

Thurrock Islamic Education & Cultural Association
Charity number 1088656

**FINANCIAL STATEMENTS FOR THE
Year Ended 31 August 2023**

White Town Plus
Certified Practising Accountants
8 Cromwell Centre
32 Thames Road, Barking, Essex
IG11 0HZ

Thurrock Islamic Education & Cultural Association

Year Ended 31 August 2023

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**Thurrock Islamic Education & Cultural Association
Year Ended 31 August 2023**

Charity Information

Trustees

Lemon Uddin Chowdhury
Helal Ali
Mohammad Abdul Kalam Azad

Chairman
Secretary
Treasurer

Helal Uddin
Monir Ali
Siraj Ali
Sirajul Islam

Executive member
Executive member
Executive member
Executive member

Charity number

1088656

Principal Office

Parkway Centre
Park Road
Grays, Essex
RM17 6RB

Independent Examiner

White Town Plus
Certified Practising Accountants
8 Cromwell Centre
32 Thames Road
Barking, Essex
IG11 0HZ

Bank

HSBC Bank

Thurrock Islamic Education & Cultural Association

Trustees' Report Year Ended 31 August 2023

The Trustees present their report and the financial statements for the year ended 31 August 2023.

Governing Instrument:

The charity's objects and regulations are regulated by the constitution adopted in 1994 and the charity is an unincorporated association.

The objects of the charity is to provide educational and cultural facilities to the young and adults muslims of shadwell and its surroundings. To meet these objectives the charity seeks charitable donations and grants from the public at general and other institutions.

The charity is organised with a committee (Board of Trustees) elected by the members to oversee the overall activities and one of the committee member is nominated as chairperson, to monitor the day to day running of the charity.

Trustees and/or principal officers:

The following officers of the charity have held office for the whole of the year.

Chairman
Treasurer
Secretary

The trustees are eligible, in committee, to appoint additional trustees under the terms of the constitution.

Activities and Achievements:

During the year the charity continued to collect donations from the members of public as well as Friday jummah collection. There are continuous commitment from the users and members to support the charity's activities.

The charity also provide social welfare, educational and worship facilities and the number of users are increasing every year.

Review of Transactions and Financial Position:

With the committmentas indicated above, the financial position of the charity is very secure with net fund of £356,337 as at 31 August 2023.

Thurrock Islamic Education & Cultural Association
Year Ended 31 August 2023


Statement of Trustees' Responsibilities.

Under the Charities Act 1993, the trustees are required to prepare a statements of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming recourses in the year. In preparing the statement, the trustees are required to:

- * select suitable accounting policies and apply them consistently,
- * make judgements and estimates that are reasonable and prudent,
- * state whether applicable accounting standards and statements recommended practice have been followed, subject to any material departures disclosed and explained in the statements of accounts.
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity at that time and to enable the trustees to ensure that any statement of account prepared by them complies with the regulations under section 42(1) of the Charities Act 1993. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the Trustees on 29 August 2024

Signed.....on their behalf

Helal Ali
Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

Thurrock Islamic Education & Cultural Association

Year Ended 31 August 2023

We have examined the accounts and statements on pages 7 to 8, which have been prepared on the basis of accounting policies set out on page 9.

Respective responsibilities of Trustees and Examiner:

According to the provisions of Charities act 1993, the trustees agree that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required.

Basis of Examiner's Statement:

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Examiner's Statement:

Bases on our examinations, no matter has come to our attention which gives us reasonable cause to believe that in any material respect accounting records have not kept in accordance with section 41 of the Charities Act 1993, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act 1993. No matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts.



White Town Plus
Certified Practising Accountants

29 August 2024

Thurrock Islamic Education & Cultural Association

STATEMENTS OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023 (All income and expenses are unrestricted)

	Notes	2,023 £	2,022 £
<u>INCOMING RESOURCES</u>			
Friday Collections & Other		90,229	141,522
Other Income - JRS		-	-
		<u>90,229</u>	<u>141,522</u>
<u>RESOURCES EXPENDED</u>			
Staff costs		24,178	25,017
Rates		1,592	1,669
Insurance		1,094	1,068
Gas & Electricity		4,612	2,139
Accountant		400	400
Telephone		461	397
Legal and professional		71	2,000
Donation		4,952	2,323
Bank charges		630	122
Stationary & postage		63	-
Repairs & Renewals		138	-
Equipment hire		714	-
		<u>38,904</u>	<u>35,135</u>
NET INCOME OVER THE EXPENDITURE FOR THE YEAR		51,325	106,387
Funds b/f		305,013	198,626
Total Funds		<u><u>356,337</u></u>	<u><u>305,013</u></u>


The notes on pages 9 to 10 form part of these accounts.

Thurrock Islamic Education & Cultural Association

FOR THE YEAR ENDED 31 AUGUST 2023

	2,023	2,022
Notes	£	£
<u>Fixed Assets:</u>		
Improvement to buildings	30,469	-
<u>Current Assets:</u>		
Cash at Bank and in hand	<u>326,518</u>	<u>305,663</u>
	356,987	305,663
<u>Creditors:</u>		
Amount falling due within one year	4 <u>650</u>	<u>650</u>
<u>Net Current Asstes</u>	<u>356,337</u>	<u>305,013</u>
<u>Net Assets</u>	<u><u>356,337</u></u>	<u><u>305,013</u></u>
<u>Funds</u>		
Unrestricted funds	356,337	305,013
<u>Total Funds</u>	<u><u>356,337</u></u>	<u><u>305,013</u></u>

Approved by the Board of Trustees on 29 August 2024 and signed on it's behalf by


Lemon Uddin Chowdhury
Chairman


Helal Ali
Secretary

The notes on pages 9 to 10 form part of these accounts.

Thurrock Islamic Education & Cultural Association

Notes to the financial statements FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting Policies

1.1 Basis of preparation of accounts:

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

1.2 Donations receivable:

Donations for immediate expenditure are accounted for when they become receivable.

Thurrock Islamic Education & Cultural Association

Notes to the financial statements FOR THE YEAR ENDED 31 AUGUST 2023

	2,023 £	2,022 £
4. Creditors:		
Independent Examiner's fee	100	100
Creditors	550	550
	<u>650</u>	<u>650</u>

5. Trustees' Remuneration:

None of the trustees were remunerated.