeing hub.

Transfers between funds

Unrestricted Funds

General Fund

During the year transfers were made of £290 to the Church Hospitality Fund and £377 to Youthwork to cover shortfall of expenditure.

A transfer of £2,000 was made to the designated fund in relation to the diamond park dowry received within general funds.

A transfer of £4,370 was made from general funds to the building fund to reallocate a prior write off of a feasibility study for building works to the general fund.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

19. ULTIMATE CONTROLLING PARTY

The charity is controlled by its Board of Trustees.

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Arise Church Lincoln

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Arise Church Lincoln

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for the Year Ended 31 December 2023

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Arise Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (as amended by Update Bulletin 1 and 2).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Principal Activities

The principal activities of the charity in the period under review were in accordance with the charity's objectives stated in the Memorandum of Association, and in summary was that of the advancement of the Christian faith (as defined in the Schedule under Statements of Belief), and the giving of assistance and relief to persons in need or hardship. In setting our objectives and planning our activities the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission, and the specific guidance for charities for the advancement of religion.

Aims

The charity's aims are a durable statement of the running of the Church's affairs:

- To glorify the name of the Lord Jesus Christ in Lincoln, and especially in Birchwood and Hartsholme.
- To provide tangible public benefit through, amongst other things, the advancement of religion; provision of support to persons and families in need; provision of community projects to all age groups; integration of activities with local schools and other service providers; and developing social cohesion.
- To achieve the aims of Efficiency, Economy, Effectiveness and Equity (the 4 E's).
- To manage the affairs of the charity at the highest standards of probity, professionalism and fairness.
- To support the staff in their jobs.
- To be open in the charity's decision-making.

Annual Objectives

The charity's objectives for 2023 were as follows:

- To raise the level of giving year on year and actively manage reserves to ensure they are appropriate and utilised in the best manner.
- To control expenditure within the budget.
- To maintain contingency funds.
- To maintain buildings for services, outreach and office administration.
- To continue to develop the vision for a future Church building.
- To implement the Church's operational and ministry plan and to continue improving the efficiency and effectiveness of operations.
- To make, as far as possible, all projects self-financing.
- To ensure all risks are assessed and reviewed regularly.
- To comply with all legislative requirements.
- To comply with the Charity Commission requirements to meet the expectations of stakeholders through enhancing performance and objectives, and ensuring public benefit.

The above annual objectives were consistent with the overall aims and objectives of the charity and are reported on in the Achievement and Performance section of this report.

Public Benefit

As outlined above, the charity provides public benefit in the following ways, mainly to the local community in which it is situated and seeks to serve. These are provided through a combination of face to face and online services.

- Advancement of religion.
- Grants to people in need, other charities and public benefit organisations, and referrals/signposting to relevant support and counselling services.
- Community events and activities.
- Food Bank distribution centre.
- Maintenance support to the Diamond Park community facility.
- Oasis community club.
- Community use of the church building by local organisations.
- Involvement with local schools, community organisations and police.
- Involvement in Big Local management boards and community initiatives.
- Provision of an externally located defibrillator.
- Free Christmas activities.
- Light Party for children.

Arise Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Grantmaking

Grant Policy

Grants are made under the Objectives and fall into two categories; support for volunteers and others who wish to pursue the charity's Objectives and personal support for persons in need. Each grant is treated on its merits and recipients are expected to show how supporting them will serve the Objectives and must demonstrate that they have made reasonable efforts to support themselves before making a claim. Such efforts would normally include seeking suitable employment where appropriate, and making claims for statutory benefits and other relevant sources.

Volunteers

The charity is grateful for the hard work of its volunteers, which number up to 100, who are directly involved in project work and fund-raising.

Arise Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

Performance Overview

The performance of the charity has progressed positively against the annual objectives. The Trustees and Core Leadership Team remained focussed on delivering as many of the annual objectives as possible, and the results are as follows:

- Voluntary giving decreased by 2.78% in 2023 to £141,415, and total income increased by 2.34% to £167,076. The increase was assisted by overall voluntary giving from church members by standing orders which is a positive as it helps give certainty and assists with budgeting and cash flow. We also saw a higher level of grant income, deposit interest and rental income. The level of giving in this way varies month by month as some standing orders are quarterly or annual; standing orders were around £7,691 per month. The use of Gift Aid is also encouraged and provides a substantial element on annual revenues.
- The overall resources expended in 2023 decreased by 10.89%. This was mainly due to a reduction in wages and professional fees.
- The increase in income, and continued active management of expenditure, resulted in a surplus of £16,929 for the year and an increase in total funds carried forward of around 4.84%. This has been a positive result on the back of a year where we saw a number of one off payments being made relating to improvements to the overall Church building as well as a challenging period with the change in our senior staff. This performance is testament to the hard work and dedication of all employees and volunteers within the Church and to the generosity of Church members.
- The balance sheet is strong with a level of tangible fixed assets of £259,277, showing a decrease on the previous year. The large amount of secured debts via bank loans is due to the purchase of the church building in 2015 as well as the office facility purchased in 2012, and the church remains able to service its major debt repayments for the foreseeable future. Outstanding bank loans reduced by 5.61% to £77,660. Net current assets increased by 12.27% to £179,657.
- £14,195 of Grant Income was received during the year.
- Administrative and financial support has been provided both on a volunteer and a part-time paid basis.
- The percentage of restricted funds to total funds remains very low at 7.91%.
- The target reserves of 10% of unrestricted annual expenditure in unrestricted reserves was met.
- The Trustees and Leadership Team remained focussed on the core giving on a weekly or monthly basis meeting the operational expenditure, and regular input was given to the congregation to make them aware of the situation. The largest cost drivers for the year were the mortgages and associated costs of maintaining a Church Office and the Church building, and the employment costs of full time and part time staff.
- The Trustees continued to review the management accounts on a regular basis on the basis of the Church's operational and ministry plan in order to seek improvements in the efficiency and effectiveness of operations. The prudent management of accounts and surpluses generated over the last decade have enabled the church to use contingency funds to cover one off payments. With the financial controls in place the church is well positioned to withstand current increases in inflation and cost of living rises without adversely impacting its operational performance and public benefit.
- Systems remain in place to ensure that community projects will be, as far as possible, self-financing.
- A regular Vision/Trust Information meeting communicates the objectives, performance and public benefit of the Trust to its stakeholders.
- No funds were materially in deficit in the period under review.

Review of Operational Activities

Church Activities

The beginning of 2023 saw the church community of Life Church continue to grow in strength, unity and diversity. The start of the year also brought with it a period of transition in the shape of a change of leadership. This transition was managed effectively and healthily and the whole church were able to celebrate previous leaders while welcoming and supporting the new leadership structure.

The church continued to advance into the digital space, finding new ways of connecting, resourcing and reaching people both locally, nationally and internationally. Throughout the year the church was able to continue to make its Sunday services available via livestream, and provide many other opportunities for people to engage with teaching and discussion via online activities.

Towards the end of the year, the Church began preparation to officially change its name from Life Church Lincoln to Arise Church Lincoln. Excellent preparation and management of the change meant that this change officially took place on 1st January 2024, with the full support of all members of the church community. This change was celebrated with a New Years Eve Party for all the church members and a special midnight service to welcome in the new year and mark the change of identity.

In September of 2023 the church launched a short "school" of training and equipping members in various different aspects of ministry with a view to continue this training in subsequent years. This was done with a desire to raise new leaders and to help facilitate ministry across the whole body of the church.

Arise Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2023

Throughout the year we continued with our programme of providing high-quality Christian teaching for the church. We were able to continue to take further steps to reach more people online, too, via the use of various platforms. We continued to introduce new speakers on Sundays as well as inviting other high-profile speakers to share during our services. We are proud to continue to be members of the Ground Level Network and the Evangelical Alliance, which lend real credence and support to what we do and who we are as Arise Church Lincoln.

Children's and youth activities continued to grow throughout the year and we have been able to partner with other churches across the county to provide activity nights and connection for the youth.

For the younger children and families we were able to offer a range of community events and activity days. This included a light party in October and a range of Christmas events aimed at providing an accessible place for families with young children to enjoy the festive period together and hear the story of Christmas.

Our work into local schools continued over 2023, with church staff regularly providing assemblies both online and in-person. Our relations with local schools continues to be something we both prioritise and take real pride in.

During the Summer the church hosted an outdoor service which attracted many members of the local community. The church was also able to provide a low cost BBQ for all attending afterwards along with the a whole host of activities for children and young people to engage with.

Community Activities

2023 saw Arise Church run a number of different activities that benefited the communities we seek to serve.

Highlights include -

Over the Summer we hosted a series of BBQs and other family orientated activities, including providing a free meal each Sunday throughout August. We also continued to provide a once-a-month free meal after our Sunday Services which were open to anyone.

In October we hosted an in-person Light Party at Woodlands Infants School, an alternative celebration to Hallowe'en, which was very well attended from both those at Woodlands and families within the church.

In December the church embarked on a series of activities within the community to help bring the joy of the Christmas story to life in the local area. This included carol singing, the delivery of a free Christmas gift to over 400 homes local to the church building, partnering with Ignite Church and the Salvation Army to host a carol concert at the Barrel Pub, as well as hosting a series of Christmas related services across the period from within the church.

The developing connections between local people at these events demonstrates that they are helping to meet a specific need in the area for people to feel part of their local communities and connected to the church, even if just on a 'loose' basis.

Alleviating Need

As an expression of our desire to demonstrate the Christian principle of helping those in need we continue to look for ways to alleviate local poverty. We continue to be fully active as a FoodBank distribution centre, which allows us to collect and give food to local individuals, couples and facilities who are in need. Over the year we have seen a real increase in the number of people we have been able to help through FoodBank.

New for 2023 was the addition of a Wellbeing Hub which now facilitates not only the Foodbank but also a community café. The community café launched in November of 2023 and has already had a significant impact in helping to combat loneliness and isolation. The Wellbeing hub was launched in partnership with Bridge Church and uses NHS funding to provide a space where adults can make meaningful connections and community can be strengthened. We are delighted to be able to offer this service to the local community.

In line with opening of the Wellbeing Hub we were able to install a new storage container using money granted from Birchwood Big Local that has enabled the Foodbank to be operated under the umbrella of the Wellbeing Hub. This has had the benefit of joining up these services and offering those accessing the Foodbank a greater level of support.

Foodbank distribution operates from 10:30am-12:30pm Monday-Wednesday and the Wellbeing Community Café is open 10:30am-1:30pm Monday-Wednesday.

Throughout 2023 we have continued to host a once-a-week Citizens Advice drop in session. The session now sits inside the Wellbeing Hub and is regular accessed by members of the public. The session runs on Wednesdays 10:30am - 12:30pm.

We maintain excellent links with charities and churches locally and nationally so that people can be referred for help for money management and debt advice, mental health support, healthy eating classes and more.

Arise Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2023

Throughout 2023 we were able to continue to support Night Light Café, in partnership with local charity Acts Trust and the NHS. This facility supports those struggling with mental health issues and provides a listening ear, help and care to service users.

Oasis

Oasis Community Lunch continued to run through 2023 up until September, at which time Oasis ceased, to make space for the Wellbeing Hub to launch its Community Café. Many of the Volunteers previously serving through Oasis have continued to do so as part of the Wellbeing Hub. Oasis ran for 17 years in which time it served thousands of meals, on a donation only basis, to members of the local community. Operating as a place of welcome, safety, community and belonging we are immensely proud of what Oasis achieved and immeasurably grateful to all those who volunteered as part of the Oasis Team.

Diamond Park

Diamond Park continues to be of major benefit for the community of Birchwood. As the only Community Park in the locality providing play facilities for toddlers to teens, it is in high demand throughout the summer months. The park has been fully renovated in recent years and is now in the hands of a local group who are able to ensure its day-to-day running, in line with our vision of a community-owned park when the church was originally fully responsible for its maintenance. We continue to make a generous annual donation towards the upkeep of the park to enhance and care for the needs of our local community.

Big Local

The Birchwood area of Lincoln was some years ago awarded £1m of Big Local funding to make a lasting and positive difference in the Birchwood area. From the launch of the Birchwood Big Local, Arise Church has taken a leading role in its development.

Youth Work

In addition to the detail already given, our youth team were able to continue to provide excellent teaching and social spaces for young people.

Local/National Links

Over 2023 we were able to continue to invest in our relationships with many other ministries, churches and individuals locally, nationally and internationally.

We are proud to play an active role in Transform Lincoln. This body seeks to encompass social action with prayer, evangelism and a priority on healthy church relationships, with the aim of making our city a better place.

We have continued to invest in our links with the Ground Level Network, which provides a level of oversight, connections to other churches, charities and ministries and training for church leaders.

We are also delighted to be a member church of the Evangelical Alliance, which gives a number of important benefits and a level of ministerial security.

International Links

The church is missional in ethos and values and we continue to pursue international connections. Our main connections are with churches and ministries within India, although we do have others in different nations. We have continued to maintain these international links throughout the year, while we also have a good relationship with a church in Nepal.

We are delighted to be able to provide a high level of financial support to a Christian girls' orphanage in the rural Indian town of Kolar Gold Fields. We have encouraged a number of people within the church to continue to 'sponsor a child' within the orphanage to help us to reach as many children as possible.

We have also been able to donate towards a tailoring skills programme in Bangalore, India, which helps impoverished women to learn a trade and either set-up their own business or gain the credentials to work within a recognised tailoring factory.

Charitable Giving

During 2023, Arise Church Lincoln made a number of gifts to projects within the UK and countries abroad.

In addition to supporting a number of UK-based charities and ministries, we were able to give towards a charity project to provide sewing machines for Indian women, who have graduated from tailoring training in Bangalore, India.

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Gifts have also been made towards the Moriah Children's Home in Kolar Gold Fields, Kanataka, India, for work with local orphans.

Clothing drop off facility

The Church hosts a clothing drop off facility which allows members of the local community to drop off their second hand clothing which is then collected and distributed to those in need. The Church retains a small amount of income from this depending on the level of clothing deposited and we're then able to use these funds towards the other activities which we're involved with.

Defibrillator Provision

The Church has installed a defibrillator outside the Arise Church Building which is a crucial service in helping those in the local community should anyone require this in times of emergency. We ensure this is fully functional and serviced as per requirements.

Use of Arise Church Building

In addition to our own use, our building is regularly hired by a number of community groups, including a Rainbows group, Slimming World, Weight Watchers, Oasis Community Lunch, Bee Keeping Society. The church building is also used as the location for two local councillors regular ward surgeries and is also used regularly as a polling station.

Our building is also available for hire for baby dedications, weddings and funerals.

Arise Church Trustees

Throughout 2023 our Board of trustees have continued to provide oversight and guidance for the church. Working closely with Church Leadership our Trustees ensure that we continue to not just meet but exceed our charitable obligations. We are hugely indebted to this wonderful team of people, who serve faithfully and work extremely hard to ensure the safe and correct running of the church's operations.

FINANCIAL REVIEW

Reserves policy

The Trustees have reviewed the reserves of the charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The review concluded that to allow the charity to be managed efficiently, to meet working capital requirements, and to provide a buffer which will allow suitable projects to be commenced once they have been identified, a policy would be adopted to build up a general reserve equivalent to 10% of the unrestricted fund expenditure.

As at 31 December 2023, the charity had unrestricted funds of £337,534 (2022: £337,734) and restricted funds of £28,979 (2022: £11,850). The level of "free reserves" at the year end was £150,680 (2022: £148,169) and this consisted of the total unrestricted funds and associated loans less fixed assets, which is available for the charity to use in achieving its charitable objectives.

The current level of free reserves is significantly higher than the reserves policy. However, the trustees consider their policy to be reasonable due to the charity only recently having additional reserves in excess of their policy. Additional reserves are retained in the short term against any significant voluntary income reductions due to the current cost of living crisis.

Restricted Funds

During the year ending 31 December 2023 the charity continued to operate a number of restricted funds to receive income and spend money on specific items or projects. During the year or shortly after some of these funds were closed as their purpose had been fulfilled. The remaining restricted funds had varying levels of movement and were in surplus during the year; however, where restricted and designated funds had small deficits at the end of the year the relevant amounts were transferred from the General Fund amounting to a total of £3,596. All restricted funds were used for their declared purpose and there was an overall increase in restricted funds of £17,129 to a total £28,979 at the year end.

Arise Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing Document

The charity is controlled by its Memorandum & Articles of Association and is a company limited by guarantee, as defined by the Companies Act 2006, being incorporated on 17 August 2001. The charity claims exemption under Section 60 (1) (a) of the Companies Act 2006 from using the word "Limited".

Governance and internal control

Trustees are appointed in accordance with the Articles of Association of the charity. The trustees meet approximately monthly to review strategy, performance, management accounts and other operational issues. The trustees also meet with staff and volunteers on a regular basis to ensure that policy is well understood and properly implemented. All Trustees give of their time freely and no remuneration or expenses were paid in the year.

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have adopted the provisions of the Statement of Recommended Practice (SORP) FRS 102 "Accounting and Reporting by Charities" effective 1 January 2015 and specifically:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that were reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures;
- disclosed and explained in the financial statements;
- prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- Delegation of day to day management and budget activities to a Management Team of staff and specialists.
- Regular consideration by the trustees of financial results, variance from budgets, non-financial performance
- Identification and management of risks.

Risk Analysis

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that reasonable controls are in place to provide reasonable assurance against fraud and error. The charity is exposed to very limited risks and reduced these in 2012 by purchasing a building for use as an office resulting in lower monthly outgoings than the previous rented accommodation. It was further reduced in 2015 by completing the purchase of the old Methodist Church next to the Church Office, dramatically reducing the monthly outgoings for the hire of venues for Sunday and other meetings. Although the commitment is now to the ongoing maintenance of the building and payment of the mortgage, rental income from community users has offset some of these outgoings. In common with other companies, the charity is exposed to statutory redundancy payments for its staff; however, these are likely to be minimal given the relatively short duration of the company's existence, and with only five paid members of staff for the majority of 2023. Where Projects are entirely grant-aided, financial commitments will not be made as a matter of policy unless and until all grant monies are available. For Church activities, project planning requires that events are budgeted on a self-financing basis in accordance with the annual objectives. The charity also benefits from public liability and indemnity insurance policies which adequately cover operating risk. The organization of the charity is sufficiently flexible that should the need arise, activities can be undertaken by volunteers within their own homes or premises hired on an ad-hoc basis. Policies have been written and are regularly reviewed and updated to cover all key activities. DBS checks are carried out on people working with children or vulnerable people in accordance with current safeguarding legislation and guidance. The Trustees are satisfied that all reasonable steps have been taken to avoid and manage risks adequately. Notwithstanding the above, and in common with many charities and organisations, the risks associated with a global pandemic had not been included in a general risk assessment. However, the Trustees have maintained a close watch on these additional COVID-related risks (primarily affecting finance and health & safety) and have worked closely with the Core Leadership Team to ensure additional risks are assessed, understood, and mitigated where appropriate.

Arise Church Lincoln

Report of the Trustees
for the Year Ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04272968 (England and Wales)

Registered Charity number

1088731

Registered office

129 Birchwood Avenue

Lincoln

Lincolnshire

LN6 0JE

Trustees

Mr T L Gawne

Ms J McAleavey

Mrs M A Brien (resigned 22.1.23)

Mr D Stubbs

Company Secretary

Mr T L Gawne

Independent Examiner

Wright Vigar Limited

Chartered Accountants & Business Advisers

15 Newland

Lincoln

Lincolnshire

LN1 1XG

Approved by order of the board of trustees on 22 April 2024 and signed on its behalf by:

Tom Gawne
Tom Gawne (Apr 22, 2024 16:30 GMT+1)

Mr T L Gawne - Secretary

Independent Examiner's Report to the Trustees of
Arise Church Lincoln

Independent examiner's report to the trustees of Arise Church Lincoln ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Paul Colcomb (Apr 22, 2024 19:31 GMT+1)

Paul Colcomb FCCA

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

22 April 2024

Arise Church Lincoln

Statement of Financial Activities
for the Year Ended 31 December 2023

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		117,374	38,236	155,610	154,520
Charitable activities					
Ministry		440	-	440	-
Other trading activities	2	160	340	500	132
Investment income	3	2,047	-	2,047	361
Other income		8,479	-	8,479	8,240
Total		<u>128,500</u>	<u>38,576</u>	<u>167,076</u>	<u>163,253</u>
EXPENDITURE ON					
Raising funds	4	3,773	340	4,113	5,107
Charitable activities					
Ministry		128,523	3,890	132,413	145,279
Community Action		-	12,268	12,268	13,926
Youth and Overseas		-	1,353	1,353	4,186
Total		<u>132,296</u>	<u>17,851</u>	<u>150,147</u>	<u>168,498</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	17	(3,796) <u>3,596</u>	20,725 <u>(3,596)</u>	16,929 <u>-</u>	(5,245) <u>-</u>
Net movement in funds		(200)	17,129	16,929	(5,245)
RECONCILIATION OF FUNDS					
Total funds brought forward		337,734	11,850	349,584	354,829
TOTAL FUNDS CARRIED FORWARD		<u><u>337,534</u></u>	<u><u>28,979</u></u>	<u><u>366,513</u></u>	<u><u>349,584</u></u>

The notes form part of these financial statements

Arise Church Lincoln

Balance Sheet
31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	259,277	-	259,277	267,383
CURRENT ASSETS					
Stocks	11	-	650	650	506
Debtors	12	7,218	-	7,218	8,587
Cash at bank and in hand		154,841	29,335	184,176	163,744
		<u>162,059</u>	<u>29,985</u>	<u>192,044</u>	<u>172,837</u>
CREDITORS					
Amounts falling due within one year	13	(11,379)	(1,007)	(12,386)	(12,818)
NET CURRENT ASSETS		<u>150,680</u>	<u>28,978</u>	<u>179,658</u>	<u>160,019</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		409,957	28,978	438,935	427,402
CREDITORS					
Amounts falling due after more than one year	14	(72,422)	-	(72,422)	(77,818)
NET ASSETS		<u>337,535</u>	<u>28,978</u>	<u>366,513</u>	<u>349,584</u>
FUNDS	17				
Unrestricted funds				337,535	337,734
Restricted funds				28,978	11,850
TOTAL FUNDS				<u>366,513</u>	<u>349,584</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 April 2024 and were signed on its behalf by:

Tom Gawne
Tom Gawne (Apr 22, 2024 16:30 GMT+1)

Mr T L Gawne - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (as amended by Update Bulletin 1 and 2)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity is a company limited by guarantee registered in England and Wales. Details of the registered office and place of business can be found in the reference and administration section of the Trustees Report.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

The charity's policy is to capitalise any item costing more than £250.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

A further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	500	132
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	2,047	361
	<u> </u>	<u> </u>

4. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Opening stock	506	-
Purchases	484	185
Closing stock	(650)	(506)
	<u> </u>	<u> </u>
	340	(321)
	<u> </u>	<u> </u>

Investment management costs

	2023	2022
	£	£
Administrative expenses	3,773	5,428
	<u> </u>	<u> </u>
Aggregate amounts	4,113	5,107
	<u> </u>	<u> </u>

5. GRANTS PAYABLE

	2023	2022
	£	£
Ministry	10,878	16,098
Community Action	29	513
Youth and Overseas	1,353	2,001
	<u> </u>	<u> </u>
	12,260	18,612
	<u> </u>	<u> </u>

During the year, the charity made grants to the following;
£

Moriah Orphanage	7,025
Ground Level Ministry	2,160
Christians Against Poverty	1,200
India & Nepal	328
Grants under £1,000	545
	<u> </u>
Total grants made to institutions	11,258
Small compassion gifts to individuals	1,002
	<u> </u>
Total grants payable	12,260
	<u> </u>

Arise Church Lincoln

Notes to the Financial Statements - continued **for the Year Ended 31 December 2023**

6. SUPPORT COSTS

	Management £	Finance £	Other £	Totals £
Ministry	2,547	6,090	42,169	50,806
Community Action	-	-	2,042	2,042
	<u>2,547</u>	<u>6,090</u>	<u>44,211</u>	<u>52,848</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	12,780	15,782
Hire of plant and machinery	11,459	5,837
Surplus on disposal of fixed assets	-	(46)
Independent examiner costs	<u>3,528</u>	<u>3,360</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

9. STAFF COSTS

The average number of employees during the period was 4 (2022: 5).

No employees were paid more than £60,000 for the year ending 31 December 2023.

10. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2023	310,493	14,572	4,996	28,952	359,013
Additions	-	-	4,674	-	4,674
Disposals	-	-	-	(6,515)	(6,515)
At 31 December 2023	<u>310,493</u>	<u>14,572</u>	<u>9,670</u>	<u>22,437</u>	<u>357,172</u>
DEPRECIATION					
At 1 January 2023	55,616	12,484	4,723	18,807	91,630
Charge for year	6,209	1,387	468	4,716	12,780
Eliminated on disposal	-	-	-	(6,515)	(6,515)
At 31 December 2023	<u>61,825</u>	<u>13,871</u>	<u>5,191</u>	<u>17,008</u>	<u>97,895</u>
NET BOOK VALUE					
At 31 December 2023	<u>248,668</u>	<u>701</u>	<u>4,479</u>	<u>5,429</u>	<u>259,277</u>
At 31 December 2022	<u>254,877</u>	<u>2,088</u>	<u>273</u>	<u>10,145</u>	<u>267,383</u>

Freehold property with a total net book value of £237,061, being the old police station and the church building, have outstanding charges registered against them being security for the loans as disclosed in note 16.

Arise Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

11. STOCKS		
	2023	2022
	£	£
Stocks	650	506
12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2023	2022
	£	£
Other debtors	5,284	7,012
Prepayments	1,934	1,575
	7,218	8,587
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2023	2022
	£	£
Bank loans and overdrafts (see note 15)	5,436	5,510
Social security and other taxes	675	1,053
Other creditors	1,000	1,000
Accrued expenses	5,275	5,255
	12,386	12,818
14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2023	2022
	£	£
Bank loans (see note 15)	72,422	76,818
Other creditors	-	1,000
	72,422	77,818
15. LOANS		
An analysis of the maturity of loans is given below:		
	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	198	54
Bank loans	5,238	5,456
	5,436	5,510
Amounts falling between one and two years:		
Bank loans - 1-2 years	5,605	5,697
Amounts falling due between two and five years:		
Bank loans - 2-5 years	19,279	18,658
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	47,538	52,463

Arise Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

16. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>77,660</u>	<u>82,274</u>

The bank loans are secured by a legal charge over the Old Birchwood Police Station building, the Church Building and its associated assets.

17. MOVEMENT IN FUNDS

	At 1.1.23	Net	Transfers	At
	£	movement	between	31.12.23
		in funds	funds	£
		£	£	
Unrestricted funds				
General Fund	326,859	(2,546)	13,808	338,121
Designated Fund	626	1,532	-	2,158
Building Fund (Designated)	10,023	(2,781)	(10,212)	(2,970)
Overseas (Designated)	226	-	-	226
	<u>337,734</u>	<u>(3,795)</u>	<u>3,596</u>	<u>337,535</u>
Restricted funds				
Youth Work	566	-	-	566
Building Fund	7,197	-	-	7,197
Compassion fund	408	(29)	15	394
India Missions	386	75	-	461
Church Hospitality	-	(605)	605	-
Dancelife	101	-	-	101
Community Events	-	(422)	422	-
Trading Fund	452	-	-	452
JB & RB Mission	167	115	-	282
Big Local/Foodbank	2,573	3,967	-	6,540
Wellbeing Cafe Fund	-	12,985	-	12,985
Foodbank Cabin	-	4,638	(4,638)	-
	<u>11,850</u>	<u>20,724</u>	<u>(3,596)</u>	<u>28,978</u>
TOTAL FUNDS	<u>349,584</u>	<u>16,929</u>	<u>-</u>	<u>366,513</u>

Arise Church Lincoln

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	106,466	(109,012)	(2,546)
Designated Fund	11,437	(9,905)	1,532
Building Fund (Designated)	10,597	(13,378)	(2,781)
	128,500	(132,295)	(3,795)
Restricted funds			
Compassion fund	-	(29)	(29)
India Missions	1,428	(1,353)	75
Church Hospitality	426	(1,031)	(605)
Community Events	160	(582)	(422)
Trading Fund	340	(340)	-
JB & RB Mission	8,286	(8,171)	115
Big Local/Foodbank	5,878	(1,911)	3,967
Wellbeing Cafe Fund	15,058	(2,073)	12,985
Foodbank Cabin	7,000	(2,362)	4,638
	38,576	(17,852)	20,724
TOTAL FUNDS			
	167,076	(150,147)	16,929

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General Fund	264,583	1,276	61,000	326,859
Designated Fund	4,229	(37)	(3,566)	626
Building Fund (Designated)	9,778	245	-	10,023
Overseas (Designated)	9,307	-	(9,081)	226
New Building Fund	50,000	-	(50,000)	-
	337,897	1,484	(1,647)	337,734
Restricted funds				
Youth Work	-	566	-	566
Building Fund	13,200	(6,003)	-	7,197
Compassion fund	723	(315)	-	408
India Missions	343	(47)	90	386
Church Hospitality	-	(548)	548	-
Dancelife	101	-	-	101
Community Events	-	(1,009)	1,009	-
Trading Fund	-	452	-	452
JB & RB Mission	22	145	-	167
Big Local/Foodbank	2,543	30	-	2,573
	16,932	(6,729)	1,647	11,850
TOTAL FUNDS				
	354,829	(5,245)	-	349,584

Arise Church Lincoln

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	123,836	(122,560)	1,276
Designated Fund	13,175	(13,212)	(37)
Building Fund (Designated)	9,201	(8,956)	245
	146,212	(144,728)	1,484
Restricted funds			
Youth Work	1,905	(1,339)	566
Building Fund	150	(6,153)	(6,003)
Compassion fund	-	(315)	(315)
India Missions	1,954	(2,001)	(47)
Church Hospitality	136	(684)	(548)
Community Events	878	(1,887)	(1,009)
Trading Fund	131	321	452
JB & RB Mission	10,887	(10,742)	145
Big Local/Foodbank	1,000	(970)	30
	17,041	(23,770)	(6,729)
TOTAL FUNDS	163,253	(168,498)	(5,245)

Designated Funds

Designated Fund

This fund has been designated for the payment of grants.

Building Fund

This fund has been designated for the repairs of the church building.

Overseas Fund

This fund has been designated as it is an offering to the mission in South Africa.

New Building Fund

The trustees are investigating the possibility of rebuilding the church and as such have designated monies for this purpose.

Restricted Funds

A description of the material restricted funds is detailed below.

India Missions

This fund has arisen from specific fund raising campaigns for India, for example the orphanage, sewing machines, send a cow.

Compassion Fund

This fund has arisen from restricted incoming resources for help support individuals and families within the church community during times of hardship.

Dancelife Fund

Dance classes held in Life Church hall. Income is generated from fees which is used to fund the costs of the group.

Community Events

Income and expenditure for specific events, including summer Kid's club, Light party, Christmas activities. Income is generated from fees which is used to fund the cost of the events.

Night Life Café

This fund has arisen from specific donations received towards mission work in the Birchwood Community undertaken by two of the leadership team at Life Church Lincoln. This mission work is self-funder or part of local projects or initiatives.

Arise Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

17. MOVEMENT IN FUNDS - continued

Big Local- Foodbank

This fund has arisen from funding from Birchwood Big Local to support the operation of a Foodbank.

Wellbeing Café

Arise Church are in partnership with Bridge Church to deliver an NHS funded Wellbeing Café. This is held 3 days per week alongside our Foodbank opening hours. The aim is to provide a calm and safe space for adults to engage in crafts/conversation/quiet time, whilst enjoying free refreshments and a warm building. It is also a space where NHS staff/support workers/community group leaders can meet with people or deliver pre-arranged classes/activities.

Foodbank Cabin

This fund is for the purchase of a new foodbank cabin for the church.

Transfers between funds

Unrestricted Funds

General Fund

During the year transfers were made of £605 to the Church Hospitality Fund. £422 to the Community Events Fund and £15 to Compassion Fund to cover shortfalls on expenditure.

Restricted Funds

Foodbank Cabin

A transfer of £4,638 was made to General Fund to cover the cost of purchasing the foodbank cabin.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

19. ULTIMATE CONTROLLING PARTY

The charity is controlled by its Board of Trustees.

Arise Church Lincoln

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	141,415	145,458
Grants	14,195	9,062
	155,610	154,520
Other trading activities		
Fundraising events	500	132
Investment income		
Deposit account interest	2,047	361
Charitable activities		
Other income	440	-
Other income		
Rents received	8,479	8,240
Total incoming resources	167,076	163,253
EXPENDITURE		
Other trading activities		
Opening stock	506	-
Purchases	484	185
Closing stock	(650)	(506)
	340	(321)
Investment management costs		
Administrative expenses	3,773	5,428
Charitable activities		
Wages	66,151	80,701
Social security	1,462	940
Pensions	2,626	3,003
Other direct costs	7,219	10,737
Advertising	1,218	317
Rent	2,250	2,205
Grants to institutions	11,258	18,099
Grants to individuals	1,002	513
	93,186	116,515
Support costs		
Management		
Cleaning	153	198
Telephone	1,700	1,673
Postage and stationery	181	357
Professional fees	513	6,153
	2,547	8,381
Finance		
Bank charges	30	-
Carried forward	30	-

This page does not form part of the statutory financial statements

Arise Church Lincoln

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	2023	2022
	£	£
Finance		
Brought forward	30	-
Mortgage	6,060	3,527
	6,090	3,527
Other		
Repairs and maintenance	11,459	5,837
Rent, rates and water	399	220
Insurance	2,177	1,944
Light and heat	4,779	3,824
Travel	2,022	1,565
Sundries	2,788	1,101
Repairs and maintenance	4,279	1,465
Independent examination	3,528	3,276
Freehold property	6,210	6,210
Improvements to property	1,387	3,643
Fixtures and fittings	468	1,102
Computer equipment	4,715	4,827
Profit/loss on sale of fixed assets	-	(46)
	44,211	34,968
Total resources expended	150,147	168,498
Net income/(expenditure)	16,929	(5,245)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 04272968 (England and Wales)
REGISTERED CHARITY NUMBER: 1088731

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Life Church Lincoln

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Life Church Lincoln

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for the Year Ended 31 December 2022

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Life Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (as amended by Update Bulletin 1 and 2).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Principal Activities

The principal activities of the charity in the period under review was in accordance with the charity's objects stated in the Memorandum of Association, and in summary was that of the advancement of the Christian faith (as defined in the Schedule under Statements of Belief), and the giving of assistance and relief to persons in need or hardship. In setting our objectives and planning our activities the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission, and the specific guidance for charities for the advancement of religion.

Aims

The charity's aims are a durable statement of the running of the Church's affairs:

- To glorify the name of the Lord Jesus Christ in Lincoln, and especially in Birchwood and Hartsholme.
- To provide tangible public benefit through, amongst other things, the advancement of religion; provision of support to persons and families in need; provision of community projects to all age groups; integration of activities with local schools and other service providers; and developing social cohesion.
- To achieve the aims of Efficiency, Economy, Effectiveness and Equity (the 4 E's).
- To manage the affairs of the charity at the highest standards of probity, professionalism and fairness.
- To support the staff in their jobs.
- To be open in the charity's decision-making.

Annual Objectives

The charity's objectives for 2022 were as follows:

- To raise the level of giving year on year and improve reserves.
- To control expenditure within the budget.
- To maintain contingency funds.
- To maintain buildings for services, outreach and office administration.
- To continue to develop the vision for a future Church building.
- To implement the Church's operational and ministry plan and to continue improving the efficiency and effectiveness of operations.
- To make, as far as possible, all projects self-financing.
- To ensure all risks are assessed and reviewed regularly.
- To comply with all legislative requirements.
- To comply with the Charity Commission requirements to meet the expectations of stakeholders through enhancing performance and objectives, and ensuring public benefit.

The above annual objectives were consistent with the overall aims and objectives of the charity and are reported on in the Achievement and Performance section of this report.

Public Benefit

As outlined above, the charity provides public benefit in the following ways, mainly to the local community in which it is situated and seeks to serve. These are provided through a combination of face to face and online services.

- Advancement of religion.
- Grants to people in need, other charities and public benefit organisations, and referrals/signposting to relevant support and counselling services.
- Community events and activities.
- Food Bank distribution centre.
- Maintenance support to the Diamond Park community facility.
- Oasis community club.
- Community use of the church building by local organisations.
- Involvement with local schools, community organisations and police.
- Involvement in Big Local management boards and community initiatives.
- Provision of an externally located defibrillator.
- Free Christmas activities.
- Light Party for children.

Life Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Grantmaking

Grant Policy

Grants are made under the Objects and fall into two categories; support for volunteers and others who wish to pursue the charity's Objects and personal support for persons in need. Each grant is treated on its merits and recipients are expected to show how supporting them will serve the Objects and must demonstrate that they have made reasonable efforts to support themselves before making a claim. Such efforts would normally include seeking suitable employment where appropriate, and making claims for social security or other state benefits.

Volunteers

The charity is grateful for the hard work of its volunteers, which number up to 170, who are directly involved in project work and fund-raising.

Life Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2022

ACHIEVEMENT AND PERFORMANCE

Performance Overview

The performance of the charity has progressed positively against the annual objectives. The Trustees and Core Leadership Team remained focussed on delivering as many of the annual objectives as possible, and the results are as follows:

- Voluntary giving increased by 0.78% in 2022 to £145,458, and total income by 6.61% to £163,253. The increase was assisted by overall voluntary given from church members by standing orders as well as a higher level of grant income, deposit interest and rental income. The level of giving in this way varies month by month as some standing orders are quarterly or annual; standing orders were around £8,962 per month. The use of Gift Aid is also encouraged and provides a substantial element on annual revenues
- The overall resources expended in 2022 increased by 15.2%. This was mainly due to an increase in repairs & maintenance along with pay rises that were provided to staff.
- The increase in income, and continued active management of expenditure, resulted in a small deficit of £5,245 for the year and a decrease in total funds carried forward of around 1.5%. This has been a positive result on the back of a year where we saw a number of one off payments being made, including clearing one of our mortgages, as well as this being against a stretching budget. This performance is testament to the hard work and dedication of all employees and volunteers within the Church and to the generosity, in difficult times, of Church members.
- The balance sheet is strong with a level of tangible fixed assets of £267,383, showing a decrease on the previous year. The large amount of secured debts via bank loans is due to the purchase of the church building in 2015 as well as the office facility purchased in 2012, and the church remains able to service its major debt repayments for the foreseeable future. Outstanding bank loans reduced by 22.5% to £82,274. This position was improved as the Church decided to use surplus funds to clear the loan against the office facility. Net current assets reduced by 7.0% to £160,019.
- £9,062 of Grant Income was received during the year.
- Administrative and financial support has been provided both on a volunteer and a part-time paid basis.
- The percentage of restricted funds to total funds remains very low at 3.4. %.
- The target reserves of 10% of unrestricted annual expenditure in unrestricted reserves was met.
- The Trustees and Leadership Team remained focussed on the core giving on a weekly or monthly basis meeting the operational expenditure, and regular input was given to the congregation to make them aware of the situation. The largest cost drivers for the year were the mortgages and associated costs of maintaining a Church Office and the Church building, and the employment costs of full time and part time staff.
- The Trustees continued to review the management accounts on a regular basis on the basis of the Church's operational and ministry plan in order to seek improvements in the efficiency and effectiveness of operations. The prudent management of accounts and surpluses generated over the last decade have enabled the church to use contingency funds to cover one off payments such as clearing the mortgage on the Church office. With the financial controls in place the church is well positioned to withstand current increases in inflation and cost of living rises without adversely impacting its operational performance and public benefit.
- Systems remain in place to ensure that community projects will be, as far as possible, self-financing.
- A regular Vision/Trust Information meeting communicates the objectives, performance and public benefit of the Trust to its stakeholders.
- No funds were materially in deficit in the period under review.

Review of Operational Activities

Church Activities

The beginning of 2022 saw the church community of Life Church enter into the new year in a real place of health. Following the disruption of previous years a new pattern of life began to emerge which saw the church community grow and strengthen and continue to be effective in engaging, serving and loving the local communities.

The church continued to step into the digital space, finding new ways of connecting, resourcing and reaching people both locally, nationally and internationally.

In 2022 the church celebrated its 25th anniversary, celebrating the wonderful work of the many different people who have contributed to the work and witness of Christ for all that time.

In June of 2022 the Church embarked on a month long pursuit of healing and freedom. There were many testimonies of people experiencing freedom from physical and mental illnesses during this time as well as many stories of people exploring their spiritual life at greater depths, praying more regularly, and sharing the gospel with others with a new enthusiasm.

Life Church Lincoln

Report of the Trustees **for the Year Ended 31 December 2022**

Throughout the year we continued with our programme of providing high-quality Christian teaching for the church. We were able to continue to take further steps to reach more people online, too, via the use of various platforms. We continued to introduce new speakers on Sundays as well as inviting other high-profile speakers to share during our services. We are proud to continue to be members of the Ground Level Network and the Evangelical Alliance, which lend real credence and support to what we do and who we are as Life Church Lincoln.

In the first quarter of 2022 the church relaunched its small midweek groups, called "families". This included commissioning new leaders for these groups and revising them to create spaces where people can find meaningful family connection while they explore and grow in their faith.

Children's and youth activities continued to grow throughout the year and we were able to host our first youth weekend away since Covid-19. We were able to send 14 young people on a fun filled and action packed activity camping weekend where they experienced time together and a range of different activities including archery, climbing and others.

For the younger children and families we were able to offer a range of community events and activity days. This included a light party in October and range of Christmas events aimed at providing an accessible place for families with young children to enjoy the festive period together and hear the story of Christmas.

Our work into local schools continued over 2022, with church staff regularly providing assemblies both online and in-person. Our relations with local schools continues to be something we both prioritise and take real pride in.

Community Activities

2022 saw a Life Church run a number of different activities that benefited the communities we seek to serve.

Highlights include -

Over the Summer we hosted a series of BBQs both on Church Property and in various spaces around the community. We also continued to provide a once-a-month free meal after our Sunday Services which were open to anyone.

In October we hosted an in-person Light Party, an alternative celebration to Hallowe'en, which was very well attended from those inside and particularly outside the church.

In December we held Christmas services as well as several Christmas activities spearheaded by a task force from within the church. This included a pop-up nativity and an outdoor Christmas Carol Serve.

For the first time this year we were proud to provide a "Community Christmas Tree" which formed the centre piece of our outdoor Carol Service as we turned the lights on with the aid of Local Councillor David Clarkson.

The developing connections between local people at these events demonstrates that they are helping to meet a specific need in the area for people to feel part of their local communities and connected to the church, even if just on a 'loose' basis.

Alleviating Need

As an expression of our desire to demonstrate the Christian principle of helping those in need we continue to look for ways to alleviate local poverty. We continue to be fully active as a FoodBank distribution centre, which allows us to collect and give food to local individuals, couples and families who are in need. Over the year we have seen a real increase in the number of people we have been able to help through FoodBank. The distribution centre is available Tuesday-Thursday between 10.00am and 12.00pm. We were delighted to receive a number of additional financial grants to help with the running of Foodbank in 2022 which has allowed us to purchase equipment such as a new fridge and freezer to store additional food items, while we have also been able to buy in toiletries and other items for those who are in need.

During the year we have also been able to help a number of families and individuals from our Compassion Fund. This alongside debt management advice has helped them to better manage their finances, thus preventing the possibility of long term hardship. We have also been able to refer people to the Christians Against Poverty (CAP) programmes in other Lincoln churches and direct them to other debt counselling services at the local Learning Community facility. This alongside regular church giving to CAP allows us to help alleviate long-term poverty amongst local people.

We were also able in 2022 to host a once-a-week Citizens advice drop in session. The session continues to run and is regular accessed by members of the public. The session runs on Wednesdays 9:30am - 12:00pm.

We maintain excellent links with charities and churches locally and nationally so that people can be referred for help for money management and debt advice, mental health support, healthy eating classes and more.

Throughout 2022 we were able to continue to support Night Light Café, in partnership with local charity Acts Trust and the NHS. This facility supports those struggling with mental health issues and provides a listening ear, help and care to service users.

Life Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2022

Oasis

Oasis Community Lunch allows local people to be given the opportunity to develop friendships and can be linked into other organisations offering help. As in previous years, representatives from the local church and community agencies have been invited in to give a short message to those gathered. Church leaders and members who speak always seek to bring an element of the Christian gospel into what they share with those attending. Throughout 2022 Oasis has continued to meet the needs of those looking for a warm and accessible space, good healthy food to eat and the company of other members in the community.

Diamond Park

Diamond Park continues to be of major benefit for the community of Birchwood. As the only Community Park in the locality providing play facilities for toddlers to teens, it is in high demand throughout the summer months. The park has been fully renovated in recent years and is now in the hands of a local group who are able to ensure its day-to-day running, in line with our vision of a community-owned park when the church was originally fully responsible for its maintenance. We continue to make a generous annual donation towards the upkeep of the park to enhance and care for the needs of our local community.

Big Local

The Birchwood area of Lincoln was some years ago awarded £1m of Big Local funding to make a lasting and positive difference in the Birchwood area. From the launch of the Birchwood Big Local, Life Church has taken a leading role in its formation.

Youth Work

In addition to the detail already given, our youth team were able to continue to provide excellent teaching and social spaces for young people.

Local/National Links

Over 2022 we were able to continue to invest in our relationships with many other ministries, churches and individuals locally, nationally and internationally.

We are proud to play an active role in Transform Lincoln. This body seeks to encompass social action with prayer, evangelism and a priority on healthy church relationships, with the aim of making our city a better place.

We have continued to invest in our links with the Ground Level Network, which provides a level of oversight, connections to other churches, charities and ministries and training for church leaders.

We are also delighted to be a member church of the Evangelical Alliance, which gives with a number of important benefits and a level of ministerial security. This membership has been particularly helpful throughout the Covid pandemic, providing help, advice and a voice for churches such as us.

International Links

The church is missional in ethos and values and we continue to pursue international connections. Our main connections are with churches and ministries within India and South Africa, although we do have others in different nations. We have continued to maintain these international links throughout the year, while we also have a good relationship with a church in Nepal.

We are delighted to be able to provide a high level of financial support to a Christian girls' orphanage in the rural Indian town of Kolar Gold Fields. We have encouraged a number of people within the church to continue to 'sponsor a child' within the orphanage to help us to reach as many children as possible.

We have also been able to donate towards a tailoring skills programme in Bangalore, India, which helps impoverished women to learn a trade and either set-up their own business or gain the credentials to work within a recognised tailoring factory.

Charitable Giving

During 2022, Life Church made a number of gifts to projects within the UK and countries abroad.

In addition to supporting a number of UK-based charities and ministries, we were able to give towards a charity project to provide sewing machines for Indian women, who have graduated from tailoring training in Bangalore, India.

Life Church Lincoln

Report of the Trustees **for the Year Ended 31 December 2022**

Gifts have also been made towards the Moriah Children's Home in Kolar Gold Fields, Kanataka, India, for work with local orphans, while we have also been able to support the charitable work of Empower Church in Pretoria, South Africa.

Use of Life Church Building

In addition to our own use, our building is regularly hired by a number of community groups, including a Rainbows group, Slimming World, Weight Watchers, Oasis Community Lunch, Bee Keeping Society. The church building is also used as the location for two local councillors regular ward surgeries and is also used regularly as a polling station

Our building is also available for hire for baby dedications, weddings and funerals.

Life Church Trustees

Throughout 2022 our Board of trustees have continued to provide oversight and guidance for the church. Working closely with Church Leadership our Trustees ensure that we continue to not just meet but exceed our charitable obligations. We are hugely indebted to this wonderful team of people, who serve faithfully and work extremely hard to ensure the safe and correct running of the church's operations.

FINANCIAL REVIEW

Reserves policy

The Trustees have reviewed the reserves of the charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The review concluded that to allow the charity to be managed efficiently, to meet working capital requirements, and to provide a buffer which will allow suitable projects to be commenced once they have been identified, a policy would be adopted to build up a general reserve equivalent to 10% of the unrestricted fund expenditure.

As at 31 December 2022, the charity had unrestricted funds of £337,734 (2021: £337,897) and restricted funds of £11,850 (2021: £16,932). The level of "free reserves" at the year end was £148,169 (2021: £162,896) and this consisted of the total unrestricted funds and associated loans less fixed assets, which is available for the charity to use in achieving its charitable objectives.

The current level of free reserves is significantly higher than the reserves policy. However, the trustees consider their policy to be reasonable due to the charity only recently having additional reserves in excess of their policy. Additional reserves are retained in the short term against any significant voluntary income reductions due to the current cost of living crisis.

Restricted Funds

During the year ending 31 December 2022 the charity continued to operate a number of restricted funds to receive income and spend money on specific items or projects. During the year or shortly after some of these funds were closed as their purpose had been fulfilled. The remaining restricted funds had varying levels of movement and were in surplus during the year; however, where restricted and designated funds had small deficits at the end of the year the relevant amounts were transferred from the General Fund amounting to a total of £1,647. All restricted funds were used for their declared purpose and there was an overall decrease in restricted funds of £5,082 to a total £11,850 at the year end.

Life Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing Document

The charity is controlled by its Memorandum & Articles of Association and is a company limited by guarantee, as defined by the Companies Act 2006, being incorporated on 17 August 2001. The charity claims exemption under Section 60 (1) (a) of the Companies Act 2006 from using the word "Limited".

Governance and internal control

Trustees are appointed in accordance with the Articles of Association of the charity. The trustees meet approximately monthly to review strategy, performance, management accounts and other operational issues. The trustees also meet with staff and volunteers on a regular basis to ensure that policy is well understood and properly implemented. All Trustees give of their time freely and no remuneration or expenses were paid in the year.

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have adopted the provisions of the Statement of Recommended Practice (SORP) FRS 102 "Accounting and Reporting by Charities" effective 1 January 2015 and specifically:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that were reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures;
- disclosed and explained in the financial statements;
- prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- Delegation of day to day management and budget activities to a Management Team of staff and specialists.
- Regular consideration by the trustees of financial results, variance from budgets, non-financial performance
- Identification and management of risks.

Life Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2022

Risk Analysis

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that reasonable controls are in place to provide reasonable assurance against fraud and error. The charity is exposed to very limited risks and reduced these in 2012 by purchasing a building for use as an office resulting in lower monthly outgoings than the previous rented accommodation. It was further reduced in 2015 by completing the purchase of the old Methodist Church next to the Church Office, dramatically reducing the monthly outgoings for the hire of venues for Sunday and other meetings. Although the commitment is now to the ongoing maintenance of the building and payment of the mortgage, rental income from community users has offset some of these outgoings. In common with other companies, the charity is exposed to statutory redundancy payments for its staff; however, these are likely to be minimal given the relatively short duration of the company's existence, and with only five paid members of staff for the majority of 2022. Where Projects are entirely grant-aided, financial commitments will not be made as a matter of policy unless and until all grant monies are available. For Church activities, project planning requires that events are budgeted on a self-financing basis in accordance with the annual objectives. The charity also benefits from public liability and indemnity insurance policies which adequately cover operating risk. The organization of the charity is sufficiently flexible that should the need arise, activities can be undertaken by volunteers within their own homes or premises hired on an ad-hoc basis. Policies have been written and are regularly reviewed and updated to cover all key activities. DBS checks are carried out on people working with children or vulnerable people in accordance with current safeguarding legislation and guidance. The Trustees are satisfied that all reasonable steps have been taken to avoid and manage risks adequately. Notwithstanding the above, and in common with many charities and organisations, the risks associated with a global pandemic had not been included in a general risk assessment. However, the Trustees have maintained a close watch on these additional COVID-related risks (primarily affecting finance and health & safety) and have worked closely with the Core Leadership Team to ensure additional risks are assessed, understood, and mitigated where appropriate. These efforts have ensured that the effects of COVID on Life Church Lincoln have been minimised. There were no known COVID outbreaks relating to any church activities in 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04272968 (England and Wales)

Registered Charity number
1088731

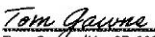
Registered office
129 Birchwood Avenue
Lincoln
Lincolnshire
LN6 0JE

Trustees
Mr T L Gawne
Ms J McAleavey
Mr D L Coombs (resigned 15.5.22)
Mrs M A Brien (resigned 22.1.23)
Mr D Stubbs

Company Secretary
Mr T L Gawne

Independent Examiner
Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Approved by order of the board of trustees on 23 March 2023 and signed on its behalf by:


Tom Gawne (Mar 27, 2023 14:33 GMT+1)

Mr T L Gawne - Secretary

**Independent Examiner's Report to the Trustees of
Life Church Lincoln**

Independent examiner's report to the trustees of Life Church Lincoln ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Colcomb FCCA
Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

23 March 2023

Life Church Lincoln

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		137,611	16,909	154,520	147,554
Other trading activities	2	-	132	132	17
Investment income	3	361	-	361	18
Other income		8,240	-	8,240	5,528
Total		<u>146,212</u>	<u>17,041</u>	<u>163,253</u>	<u>153,117</u>
EXPENDITURE ON					
Raising funds	4	5,428	(321)	5,107	3,263
Charitable activities					
Ministry		135,817	9,462	145,279	140,261
Community Action		2,637	11,289	13,926	563
Youth and Overseas		846	3,340	4,186	2,175
Total		<u>144,728</u>	<u>23,770</u>	<u>168,498</u>	<u>146,262</u>
NET INCOME/(EXPENDITURE)		1,484	(6,729)	(5,245)	6,855
Transfers between funds	17	<u>(1,647)</u>	<u>1,647</u>	<u>-</u>	<u>-</u>
Net movement in funds		(163)	(5,082)	(5,245)	6,855
RECONCILIATION OF FUNDS					
Total funds brought forward		337,897	16,932	354,829	347,974
TOTAL FUNDS CARRIED FORWARD		<u><u>337,734</u></u>	<u><u>11,850</u></u>	<u><u>349,584</u></u>	<u><u>354,829</u></u>

The notes form part of these financial statements

Life Church Lincoln

Balance Sheet
31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	267,383	-	267,383	283,165
CURRENT ASSETS					
Stocks	11	-	506	506	-
Debtors	12	8,587	-	8,587	12,753
Cash at bank and in hand		152,346	11,398	163,744	174,002
		<u>160,933</u>	<u>11,904</u>	<u>172,837</u>	<u>186,755</u>
CREDITORS					
Amounts falling due within one year	13	(12,764)	(54)	(12,818)	(14,623)
NET CURRENT ASSETS		<u>148,169</u>	<u>11,850</u>	<u>160,019</u>	<u>172,132</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		415,552	11,850	427,402	455,297
CREDITORS					
Amounts falling due after more than one year	14	(77,818)	-	(77,818)	(100,468)
NET ASSETS		<u>337,734</u>	<u>11,850</u>	<u>349,584</u>	<u>354,829</u>
FUNDS	17				
Unrestricted funds				337,734	337,897
Restricted funds				<u>11,850</u>	<u>16,932</u>
TOTAL FUNDS				<u>349,584</u>	<u>354,829</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 March 2023 and were signed on its behalf by:

Tom Gawne
Tom Gawne (Mar 27, 2023 14:33 GMT+1)

Mr T L Gawne - Trustee

The notes form part of these financial statements

Life Church Lincoln

Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (as amended by Update Bulletin 1 and 2)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity is a company limited by guarantee registered in England and Wales. Details of the registered office and place of business can be found in the reference and administration section of the Trustees Report.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

The charity's policy is to capitalise any item costing more than £250.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

A further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Life Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	132	17
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	361	18
	<u> </u>	<u> </u>

4. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Purchases	185	28
Closing stock	(506)	-
	<u> </u>	<u> </u>
	(321)	28
	<u> </u>	<u> </u>

Investment management costs

	2022	2021
	£	£
Administrative expenses	5,428	3,235
	<u> </u>	<u> </u>
Aggregate amounts	5,107	3,263
	<u> </u>	<u> </u>

5. GRANTS PAYABLE

	2022	2021
	£	£
Ministry	16,098	17,001
Community Action	513	50
Youth and Overseas	2,001	2,175
	<u> </u>	<u> </u>
	18,612	19,226
	<u> </u>	<u> </u>

During the year, the charity made grants to the following;

	£
Moriah Orphanage	6,900
Ground Level Ministry	2,160
Christians Against Poverty	1,200
R & J Bell Mission	3,636
India & Nepal	1,101
Grants under £1,000	602
Alive Church Lincoln	2,500
	<u> </u>
Total grants made to institutions	18,099
Small compassion gifts to individuals	513
	<u> </u>
Total grants payable	18,612
	<u> </u>

Life Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. SUPPORT COSTS

	Management £	Finance £	Other £	Totals £
Ministry	<u>8,381</u>	<u>3,527</u>	<u>34,968</u>	<u>46,876</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	15,782	14,394
Hire of plant and machinery	5,837	1,636
Surplus/(deficit) on disposal of fixed assets	(46)	209
Independent examiner costs	<u>2,800</u>	<u>3,320</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

9. STAFF COSTS

The average number of employees during the period was 5 (2021: 4).

No employees were paid more than £60,000 for the year ending 31 December 2022.

10. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2022 and 31 December 2022	<u>310,493</u>	<u>14,572</u>	<u>4,996</u>	<u>28,952</u>	<u>359,013</u>
DEPRECIATION					
At 1 January 2022	49,406	8,841	3,621	13,980	75,848
Charge for year	6,210	3,643	1,102	4,827	15,782
At 31 December 2022	<u>55,616</u>	<u>12,484</u>	<u>4,723</u>	<u>18,807</u>	<u>91,630</u>
NET BOOK VALUE					
At 31 December 2022	<u>254,877</u>	<u>2,088</u>	<u>273</u>	<u>10,145</u>	<u>267,383</u>
At 31 December 2021	<u>261,087</u>	<u>5,731</u>	<u>1,375</u>	<u>14,972</u>	<u>283,165</u>

Freehold property with a total net book value of £237,061, being the old police station and the church building, have outstanding charges registered against them being security for the loans as disclosed in note 15.

Life Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. STOCKS	2022	2021
	£	£
Stocks	506	-
	<u> </u>	<u> </u>
12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Other debtors	7,012	11,333
Prepayments	1,575	1,420
	<u> </u>	<u> </u>
	<u>8,587</u>	<u>12,753</u>
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Bank loans and overdrafts (see note 15)	5,510	7,696
Social security and other taxes	1,053	1,083
Other creditors	1,000	1,000
Accrued expenses	5,255	4,844
	<u> </u>	<u> </u>
	<u>12,818</u>	<u>14,623</u>
14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2022	2021
	£	£
Bank loans (see note 15)	76,818	98,468
Other creditors	1,000	2,000
	<u> </u>	<u> </u>
	<u>77,818</u>	<u>100,468</u>
15. LOANS		
An analysis of the maturity of loans is given below:		
	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	54	-
Bank loans	5,456	7,696
	<u> </u>	<u> </u>
	<u>5,510</u>	<u>7,696</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	5,697	8,062
	<u> </u>	<u> </u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	18,658	26,569
	<u> </u>	<u> </u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	52,463	63,837

Life Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

16. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>82,274</u>	<u>106,164</u>

The bank loans are secured by a legal charge over the Old Birchwood Police Station building, the Church Building and its associated assets.

17. MOVEMENT IN FUNDS

	At 1.1.22	Net	Transfers	At
	£	movement	between	31.12.22
		in funds	funds	£
		£	£	
Unrestricted funds				
General Fund	264,583	1,276	61,000	326,859
Designated Fund	4,229	(37)	(3,566)	626
Building Fund (Designated)	9,778	245	-	10,023
Overseas (Designated)	9,307	-	(9,081)	226
New Building Fund	50,000	-	(50,000)	-
	<u>337,897</u>	<u>1,484</u>	<u>(1,647)</u>	<u>337,734</u>
Restricted funds				
Youth Work	-	566	-	566
Building Fund	13,200	(6,003)	-	7,197
Compassion fund	723	(315)	-	408
India Missions	343	(47)	90	386
Church Hospitality	-	(548)	548	-
Dancelife	101	-	-	101
Community Events	-	(1,009)	1,009	-
Trading Fund	-	452	-	452
JB & RB Mission	22	145	-	167
Big Local/Foodbank	2,543	30	-	2,573
	<u>16,932</u>	<u>(6,729)</u>	<u>1,647</u>	<u>11,850</u>
TOTAL FUNDS	<u>354,829</u>	<u>(5,245)</u>	<u>-</u>	<u>349,584</u>

Life Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	123,836	(122,560)	1,276
Designated Fund	13,175	(13,212)	(37)
Building Fund (Designated)	9,201	(8,956)	245
	<u>146,212</u>	<u>(144,728)</u>	<u>1,484</u>
Restricted funds			
Youth Work	1,905	(1,339)	566
Building Fund	150	(6,153)	(6,003)
Compassion fund	-	(315)	(315)
India Missions	1,954	(2,001)	(47)
Church Hospitality	136	(684)	(548)
Community Events	878	(1,887)	(1,009)
Trading Fund	131	321	452
JB & RB Mission	10,887	(10,742)	145
Big Local/Foodbank	1,000	(970)	30
	<u>17,041</u>	<u>(23,770)</u>	<u>(6,729)</u>
TOTAL FUNDS	<u>163,253</u>	<u>(168,498)</u>	<u>(5,245)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General Fund	254,542	9,304	737	264,583
Designated Fund	3,734	495	-	4,229
Building Fund (Designated)	25,565	(1,337)	(14,450)	9,778
Overseas (Designated)	9,307	-	-	9,307
New Building Fund	50,000	-	-	50,000
	<u>343,148</u>	<u>8,462</u>	<u>(13,713)</u>	<u>337,897</u>
Restricted funds				
Building Fund	-	-	13,200	13,200
Compassion fund	348	375	-	723
India Missions	812	(469)	-	343
Dancelife	101	-	-	101
Community Events	-	(513)	513	-
JB & RB Mission	191	(169)	-	22
Big Local/Foodbank	3,374	(831)	-	2,543
	<u>4,826</u>	<u>(1,607)</u>	<u>13,713</u>	<u>16,932</u>
TOTAL FUNDS	<u>347,974</u>	<u>6,855</u>	<u>-</u>	<u>354,829</u>

Life Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	124,259	(114,955)	9,304
Designated Fund	12,225	(11,730)	495
Building Fund (Designated)	6,126	(7,463)	(1,337)
	142,610	(134,148)	8,462
Restricted funds			
Compassion fund	425	(50)	375
India Missions	1,706	(2,175)	(469)
Community Events	-	(513)	(513)
JB & RB Mission	8,376	(8,545)	(169)
Big Local/Foodbank	-	(831)	(831)
	10,507	(12,114)	(1,607)
TOTAL FUNDS	153,117	(146,262)	6,855

Designated Funds

Designated Fund

This fund has been designated for the payment of grants.

Building Fund

This fund has been designated for the repairs of the church building.

Overseas Fund

This fund has been designated as it is an offering to the mission in South Africa.

New Building Fund

The trustees are investigating the possibility of rebuilding the church and as such have designated monies for this purpose.

Restricted Funds

A description of the material restricted funds is detailed below.

India Missions

This fund has arisen from specific fund raising campaigns for India, for example the orphanage, sewing machines, send a cow.

Compassion Fund

This fund has arisen from restricted incoming resources for help support individuals and families within the church community during times of hardship.

Dancelife Fund

Dance classes held in Life Church hall. Income is generated from fees which is used to fund the costs of the group.

Community Events

Income and expenditure for specific events, including summer Kid's club, Light party, Christmas activities. Income is generated from fees which is used to fund the cost of the events.

JB/RB Mission

This fund has arisen from specific donations received towards mission work in the Birchwood Community undertaken by two of the leadership team at Life Church Lincoln. This mission work is self-funder or part of local projects or initiatives.

Big Local- Foodbank

This fund has arisen from funding from Birchwood Big Local to support the operation of a Foodbank.

Life Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

17. MOVEMENT IN FUNDS - continued

Transfers between funds

Unrestricted Funds

General Fund

During the year transfers were made of £548 to the Church Hospitality Fund and £1,009 to the Community Events Fund to cover shortfalls on expenditure.

A transfer of £90 was also made to the India Mission Fund for amounts paid out of unrestricted funds.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

19. ULTIMATE CONTROLLING PARTY

The charity is controlled by its Board of Trustees.

Life Church Lincoln

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	145,458	144,322
Grants	9,062	3,232
	154,520	147,554
Other trading activities		
Fundraising events	132	17
Investment income		
Deposit account interest	361	18
Other income		
Rents received	8,240	5,528
	163,253	153,117
Total incoming resources		
EXPENDITURE		
Other trading activities		
Purchases	185	28
Closing stock	(506)	-
	(321)	28
Investment management costs		
Administrative expenses	5,428	3,235
Charitable activities		
Wages	80,701	71,996
Social security	940	2,891
Pensions	3,003	2,924
Other direct costs	10,737	9,604
Advertising	317	(54)
Rent	2,205	1,040
Grants to institutions	18,099	18,968
Grants to individuals	513	258
	116,515	107,627
Support costs		
Management		
Cleaning	198	142
Telephone	1,673	2,475
Postage and stationery	357	296
Professional fees	6,153	-
	8,381	2,913
Finance		
Mortgage	3,527	4,107
Other		
Repairs and maintenance	5,837	1,636
Rent, rates and water	220	868
Carried forward	6,057	2,504

This page does not form part of the statutory financial statements

Life Church Lincoln

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	2022	2021
	£	£
Other		
Brought forward	6,057	2,504
Insurance	1,944	1,825
Light and heat	3,824	3,155
Travel	1,565	734
Sundries	1,101	863
Repairs and maintenance	1,465	1,349
Independent examination	3,276	3,320
Freehold property	6,210	6,210
Improvements to property	3,643	3,438
Fixtures and fittings	1,102	1,249
Computer equipment	4,827	3,496
Profit/loss on sale of fixed assets	(46)	209
	34,968	28,352
Total resources expended	168,498	146,262
Net (expenditure)/income	(5,245)	6,855

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Life Church Lincoln

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Life Church Lincoln

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for the Year Ended 31 December 2021**

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Life Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (as amended by Update Bulletin 1 and 2).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Principal Activities

The principal activities of the charity in the period under review was in accordance with the charity's objects stated in the Memorandum of Association, and in summary was that of the advancement of the Christian faith (as defined in the Schedule under Statements of Belief), and the giving of assistance and relief to persons in need or hardship. In setting our objectives and planning our activities the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission, and the specific guidance for charities for the advancement of religion.

Aims

The charity's aims are a durable statement of the running of the Church's affairs:

- To glorify the name of the Lord Jesus Christ in Lincoln, and especially in Birchwood and Hartsholme.
- To provide tangible public benefit through, amongst other things, the advancement of religion; provision of support to persons and families in need; provision of community projects to all age groups; integration of activities with local schools and other service providers; and developing social cohesion.
- To achieve the aims of Efficiency, Economy, Effectiveness and Equity (the 4 E's).
- To manage the affairs of the charity at the highest standards of probity, professionalism and fairness.
- To support the staff in their jobs.
- To be open in the charity's decision-making.

Annual Objectives

The charity's objectives for 2021 were as follows:

- To raise the level of giving year on year and improve reserves.
- To control expenditure within the budget.
- To maintain contingency funds.
- To maintain buildings for services, outreach and office administration.
- To continue to develop the vision for a future Church building.
- To implement the Church's operational and ministry plan and to continue improving the efficiency and effectiveness of operations.
- To make, as far as possible, all projects self-financing.
- To continue all risks are assessed and reviewed regularly.
- To comply with all legislative requirements.
- To comply with the Charity Commission requirements to meet the expectations of stakeholders through enhancing performance and objectives, and ensuring public benefit.

The above annual objectives were consistent with the overall aims and objectives of the charity and are reported on in the Achievement and Performance section of this report.

Public Benefit

As outlined above, the charity provides public benefit in the following ways, mainly to the local community in which it is situated and seeks to serve. The majority of these activities transferred to a virtual environment during the COVID-19 pandemic restrictions for the initial part of 2021 however these did ease from the mid-year onwards enabling in person meetings to resume:

- Advancement of religion.
- Grants to people in need, other charities and public benefit organisations, and referrals/signposting to relevant support and counselling services.
- Community events and activities.
- Food Bank distribution centre.
- Maintenance support to the Diamond Park community facility.
- Oasis community club.
- Community use of the church building by local organisations.
- Involvement with local schools, community organisations and police.
- Involvement in Big Local management boards and community initiatives.
- Provision of an externally located defibrillator.
- Free Christmas activities.
- Light Party for children.

Life Church Lincoln

Report of the Trustees
for the Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Grantmaking

Grant Policy

Grants are made under the Objects and fall into two categories; support for volunteers and others who wish to pursue the charity's Objects and personal support for persons in need. Each grant is treated on its merits and recipients are expected to show how supporting them will serve the Objects and must demonstrate that they have made reasonable efforts to support themselves before making a claim. Such efforts would normally include seeking suitable employment where appropriate, and making claims for social security or other state benefits.

Volunteers

The charity is grateful for the hard work of its volunteers, which number up to 170, who are directly involved in project work and fund-raising.

Life Church Lincoln

Report of the Trustees for the Year Ended 31 December 2021

ACHIEVEMENT AND PERFORMANCE

Performance Overview

The performance of the charity with respect to some of the annual objectives was adversely impacted by the COVID-19 global pandemic and the consequent restrictions. However, the Trustees and Core Leadership Team remained focussed on delivering as many of the annual objectives as possible, and the results are as follows:

- Voluntary giving increased by 8.5% in 2021 to £144,322, and total income by 11.8% to £153,117. The increase was assisted by the return of "in person" services from the middle of the year onwards as well as an increasing number of church members giving by standing orders. The level of giving in this way varies month by month as some standing orders are quarterly or annual; standing orders were around £7,225 per month. The use of Gift Aid is also encouraged and provides a substantial element on annual revenues
- The overall resources expended in 2021 increased by 4%. Whilst some of the COVID restrictions reduced expenditure, other areas increased in order to support online technology. A small pay rise for staff had been approved prior to the pandemic.
- The increase in income, and continued active management of expenditure, resulted in a small surplus of £6,855 for the year and an increase in total funds carried forward of around 2%. This is an outstanding achievement under the circumstances with the challenges faced by not being able to meet in person for half of the year. This was a return to surplus after the loss in 2020 and is testament to the hard work and dedication of all employees and volunteers within the Church and to the generosity, in difficult times, of Church members.
- The balance sheet is strong with a level of tangible fixed assets of £283,165, showing a slight decrease on the year. The large amount of secured debts via bank loans is due to the purchase of the church building in 2015 as well as the office facility purchased in 2012, and the church remains able to service its major debt repayments for the foreseeable future. Outstanding bank loans reduced by 7.3% to £106,164. Net current assets reduced by 1.1% to £172,132.
- £3,232 of Grant Income was received during the year.
- Administrative and financial support has been provided both on a volunteer and a part-time paid basis.
- In preparation for purchasing a building, Church members had been asked to consider making gifts or loans. Where loans were made the repayments were individually scheduled. The repayments were made as planned in 2018 and due to a strong financial performance all remaining loans were repaid in full. The vision for a new building is still under development based on the feasibility study that was conducted.
- The percentage of restricted funds to total funds remains very low at 4.77%.
- The target reserves of 10% of unrestricted annual expenditure in unrestricted reserves was met.
- The Trustees and Leadership Team remained focussed on the core giving on a weekly or monthly basis meeting the operational expenditure, and regular input was given to the congregation to make them aware of the situation. The largest cost drivers for the year were the mortgages and associated costs of maintaining a Church Office and the Church building, and the employment costs of full time and part time staff.
- The Trustees continued to review the management accounts on a regular basis on the basis of the Church's operational and ministry plan in order to seek improvements in the efficiency and effectiveness of operations. The prudent management of accounts and surpluses generated over the last decade have enabled the church to use contingency funds to offset the downturn due to COVID. With the financial controls in place the church is well positioned to withstand ongoing COVID restrictions without adversely impacting its operational performance and public benefit.
- Systems remain in place to ensure that community projects will be, as far as possible, self-financing.
- A regular Vision/Trust Information meeting communicates the objectives, performance and public benefit of the Trust to its stakeholders.
- No funds were materially in deficit in the period under review.

Review of Operational Activities

Church Activities

Following the disruption of 2020 brought about by Covid-19, the year of 2021 began with uncertainty as to when in-person services could recommence. However, the church community has, despite this, continued to grow and strengthen both as a church and with its connections with the local community.

Many of our activities had to continue virtually or via limited means as the year began due to various restrictions. However, in the summer of 2021 we held a one-off outdoor Sunday service and, soon after, we were able to start regular in-person services again. These began with limited numbers but later grew as restrictions were eased. At all times we have sought to do everything we can to care for the needs of the church and community while remaining within the confines of ever-changing legislation and government recommendations.

We have, since 2020, harnessed the power of the digital marketplace in a new way by seeking to get groups together via Zoom, YouTube, social media and other platforms, as well as putting together a number of other events that allow people to continue to connect at what has been a very difficult time physically, emotionally and spiritually for the church and communities we serve.

Life Church Lincoln

Report of the Trustees for the Year Ended 31 December 2021

Since 2019, we were excited to re-envision the church with a new strapline and an updated mission, vision and core beliefs. We believe this increased clarity and awareness of who we are as a church will help us to move forward with confidence into everything the future holds. As we moved into 2021, we have sought to do this by concentrating on pursuing the areas of prayer, evangelism and discipleship.

In 2021 we continued with our programme of aiming to provide high-quality Christian teaching for the church. We were able to take further steps to reach more people online, too, via the use of various platforms. Throughout the year there have been a limited number of high profile visiting speakers on Sunday mornings and we have, like 2020, taken time to develop a number of our younger/less experienced speakers to help them in their journey of faith and growth. We are proud to continue to be members of the Ground Level Network and the Evangelical Alliance, which lend real credence and support to what we do and who we are as Life Church Lincoln.

Our midweek small groups continued to meet over much of 2021, although difficulties and pressures arising from Covid, and associated disruption, meant that many of these groups could not continue to meet. As we prepared for 2022, a number of new groups, titled 'Families', were created and prepared to commence meeting in-person early in the year.

Our youth and children's teams have shown a particular level of dynamism since first Covid hit, providing a weekly teaching video for the youngest people within the church community. From September onwards, youth and children's activities were able to return in-person.

Our work into local schools continued over 2021, with church staff regularly providing assemblies online and in-person where allowed. Our relations with local schools continues to be something we both prioritise and take real pride in.

Community Activities

2021 saw a mixture of online and in-person services that served our communities.

Highlights include -

In October we hosted an in-person Light Party, an alternative celebration to Hallowe'en, which was very well attended from those inside and particularly outside the church.

In December we held Christmas services as well as several Christmas activities within government guidelines, spearheaded by a task force from within the church. This included a pop-up nativity and a Christmas Carols event. We also put together a nativity scene outside our building, visible at night as well in the daytime, which we thought would provide an obvious sign of hope to people during a difficult time.

The developing connections between local people at these events demonstrates that they are helping to meet a specific need in the area for people to feel part of their local communities and connected to the church, even if just on a 'loose' basis.

Alleviating Need

As an expression of our desire to demonstrate the Christian principle of helping those in need we continue to look for ways to alleviate local poverty.

We continue to be fully active as a FoodBank distribution centre, which allows us to collect and give food to local individuals, couples and families who are in need. Over the year we have seen a real increase in the number of people we have been able to help through FoodBank. The distribution centre is available Tuesday-Thursday between 9.30am and 12.30pm, and thankfully this was able to remain open during the pandemic.

We were delighted to receive a number of additional financial grants to help with the running of Foodbank in 2021, which has allowed us to purchase equipment such as a new fridge and freezer to store additional food items, while we have also been able to buy in toiletries and other items for those who are in need.

Early on in 2021 we and a number of churches across Lincoln were given the opportunity to redistribute surplus stock from a national food company, based around one hour's drive from Lincoln. We were soon able to obtain weekly use of a van and set up a small team of people to both obtain and distribute food (subject to availability). Word spread rapidly and we are now able to feed at least 200 people per week. While this only ran for a few weeks due to the supplier linking-up with a national charity thus ending our supply, we were glad to be able to help those in need. We are using this as an opportunity to look to see whether we can help people in other ways, while also sharing the Christian gospel too.

During the year we have also been able to help a number of families and individuals from our Compassion Fund. This alongside debt management advice has helped them to better manage their finances, thus preventing the possibility of long term hardship. We have also been able to refer people to the Christians Against Poverty (CAP) programmes in other Lincoln churches and direct them to other debt counselling services at the local Learning Community facility. This alongside regular church giving to CAP allows us to help alleviate long-term poverty amongst local people.

Life Church Lincoln

Report of the Trustees for the Year Ended 31 December 2021

We maintain excellent links with charities and churches locally and nationally so that people can be referred for help for money management and debt advice, mental health support, healthy eating classes and more.

During 2021 we were able to launch Night Light Café, in partnership with local charity Acts Trust and the NHS. This facility supports those struggling with mental health issues and provides a listening ear, help and care to service users.

Oasis

Oasis Community Lunch allows local people the opportunity to develop friendships. It also links into other organisations offering help. As in previous years, representatives from the local church and community agencies have been invited in to give a short message to those gathered. Church members and leaders who speak always seek to bring an element of the Christian gospel into what they share with those attending.

We were delighted to relaunch Oasis in September 2021, and it was soon clear it was missed by many during the Covid-enforced shutdown. A number of new and old faces are regularly in attendance

Diamond Park

Diamond Park continues to be of major benefit for the community of Birchwood. As the only Community Park in the locality providing play facilities for toddlers to teens, it is in high demand throughout the Summer months. The park has been fully renovated in recent years and is now in the hands of a local group who are able to ensure its day-to-day running, in line with our vision of a community-owned park when the church was originally fully responsible for its maintenance. We continue to make a generous annual donation towards the upkeep of the park to enhance and care for the needs of our local community.

Big Local

The Birchwood area of Lincoln was some years ago awarded £1M of Big Local funding to make a lasting and positive difference in the Birchwood area. From the launch of the Birchwood Big Local, Life Church has taken a leading role in its formation. We also have church members involved in its ongoing activities and development.

Youth Work

In addition to the detail already given, our youth team were able to continue to provide excellent teaching and social spaces for young people. This was able to resume in-person in September 2021, and a number of new and old faces have returned to enjoy our activities.

Local/National Links

Over 2021 we were able to continue to invest in our relationships with many other ministries, churches and individuals locally, nationally and Internationally.

2020-21 has seen the exciting transition of the Greater Lincoln Active Faith Network (which the church has played an active part in from the beginning, such as our Lead Pastor being a member of the steering group) to become Transform Lincoln. This new body will encompass social action with prayer, evangelism and a priority on healthy church relationships, with the aim of making our city a better place.

We have continued to invest in our links with the Ground Level Network, which provides a level of oversight, connections to other churches, charities and ministries and training for church leaders.

We are also delighted to be a member church of the Evangelical Alliance, which gives a number of important benefits and a level of ministerial security. This membership has been particularly helpful throughout the Covid pandemic, providing help, advice and a voice for churches such as us.

International Links

The church is missional in ethos and values and we continue to pursue international connections. Our main connections are with churches and ministries within India and South Africa, although we do have others in different nations. We have continued to maintain these international links throughout the year, while we also have a good relationship with a church in Nepal.

We are delighted to be able to provide a high level of financial support to a Christian girls' orphanage in the rural Indian town of Kolar Gold Fields. We have encouraged a number of people within the church to continue to 'sponsor a child' within the orphanage to help us to reach as many children as possible.

We have also been able to donate towards a tailoring skills programme in Bangalore, India, which helps impoverished women to learn a trade and either set-up their own business or gain the credentials to work within a recognised tailoring factory.

Life Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2021

Charitable Giving

During 2021, Life Church made a number of gifts to projects within the UK and countries abroad.

In addition to supporting a number of UK-based charities and ministries, we were able to give towards a charity project to provide sewing machines for Indian women, who have graduated from tailoring training in Bangalore, India.

Gifts have also been made towards the Moriah Children's Home in Kolar Gold Fields, Kantaka, India, for work with local orphans, while we have also been able to support the charitable work of Empower Church in Pretoria, South Africa.

Use of Life Church Building

In addition to our own use, our building is regularly hired by a number of community groups, including a Rainbows group, Slimming World, Weight Watchers, Oasis Community Lunch, a local choir and a number of other groups.

Our building is also available for hire for baby dedications, weddings and funerals.

Many of these groups were able to return during 2021 as restrictions were eased, while this and a number of new hirers has brought invaluable financial support towards the upkeep and work of the church.

Life Church Trustees

During 2021 we were delighted to welcome Melissa Brien and David Stubbs on to our Board of Trustees. Tom Gawne also kindly stepped into the role of Company Secretary following the departure of Chris Trigg. We are hugely indebted to this wonderful team of people, who serve faithfully and work extremely hard to ensure the safe and correct running of the church's operations.

FINANCIAL REVIEW

Reserves policy

The Trustees have reviewed the reserves of the charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The review concluded that to allow the charity to be managed efficiently, to meet working capital requirements, and to provide a buffer which will allow suitable projects to be commenced once they have been identified, a policy would be adopted to build up a general reserve equivalent to 10% of the unrestricted fund expenditure.

As at 31 December 2021, the charity had unrestricted funds of £337,897 (2020: £343,148) and restricted funds of £16,932 (2020: £4,826). The level of "free reserves" at the year end was £155,200 (2020: £169,230) and this consisted of the total unrestricted funds and associated loans less fixed assets, which is available for the charity to use in achieving its charitable objectives.

The current level of free reserves is significantly higher than the reserves policy. However, the trustees consider their policy to be reasonable due to the charity only recently having additional reserves in excess of their policy. The trustees have the possibility of rebuilding their church under regular review and have decided to earmark up to £50,000 of unrestricted funds to start this process. Additional reserves are retained in the short term against any significant voluntary income reductions due to the coronavirus pandemic.

Restricted Funds

During the year ending 31 December 2021 the charity operated a number of restricted funds to receive income and spend money on specific items or projects. During the year some of these funds were closed as their purpose had been fulfilled. The majority of the remaining restricted funds had limited movement and were in surplus during the year; however, where restricted and designated funds had small deficits at the end of the year the relevant amounts were transferred from the General Fund amounting to a total of £513. A further transfer was made to recognise restricted building funds. All restricted funds were used for their declared purpose and there was an overall increase in restricted funds of £12,106 to a total of £16,932 during the financial year.

Life Church Lincoln

Report of the Trustees for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its Memorandum & Articles of Association and is a company limited by guarantee, as defined by the Companies Act 2006, being incorporated on 17 August 2001. The charity claims exemption under Section 60 (1) (a) of the Companies Act 2006 from using the word "Limited".

Governance and internal control

Trustees are appointed in accordance with the Articles of Association of the charity. The trustees meet approximately monthly to review strategy, performance, management accounts and other operational issues. The trustees also meet with staff and volunteers on a regular basis to ensure that policy is well understood and properly implemented. All Trustees give of their time freely and no remuneration or expenses were paid in the year.

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have adopted the provisions of the Statement of Recommended Practice (SORP) FRS 102 "Accounting and Reporting by Charities" effective 1 January 2015 and specifically:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that were reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures;
- disclosed and explained in the financial statements;
- prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- Delegation of day to day management and budget activities to a Management Team of staff and specialists.
- Regular consideration by the trustees of financial results, variance from budgets, non-financial performance
- Identification and management of risks.

Life Church Lincoln

Report of the Trustees **for the Year Ended 31 December 2021**

Risk Analysis

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that reasonable controls are in place to provide reasonable assurance against fraud and error. The charity is exposed to very limited risks and reduced these in 2012 by purchasing a building for use as an office resulting in lower monthly outgoings than the previous rented accommodation. It was further reduced in 2015 by completing the purchase of the old Methodist Church next to the Church Office, dramatically reducing the monthly outgoings for the hire of venues for Sunday and other meetings. Although the commitment is now to the ongoing maintenance of the building and payment of the mortgage, rental income from community users has offset some of these outgoings. In common with other companies, the charity is exposed to statutory redundancy payments for its staff; however, these are likely to be minimal given the relatively short duration of the company's existence, and with only four paid members of staff for the majority of 2020. Where Projects are entirely grant-aided, financial commitments will not be made as a matter of policy unless and until all grant monies are available. For Church activities, project planning requires that events are budgeted on a self-financing basis in accordance with the annual objectives. The charity also benefits from public liability and indemnity insurance policies which adequately cover operating risk. The organization of the charity is sufficiently flexible that should the need arise, activities can be undertaken by volunteers within their own homes or premises hired on an ad-hoc basis. Policies have been written and are regularly reviewed and updated to cover all key activities. DBS checks are carried out on people working with children or vulnerable people in accordance with current safeguarding legislation and guidance. The Trustees are satisfied that all reasonable steps have been taken to avoid and manage risks adequately. Notwithstanding the above, and in common with many charities and organisations, the risks associated with a global pandemic had not been included in a general risk assessment. However, the Trustees have maintained a close watch on these additional COVID-related risks (primarily affecting finance and health & safety) and have worked closely with the Core Leadership Team to ensure additional risks are assessed, understood, and mitigated where appropriate. These efforts have ensured that the effects of COVID on Life Church Lincoln have been minimised. There were no known COVID outbreaks relating to any church activities in 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04272968 (England and Wales)

Registered Charity number

1088731

Registered office

129 Birchwood Avenue
Lincoln
Lincolnshire
LN6 0JE

Trustees

Mr C J Trigg (resigned 17.10.21)
Mr T L Gawne
Ms J McAleavey
Ms W A Brett (resigned 16.6.21)
Mr D L Coombs
Mrs M A Brien (appointed 18.8.21)
Mr D Stubbs (appointed 18.8.21)

Company Secretary

Mr T L Gawne

Independent Examiner

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Approved by order of the board of trustees on 8 April 2022 and signed on its behalf by:

Tom Gawne
Tom Gawne (Apr 8, 2022 12:27 GMT+1)

Mr T L Gawne - Secretary

**Independent Examiner's Report to the Trustees of
Life Church Lincoln**

Independent examiner's report to the trustees of Life Church Lincoln ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Colcomb

Paul Colcomb (Apr 8, 2022 12:43 GMT+1)

Paul Colcomb FCCA
Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

8 April 2022

Life Church Lincoln

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		137,047	10,507	147,554	133,030
Other trading activities	2	17	-	17	87
Investment income	3	18	-	18	165
Other income		5,528	-	5,528	3,645
Total		142,610	10,507	153,117	136,927
EXPENDITURE ON					
Raising funds	4	3,263	-	3,263	2,231
Charitable activities					
Ministry		130,885	9,376	140,261	136,085
Community Action		-	563	563	443
Youth and Overseas		-	2,175	2,175	1,819
Total		134,148	12,114	146,262	140,578
NET INCOME/(EXPENDITURE)		8,462	(1,607)	6,855	(3,651)
Transfers between funds	16	(13,713)	13,713	-	-
Net movement in funds		(5,251)	12,106	6,855	(3,651)
RECONCILIATION OF FUNDS					
Total funds brought forward		343,148	4,826	347,974	351,625
TOTAL FUNDS CARRIED FORWARD		337,897	16,932	354,829	347,974

The notes form part of these financial statements

Life Church Lincoln

**Balance Sheet
31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	283,165	-	283,165	284,115
CURRENT ASSETS					
Debtors	11	12,661	92	12,753	13,117
Cash at bank and in hand		157,162	16,840	174,002	175,174
		<u>169,823</u>	<u>16,932</u>	<u>186,755</u>	<u>188,291</u>
CREDITORS					
Amounts falling due within one year	12	(14,623)	-	(14,623)	(14,235)
NET CURRENT ASSETS		<u>155,200</u>	<u>16,932</u>	<u>172,132</u>	<u>174,056</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		438,365	16,932	455,297	458,171
CREDITORS					
Amounts falling due after more than one year	13	(100,468)	-	(100,468)	(110,197)
NET ASSETS		<u>337,897</u>	<u>16,932</u>	<u>354,829</u>	<u>347,974</u>
FUNDS	16				
Unrestricted funds				337,897	343,148
Restricted funds				16,932	4,826
TOTAL FUNDS				<u>354,829</u>	<u>347,974</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 April 2022 and were signed on its behalf by:

Tom Gawne

Tom Gawne (Apr 8, 2022 12:27 GMT+1)

Mr T L Gawne - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (as amended by Update Bulletin 1 and 2)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity is a company limited by guarantee registered in England and Wales. Details of the registered office and place of business can be found in the reference and administration section of the Trustees Report.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

The charity's policy is to capitalise any item costing more than £250.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

A further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Life Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	17	87
	<u>17</u>	<u>87</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	18	165
	<u>18</u>	<u>165</u>

4. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Purchases	28	105
	<u>28</u>	<u>105</u>

Investment management costs

	2021	2020
	£	£
Administrative expenses	3,235	2,126
	<u>3,235</u>	<u>2,126</u>
Aggregate amounts	3,263	2,231
	<u>3,263</u>	<u>2,231</u>

5. GRANTS PAYABLE

	2021	2020
	£	£
Ministry	17,001	11,920
Community Action	50	95
Youth and Overseas	2,175	1,097
	<u>19,226</u>	<u>13,112</u>

During the year, the charity made grants to the following;

	£
Moriah Orphanage	7,000
Ground Level Ministry	2,160
Christians Against Poverty	1,200
R & J Bell Mission	5,313
India & Nepal	2,175
Grants under £1,000	1,328
	<u>19,176</u>
Total grants made to institutions	19,176
Small compassion gifts to individuals	50
	<u>19,226</u>
Total grants payable	<u>19,226</u>

Life Church Lincoln

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

6. SUPPORT COSTS

	Management £	Finance £	Other £	Totals £
Ministry	2,913	4,107	28,352	35,372

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	14,394	12,191
Hire of plant and machinery	1,636	1,147
Deficit on disposal of fixed assets	209	-
Independent examiner costs	3,320	2,874

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

9. STAFF COSTS

The average number of employees during the period was 4 (2020: 4).

No employees were paid more than £60,000 for the year ending 31 December 2021.

10. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2021	310,493	12,588	4,996	17,926	346,003
Additions	-	1,984	-	12,325	14,309
Disposals	-	-	-	(1,299)	(1,299)
At 31 December 2021	310,493	14,572	4,996	28,952	359,013
DEPRECIATION					
At 1 January 2021	43,196	5,403	2,372	10,917	61,888
Charge for year	6,210	3,438	1,249	3,497	14,394
Eliminated on disposal	-	-	-	(434)	(434)
At 31 December 2021	49,406	8,841	3,621	13,980	75,848
NET BOOK VALUE					
At 31 December 2021	261,087	5,731	1,375	14,972	283,165
At 31 December 2020	267,297	7,185	2,624	7,009	284,115

Freehold property with a total net book value of £242,857, being the old police station and the church building, have outstanding charges registered against them being security for the loans as disclosed in note 15.

Life Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	11,333	11,820
Prepayments	1,420	1,297
	<u>12,753</u>	<u>13,117</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 14)	7,696	7,338
Social security and other taxes	1,083	1,585
Other creditors	1,000	1,000
Accrued expenses	4,844	4,312
	<u>14,623</u>	<u>14,235</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 14)	98,468	107,197
Other creditors	2,000	3,000
	<u>100,468</u>	<u>110,197</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>7,696</u>	<u>7,338</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>8,062</u>	<u>7,686</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>26,569</u>	<u>25,333</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	63,837	74,178

15. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>106,164</u>	<u>114,535</u>

The bank loans are secured by a legal charge over the Old Birchwood Police Station building, the Church Building and its associated assets.

Life Church Lincoln

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

16. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General Fund	254,542	9,304	737	264,583
Designated Fund	3,734	495	-	4,229
Building Fund (Designated)	25,565	(1,337)	(14,450)	9,778
Overseas (Designated)	9,307	-	-	9,307
New Building Fund	50,000	-	-	50,000
	<u>343,148</u>	<u>8,462</u>	<u>(13,713)</u>	<u>337,897</u>
Restricted funds				
Building Fund	-	-	13,200	13,200
Compassion fund	348	375	-	723
India Missions	812	(469)	-	343
Dancelife	101	-	-	101
Community Events	-	(513)	513	-
JB & RB Mission	191	(169)	-	22
Big Local/Foodbank	3,374	(831)	-	2,543
	<u>4,826</u>	<u>(1,607)</u>	<u>13,713</u>	<u>16,932</u>
TOTAL FUNDS	<u>347,974</u>	<u>6,855</u>	<u>-</u>	<u>354,829</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	124,259	(114,955)	9,304
Designated Fund	12,225	(11,730)	495
Building Fund (Designated)	6,126	(7,463)	(1,337)
	<u>142,610</u>	<u>(134,148)</u>	<u>8,462</u>
Restricted funds			
Compassion fund	425	(50)	375
India Missions	1,706	(2,175)	(469)
Community Events	-	(513)	(513)
JB & RB Mission	8,376	(8,545)	(169)
Big Local/Foodbank	-	(831)	(831)
	<u>10,507</u>	<u>(12,114)</u>	<u>(1,607)</u>
TOTAL FUNDS	<u>153,117</u>	<u>(146,262)</u>	<u>6,855</u>

Life Church Lincoln

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General Fund	266,508	(12,250)	284	254,542
Designated Fund	1,775	7,420	(5,461)	3,734
Contingency Fund	600	-	(600)	-
Building Fund (Designated)	28,010	(2,445)	-	25,565
Overseas (Designated)	4,346	-	4,961	9,307
New Building Fund	50,000	-	-	50,000
	<u>351,239</u>	<u>(7,275)</u>	<u>(816)</u>	<u>343,148</u>
Restricted funds				
Compassion fund	285	63	-	348
India Missions	-	812	-	812
Dancelife	101	-	-	101
Community Events	-	(316)	316	-
JB & RB Mission	-	(309)	500	191
Big Local/Foodbank	-	3,374	-	3,374
	<u>386</u>	<u>3,624</u>	<u>816</u>	<u>4,826</u>
TOTAL FUNDS	<u>351,625</u>	<u>(3,651)</u>	<u>-</u>	<u>347,974</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	106,425	(118,675)	(12,250)
Designated Fund	17,275	(9,855)	7,420
Building Fund (Designated)	4,405	(6,850)	(2,445)
	<u>128,105</u>	<u>(135,380)</u>	<u>(7,275)</u>
Restricted funds			
Compassion fund	158	(95)	63
India Missions	1,909	(1,097)	812
Community Events	(1)	(315)	(316)
JB & RB Mission	1,756	(2,065)	(309)
Big Local/Foodbank	5,000	(1,626)	3,374
	<u>8,822</u>	<u>(5,198)</u>	<u>3,624</u>
TOTAL FUNDS	<u>136,927</u>	<u>(140,578)</u>	<u>(3,651)</u>

Designated Funds

Designated Fund

This fund has been designated for the payment of grants.

Building Fund

This fund has been designated for the repairs of the church building.

Overseas Fund

This fund has been designated as it is an offering to the mission in South Africa.

New Building Fund

The trustees are investigating the possibility of rebuilding the church and as such have designated monies for this purpose.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

16. MOVEMENT IN FUNDS - continued

Restricted Funds

A description of the material restricted funds is detailed below.

India Missions

This fund has arisen from specific fund raising campaigns for India, for example the orphanage, sewing machines, send a cow.

Compassion Fund

This fund has arisen from restricted incoming resources for help support individuals and families within the church community during times of hardship.

Dancelife Fund

Dance classes held in Life Church hall. Income is generated from fees which is used to fund the costs of the group.

Community Events

Income and expenditure for specific events, including summer Kid's club, Light party, Christmas activities. Income is generated from fees which is used to fund the cost of the events.

JB/RB Mission

This fund has arisen from specific donations received towards mission work in the Birchwood Community undertaken by two of the leadership team at Life Church Lincoln. This mission work is self-funder or part of local projects or initiatives.

Big Local- Foodbank

This fund has arisen from funding from Birchwood Big Local to support the operation of a Foodbank.

Transfers between funds

Unrestricted Funds

Building Fund

The trustees decided to transfer a total of £1,250 from the Designated fund towards the Resound Project.

Restricted Funds

Community Events Fund

This restricted fund expended more than it had amounted during the period and therefore was supported by the general funds of the charity. Due to this a transfer of £513 was required from general funds.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

18. ULTIMATE CONTROLLING PARTY

The charity is controlled by its Board of Trustees.

Life Church Lincoln

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	144,322	133,030
Grants	3,232	-
	147,554	133,030
Other trading activities		
Fundraising events	17	87
Investment income		
Deposit account interest	18	165
Other income		
Rents received	5,528	3,645
	153,117	136,927
Total incoming resources		
EXPENDITURE		
Other trading activities		
Purchases	28	105
Investment management costs		
Administrative expenses	3,235	2,126
Charitable activities		
Wages	71,996	74,662
Social security	2,891	5,604
Pensions	2,924	2,941
Other direct costs	9,604	8,630
Advertising	(54)	537
Rent	1,040	-
Grants to institutions	18,968	13,017
Grants to individuals	258	95
	107,627	105,486
Support costs		
Management		
Cleaning	142	45
Telephone	2,475	2,427
Postage and stationery	296	461
	2,913	2,933
Finance		
Mortgage	4,107	4,470
Other		
Repairs and maintenance	1,636	1,147
Rent, rates and water	868	499
Insurance	1,825	1,844
Light and heat	3,155	2,975
Travel	734	974
Sundries	863	1,197
Carried forward	9,081	8,636

This page does not form part of the statutory financial statements

Life Church Lincoln

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	2021 £	2020 £
Other		
Brought forward	9,081	8,636
Repairs and maintenance	1,349	1,757
Independent examination	3,320	2,874
Freehold property	6,210	6,210
Improvements to property	3,438	3,147
Fixtures and fittings	1,249	1,249
Computer equipment	3,496	1,585
Profit/loss on sale of fixed assets	209	-
	28,352	25,458
Total resources expended	146,262	140,578
Net income/(expenditure)	6,855	(3,651)

Accounts

REGISTERED COMPANY NUMBER: 04272968 (England and Wales)
REGISTERED CHARITY NUMBER: 1088731

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
Life Church Lincoln

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Life Church Lincoln

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for the Year Ended 31 December 2020

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Life Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (as amended by Update Bulletin 1 and 2).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Principal Activity

The principal activity of the charity in the period under review was in accordance with the charity's objects stated in the Memorandum of Association, and in summary was that of the advancement of the Christian faith (as defined in the Schedule under Statements of Belief), and the giving of assistance and relief to persons in need or hardship. In setting our objectives and planning our activities the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission, and the specific guidance for charities for the advancement of religion.

Aims

The charity's aims are a durable statement of the running of the Church's affairs:

- To glorify the name of the Lord Jesus Christ in Lincoln, and especially in Birchwood and Hartsholme.
- To provide tangible public benefit through, amongst other things, the advancement of religion; provision of support to persons and families in need; provision of community projects to all age groups; integration of activities with local schools and other service providers; and developing social cohesion.
- To achieve the aims of Efficiency, Economy, Effectiveness and Equity (the 4 E's).
- To manage the affairs of the charity at the highest standards of probity, professionalism and fairness.
- To support the staff in their jobs.
- To be open in the charity's decision-making.

Annual Objectives

The charity's objectives for 2020 were as follows:

- To raise the level of giving year on year and improve reserves.
- To control expenditure within the budget.
- To maintain contingency funds.
- To maintain buildings for services, outreach and office administration.
- To continue to develop the vision for a future Church building.
- To implement the Church's operational and ministry plan and to continue improving the efficiency and effectiveness of operations.
- To make, as far as possible, all projects self-financing.
- To continue all risks are assessed and reviewed regularly.
- To comply with all legislative requirements.
- To comply with the Charity Commission requirements to meet the expectations of stakeholders through enhancing performance and objectives, and ensuring public benefit.

The above annual objectives were consistent with the overall aims and objectives of the charity and are reported on in the Achievement and Performance section of this report.

Public Benefit

As outlined above, the charity provides public benefit in the following ways, mainly to the local community in which it is situated and seeks to serve. The majority of these activities transferred to a virtual environment during the COVID-19 pandemic restrictions from March 2020 onwards:

- Advancement of religion.
- Grants to people in need, other charities and public benefit organisations, and referrals/signposting to relevant support and counselling services.
- Community events and activities.
- Food Bank distribution centre.
- Maintenance support to the Diamond Park community facility.
- Oasis community club.
- Community use of the church building by local organisations.
- Involvement with local schools, community organisations and police.
- Involvement in Big Local management boards and community initiatives.
- Provision of an externally located defibrillator.
- Free Christmas activities.
- Light Party for children.

Life Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

Grantmaking

Grant Policy

Grants are made under the Objects and fall into two categories; support for volunteers and others who wish to pursue the charity's Objects and personal support for persons in need. Each grant is treated on its merits and recipients are expected to show how supporting them will serve the Objects and must demonstrate that they have made reasonable efforts to support themselves before making a claim. Such efforts would normally include seeking suitable employment where appropriate, and making claims for social security or other state benefits.

Volunteers

The charity is grateful for the hard work of its volunteers, which number up to 170, who are directly involved in project work and fund-raising.

ACHIEVEMENT AND PERFORMANCE

Performance Overview

The performance of the charity with respect to some of the annual objectives was adversely impacted by the COVID-19 global pandemic and the consequent restrictions. However, the Trustees and Core Leadership Team remained focussed on delivering as many of the annual objectives as possible, and the results are as follows:

- Voluntary giving decreased by 9.5% in 2020 to £133,030, and total income by 13.2% to £136,927. The lack of weekly services and associated collections was offset by an encouragement to give by standing orders. The level of giving in this way varies month by month as some standing orders are quarterly or annual; however, there has been an approximate 50% increase in standing orders to around £7,500 per month. The use of Gift Aid is also encouraged and provides a substantial element on annual revenues.
- The overall resources expended in 2020 increased by 4.8%. Whilst some of the COVID restrictions reduced expenditure, other areas increased in order to support online technology. A small pay rise for staff had been approved prior to the pandemic.
- The reductions in income, balanced by control on expenditure, and active management of resources, resulted in a small loss of £3,651 for the year and a decrease in total funds carried forward of 1%. This an outstanding achievement under the circumstances of loss of regular incomes and increased expenditure due to COVID. Nevertheless, the loss was the first since FY2009 and necessitated the release of reserve funds which were being built up as a contingency. It is planned to rebuild these contingency reserves once COVID restrictions are lifted.
- The balance sheet is strong with a level of tangible fixed assets of £284,115, showing a slight decrease on the year. The large amount of secured debts via bank loans is due to the purchase of the church building in 2015 as well as the office facility purchased in 2012, and the church remains able to service its major debt repayments for the foreseeable future. Outstanding bank loans reduced by 6.6% to £114,535. Net current assets reduced by 4.3% to £174,056.
- There was no grant income in 2020.
- Administrative and financial support has been provided both on a volunteer and a part-time paid basis.
- The percentage of restricted funds to total funds remains very low at 1.4%.
- The target reserves of 10% of unrestricted annual expenditure in unrestricted reserves was met.
- The Trustees and Leadership Team remained focussed on the core giving on a weekly or monthly basis meeting the operational expenditure, and regular input was given to the congregation to make them aware of the situation. The largest cost drivers for the year were the mortgages and associated costs of maintaining a Church Office and the Church building, and the employment costs of full time and part time staff.
- The Trustees continued to review the management accounts on a regular basis on the basis of the Church's operational and ministry plan in order to seek improvements in the efficiency and effectiveness of operations. The prudent management of accounts and surpluses generated over the last decade have enabled the church to use contingency funds to offset the downturn due to COVID. With the financial controls in place the church is well positioned to withstand ongoing COVID restrictions without adversely impacting its operational performance and public benefit.
- Systems remain in place to ensure that community projects will be, as far as possible, self-financing.
- A regular Vision/Trust Information meeting communicates the objectives, performance and public benefit of the Trust to its stakeholders.
- No funds were materially in deficit in the period under review.

Life Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2020

Review of Operational Activities

Church Activities

The year of 2020 began with much hope and expectation for the things we believe we were called to achieve as a church. The advent of COVID-19 in March 2020 and the lockdowns and restrictions that followed meant that much of what we wanted to do either had to be postponed or facilitated via different means. However, despite this the church community continued to grow and strengthen both as a church and in its connections with the local community. During 2019, and moving into 2020, we were excited to re-envision the church with a new strapline and an updated mission, vision and core beliefs. We believe this increased clarity and awareness of who we are as a church and will help us to move forward with confidence into everything the future holds.

In-person church services and other public meetings began as usual in January 2020 and we saw lots of new and current people attend and engage. However, during March we had to close down our public operations due to the national lockdown, reverting instead to weekly online services that were first pre-recorded and are now live-streamed thanks to investment in new technology and equipment. We have harnessed the power of the digital marketplace by getting groups together via Zoom and other platforms, and providing a number of events that have allowed people to remain connected at what has been a challenging time physically, emotionally and spiritually.

Throughout 2020 we continued with our programme of providing high quality Christian teaching for the church. During the year we have been supported by a limited number of high profile visiting speakers on Sunday mornings; and we have taken time to develop a number of our younger and less experienced speakers to help them in their journey of faith and growth in their gifts. We are proud to continue to be members of the Ground Level Network and the Evangelical Alliance, which lends real credence and support to what we do and who we are as Life Church Lincoln.

We continued to have a dedicated team of people serving as leaders of Life Groups (small groups of people meeting together, usually weekly, for Bible teaching, worship, prayer, friendship etc.), many of whom have been incredibly adaptable by running these regular meetings online. Some were able to meet in person under strict COVID guidance around the mid-year point of 2020 but have had to revert back to the online space until restrictions lift.

Our children's team have shown a particular level of dynamism since COVID hit, providing a weekly teaching video for the youngest people within the church community. Christmas gifts for our young children were bought, wrapped and delivered by this dedicated team, a sign of genuine care and kindness. Starting in 2021, the team will begin a bi-weekly children's meeting on Zoom, allowing our young ones to interact more with one another.

Our work into schools has continued despite the pandemic, with church staff regularly providing assemblies online. Our relationships with our local schools continue to be something we both prioritise and take great pride in.

Community Activities

Many of our community activities had to take place online during 2020 due to COVID. In October we hosted an online Light Party, an alternative celebration to Hallowe'en, which was very well attended from those inside and outside the church. In December we hosted Christmas services as well as several Christmas activities within government guidelines, spearheaded by a task force from within the church. This included a window display trail around the local community, the construction of a nativity scene outside our building and an online Christmas Carols event. The developing connections between local people at these events demonstrated that they are helping to meet a specific need in the area for people to feel part of their local community and connected to the church, even if just on a 'loose' basis.

Alleviating Need

As an expression of our desire to demonstrate the Christian principle of helping those in need, we continue to look for ways to alleviate local poverty. For the whole of 2020 we were fully active as a FoodBank distribution centre, which allows us to collect and give food to local individuals, couples and families who are in need. Over the year we saw a real increase in the number of people we have been able to help through FoodBank. The distribution centre was available all week between 9.00am and 12.30pm, and thankfully this was able to remain open during the pandemic, with appropriate COVID restrictions in place to protect staff and those accessing the service. We were delighted to have received a number of additional financial grants to help with the running of Foodbank in 2020, which allowed us to purchase equipment such as a new fridge and freezer to store additional food items, and we were also able to purchase toiletries to add to the food packs for those who in need. During the year we were also able to help a number of families and individuals from our Compassion Fund. Alongside debt management advice this has helped them to better manage their finances, thus preventing the possibility of long term hardship. We have also been able to refer people to the Christians Against Poverty (CAP) programmes in other Lincoln churches, and direct them to other debt counselling services at the local Learning Community facility. The church continued regular giving to CAP to allow them to help alleviate long-term poverty amongst local people. We continued to host a Lincoln City Council benefits advisor, who held a clinic once per week in our premises when COVID restrictions permitted. This was open to all and gave an opportunity for a great number of people suffering difficulties with all kinds of benefits issues to receive help, advice and solutions. However, this was put on hold during the pandemic at the Council's request.

Life Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2020

Oasis

The Oasis Community Lunch has run for a number of years giving local people the opportunity to develop friendships and be linked into other organisations offering help. As in previous years, representatives from the local church and community agencies have been invited in to give a short message to those gathered. Church leaders and members who speak always seek to bring an element of the Christian gospel into what they share with those attending. This activity had to be put on hold due to the pandemic; it had been hoped that we would be able to re-launch or hold a one-off event later on in the year, but unfortunately this was not possible.

Diamond Park

Diamond Park continues to be of major benefit for the community of Birchwood. As the only Community Park in the locality providing play facilities for toddlers to teens it is normally in high demand throughout the summer months. The park has been fully renovated and is now in the hands of a local group who are able to ensure its day-to-day running, in line with our vision of a community-owned park when the church was originally fully responsible for its maintenance. Although the park has been closed under COVID restrictions we continue to make a generous annual donation towards its upkeep in support of our local community.

Big Local

Some years ago the Birchwood area of Lincoln was awarded £1m of Big Local funding to make a lasting and positive difference to the local area. From the launch of the Birchwood Big Local, Life Church has taken a leading role in its formation and continued to have representatives on management teams and committees in 2020.

Youth Work

Although many of the dynamic and interactive activities for our youth had to be curtailed during the year, our youth team were able to continue to provide excellent teaching and social spaces for young people in the area prior to the pandemic, and online activities and friendship during the period of restrictions.

Local/National Links

Over 2020 we were able to continue to invest in our relationships with many other ministries, churches and individuals - locally, nationally and internationally - although not always to the extent that we had hoped. The year saw the exciting transition of the Greater Lincoln Active Faith Network (in which the church has played an active part from the beginning, such as our Lead Pastor being a member of the steering group) to become Transform Lincoln. This new body will encompass social action with prayer, evangelism and a priority on healthy church relationships, with the aim of making our city a better place. We have continued to invest in our links with the Ground Level Network, which provides a level of oversight, connections to other churches, charities and ministries and training for church leaders. We are also delighted to be a member church of the Evangelical Alliance, which provides us with a number of important benefits and a level of ministerial security.

Charitable Giving and International Links

The church is missional in ethos and values and we have continued to pursue international connections. Our main connections are with churches and ministries within India and South Africa, although we do have others in different nations. We have continued to maintain these international links throughout the year, while we have also continued to develop a relationship with a church in Nepal. We have provided a high level of financial support to a Christian girls' orphanage in the rural Indian town of Kolar Gold Fields. We have encouraged a number of people within the church to continue to 'sponsor a child' within the orphanage to help us to reach as many children as possible. We have also been able to donate towards a tailoring skills programme in Bangalore, India, which helps impoverished women to learn a trade and either set-up their own business or gain the credentials to work within a recognised tailoring factory. We were also able to support the charitable work of Empower Church in Pretoria, South Africa.

Use of Life Church Building

In addition to our own use, our building was regularly hired by a number of community groups and local organisations, including a Rainbows group, Slimming World, Weight Watchers, Oasis Community Lunch, a bee-keeping group, local choirs and others. Our building remains available for hire for baby dedications, weddings and funerals. Many of these groups had to halt or seriously restrict their usage due to the pandemic, while one-off hirers were similarly precluded from doing so, leading to a significant reduction in revenue from hirers. However, we have maintained excellent links with regular hirers and anticipate that they will return during 2021 as COVID restrictions are eased. Both the main Church Building and the Church Office were maintained at COVID-Secure levels in accordance with Government guidelines, and additional sanitisation and cleaning provided as necessary.

Life Church Lincoln
Report of the Trustees
for the Year Ended 31 December 2020

FINANCIAL REVIEW

Reserves policy

The Trustees have reviewed the reserves of the charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The review concluded that to allow the charity to be managed efficiently, to meet working capital requirements, and to provide a buffer which will allow suitable projects to be commenced once they have been identified, a policy would be adopted to build up a general reserve equivalent to 10% of the unrestricted fund expenditure.

As at 31 December 2020, the charity had unrestricted funds of £343,148 (2019: £351,238) and restricted funds of £4,826 (2019: £386). The level of "free reserves" at the year end was £173,568 (2019: £184,801) and this consisted of the total unrestricted funds and associated loans less fixed assets, which is available for the charity to use in achieving its charitable objectives.

The current level of free reserves is significantly higher than the reserves policy. However, the trustees consider their policy to be reasonable due to the charity only recently having additional reserves in excess of their policy. The trustees have the possibility of rebuilding their church under regular review and have decided to earmark up to £50,000 of unrestricted funds to start this process. Additional reserves are retained in the short term against any significant voluntary income reductions due to the coronavirus pandemic.

Restricted Funds

During the year ending 31 December 2020 the charity operated a number of restricted funds to receive income and spend money on specific items or projects. During the year some of these funds were closed as their purpose had been fulfilled. The majority of the remaining restricted funds had limited movement and were in surplus during the year; however, where restricted and designated funds had small deficits at the end of the year the relevant amounts were transferred from the General Fund amounting to a total of £816. All restricted funds were used for their declared purpose and there was an overall increase in restricted funds of £4,440 to a total of £4,826 during the financial year.

Risk Analysis

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that reasonable controls are in place to provide reasonable assurance against fraud and error. The charity is exposed to very limited risks and reduced these in 2012 by purchasing a building for use as an office resulting in lower monthly outgoings than the previous rented accommodation. It was further reduced in 2015 by completing the purchase of the old Methodist Church next to the Church Office, dramatically reducing the monthly outgoings for the hire of venues for Sunday and other meetings. Although the commitment is now to the ongoing maintenance of the building and payment of the mortgage, rental income from community users has offset some of these outgoings. In common with other companies, the charity is exposed to statutory redundancy payments for its staff; however, these are likely to be minimal given the relatively short duration of the company's existence, and with only four paid members of staff for the majority of 2020. Where Projects are entirely grant-aided, financial commitments will not be made as a matter of policy unless and until all grant monies are available. For Church activities, project planning requires that events are budgeted on a self-financing basis in accordance with the annual objectives. The charity also benefits from public liability and indemnity insurance policies which adequately cover operating risk. The organization of the charity is sufficiently flexible that should the need arise, activities can be undertaken by volunteers within their own homes or premises hired on an ad-hoc basis. Policies have been written and are regularly reviewed and updated to cover all key activities. DBS checks are carried out on people working with children or vulnerable people in accordance with current safeguarding legislation and guidance. The Trustees are satisfied that all reasonable steps have been taken to avoid and manage risks adequately. Notwithstanding the above, and in common with many charities and organisations, the risks associated with a global pandemic had not been included in a general risk assessment. However, the Trustees have maintained a close watch on these additional COVID-related risks (primarily affecting finance and health & safety) and have worked closely with the Core Leadership Team to ensure additional risks are assessed, understood, and mitigated where appropriate. These efforts have ensured that the effects of COVID on Life Church Lincoln have been minimised. There were no known COVID outbreaks relating to any church activities in 2020.

Life Church Lincoln

Report of the Trustees for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT **Governing Document**

The charity is controlled by its Memorandum & Articles of Association and is a company limited by guarantee, as defined by the Companies Act 2006, being incorporated on 17 August 2001. The charity claims exemption under Section 60 (1) (a) of the Companies Act 2006 from using the word "Limited".

Governance and internal control

Trustees are appointed in accordance with the Articles of Association of the charity. The trustees meet approximately every two months to review strategy, performance, management accounts and other operational issues. The trustees also meet with staff and volunteers on a regular basis to ensure that policy is well understood and properly implemented. All Trustees give of their time freely and no remuneration or expenses were paid in the year.

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have adopted the provisions of the Statement of Recommended Practice (SORP) FRS 102 "Accounting and Reporting by Charities" effective 1 January 2019 and specifically:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that were reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures;
- disclosed and explained in the financial statements;
- prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- Delegation of day to day management and budget activities to a Management Team of staff and specialists.
- Regular consideration by the trustees of financial results, variance from budgets, non-financial performance
- Identification and management of risks.

Life Church Lincoln

Report of the Trustees
for the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04272968 (England and Wales)

Registered Charity number
1088731

Registered office
129 Birchwood Avenue
Lincoln
Lincolnshire
LN6 0JE

Trustees
Mr C J Trigg
Mr T L Gawne
Ms J McAleavey
Mr W W Toynton (resigned 30.9.20)
Ms W A Brett
Mr D L Coombs
Miss I A Rose (appointed 19.1.20) (resigned 30.9.20)

Company Secretary
Mr C J Trigg

Independent Examiner
Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Approved by order of the board of trustees on 21 March 2021 and signed on its behalf by:



Mr C J Trigg - Secretary

**Independent Examiner's Report to the Trustees of
Life Church Lincoln**

Independent examiner's report to the trustees of Life Church Lincoln ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Colcomb FCCA
Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

21 March 2021

Life Church Lincoln

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		124,208	8,822	133,030	147,069
Charitable activities					
Trading		-	-	-	98
Other trading activities	2	87	-	87	217
Investment income	3	165	-	165	403
Other income		<u>3,645</u>	<u>-</u>	<u>3,645</u>	<u>10,075</u>
Total		128,105	8,822	136,927	157,862
 EXPENDITURE ON					
Raising funds	4	2,231	-	2,231	1,710
Charitable activities					
Ministry		132,325	3,760	136,085	117,087
Community Action		102	341	443	773
Youth and Overseas		<u>722</u>	<u>1,097</u>	<u>1,819</u>	<u>14,473</u>
Total		<u>135,380</u>	<u>5,198</u>	<u>140,578</u>	<u>134,043</u>
NET INCOME/(EXPENDITURE)		(7,275)	3,624	(3,651)	23,819
Transfers between funds	16	<u>(816)</u>	<u>816</u>	<u>-</u>	<u>-</u>
Net movement in funds		(8,091)	4,440	(3,651)	23,819
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>351,239</u>	<u>386</u>	<u>351,625</u>	<u>327,806</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>343,148</u></u>	<u><u>4,826</u></u>	<u><u>347,974</u></u>	<u><u>351,625</u></u>

The notes form part of these financial statements

Life Church Lincoln

Balance Sheet
31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	10	284,115	-	284,115	289,080
CURRENT ASSETS					
Debtors	11	12,922	195	13,117	14,270
Cash at bank and in hand		<u>170,543</u>	<u>4,631</u>	<u>175,174</u>	<u>181,400</u>
		183,465	4,826	188,291	195,670
CREDITORS					
Amounts falling due within one year	12	(14,235)	-	(14,235)	(13,747)
NET CURRENT ASSETS		<u>169,230</u>	<u>4,826</u>	<u>174,056</u>	<u>181,923</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		453,345	4,826	458,171	471,003
CREDITORS					
Amounts falling due after more than one year	13	(110,197)	-	(110,197)	(119,378)
NET ASSETS		<u>343,148</u>	<u>4,826</u>	<u>347,974</u>	<u>351,625</u>
FUNDS	16				
Unrestricted funds				343,148	351,239
Restricted funds				<u>4,826</u>	<u>386</u>
TOTAL FUNDS				<u>347,974</u>	<u>351,625</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 March 2021 and were signed on its behalf by:



Mr C J Trigg - Trustee

The notes form part of these financial statements

Life Church Lincoln

Notes to the Financial Statements for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (as amended by Update Bulletin 1 and 2)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity is a company limited by guarantee registered in England and Wales. Details of the registered office and place of business can be found in the reference and administration section of the Trustees Report.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

The charity's policy is to capitalise any item costing more than £250.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

A further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Life Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	<u>87</u>	<u>217</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>165</u>	<u>403</u>

4. RAISING FUNDS

	2020	2019
	£	£
Investment management costs	2,126	1,497
Other trading activities	105	213
	<u>2,231</u>	<u>1,710</u>

5. GRANTS PAYABLE

	2020	2019
	£	£
Ministry	11,920	11,074
Community Action	95	-
Youth and Overseas	<u>1,097</u>	<u>7,177</u>
	<u>13,112</u>	<u>18,251</u>

During the year, the charity made grants to the following;
£

Moriah Orphanage	6,214
Ground Level Ministry	2,160
Christians Against Poverty	1,200
R & J Bell Mission	2,065
Grants under £1,000	<u>1,378</u>

Total grants made to institutions	13,017
Small compassion gifts to individuals	<u>95</u>
Total grants payable	<u>13,112</u>

6. SUPPORT COSTS

	Management	Finance	Other	Totals
	£	£	£	£
Ministry	<u>2,933</u>	<u>4,470</u>	<u>25,458</u>	<u>32,861</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	12,191	10,334
Hire of plant and machinery	1,147	800
Independent examiner costs	<u>2,874</u>	<u>3,015</u>

Life Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

9. STAFF COSTS

The average number of employees during the period was 5 (2019: 4).

No employees were paid more than £60,000 for the year ending 31 December 2020.

10. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2020	310,493	12,588	4,996	10,700	338,777
Additions	-	-	-	7,226	7,226
At 31 December 2020	<u>310,493</u>	<u>12,588</u>	<u>4,996</u>	<u>17,926</u>	<u>346,003</u>
DEPRECIATION					
At 1 January 2020	36,986	2,256	1,123	9,332	49,697
Charge for year	<u>6,210</u>	<u>3,147</u>	<u>1,249</u>	<u>1,585</u>	<u>12,191</u>
At 31 December 2020	<u>43,196</u>	<u>5,403</u>	<u>2,372</u>	<u>10,917</u>	<u>61,888</u>
NET BOOK VALUE					
At 31 December 2020	<u>267,297</u>	<u>7,185</u>	<u>2,624</u>	<u>7,009</u>	<u>284,115</u>
At 31 December 2019	<u>273,507</u>	<u>10,332</u>	<u>3,873</u>	<u>1,368</u>	<u>289,080</u>

Freehold property with a total net book value of £248,652, being the old police station and the church building, have outstanding charges registered against them being security for the loans as disclosed in note 15.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	11,820	12,931
Prepayments	<u>1,297</u>	<u>1,339</u>
	<u>13,117</u>	<u>14,270</u>

Life Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 14)	7,338	7,264
Trade creditors	-	187
Social security and other taxes	1,585	1,581
Other creditors	1,000	1,000
Accrued expenses	<u>4,312</u>	<u>3,715</u>
	<u>14,235</u>	<u>13,747</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 14)	107,197	115,378
Other creditors	<u>3,000</u>	<u>4,000</u>
	<u>110,197</u>	<u>119,378</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>7,338</u>	<u>7,264</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>7,686</u>	<u>7,608</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>25,333</u>	<u>25,072</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	74,178	82,698

15. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	<u>114,535</u>	<u>122,642</u>

The bank loans are secured by a legal charge over the Old Birchwood Police Station building, the Church Building and its associated assets.

Life Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

16. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General Fund	266,508	(12,250)	284	254,542
Designated Fund	1,775	7,420	(5,461)	3,734
Contingency Fund	600	-	(600)	-
Building Fund (Designated)	28,010	(2,445)	-	25,565
Overseas (Designated)	4,346	-	4,961	9,307
New Building Fund	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
	351,239	(7,275)	(816)	343,148
Restricted funds				
Compassion fund	285	63	-	348
India Missions	-	812	-	812
Dancelife	101	-	-	101
Community Events	-	(316)	316	-
JB & RB Mission	-	(309)	500	191
Big Local/Foodbank	<u>-</u>	<u>3,374</u>	<u>-</u>	<u>3,374</u>
	386	3,624	816	4,826
TOTAL FUNDS	<u>351,625</u>	<u>(3,651)</u>	<u>-</u>	<u>347,974</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	106,425	(118,675)	(12,250)
Designated Fund	17,275	(9,855)	7,420
Building Fund (Designated)	<u>4,405</u>	<u>(6,850)</u>	<u>(2,445)</u>
	128,105	(135,380)	(7,275)
Restricted funds			
Compassion fund	158	(95)	63
India Missions	1,909	(1,097)	812
Community Events	(1)	(315)	(316)
JB & RB Mission	1,756	(2,065)	(309)
Big Local/Foodbank	<u>5,000</u>	<u>(1,626)</u>	<u>3,374</u>
	8,822	(5,198)	3,624
TOTAL FUNDS	<u>136,927</u>	<u>(140,578)</u>	<u>(3,651)</u>

Life Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General Fund	298,976	18,707	(51,175)	266,508
Designated Fund	-	9,207	(7,432)	1,775
Contingency Fund	600	-	-	600
Building Fund (Designated)	22,464	5,546	-	28,010
Overseas (Designated)	3,089	(5,875)	7,132	4,346
New Building Fund	-	-	50,000	50,000
	325,129	27,585	(1,475)	351,239
Restricted funds				
Youth Work	1,444	(2,295)	851	-
Trips	474	-	(474)	-
Oasis	261	-	(261)	-
Compassion fund	-	(15)	300	285
India Missions	165	(969)	804	-
Toddlelife	232	-	(232)	-
Dancelife	101	-	-	101
Community Events	-	(487)	487	-
	2,677	(3,766)	1,475	386
TOTAL FUNDS	327,806	23,819	-	351,625

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	119,685	(100,978)	18,707
Designated Fund	19,417	(10,210)	9,207
Building Fund (Designated)	13,776	(8,230)	5,546
Overseas (Designated)	1,000	(6,875)	(5,875)
	153,878	(126,293)	27,585
Restricted funds			
Youth Work	2,826	(5,121)	(2,295)
Compassion fund	450	(465)	(15)
India Missions	708	(1,677)	(969)
Community Events	-	(487)	(487)
	3,984	(7,750)	(3,766)
TOTAL FUNDS	157,862	(134,043)	23,819

Designated Funds

Building Fund

This fund has been designated for the repairs of the church building.

Overseas Fund

This fund has been designated as it is an offering to the mission in South Africa.

New Building Fund

The trustees are investigating the possibility of rebuilding the church and as such have designated monies for this purpose.

Life Church Lincoln

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

16. MOVEMENT IN FUNDS - continued

Restricted Funds

A description of the material restricted funds is detailed below.

India Missions

This fund has arisen from specific fund-raising campaigns for India, for example the orphanage, sewing machines, send a cow.

Toddlelife

Mums & Toddlers group held at St Luke's youth hall. Income is generated from fees which is used to fund the costs of the group.

Youth Work

This fund was set up for a previous youth worker as at the time there were grants. Now only used for Soul Survivor income and expenditure for which the income received is restricted for the delivery of the service.

Trips

Income & expenditure for day trips and weekends away for church members. Income is collected for a specific trip for which it must be expended on.

Oasis

Specific donations have been received for a Luncheon club for all ages by mainly over 50's.

Compassion Fund

This fund has arisen from restricted incoming resources for help support individuals and families within the church community during times of hardship.

Dancelife Fund

Dance classes held in Life Church hall. Income is generated from fees which is used to fund the costs of the group.

Community Events

Income and expenditure for specific events, including summer Kid's club, Light party, Christmas activities. Income is generated from fees which is used to fund the cost of the events.

JB/RB Mission

This fund has arisen from specific donations received towards mission work in the Birchwood Community undertaken by two of the leadership team at Life Church Lincoln. This mission work is self-funder or part of local projects or initiatives.

Big Local- Foodbank

This fund has arisen from funding from Birchwood Big Local to support the operation of a Foodbank.

Transfers between funds

Unrestricted Funds

Designated Fund

The trustees decided to transfer a total of £5,461 from the Designated fund, £4,961 to the Overseas (Designated) fund and £500 to the JB & RB Mission fund.

Overseas (Designated)

The trustees decided to transfer £4,961 from the Designated fund to the Overseas (Designated). This represents 5% of the designated income which has been allocated for South Africa mission payments.

Contingency Reserve

Due to the COVID-19 pandemic it was decided to reallocate the funds to the general reserves of the charity.

Life Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

16. MOVEMENT IN FUNDS - continued

Transfers between funds

Restricted Funds

Community Events Fund

This restricted fund expended more than it had amounted during the period and therefore was supported by the general funds of the charity. Due to this a transfer of £316 was required from general funds.

JB & RB Mission

The trustees decided to transfer £500 to the JB & RB Mission fund to support this mission.

17. RELATED PARTY DISCLOSURES

Transactions with Related Parties

During the period, the charity made a grant payment of £1,000 (2019: £1,000) to the Birchwood Area Community Land Trust, an entity in which a trustee of Life Church Lincoln up to 30 September 2020, was also a director. The Charity is committed to paying out £1,000 for the next four years to the Trust.

18. ULTIMATE CONTROLLING PARTY

The charity is controlled by its Board of Trustees.

Life Church Lincoln

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	133,030	147,068
Other trading activities		
Fundraising events	87	217
Investment income		
Deposit account interest	165	403
Charitable activities		
Other income	-	98
Other income		
Rents received	<u>3,645</u>	<u>10,075</u>
Total incoming resources	136,927	157,861
EXPENDITURE		
Other trading activities		
Purchases	105	213
Investment management costs		
Administrative expenses	2,126	1,497
Charitable activities		
Wages	74,662	56,097
Social security	5,604	5,526
Pensions	2,941	4,264
Other direct costs	8,630	13,580
Advertising	537	1,156
Grants to institutions	13,017	17,387
Grants to individuals	<u>95</u>	<u>864</u>
	105,486	98,874
Support costs		
Management		
Cleaning	45	18
Telephone	2,427	1,508
Postage and stationery	<u>461</u>	<u>921</u>
	2,933	2,447
Finance		
Mortgage	4,470	5,829
Other		
Repairs and maintenance	1,147	800
Rent, rates and water	499	404
Insurance	1,844	492
Light and heat	2,975	4,648
Telephone and website costs	-	230
Travel	974	2,494
Sundries	1,197	660
Carried forward	8,636	9,728

This page does not form part of the statutory financial statements

Life Church Lincoln

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	2020 £	2019 £
Other		
Brought forward	8,636	9,728
Repairs and maintenance	1,757	2,105
Independent examination	2,874	3,015
Freehold property	6,210	6,210
Improvements to property	3,147	2,256
Fixtures and fittings	1,249	976
Computer equipment	<u>1,585</u>	<u>893</u>
	<u>25,458</u>	<u>25,183</u>
Total resources expended	<u>140,578</u>	<u>134,043</u>
Net (expenditure)/income	<u><u>(3,651)</u></u>	<u><u>23,818</u></u>