

Chartered Certified  
Accountants

Cyfrifwyr Siartredig  
Ardystiedig

S1085/MH

28 July 2023

The Charity Commission  
PO Box 211  
Bootle  
L20 7YX

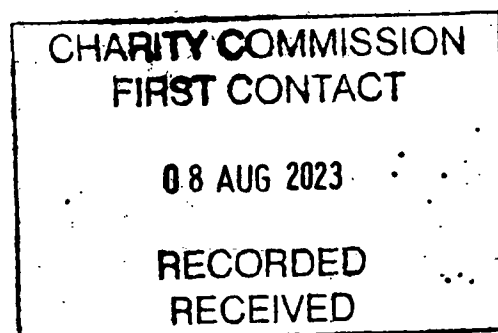
Dear Sir,

**Span Arts Ltd**  
**Registered number 1088723**

Please find enclosed the signed financial statements for the year ended 31 March 2023 for our above-named client.

Yours faithfully

Mike Harries  
L M Griffiths & Co.



LM Griffiths & Co

Directors  
Michael Harries FCCA  
Paul Murray FCCA

1/2 Merlins Court  
Winch Lane, Haverfordwest  
Pembrokeshire SA61 1SB  
T 01437 763454  
E [mike@lmgriffiths.co.uk](mailto:mike@lmgriffiths.co.uk)  
E [paul@lmgriffiths.co.uk](mailto:paul@lmgriffiths.co.uk)  
W [www.lmgriffiths.co.uk](http://www.lmgriffiths.co.uk)

LM Griffiths & Co is the trading name of  
LM Griffiths and Co Ltd  
Registered Number 4708004 Wales

CH 60M11

REGISTERED COMPANY NUMBER: 04150772 (England and Wales)  
REGISTERED CHARITY NUMBER: 1088723

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
SPAN ARTS LTD.**

L M Griffiths & Co Limited  
Chartered Certified Accountants  
1&2 Merlins Court  
Winch Lane  
Haverfordwest  
Pembrokeshire  
SA61 1SB

**SPAN ARTS LTD.**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 13</b>
<b>Independent Examiner's Report</b>	<b>14</b>
<b>Statement of Financial Activities</b>	<b>15</b>
<b>Statement of Financial Position</b>	<b>16 to 17</b>
<b>Notes to the Financial Statements</b>	<b>18 to 23</b>
<b>Detailed Statement of Financial Activities</b>	<b>24 to 25</b>

## **SPAN ARTS LTD.**

### **REPORT OF THE TRUSTEES for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims for the public benefit**

SPAN Arts' vision to create Art as Social Change in Rural Wales / Celf fel Newid Cymdeithasol yng Nghymru Wledig was launched in April 2019.

SPAN Arts is a community arts charity, based in Narberth, with a 30-year history of making a significant contribution to the arts in Pembrokeshire. We are ambitious for the arts in Pembrokeshire to inspire & connect rural people, places, and communities creatively and seek to challenge perceptions of what rural communities are capable of and what they can achieve when they work together.

We work with volunteers, artists, performers and producers to concrete projects and experiences that enrich the lives of people living in rural areas, tackle social inequality and improve health and wellbeing.

##### **What does SPAN Arts do?**

SPAN Arts engages rural communities in meaningful community arts experiences across Pembrokeshire for both Welsh and English-speaking communities, by providing:

- We co-create, co-commission and co-curate a diverse range of high-quality creative engagement, events and performances
- We work in partnerships to deliver an ambitious and vibrant programme of community arts and health engagement
- We are supported by a vital and well-established volunteer programme

##### **What difference does SPAN Arts make?**

- Reduces rural isolation, loneliness, and deprivation
- Boosts health and well-being
- Nurtures local and emerging talent
- Offers content for Welsh-language audiences
- Helps build more connected and resilient rural communities

All activities are developed in line with the key principles of the Welsh Government's Wellbeing of Future Generations Act (Wales) 2015.

Our main services are the delivery of:

- A vibrant and diverse programme of high-quality community participation projects that break new ground in the field of arts and wellbeing, arts and social change.
- A diverse and accessible programme of LIVE arts events and workshops held at variety of venues and settings across Pembrokeshire.
- A well-established volunteering in the arts programme.

## SPAN ARTS LTD.

### REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

#### OBJECTIVES AND ACTIVITIES

##### Achievements and performance

The past 12 months have been a period of responsive flux for SPAN Arts. A change in leadership, and a strategic investment in that capacity from the Trustees, have brought new insight and clarity of process and purpose. Over the past year we have built on the strengths of our past impact, and the learning of our recent innovations, to face the changing needs of our community.

It is abundantly clear that those who were excluded, marginalised, impoverished, and discriminated against before the pandemic now face an unequal impact of the cost-of-living crisis, climate emergency, and impending recession. The urgency of the need for change is both absolute and incontrovertible.

This is brought into even greater focus by the legacy and impact of BlackLivesMatter, WeShallNotBeRemoved, and growing LGBTQ+ discrimination. We now ask ourselves how we have been part of the problem - and how we can help drive change.

In the past year we have started the journey with our community and our artists to proactively challenge this inequality and commit to our mission of Arts as social change through co-creation with our community.

We are proud of the impact we have made to the lives of the people who have engaged with us over the past 12 months. Amplifying diverse voices and connecting people across the county through creativity.

##### Key achievements:

- Developed our cocreated approach to give the power to our community and artists to shape the work we deliver
- Presented a vibrant programme of arts events and activities, both online and in-person, that engaged people from across Pembrokeshire and beyond
- Supported the creative talent and mental wellbeing of local children and young people through delivering Criw Celf, Arts Boost and targeted youth engagement project
- Relaunched our cocreated Love Stories to Nature commission and commissioned a range of artist led work to support the communities engagement in the environment
- Secured funding to work in partnership with Llwy Gariad to deliver We Move, the youth social action project with Black and Global Majority children and young people across west Wales
- Joined the Unlimited Commission as one of two new Welsh partners to commission new work by disabled and neurodivergent artists
- Celebrated and shared the Welsh language through our bilingual events and the Pererin Wyf project
- Sustained and developed our volunteering in the arts programme.

#### Impact of COVID

SPAN's is still rebuilding the team and our audiences post pandemic, with the events in the early months of the year still affected by the communities reticence to reengage in communal activity. As the year progressed and with careful event planning and clear communication our community rebuilt their confidence to come together.

#### OUR IMPACT

Our mission to create **Arts as social change in rural Wales** was developed to respond to the needs of rural communities.

- **Improved Wellbeing:** From our audience, community and partner feedback and our internal evaluations, we continue to make a significant contribution to reducing isolation and loneliness in Pembrokeshire through arts engagement
- **Reduced Barriers:** to attendance in the arts for rural people: though delivering a broad range of funded low-cost or no-cost projects and programmes to remove financial barriers and embracing digital technology to reduce geographical barriers
- **Creative Economy:** Made an important contribution to supporting viable careers for creative practitioners in west Wales by providing paid opportunities to artists, musicians, and creative freelancers across the year

## SPAN ARTS LTD.

### REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

#### OBJECTIVES AND ACTIVITIES

- **Digital Inclusion:** Contributed to digital inclusion agendas in Pembrokeshire through creative projects that have motivated people to get online and helped to develop digital skills
- **Arts & Health:** We have worked hard to utilise the arts to improve wellbeing, developing partnerships and projects to find ways to strengthen and sustain arts and health provision in West Wales
- **Environment:** We have mapped our carbon footprint and committed to not only reaching net zero on our work by 2050 but also using the arts to engage our community in the climate conversation
- **Volunteering:** Enriched the lives of people with protected characteristics with meaningful community engagement and volunteering opportunities
- **Equality, Diversity, and Inclusion:** SPAN continues to question our own unconscious bias and the structural barrier to creative engagement to ensure the widest access to the arts as possible. We work in partnerships with key 3rd sector partners and funders such as PAVS, PCC, Menter Iaith, Unlimited, Llwy Gariad and Arts Council of Wales to evolve our working practices and actively tackle exclusion

Over the past 12 months we have also built SPAN into a stronger and more resilient arts organisation through:

- Continuing to adapt its artistic vision to create ART AS SOCIAL CHANGE in rural Wales and evolve by responding to the rapidly changing needs and demands of the Pembrokeshire people
- Embedded the new Director, whose new vision of embedding cocreation processes into the working practices of SPAN will further strengthen the charity's commitment to democratising arts and culture for everyone
- Contributed to securing SPAN's future viability and sustainability through strengthening partnerships and securing new core funders for the next financial year
- Renewed our Welsh language policy strengthening our commitment as a bilingual charity and placing access to culture through the Welsh language as one of our central priorities going forward. As a mark of this work SPAN has been recognised by achieving the Cynnig Cymraeg mark from the Welsh Language Commissioner.

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2023**

**OBJECTIVES AND ACTIVITIES**

**Events and charitable activities for the public benefit**

**Theatr Soffa:**

Chwedlau'r Normal Newydd / Tales of the New Normal: Finding Me in a Sea of Change.

Working with Writer and Actor Ceri Ashe and Producer and Director Anna Sherratt SPAN Arts originated a digital theatre company, Theatr Soffa. In 2022 we took the work back to its verbatim theatre roots and commissioned Ceri and Anna to coproduce an original piece of work with the local community that explored the realities, hardships, and joys of post-pandemic life in West Wales.

Written with the community through a series of digital facilitated sharing sessions, the play was rehearsed and live screened via zoom. The creation of the play allowed the diverse participants to reflect on the shared trauma of the past years and touched on loss, mental health, caregiving, cost of living and the dichotomy of fear and joy of coming back together again. The public sharing of this bilingual story provided a platform for conversation and started to challenge the stigma around mental health and well-being. The digital play has been fully translated and shared with Welsh subtitles and BSL translation.

**Narberth A Cappella Voice Festival (NAVF):**

This biennial festival that celebrated the diversity of A Cappella music in all its forms, is the only A Cappella festival in Wales. 2022/23 saw the first full festival since the pandemic with 3 days of converts, singing feasts, workshops, and community events. With 420 people participating both locally and from across the UK, the festival showcases high-quality eclectic programming, learning opportunities with A Cappella masters, and a unique singing feast that celebrates world culture through food and song.

**Outdoor Shakespeare: Midsummer Night's Dream:**

SPAN's annual outdoor Shakespeare production at Lampeter Velfrey saw record attendance. The event is a highlight of the cultural calendar for many people in Pembrokeshire.

**Cân Sing:**

Cân Sing is a regular singing session open to all, focused on the therapeutic act of communal song with no pressure to perform. The sessions, led by singer and choir leader Molara Awen, offer a space for building community connections and supporting participants' mental health.

**Côr Pawb:**

Côr Pawb is a mass community choir, made up of singers and community members of all ages from across Pembrokeshire, Ceredigion, and Carmarthen. Led by choir leaders Molara Awen, Maya Waldman and Tomos Jenkins the choir come together to rehearse and sing at community events across the region. Relaunched in Jan 2023 the choir had its premier performance as the final event of NAVF.

**Love Stories to Nature:**

Through our cocreated Love Stories to Nature commission, written with community members and artists, we selected 7 artists to produce work to engage people and provoke conversations around the environment including:

Our Branch that Stopped Singing: working with artist Billy Maxwell Taylor to curate a series of nature sound walks recording and observing the shifting sound of nature, which come together to create a soundscape exhibition open to the community to experience.

The Pull: Working with artist Sam Walton to make a short visual podcast exploring the pull that the Pembrokeshire environment has on people who have moved here or moved away.

A Gathering Tide: Working with artists Bronwen Gwillim and Gilly Booth to create a film with the community to mark the fleeting and changeable nature of the environment. Capturing a rare moment at East Angle Bay, where for 1 hour on a specific day there is an extremely low tide that reveals a stretch of beach never normally seen. The water level then rises over 7 metres (about one metre per hour) until a very high tide in the evening cut off access to the Bay.

From Seed to Flight: working with artist Louise Carey to educate and showcase the life and importance of an endangered flower and butterfly on the St Davids peninsular. Engaging the community through creative workshops to produce textile banners and flags that tell the story.

## SPAN ARTS LTD.

### REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

#### OBJECTIVES AND ACTIVITIES

SONGLINES: working with poet Sue Kullai and artists Charlotte Cortazzi to run a community poetry and sand art workshop on a Pembrokeshire beach inspired by birds, flight, and migration. Capturing the work through aerial photography and combining that with the poems to create unique booklets.

Pererin Wyf/ Is oilithreach me / I am a pilgrim:

This project celebrates and shares the Welsh Language and Welsh stories across the globe.

Working with Artist Rowan O'Neill SPAN, Arts was commissioned as part of the Ancient Connections project to devise and deliver a creative project to connect with the Irish and Welsh diaspora communities. This tri-lingual project started with online seminars to share history, and heritage and explore the idea of connectedness and distance with people from across the globe. Using the hymn Pererin Wyf (I am a pilgrim) we invited people to share the song and stories of what the idea of pilgrimage means to them in a modern non-religious context. Gathering them through an interactive visual map and exchange visits between Ireland and Wales we developed a contemporary rendition of the song and producing a film to share with the wider community.

#### Co-programmed Welsh language work:

Bringing together a group of Welsh-speaking community members and artists to programme Welsh and bilingual work. Initially delivering a Welsh language Advent concert featuring choral performances from the John S Davies singers, which connected with the older generation of first language Welsh speakers in the north of the county. We are now working toward developing an annual programme of Welsh language and bilingual performance work.

#### Arts Boost: Me Myself and I/ Myfi, Fy Hun a Fi:

In partnership with Hwyl Dda Health Board SPAN Arts was commissioned to deliver impactful participatory creative sessions for young people from across the Health Board region who are engaged with or on the waiting list for the Specialist Mental Health Support Team.

Working with artists and animators Gemma Hope Green and Hannah Rounding, in the first year we delivered online sessions of creative animation targeted at young people with low mood or suicidal thoughts. Using animation as a tool to enable the visual externalisation of thoughts and feelings that may be difficult or impossible to verbalise through talking-based therapy approaches alone.

Following the success of the first year SPAN was commissioned again to deliver two more seasons of work, this time in person and working with young people with a broader range of mental health support needs.

#### Criw Celf:

Over the past 3 years, SPAN has been the Pembrokeshire delivery partner for this long-running programme. In 2022 we delivered a summer programme of artist-led masterclasses for children from all backgrounds who have an interest in or talent for visual arts. Featuring drawing, painting, collage, and printmaking the workshops built toward a public exhibition of the children's work.

#### Cocreated Youth work:

We worked with young people in three different youth communities in Pembrokeshire to write an artist brief, commission an artist and engage in the work.

Haverfordwest, Art as Protest: Working with artist Di Budge the young people explored protest art and banner-making to share their dreams and demands for the future. The work will be exhibited and used as a tool for youth social justice and to advocate for better youth services locally.

Fishguard, fashion and the environment: Working with artist Deb Withey the young people worked to create statement fashion that brings attention to the social prejudices young people face today, culminating in a showcase of the work created.

Ysgol Y Preseli, greenspace and mental health: Working with Welsh-speaking artist Carys Hedd, the young people created sustainable designs using recycled materials to revamp their community garden through a series of workshops, whilst improving the physical and emotional health of pupils.



## SPAN ARTS LTD.

### REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

#### OBJECTIVES AND ACTIVITIES

Each of these unique creative engagements supported us to test and trial our cocreation process and gave the young people the agency to define their own engagement.

##### **We Move:**

Working in partnership with Llyw Gariad, the only global majority community social group in West Wales, we have launched a Children in Need We Move funded 18-month pilot programme of creative engagement work with Black young people. Working together to create visible viable role models for the young people across the region.

##### **House of Jollof Opera:**

Working with Global Majority led Fio Theatre and Musical Theatre Wales, SPAN supported the premier of their newly commissioned pop-up hip-hop opera production, House of Jollof Opera in Pembrokeshire. The 20-minute performance played 3 times across a day, tells the semi-autobiographical story of Tumi Williams as he struggles with new fatherhood and business ownership. The performance brought together the two diverse art forms and celebrated the connection of global cultures through food and ended with sharing vegan jollof rice with the audience.

Alongside the performances, SPAN hosted a workshop delivered by Fio, for members of the global majority community of West Wales.

##### **Unlimited:**

SPAN Arts is one of 2 new Welsh partners, with National Theatre Wales, to join the Unlimited commission, a programme that supports disabled and neurodivergent artists to create high-quality and accessible work.

##### **Sign and Share:**

Working with artist Pip Lewis we are delivering a series of accessible creative workshops for our local sign and share groups. Supporting D/deaf and hard-of-hearing community members to be creative and engage with the arts.

#### **Equality, Diversity, and Inclusion**

SPAN has continued to ensure the widest access to the arts as possible and has developed a Cultural Contract to support the wider policy context of the Welsh Government to ensure public investment is deployed with a social purpose.

We are committed to the four principles of:

- growth potential
- fair work
- promotion of health, including a special emphasis on mental health, skills, and learning in the workplace.
- progress in reducing carbon footprint

SPAN is committed to ensuring that all our activities are inclusive, relevant, and accessible to everyone. This year we have:

- Actively monitored and proactively diversified the makeup of our board, staff team and the artists we engage
- Identified and worked with purposely diverse artists, developing engagement, project design and management process that supports them to take ownership and lead the work we create together (of the 73 freelance artists employed in the last 12 months: 38% identified as male and 61% identified as female, and 1% were non-binary, 41% were Welsh speaking (86% fluent, 14% Welsh learners), 23% were part of the LGBTQ+ community, 5% were D/deaf, Disabled or Neurodivergent, and 14% were from the Global Majority community)
- Constantly asked who is missing from the creative conversation and seek out and champion underrepresented and diverse voices in the creation of our programme and work
- Been open in our decision-making and work to democratise culture for all, not just the voices that shout the loudest
- Been brave in the stories we tell and work to create a platform to expand understanding of what contemporary Welsh stories are.
- Redeveloped our Welsh language policy and recruited more Welsh-speaking staff and artists.
- Integrated both BSL interpretation and Welsh subtitling on digital performance to expand our audience engagement.
- Redeveloped our recruitment processes to enable us to reach and employ a more diverse team that is better representative of the communities we serve.

## **SPAN ARTS LTD.**

### **REPORT OF THE TRUSTEES for the Year Ended 31 March 2023**

#### **OBJECTIVES AND ACTIVITIES**

##### **SPAN's Diversity Statistics:**

To be accountable we monitor the diversity of people we work with we on an annual basis:

##### **Our Board:**

SPAN has 7 trustees, 5 who identify as female (one of whom is chair) and 2 identify as male, we have 1 trustee from the Global Majority community and 1 who identifies as neurodiverse, 3 speak Welsh and 4 are learning Welsh. Their age ranges from the late 20s to mid-70s, 2 are part of the LGBTQ+ community.

##### **Our Staff:**

During the reporting period, SPAN has a core salaried team of 7 (5 FT equivalent). All current staff identify as female, 3 (42% of the team) are from the LGBTQ+ community, including the Director (we are a gay-led organisation), 2 are neurodivergent, 3 speak Welsh and 2 are Welsh learners. Their age ranges from the 30s to the late 50s. 1 staff member is from the Global Majority community.

##### **Our Artists:**

From the data we have (at the time of writing), of the **73 freelance artists** employed in the last 12 months:

38% identified as male and 61% identified as female, and 1% were non-binary

41% were Welsh speaking (86% fluent, 14% Welsh learners)

23% were part of the LGBTQ+ community

5% were D/deaf, Disabled or Neurodivergent

14% were from the Global Majority community

**SPAN ARTS LTD.**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2023**

**OBJECTIVES AND ACTIVITIES**

**Staffing**

During the year, SPAN Arts employed the following:-

**Existing Staff:**

**Di Budge** (Digital Marketing and Design Assistant) - since 1st August 2017 (p/t) is responsible for marketing, graphic design, and digital media. Returned from maternity leave 5th December 2022.

**Vicki Skeats** (Finance Manager) - since 13th February 2019 (p/t) is responsible for daily financial management.

**Bethan Touthig Gamble** (Director) - since 20th October 2021 (f/t) is responsible for overall strategic management of the organisation, initiating and progressing funding applications, managing the events programme and all other paid staff. She is line managed by the Chair of the Trustees and directly responsible to the Board.

**New Staff:**

**Donna Morris** (Community Producer) - since 30/04/2022 (f/t) is responsible for the management, planning and delivery of the cocreated events and projects that form the core of our programme.

**Belinda Bean** (Volunteer and Community Coordinator) - since 21/06/2022 (p/t) is responsible for the recruitment and management of community volunteers to help shape and deliver the programme of creative engagement for SPAN Arts. Assisting the Community Producer to expand our reach and diversify the community engagement in our creative programme.

**Outgoing staff:**

**Alys Morgan** (Digital Marketing and Design Assistant Maternity Cover) - since 1st November 2021 (p/t) is responsible for marketing, graphic design and digital media.

**Volunteers:**

Volunteers remain an essential element of SPAN Arts and enhance our ability to deliver a varied and stimulating programme. Without our dedicated team of volunteers, SPAN Arts could not exist.

## **SPAN ARTS LTD.**

### **REPORT OF THE TRUSTEES for the Year Ended 31 March 2023**

#### **OBJECTIVES AND ACTIVITIES**

##### **Grants and funding**

SPAN Arts has been fortunate to gain and/or complete a variety of funded projects during the year, all of which complement SPAN Arts' core programme of events and share the core message of **Art as Social Change in Rural Wales / Celf fel Newid Cymdeithasol yng Nghymru Wledig** and have helped SPAN Arts to survive this unprecedented financial year.

£27,250 Arts Council of Wales CREATE - towards 'Make Art Together'  
£20,000 Postcode Lottery fund - toward core costs  
£10,000 Scops Arts Trust - toward core costs  
£38,600 WCVA Thrive - towards core and business development  
£4,653 Children in Need - toward We Move (Global Majority youth social action project)  
£42,000 Pembrokeshire County Council - toward the Pererin Wyf  
£5,115 WCVA Volunteering Fund - toward volunteer support and development  
£14,500 Moondance Foundation - towards core costs  
£19,430 Hywel Dda Health Board - towards Arts Boost  
£10,000 National Lottery Community Fund - towards core costs  
£10,000 Comic Relief - towards Theatr Soffa  
£6,267 Criw Celf (via Mission Gallery) - towards Criw Celf  
£5,000 The Ashley Family Foundation - towards Cor Pawb  
£2,500 PAVS Live Well this winter fund - towards creative activity  
£1,000 Ty Cerdd - towards NAVF  
£500 Support for the Arts Fund PCC - towards NAVF  
£1,200 Small World Theatre - towards Ancient Connections

##### **Sponsorship:**

£5,400 Port of Milford Haven

##### **Other unrestricted income**

- SPAN Friends £827  
- Venue Hire £2,843  
- Fundraising £2,642  
- Misc Income £50  
- Donations (inc gift aid) £2,508  
- Ticket Sales £11,534  
- Criw Celf Workshop £460

## **SPAN ARTS LTD.**

### **REPORT OF THE TRUSTEES for the Year Ended 31 March 2023**

#### **OBJECTIVES AND ACTIVITIES**

##### **The future:**

The Trustees maintain a clear view of current work which contributes to good governance and helps with future planning. 2022/23 saw a huge amount of change and adaptation for the charity, as we worked to understand and redefine how we deliver in a post-pandemic reality as well as embedding the new Director into post.

What has remained a constant is our commitment to deliver on our vision to create Art as Social Change in Rural Wales and improve the lives of Pembrokeshire people through the arts

Over the past year the new Director has made positive changes to the balance of project and core funding we receive. We will continue to diversify our funding make up to build a sustainable future for the charity, including an application to join Arts Council Wales Portfolio status in 2024. This shift will not only help to ensure our financial sustainability but also critically support the time and capacity to embed cocreation and codesign across all our work, ensuring that our programme is driven by the voices and needs of our community at every level.

We are, as always, indebted to our funders, partners, creative collaborators, and volunteers, who have all contributed to safeguarding the organisation through the ongoing challenges.

We remain committed to enabling SPAN to act progressively and support the teams forward-thinking approach enabling the charity to experiment, adapt and reflect in order to democratise creativity across the county and tackle some of the very real barriers to engagement faced by our rural communities.

We strive for SPAN to be truly inclusive in its working practices and programme development. As a Board, we commit to valuing and supporting voices of lived experience to enable us to question our conscious and unconscious biases. We reaffirm our commitment to expand SPAN's reach across Pembrokeshire, tackling the geographical, language, cultural and socio-economic barriers face on. We believe passionately that the arts are essential in ensuring people's wellbeing and that creativity can help build both individual health and that of whole communities.

The new roles of Community Producer and Volunteer and Community Officer have brought greater cohesion across the SPAN programme, building the team's capacity to co-create with our community while supporting existing and new volunteers to engage.

We will continue to promote opportunities to engage new Voting Members and SPAN Friends. Alongside this we are continuing to build on the work to date to augment, strengthen and diversify our Board of Trustees throughout 2023/24.

The Trustees aim to support the Director and team in engaging in relevant training and attending events and networking activities which will help develop skills and bring a stimulating and sustainable programme of creative activities to the SPAN Arts community and audience.

Thank you

Finally, the Trustees wish to thank the staff, volunteers and SPAN Arts' Friends and Members for all their positive contributions, dedication, and support over the past twelve months. We also thank members of the community who continue to support our programme and our local businesses for their sponsorship in support of our activities.

SPAN Arts is the vibrant community charity it is because of all of them.

## **SPAN ARTS LTD.**

### **REPORT OF THE TRUSTEES for the Year Ended 31 March 2023**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

SPAN has a reserves policy that sets out the level of unrestricted financial reserves that can be held by SPAN and the purpose to which they can be used. The policy is reviewed annually.

SPAN aims to maintain unrestricted reserves at a level that will cover:

- Professional fees relating to winding up the business (from capital assets)
- Employee wages for 3 months and redundancy costs not covered by project funding
- 3 months overhead costs
- Cancellation fees for events (performers, facilitators, venues)
- Emergency fund to support cashflow, administration costs or capital costs for a specific project or agreed objective

As at 1st January 2023 the amount required for the above purposes is:

Wages and redundancy payments	£ 32,000
3 months overheads	£ 3,500
Cancellation fees	£ 3,000
Emergency fund	£ 5,000
	<b>£ 43,500</b>

##### **Policies**

- SPAN reviews and updates all policies on a regular basis through formal adoption at Trustee Board meetings.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The company operates under the name Span Arts and was incorporated as a company limited by guarantee on 30 January 2001. It is governed by its Memorandum and Articles of Association as amended by special resolutions dated 25 July 2001 and 4 July 2002 and as amended by an extraordinary meeting of 15 August 2006.

It was registered as a charity on 3 October 2001. It is also a membership organisation.

## **SPAN ARTS LTD.**

### **REPORT OF THE TRUSTEES for the Year Ended 31 March 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

Span Arts is managed by its trustees/directors.

New members of the Trustee Board are appointed in accordance with the governing document. During the year the Trustee Board appointed 2 new members and 5 trustees resigned.

Members of the Trustee Board continue to contribute in areas of support and guidance and are active on working parties and other groups which support and complement the work of the paid staff.

The Board of Trustees meet every quarter, and reports are prepared for the Board by the Span Arts Director, Bethan Touhig Gamble and financial reports prepared by Vicki Skeats, Span Arts Finance Manager.

Bethan Touhig Gamble took over as Director of Span Arts in October 2021 and is responsible for day-to-day management of the organisation and attends Trustee Board meetings in a non-voting capacity. Other individuals can be invited to attend to bring specialist knowledge or a different perspective to meetings.

Prior to Bethan Touhig Gamble's appointment, the Directorship was held by Kathryn Lambert until her resignation in October 2021.

Span Arts values the diversity of its community and the strength that comes from championing diverse voices. Span works to ensure and promote equality in all work it delivers. It works in partnership with other voluntary, statutory and private agencies where this can benefit its target participants.

##### **Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

##### **Voting Members**

SPAN is a Company Limited by Guarantee without a Share Capital. It therefore has Members who act as guarantors of the Charity.

In accordance with SPAN's Articles of Association anyone can become a Member of SPAN providing their application meets the conditions outlined on the SPAN website.

As a member of the charity, Voting Members can vote on topics raised at the annual AGM.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04150772 (England and Wales)

##### **Registered Charity number**

1088723

##### **Registered office**

Span Arts  
Town Moor  
Moorfield Road  
Narberth  
Pembrokeshire  
SA67 7AG

**SPAN ARTS LTD.**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2023**

**Trustees**

Ms C D Davies Chair  
Ms N Warrington Treasurer  
Mr S Malpass (resigned 27.7.22)  
Mrs S Lewis Vice Chair  
Dr A Cameron Wills  
Mr S Berry  
Ms D Neile-Hopton (appointed 25.1.23)  
Ms C Mol (appointed 26.4.23)

**Company Secretary**

Miss V Skeats

**Independent Examiner**

Mr M Harries  
L M Griffiths & Co Limited  
Chartered Certified Accountants  
1&2 Merlins Court  
Winch Lane  
Haverfordwest  
Pembrokeshire  
SA61 1SB

Approved by order of the board of trustees on 26 July 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C D Davies', written over a horizontal line.

Ms C D Davies - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SPAN ARTS LTD.**

**Independent examiner's report to the trustees of SPAN ARTS LTD. ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr M Harries

L M Griffiths & Co Limited  
Chartered Certified Accountants  
1&2 Merlins Court  
Winch Lane  
Haverfordwest  
Pembrokeshire  
SA61 1SB

Date: 26.7.23

**SPAN ARTS LTD.**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		3,336	116,556	119,892	224,751
<b>Charitable activities</b>					
Incoming resources from charitable activities		17,529	5,400	22,929	9,663
Charitable expenditure		-	-	-	26
Investment income	2	720	-	720	11
<b>Total</b>		<u>21,585</u>	<u>121,956</u>	<u>143,541</u>	<u>234,451</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable expenditure		1,191	206,116	207,307	143,491
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	9	20,394 (1,456)	(84,160) 1,456	(63,766) -	90,960 -
<b>Net movement in funds</b>		<u>18,938</u>	<u>(82,704)</u>	<u>(63,766)</u>	<u>90,960</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		190,466	104,545	295,011	204,051
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>209,404</u>	<u>21,841</u>	<u>231,245</u>	<u>295,011</u>

The notes form part of these financial statements

**SPAN ARTS LTD.**

**STATEMENT OF FINANCIAL POSITION**  
**31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Property, plant and equipment	6	137,375	-	137,375	137,412
<b>CURRENT ASSETS</b>					
Debtors	7	7,969	-	7,969	10,726
Cash at bank and in hand		66,734	21,841	88,575	149,891
		<u>74,703</u>	<u>21,841</u>	<u>96,544</u>	<u>160,617</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(2,674)	-	(2,674)	(3,018)
<b>NET CURRENT ASSETS</b>		<u>72,029</u>	<u>21,841</u>	<u>93,870</u>	<u>157,599</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>209,404</u>	<u>21,841</u>	<u>231,245</u>	<u>295,011</u>
<b>NET ASSETS</b>		<u>209,404</u>	<u>21,841</u>	<u>231,245</u>	<u>295,011</u>
<b>FUNDS</b>	9				
Unrestricted funds				209,404	190,466
Restricted funds				21,841	104,545
<b>TOTAL FUNDS</b>				<u>231,245</u>	<u>295,011</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**SPAN ARTS LTD.**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 March 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 July 2023 and were signed on its behalf by:



Ms C D Davies - Trustee

## SPAN ARTS LTD.

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees are not aware of any material uncertainties in making their assessment of going concern. As a result, the going concern basis of accounting has been adopted.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Property, plant and equipment**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance and 10% on reducing balance

Freehold property was previously depreciated at 4% on a straight line basis.

The trustees have reconsidered their policy and where the estimated residual value is believed to be in excess of the current carrying value no depreciation is provided in the accounts.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**SPAN ARTS LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2023**

**2. INVESTMENT INCOME**

	2023	2022
	£	£
Bank interest	<u>720</u>	<u>11</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>2,490</u>	<u>2,621</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2023	2022
	6	5
Employees	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**6. PROPERTY, PLANT AND EQUIPMENT**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2022	185,000	62,821	247,821
Additions	-	2,453	2,453
At 31 March 2023	<u>185,000</u>	<u>65,274</u>	<u>250,274</u>
<b>DEPRECIATION</b>			
At 1 April 2022	66,600	43,809	110,409
Charge for year	-	2,490	2,490
At 31 March 2023	<u>66,600</u>	<u>46,299</u>	<u>112,899</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>118,400</u>	<u>18,975</u>	<u>137,375</u>
At 31 March 2022	<u>118,400</u>	<u>19,012</u>	<u>137,412</u>

SPAN ARTS LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments and accrued income	<u>7,969</u>	<u>10,726</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	1,822	3,018
Accruals and deferred income	<u>852</u>	<u>-</u>
	<u>2,674</u>	<u>3,018</u>

9. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	190,466	20,394	(1,456)	209,404
<b>Restricted funds</b>				
People's Postcode Lottery	20,000	(20,000)	-	-
Wales Council for Voluntary Action	28,950	(28,950)	-	-
ACW Create	21,095	(21,871)	776	-
ACW CRF3	-	9	(9)	-
CRIW CELF	-	(689)	689	-
Moondance 2022	14,500	(14,500)	-	-
National Lottery Community Fund	10,000	(8,127)	-	1,873
SCOPS	10,000	(10,000)	-	-
Children In Need	-	4,303	-	4,303
PCC Pererin Wyf	-	9,218	-	9,218
Ashley Family Foundation	-	4,690	-	4,690
WCVA Vol Grant	-	1,757	-	1,757
	<u>104,545</u>	<u>(84,160)</u>	<u>1,456</u>	<u>21,841</u>
<b>TOTAL FUNDS</b>	<u>295,011</u>	<u>(63,766)</u>	<u>-</u>	<u>231,245</u>

SPAN ARTS LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	21,585	(1,191)	20,394
<b>Restricted funds</b>			
Pembrokeshire Association of Voluntary Services	2,500	(2,500)	-
People's Postcode Lottery	-	(20,000)	(20,000)
Wales Council for Voluntary Action	9,650	(38,600)	(28,950)
ACW Create	27,242	(49,113)	(21,871)
ACW CRF3	9	-	9
CRIW CELF	6,267	(6,956)	(689)
Moondance 2022	-	(14,500)	(14,500)
National Lottery Community Fund	-	(8,127)	(8,127)
SCOPS	-	(10,000)	(10,000)
Children In Need	4,653	(350)	4,303
Comic Relief	10,000	(10,000)	-
Ty Cerdd	1,000	(1,000)	-
PCC Pererin Wyf	30,519	(21,301)	9,218
PoMH	5,399	(5,399)	-
Hywel Dda Arts Boost	10,000	(10,000)	-
Hywel Dda Arts Boost 2	2,901	(2,901)	-
Ashley Family Foundation	5,000	(310)	4,690
Small World	1,200	(1,200)	-
WCVA Vol Grant	5,116	(3,359)	1,757
PCC SoA	500	(500)	-
	<u>121,956</u>	<u>(206,116)</u>	<u>(84,160)</u>
<b>TOTAL FUNDS</b>	<u>143,541</u>	<u>(207,307)</u>	<u>(63,766)</u>



SPAN ARTS LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	190,407	1,572	(1,513)	190,466
<b>Restricted funds</b>				
People's Postcode Lottery	-	20,000	-	20,000
Wales Council for Voluntary Action	-	28,950	-	28,950
Co-Operative	3,644	(3,644)	-	-
Moondance 2021	10,000	(10,000)	-	-
ACW Create	-	21,095	-	21,095
ACW CRF2	-	(1,182)	1,182	-
CRIW CELF	-	(331)	331	-
Moondance 2022	-	14,500	-	14,500
National Lottery Community Fund	-	10,000	-	10,000
SCOPS	-	10,000	-	10,000
	<u>13,644</u>	<u>89,388</u>	<u>1,513</u>	<u>104,545</u>
<b>TOTAL FUNDS</b>	<u>204,051</u>	<u>90,960</u>	<u>-</u>	<u>295,011</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	11,866	(10,294)	1,572
<b>Restricted funds</b>			
Pembrokeshire Association of Voluntary Services	5,999	(5,999)	-
People's Postcode Lottery	20,000	-	20,000
Wales Council for Voluntary Action	28,950	-	28,950
PLANED (Preseli Heartlands)	23,854	(23,854)	-
Co-Operative	-	(3,644)	(3,644)
Moondance 2021	-	(10,000)	(10,000)
ACW Create	22,923	(1,828)	21,095
ACW CRF2	24,883	(26,065)	(1,182)
ACW CRF3	19,278	(19,278)	-
CRIW CELF	7,197	(7,528)	(331)
Nesta - Art Well	35,001	(35,001)	-
Moondance 2022	14,500	-	14,500
National Lottery Community Fund	10,000	-	10,000
SCOPS	10,000	-	10,000
	<u>222,585</u>	<u>(133,197)</u>	<u>89,388</u>
<b>TOTAL FUNDS</b>	<u>234,451</u>	<u>(143,491)</u>	<u>90,960</u>

**SPAN ARTS LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2023**

**9. MOVEMENT IN FUNDS - continued**

**Transfers between funds**

Income has been accrued where the charity was legally entitled to it at the balance sheet date and it was quantifiable and actually received after the year end.

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**SPAN ARTS LTD.**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,020	1,334
Friendship income	827	1,057
Gift aid	488	937
Arts Council of Wales	27,250	67,082
Wales Council for Voluntary Action	14,765	28,950
People's Postcode Lottery	-	20,000
Pembrokeshire Association of Voluntary Services	2,500	6,000
Comic Relief	10,000	-
Hywel Dda Arts Boost	10,000	-
Hywel Dda Arts Boost 2	2,901	-
Small World	1,200	-
PCC Pererin Wyf	30,520	-
Support of the Arts PCC	500	-
Ty Cerdd	1,000	-
PLANED	-	23,854
National Lottery Community Fund	-	10,000
Moondance Foundation	-	14,500
Nesta - Art Well	-	35,000
SCOPS Arts Trust	-	10,000
Criw Celf	6,268	6,037
Ashley Family Foundation	5,000	-
Children In Need	4,653	-
	<hr/> 119,892	<hr/> 224,751
<b>Investment income</b>		
Bank interest	720	11
<b>Charitable activities</b>		
Fundraising income	2,642	1,020
Gigs and events ticket sales	11,534	5,309
Hiring income	2,843	1,950
Criw Celf workshop	460	1,160
Port of Milford Haven	5,400	-
Miscellaneous income	50	250
	<hr/> 22,929	<hr/> 9,689
<b>Total incoming resources</b>	<hr/> 143,541	<hr/> 234,451
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Employee costs	98,092	63,153
Pensions	1,286	657
Carried forward	99,378	63,810

This page does not form part of the statutory financial statements

**SPAN ARTS LTD.**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2023**

	2023 £	2022 £
<b>Charitable activities</b>		
Brought forward	99,378	63,810
Marketing and publicity	1,456	364
Event expenses	32,795	23,055
Volunteer expenses	3,172	969
Project costs	53,809	42,650
IT and website costs	621	756
Fundraising expenses	209	-
Employee expenses	1,088	-
Depreciation of plant & machinery	2,490	2,622
	<hr/> 195,018	<hr/> 134,226
<b>Support costs</b>		
<b>Other</b>		
Insurance	1,404	1,554
Light and heat	1,365	697
Telephone	505	436
Postage and stationery	1,392	999
Cleaning	1,720	931
Repairs and renewals	919	458
Subscriptions	1,131	1,761
Training	1,089	216
Accountancy	1,560	1,416
Sundries	141	50
Bank and card charges	1,063	747
	<hr/> 12,289	<hr/> 9,265
Total resources expended	<hr/> 207,307	<hr/> 143,491
<b>Net (expenditure)/income</b>	<hr/> <b>(63,766)</b> <hr/>	<hr/> <b>90,960</b> <hr/>

This page does not form part of the statutory financial statements