

St Luke's Neighbourhood Trust
Registered Charity No. 1088726

**Trustees' Report
and
Financial Statement
for the year ended
31 March 2024**

St Luke's Neighbourhood Trust

Name: **St Luke's Neighbourhood Trust**

Charity no: 1088726

Structure: Unincorporated association governed by a constitution.

Trustees:	Kimberley Storey	Chair
	Heather Wallace	Secretary
	Kris Maltas	Treasurer
	Richard Downey	Trustee
	Steven Whatt	Trustee
	Joan Wallace	Trustee

Trustees are elected by the membership at each Annual General Meeting.

Address: St Lukes Neighbourhood Centre
Merle Terrace
Sunderland
SR4 6SF

Bankers: Barclays

Independent Examiner: Mark Thompson MAAT
VODA
Spirit of North Tyneside Wing
2nd Floor Wallsend Customer First Centre
16 The Forum
Wallsend
NE28 8JR

St Luke's Neighbourhood Trust

Chairpersons remarks 2023-2024

A big thank you to all who have helped through the year and have continued to serve on the management committee.

I would like to offer my thanks to all those who serve as officers of the trust.

Lian has continued as our center manager and is continually coming up with new initiatives along with forging strong partnerships with local groups including the Secret Garden. Thanks to our secretary Heather who is managing very well.

Kris is still working hard as our treasurer and keep us up to date with spending as well as working closely with Lian to monitor our finances and keep us in line. Together they are working hard to secure future funding that will allow us to help more people in the community we serve.

Our current classes are moving from strength to strength.

I would like to thank Stephen Whatt for joining the management group and strengthening our links to the scouts. We are hoping they will get more involved in activities within the center and hopefully the church too.

We have strengthened our links with the community by our continued partnership with the Secret Garden and social Chef.

The lunch clubs are still running and we have introduced some new clubs and initiatives to reach all parts of the community. We do struggle sometimes with volunteers to run these groups as well as chefs to do the cooking.

Our Facebook page is helping us to reach a wider audience with the groups we have running along with a new logo to raise our profile. We are hoping to get a new sign for the notice board to raise our profile as people walk past.

We are still be blessed on the trust committee by the attendance of the councilors and hopefully they will continue to direct us towards funding for our initiatives.

The Company choir held their concert in the hall again. It was well attended and a welcome return to music in the center. It was nice to see people coming to events within the hall.

There have been other groups running, involving gong bathing and reiki both of which have proved popular. Hopefully we can continue these groups and expand into other areas of mental health.

Here at St Luke's health and wellbeing is our primary goal so not only are we now concentrating on physical health but have now been introducing mental health.

We will start to look at areas that are lacking within the community whilst keeping foremost in our mind our main aim of health and wellbeing.

The men's group is still running and providing welcome support for any men in the area that feel lonely.

We have supported groups where necessary and also wider community. We have tried to encourage new groups to look at us as venue possibilities and are continually looking for new opportunities and groups to help those within our community with any mental or physical concerns. I would like to think we are continually looking for these new groups/ courses etc.

The hall is still being used for the Filipino church and has been used for other church gatherings

We have been trying to get funding to support multicultural activities as we have a large number of other ethnicities within the community. Our initial request was unsuccessful but we will review the request and maybe look for smaller requests.

As the world continues to evolve, we will renew our efforts to support the community and try to introduce initiatives and groups that will further develop the surrounding area.

We are still looking for new members onto the committee from the Church and from the groups using the Hall that will bring a fresh outlook and ideas for the future.

Risks, reserves and investments

The Trustees aim to maintain free reserves in unrestricted funds at a level equivalent to six months expenditure. This level would allow the charity to continue its activities for a reasonable period in the event of a sudden curtailment of funding. This would allow enough time for the charity to either obtain new funding sources or restructure its activities

Trustees' responsibilities in relation to the financial statements

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 1993. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities.

Signed:Chair, on behalf of the Trustees, date:

Independent Examiners Report

Report to the
trustees of

St Luke's Neighbourhood Trust

On accounts for
the year ended

31 March 2024

Charity no 1088726

**Respective
responsibilities of
trustees and
examiner**

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

**Basis of
independent
examiner's
statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent
examiner's
statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



10 January 2025

Name:

Mark Thompson MAAT

Address:

VODA
Spirit of North Tyneside Wing
2nd Floor Wallsend Customer First Centre
16 The Forum
Wallsend
NE28 8JR

Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
Receipts					
Grants	2		4800	4800	24010
Donations		544		544	327
Room Hire		23750		23750	23207
Others		510		510	0
Bank interest		65		65	12
Total Receipts		24869	4800	29669	47556
Payments					
Utilities		8347	1600	9947	9052
Salaries		14222	1000	15222	14668
Office Supplies		1313		1313	1219
Insurance		2543		2543	2329
Rent		840		840	975
Session Workers		4306	2900	7206	11384
Governance		462		462	465
Repairs & Services		2177		2177	2626
Subscription		180		180	0
Training				0	300
Other Charitable Activities		1164	255	1419	2300
Total Payments		35554	5755	41309	45318
Surplus / deficit for the year		-10685	-955	-11640	2238
Transfer between Funds				0	0
Funds at 1 April 2023		34264	5755	40019	37781
Funds at 31 March 2024		23579	4800	28379	40019

St Lukie's Neighbourhood Trust
Balance Sheet as at 31 March 2024

	2024	2023
	£	£
Current Assets		
Cash at Bank	28379	40019
Total Cash Balances	<u>28379</u>	<u>40019</u>
Current Liabilities	0	0
For The Year Ended 31 March 2024	<u>28379</u>	<u>40019</u>
Represented By:		
Restricted Funds	5 4800	5755
Designated Funds	6 6000	
Unrestricted Funds	17579	34264
	<u>28379</u>	<u>40019</u>

Signed Position

Signed Position

Date

ST Luke's Neighbourhood Trust
Notes to the accounts, 2024

1. Accounting Policies

- a The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006
- St Luke's Neighbourhood Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).
- b Grants received are accounted for on a received basis and credited to income.
- c Voluntary income is received by way of donations and gifts and is included in full in the Receipts and Payments Account when received.
- d Freehold property is stated at value, depreciation only listed when applicable.
Fixtures & Fittings are depreciated at 15% reducing balance.

2. Grants receivable

Restricted Funds

Community Foundation - Lunch Club	4800
Total	4800

3. Trustees, staff and related party transactions

The organisation employed 1 member of staff during the period of the accounts. No payments were made to trustees' towards salary costs for the year £15552

4. Costs of financial services

During the year £300 was paid for the independent examination of the 2024 accounts. No other amounts were paid for financial services.

5. Restricted Funds balance at 31 March 2024

	01/04/2023	Income	Expenditure	31/03/2024
Sunderland City Council - Community Chest Wellbeing	500		500	0
Main Grant Lotto - Sound Healing Phase 2	5000		5000	0
Making A Difference Locally	255		255	0
Community Foundation - Lunch Club	0	4800	0	4800
Total	5755	4800	5755	4800

6. Reserves Policy & Designated Funds

We are aware as trustees of the need to have sufficient free reserves (unrestricted funds not invested in fixed assets or otherwise designated) to enable the organisation to respond to any unexpected reductions in funding or additional unexpected expenditure. It is the intention of the Trustees to grow and maintain the charity's reserves to the equivalent of six months' operational expenditure. This is calculated at approximately £18,000.

Designated Fund

We have recently been faced with increasing building and maintenance costs. We are aware of some large repairs which need to be done in the coming months, and as such have thought it would be good financial practice to have a Designated 'Buildings and Maintenance Fund.' The amount set aside will be reviewed on a regular basis.

Buildings and Maintenance Fund	6000
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