



ENRYCH



REMOVING
BARRIERS FOR
ADULTS WITH
DISABILITIES

AUDITED ANNUAL REPORT & FINANCIAL ACCOUNTS

for the year ended 31st March 2023

2022-2023

REGISTERED COMPANY NUMBER: 04204432
(England and Wales)
REGISTERED CHARITY NUMBER: 1088623

Please visit
our website:



CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS	3
CHAIR'S REPORT	5
TRUSTEES' ANNUAL REPORT	7
INDEPENDENT AUDITOR'S REPORT	16
FINANCIAL STATEMENTS	20



Section 1: Reference and Administrative Details

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1088623
Company Number: 4204432

Registered office and Operational address: Unit 7, Enterprise House
Ashby Road
Coalville,
Leicestershire
LE67 3LA

Bankers: CAF Bank PLC
25 Kings Hill Avenue,
Kings Hill,
West Malling,
Kent ME19 4JQ

The Co-operative Bank
PO Box 250
Skelmersdale.
WN8 6WT

Investment Managers: Charles Stanley &
Company Limited
25 Luke Street
London.
EC2A 4AR

Solicitors: Adelta Legal,
Level 3, 104 Fore Street.
Adelaide.
SA 5000,
Australia

Patron: Graham Garden

Chair of Trustees: L Crandley

Trustees: G Anthoney
G Curtis (Stood Down 13/01/2023)
P L Gibbons (Appointed 25/03/2023)
M Jeffery
M Jervis Surtees
C Killip (Appointed 27/09/2022)
R Mulvey
S Patmore
J M Searle
D M Sellers (Appointed 17/12/2022)
L Strong

Senior Leadership Team: E Rickaby
Chief Executive Officer
A Coleman
Director of Corporate Services
E Collis
Director of Quality & Compliance
A Davies
Director of Operations

Auditor: Azets Audit Services
Thorpe House,
93 Headlands,
Kettering.
NN15 6BL



Section 2: Chair's Report



Whilst it has been a challenging year for Enrych as it has been for much of the voluntary sector and society more widely, with the cost of living and energy crises, it has also been a very exciting year for the charity. Firstly, the merger with Enrych Leicestershire and Derbyshire, which has allowed us to have a joined up offer for local communities. I would like to express my thanks to Miriam Jervis Surtees and the board of Leicestershire and Derbyshire for working with our team so collaboratively to bring the merger to successful fruition. We are proud of the ongoing development of the services we offer to disabled people, particularly around employability and our Feel Good Café.

It has been great to welcome Christine Killip, David Sellers and Phoebe Gibbons to the board during the year. We really appreciate the additional insights and expertise they bring to our board. I would also like to thank Jenny Searle who is now in her last few months as a trustee and our brilliant treasurer – I personally have always valued her advice and guidance. She will be much missed though we are grateful that David has joined us to take on the mantle of treasurer.

I am delighted that we are developing our longer term strategy under Liz's expert guidance with input from our trustees under four pillars of work – communications and awareness, operations, people and finance. These areas will continue to evolve over the coming year and guide the development of our work. I am so pleased with our new, modern approach to our brand and logo as well as looking forward to seeing our influencing work develop on a regional and a national stage.

The board are very grateful to Liz for her perseverance in obtaining the receipt of the legacy due from an Australian donor – it has taken an incredible amount of patience and effort to resolve and we are delighted to finally receive the funds which will open up opportunities to the support we deliver.

And finally, a huge thank you to all of our supporters and to our amazing staff and volunteer team who ensure we continue to deliver for all those we are here to serve.



Laura Crandley
Chair of Trustees



Section 3: Trustees' Annual Report



TRUSTEES' ANNUAL REPORT

The Board of Enrych (whose Trustees are also directors under company law) presents its report and the audited financial statements for the year ended 31st March 2023. The annual report serves the purposes of both a trustees' report and a directors' report under company law.

Reference and administration information, set out on page 4, forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES:

Our Articles of Association set out that we improve wellbeing and help people with disabilities to overcome disadvantage irrespective of their ethnic group, religion, gender, sexual orientation or state of health.

The Trustees and Leadership Team continue to focus on growing impact by working in partnership to provide person-centred services, listening and responding to the needs of our beneficiaries.

OUR VISION:

A world without barriers linked to disabilities and health conditions

OUR MISSION STATEMENT:

To achieve equity through empowerment and influence

STRATEGIES AND ACTIVITIES:

The amalgamation with Enrych Leicestershire & Derbyshire led to a relaunch of the new, combined charity which included a rebrand and new website development. We reset our strategic objectives in line with the new services and our ongoing ambition to grow the impact of the charity. New partnerships were developed with continued focus on community delivery of a person-centred service which is fully inclusive and accessible. A number of wellbeing initiatives were introduced to help recruit and retain staff, including a four and a half day working week. We continue to find ways to position Enrych as an employer of choice, including revising our People Strategy to strengthen our focus on wellbeing. We also continually review and revise our services to ensure these meet the needs of those we serve. As a result we are continuing to develop employability support services for individuals who wish to work or improve their readiness for work or volunteering.

Our key objectives are:

- To participate in national conversations on disability issues;
- To increase awareness of Enrych and grow our impact;
- To attract, develop and retain the best talent;
- To develop an environment and culture such that Enrych is seen as an employer of choice;
- To embrace change and innovation to support evolution, growth and continuous improvement.

PUBLIC BENEFIT:

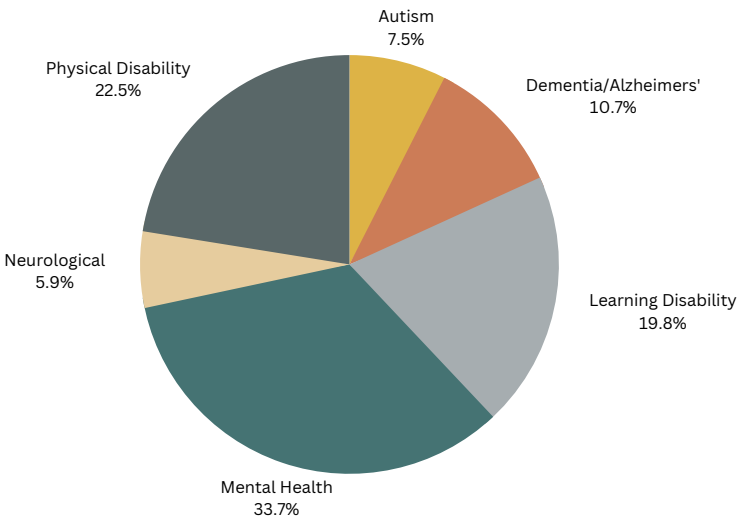
The Board of Trustees confirms that it has due regard to the provisions of section 17 of the Charities Act 2011 and has referred to the guidance contained in the Charity Commission's general guidance on public benefit both when reviewing the aims and objectives of Enrych and also in planning activities. The Trustees undertake regular reviews of operational activities to ensure Enrych continues to work with its beneficiaries to achieve its objectives and goals. Enrych's work meets the public benefit requirement in all its activities, which include:

- Empowering adults with disabilities to live meaningful and independent lives;
- Improving wellbeing outcomes for adults with disabilities by reducing loneliness and isolation;
- Ensuring adults with disabilities have the same opportunities as their peers for life and work.

ACHIEVEMENTS AND PERFORMANCE:

At the beginning of the year, Enrych welcomed members from Enrych Leicestershire & Derbyshire helping us to grow our reach and impact significantly. Over the year we served over 300 adults with disabilities across Leicestershire and Derbyshire, enabling them to live the lives they choose. We also saw a shift in the primary diagnoses for those seeking our support with poor mental health now overtaking other referral criteria at 33% compared to learning disability, previously prevalent but now at 19% and physical disability at 22%. In line with the Trustees' agreement to invest in growth plans, we restructured our support team and now have 8 full-time and 6 part-time members of staff. In addition, despite general challenges in recruitment across Social Care, we increased our network of PAs to 79. The Trustees are therefore pleased to report achievement of a surplus of £166,625. This surplus includes the long awaited £135k legacy payment, which we were finally able to secure, following a number of years of discussions.

Client proportions by health condition



Our project funded by NHS Charities Together entered its second (and final) year, delivering a range of activities focused on improving wellbeing and reducing pressure on NHS services. We completed the first year of our Digital Inclusion project, funded by the National Lottery, having continued to deliver support to adults with disabilities wishing to get online or improve their online knowledge and use. This project is also focusing on employment and we established a range of initiatives and partnerships, including with Jobcentre Plus, which will support our incentives with Jobseekers with disabilities who may not be able to access statutory services effectively.

As well as continuing to provide personal assistant support through our contract with Leicestershire County Council and to those on direct payments across Leicestershire, Derbyshire and Oxfordshire, we also secured a number of other grants to support our community activities, enabling us to further increase the wellbeing activities and employability support we deliver. We delivered around 200 wellbeing activities throughout the year adding Inclusive Football, Music Mayhem and others to our ever-popular Feel Good Café, Arts & Crafts sessions and multi sports activities



A MESSAGE FROM OUR CEO:

We were delighted to start the year with the merger of Enrych and Enrych Leicestershire & Derbyshire, welcoming the team from our sister charity into Enrych. The new, combined service model is enabling us to deliver even more great opportunities for adults with disabilities and to work in the most cost-effective way to maximise the value we deliver for commissioners and funders.

Despite some of the ongoing challenges in Social Care predominantly linked to funding, recruitment and retention, we have been fortunate with our own recruitment welcoming a number of new personal assistants into our team. Introducing a range of initiatives and incentives, particularly linked to training and development, has also meant that we continue to enjoy high retention rates. We are also proud of the high levels of commitment we see from our team and the great feedback we get about our services from our clients and stakeholders.

Our contract with Leicestershire County Council to deliver PA services, due to expire in November 2023, has been extended until November 2024 giving us more opportunity to develop our services and position us strongly for any framework renewal. However, we were extremely disappointed that following discussions with LCC we find ourselves disadvantaged against other providers who are not on the framework as we are forced to cap our rates for all clients at a rate determined by LCC. This means that we are effectively receiving a much lower hourly rate than those who have not been approved to be on the framework; further impacting our ability to offer staff the most favourable rates.

In addition to lower funding rates, we continue to be faced with clients experiencing more complex health conditions, including dementia and significantly poor mental health. I never fail to be inspired and humbled by the way in which our network of support workers and volunteers adapt and grow to ensure their needs are met. Case conferencing has become a much more regular occurrence so that we can ensure we work collaboratively to meet the needs of adults with disabilities effectively. Working in partnership has never been more important so that as the economic climate continues to impact local authority budgets, we can continue to meet the needs of our clients. As such I have been delighted to see our partnerships with business developing and they support our fundraising initiatives, service delivery and strategic planning.

THANK YOU:

It goes without saying that we owe a huge debt of gratitude to our Trustees who continue to support our work with passion and expertly govern and steer the charity.

We would also like to say a huge thank you to those who have funded or support us in various other ways, including, but not limited to:

- The National Lottery;
- Maud Elkington;
- Arter Douglas Fund;
- Falcon;
- Ashby Bridge Club;
- Terex;
- Kocher & Beck;
- Central Tools;
- Tricksall;
- The Shires Community Fund;
- NHS Charities Together;
- Bosworth Hall Hotel & Spa;
- MRC Community Action;
- Hastings Direct;
- W Burton & Sons;
- Tay Play;
- Everyone Active;
- Easystep Stairlifts;

Special thanks to MRC Community Action, who continue to provide us with space to make our activities happen and to Whitwick & Coalville Leisure Centre, who support our work and provide space for our clients to enjoy a range of fitness activities.

A special thank you also to Leicestershire Cares, whose team of volunteers transformed the garden of one of our clients such that they and their family could enjoy the space safely.

And finally, a huge thank you to our staff and volunteers who continue to work tirelessly to ensure adults with disabilities are empowered to live the lives they want.

"Having an Enrych Support Worker has helped me become more independent and confident. We do things together that I wouldn't do on my own."

Quote from an Enrych Client

"My nephew gets so much out of the session - he beams as soon as he walks in. It's great that everyone makes him feel so welcome and accepts him for who he is."

Quote from a relative of a client accessing activities



Liz Rickaby
Chief Executive

FINANCIAL REVIEW:

At the beginning of the year, the Trustees approved investment in resources which would support impact growth. The Trustees are therefore pleased to report that Enrych achieved a strong financial position during the year, finishing the reporting period with a surplus of £166,625. In light of the volatility in the economic climate, the Trustees continue to monitor the financial position closely and are pleased to note how costs are effectively managed to offset any variations in income levels.

During the reporting period, the charity received legacies, donations and grants totalling £340,472. In the coming year, Enrych will focus on fundraising efforts to ensure it can continue to grow its impact and develop the services adults with disabilities across Leicestershire need to achieve their goals.

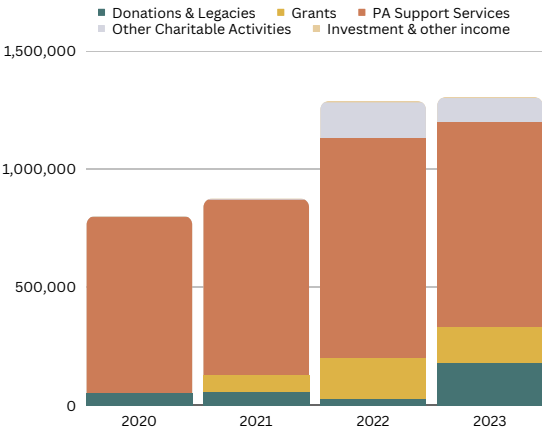
At the beginning of the financial year, Enrych merged with Enrych Leicestershire & Derbyshire. Funds available on closing Enrych Leicestershire & Derbyshire of £99,199 were transferred to Enrych and used to continue the activities of Enrych Leicestershire & Derbyshire. This included payment of salaries for 5 staff who were subject to TUPE transfer for delivering various projects and co-ordinating volunteer services.

At the end of the year our reserves achieved £407,454, which is comprised of:
Restricted Reserves: £52,135
Designated Reserves: £134,181
Unrestricted Reserves: £221,138
This reflects our continued effort to build reserves in line with our Reserves Policy. Whilst the ongoing impact of the economy continues to impact investments, reserves remained relatively strong, and the Trustees will continue to monitor the situation closely.

Towards the end of the financial year we were made aware of a legacy payment to be made from an Australian benefactor. Although delays in securing these funds due to international processes meant that they were not paid until the financial year had ended, they have been included in the reporting for this financial year.

Enrych is currently undertaking strategic planning for the next 3 to 5 years. As a result, the Trustees agreed that the balance of legacy, after deducting legal costs and bank charges related to obtaining the Legacy, should be annotated as designated funds and held in a high-interest account until such time as strategic plans are finalised and funding from the legacy allocated to supporting specific projects which grow the impact of the charity and the network of Enrych regional charities.

Income Sources 4 Year Comparison



RESERVES POLICY:

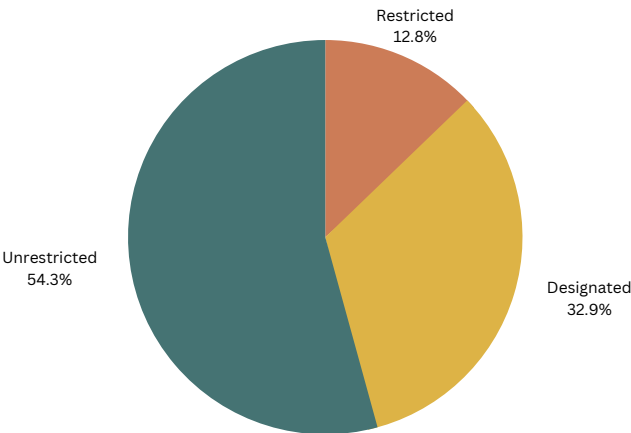
The charity aims to hold sufficient reserves to provide adequate financial stability and in order to meet its charitable objectives for the near future along with any costs in the unlikely event of closure (redundancy payments, lease liabilities, rent etc).

The reserves policy is scheduled for review September 23, but currently the policy is to maintain sufficient funds to cover a minimum of three months’ operating costs in their entirety, £298,264, ideally as unrestricted funds.

The total reserves as at 31 March 2023 were £407,454, After deducting Restricted reserves of £52,135 and Designated Reserves of £134,181, the Unrestricted Reserve Balance is £221,138.

As demonstrated by the figures above, the unrestricted reserves are at 74% of the target, but with the inclusion of the Designated Reserves the reserves target is met.

Reserves Breakdown



INVESTMENT POLICY:

The Finance Committee, which is chaired by the Treasurer and reports to the main Board of Trustees, monitors investments at least quarterly to ensure these are appropriate. The priority for investments is to ensure we use low to medium risk investment vehicles to achieve maximum possible income that is then available for the charity to continue to deliver its charitable objectives.

RISK MANAGEMENT:

As required by the charities SORP 2019, the Trustees set a framework to identify and respond to risk as well as provide effective arrangements to manage and report risk. The risks considered relate to the operational performance of the charity, the achievement of its aims and objectives and its continued reputation as an organisation that delivers high quality services for adults living with disability. These are summarised as:

- Governance;
- Operational;
- Financial;
- External;
- Compliance.

As well as the Trustees establishing systems and procedures to manage and mitigate risk, the Senior Leadership Team has been strengthened to further ensure that risk is managed and mitigated.

The Trustees confirm that the risks to which they believe the charity is exposed and which have been reviewed and systems established to mitigate and informed by and relate to the following matters:

- The charity's objectives and strategies.
- The nature and scale of the charity's activities.
- External legislation and regulations.
- The operating structure of the charity; and
- Local authority commissioning and funding policies.

FUTURE PLANS:

In addition to continuing to deliver our personal assistant services which provide one to one support, we are developing a range of group focused activities in order to promote inclusion and reduce isolation. Our future plans continue to be driven by those we serve and our ongoing commitment to developing and delivering services which empower them to overcome barriers created by a disabling environment. Fundraising which enables us to reach more adults with disabilities and continue to provide them with choices about how they live will be a priority for the charity over the coming year. To this end Trustees have agreed investment in resources which will provide the focus required as securing funding in the current environment continues to challenge charities.

With support from our Trustees we will continue to invest in our people. Having secured Disability Confident Employer status we expect to achieve Disability Confident Leader in the coming year. We will continue to develop partnerships with like-minded organisations to deliver person-centred services at a community level.

As well as continuing to ensure sustainability for the charity, our future plans will focus on initiatives which ensure we grow our impact. With poor mental health continuing to increase we want to ensure we are well-positioned to provide preventative solutions and ongoing support, particularly as waiting lists for NHS provisions become longer and many are unable to access help when they really need it. We are also progressing initiatives to provide support to young people with disabilities as they transition from education to adulthood, many of whom find that support services can often fall away as they transition from children's to adult services. We will also continue to explore how technology can help us achieve greater reach and flexibility and seek funding to progress online initiatives such as employment support.

We continue to work closely with our sister charities in Oxfordshire, Buckinghamshire and Berkshire to ensure we are providing them with support including access to Finance, HR and IT support services, helping to minimise their administrative support costs and focus funding secured on delivering activities. Our longer term aim is to secure a community space from which we can deliver services directly.

GOVERNANCE:

LEGAL CONSTITUTION:

Enrych is a charitable company limited by guarantee, established under a Memorandum of Association and incorporated in April 1986.

The Trustees serving during the year are shown on page 4. Trustees equate to Directors in companies act terms and trustees in charities act terms.

METHOD OF RECRUITMENT AND APPOINTMENT OF TRUSTEES:

Trustees hold office for 3 years and can be re-appointed for 3 consecutive terms (i.e. up to 9 years in total). In the event of a vacancy, new Trustees are recruited through a number of routes and, following interview with the Chief Executive, Chair and at least 1 other Trustee are appointed at the AGM, held in September each year. New Trustees are nominated by the Chair and appointed following approval by the Board. The Articles of Association allow for up to 11 Trustees, including a Chair and Treasurer.

At the end of the financial year there were no Trustee vacancies. Trustees serve for a period of three years at the end of which they are eligible to be elected for a further two three year periods up to a maximum tenure of nine years. New Trustees are appointed as necessary in order to give a wide breadth of experience to the organisation. They are recruited through a formal recruitment and selection process. No benefits are received by Trustees.

A Finance Committee, chaired by Trustee (and Treasurer) Mrs Jennifer Searle, comprising of members of the Trustee Board, advises the Board on all financial matters. During the financial year the following sub-committees were also established: People, Operations, Communication & Awareness and Finance.

POLICIES AND PROCEDURES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES:

New Trustees receive a Welcome Pack/Trustee Toolkit detailing their responsibilities and providing guidance on their role as Governor of the Charity. Trustee training provided by the Charity Commission can be accessed as required as well as the opportunity for a full induction and mentor arrangement.

ORGANISATIONAL STRUCTURE AND PURPOSE:

Enrych operates through a central hub and employs 8 full time and 6 part time members of staff. Independent charities currently operate as branches of Enrych under the Enrych brand in Berkshire, Buckinghamshire and Oxfordshire. These branches operate as independent charities with Enrych providing some centralised support services (Financial, HR, Learning & Development). Each branch is managed by its own Board of Trustees delivering services which reflect local needs. A Trustee from each branch, normally the Chair, serves as Trustee on the Board of Enrych to maintain strong links between the charities.

Enrych delivers its services to adults with all disabilities to enable them to retain their independence and wellbeing. Our aim is that adults with disabilities should be empowered to achieve their own goals and objectives and enjoy the same opportunities as their peers. Whilst Enrych works across all disability groups, the majority of those we serve have learning disabilities and poor mental health, which has become more prevalent due to the impact of the pandemic and restriction measures.

As well as providing one to one support, Enrych delivers a wide range of social activities to enable adults with disabilities to engage and progress, including but not limited to Feel Good Cafes, multi sports activities, arts and crafts groups, wellbeing workshops and employability support.

MANAGEMENT:

The Board of Trustees meets four times a year, or when required. The Senior Leadership Team has responsibility for managing the Charity, overarching responsibility for the day-to-day running of the Charity being the responsibility of the Chief Executive, Elizabeth Rickaby, who was appointed by the Board of Trustees. The Charity has a strong and experienced Leadership Team which has been reviewed and strengthened to ensure that it has the skills and knowledge to lead the Charity through its strategic plans. The Board of Trustees agrees with the strategic aims of the charity, authorises the budgets and provides robust governance which ensures aims, growth plans and budgets remain on track.

REMUNERATION OF KEY MANAGEMENT PERSONNEL:

The pay of key management personnel is reviewed annually, and the Trustees approve changes based on cost of living adjustments and the performance of the charity.

RELATED PARTIES AND OTHER CONNECTED CHARITIES AND ORGANISATIONS:

Enrych provides support to a network of branch charities utilising the Enrych brand. These independent charities operate as Enrych Berkshire, Enrych Buckinghamshire, and Enrych Oxfordshire. Enrych provides support with IT, HR and some financial matters (e.g. payroll). A representative from each Branch (normally the Chair) acts as a Trustee to Enrych.

FUNDRAISING:

During the course of this reporting period, fundraising has only been done through:

- Applications to Trusts and Foundations;
- Sponsorship of projects by local businesses;
- Collection of ongoing donations.

We do not actively fundraise at a community level. However, as we make no charge for any of the social activities that we provide, we do ask that those attendees make a small donation towards the ongoing cost of these if they are able and would like to do so. However, there is no obligation for them to do so and those collecting donations are briefed to ensure no pressure is applied. The donations we receive from these activity participants, are designated to continue the delivery of those activities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES:

In line with Charity and Company law, the Trustees oversee the preparation of financial statements for each financial year, which give a true and fair view of the Charity's financial activities and its financial position at the end of the year. In preparing statements the Trustees will:

- Select and consistently apply suitable accounting policies;
- Make reasonable and prudent judgements;
- Observe the methods and principles in the Charities SORP;
- State whether applicable accounting standards and statements of recommended practice have been applied, subject to relevant departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy and at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the Charity and taking all reasonable steps to ensure the prevention and detection of fraud and irregularities.


DISCLOSURE OF INFORMATION TO THE AUDITOR:

As far as the Trustees are aware:

- There is no relevant information of which the Charity's auditors are not aware;
- All steps have been taken by them to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23rd September 2023 and signed on its behalf by


.....
Laura Crandley - Chair



Section 4: Independent Auditors' Report

OPINION

We have audited the financial statements of Enrych (the 'charitable company') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) and the Charities SORP 2019.

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Board of Trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Board of Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Board of Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF BOARD OF TRUSTEES

As explained more fully in the statement of trustees' responsibilities, the Board of Trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Board of Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

EXTENT TO WHICH THE AUDIT WAS CONSIDERED CAPABLE OF DETECTING IRREGULARITIES INCLUDING FRAUD

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

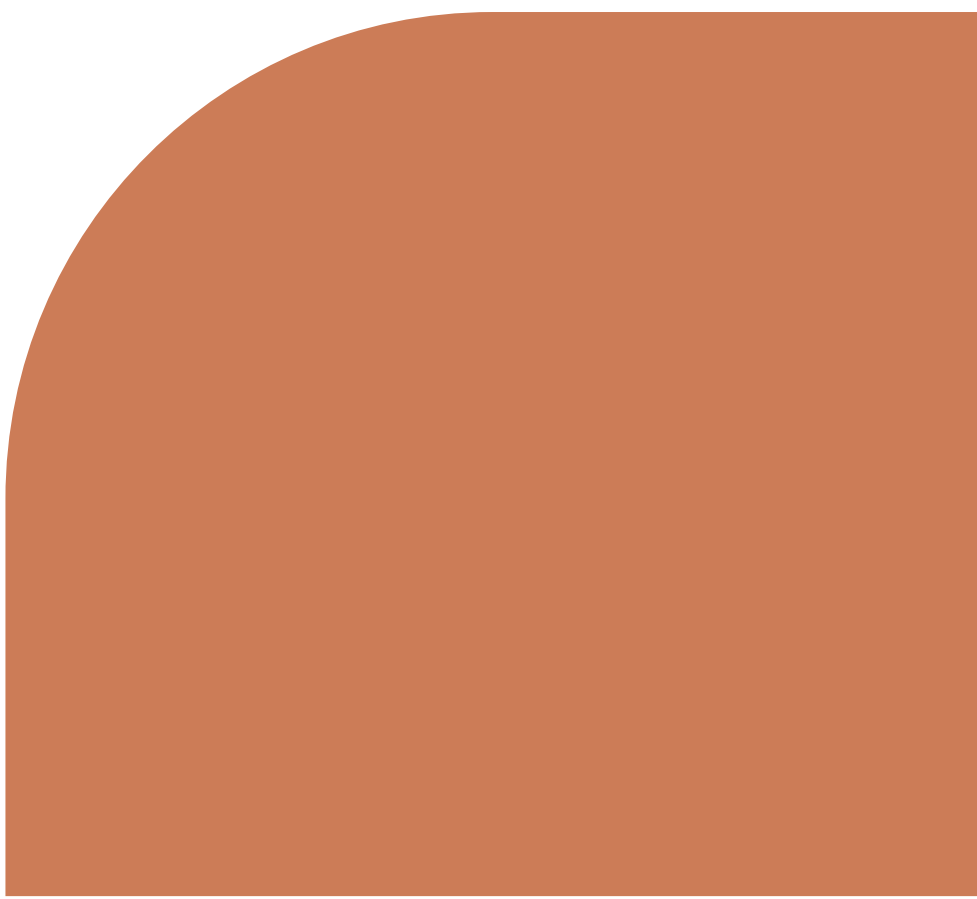


**Mr Paul Tyler (Senior Statutory Auditor)
for and on behalf of Azets Audit Services**

**Chartered Accountants
Statutory Auditor**



**Thorpe House
93 Headlands
Kettering
Northamptonshire
United Kingdom
NN15 6BL**



Section 5: Financial Statements

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

INCLUDING INCOME AND EXPENDITURE ACCOUNT

		Unrestricted Fund	Designated Fund	Restricted Fund	2023 Total Funds	2022 Total Funds
	Notes	£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations and Legacies	3	176,568	0	0	176,568	26,233
Government Grants	3	1,619	0	8,046	9,665	42,728
Other Grants	3	300	0	153,939	154,239	130,480
Charitable activities	5	867,753	0	998	868,751	928,932
Supporting other Branches	5	99,971	0	0	99,971	13,783
Investment Income	4	2,042	0	0	2,042	848
Other Income		2,007	0	0	2,007	4,771
Total Income		1,150,260	0	162,983	1,313,243	1,147,775
EXPENDITURE ON						
Raising funds	6	2,393	0	1,800	4,193	2,212
Charitable Activities	7 to 9	989,235	0	147,125	1,136,360	1,146,253
Total Expenditure		991,628	0	148,925	1,140,553	1,148,465
Net gains/ (losses) on investments	14	(6,065)	0	0	(6,065)	90
NET INCOME/(EXPENDITURE)		152,567	0	14,058	166,625	(600)
Transfer of Designated Fund		(134,181)	134,181	0	0	0
NET MOVEMENT IN FUNDS		18,386	134,181	14,058	166,625	(600)
RECONCILIATION OF FUNDS						
Total funds brought forward	19	202,752	0	38,077	240,829	241,429
TOTAL FUNDS CARRIED FORWARD	19	221,138	134,181	52,135	407,454	240,829

BALANCE SHEET AT 31ST MARCH 2023

		Unrestricted Fund	Designated Fund	Restricted Fund	2023 Total Funds	2022 Total Funds
	Note s	£	£	£	£	£
FIXED ASSETS						
Tangible Assets	13	2,185	0	16,068	18,253	21,112
Investments	14	72,995	0	0	72,995	76,455
		75,180		16,068	91,248	97,567
CURRENT ASSETS						
Debtors	16	203,135	0	(822)	202,313	137,135
Cash at Bank	15	7,237	134,181	82,063	223,481	172,213
		210,372	134,181	81,241	425,794	309,348
CREDITORS						
Amount falling due within one year	17	64,414	0	45,174	109,588	166,086
NET CURRENT ASSETS / (LIABILITIES)		145,958	134,181	36,067	316,206	143,262
Total Assets less Current Liabilities		221,138	134,181	52,135	407,454	240,829
NET ASSETS		221,138	134,181	52,135	407,454	240,829
FUNDS						
Unrestricted Funds		221,138			221,138	202,752
Designated Funds			134,181		134,181	0
Restricted Funds				52,135	52,135	38,077
TOTAL FUNDS		221,138	134,181	52,135	407,454	240,829

The Trustees acknowledge their responsibilities for:

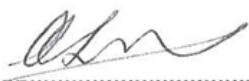
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on23/09/23..... and were signed on its behalf by:



.....
L Crandley – Chair and Trustee



.....
D M Sellers - Trustee

Company Name: ENRYCH

Company registration number: 04204432

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

	2023	2022
	£	£
Cash flows from operating activities:		
Net Income/(Expenditure) for the reporting period (as per SOFA)	166,625	(600)
Adjustments for:		
Depreciation charges (as per notes 9 & 14)	5,830	5,537
Interest received (as per SOFA)	(882)	(18)
Dividends received (as per SOFA)	(1,160)	(830)
Change in market value of investments (revaluation as per note 14)	6,065	(90)
Gain on sale of property, plant and equipment	0	0
Movement in debtors	(65,178)	(45,973)
Movement in creditors	(56,498)	90,438
Net cash provided by operating activities	54,802	48,464
Cash flows from investing activities:		
Proceeds from sale of property, plant and equipment	0	0
Payment for property, plant and equipment (as per note 14)	(2,971)	(7,238)
Proceeds from sale of investments	21,276	16,284
Payment for purchase of investments	(23,881)	(10,186)
Interest received (as per SOFA)	882	18
Dividends received (as per SOFA)	1,160	830
Net cash provided by (used in) investing activities	(3,534)	(292)
Change in cash and cash equivalents in the reporting period	51,268	48,172
Cash and cash equivalents at beginning of the period	172,213	124,041
Cash and cash equivalents at end of the period	223,481	172,213
Net change in cash for the reporting period	51,268	48,172

1. Statutory Information

Enrych is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Reference and Administrative Details page.

2. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)', Financial Reporting Standard 102 'The financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention with the exception of investments, which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the Board of Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Board of Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably. The following specific policies are applied to particular categories of income: -

- For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled in the reporting period
- Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.
- Donated facilities and donated professional services recognised as income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity, for example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.
- No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further details given in the Trustees' Annual Report, where relevant.
- Investment Income is earned through holding assets for investment purposes such as term deposits.
- Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under activities that aggregate all costs related to any particular activity. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties; it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings: -

- Costs of raising funds comprise costs incurred by the charity in the generation of donation and fundraising income
- Expenditure on charitable activities including those incurred by the charity in the delivery of its activities and services for its beneficiaries.
- All categories of costs include both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is calculated at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and Fittings	- 25% on reducing balance
IT and Office Equipment	- 25% on reducing balance

Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal. Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

Financial instruments

The charity has elected to apply the provision of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash at bank and in hand, are initially measured at the transaction price including any transaction costs and are subsequently carried at amortised cost using the effective interest rate method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade creditors, are initially recognised at the transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Taxation

The charity operates in such a way that it is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds can be used where the trustees have designated the funds use for particular purposes in accordance with the charitable objectives. The Designated Fund currently includes

- donations received during community activities, which are earmarked to continue delivery of those activities
- legacy income, which the Trustees want to be ringfenced for future projects yet to be agreed upon.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Employee benefits

The cost of short-term employee benefits are recognised as a liability and an expense, unless the costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight-line basis over the term of the relevant lease.

Branches of the charity

The accounts do not include the charity's branches, as they are separate legal entities.

3. Donations, Grants and Legacies

	2023	2022
	£	£
Bequests and Legacies Received	135,093	0
Donations Received	8,926	1,713
Donated Licences Value	10,411	0
Gift Aid	4,120	4,441
Individual Donors	18,018	20,079
Total Donations & Legacies	176,568	26,233

The Bequests and Legacies figure of is stated as £135,093, this is the total balance finally received in April 2023.

The total has been included in year end March 2023, because the charity had received notification, in March 23, that the funds were in our representative's client account and were ready to be transferred.

Government Grants	2023	2022
	£	£
Access to Work Grant	8,046	0
Furlough Refund	0	21,363
Kickstart Income	0	20,927
SSP Refund (COVID19)	0	438
Statutory Payments Refund (SMP, ShPP)	1,619	0
	9,665	42,728

Grant Funding	2023	2022
	£	£
Apprentice Incentive Grant	300	3,000
Grant (Restricted)	16,328	56,097
Grant (Unrestricted)	0	17,714
Grant Income - Cadeby Homes	0	10,000
Restricted Grant Income - NHS Charities Together	37,548	26,366
Restricted Lottery Income	100,063	17,303
	154,239	130,480

4. Investment Income

	2023	2022
	£	£
Dividends	1,160	830
Bank Interest	882	18
Total Investment Income	2,042	848

5. Income from Charitable Activities

	2023	2022
	£	£
Enrych Assist PA Service Income	865,824	927,270
Supporting Branches	772	13,783
Income from Merger	99,199	0
Community Activities	2,927	1,662
Total	968,722	942,715

The Funds identified as Income from Merger, were the funds held by Enrych Leicestershire & Derbyshire, which were transferred to Enrych upon the merger of the two organisations.

6. Raising Funds

	2023	2022
	£	£
Fundraising Costs	3,173	1,192
Investment and Management fees	1,020	1,020
	4,193	2,212

7. Charitable Activities Costs

	2023	2022
	£	£
Direct Costs	946,834	944,341
Support Costs (see note 8)	189,526	201,912
	1,136,360	1,146,253

8. Support Costs

	2023	2022
	£	£
Management	178,677	191,787
Finance	2,484	2,517
Governance	8,365	7,608
	189,526	201,912

9. Net Income is stated after charging:

	2023	2022
	£	£
Auditor's Remuneration	7,170	6,540
Depreciation - owned assets	5,830	5,537
Operating Lease Rentals	27,990	28,958

10. Trustees' Remuneration and Benefits

None of the trustees received any remuneration during the year to 31 March 2023 or 31 March 2022.
During the year, travel and subsistence payments totalling £291 (2022: £Nil) were reimbursed to two trustees.

11. Staff Costs

	2023	2022
	£	£
Wages and Salaries Office Staff	393,566	331,519
Social Security Costs Office Staff	28,636	23,595
Pension Costs Office Staff	7,753	6,589
Wages and Salaries PA employees	500,309	590,743
Social Security Costs PA employees	7,990	15,652
Pension Costs PA employees	4,097	4,384
	942,351	972,482

The average monthly number of employees during the year was as follows:

Year End March 2023: 97

Year End March 2022: 93

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise the trustees and the senior leadership team as listed in the Reference and Administrative Details. The total amount of key management personnel employee benefits (including employer's pension contributions and employer's national insurance contributions) received by key management personnel for their services to the charity was:

Year End March 2023: £192,419

Year End March 2022: £166,761

Redundancies:

During the financial year, Enrych had 5 redundancies, the payments made to those employees totalled as follows:

	2023	2022
	£	£
Redundancy Pay	10,791	0
Pay In lieu of notice (PILON)	5,766	0
	16,557	0

12. Comparatives for Statement of Financial Activities

The figures shown in this note are for year ended 31st March 2022, to be used for comparison purposes.

		Unrestricted Fund	Designated Fund	Restricted Fund	2022 Total Funds	2021 Total Funds
	Notes	£	£		£	£
INCOME AND ENDOWMENTS FROM						
Donations and Legacies	3	26,233	0	0	26,233	51,684
Government Grants	3	21,801	0	20,927	42,728	58,979
Other Grants	3	20,714	0	109,766	130,480	66,754
Charitable Activities	5	928,932	0	0	928,932	744,606
Supporting Other Branches	5	13,783	0	0	13,783	3,535
Investment Income	4	848	0	0	848	1,070
Other Income		4,771	0	0	4,771	0
Total Income		1,017,082	0	130,693	1,147,775	926,628
EXPENDITURE ON						
Raising Funds	6	2,212	0	0	2,212	4,034
Charitable Activities	7 to 9	1,038,430	0	107,823	1,146,253	857,380
Total Expenditure		1,040,642	0	107,823	1,148,465	861,414
Net gains/ (losses) on investments	14	90	0	0	90	13,965
NET INCOME/(EXPENDITURE)		(23,470)	0	22,870	(600)	79,179
RECONCILIATION OF FUNDS						
Total funds brought forward	19	226,222	0	15,207	241,429	162,250
TOTAL FUNDS CARRIED FORWARD	19	202,752	0	38,077	240,829	241,429

13. Tangible Fixed Assets

	Fixtures & Fittings		IT & Office Equipment		Total 2023		Total 2023
Cost	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	
At 1st April 2022	13,540	0	4,918	23,251	18,458	23,251	41,709
Additions	309	0	768	1,894	1,077	1,894	2,971
Disposals	0	0	0	0	0	0	0
At 31st March 2023	13,849	0	5,686	25,145	19,535	25,145	44,680
Depreciation							
At 1st April 2022	11,659	0	2,657	6,281	14,316	6,281	20,597
Charge for the year	501	0	2,533	2,796	3,034	2,796	5,830
Disposals	0	0	0	0	0	0	0.00
At 31st March 2023	12,160	0	5,190	9,077	17,350	9,077	26,427
Net Book Value							
At 31st March 2022	1,881	0	2,261	16,970	4,142	16,970	21,112
At 31st March 2023	1,689	0	496	16,068	2,185	16,068	18,253

14. Fixed Assets Investments

	Listed investments	Total	Investments at fair value comprise:	
Cost or valuation	£	£	2023	2022
At 1st April 2022	76,455	76,455	£	£
Additions	23,881	23,881	Fixed Income	23,349
Disposals	(21,276)	(21,276)	UK Equity	16,791
Revaluations	(6,065)	(6,065)	International Equity	24,257
At 31st March 2023	72,995	72,995	Property	2,232
			Alternatives	6,366
				2,298
Carrying amount				
At 31st March 2022	76,455	76,455		
At 31st March 2023	72,995	72,995		

15. Bank Accounts

	2023	2022
	£	£
CAF Current Account	25,444	46,602
CAF Savings Account 1	86,990	53,490
CAF Savings Account 2	20,862	64,600
Cash Receipts (Tin)	200	0
Co-operative Current Account	45	100
Petty Cash (Tin)	12	91
Co-operative Savings Account	84,921	0
Nat West Current Account	142	0
Investment Bank Capital & Income Accounts	4,865	7,330
	223,481	172,213

16. Debtors

	2023	2022
	£	£
Debtors Control Account	192,836	112,394
Prepayments	6,177	21,441
Rent Security Deposit	3,300	3,300
	202,313	137,135

17. Creditors, Amounts falling due within one year

	2023	2022
	£	£
Accruals	48,587	106,932
Trade Creditors	2,761	12,787
Grants Received in Advance	44,928	34,607
Pensions	2,017	2,047
Social Security & Taxes	10,900	9,607
Student Loan Deductions Payable	199	57
Other Creditors	196	49
	109,588	166,086

Grants received in advance relate to:

- National Lottery Community Fund Grant for the charity's digital empowerment project.
- Leicestershire FA Grant for Sports activities in the community
- NHS Leicester, Getting Help in the Neighbourhood Grant for Mental Health and wellbeing activities

18. Leasing Agreements

At the reporting end date, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Due within one year	24,753	27,990
Due after One Year	59,012	35,197
	83,765	63,187

19. Movement in funds

	At 01/04/2022	Net Movement in funds	At 31/03/2023
	£	£	£
Unrestricted funds	202,752	18,386	221,138
Designated Funds	0	134,181	134,181
Restricted Funds	38,077	14,058	52,135
Total Funds	240,829	166,625	407,454

Net movement in funds, included in the above as follows:

	Incoming resources	Resources expended	Gains, losses and transfers	Movement in funds
	£	£	£	£
Unrestricted funds	1,150,260	991,628	(140,246)	18,386
Designated funds	0	0	134,181	134,181
Restricted funds	162,983	148,925	0	14,058
Total Funds	1,313,243	1,140,553	(6,065)	166,625

The designated funds identified above are the balance of the Legacy, after costs have been deducted, the Trustees agreed that this balance should be designated and held in a high interest account until such time as strategic plans are finalised and funding from the legacy allocated to supporting specific projects which grow the impact of the charity and the network of Enrych regional charities.

Comparatives for movement in funds

	At 01/04/2021	Net Movement in funds	At 31/03/2022
	£	£	£
Unrestricted funds	226,222	(23,470)	202,752
Designated funds	0	0	0
Restricted funds	15,207	22,870	38,077
Total Funds	241,429	(600)	240,829

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains, losses and transfers	Movement in funds
	£	£	£	£
Unrestricted funds	1,017,082	1,040,642	90	(23,470)
Designated funds	0	0	0	0
Restricted funds	130,693	107,823	0	22,870
Total Funds	1,147,775	1,148,465	90	(600)

20. Events after the Reporting Date

The trustees agreed to hold the Legacy Income as Designated Funds, 'pending completion of strategy planning currently underway and identification of potential investment requirements.

21. Related Party Disclosures

During this financial year ending 31 March 2023, Enrych made payment to Sharon Patmore, a Trustee, for the following professional services:

Delivery of Mental Health First Aid Training for staff: £1,878.

Refund of purchase cost of Belbin Team Roles assessments for 2 staff members: £76.

There were no disclosable related party transactions during the financial year ending March 2022.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	Unrestricted Fund	Designated Fund	Restricted Fund	Year End 31st Mar 2023	Year End 31st Mar 2022
	£	£	£	£	£
Income					
Donations, Grants & Legacies					
Bequests and Legacies Received	135,093	0	0	135,093	0
Donations Received	8,926	0	0	8,926	1,713
Donated Licences Value	10,411	0	0	10,411	0
Gift Aid	4,120	0	0	4,120	4,441
Individual Donors	18,018	0	0	18,018	20,079
Total Donations & Legacies	176,568	0	0	176,568	26,233
Government Grants					
Access to Work Grants	0	0	8,046	8,046	0
Furlough Refund	0	0	0	0	21,363
Kickstart Income	0	0	0	0	20,927
SSP Refund (COVID19)	0	0	0	0	438
Statutory Payments Refund (SMP, ShPP)	1,619	0	0	1,619	0
Total Government Grants	1,619	0	8,046	9,665	42,728
Grants					
Apprentice Incentive Grant	300	0	0	300	3,000
Grant (Restricted)	0	0	16,328	16,328	56,097
Grant (Unrestricted)	0	0	0	0	17,714
Grant Income - Cadeby Homes	0	0	0	0	10,000
Restricted Grant Income - NHS Charities Together	0	0	37,548	37,548	26,366
Restricted Lottery Income	0	0	100,063	100,063	17,303
Total Grants	300	0	153,939	154,239	130,480
Total Donations, Grants & Legacies	178,487	0	161,985	340,472	199,441
Income from Charitable Activities					
Enrych Assist					
Invoice Admin Fee	24	0	0	24	0
LCC COVID 19 Support	0	0	0	0	323
P.A. Hours	808,540	0	0	808,540	866,666
Enrych Assist Expenses					
DBS Charges (Recharging for Assist related services)	168	0	0	168	193
PA Direct Clients Pass Through Expenses	2,088	0	0	2,088	3,845
PA Mileage	54,062	0	0	54,062	55,070
PA Travelling Allowance	942	0	0	942	1,173
Total Enrych Assist Expenses	57,260	0	0	57,260	60,281
Total Enrych Assist	865,824	0	0	865,824	927,270

	Unrestricted Fund	Designated Fund	Restricted Fund	Year End 31st Mar 2023	Year End 31st Mar 2022
	£	£	£	£	£
Other Charitable Activities					
Branch Support					
Branches - Charges for Services (excluding payroll)	0	0	0	0	1,815
Branches - Costs Recharged	268	0	0	268	10,649
Branches - Payroll Fee Charged	504	0	0	504	1,319
Income From Branch Merger	99,199	0	0	99,199	0
Total Branch Support	99,971	0	0	99,971	13,783
Community Projects					
Activity Fee Income	0	0	0	0	205
Activity Mileage Contributions	100	0	0	100	0
Community Activity Donations	309	0	998	1,307	0
Community Events (income)	701	0	0	701	516
Fundraising Events	319	0	0	319	941
Sponsorships	500	0	0	500	0
Total Community Activity Income	1,929	0	998	2,927	1,662
Total Other Charitable Activities	101,900	0	998	102,898	15,445
Total Income From Charitable Activities	967,724	0	998	968,722	942,715
Investment Income					
Dividends Received	1,160	0	0	1,160	830
Interest Received	882	0	0	882	18
Total Investment Income	2,042	0	0	2,042	848
Other Income					
Compensation	2,007	0	0	2,007	4,771
Total Other Income	2,007	0	0	2,007	4,771
Total Income	1,150,260	0	162,983	1,313,243	1,147,775
Less Cost of Sales					
Raising Funds					
Costs of Fundraising	1,020	0	0	1,020	1,020
Investment Management Charge	210	0	1,800	2,010	0
Professional Fees - Legacy claims	62	0	0	62	0
Rapidata Charges	1,101	0	0	1,101	1,192
Total Raising Funds	2,393	0	1,800	4,193	2,212

Expenditure on Charitable Activities	Unrestricted Fund	Designated Fund	Restricted Fund	Year End 31st Mar 2023	Year End 31st Mar 2022
	£	£	£	£	£
PA Services Costs					
PA Service Direct Costs					
Care Planner Licence Fee	6,048	0	0	6,048	6,048
CarePlanner Call Monitoring Cost	2,174	0	0	2,174	2,126
CarePlanner SMS Charges	2	0	0	2	3
Client Welfare	34	0	20	54	49
CRM Software Subscription (Act Premium)	0	0	0	0	181
PPE for PAs	48	0	0	48	50
Professional Fees - Legal Advice	3,608	0	3,089	6,697	6,697
Sundry Equipment for PAs (Car Seat Covers, RADAR Keys)	0	0	0	0	30
Total PA Service Direct Costs	11,914	0	3,109	15,023	15,184
Assist Staff Employment Costs					
Assist Staff Salaries and On Costs					
Employer's NI (Assist Staff)	11,614	0	0	11,614	11,690
Nest Pension Costs ERS (Assist Staff)	3,276	0	0	3,276	3,296
Assist Staff Salaries					
Salaries (Assist Staff)	162,395	0	0	162,395	153,141
Furlough Salary (Assist Staff)	0	0	0	0	4,138
Staff Holiday Pay	3,998	0	3,452	7,450	259
Statutory Payments to Assist Staff (SSP, SMP, SAP, SPP, ShPP)	217	0	0	217	983
Total Assist Staff Salaries	166,610	0	3,452	170,062	158,521
Total Assist Staff Salaries and On Costs					
Assist Staff Travel Costs					
Motor vehicle & mileage (Assist related)	2,222	0	0	2,222	3,589
Travelling & subsistence (Assist related)	148	0	0	148	9
Total Assist Staff Travel Costs	2,370	0	0	2,370	3,598
Total Assist Staff Employment Costs	183,870	0	3,452	187,322	177,105
PA Employment Costs					
P.A Employers N.I	6,728	0	1,262	7,990	15,652
PA Nest Pension Employers Contribution Cost	4,097	0	0	4,097	4,384
PA Pay					
PA Bonus Pay	0	0	0	0	25,322
Furlough Pay	0	0	0	0	19,647
PA Holiday Pay	50,761	0	0	50,761	66,709
PA Hours Costs	436,580	0	0	436,580	464,172
PA Hours Not Recharged	3,322	0	0	3,322	3,661
PA Statutory Payments (SSP, SMP, SAP, SPP, ShPP)	9,646	0	0	9,646	11,017
SSP Waiting Days Payment COVID 19	0	0	0	0	215
Total PA Pay	500,309	0	0	500,309	590,743

	Unrestricted Fund	Designated Fund	Restricted Fund	Year End 31st Mar 2023	Year End 31st Mar 2022
	£	£	£	£	£
PA Travel and Expenses					
PA Client Mileage Costs	45,004	0	0	45,004	48,906
PA mileage Not Recharged	19	0	166	185	237
PA Pass Through Expenses	2,726	0	0	2,726	3,924
PA Pass Through Travel Allowance	870	0	0	870	1,100
PA Travel Mileage Costs	8,793	0	0	8,793	7,604
Total PA Travel and Expenses	57,412	0	166	57,578	61,771
Total PA Employment Costs	568,546	0	1,428	569,974	672,550
Total PA Services Costs	764,330	0	7,989	772,319	864,839
Branch Costs					
Branch Expenses (Rechargeable to Branch)	262	0	0	262	2,110
Branches Insurance	831	0	0	831	0
Branch Training Costs (Not recharged)	113	0	0	113	0
Payroll Costs for Branch payroll software	564	0	0	564	0
Total Branch Costs	1,770	0	0	1,770	2,110
Community Activities					
Community Project Costs					
Community Project Direct Costs					
Equipment for Project	0	0	1,326	1,326	356
Event Costs	321	0	0	321	0
Motor vehicle & Mileage (Community Projects)	0	0	30	30	581
Project Activity Costs	89	0	799	888	3,541
Travel & Subsistence (Community)	8	0	0	8	0
Volunteers' Mileage	50	0	1,354	1,404	0
Total Community Project Direct Costs	468	0	3,509	3,977	4,478
Community Staff Employment Costs					
Community Project Hours	0	0	3,617	3,617	0
Employer's NI (Community Project)	1,474	0	0	1,474	86
Nest Pension Costs ERS (Community Project)	451	0	0	451	32
Salaries (Community Projects)	27,302	0	506	27,808	9,809
Statutory Payments Community Staff	1,619	0	0	1,619	0
Total Community Staff Employment Costs	30,846	0	4,123	34,969	9,927
Total Community Project Costs	31,314	0	7,632	38,946	14,405
Digital Project Costs					
Digital Direct Costs					
Digital Staff Training	0	0	1,775	1,775	792
Equipment For Digital Project	0	0	686	686	94
Motor Vehicle & Mileage (Digital Project)	0	0	2,464	2,464	310
Total Digital Direct Costs	0	0	4,925	4,925	1,196

	Unrestricted Fund	Designated Fund	Restricted Fund	Year End 31st Mar 2023	Year End 31st Mar 2022
	£	£	£	£	£
Digital Staff Employment Costs					
Employer's NI (Digital Project)	0	0	2,834	2,834	547
Nest Pension Costs ERS (Digital Project)	0	0	710	710	145
Salaries (Digital Project)	0	0	56,289	56,289	9,458
Total Digital Staff Employment Costs	0	0	59,833	59,833	10,150
Total Digital Project Costs	0	0	64,758	64,758	11,346
GHIN Activities Costs					
Salaries (Operational GHIN)	0	0	392	392	0
Total GHIN Activities Costs	0	0	392	392	0
Music Therapy					
Equipment for Carlton Hayes Projects	0	0	80	80	0
Motor Vehicle & Mileage (Carlton Hayes)	0	0	235	235	0
Project Activity Costs (Carlton Hayes)	0	0	1,194	1,194	0
Total Music Therapy	0	0	1,509	1,509	0
NHS Charities Activities					
NHS Direct Costs					
Activity Costs for NHS charities Together Project	0	0	5,059	5,059	5,490
Advertising and Promotion (NHS charities together)	0	0	1,380	1,380	1,003
Motor Vehicle & Mileage (NHS Charities Together)	0	0	463	463	578
Participant Expenses for NHS Charities Together Project	0	0	348	348	277
Support Costs for NHS Charities Together Project	0	0	113	113	0
Total NHS Direct Costs	0	0	7,363	7,363	7,348
NHS Staff Employment Costs					
Employers NI (NHS Charities Together Project)	0	0	1,661	1,661	565
Nest Employer's Contribution (NHS Charities Together)	0	0	474	474	127
Salaries (NHS Together Project)	0	0	33,399	33,399	10,376
Total NHS Staff Employment Costs	0	0	35,534	35,534	11,068
Total NHS Charities Activities	0	0	42,897	42,897	18,416
Total Community Activities	31,314	0	117,188	148,502	44,167
Essential Running Costs					
Advertising & Promotion	71	0	0	71	591
DBS Checks Costs	2,047	0	0	2,047	2,363
Meeting Room Hire	0	0	0	0	90
Total Essential Running Costs	2,118	0	0	2,118	3,044
Kickstart Employment Costs					
Employers NI (Kickstarter)	0	0	0	0	397
Nest Pension Costs ERS (Kickstarter)	0	0	0	0	192
Salaries (Kickstarter)	0	0	0	0	16,500
Total Kickstart Employment Costs	0	0	0	0	17,089

	Unrestricted Fund	Designated Fund	Restricted Fund	Year End 31st Mar 2023	Year End 31st Mar 2022
	£	£	£	£	£
Training & Recruitment					
Assist Staff Training Costs	1,626	0	0	1,626	202
Recruitment Expenses	0	0	0	0	87
Staff Training	16,375	0	4,124	20,499	12,803
Total Training & Recruitment	18,001	0	4,124	22,125	13,092
Total Expenditure on Charitable Activities	817,533	0	129,301	946,834	944,341
Total Cost of Sales	819,926	0	131,101	951,027	946,553
Gross Profit	330,334	0	31,882	362,216	201,222
Operating Expenses					
Management & Support Costs					
Employment Costs - Management & Support					
Employer's NI	11,053	0	0	11,053	10,310
Nest Pension Costs ERS	2,842	0	0	2,842	2,797
Management & Support Staff Salaries					
Bonus Paid to Staff	160	0	0	160	6,253
Redundancy Payment	10,158	0	633	10,791	0
Salaries	89,429	0	0	89,429	115,957
Furlough Salary	0	0	0	0	4,645
Total Management & Support Staff Salaries	99,747	0	633	100,380	126,855
Management & Support Travel, Mileage & Expenses					
Home Working	0	0	0	0	26
Motor Vehicle & Mileage	54	0	0	54	90
Travelling (Access to Work)	0	0	3,454	3,454	0
Total Travel, Mileage & Expenses	54	0	3,454	3,508	116
Total Employment Costs - Management & Support	113,696	0	4,087	117,783	140,078
Accountancy & Payroll Costs					
Payroll charges	3,225	0	0	3,225	5,049
Accounting Software Subscription (Xero)	448	0	0	448	439
Total Accountancy & Payroll Costs	3,673	0	0	3,673	5,488
IT, Telephone & Internet					
Computer Expenses	561	0	513	1,074	217
Donated Licences Cost	10,411	0	0	10,411	0
IT Support	150	0	0	150	589
Office Equipment	369	0	408	777	956
Telephone and Internet	1,143	0	1,450	2,593	2,891
Total IT, Telephone & Internet	12,634	0	2,371	15,005	4,653

	Unrestricted Fund	Designated Fund	Restricted Fund	Year End 31st Mar 2023	Year End 31st Mar 2022
	£	£	£	£	£
Support Costs					
Bad Debts	392	0	0	392	0
Cleaning and Maintenance	2,739	0	0	2,739	160
Electricity Supply	2,482	0	0	2,482	700
Insurance	2,566	0	759	3,325	3,580
Printing, Postage and Stationery	3,810	0	1,942	5,752	5,230
Professional Membership Fees	425	0	0	425	0
Relocation Costs	0	0	0	0	3,090
Rent, Rates and Services	11,960	0	5,894	17,854	20,348
Staff Welfare	1,583	0	0	1,583	1,041
Subscriptions	601	0	0	601	1,123
Sundries	616	0	0	616	277
Website and Rebranding	617	0	0	617	482
Total Support Costs	27,791	0	8,595	36,386	36,031
Asset Depreciation					
Furniture/Fitting Depreciation	501	0	0	501	616
IT & Office Equipment Depreciation	2,558	0	2,771	5,329	4,921
Total Asset Depreciation	3,059	0	2,771	5,830	5,537
Total Management & Support Costs	160,853	0	17,824	178,677	191,787
Bank and Finance Costs					
Bank Charges and Interest	1,729	0	0	1,729	1,975
Stripe Fees	755	0	0	755	542
Total Bank and Finance Costs	2,484	0	0	2,484	2,517
Governance Costs					
Audit and Accountancy Fees	7,170	0	0	7,170	6,788
Governance Cost	13	0	0	13	13
Hospitality & AGM	891	0	0	891	807
Trustee Meetings & Expenses	291	0	0	291	0
Total Governance Costs	8,365	0	0	8,365	7,608
Total Operating Expenses	171,702	0	17,824	189,526	201,912
Net Profit	158,632	0	14,058	172,690	(690)
Gains/(Loss) on Investments	(6,065)	0	0	(6,065)	90
Gross Transfer Between Funds	(134,181)	134,181	0	0	0
NET INCOME/(EXPENDITURE)	18,386	134,181	14,058	166,625	(600)