

# JESUS HOUSE FOR ALL NATIONS

England & Wales · Charity number 1088614

## Details

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**Other names** JESUS HOUSE, JESUS HOUSE FOR ALL NATIONS

**Status** Registered

**Legal form** Charitable company

**Company number** [04047907](#)

**Registered** 2001-09-27

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 112 Brent Terrace  
London  
NW2 1LT

**Phone** 02084388285

**Email** [info@jesushouse.org.uk](mailto:info@jesushouse.org.uk)

**Website** [www.jesushouse.org.uk](http://www.jesushouse.org.uk)

## Activities

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**Objects:** 1. THE ADVANCEMENT OF THE CHRISTIAN RELIGION WORLDWIDE; 2. THE RELIEF OF POVERTY WORLDWIDE.

**Activities:** Worship Services. Advancement of the Christian religion worldwide. The relief of poverty worldwide. Local Community Projects including a community centre and community-focused events. Provision of grants to other charitable and voluntary organisations.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** WORLDWIDE
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£4,181,499	£4,535,695	£3,808,360	60
2023-12-31	£4,624,292	£4,244,584	£4,189,224	62
2022-12-31	£4,329,151	£4,138,111	£3,830,135	70
2021-12-31	£4,893,559	£4,033,648	£3,656,890	82
2020-12-31	£4,411,685	£4,072,953	£2,796,979	85

## Trustees

Name	Role	Appointed
ALERO ABOYOWA AYIDA-OTOBO		
OLUBUNMI OLUWASANMI TOYOBO		
REVEREND NIMS OBUNGE		
SHOLA ADEAGA		

**JESUS HOUSE FOR ALL NATIONS**

England & Wales - Charity number 1088614

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# Accounts

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Registered number: 4047907  
Charity number: 1088614

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**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**JESUS HOUSE FOR ALL NATIONS**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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<b>Trustees and Key Management Personnel</b>	Dr Olushola Adeaga, Trustee, Chief Operating Officer and Executive Pastor Mr Nims Obunge, Trustee Mr Olubunmi Toyobo, Trustee Mrs Alero Ayida-Otobo, Trustee
<b>Company registered number</b>	4047907
<b>Charity Registered Number</b>	1088614
<b>Registered Office</b>	112 Brent Terrace Brent Cross London NW2 1LT
<b>Company Secretary</b>	Samuel Sijuwade
<b>Chief Executive Officer and Senior Pastor</b>	Pastor Agu Irukwu
<b>Independent Auditors</b>	Blue Spire Limited Cawley Priory South Pallant Chichester West Sussex PO19 1SY
<b>Bankers</b>	Lloyds Bank 50 Notting Hill Gate London W11 3JD  Barclays Bank PLC P O Box 4599 London SW3 1XE
<b>Solicitors</b>	Wellers Law Group Tenison House Tweedy Road Bromley Kent BR1 3NF

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### REPORT OF THE TRUSTEES

The Trustees, who are also Directors for the purpose of Company Law, are pleased to present the annual report for the purposes of Charities Act 2011 and sections 415 to 419 of the Companies Act 2006, together with the accounts for the period ended, 31st December 2024. The Trustees have adopted the updated provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102), in preparing the annual report and financial statements of the Charity.

#### STRUCTURE GOVERNANCE AND MANAGEMENT

Jesus House for all nations (referred to as the organisation or the charity hereafter) is a private charitable company limited by guarantee, incorporated on 4th August 2000, and registered as a charity on 27th September 2001. It has a non-charitable subsidiary company, New Dimensions Trading Limited.

It is governed by its Memorandum and Articles of Association and is managed by the Board of Trustees. Decisions are made by a simple majority vote by the Trustees who set the strategic direction of the Charity. Trustees are selected based on the contributions they will make to the governance of the organisation, and the skills they possess. They are provided with copies of the Charity Commission's Guidance. Additional information and training are also provided as at when required.

Delegated authority has been given to the Senior Pastor and Leadership Team for the day-to-day running of the operations of the Charity.

#### OBJECTIVES AND ACTIVITIES

The Charity's objectives are:

- "The advancement of the Christian religion worldwide;"
- "The relief of poverty worldwide."

These objectives are charitable and operate for the public's benefit. The charity pursues these objectives via its mission statement (In Pursuit of God, Discovering purpose, Maximising Potential and Impacting lives) from its premises at 112 Brent Terrace, Brent Cross, London.

The Charity's main objective for the year is:

- To continue to strengthen its foundations and reposition the local church for the future through the re-engineering project and technology which is aimed at improving organisational and operational effectiveness and efficiency to enable the charity to maximise its impact.

#### STRATEGIES

We conduct annual reviews of our aims, objectives, and activities to evaluate our performance and impact over the preceding 12 months. This review assesses the success of our key initiatives, and the tangible benefits delivered to the target groups we are established to support.

Additionally, the review ensures that our aims, objectives, and activities remain aligned with our stated charitable purposes. In carrying out this review and planning for future activities, the trustees have drawn upon the Charity Commission's general guidance on public benefit. Particular consideration is given to how each planned activity will contribute meaningfully to the achievement of our strategic goals.

The Charity's strategy for achieving the above objective is implemented through a number of significant activities, some of which are outlined below:

- The annual flagship events and activities organised (during the year) are in line with the charitable

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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objectives to promote the Christian faith and help the less privileged and disadvantaged within the local and international community. These include:

- a) The Mandate Men's Ministry Conference.
- b) The Uncommon Woman's Conference
- c) The Christmas Lunch on Jesus, which is an annual community centered project that provides families/people in need in the Borough with a Christmas Hamper.
- d) The Londrina Jesus House for all nations Community Action Project in Brazil which started in 2010 with the Rehabilitation of ex-offenders at the state-run Londrina Prison Parana and the current renovation of a community centre.

There are over 650 volunteers, who support and make an invaluable contribution to the operations of the Charity. Some of the key teams include:

- Youth Teams
- Prison's Ministry
- Kidz First Junior Church
- Tribe of Judah (Music)
- Community Action
- Prayer
- Church Social Responsibility
- Welfare
- Men's Ministry
- Esther's Women's Ministry
- Abigail's Court
- Francophonie Church
- Information Technology
- Tight knots (The Marriage Ministry)
- Treasury Team

#### ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT

- The year 2024 witnessed the aftermath of a gradual decline in the impact of the global economic crisis ('cost of living crisis') that plagued the world from late 2021 to 2023, characterised by the cost of everyday essentials, such as food and utilities, rising much faster than average household incomes. This created a challenging and difficult year for many people. Despite these challenges, the Charity found innovative ways to fulfil its objectives, provide services, and host events.
- In response to the crisis, the organisation set up a Cost-of-Living Crisis Appeal Fund in 2022 and continued this initiative in 2023 and 2024 to assist its most vulnerable members. This fund has been instrumental in providing much-needed support during these trying times.
- The Charity, through its teams mentioned above, organised activities, events, and meetings to promote its objectives.
- The Charity continued to provide invaluable financial and administrative support to the Festival of Life prayer event held bi-annually in London and in other regions in the United Kingdom.
- The Charity continues to provide substantial financial support to other charities (locally, nationally, and internationally) operating within its objectives especially during the global economic crisis and its aftermath. Furthermore, the financial allocation for each year is approved by the Board of Trustees, while the disbursement to various charities is approved by the Management Team.
- The Araunah Response Team (ART) - an initiative to meet the needs of the most vulnerable in our community – especially those with no recourse to statutory and regular provisions that was set up in 2020 continued to assist members in 2024. It provided practical and financial assistance to members and the local

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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community who are finding it difficult to make ends meet during this period after a global crisis.

- The Colindale Food Bank (part of The Trussell Trust), a food distribution service continued to experience a sharp increase for its services for those in need within the Borough.. With local and national donations, it was able and continues to meet the needs of most of the people that required that service and support.
- The organisation also supported the House of Wells, a Non-Profit Organisation (NPO) registered in the United Kingdom (Reg no. 1133474) and in South Africa (074732 NPO), which exists to restore hope, dignity and release the potential of children and youth in Africa with a grant of £1500.
- Good Shephard, a charity outside of the UK also benefited from the support with a grant of £4800.
- The World Evangelism Mission which seeks to support missionaries worldwide was given a grant of £30,000.
- The RCCG Central Office which is the central headquarters hub was given a grant of £35,000.
- In 2024, the organisation, as part of its Corporate Social Responsibility (CSR) programme, continued to collaborate with other charities aligned with its mission to promote Christian values and humanitarian outreach. The grants were allocated as follows:
  1. Open Doors UK – A charity dedicated to serving persecuted Christians around the world, with a core mission to support believers facing persecution and to strengthen what remains. Jesus House supported Open Doors UK with a grant of £2500.
  2. Christian Voice UK – A faith-based organisation committed to praying for national repentance, advocating for godly governance, and standing for the Crown Rights of King Jesus. Jesus House provided a grant of £3000 in support of this mission.
  3. Good Faith Foundations – This charity partners with various organisations to bring positive change to individuals and communities. Jesus House awarded a grant of £5000 to support its ongoing efforts.
  4. Wintershall – An organisation committed to advancing the Christian faith through high-quality dramatic presentations, reaching people of all faiths and none. Jesus House supported Wintershall with a grant of £3000.
  5. In 2024, the organisation extended financial support to several charitable causes and initiatives in alignment with its mission and values. The following grants were disbursed:
    - a. Simplicity Records – £2000.
    - b. Bethel Francophone Church – £2000.
    - c. Richmond Group Retreat – £600.
    - d. PSJ UK – £1000.
    - e. In addition, the organisation provided support to other parishes within the Redeemed Christian Church of God (RCCG) Network in the United Kingdom, contributing to their growth, outreach, and community-focused initiatives with a total grant of £25,500.
- These contributions reflect the organisation's continued commitment to strengthening the body of Christ and supporting faith-based projects that make a meaningful impact.
- During the challenging years from 2021 to 2023 of the 'cost of living crisis', millions of people experienced financial hardship both nationally and globally. In response, the organisation hosted a series of financial seminars, such as "CREATING A BUSINESS STRATEGY," to empower its members and attendees. This event, organised by the Kingdom Treasurer's Team, took place on the 23RD of March 2024. Another session was held on ENTREPRENEURSHIP AND STRATEGY on the 10th of November 2024. These seminars were designed to provide valuable financial insights and strategies, helping individuals navigate through tough economic times and build more secure financial futures.
- The organisation held one of its flagship events, the Uncommon Woman Conference (UWC) between the 8th and 9th of March 2024 with the theme: "ARISE – LIVING IN HIS WISDOM". As it was a hybrid event, it gave men the opportunity to attend what is typically an event for women and was a great opportunity for seasoned

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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speakers to motivate, impact and encourage women and men during an incredibly challenging period in human history.

- The Francophonie arm of the organisation hosted a French speaking version of the above event called the 'Cofevert Women Conference' on the 22ND and 23RD of November 2024.
- The organisation also takes a keen interest in upholding family values by hosting events for married couples throughout the year such as the Marriage Enrichment Event held on Saturday, 4th May 2024. This event provided an opportunity for married couples to enhance their marital relationship during a period where there was an increase in domestic violence abuse and divorce. The objective of the event was to 'see couples build Christ-centred marriages that will last a lifetime, be a light to the world and leave a legacy for future generations.'
- The organisation also hosted one of its flagship events, the annual 'Pursuit of God', from the 1st to 21st June of 2024 with the theme: Prayers that move Mountains. The sessions were open to all who want to seek a deeper understanding and relationship with God.
- In addition to the above event, it was the second time that the organisation hosted a national event in London called the Altar on Friday, 28th June 2024. This gave members, guests and members of the public the opportunity to worship God and declare London for Jesus, aligning with its core objective. The Altar was a significant milestone for the organisation, furthering our mission to foster spiritual growth and community engagement.
- The organisation's Men's ministry continued to hold its monthly meetings, where men are encouraged to grow in every area of their lives (to name a few: in faith, family, finance, and to be good role-models in society etc). It also hosted another flagship event for the men – "The Mandate Men's Conference" with the theme: "THE IDENTITY BLUEPRINT – BUILDING A LIFE OF INTEGRITY AND PURPOSE" on the 7th – 9th of November 2024. The conference was dedicated to celebrating and develop men into men of influence who will be the best husbands, fathers, and leaders God has called them to be in today's complex world. The sessions challenged delegates to grow spiritually, emotionally, and practically. The workshops and teachings were specifically tailored to the needs and issues relevant to men. The event was also opened to women to attend as it was streamed LIVE.
- The organisation continued one of its renowned Christmas activities namely, Christmas Lunch on Jesus between the 16th and 21st December 2024. This activity was of immense benefit to the public both locally and nationally especially following the aftermath of a global economic crisis.
- The organisation ended the year with a series of Christmas services such as the Christmas Carol, Christmas Day Service and the New Year Eve services. This was to share the good news of the gospel with its local community.
- After three years of a global pandemic and hosting events virtually, the above-mentioned events and activities have resumed and continued taking place physically on-site. These initiatives have significantly contributed to and transformed lives, resulting in an improved quality of life.
- Other notable activities and events include outreach programs such as 'Angel Tree,' where children of inmates are given Christmas presents, and the 'Spreading Christmas Cheer' outreach, which provided free hot drinks and mince pies to commuters at local tube stations. These programs have been instrumental in fostering community spirit and support.
- In 2024, the organisation had the privilege of celebrating thirty years of impactful existence and one of the key highlights marking this milestone was the 30 Days Turnaround Prayers from January 15th to February 13th 2024, which served as a significant expression of thanksgiving and spiritual reflection during the anniversary celebrations.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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- In addition to the Turnaround prayers, other prayer initiatives at Jesus House for the benefit of members and the public in 2024 include:
  - Rainbow prayers on Tuesdays
  - Time to Pray virtual meetings every Monday to Friday from 6:00 to 7:00AM.
  - Prayer Bootcamp: Early morning prayers for young adults held on 11th May, 13th July, and the 21st December 2024 from 6:00 to 9:00AM.

- In accordance with legal and compliance obligations in 2024, the organisation implemented the following best practices to enhance safeguarding efforts:
  - Comprehensive Safeguarding Training for Volunteers and Staff. We successfully trained three cohorts, totalling 120 staff and volunteers, to ensure they were well-equipped to manage safeguarding responsibilities effectively.

The Trustees assess the success of Jesus House's activities in fulfilling its charitable objectives through both qualitative and quantitative measures.

Key indicators used to evaluate impact include:

- Spiritual engagement: attendance, participation, and testimonies from worship services, conferences, and outreach programmes.
- Community impact: the reach and outcomes of social action initiatives, mentoring schemes, and welfare support projects.
- Leadership development: participation in discipleship, training, and volunteer programmes that equip individuals for service within and beyond the church.
- Digital reach: online attendance, engagement metrics, and media outreach impact.
- Stewardship effectiveness: efficient use of resources and delivery of objectives within approved budgets.

These measures enable the Trustees to confirm that all activities continue to advance the mission of Jesus House - to inspire faith, strengthen families, and transform communities.

#### RISK MANAGEMENT

The Trustees have conducted a review of the major risks which the Charity is exposed to. A risk register has been created which identifies the major risks by different areas of activities: the nature of these risks, the likelihood of these risks happening, and the measures taken to manage them. The Trustees review the risk register regularly at their meetings and are satisfied that there are safe systems in place to manage the risks that have been identified. Insurance covers are in place and the finances of the Charity are kept under review. Where appropriate, systems have been created to mitigate the risks the Charity faces. A significant external risk to funding has led to the development of a strategic plan which has allowed for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures have been put in place to ensure compliance with health and safety of members of staff, volunteers, clients, and visitors to the Charity.

#### FINANCIAL REVIEW

The Charity's principal funding source continues to be donations from the individuals who attend the services and various events held throughout the year as well as grants for specific community projects.

#### RESERVES POLICY

As at 31 December 2024, the reserves were £1,522,971. The Trustees consider it prudent to maintain a level of

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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free reserves equivalent to between one to three months of core operating costs, (currently estimated at £750,000), in order to:

- Provide working capital to support operational activities;
- Ensure continuity of programmes in the event of unexpected shortfalls in income;
- Meet contractual obligations and unforeseen expenditure.

The Trustees regularly review the level of reserves in light of the charity's financial position, future plans, and risk profile. Any reserves held above the target range are reviewed and designated for specific strategic initiatives, including programme expansion, infrastructure development, or strengthening organisational capacity.

The Trustees are satisfied that the current level of reserves is appropriate for the scale and complexity of the organisation and are committed to managing resources prudently and transparently.

#### GRANT MAKING POLICY

Jesus House provides grants and financial support to partner ministries, and charitable organisations whose work aligns with the church's mission of advancing the Christian faith, supporting community development, and responding to humanitarian needs.

Grants are awarded to further the charity's objectives including evangelism, education, relief of poverty, and social transformation.

The Trustees consider grant applications and recommendations based on:

- Alignment with the church's spiritual and community mission;
- Demonstrated impact and accountability of the proposed activity; and
- The availability of funds and stewardship principles.

All grants are approved in accordance with delegated authority levels set by the Trustees, and monitoring procedures are in place to ensure that funds are applied effectively and solely for charitable purposes.

#### REMUNERATION POLICY FOR KEY MANAGEMENT PERSONNEL

The Trustees have established clear arrangements for setting the pay and remuneration of key management personnel.

Remuneration levels are reviewed periodically and approved by the Trustees, taking into account:

- The scope and responsibilities of each role;
- Benchmarking data from comparable churches, faith-based charities, and nonprofit organisations of similar size and complexity;
- The need to attract and retain individuals with the necessary spiritual, professional, and leadership expertise; and
- The church's commitment to prudent financial stewardship and the advancement of its charitable objectives.

The Trustees are satisfied that the remuneration arrangements for key management personnel are fair,

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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proportionate, and consistent with Jesus House's values of integrity, accountability, and service.

**PLANS FOR FUTURE PERIODS**

The Charity continues to explore ways of furthering its charitable objectives in an effective manner by ensuring there is an awareness of its services, and they are proactively seeking opportunities to be more involved in the community. The Charity seeks to provide services and activities that meet the needs of people in the community. These activities provide a positive change in the moral and spiritual climate of the local borough which reflects the charity's Christian ethos and beliefs.

**TRUSTEES RESPONSIBILITIES STATEMENT**

The Trustees, who are also Directors for the purpose of Company Law, are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the situation of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on a regular basis, unless it is inappropriate to presume that the company will continue in business.
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

Observe the methods and principles in the Charities Statement of Recommended Practice (SORP).

The Trustees are responsible for keeping proper accounting records which discloses with reasonable accuracy at any time; the financial position of the company and it also enables them to ensure that the financial statements comply with the Companies Act 2006. Furthermore, they are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Thus far as the Trustees are aware:

- there is no relevant audit information of which the company's auditors are unaware of; and
- The Trustees have taken the necessary steps to make themselves aware of any relevant audit information and have established that the auditors are aware of such information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's (i.e., organisation's) website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of Trustees and signed on their behalf by:



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**Dr Olushola Adeaga**

Director

Date: 30 October 2025

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JESUS HOUSE FOR ALL NATIONS**

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**Opinion**

We have audited the financial statements of Jesus House For All Nations (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows, the Charity Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JESUS HOUSE FOR ALL NATIONS**

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- company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the [strategic report or the] directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to [prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Charity and the sector in which it operates, we identified the principal laws and regulations that directly affect the financial statements to be the Charities Act, Companies Act, and Employment Act. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

In addition, the Charity is subject to many other laws and regulations where the consequences of noncompliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. There is a limitation to areas most likely to have such an effect. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to

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**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JESUS HOUSE FOR ALL NATIONS**

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enquiry of the Trustees and other management and inspection of regulatory and legal correspondence if any.

Audit procedures performed by the engagement team included:

- Enquiry of management, those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Geoffrey Frost BSc(Hons) FCA (Senior Statutory Auditor)

for and on behalf of Blue Spire Limited (Statutory Auditors)

Cawley Priory

South Pallant

Chichester

West Sussex

PO19 1SY

30 October 2025

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
<b>Income from:</b>					
Donations and legacies	3	3,456,729	317,670	3,774,399	4,237,123
Charitable activities	4	219,364	180,004	399,368	385,850
Other trading activities	5	450	-	450	300
Investments	6	7,282	-	7,282	1,019
<b>Total income</b>		<b>3,683,825</b>	<b>497,674</b>	<b>4,181,499</b>	<b>4,624,292</b>
<b>Expenditure on:</b>					
Raising funds		43,969	-	43,969	31,419
Charitable activities	7	4,058,589	433,137	4,491,726	4,213,165
<b>Total expenditure</b>		<b>4,102,558</b>	<b>433,137</b>	<b>4,535,695</b>	<b>4,244,584</b>
<b>Net (expenditure)/income before taxation</b>					
		<b>(418,733)</b>	<b>64,537</b>	<b>(354,196)</b>	<b>379,708</b>
Taxation	14	(26,668)	-	(26,668)	(20,619)
<b>Net movement in funds</b>		<b>(445,401)</b>	<b>64,537</b>	<b>(380,864)</b>	<b>359,089</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	22	1,968,372	2,220,852	4,189,224	3,830,135
Net movement in funds		(445,401)	64,537	(380,864)	359,089
<b>Total funds carried forward</b>	22	<b>1,522,971</b>	<b>2,285,389</b>	<b>3,808,360</b>	<b>4,189,224</b>

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 49 form part of these financial statements.

**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 4047907**

**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	15	200,651	126,364
Investment property	16	2,650,000	2,650,000
		<u>2,850,651</u>	<u>2,776,364</u>
<b>Current assets</b>			
Stocks	18	30,848	30,848
Debtors	19	500,748	795,981
Cash at bank and in hand		1,138,329	1,156,165
		<u>1,669,925</u>	<u>1,982,994</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	20	(712,216)	(570,134)
<b>Net current assets</b>		<u>957,709</u>	<u>1,412,860</u>
<b>Total assets less current liabilities</b>		<u>3,808,360</u>	<u>4,189,224</u>
<b>Net assets excluding pension asset</b>		<u>3,808,360</u>	<u>4,189,224</u>
<b>Total net assets</b>		<u><u>3,808,360</u></u>	<u><u>4,189,224</u></u>

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**CONSOLIDATED BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
<b>Charity funds</b>			
Restricted funds:			
Restricted funds	22	<b>2,285,389</b>	2,220,852
Total restricted funds	22	<b>2,285,389</b>	2,220,852
Unrestricted funds			
General funds	22	<b>1,522,971</b>	1,968,372
Total unrestricted funds	22	<b>1,522,971</b>	1,968,372
<b>Total funds</b>		<b>3,808,360</b>	<b>4,189,224</b>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**Dr Olushola Adeaga**  
(Trustee)

Date: 30 October 2025

The notes on pages 19 to 49 form part of these financial statements.

**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 4047907**

**CHARITY STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2024**

	Note	2024 £	2024 £	2023 £	2023 £
<b>Fixed assets</b>					
Tangible assets	15		200,651		126,364
Investments	17		1		1
Investment property	16		2,650,000		2,650,000
			<u>2,850,652</u>		<u>2,776,365</u>
<b>Current assets</b>					
Debtors	19	791,737		1,043,562	
Cash at bank and in hand		1,136,861		1,154,636	
		<u>1,928,598</u>		<u>2,198,198</u>	
<b>Current liabilities</b>					
Creditors: amounts falling due within one year	20	(705,384)		(563,352)	
			<u>1,223,214</u>		<u>1,634,846</u>
<b>Net current assets</b>					
			<u>4,073,866</u>		<u>4,411,211</u>
<b>Total assets less current liabilities</b>					
			<u>4,073,866</u>		<u>4,411,211</u>
<b>Net assets excluding pension asset</b>					
			<u>4,073,866</u>		<u>4,411,211</u>
<b>Total net assets</b>					
			<u><u>4,073,866</u></u>		<u><u>4,411,211</u></u>

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**CHARITY STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 DECEMBER 2024**

	Note	2024 £	2024 £	2023 £	2023 £
<b>Charity funds</b>					
Restricted funds:					
Restricted funds	22	<b>2,285,389</b>		2,220,852	
Total restricted funds	22		<b>2,285,389</b>		2,220,852
Unrestricted funds					
General funds	22	<b>1,788,477</b>		2,190,359	
Total unrestricted funds	22		<b>1,788,477</b>		2,190,359
<b>Total funds</b>			<b>4,073,866</b>		<b>4,411,211</b>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**Dr Olushola Adeaga**

(Director)

Date: 30 October 2025

The notes on pages 19 to 49 form part of these financial statements.

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>(380,864)</b>	<i>359,089</i>
<b>Cash flows from investing activities</b>		
Decrease or (increase) in debtors	<b>295,233</b>	<i>(3,786)</i>
Increase or (decrease) in creditors	<b>142,082</b>	<i>(115,922)</i>
Depreciation and impairment of tangible fixed assets	<b>72,686</b>	<i>44,875</i>
Purchase of tangible fixed assets	<b>(146,973)</b>	<i>(19,117)</i>
<b>Net cash provided by/(used in) investing activities</b>	<b>363,028</b>	<b>(93,950)</b>
<b>Change in cash and cash equivalents in the year</b>	<b>(17,836)</b>	<b>265,139</b>
Cash and cash equivalents at the beginning of the year	<b>1,156,165</b>	<i>891,026</i>
<b>Cash and cash equivalents at the end of the year</b>	<b>1,138,329</b>	<i>1,156,165</i>

The notes on pages 19 to 49 form part of these financial statements

**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

**CHARITY STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>(337,345)</b>	390,208
<b>Cash flows from investing activities</b>		
Decrease or (increase) in debtors	<b>251,825</b>	(34,320)
Increase or (decrease) in creditors	<b>142,032</b>	(116,520)
Depreciation and Impairment of tangible fixed assets	<b>72,686</b>	44,875
Purchase of tangible fixed assets	<b>(146,973)</b>	(19,117)
<b>Net cash provided by/(used in) investing activities</b>	<b>319,570</b>	<b>(125,082)</b>
<b>Change in cash and cash equivalents in the year</b>	<b>(17,775)</b>	<b>265,126</b>
Cash and cash equivalents at the beginning of the year	<b>1,154,636</b>	889,510
<b>Cash and cash equivalents at the end of the year</b>	<b>1,136,861</b>	1,154,636

The notes on pages 19 to 49 form part of these financial statements

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1. General information**

Jesus House is an incorporated charity, limited by guarantee, incorporated in England with the company number 4047907. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are outlined in the trustees' report.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. Accounting policies (continued)**

**2.2 Consolidation**

The results of the charity's wholly owned subsidiary (New Dimensions Trading Limited) are consolidated on a line by line basis with any intragroup balances and transactions eliminated in full. Jesus House owns 100% of the ordinary share capital of the subsidiary who shares the same registered office.

The charity and its subsidiary have a uniform reporting date and reporting period. Where necessary, appropriate adjustments are made to the subsidiary's financial statements for differences in accounting policies as part of the consolidation process.

The charity has taken advantage of the concession which allows it to publish only a consolidated statement of financial activities rather than one for the charity alone. The charity had total income of £4,181,049 (2023: £4,623,992), total expenditure of £4,518,394 (2023: £4,233,784) and a deficit of £337,345 (2023: surplus of £390,208) for the year under review.

New Dimensions Trading Limited is exempt from the requirements of Companies Act 2006 relating to the audit of its individual accounts by virtue of sections 477 and 479A.

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. Accounting policies (continued)**

**2.3 Income**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income generated by the charity's trading subsidiary. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds; which includes the costs of the charity's trading subsidiary.
- Expenditure on charitable activities; which includes costs in furtherance of the charity's objects and costs to support those activities.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support cost allocation:

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources.

Governance costs:

Governance costs comprise the costs associated with the governance arrangements of the charity and include audit fees, legal advice (if any) for trustees, costs associated with constitutional and statutory requirements and any costs associated with the strategic as opposed to the day to day management of the charity's assets.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Operating Leases**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Buildings		Cars		Photocopier	
	2024	2023	2024	2023	2024	2023
Less than 1 year	150,000	37,500	10,425	20,192	5,601	5,601
More than 1 year less than 2 years	37,500		3,678	10,425	933	5,601
More than 2 years less than 5 years				3,678		933

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. Accounting policies (continued)**

**2.6 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992.

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets, with an individual purchase price of £2,000 or more, are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA.

Fixed asset investments comprise a property held on long lease which is stated at the trustees' estimate of market value.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Motor vehicles	-	25% Straight Line
Fixtures and fittings	-	20% Reducing Balance
Office equipment	-	25% Reducing Balance

**2.8 Stock**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**2.9 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. Accounting policies (continued)**

**2.10 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.11 Debtors**

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**2.12 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**2.13 Liabilities and provisions**

Creditors with no stated interest rate and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

**2.14 Financial instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.15 Pensions**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. Accounting policies (continued)**

**2.16 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or raised by the charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**2.17 Going Concern**

The consolidated financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**3. Income from donations and legacies**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
<b>Donations</b>			
Tithes	2,027,467	-	2,027,467
Offering	509,376	-	509,376
Thanksgiving	152,087	-	152,087
Gift Aid	431,526	-	431,526
First Fruit Offerings	29,122	-	29,122
The Altar Donations	-	287,474	287,474
Hubs Income - Greenwich	155,272	-	155,272
Vision/Special Offerings	160	-	160
The Shift Income	5	-	5
Building Donations	-	4,240	4,240
Persecuted Church Donations	16,197	-	16,197
Re-Ignite Income	-	-	-
French Church Income	40,936	-	40,936
Contribution towards Guest Ministers' Honoraria	14,868	-	14,868
The NEW - Donations	-	-	-
Pursuit of God Income	24,403	-	24,403
RUIC Income	645	-	645
Other Ministry Income	43,370	-	43,370
Kidz First Ministry - Income	1,717	-	1,717
Christmas Lunch on Jesus	-	25,956	25,956
Women's Ministry Income	5,978	-	5,978
Donations - Widows'	2,420	-	2,420
Donations - Special Projects	-	-	-
Donations - Orphans	1,180	-	1,180
<b>Subtotal detailed disclosure</b>	<b>3,456,729</b>	<b>317,670</b>	<b>3,774,399</b>
<b>Total 2024</b>	<b>3,456,729</b>	<b>317,670</b>	<b>3,774,399</b>

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**3. Income from donations and legacies (continued)**

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
<b>Donations</b>			
Tithes	2,435,232	-	2,435,232
Offering	485,513	-	485,513
Thanksgiving	169,584	-	169,584
Gift Aid	505,561	-	505,561
First Fruit Offerings	41,311	-	41,311
The Altar Donations	-	260,606	260,606
Hubs Income - Greenwich	91,106	-	91,106
Vision/Special Offerings	2,181	-	2,181
The Shift Income	5,607	-	5,607
Building Donations	-	1,416	1,416
Persecuted Church Donations	4,495	-	4,495
Re-Ignite Income	894	-	894
French Church Income	46,885	-	46,885
Contribution towards Guest Ministers' Honoraria	30,224	-	30,224
The NEW - Donations	523	-	523
Pursuit of God Income	33,180	-	33,180
RUIC Income	230	-	230
Other Ministry Income	59,965	-	59,965
Kidz First Ministry - Income	13,364	-	13,364
Christmas Lunch on Jesus	-	42,087	42,087
Women's Ministry Income	2,631	-	2,631
Donations - Widows'	180	-	180
Donations - Special Projects	4,348	-	4,348
<b>Subtotal detailed disclosure</b>	<b>3,933,014</b>	<b>304,109</b>	<b>4,237,123</b>
<i>Total 2023</i>	<i>3,933,014</i>	<i>304,109</i>	<i>4,237,123</i>

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**4. Incoming resources from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
<b>Charitable Activities</b>			
Uncommon Woman Conference	61,309	-	<b>61,309</b>
Colindale Food Bank Donations	-	39,903	<b>39,903</b>
Christmas Lunch on Jesus - Franchise	-	137,043	<b>137,043</b>
Mandate Income - Donations	48,746	-	<b>48,746</b>
Colindale Food Bank - Grants	-	3,058	<b>3,058</b>
Welfare/Araunah Funds	35,114	-	<b>35,114</b>
Tightknots Income	4,674	-	<b>4,674</b>
Global Hands - Donations	69,521	-	<b>69,521</b>
UK Prayer Shield Income	-	-	-
Community Action - Projects Fundraising	-	-	-
Multimedia Income	-	-	-
<b>Total 2024</b>	<b>219,364</b>	<b>180,004</b>	<b>399,368</b>

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
<b>Charitable Activities</b>			
Uncommon Woman Conference	29,380	-	29,380
Colindale Food Bank Donations	-	64,952	64,952
Christmas Lunch on Jesus - Franchise	-	170,589	170,589
Mandate Income - Donations	23,324	-	23,324
Colindale Food Bank - Grants	-	11,259	11,259
Welfare/Araunah Funds	32,084	-	32,084
Tightknots Income	27,467	-	27,467
Global Hands - Donations	23,234	-	23,234
UK Prayer Shield Income	2,000	-	2,000
Community Action - Projects Fundraising	240	-	240
Multimedia Income	1,321	-	1,321
<i>Total 2023</i>	<b>139,050</b>	<b>246,800</b>	<b>385,850</b>

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**5. Income from other trading activities**

**Income from non charitable trading activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Other trading activities	450	<b>450</b>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Other trading activities	300	300

**6. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Bank Interest	7,282	<b>7,282</b>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bank Interest	1,019	1,019

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**7. Expenditure on charitable activities**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
<b>Expenditure on Charitable Activities</b>			
The Altar Expenditure	-	251,250	251,250
Guest Ministers Hospitality/Travel Expenses	2,040	-	2,040
Guest Ministers Honorarium	59,749	-	59,749
Professional Subscriptions	4,373	-	4,373
Special Events - Watchnight Service	27,337	-	27,337
Christmas Activities	28,743	-	28,743
UK Prayer Shield Expenses	-	-	-
Community Action Expenses	16,776	6,948	23,724
Charitable Grants (See Note 9)	115,900	-	115,900
Christmas Lunch on Jesus Expenses	-	174,343	174,343
Women's Ministry Expenses	87,460	-	87,460
French Church Expenses	33,671	-	33,671
Global Hands Expenses	138,064	-	138,064
Hospitality Expenses	8,794	-	8,794
Kidz First Ministry Expenses	7,654	-	7,654
Marketing and Communications Expenses	32,123	-	32,123
Mandate Expenses	35,731	-	35,731
Team JH Expenses	15,908	-	15,908
Men's Ministry Expenses	3,380	-	3,380
Wages and Salaries - Ministry Staff	1,046,381	-	1,046,381
Other Event Expenses	61,552	-	61,552
Other Ministry Expenses/Pastoral Care	34,120	-	34,120
Ministry Travel	36,417	-	36,417
Personal and Spiritual Development	26,654	-	26,654
Tightknots Marriage Ministry Expenses	9,271	-	9,271
Welfare Expenses	48,640	-	48,640
Multimedia Expenses	25,937	-	25,937
Music Ministry Expenses	3,326	-	3,326
Connect Group Expenses	783	-	783
Greenwich Hub Expenses	34,237	-	34,237
The New - Expenses	2,080	-	2,080
Support Costs (Note 8)	2,111,488	596	2,112,084
<b>Total 2024</b>	<b>4,058,589</b>	<b>433,137</b>	<b>4,491,726</b>

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	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
<b>Expenditure on Charitable Activities (continued)</b>			
The Altar Expenditure	-	228,458	228,458
Guest Ministers Hospitality/Travel Expenses	8,489	-	8,489
Guest Ministers Honorarium	56,386	-	56,386
Professional Subscriptions	3,126	-	3,126
Special Events - Watchnight Service	23,211	-	23,211
Christmas Activities	19,701	-	19,701
UK Prayer Shield Expenses	12,466	-	12,466
Community Action Expenses	16,838	25,376	42,214
Charitable Grants (See Note 9)	117,399	-	117,399
Christmas Lunch on Jesus Expenses	-	234,914	234,914
Women's Ministry Expenses	53,907	-	53,907
French Church Expenses	30,432	-	30,432
Global Hands Expenses	118,781	-	118,781
Hospitality Expenses	7,878	-	7,878
Kidz First Ministry Expenses	17,732	-	17,732
Marketing and Communication Expenses	33,844	-	33,844
Mandate Expenses	11,366	-	11,366
Team JH Expenses	4,653	-	4,653
Men's Ministry Expenses	2,029	-	2,029
Wages and Salaries - Ministry Staff	1,167,651	-	1,167,651
Other Event Expenses	44,711	-	44,711
Other Ministry Expenses/Pastoral Care	31,161	-	31,161
Ministry Travel	19,450	-	19,450
Personal and Spiritual Development	20,748	-	20,748
Tightknots Marriage Ministry Expenses	52,330	-	52,330
Welfare Expenses	57,836	-	57,836
Multimedia Expenses	12,271	-	12,271
Music Ministry Expenses	4,668	-	4,668
Reignite Expenses	3,924	-	3,924
Connect Group Expenses	1,423	-	1,423
Greenwich Hub Expenses	50,922	-	50,922
Support Costs (See Note 8)	1,718,339	745	1,719,084
<i>Total 2023</i>	<u>3,723,672</u>	<u>489,493</u>	<u>4,213,165</u>

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**8. Support Costs**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
<b>Support Costs</b>			
Rent Expenses	149,849	-	149,849
Equipment Hire	23,394	-	23,394
Heat, Light and Water	96,104	-	96,104
Telephone	55,803	-	55,803
Design and Printing Expenses	-	-	-
Professional Fees and Services	5,247	-	5,247
Insurance	76,519	-	76,519
Bank Charges and Interest	25,301	-	25,301
Training Costs	8,438	-	8,438
Audit Fees	12,300	-	12,300
Staff Expenses	6,634	-	6,634
Contractors Fees and Services	193,133	-	193,133
Church Office Expenses	3,715	-	3,715
Depreciation	72,090	596	72,686
Facilities Expenses	271,766	-	271,766
Human Resources Expenses	7,746	-	7,746
Information and Technology Expenses	152,206	-	152,206
Member Services Expenses	4,412	-	4,412
Operations Office Expenses	676	-	676
Other Support Costs	23,625	-	23,625
Personal and Spiritual Development	8,221	-	8,221
Wages and Salaries - Administrative Staff	914,309	-	914,309
<b>Total 2024</b>	<b>2,111,488</b>	<b>596</b>	<b>2,112,084</b>

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	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
<b>Support Costs (continued)</b>			
Rent Expenses	186,250	-	186,250
Equipment Hire	20,187	-	20,187
Heat, Light and Water	84,081	-	84,081
Telephone	53,308	-	53,308
Design and Printing Expenses	3,650	-	3,650
Professional Fees and Services	10,008	-	10,008
Insurance	51,627	-	51,627
Bank Charges and Interest	29,582	-	29,582
Training Costs	6,925	-	6,925
Audit Fees	12,300	-	12,300
Staff Expenses	3,722	-	3,722
Contractor's Fees and Services	127,316	-	127,316
Church Office Expenses	2,289	-	2,289
Depreciation	44,130	745	44,875
Facilities Expenses	238,228	-	238,228
Human Resources Expenses	4,943	-	4,943
Information and Technology Expenses	100,434	-	100,434
Member Services Expenses	4,581	-	4,581
Operations Office Expenses	2,491	-	2,491
Other Support Costs	24,199	-	24,199
Personal and Spiritual Development	8,865	-	8,865
Wages and Salaries - Administrative Staff	699,223	-	699,223
<i>Total 2023</i>	<u>1,718,339</u>	<u>745</u>	<u>1,719,084</u>

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**9. Charitable Grants**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
<b>Charitable Grants</b>		
World Evangelism Mission Grants	30,000	30,000
RCCG Central Office	35,000	35,000
RCCG Builder's House	18,000	18,000
Open Doors	2,500	2,500
Christian Voice	3,000	3,000
Good Faith Foundation	5,000	5,000
Wintershall	3,000	3,000
Simplicity Records	2,000	2,000
RCCG Fountain of Life	2,500	2,500
House of Wells	1,500	1,500
Richmond Group	600	600
PSJ UK	1,000	1,000
Good Shepherd's Home	4,800	4,800
Bethel Francophone Church	2,000	2,000
RCCG Congress/Convention	5,000	5,000
<b>Total 2024</b>	115,900	115,900

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	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
<b>Charitable Grants</b>		
World Evangelism Mission Grants	40,000	40,000
RCCG Central Office	30,000	30,000
RCCG Builder's House	18,000	18,000
Open Doors	7,800	7,800
Christian Voice	1,750	1,750
NAYBA	2,500	2,500
Newness of Life Centre	2,500	2,500
HOPE UK	2,500	2,500
House of Wells	1,000	1,000
Good Shepherd's Home	4,800	4,800
SOS DRC	1,549	1,549
RCCG Congress	5,000	5,000
<i>Total 2023</i>	<i>117,399</i>	<i>117,399</i>

**10. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Expenditure	2,379,642	2,112,084	<b>4,491,726</b>
	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Expenditure	2,494,081	1,719,084	4,213,165

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**11. Auditors' remuneration**

	<b>2024</b>	<b>2023</b>
	£	£
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<b>12,300</b>	<b>12,300</b>

**12. Staff costs**

	<b>Group</b>	<i>Group</i>	<b>Charity</b>	<i>Charity</i>
	<b>2024</b>	<i>2023</i>	<b>2024</b>	<i>2023</i>
	£	£	£	£
<b>Staff Costs</b>				
Wages and salaries	<b>1,714,153</b>	<i>1,637,072</i>	<b>1,714,153</b>	<i>1,637,072</i>
Social security costs	<b>171,792</b>	<i>159,455</i>	<b>171,792</b>	<i>159,455</i>
Contribution to defined contribution pension schemes	<b>74,745</b>	<i>70,346</i>	<b>74,745</b>	<i>70,346</i>
<b>Total Staff Costs</b>	<b>1,960,690</b>	<i>1,866,873</i>	<b>1,960,690</b>	<i>1,866,873</i>

The average number of persons employed by the Charity during the year was as follows:

	<b>Group</b>	<i>Group</i>	<b>Charity</b>	<i>Charity</i>
	<b>2024</b>	<i>2023</i>	<b>2024</b>	<i>2023</i>
Average Head Count	<b>60</b>	<i>62</i>	<b>60</b>	<i>62</i>

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**12. Staff costs (continued)**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>Group 2024</b>	<i>Group 2023</i>
<b>Higher paid staff - number of staff receiving employee benefits, excluding pension, between:</b>		
In the band £60,001 - £70,000	<b>2</b>	2
In the band £70,001 - £80,000	<b>1</b>	-
In the band £100,001 - £110,000	-	1
In the band £110,001 - £120,000	<b>1</b>	-
In the band £120,001 - £130,000	<b>1</b>	1

During the year under review the charity's trustees and key management personnel received employee benefits totalling £285,734 (2023: £266,956) consisting of salary of £238,613 (2023: £223,027), employer's national insurance contributions of £30,418 (2023: £28,317) and pension benefits of £16,703 (2023: £15,612). At the balance sheet date £74,500 (2023: £77,500) was receivable from the key management personnel in respect of staff loans.

The wife of a member of the charity's key management personnel received employee benefits of £81,878(2023: £72,170) made up of salary £68,819 (2023: £60,782), national insurance contributions of £8,242 (2023: £7,133) and pension contributions £4,817 (2023: £4,255).

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**13. Trustees' remuneration and expenses**

No trustees, other than Dr Adeaga, were remunerated. Under clause 5.2 of the Memorandum of Association of the company, and as approved by the Charity Commission.

		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Dr Olushola Adeaga	Remuneration	<b>110,433</b>	102,955
	Pension contributions paid	<b>7,730</b>	7,207
	National insurance contributions	<b>13,984</b>	13,002

During the year ended 31 December 2024, expenses totalling £3,996 were paid directly on behalf of Trustees (2023 - £2,715). This covers travel/accomodation costs for official duties as well as strategic meeting costs for 2 Trustees.

During the year the charity operated a defined contribution pension scheme. Contributions payable to the scheme by the charity totalled £74,745 (2023: £70,346).

**14. Taxation**

		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b>Corporation tax</b>			
	Current tax on net (expenditure)/income for the year	<b>26,668</b>	20,619
	<b>Taxation on net (expenditure)/income</b>	<b>26,668</b>	20,619

There were no factors that affected the tax charge for the year which has been calculated on net (expenditure)/income at the standard rate of corporation tax in the UK of 25% (2023 - 25%).

There are no factors considered likely to affect future tax charges.

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**15. Tangible fixed assets**

**Group and Charity**

	Motor vehicles £	Fixtures and Fittings £	Church and Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 January 2024	208,056	258,348	1,010,287	1,476,691
Additions	-	-	146,973	146,973
At 31 December 2024	<u>208,056</u>	<u>258,348</u>	<u>1,157,260</u>	<u>1,623,664</u>
<b>Depreciation</b>				
At 1 January 2024	190,060	255,372	904,895	1,350,327
Charge for the year	8,999	596	63,091	72,686
At 31 December 2024	<u>199,059</u>	<u>255,968</u>	<u>967,986</u>	<u>1,423,013</u>
<b>Net book value</b>				
At 31 December 2024	<u>8,997</u>	<u>2,380</u>	<u>189,274</u>	<u>200,651</u>
<i>At 31 December 2023</i>	<u>17,996</u>	<u>2,976</u>	<u>105,392</u>	<u>126,364</u>

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**16. Investment property**

**Group**

	<b>Long term leasehold investment property £</b>
<b>Valuation</b>	
At 1 January 2024	2,650,000
At 31 December 2024	<u>2,650,000</u>

**Charity**

	<b>Long term leasehold investment property £</b>
<b>Valuation</b>	
At 1 January 2024	2,650,000
At 31 December 2024	<u>2,650,000</u>

The property has been valued at £2,650,000, representing the lower end of an estimated valuation range obtained from comparable market data and professional input.

This valuation reflects the prudent assessment of the property's current open market value, taking into consideration its location, condition, and use for charitable purposes. The Trustees believe that this approach provides a fair and reasonable representation of the asset's value while maintaining consistency with the charity's policy of adopting a cautious and stewardship-focused approach to asset valuation.

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**17. Fixed asset investments**

	<b>Investments in subsidiary companies £</b>
<b>Charity</b>	
<b>Cost or valuation</b>	
At 1 January 2024	1
At 31 December 2024	1

**Principal subsidiaries**

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
New Dimensions Trading Ltd	07479350	112 Brent Terrace, Brent Cross, London, NW2 1LT	Sale of books, refreshments and hire of event space.

Class of shares	Holding	Included in consolidation
Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
New Dimensions Trading Ltd	450	43,969	(43,519)	(265,506)

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**18. Stocks**

	<b>Group 2024 £</b>	<i>Group 2023 £</i>
Finished goods and goods for resale	<b>30,848</b>	<i>30,848</i>

**19. Debtors**

	<b>Group 2024 £</b>	<i>Group 2023 £</i>	<b>Charity 2024 £</b>	<i>Charity 2023 £</i>
<b>Due within one year</b>				
Trade debtors	<b>7,727</b>	<i>7,727</i>	<b>-</b>	<i>-</i>
Amount owed by subsidiary	<b>-</b>	<i>-</i>	<b>314,750</b>	<i>270,907</i>
Other debtors	<b>121,327</b>	<i>142,142</i>	<b>118,474</b>	<i>139,289</i>
Prepayments and accrued income	<b>371,694</b>	<i>646,112</i>	<b>358,513</b>	<i>633,366</i>
	<b>500,748</b>	<i>795,981</i>	<b>791,737</b>	<i>1,043,562</i>

**20. Creditors: Amounts falling due within one year**

	<b>Group 2024 £</b>	<i>Group 2023 £</i>	<b>Charity 2024 £</b>	<i>Charity 2023 £</i>
<b>Creditors</b>				
Trade creditors	<b>449,475</b>	<i>300,710</i>	<b>448,851</b>	<i>300,134</i>
Other taxation and social security	<b>123,959</b>	<i>118,888</i>	<b>123,959</b>	<i>118,888</i>
Other creditors	<b>54,226</b>	<i>62,755</i>	<b>51,650</b>	<i>60,181</i>
Accruals and deferred income	<b>84,556</b>	<i>87,781</i>	<b>80,924</b>	<i>84,149</i>
<b>Creditors</b>	<b>712,216</b>	<i>570,134</i>	<b>705,384</b>	<i>563,352</i>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**21. Financial instruments**

	<b>Group 2024 £</b>	<i>Group 2023 £</i>	<b>Charity 2024 £</b>	<i>Charity 2023 £</i>
<b>Financial Assets</b>				
Measured at fair value through net income/(expenditure): Fixed Assets				
Investments	2,650,000	2,650,000	2,650,000	2,650,000
Investment in Subsidiary	-	-	1	1
Debt instruments measured at amortised cost:				
Trade Debtors	7,727	7,727	-	-
	<u>2,657,727</u>	<u>2,657,727</u>	<u>2,650,001</u>	<u>2,650,001</u>
	<b>Group 2024 £</b>	<i>Group 2023 £</i>	<b>Charity 2024 £</b>	<i>Charity 2023 £</i>
<b>Financial liabilities</b>				
Measured at amortised cost: Trade Creditors				
	<u>449,475</u>	<u>300,710</u>	<u>448,851</u>	<u>300,134</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**22. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>				
General Funds - all funds	2,190,359	3,683,375	(4,085,257)	1,788,477
New Dimensions Trading	(221,987)	450	(43,969)	(265,506)
	<u>1,968,372</u>	<u>3,683,825</u>	<u>(4,129,226)</u>	<u>1,522,971</u>
<b>Restricted funds</b>				
Building Funds	2,084,630	4,240	(596)	2,088,274
India Funds	32,235	-	-	32,235
Uganda Funds	7,365	-	-	7,365
Colindale Food Bank	112,762	42,961	(6,948)	148,775
CLOJ	(48,288)	162,999	(174,343)	(59,632)
The Altar	32,148	287,474	(251,250)	68,372
	<u>2,220,852</u>	<u>497,674</u>	<u>(433,137)</u>	<u>2,285,389</u>
<b>Total of funds</b>	<u><u>4,189,224</u></u>	<u><u>4,181,499</u></u>	<u><u>(4,562,363)</u></u>	<u><u>3,808,360</u></u>

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**22. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	1,861,567	4,073,083	(3,744,291)	2,190,359
New Dimensions Trading	(190,868)	300	(31,419)	(221,987)
	<u>1,670,699</u>	<u>4,073,383</u>	<u>(3,775,710)</u>	<u>1,968,372</u>
<b>Restricted funds</b>				
Building Funds	2,083,959	1,416	(745)	2,084,630
India Funds	32,235	-	-	32,235
Uganda Funds	7,365	-	-	7,365
Colindale Food Bank	61,927	76,211	(25,376)	112,762
CLOJ	(26,050)	212,676	(234,914)	(48,288)
The Altar	-	260,606	(228,458)	32,148
	<u>2,159,436</u>	<u>550,909</u>	<u>(489,493)</u>	<u>2,220,852</u>
<b>Total of funds</b>	<u><u>3,830,135</u></u>	<u><u>4,624,292</u></u>	<u><u>(4,265,203)</u></u>	<u><u>4,189,224</u></u>

**JESUS HOUSE FOR ALL NATIONS**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**23. Restricted funds:**

**Building Fund:**

The Building Fund was established as a result of fund-raising activities aimed at the acquisition and refurbishment of building properties for the charity.

**India Fund:**

The India Fund was established in order to support social responsibility initiatives in India.

**Uganda Fund:**

The Uganda Fund was established in order to support social responsibility initiatives in Uganda.

**Colindale Food Bank:**

The Colindale Food Bank Fund was established following receipt of donations from members towards the food bank drive to support the local community.

**CLOJ:**

The CLOJ Fund was established following receipt of donations from members towards the yearly Christmas Lunch on Jesus Initiative.

**The Altar:**

The Altar Fund was established following receipt of donations from members towards the production of an annual worship event.

**24. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 January 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2024 £</b>
General funds	1,968,372	3,683,825	(4,129,226)	1,522,971
Restricted funds	2,220,852	497,674	(433,137)	2,285,389
	<u>4,189,224</u>	<u>4,181,499</u>	<u>(4,562,363)</u>	<u>3,808,360</u>

**JESUS HOUSE FOR ALL NATIONS**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**24. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
General funds	1,670,699	4,073,383	(3,775,710)	1,968,372
Restricted funds	2,159,436	550,909	(489,493)	2,220,852
	<u>3,830,135</u>	<u>4,624,292</u>	<u>(4,265,203)</u>	<u>4,189,224</u>

**25. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	(2,084,738)	2,285,389	<b>200,651</b>
Investment property	2,650,000	-	<b>2,650,000</b>
Current assets	1,669,925	-	<b>1,669,925</b>
Creditors due within one year	(712,216)	-	<b>(712,216)</b>
<b>Total</b>	<u>1,522,971</u>	<u>2,285,389</u>	<u><b>3,808,360</b></u>

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	(2,094,488)	2,220,852	126,364
Investment property	2,650,000	-	2,650,000
Current assets	1,982,994	-	1,982,994
Creditors due within one year	(570,134)	-	(570,134)
<b>Total</b>	<u>1,968,372</u>	<u>2,220,852</u>	<u>4,189,224</u>

**JESUS HOUSE FOR ALL NATIONS**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**26. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>Group 2024 £</b>	<i>Group 2023 £</i>	<b>Charity 2024 £</b>	<i>Charity 2023 £</i>
Net income/expenditure for the period (as per Statement of Financial Activities)	(380,864)	359,089	(337,345)	390,208
<b>Adjustments for:</b>				
<b>Net cash provided by/(used in) operating activities</b>	<b>(380,864)</b>	<i>359,089</i>	<b>(337,345)</b>	<i>390,208</i>

**27. Analysis of cash and cash equivalents**

	<b>Group 2024 £</b>	<i>Group 2023 £</i>	<b>Charity 2024 £</b>	<i>Charity 2023 £</i>
Cash in hand	1,138,329	1,156,165	1,136,861	1,154,636
<b>Total cash and cash equivalents</b>	<b>1,138,329</b>	<i>1,156,165</i>	<b>1,136,861</b>	<i>1,154,636</i>

**28. Analysis of changes in net debt**

	<b>At 1 January 2024 £</b>	<b>Cash flows £</b>	<b>At 31 December 2024 £</b>
Cash at bank and in hand	1,156,165	(17,836)	1,138,329
	<b>1,156,165</b>	<b>(17,836)</b>	<b>1,138,329</b>

**29. Inter-Company transactions**

At the balance sheet date Jesus House was owed £314,750 by New Dimensions Trading Limited (2023: £270,907).

**30. Pension commitments**

The charity operates a defined contribution plan for the benefit of its employees.

**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**31. Related party transactions**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Key Management Personnel - Official Travel Expenses - Accomodation	-	972
Key Management Personnel - Official Travel Expenses - Travel/Transportation	<b>7,468</b>	14,202
Key Management Personnel - Official Travel Expenses - Strategic Events/Other Expenses	<b>600</b>	256
Key Management Personnel - Spiritual Development Training	<b>1,481</b>	-
	<u><b>9,549</b></u>	<u><b>15,430</b></u>

**JESUS HOUSE FOR ALL NATIONS**

England & Wales - Charity number 1088614

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# Accounts

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**JESUS HOUSE FOR ALL NATIONS**  
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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>Trustees and Key Management Personnel</b>	Dr Olushola Adeaga, Trustee, Chief Operating Officer and Executive Pastor Mr Nims Obunge, Trustee Mr Olubunmi Toyobo, Trustee Mrs Alero Ayida-Otobo, Trustee
<b>Company registered number</b>	4047907
<b>Charity Registered Number</b>	1088614
<b>Registered Office</b>	112 Brent Terrace Brent Cross London NW2 1LT
<b>Company Secretary</b>	Samuel Sijuwade
<b>Chief Executive Officer and Senior Pastor</b>	Pastor Agu Irukwu
<b>Independent Auditors</b>	Blue Spire Limited Cawley Priory South Pallant Chichester West Sussex PO19 1SY
<b>Bankers</b>	Lloyds Bank 50 Notting Hill Gate London W11 3JD  Barclays Bank PLC P O Box 4599 London SW3 1XE
<b>Solicitors</b>	Wellers Law Group Tenison House Tweedy Road Bromley Kent BR1 3NF

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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REPORT OF THE TRUSTEES

The Trustees, who are also Directors for the purpose of Company Law, are pleased to present the annual report for the purposes of Charities Act 2011 and sections 415 to 419 of the Companies Act 2006, together with the accounts for the period ended, 31st December 2023. The Trustees have adopted the updated provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102), in preparing the annual report and financial statements of the Charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

Jesus House for all nations (referred to as the organisation or the charity hereafter) is a charitable company limited by guarantee, incorporated on 4th August 2000 and registered as a charity on 27th September 2001. It has a non-charitable subsidiary company, New Dimensions Trading Limited.

It is governed by its Memorandum and Articles of Association and is managed by the Board of Trustees. Decisions are made by a simple majority vote by the Trustees who set the strategic direction of the Charity. Trustees are selected based on the contributions they will make to the governance of the organisation, and the skills they possess. They are provided with copies of the Charity Commission's Guidance. Additional information and training are also provided as at when required.

Delegated authority has been given to the Senior Pastor and Leadership Team for the day-to-day running of the operations of the Charity.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are:

- "The advancement of the Christian religion worldwide;"
- "The relief of poverty worldwide."

These objectives are charitable and operate for the public's benefit. The charity pursues these objectives via its mission statement (In Pursuit of God, Discovering purpose, Maximising Potential and Impacting lives) from its premises at 112 Brent Terrace, Brent Cross, London.

The Charity's main objective for the year was:

- To continue to strengthen its foundations and reposition the local church for the future through the re-engineering project and technology which is aimed at improving organisational and operational effectiveness and efficiency to enable the charity to maximise its impact.

STRATEGIES

The Charity's strategy for achieving the above objective is listed in some of the significant activities listed below:

- The annual flagship events and activities organised (during the year) are in line with the charitable objectives to promote the Christian faith and help the less privileged and disadvantaged within the local and international community which include:
  - a) The Mandate Men's Ministry Conference.
  - b) The Christmas Lunch on Jesus, which is an annual community centered project that provides families/people in need in the Borough with a Christmas Hamper.
  - c) The Londrina Jesus House for all nations Community Action Project in Brazil which started in 2010 with the Rehabilitation of ex-offenders at the state-run Londrina Prison Parana and the current renovation of a community centre.

With over 650 volunteers, who support and make an invaluable contribution to the operations of the Charity, some of the key teams include:

- Youth Teams

**JESUS HOUSE FOR ALL NATIONS**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

- Prison's Ministry
- Kidz First Junior Church
- Tribe of Judah (Music)
- Community Action
- Prayer
- Church Social Responsibility
- Welfare
- Men's Ministry
- Esther's Women's Ministry
- Abigail's Court
- Francophonie Church
- Information Technology
- Tightknots (the marriage ministry)
- Treasury Team

**ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT**

- The year 2023 witnessed the aftermath of a gradual decline in the impact of the global Covid-19 pandemic that plagued the world from 2020 to 2022. Unfortunately, the nation experienced the emergence of a 'cost of living crisis,' characterised by the cost of everyday essentials, such as food and utilities, rising much faster than average household incomes. This created a challenging and difficult year for many people. Despite these challenges, the Charity found innovative ways to fulfil its objectives, provide services, and host events.
- In response to the crisis, the organisation set up a Cost-of-Living Crisis Appeal Fund in 2022 and continued this initiative in 2023 to assist its most vulnerable members. This fund has been instrumental in providing much-needed support during these trying times.
- The Charity, through its teams mentioned above, organised activities, events and meetings to promote its objectives.
- The Charity continued to provide invaluable financial and administrative support to the Festival of Life prayer event held bi-annually in London and in other regions in the United Kingdom.
- The Charity continues to provide substantial financial support to other charities (locally, nationally and internationally) operating within its objectives especially during the global pandemic and its aftermath. Furthermore, the financial allocation for each year is approved by the Board of Trustees, while the disbursement to various charities is approved by the Management Team.
- The Araunah Response Team (ART) - an initiative to meet the needs of the most vulnerable in our community – especially those with no recourse to statutory and regular provisions that was set up in 2020 continued to assist members in 2023. It provided practical and financial assistance to members and the local community who are finding it difficult to make ends meet during this period after a global pandemic.
- The Colindale Food Bank (part of The Trussell Trust), a food distribution service continued to experience a sharp increase for its services for those in need within the Borough, it operates out of our premises at Brent Terrace. With local and national donations, it was able to meet the needs of most of the people that required that service and support.
- The organisation, as part of its Corporate Social Responsibility (CSR) programme, collaborates with other charities such as Open Doors (a charity that serves persecuted Christians around the world by providing vital support, delivering resources, and providing training.). The collaboration raised the sum of £7,800 in response to the Turkey/Syria disaster.
- The organisation supported a charity called Christian Voice (a fundamentalist Christian advocacy group

**JESUS HOUSE FOR ALL NATIONS**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

based in the United Kingdom. Its stated objective is "to uphold Christianity as the Faith of the United Kingdom, to be a voice for Biblical values in law and public policy, and to defend and support traditional family life) with a Charitable grant of £1750.

- The organisation continues to support Charities in the UK such as NAYBA, (a charity that supports local churches on a guided exploration to discover how to love your community better) with a charitable grant of £2,500.
- Another charity the organisation supported is HOPE UK, a national charity providing drug and alcohol education and training for children and young people, parents and youth workers, with a grant of £2,500.
- The organisation also supported the House of Wells, a Non-Profit Organisation (NPO) registered in the United Kingdom (Reg no. 1133474) and in South Africa (074732 NPO), existing to restore hope, dignity and release the potential of children and youth in Africa with a grant of £1,000.
- Good Shephard, a charity outside of the UK also benefited from the supports with a grant of £4,800.
- During the unprecedented and challenging years from 2020 to 2022, millions of people experienced financial hardship both nationally and globally. In response, the organisation hosted a series of financial seminars, such as "How to Create Passive Income," to empower its members and attendees. This event, organised by the Kingdom Treasurers' Team, took place on the 25th of March 2023. These seminars were designed to provide valuable financial insights and strategies, helping individuals navigate through difficult economic times and build more secure financial futures.
- The organisation held one of its flagship events, the Uncommon Woman Conference (UWC) between the 17th – 19th March 2023 with the theme: "ABOUND – LIVING IN HIS LOVE". As it was a hybrid event, it gave men the opportunity to attend what is typically an event for women. A great opportunity for seasoned speakers to motivate, impact and encourage women and men during a very challenging period in human history.
- The Francophonie arm of the organisation hosted a French speaking version of the above event called the 'Cofevert Women Conference' on the 24th – 25th November 2023.
- The organisation also takes a keen interest in upholding family values by hosting events for married couples throughout the year such as the Annual Couples Weekend Away (CWA) from 26th May to 29th of May 2023. This event provides an opportunity for married couples to enhance their marital relationship during a period where there was an increase in domestic violence abuse and divorce. The objective of the event is to 'see couples build Christ-centred marriages that will last a lifetime, be a light to the world and leave a legacy for future generations.
- The organisation also hosted one of its flagship events, the annual 'Pursuit of God' conference from the 1st – 21st June 2023 with the theme: Contending for Higher Ground. The twenty-one-day conference will include: a daily evening service (Monday – Thursday (virtually); onsite on Fridays and a 12-hour prayer session on Saturdays which will consist of a time of praise and worship, a time of exhortation, and fasting. The sessions are open to all who want to seek a deeper understanding and relationship with God.
- In addition to the above event, it was the first time that the organisation hosted a national event in London called the Altar on Friday, 30th June 2023. This gave members, guests and members of the public the opportunity to worship God and declare London for Jesus, aligning with its core objective. The Altar was a significant milestone for the organisation, furthering our mission to foster spiritual growth and community engagement.
- The organisation takes the well-being of its members and local community seriously. Thus, a mini-series of mental health seminar (Mental Health Education Wellbeing Seminars – MEWS) was hosted by the Counselling and the HealthCare Teams to deal with issues such as anxiety and depression to name a few in

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**JESUS HOUSE FOR ALL NATIONS**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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August, September, October and November 2023.

- The organisation's Men's ministry continued to hold its monthly meetings, where men are encouraged to grow in every area of their lives (to name a few: in faith, family, finance, and to be good role-models in society etc). It also hosted another flagship event for the men – "The Mandate Men's Conference" with the theme: "Change" on the 18th of November 2023. The conference is dedicated to celebrating and develop men into men of influence who will be the best husbands, fathers, and leaders God has called them to be in today's complex world. The sessions will challenge delegates to grow spiritually, emotionally, and practically. The workshops and teachings are specifically tailored to the needs and issues relevant to men. The event was also opened to women to attend as it was streamed LIVE.
- The organisation continued one of its renowned Christmas activities namely, Christmas Lunch on Jesus between the 17th – 23rd December 2023. This activity is of immense benefit to the public both locally and nationally especially following the aftermath of a global pandemic.
- The organisation ended the year with a series of Christmas services such as the Christmas Carol, Christmas Day Service and the New Year Eve services. This is to share the good news of the gospel with its local community. After three years of a global pandemic and hosting events virtually, the above-mentioned events and activities have resumed taking place physically on-site. These initiatives have significantly contributed to and transformed lives, resulting in an improved quality of life.
- Other notable activities and events include outreach programs such as 'Angel Tree,' where children of inmates are given Christmas presents. This program has been instrumental in fostering community spirit and support.

#### RISK MANAGEMENT

The Trustees have conducted a review of the major risks which the Charity is exposed to. A risk register has been created which identifies the major risks by different areas of activities: the nature of these risks, the likelihood of these risks happening, and the measures taken to manage them. The Trustees review the risk register regularly at their meetings and are satisfied that there are safe systems in place to manage the risks that have been identified. Insurance covers are in place and the finances of the Charity are kept under review. Where appropriate, systems have been created to mitigate the risks the Charity faces. A significant external risk to funding has led to the development of a strategic plan which has allowed for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures have been put in place to ensure compliance with health and safety of members of staff, volunteers, clients and visitors to the Charity.

#### PLANS FOR FUTURE PERIODS

The Charity continues to explore ways of furthering its charitable objectives in an effective manner by ensuring there is an awareness of its services, and they are proactively seeking opportunities to be more involved in the community. The Charity seeks to provide services and activities that meet the needs of people in the community. These activities provide a positive change in the moral and spiritual climate of the local borough which reflects the charity's Christian ethos and beliefs.

#### TRUSTEES RESPONSIBILITIES STATEMENT

The Trustees, who are also Directors for the purpose of Company Law, are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the situation of the company and of the profit or loss of the company for that period. In preparing

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**JESUS HOUSE FOR ALL NATIONS**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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the financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on a regular basis, unless it is inappropriate to presume that the company will continue in business.
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

Observe the methods and principles in the Charities Statement of Recommended Practice (SORP).


The Trustees are responsible for keeping proper accounting records which discloses with reasonable accuracy at any time; the financial position of the company and it also enables them to ensure that the financial statements comply with the Companies Act 2006. Furthermore, they are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Thus far as the Trustees are aware:

- there is no relevant audit information of which the company's auditors are unaware of; and
- The Trustees have taken the necessary steps to make themselves aware of any relevant audit information and have established that the auditors are aware of such information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's (i.e., organisation's) website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:  
  
7C729C2F64564C2...

**Dr Olushola Adeaga**

Director

Date: 24 September 2024

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF JESUS HOUSE FOR ALL NATIONS**

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**Opinion**

We have audited the financial statements of Jesus House for All Nations (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2023 which comprise the Consolidated Statement of Financial Activities, the consolidated and parent charity balance sheet, the consolidated and parent charity statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the trustees report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF JESUS HOUSE FOR ALL NATIONS**

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**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance around actual and potential litigation and claims;

**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF JESUS HOUSE FOR ALL NATIONS**

- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias


Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidanceforauditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Geoffrey Frost BSc(Hons) FCA (Senior Statutory Auditor)

DocuSigned by:  
  
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for and on behalf of

**Blue Spire Limited (Statutory Auditors)**

Cawley Priory

South Pallant

Chichester

West Sussex

PO19 1SY

24 September 2024

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
<b>Income from:</b>					
Donations and legacies	3	3,933,014	304,109	4,237,123	3,831,793
Charitable activities	4	139,050	246,800	385,850	497,043
Other trading activities	5	300	-	300	250
Investments	6	1,019	-	1,019	65
<b>Total income</b>		<b>4,073,383</b>	<b>550,909</b>	<b>4,624,292</b>	<b>4,329,151</b>
<b>Expenditure on:</b>					
Raising funds		31,419	-	31,419	33,061
Charitable activities	7	3,723,672	489,493	4,213,165	4,105,050
<b>Total expenditure</b>		<b>3,755,091</b>	<b>489,493</b>	<b>4,244,584</b>	<b>4,138,111</b>
<b>Net income before taxation</b>		<b>318,292</b>	<b>61,416</b>	<b>379,708</b>	<b>191,040</b>
Taxation	14	(20,619)	-	(20,619)	(17,795)
<b>Net movement in funds</b>		<b>297,673</b>	<b>61,416</b>	<b>359,089</b>	<b>173,245</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	22	1,670,699	2,159,436	3,830,135	3,656,890
Net movement in funds		297,673	61,416	359,089	173,245
<b>Total funds carried forward</b>	22	<b>1,968,372</b>	<b>2,220,852</b>	<b>4,189,224</b>	<b>3,830,135</b>

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 45 form part of these financial statements.

**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 4047907**

**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	15	126,364	152,122
Investment property	16	2,650,000	2,650,000
		<u>2,776,364</u>	<u>2,802,122</u>
<b>Current assets</b>			
Stocks	18	30,848	30,848
Debtors	19	795,981	792,195
Cash at bank and in hand		1,156,165	891,026
		<u>1,982,994</u>	<u>1,714,069</u>
Creditors: amounts falling due within one year	20	(570,134)	(686,056)
<b>Net current assets</b>		<u>1,412,860</u>	<u>1,028,013</u>
<b>Total assets less current liabilities</b>		<u>4,189,224</u>	<u>3,830,135</u>
<b>Net assets excluding pension asset</b>		<u>4,189,224</u>	<u>3,830,135</u>
<b>Total net assets</b>		<u><u>4,189,224</u></u>	<u><u>3,830,135</u></u>

**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

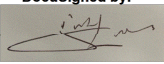
**CONSOLIDATED BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
<b>Charity funds</b>			
Restricted funds:			
Restricted funds	22	<b>2,220,852</b>	2,159,436
Total restricted funds	22	<b>2,220,852</b>	2,159,436
Unrestricted funds			
General funds	22	<b>1,968,372</b>	1,670,699
Total unrestricted funds	22	<b>1,968,372</b>	1,670,699
<b>Total funds</b>		<b>4,189,224</b>	<b>3,830,135</b>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 24 September 2024 and signed on their behalf by:

DocuSigned by:  
  
 7C729C2F64564C2...  
**Dr Olushola Adeaga**

The notes on pages 17 to 45 form part of these financial statements.

**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 4047907**

**CHARITY BALANCE SHEET**  
**AS AT 31 DECEMBER 2023**

	Note	2023 £	2023 £	2022 £	2022 £
<b>Fixed assets</b>					
Tangible assets	15		126,364		152,122
Investments	17		1		1
Investment property	16		2,650,000		2,650,000
			<u>2,776,365</u>		<u>2,802,123</u>
<b>Fixed Assets</b>					
<b>Current assets</b>					
Debtors	19	1,043,562		1,009,242	
Cash at bank and in hand		1,154,636		889,510	
			<u>2,198,198</u>		<u>1,898,752</u>
<b>Current Assets</b>					
Creditors: amounts falling due within one year	20	(563,352)		(679,872)	
			<u>1,634,846</u>		<u>1,218,880</u>
<b>Net current assets</b>					
<b>Total assets less current liabilities</b>			<u>4,411,211</u>		<u>4,021,003</u>
<b>Net assets excluding pension asset</b>			<u>4,411,211</u>		<u>4,021,003</u>
<b>Total net assets</b>			<u><u>4,411,211</u></u>		<u><u>4,021,003</u></u>

**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

**CHARITY BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2023**

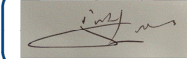
	Note	2023 £	2023 £	2022 £	2022 £
<b>Charity funds</b>					
Restricted funds:					
Restricted funds	22	<b>2,220,852</b>		2,159,436	
Total restricted funds	22		<b>2,220,852</b>		2,159,436
Unrestricted funds					
General funds	22	<b>2,190,359</b>		1,861,567	
Total unrestricted funds	22		<b>2,190,359</b>		1,861,567
<b>Total funds</b>			<b>4,411,211</b>		<b>4,021,003</b>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:



.....  
**Dr Olushola Adeaga**

(Director)

Date: 24 September 2024

The notes on pages 17 to 45 form part of these financial statements.

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	359,089	173,245
Interest receivable	(1,019)	(65)
Depreciation and impairment of tangible fixed assets	44,875	50,398
Decrease or (increase) in debtors	(3,786)	(66,382)
Increase or (decrease) in creditors	(115,922)	(129,314)
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	1,019	65
Purchase of tangible fixed assets	(19,117)	(61,878)
<b>Net cash used in investing activities</b>	<b>(18,098)</b>	<b>(61,813)</b>
<b>Change in cash and cash equivalents in the year</b>	<b>265,139</b>	<b>(33,931)</b>
Cash and cash equivalents at the beginning of the year	891,026	924,957
<b>Cash and cash equivalents at the end of the year</b>	<b>1,156,165</b>	<b>891,026</b>

The notes on pages 17 to 45 form part of these financial statements

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**CHARITY STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	390,208	206,057
Interest receivable	(1,019)	(65)
Depreciation and impairment of tangible fixed assets	44,875	50,398
Decrease or (increase) in debtors	(34,320)	(101,620)
Increase or (decrease) in creditors	(116,521)	(127,433)
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	1,019	65
Purchase of tangible fixed assets	(19,117)	(61,878)
<b>Net cash used in investing activities</b>	<b>(18,098)</b>	<b>(61,813)</b>
<b>Change in cash and cash equivalents in the year</b>	<b>265,126</b>	<b>(34,476)</b>
Cash and cash equivalents at the beginning of the year	889,510	923,986
<b>Cash and cash equivalents at the end of the year</b>	<b>1,154,636</b>	<b>889,510</b>

The notes on pages 17 to 45 form part of these financial statements

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1. General information**

Jesus House is an incorporated charity, limited by guarantee, incorporated in England with the company number 4047907. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are outlined in the trustees' report.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**2. Accounting policies (continued)**

**2.2 Consolidation**

The results of the charity's wholly owned subsidiary (New Dimensions Trading Limited) are consolidated on a line by line basis with any intragroup balances and transactions eliminated in full. Jesus House owns 100% of the ordinary share capital of the subsidiary who shares the same registered office.

The charity and its subsidiary have a uniform reporting date and reporting period. Where necessary, appropriate adjustments are made to the subsidiary's financial statements for differences in accounting policies as part of the consolidation process.

The charity has taken advantage of the concession which allows it to publish only a consolidated statement of financial activities rather than one for the charity alone. The charity had total income of £4,623,992 (2022: £4,328,901), total expenditure of £4,233,784 (2022: £4,122,844) and a surplus of £390,208 (2022: £206,057) for the year under review.

New Dimensions Trading Limited is exempt from the requirements of Companies Act 2006 relating to the audit of its individual accounts by virtue of sections 477 and 479A.

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**2. Accounting policies (continued)**

**2.3 Income**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income generated by the charity's trading subsidiary. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. Accounting policies (continued)**

**2.4 Expenditure**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds; which includes the costs of the charity's trading subsidiary.
- Expenditure on charitable activities; which includes costs in furtherance of the charity's objects and costs to support those activities.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support cost allocation:

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources.

Governance costs:

Governance costs comprise the costs associated with the governance arrangements of the charity and include audit fees, legal advice (if any) for trustees, costs associated with constitutional and statutory requirements and any costs associated with the strategic as opposed to the day to day management of the charity's assets.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Operating Leases**

"Total future minimum lease payments under non-cancellable operating leases are as follows:"

	Buildings		Cars		Photocopier	
	2023	2022	2023	2022	2023	2022
Less than 1 year	37,500	150,000	20,192	15,628	5,601	5,601
More than 1 year less than 2 years		37,500	10,425	15,628	5,601	5,601
More than 2 years less than 5 years			3,678	5,861	933	6,534

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. Accounting policies (continued)**

**2.6 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992.

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets, with an individual purchase price of £2,000 or more, are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA.

Fixed asset investments comprise a property held on long lease which is stated at the trustees' estimate of market value.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Motor vehicles	-	25% Straight Line
Fixtures and fittings	-	20% Reducing Balance
Office equipment	-	25% Reducing Balance

**2.8 Stock**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**2.9 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**2. Accounting policies (continued)**

**2.10 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.11 Debtors**

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**2.12 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**2.13 Liabilities and provisions**

Creditors with no stated interest rate and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

**2.14 Financial instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.15 Pensions**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**2. Accounting policies (continued)**

**2.16 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or raised by the charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements..

Investment income, gains and losses are allocated to the appropriate fund.

**2.17 Going Concern**

The consolidated financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**3. Income from donations and legacies**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
<b>Donations</b>			
Tithes	2,435,232	-	2,435,232
Offering	485,513	-	485,513
Thanksgiving	169,584	-	169,584
Gift Aid	505,561	-	505,561
First Fruit Offerings	41,311	-	41,311
The Altar Donations	-	260,606	260,606
Hubs Income - Greenwich	91,106	-	91,106
Vision/Special Offerings	2,181	-	2,181
The Shift Income	5,607	-	5,607
Building Donations	-	1,416	1,416
Persecuted Church Donations	4,495	-	4,495
Re-Ignite Income	894	-	894
French Church Income	46,885	-	46,885
Contribution towards Guest Ministers' Honoraria	30,224	-	30,224
The NEW - Donations	523	-	523
Pursuit of God Income	33,180	-	33,180
RUIC Income	230	-	230
Other Ministry Income	59,965	-	59,965
Kidz First Ministry - Income	13,364	-	13,364
Christmas Lunch on Jesus	-	42,087	42,087
Women's Ministry Income	2,631	-	2,631
Donations - Widows'	180	-	180
Donations - Special Projects	4,348	-	4,348
<b>Subtotal detailed disclosure</b>	3,933,014	304,109	4,237,123
<b>Total 2023</b>	3,933,014	304,109	4,237,123

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**3. Income from donations and legacies (continued)**

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
<b>Donations</b>			
Tithes	2,438,009	-	2,438,009
Offering	516,953	-	516,953
Thanksgiving	93,072	-	93,072
Gift Aid	437,952	-	437,952
First Fruit Offerings	65,784	-	65,784
Vision/Special Offerings	67,489	-	67,489
Building Donations	-	597	597
French Church Income	37,361	-	37,361
Contribution towards Guest Ministers' Honoraria	9,868	-	9,868
The NEW - Donations	250	-	250
Pursuit of God Income	36,796	-	36,796
RUIC Income	35	-	35
Other Ministry Income	58,182	-	58,182
Kidz First Ministry - Income	902	-	902
Christmas Lunch on Jesus	-	44,079	44,079
Women's Ministry Income	3,058	-	3,058
Donations - Widows'	2,451	-	2,451
Donations - Special Projects	17,041	-	17,041
Men's Ministry Income	1,914	-	1,914
<b>Subtotal detailed disclosure</b>	<u>3,787,117</u>	<u>44,676</u>	<u>3,831,793</u>
<i>Total 2022</i>	<u><u>3,787,117</u></u>	<u><u>44,676</u></u>	<u><u>3,831,793</u></u>

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**4. Incoming resources from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>
<b>Charitable Activities</b>			
Uncommon Woman Conference	29,380	-	<b>29,380</b>
Colindale Food Bank Donations	-	64,952	<b>64,952</b>
Christmas Lunch on Jesus - Franchise	-	170,589	<b>170,589</b>
Mandate Income - Donations	23,324	-	<b>23,324</b>
Colindale Food Bank - Grants	-	11,259	<b>11,259</b>
Welfare/Araunah Funds	32,084	-	<b>32,084</b>
Tightknots Income	27,467	-	<b>27,467</b>
Global Hands - Donations	23,234	-	<b>23,234</b>
UK Prayer Shield Income	2,000	-	<b>2,000</b>
Community Action - Projects Fundraising	240	-	<b>240</b>
Multimedia Income	1,321	-	<b>1,321</b>
<b>Total 2023</b>	<b>139,050</b>	<b>246,800</b>	<b>385,850</b>

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
<b>Charitable Activities</b>			
Uncommon Woman Conference	4,038	-	4,038
Colindale Food Bank Donations	-	40,275	40,275
Christmas Lunch on Jesus - Franchise	187,988	-	187,988
Mandate Income - Donations	9,696	-	9,696
Colindale Food Bank - Grants	-	44,851	44,851
Welfare/Araunah Funds	71,365	-	71,365
Tightknots Income	26,934	-	26,934
Global Hands - Donations	25,548	-	25,548
Community Action - Projects Fundraising	10	-	10
Grants - Others	86,338	-	86,338
<i>Total 2022</i>	<i>411,917</i>	<i>85,126</i>	<i>497,043</i>

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**5. Income from other trading activities**

**Income from non charitable trading activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Other trading activities	300	300

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Other trading activities	250	250

**6. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Bank Interest	1,019	1,019

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Bank Interest	65	65

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**7. Expenditure on charitable activities**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
<b>Expenditure on Charitable Activities</b>			
The Altar Expenditure	-	228,458	228,458
Guest Ministers Hospitality/Travel Expenses	8,489	-	8,489
Guest Ministers Honorarium	56,386	-	56,386
Professional Subscriptions	3,126	-	3,126
Special Events - Watchnight Service	23,211	-	23,211
Christmas Activities	19,701	-	19,701
UK Prayer Shield Expenses	12,466	-	12,466
Community Action Expenses	16,838	25,376	42,214
Charitable Grants (See Note 9)	117,399	-	117,399
Christmas Lunch on Jesus Expenses	-	234,914	234,914
Women's Ministry Expenses	53,907	-	53,907
French Church Expenses	30,432	-	30,432
Global Hands Expenses	118,781	-	118,781
Hospitality Expenses	7,878	-	7,878
Kidz First Ministry Expenses	17,732	-	17,732
Marketing and Communications Expenses	33,844	-	33,844
Mandate Expenses	11,366	-	11,366
Team JH Expenses	4,653	-	4,653
Men's Ministry Expenses	2,029	-	2,029
Wages and Salaries - Ministry Staff	1,167,651	-	1,167,651
Other Event Expenses	44,711	-	44,711
Other Ministry Expenses/Pastoral Care	31,161	-	31,161
Ministry Travel	19,450	-	19,450
Personal and Spiritual Development	20,748	-	20,748
Tightknots Marriage Ministry Expenses	52,330	-	52,330
Welfare Expenses	57,836	-	57,836
Multimedia Expenses	12,271	-	12,271
Music Ministry Expenses	4,668	-	4,668
Reignite Expenses	3,924	-	3,924
Connect Group Expenses	1,423	-	1,423
Greenwich Hub Expenses	50,922	-	50,922
Support Costs (Note 8)	1,718,339	745	1,719,084
<b>Total 2023</b>	<b>3,723,672</b>	<b>489,493</b>	<b>4,213,165</b>

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	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
<b>Expenditure on Charitable Activities (continued)</b>			
Pursuit of God Expenditure	12,818	-	12,818
Guest Ministers Hospitality/Travel Expenses	2,000	-	2,000
Guest Ministers Honorarium	48,719	-	48,719
Professional Subscriptions	3,757	-	3,757
Special Events - Watchnight Service	16,754	-	16,754
Pastoral Care Expenses	1,120	-	1,120
Christmas Activities	19,245	-	19,245
UK Prayer Shield Expenses	6,541	-	6,541
Community Action Expenses	29,030	7,336	36,366
Charitable Grants (See Note 9)	416,142	-	416,142
Christmas Lunch on Jesus Expenses	195,816	-	195,816
Women's Ministry Expenses	33,859	-	33,859
French Church Expenses	27,214	-	27,214
Global Hands Expenses	103,288	-	103,288
Hospitality Expenses	3,450	-	3,450
Kidz First Ministry Expenses	4,760	-	4,760
Marketing and Communication Expenses	17,934	-	17,934
Mandate Expenses	31,079	-	31,079
Wages and Salaries - Ministry Staff	991,541	-	991,541
Other Event Expenses	48,077	-	48,077
Other Ministry Expenses	34,010	-	34,010
Personal and Spiritual Development	20,381	-	20,381
Tightknots Marriage Ministry Expenses	52,655	-	52,655
Welfare Expenses	56,280	-	56,280
Multimedia Expenses	22,856	-	22,856
Music Ministry Expenses	3,505	-	3,505
Reignite Expenses	8,783	-	8,783
Connect Group Expenses	3,105	-	3,105
The NEW Expenses	17,352	-	17,352
Greenwich Hub Expenses	115	-	115
Support Costs (See Note 8)	1,864,597	931	1,865,528
<i>Total 2022</i>	<u><u>4,096,783</u></u>	<u><u>8,267</u></u>	<u><u>4,105,050</u></u>

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**8. Support Costs**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
<b>Support Costs</b>			
Rent Expenses	186,250	-	186,250
Equipment Hire	20,187	-	20,187
Heat, Light and Water	84,081	-	84,081
Telephone	53,308	-	53,308
Design and Printing Expenses	3,650	-	3,650
Professional Fees and Services	10,008	-	10,008
Insurance	51,627	-	51,627
Bank Charges and Interest	29,582	-	29,582
Training Costs	6,925	-	6,925
Ministry Travel	-	-	-
Audit Fees	12,300	-	12,300
Staff Expenses	3,722	-	3,722
Contractors Fees and Services	127,316	-	127,316
Church Office Expenses	2,289	-	2,289
Depreciation	44,130	745	44,875
Facilities Expenses	238,228	-	238,228
Human Resources Expenses	4,943	-	4,943
Information and Technology Expenses	100,434	-	100,434
Member Services Expenses	4,581	-	4,581
Operations Office Expenses	2,491	-	2,491
Other Support Costs	24,199	-	24,199
Personal and Spiritual Development	8,865	-	8,865
Wages and Salaries - Administrative Staff	699,223	-	699,223
Bad Debts	-	-	-
<b>Total 2023</b>	<u>1,718,339</u>	<u>745</u>	<u>1,719,084</u>

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	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
<b>Support Costs (continued)</b>			
Rent Expenses	161,645	-	161,645
Equipment Hire	18,858	-	18,858
Heat, Light and Water	56,192	-	56,192
Telephone	47,762	-	47,762
Design and Printing Expenses	2,545	-	2,545
Professional Fees and Services	4,270	-	4,270
Insurance	33,345	-	33,345
Bank Charges and Interest	27,621	-	27,621
Training Costs	14,249	-	14,249
Ministry Travel	40,387	-	40,387
Audit Fees	13,680	-	13,680
Staff Expenses	221	-	221
Contractor's Fees and Services	131,935	-	131,935
Church Office Expenses	3,058	-	3,058
Depreciation	49,467	931	50,398
Facilities Expenses	226,248	-	226,248
Human Resources Expenses	4,879	-	4,879
Information and Technology Expenses	111,834	-	111,834
Member Services Expenses	5,102	-	5,102
Other Support Costs	33,605	-	33,605
Personal and Spiritual Development	5,081	-	5,081
Wages and Salaries - Administrative Staff	872,018	-	872,018
Bad Debts	595	-	595
<i>Total 2022</i>	<u>1,864,597</u>	<u>931</u>	<u>1,865,528</u>

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**9. Charitable Grants**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
<b>Charitable Grants</b>		
World Evangelism Mission Grants	40,000	40,000
RCCG Central Office	30,000	30,000
RCCG Builder's House	18,000	18,000
Open Doors	7,800	7,800
Christian Voice	1,750	1,750
NAYBA	2,500	2,500
Newness of Life Centre	2,500	2,500
Hope UK	2,500	2,500
House of Wells	1,000	1,000
Good Shepherd's Home	4,800	4,800
SOS DRC	1,549	1,549
RCCG Congress	5,000	5,000
<b>Total 2023</b>	<b>117,399</b>	<b>117,399</b>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
<b>Charitable Grants</b>		
World Evangelism Mission Grants	355,000	355,000
RCCG Central Office	30,000	30,000
RCCG Builder's House	18,000	18,000
Peace Alliance	1,500	1,500
NAYBA	2,500	2,500
Princes Park Youth Football Club	500	500
Wintershall	2,500	2,500
HOPE UK	842	842
HMP Bronzefield	500	500
Good Shepherd Home	4,800	4,800
<i>Total 2022</i>	<i>416,142</i>	<i>416,142</i>

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**10. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>
Expenditure	2,494,081	1,719,084	<b>4,213,165</b>

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Expenditure	2,279,909	1,825,141	4,105,050

**11. Auditors' remuneration**

	<b>2023 £</b>	<b>2022 £</b>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<b>12,300</b>	13,680

**12. Staff costs**

	<b>Group 2023 £</b>	<i>Group 2022 £</i>	<b>Charity 2023 £</b>	<i>Charity 2022 £</i>
<b>Staff Costs</b>				
Wages and salaries	<b>1,637,072</b>	1,626,464	<b>1,637,072</b>	1,626,464
Social security costs	<b>159,455</b>	165,655	<b>159,455</b>	165,655
Contribution to defined contribution pension schemes	<b>70,346</b>	71,439	<b>70,346</b>	71,439
<b>Total Staff Costs</b>	<b>1,866,873</b>	1,863,558	<b>1,866,873</b>	1,863,558

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**12. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

	<b>Group 2023</b>	<i>Group 2022</i>	<b>Charity 2023</b>	<i>Charity 2022</i>
Average Head Count	<b>62</b>	<i>70</i>	<b>62</b>	<i>70</i>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>Group 2023</b>	<i>Group 2022</i>
<b>Higher paid staff - number of staff receiving employee benefits, excluding pension, between:</b>		
In the band £60,001 - £70,000	<b>2</b>	<i>-</i>
In the band £70,001 - £80,000	<b>-</b>	<i>1</i>
In the band £100,001 - £110,000	<b>1</b>	<i>-</i>
In the band £110,001 - £120,000	<b>-</b>	<i>1</i>
In the band £120,001 - £130,000	<b>1</b>	<i>1</i>

During the year under review the charity's trustees and key management personnel received employee benefits totalling £266,956 (2022: £269,355) consisting of salary of £223,027 (2022: £223,819), employer's national insurance contributions of £28,317 (2022: £29,869) and pension benefits of £15,612 (2022: £15,667). At the balance sheet date £77,500 (2022: £81,000) was receivable from the key management personnel in respect of staff loans.

The wife of a member of the charity's key management personnel received employee benefits of £72,170(2022: £73,931) made up of salary £60,782 (2022: £61,930), national insurance contributions of £7,133 (2022: £7,666) and pension contributions £4,255 (2022: £4,335).

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**13. Trustees' remuneration and expenses**

No trustees, other than Dr Adeaga, were remunerated. Under clause 5.2 of the Memorandum of Association of the company, and as approved by the Charity Commission.

		<b>2023</b>	<i>2022</i>
		<b>£</b>	<b>£</b>
Dr Olushola Adeaga	Remuneration	<b>102,955</b>	<i>103,033</i>
	Pension contributions paid	<b>7,207</b>	<i>7,212</i>
	National insurance contributions	<b>13,002</b>	<i>13,685</i>

No expenses were reimbursed to trustees or incurred in respect of trustee meeting expenses during the period, nor in the previous financial year.

During the year the charity operated a defined contribution pension scheme. Contributions payable to the scheme by the charity totalled £70,346 (2022: £71,439).

**14. Taxation**

	<b>2023</b>	<i>2022</i>
	<b>£</b>	<b>£</b>
<b>Corporation tax</b>		
Current tax on net income for the year	<b>20,619</b>	<i>17,795</i>
<b>Taxation on net income</b>	<b>20,619</b>	<i>17,795</i>

There were no factors that affected the tax charge for the year which has been calculated on net income at the standard rate of corporation tax in the UK of 25% (2022 - 19%).

There are no factors considered likely to affect future tax charges.

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**15. Tangible fixed assets**

**Group and Charity**

	Motor vehicles £	Fixtures and fittings £	Church and Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 January 2023	208,056	258,348	991,170	1,457,574
Additions	-	-	19,117	19,117
At 31 December 2023	<u>208,056</u>	<u>258,348</u>	<u>1,010,287</u>	<u>1,476,691</u>
<b>Depreciation</b>				
At 1 January 2023	181,061	254,627	869,764	1,305,452
Charge for the year	8,999	745	35,131	44,875
At 31 December 2023	<u>190,060</u>	<u>255,372</u>	<u>904,895</u>	<u>1,350,327</u>
<b>Net book value</b>				
At 31 December 2023	<u>17,996</u>	<u>2,976</u>	<u>105,392</u>	<u>126,364</u>
At 31 December 2022	<u>26,995</u>	<u>3,721</u>	<u>121,406</u>	<u>152,122</u>

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**16. Investment property**

**Group**

	<b>Long term leasehold investment property £</b>
<b>Valuation</b>	
At 1 January 2023	2,650,000
At 31 December 2023	2,650,000

**Charity**

	<b>Long term leasehold investment property £</b>
<b>Valuation</b>	
At 1 January 2023	2,650,000
At 31 December 2023	2,650,000

The property was valued as at 31 December 2018 at current market value by WAB & Associates , chartered surveyors.

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**17. Fixed asset investments**

	<b>Investments in subsidiary companies £</b>
<b>Charity</b>	
<b>Cost or valuation</b>	
At 1 January 2023	1
At 31 December 2023	1

**Principal subsidiaries**

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
New Dimensions Trading Ltd	07479350	112 Brent Terrace, Brent Cross, London, NW2 1LT	Sale of books, refreshments and hire of event space.

Class of shares	Holding	Included in consolidation
Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
New Dimensions Trading Ltd	300	31,419	(31,119)	(221,987)

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**18. Stocks**

	<b>Group 2023 £</b>	<i>Group 2022 £</i>
Finished goods and goods for resale	<b>30,848</b>	<i>30,848</i>

**19. Debtors**

	<b>Group 2023 £</b>	<i>Group 2022 £</i>	<b>Charity 2023 £</b>	<i>Charity 2022 £</i>
<b>Due within one year</b>				
Trade debtors	<b>7,727</b>	<i>7,727</i>	<b>-</b>	<i>-</i>
Amount owed by subsidiary	<b>-</b>	<i>-</i>	<b>270,907</b>	<i>234,254</i>
Other debtors	<b>142,142</b>	<i>137,615</i>	<b>139,289</b>	<i>134,712</i>
Prepayments and accrued income	<b>646,112</b>	<i>646,853</i>	<b>633,366</b>	<i>640,276</i>
	<b>795,981</b>	<i>792,195</i>	<b>1,043,562</b>	<i>1,009,242</i>

**20. Creditors: Amounts falling due within one year**

	<b>Group 2023 £</b>	<i>Group 2022 £</i>	<b>Charity 2023 £</b>	<i>Charity 2022 £</i>
<b>Creditors</b>				
Trade creditors	<b>300,710</b>	<i>285,945</i>	<b>300,134</b>	<i>284,988</i>
Other taxation and social security	<b>118,888</b>	<i>112,704</i>	<b>118,888</b>	<i>112,704</i>
Other creditors	<b>62,755</b>	<i>139,709</i>	<b>60,181</b>	<i>138,114</i>
Accruals and deferred income	<b>87,781</b>	<i>147,698</i>	<b>84,149</b>	<i>144,066</i>
<b>Creditors</b>	<b>570,134</b>	<i>686,056</i>	<b>563,352</b>	<i>679,872</i>

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**21. Financial instruments**

	<b>Group 2023 £</b>	<i>Group 2022 £</i>	<b>Charity 2023 £</b>	<i>Charity 2022 £</i>
<b>Financial Assets</b>				
Measured at fair value through net income/(expenditure): Fixed Assets				
Investments	2,650,000	2,650,000	2,650,000	2,650,000
Investment in Subsidiary	-	-	1	1
Debt instruments measured at amortised cost:				
Trade Debtors	7,727	7,727	-	-
	<u>2,657,727</u>	<u>2,657,727</u>	<u>2,650,001</u>	<u>2,650,001</u>
	<b>Group 2023 £</b>	<i>Group 2022 £</i>	<b>Charity 2023 £</b>	<i>Charity 2022 £</i>
<b>Financial liabilities</b>				
Measured at amortised cost: Trade Creditors				
	<u>300,710</u>	<u>285,945</u>	<u>300,134</u>	<u>284,988</u>

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**22. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
General Funds - all funds	1,861,567	4,073,083	(3,744,291)	2,190,359
New Dimensions Trading	(190,868)	300	(31,419)	(221,987)
	<u>1,670,699</u>	<u>4,073,383</u>	<u>(3,775,710)</u>	<u>1,968,372</u>
<b>Restricted funds</b>				
Restricted Funds - all funds	<u>2,159,436</u>	<u>550,909</u>	<u>(489,493)</u>	<u>2,220,852</u>
<b>Total of funds</b>	<u><u>3,830,135</u></u>	<u><u>4,624,292</u></u>	<u><u>(4,265,203)</u></u>	<u><u>4,189,224</u></u>

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**22. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2022 £</i>
<b>Unrestricted funds</b>					
General Funds - all funds	1,696,376	4,243,775	(4,114,578)	35,994	1,861,567
New Dimensions Trading	(158,057)	250	(33,061)	-	(190,868)
	<u>1,538,319</u>	<u>4,244,025</u>	<u>(4,147,639)</u>	<u>35,994</u>	<u>1,670,699</u>
<b>Restricted funds</b>					
Restricted Funds - all funds	<u>2,118,571</u>	<u>85,126</u>	<u>(8,267)</u>	<u>(35,994)</u>	<u>2,159,436</u>
<b>Total of funds</b>	<u><u>3,656,890</u></u>	<u><u>4,329,151</u></u>	<u><u>(4,155,906)</u></u>	<u><u>-</u></u>	<u><u>3,830,135</u></u>

**JESUS HOUSE FOR ALL NATIONS**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**23. Restricted funds:**

India Fund:

The India Fund was established in order to support social responsibility initiatives in India.

Uganda Fund:

The Uganda Fund was established in order to support social responsibility initiatives in Uganda.

Building Fund:

The Building Fund was established as a result of fund-raising activities aimed at the acquisition and refurbishment of building properties for the charity.

Colindale Food Bank:

The Colindale Food Bank Fund was established following receipt of donations from members towards the food bank drive to support the local community.

Global Hands:

The Global Hands Fund was established following receipt of donations from members towards church social responsibility projects and initiatives worldwide.

**24. Summary of funds**

**Summary of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
General funds	1,670,699	4,073,383	(3,775,710)	1,968,372
Restricted funds	2,159,436	550,909	(489,493)	2,220,852
	<u>3,830,135</u>	<u>4,624,292</u>	<u>(4,265,203)</u>	<u>4,189,224</u>

**Summary of funds - prior year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
General funds	1,538,319	4,244,025	(4,147,639)	35,994	1,670,699
Restricted funds	2,118,571	85,126	(8,267)	(35,994)	2,159,436
	<u>3,656,890</u>	<u>4,329,151</u>	<u>(4,155,906)</u>	<u>-</u>	<u>3,830,135</u>

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**25. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	(2,094,488)	2,220,852	<b>126,364</b>
Investment property	2,650,000	-	<b>2,650,000</b>
Current assets	1,982,994	-	<b>1,982,994</b>
Creditors due within one year	(570,134)	-	<b>(570,134)</b>
<b>Total</b>	<b>1,968,372</b>	<b>2,220,852</b>	<b>4,189,224</b>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	152,122	-	152,122
Investment property	535,966	2,114,034	2,650,000
Current assets	1,632,673	81,396	1,714,069
Creditors due within one year	(686,056)	-	(686,056)
<b>Total</b>	<b>1,634,705</b>	<b>2,195,430</b>	<b>3,830,135</b>

**26. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>Group 2023 £</b>	<i>Group 2022 £</i>	<b>Charity 2023 £</b>	<i>Charity 2022 £</i>
Net income for the year (as per Statement of Financial Activities)	<b>359,089</b>	173,245	<b>390,208</b>	206,056
<b>Adjustments for:</b>				
<b>Net cash provided by operating activities</b>	<b>359,089</b>	173,245	<b>390,208</b>	206,056

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**27. Analysis of cash and cash equivalents**

	<b>Group 2023</b>	<i>Group 2022</i>	<b>Charity 2023</b>	<i>Charity 2022</i>
	£	£	£	£
Cash in hand	1,156,165	891,026	1,154,636	889,510
<b>Total cash and cash equivalents</b>	<b>1,156,165</b>	<i>891,026</i>	<b>1,154,636</b>	<i>889,510</i>

**28. Analysis of changes in net debt**

	<b>At 1 January 2023</b>	<b>Cash flows</b>	<b>At 31 December 2023</b>
	£	£	£
Cash at bank and in hand	891,026	265,139	1,156,165
	<b>891,026</b>	<b>265,139</b>	<b>1,156,165</b>

**29. Related Parties**

At the balance sheet date Jesus House was owed £270,907 by New Dimensions Trading Limited (2022: £234,254).

**30. Pension commitments**

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**JESUS HOUSE FOR ALL NATIONS**

England & Wales - Charity number 1088614

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# Accounts

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Registered number: 4047907  
Charity number: 1088614

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**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**JESUS HOUSE FOR ALL NATIONS**  
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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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<b>Trustees and Key Management Personnel</b>	Dr Olushola Adeaga, Trustee, Chief Operating Officer and Executive Pastor Mr Nims Obunge, Trustee Mr Olubunmi Toyobo, Trustee Mrs Alero Ayida-Otobo, Trustee
<b>Company registered number</b>	4047907
<b>Charity Registered Number</b>	1088614
<b>Registered Office</b>	112 Brent Terrace Brent Cross London London NW2 1LT
<b>Company Secretary</b>	Samuel Sijuwade
<b>Chief Executive Officer and Senior Pastor</b>	Pastor Agu Irukwu
<b>Independent Auditors</b>	Blue Spire Limited Cawley Priory South Pallant Chichester West Sussex PO19 1SY
<b>Bankers</b>	Lloyds Bank 50 Notting Hill Gate London W11 3JD  Barclays Bank PLC P O Box 4599 London SW3 1XE
<b>Solicitors</b>	Wellers Law Group Tenison House Tweedy Road Bromley Kent BR1 3NF

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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## REPORT OF THE TRUSTEES

The Trustees, who are also Directors for the purpose of Company Law, are pleased to present the annual report for the purposes of Charities Act 2011 and sections 415 to 419 of the Companies Act 2006, together with the accounts for the period ended, 31st December 2022. The Trustees have adopted the updated provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102), in preparing the annual report and financial statements of the Charity.

## STRUCTURE GOVERNANCE AND MANAGEMENT

Jesus House for all nations (referred to as the organisation or the charity hereafter) is a charitable company limited by guarantee, incorporated on 4th August 2000 and registered as a charity on 27th September 2001. It has a non-charitable subsidiary company, New Dimensions Trading Limited.

It is governed by its Memorandum and Articles of Association and is managed by the Board of Trustees. Decisions are made by a simple majority vote by the Trustees who set the strategic direction of the Charity. Trustees are selected based on the contributions they will make to the governance of the organisation, and the skills they possess. They are provided with copies of the Charity Commission's Guidance. Additional information and training are also provided as at when required.

Delegated authority has been given to the Senior Pastor and Leadership Team for the day-to-day running of the operations of the Charity.

## OBJECTIVES AND ACTIVITIES

The Charity's objectives are:

- "The advancement of the Christian religion worldwide;"
- "The relief of poverty worldwide."

These objectives are charitable and operate for the public's benefit. The charity pursues these objectives via its mission statement (In Pursuit of God, Discovering purpose, Maximising Potential and Impacting lives) from its premises at 112 Brent Terrace, Brent Cross, London.

The Charity's main objective for the year was:

- To continue to strengthen its foundations and reposition the local church for the future through the re-engineering project and technology which is aimed at improving organisational and operational effectiveness and efficiency to enable the charity to maximise its impact.

## STRATEGIES

The Charity's strategy for achieving the above objective is listed in some of the significant activities listed below:

- The annual flagship events and activities organised (during the year) are in line with the charitable objectives to promote the Christian faith and help the less privileged and disadvantaged within the local and international community which include:
  - a) The Mandate Men's Ministry Conference.
  - b) The Christmas Lunch on Jesus, which is an annual community centered project that provides families/people in need in the Borough with a Christmas Hamper.
  - c) The Londrina Jesus House for all nations Community Action Project in Brazil which started in 2010 with the Rehabilitation of ex-offenders at the state-run Londrina Prison Parana and the current renovation of a community centre.

With over 650 volunteers, who support and make an invaluable contribution to the operations of the Charity, some of the key teams include:

- Youth Teams
- Prison's Ministry
- Kidz First Junior Church

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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- Tribe of Judah (Music)
- Community Action
- Prayer
- Church Social Responsibility
- Welfare
- Men's Ministry
- Esther's Women's Ministry
- Abigail's Court
- Francophonie Church
- Information Technology
- Tightknots (the marriage ministry)
- Treasury Team

**ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT**

- The year 2022 witnessed the gradual decline of the impact of the global pandemic (Covid-19) that plagued the world in 2020 and 2021. Unfortunately, the nation experienced the emergence of a 'cost of living crisis' – a time in which the cost of everyday essentials such as food and rising much faster than average household incomes. A very challenging and difficult year for most people, yet the charity found new innovative ways of discharging its objectives, services and hosting events. The organisation set up a cost of living crisis appeal fund to assist the most vulnerable of its members.
- The Charity, through its teams mentioned above, organised activities, events and meetings to promote its objectives.
- The Charity continued to provide invaluable financial and administrative support to the Festival of Life prayer event held bi-annually in London and in other regions in the United Kingdom.
- The Charity continues to provide substantial financial support to other charities (locally, nationally and internationally) operating within its objectives especially during the global pandemic. Furthermore, the financial allocation for each year is approved by the Board of Trustees, while the disbursement to various charities is approved by the Management Team.
- The Araunah Response Team (ART) - an initiative to meet the needs of the most vulnerable in our community – especially those with no recourse to statutory and regular provisions that was set up in 2020 continued to assist members in 2022. It provided practical and financial assistance to members and the local community who are finding it difficult to make ends meet during this period of a global pandemic.
- The Colindale Food Bank (part of The Trussell Trust), a food distribution service continued to experience a sharp increase for its services for those in need within the Borough, it operates out of our premises at Brent Terrace. With local and national donations, it was able to meet the needs of most of the people that required that service and support.
- The organisation, as part of its Corporate Social Responsibility (CSR) programme, collaborates with other charities such as Global Hands (a charity that helps to bring about change in the lives of people in poverty). The charity operates across the globe and has been partnering with the Londrina State Penitentiary in Brazil, to help change the lives of many of its inmates. In 2022, the organisation spent over £100,000 to support Jesus House (JH) Brazil. In this amount, JH Brazil receives a monthly support as well as support in other areas like its Easter Outreach programme and many more when the need arises.
- The organisation supported Solace Ministry Rwanda with a Charitable education grant of £1350 to sponsor some student through their academic studies.
- House of Wells (a UK and South Africa registered charity that exists to restore hope, dignity and release the potential of children and youth in Africa) received a grant of £1000 to sponsor its Christmas hampers for children in several countries such as Zimbabwe, Nigeria etc.
- The organisation continue to support Charities in the UK such as The Peace Alliance, St Hilda's Parochial Church, Hope as well as monthly grant of £400 to the Abiola Olufeyimi Charity.
- Good Shephard, a charity outside of the UK also benefited from the supports and grant of £4800.
- During this unprecedented and challenging year where millions of people experienced financial hardship nationally and globally, the organisation hosted a series of financial seminars (such as 'How to create a passive income'), to empower its members and all attendees on the 19th March 2022. This was organised by the

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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Treasury Team.

- In the year 2022, the organisation continued to provide supports in various areas such as Education and Bereavement for its members. A grant of £14586.43 was spent toward Education support to support some students who were not able to meet up with their living expenses while studying. The sum of £14,000 plus was spent on Bereavement to support some of our members who lost their beloved ones.
- The organisation held one of its flagship events, the Uncommon Woman Conference (UWC) between the 24th – 26th March 2022 with the theme: “ABOUND – LIVING IN HIS LOVE”. As it was a virtual event, it gave men the opportunity to attend what is typically an event for women. A great opportunity for seasoned speakers to motivate, impact and encourage women and men during a very challenging period in human history.
- The Francophonie arm of the organisation hosted a French speaking version of the above event called the ‘Virtuous Women Conference’ on the 4th – 5th November 2022.
- The organisation also takes a keen interest in upholding family values by hosting events for married couples throughout the year such as the Annual Couples Weekend Away (CWA) from 29th April to 2nd May 2022. This event provides an opportunity for married couples to enhance their marital relationship during a period where there was an increase in domestic violence abuse and divorce. The objective of the event is to ‘see couples build Christ-centred marriages that will last a lifetime, be a light to the world and leave a legacy for future generations.’
- The organisation takes the well-being of its members and local community seriously. Thus, a mini-series of mental health seminar (Mental Health Education Wellbeing Seminars – MEWS) was hosted by the Counselling and the HealthCare Teams to deal with issues such as anxiety and depression to name a few in August, September, October and November 2022.
- On Sunday, 20th March 2022, the organisation launched a new initiative – The Greenhouse. There is a ministry in every person. This is to empower individuals to maximise their potential and support the God-ordained ministries in them.
- The organisation’s Men’s ministry continued to hold its monthly meetings, where men are encouraged to grow in every area of their lives (to name a few: in faith, family, finance, and to be good role-models in society etc). It also hosted another flagship event for the men – “The Mandate Men’s Conference” with the theme: “Change” on the 12th November 2022. The conference is dedicated to celebrating and develop men into men of influence who will be the best husbands, fathers, and leaders God has called them to be in today’s complex world. The sessions will challenge delegates to grow spiritually, emotionally, and practically. The workshops and teachings are specifically tailored to the needs and issues relevant to men. The event was also opened to women to attend as it was hosted virtually.
- The organisation continues one of its renowned Christmas activities namely, Christmas Lunch on Jesus between the 15th – 19th December 2022. This activity is of immense benefits to the public both locally and nationally especially during a global pandemic.
- The organisation ended the year with a series of Christmas services such as the Christmas Carol, Christmas Day Service and the New Year Eve services. This is to share the good news of the gospel with its local community.

Due to the continued global pandemic for a third year, the above events and activities were held via virtual platforms with the aid of technology. These initiatives have contributed and transformed lives resulting in an improved quality of life. Other activities and events (such as an outreach programme called ‘Angel Tree’ where children of inmates are given Christmas presents; the ‘Spreading Christmas Cheer’ outreach which provided free hot drinks and mince pies to commuters at local tube stations etc) were postponed in accordance with the government Covid-19 guidelines.

## RISK MANAGEMENT

The Trustees have conducted a review of the major risks which the Charity is exposed to. A risk register has been created which identifies the major risks by different areas of activities: the nature of these risks, the likelihood of these risks happening, and the measures taken to manage them. The Trustees review the risk register regularly at their meetings and are satisfied that there are safe systems in place to manage the risks that have been identified. Insurance covers are in place and the finances of the Charity are kept under review. Where appropriate, systems have been created to mitigate the risks the Charity faces. A significant external risk to funding has led to the development of a strategic plan which has allowed for the diversification of funding and

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures have been put in place to ensure compliance with health and safety of members of staff, volunteers, clients and visitors to the Charity.

#### PLANS FOR FUTURE PERIODS

The Charity continues to explore ways of furthering its charitable objectives in an effective manner by ensuring there is an awareness of its services, and they are proactively seeking opportunities to be more involved in the community. The Charity seeks to provide services and activities that meet the needs of people in the community. These activities provide a positive change in the moral and spiritual climate of the local borough which reflects the charity's Christian ethos and beliefs.

#### TRUSTEES RESPONSIBILITIES STATEMENT

The Trustees, who are also Directors for the purpose of Company Law, are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the situation of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on a regular basis, unless it is inappropriate to presume that the company will continue in business.
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

Observe the methods and principles in the Charities Statement of Recommended Practice (SORP).

The Trustees are responsible for keeping proper accounting records which discloses with reasonable accuracy at any time; the financial position of the company and it also enables them to ensure that the financial statements comply with the Companies Act 2006. Furthermore, they are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Thus far as the Trustees are aware:

- there is no relevant audit information of which the company's auditors are unaware of; and
- The Trustees have taken the necessary steps to make themselves aware of any relevant audit information and have established that the auditors are aware of such information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's (i.e., organisation's) website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....  
**Dr Olushola Adeaga**  
Director  
Date: 28 September 2023

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF JESUS HOUSE FOR ALL NATIONS**

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**Opinion**

We have audited the financial statements of Jesus House for All Nations (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2022 which comprise the Consolidated Statement of Financial Activities, the consolidated and parent charity balance sheet, the consolidated and parent charity statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2022, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF JESUS HOUSE FOR ALL NATIONS**

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**Other information**

The other information comprises the information included in the trustees report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF JESUS HOUSE FOR ALL NATIONS**

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**Auditor's responsibilities for the audit of the financial statements**

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Charity and the sector in which it operates, we identified the principal laws and regulations that directly affect the financial statements to be the Charities Act, Companies Act, and Employment Act. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

In addition, the Charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. There is a limitation to areas most likely to have such an effect. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence if any.

Audit procedures performed by the engagement team included:

- Enquiry of management, those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidanceforauditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF JESUS HOUSE FOR ALL NATIONS**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Geoffrey Frost BSc(Hons) FCA (Senior Statutory Auditor)

for and on behalf of

**Blue Spire Limited (Statutory Auditors)**

Cawley Priory

South Pallant

Chichester

West Sussex

PO19 1SY

Date:

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
<b>Income from:</b>					
Donations and legacies	3	3,831,793	-	3,831,793	4,614,132
Charitable activities		411,917	85,126	497,043	217,691
Other trading activities	5	250	-	250	891
Investments	6	65	-	65	14
Other income		-	-	-	60,831
<b>Total income</b>		<b>4,244,025</b>	<b>85,126</b>	<b>4,329,151</b>	<b>4,893,559</b>
<b>Expenditure on:</b>					
Raising funds		33,061	-	33,061	28,510
Charitable activities		4,096,783	8,267	4,105,050	3,954,847
<b>Total expenditure</b>		<b>4,129,844</b>	<b>8,267</b>	<b>4,138,111</b>	<b>3,983,357</b>
<b>Net income before taxation</b>		<b>114,181</b>	<b>76,859</b>	<b>191,040</b>	<b>910,202</b>
Taxation	15	(17,795)	-	(17,795)	(50,291)
<b>Net income after taxation</b>		<b>96,386</b>	<b>76,859</b>	<b>173,245</b>	<b>859,911</b>
Transfers between funds	23	35,994	(35,994)	-	-
<b>Net movement in funds</b>		<b>132,380</b>	<b>40,865</b>	<b>173,245</b>	<b>859,911</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,538,319	2,118,571	3,656,890	2,796,979
Net movement in funds		132,380	40,865	173,245	859,911
<b>Total funds carried forward</b>		<b>1,670,699</b>	<b>2,159,436</b>	<b>3,830,135</b>	<b>3,656,890</b>

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 43 form part of these financial statements.

**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 4047907**

**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	16	152,122	140,642
Investment property	17	2,650,000	2,650,000
		<u>2,802,122</u>	<u>2,790,642</u>
<b>Current assets</b>			
Stocks	19	30,848	30,848
Debtors	20	792,195	725,813
Cash at bank and in hand		891,026	924,957
		<u>1,714,069</u>	<u>1,681,618</u>
Creditors: amounts falling due within one year	21	(686,056)	(815,370)
<b>Net current assets</b>		<u>1,028,013</u>	<u>866,248</u>
<b>Total assets less current liabilities</b>		<u>3,830,135</u>	<u>3,656,890</u>
<b>Net assets excluding pension asset</b>		<u>3,830,135</u>	<u>3,656,890</u>
<b>Total net assets</b>		<u><u>3,830,135</u></u>	<u><u>3,656,890</u></u>
<b>Charity funds</b>			
Restricted funds	23	2,159,436	2,118,571
Unrestricted funds	23	1,670,699	1,538,319
<b>Total funds</b>		<u><u>3,830,135</u></u>	<u><u>3,656,890</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....  
**Dr Olushola Adeaga**  
 Director  
 Date: 28 September 2023

The notes on pages 15 to 43 form part of these financial statements.

**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 4047907**

**CHARITY BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

	Note	2022 £	2022 £	2021 £	2021 £
<b>Fixed assets</b>					
Tangible assets	16		152,122		140,642
Investments	18		1		1
Investment property	17		2,650,000		2,650,000
<b>Fixed Assets</b>			<b>2,802,123</b>		<b>2,790,643</b>
<b>Current assets</b>					
Debtors	20	1,009,242		907,622	
Cash at bank and in hand		889,510		923,986	
<b>Current Assets</b>		<b>1,898,752</b>		<b>1,831,608</b>	
Creditors: amounts falling due within one year	21	(679,872)		(807,305)	
<b>Net current assets</b>			<b>1,218,880</b>		<b>1,024,303</b>
<b>Total assets less current liabilities</b>			<b>4,021,003</b>		<b>3,814,946</b>
<b>Net assets excluding pension asset</b>			<b>4,021,003</b>		<b>3,814,946</b>
<b>Total net assets</b>			<b>4,021,003</b>		<b>3,814,946</b>
<b>Charity funds</b>					
Restricted funds	23		2,159,436		2,118,571
Unrestricted funds	23		1,861,567		1,696,375
<b>Total funds</b>			<b>4,021,003</b>		<b>3,814,946</b>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....  
**Dr Olushola Adeaga**  
(Director)  
Date: 28 September 2023

The notes on pages 15 to 43 form part of these financial statements.

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>2022</b>	<b>2021</b>
	£	£
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>173,245</b>	<b>859,911</b>
Interest receivable	<b>(65)</b>	<b>(14)</b>
Depreciation and impairment of tangible fixed assets	<b>50,398</b>	<b>46,494</b>
Decrease or (increase) in debtors	<b>(66,382)</b>	<b>(20,118)</b>
Increase or (decrease) in creditors	<b>(129,314)</b>	<b>(479,530)</b>
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	<b>65</b>	<b>14</b>
Purchase of tangible fixed assets	<b>(61,878)</b>	<b>(56,953)</b>
<b>Net cash used in investing activities</b>	<b>(61,813)</b>	<b>(56,939)</b>
<b>Change in cash and cash equivalents in the year</b>	<b>(33,931)</b>	<b>349,804</b>
Cash and cash equivalents at the beginning of the year	<b>924,957</b>	<b>575,153</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>891,026</b>	<b>924,957</b>

The notes on pages 15 to 43 form part of these financial statements

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**CHARITY STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>206,057</b>	887,529
Interest receivable	<b>(65)</b>	(14)
Depreciation and impairment of tangible fixed assets	<b>50,398</b>	46,494
Decrease or (increase) in debtors	<b>(101,620)</b>	(48,045)
Increase or (decrease) in creditors	<b>(127,434)</b>	(479,554)
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	<b>65</b>	14
Purchase of tangible fixed assets	<b>(61,878)</b>	(56,953)
<b>Net cash used in investing activities</b>	<b>(61,813)</b>	<b>(56,939)</b>
<b>Change in cash and cash equivalents in the year</b>	<b>(34,476)</b>	<b>349,471</b>
Cash and cash equivalents at the beginning of the year	<b>923,986</b>	574,515
<b>Cash and cash equivalents at the end of the year</b>	<b>889,510</b>	923,986

The notes on pages 15 to 43 form part of these financial statements

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. General information**

Jesus House is an incorporated charity, limited by guarantee, incorporated in England with the company number 4047907. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are outlined in the trustees' report.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2. Accounting policies (continued)**

**2.2 Consolidation**

The results of the charity's wholly owned subsidiary (New Dimensions Trading Limited) are consolidated on a line by line basis with any intragroup balances and transactions eliminated in full. Jesus House owns 100% of the ordinary share capital of the subsidiary who shares the same registered office.

The charity and its subsidiary have a uniform reporting date and reporting period. Where necessary, appropriate adjustments are made to the subsidiary's financial statements for differences in accounting policies as part of the consolidation process.

The charity has taken advantage of the concession which allows it to publish only a consolidated statement of financial activities rather than one for the charity alone. The charity had total income of £4,329,151 (2021: £4,892,668), total expenditure of £4,122,845 (2021: £4,005,138) and a surplus of £206,306 (2021: £887,530) for the year under review.

New Dimensions Trading Limited is exempt from the requirements of Companies Act 2006 relating to the audit of its individual accounts by virtue of sections 477 and 479A.

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2. Accounting policies (continued)**

**2.3 Income**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income generated by the charity's trading subsidiary. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds; which includes the costs of the charity's trading subsidiary.
- Expenditure on charitable activities; which includes costs in furtherance of the charity's objects and costs to support those activities.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support cost allocation:

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources.

Governance costs:

Governance costs comprise the costs associated with the governance arrangements of the charity and include audit fees, legal advice (if any) for trustees, costs associated with constitutional and statutory requirements and any costs associated with the strategic as opposed to the day to day management of the charity's assets.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Operating Leases**

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

**2.6 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992.

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2. Accounting policies (continued)**

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets, with an individual purchase price of £2,000 or more, are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA.

Fixed asset investments comprise a property held on long lease which is stated at the trustees' estimate of market value.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Motor vehicles	-	25% Straight Line
Fixtures and fittings	-	20% Reducing Balance
Office equipment	-	25% Reducing Balance

**2.8 Stock**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**2.9 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**2.10 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.11 Debtors**

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2. Accounting policies (continued)**

**2.12 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**2.13 Liabilities and provisions**

Creditors with no stated interest rate and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

**2.14 Financial instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.15 Pensions**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**2.16 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or raised by the charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements..

Investment income, gains and losses are allocated to the appropriate fund.

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. Accounting policies (continued)**

**2.17 Going Concern**

The consolidated financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
<b>Donations</b>		
Tithes	2,438,009	<b>2,438,009</b>
Offering	516,953	<b>516,953</b>
Thanksgiving	93,072	<b>93,072</b>
Gift Aid	437,952	<b>437,952</b>
First Fruit Offerings	65,784	<b>65,784</b>
Vision/Special Offerings	67,489	<b>67,489</b>
Building Donations	597	<b>597</b>
French Church Income	37,361	<b>37,361</b>
Contribution towards Guest Ministers' Honoraria	9,868	<b>9,868</b>
The NEW - Donations	250	<b>250</b>
Pursuit of God Income	36,796	<b>36,796</b>
RUIC Income	35	<b>35</b>
Other Ministry Income	58,182	<b>58,182</b>
Kidz First Ministry - Income	902	<b>902</b>
Christmas Lunch on Jesus	44,079	<b>44,079</b>
Women's Ministry Income	3,058	<b>3,058</b>
Donations - Widows'	2,451	<b>2,451</b>
Donations - Special Projects	17,041	<b>17,041</b>
Men's Ministry Income	1,914	<b>1,914</b>
<b>Subtotal detailed disclosure</b>	<b>3,831,793</b>	<b>3,831,793</b>
<b>Total 2022</b>	<b>3,831,793</b>	<b>3,831,793</b>

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**3. Income from donations and legacies (continued)**

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
<b>Donations</b>		
Tithes	2,446,850	2,446,850
Offering	608,370	608,370
Thanksgiving	119,364	119,364
Gift Aid	513,258	513,258
First Fruit Offerings	53,796	53,796
Vision/Special Offerings	188,577	188,577
Building Donations	240	240
French Church Income	18,353	18,353
Contribution towards Guest Ministers' Honoraria	13,659	13,659
The NEW - Donations	60,460	60,460
Pursuit of God Income	27,519	27,519
Other Ministry Income	399,528	399,528
Kidz First Ministry - Income	196	196
Christmas Lunch on Jesus	163,962	163,962
<b>Subtotal detailed disclosure</b>	<u>4,614,132</u>	<u>4,614,132</u>
<i>Total 2021</i>	<u><u>4,614,132</u></u>	<u><u>4,614,132</u></u>

**JESUS HOUSE FOR ALL NATIONS**  
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**4. Incoming Resources from Charitable Activities**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
<b>Charitable Activities</b>			
Uncommon Woman Conference	4,038	-	<b>4,038</b>
Colindale Food Bank Donations	-	40,275	<b>40,275</b>
Christmas Lunch on Jesus - Franchise	187,988	-	<b>187,988</b>
Mandate Income - Donations	9,696	-	<b>9,696</b>
Colindale Food Bank - Grants	-	44,851	<b>44,851</b>
Welfare/Araunah Funds	71,365	-	<b>71,365</b>
Tightknots Income	26,934	-	<b>26,934</b>
Global Hands - Donations	25,548	-	<b>25,548</b>
UK Prayer Shield Income	-	-	-
Community Action - Projects Fundraising	10	-	<b>10</b>
Grants - Others	86,338	-	<b>86,338</b>
<b>Total 2022</b>	<b>411,917</b>	<b>85,126</b>	<b>497,043</b>
	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
<b>Charitable Activities</b>			
Uncommon Woman Conference - Other Income	10,999	-	10,999
Colindale Food Bank Donations	-	27,281	27,281
Christmas Lunch on Jesus - Franchise	80,171	-	80,171
Mandate Income - Donations	15,634	-	15,634
Colindale Food Bank - Grants	-	9,845	9,845
Welfare/Araunah Funds	57,623	-	57,623
Tightknots Income	1,080	-	1,080
Global Hands - Donations	12,598	-	12,598
UK Prayer Shield Income	2,365	-	2,365
Community Action - Projects Fundraising	95	-	95
<i>Total 2021</i>	<i>180,565</i>	<i>37,126</i>	<i>217,691</i>

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**5. Income from other trading activities**

**Income from non charitable trading activities**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Other trading activities	250	<b>250</b>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Other trading activities	891	891

**6. Investment income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Bank Interest	65	<b>65</b>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Bank Interest	14	14

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**7. Other Income**

		<b>Total funds 2022 £</b>
Job Retention Scheme		-
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Job Retention Scheme	60,831	60,831

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**8. Expenditure on Charitable Activities**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
<b>Expenditure on Charitable Activities</b>			
Pursuit of God Expenditure	12,818	-	12,818
Guest Ministers Hospitality/Travel Expenses	2,000	-	2,000
Guest Ministers Honorarium	48,719	-	48,719
Professional Subscriptions	3,757	-	3,757
Special Events - Watchnight Service	16,754	-	16,754
Pastoral Care Expenses	1,120	-	1,120
Christmas Activities	19,245	-	19,245
UK Prayer Shield Expenses	6,541	-	6,541
Community Action Expenses	29,030	7,336	36,366
Charitable Grants (See Note 10)	416,142	-	416,142
Christmas Lunch on Jesus Expenses	195,816	-	195,816
Women's Ministry Expenses	33,859	-	33,859
French Church Expenses	27,214	-	27,214
Global Hands Expenses	103,288	-	103,288
Hospitality Expenses	3,450	-	3,450
Kidz First Ministry Expenses	4,760	-	4,760
Marketing and Communications Expenses	17,934	-	17,934
Mandate Expenses	31,079	-	31,079
Ministries Team Expenses	-	-	-
Wages and Salaries - Ministry Staff	991,541	-	991,541
Other Event Expenses	48,077	-	48,077
Other Ministry Expenses	34,010	-	34,010
Personal and Spiritual Development	20,381	-	20,381
Tightknots Marriage Ministry Expenses	52,655	-	52,655
Welfare Expenses	56,280	-	56,280
Multimedia Expenses	22,856	-	22,856
Music Ministry Expenses	3,505	-	3,505
Reignite Expenses	8,783	-	8,783
Connect Group Expenses	3,105	-	3,105
The NEW Expenses	17,352	-	17,352
Greenwich Hub Expenses	115	-	115
Support Costs (Note 9)	1,864,597	931	1,865,528
<b>Total 2022</b>	<b>4,096,783</b>	<b>8,267</b>	<b>4,105,050</b>

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	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
<b>Expenditure on Charitable Activities (continued)</b>			
Pursuit of God Expenditure	2,062	-	2,062
Guest Ministers Hospitality/Travel Expenses	657	-	657
Guest Ministers Honorarium	29,453	-	29,453
Professional Subscriptions	5,044	-	5,044
Special Events - Watchnight Service	20,546	-	20,546
Pastoral Care Expenses	1,169	-	1,169
Carol Service Expenses	7,612	-	7,612
UK Prayer Shield Expenses	10,129	-	10,129
Community Action Expenses	62,438	-	62,438
Charitable Grants (See Note 10)	375,773	-	375,773
Christmas Lunch on Jesus Expenses	305,696	-	305,696
Women's Ministry Expenses	22,128	-	22,128
French Church Expenses	20,115	-	20,115
Global Hands Expenses	95,818	-	95,818
Hospitality Expenses	341	-	341
Kidz First Ministry Expenses	1,338	-	1,338
Marketing and Communication Expenses	31,806	-	31,806
Mandate Expenses	11,771	-	11,771
Men's Ministry Expenses	11,463	-	11,463
Wages and Salaries - Ministry Staff	1,030,703	-	1,030,703
Other Event Expenses	11,302	-	11,302
Other Ministry Expenses	27,140	-	27,140
Personal and Spiritual Development	12,736	-	12,736
Tightknots Marriage Ministry Expenses	6,757	-	6,757
Welfare Expenses	66,234	-	66,234
Multimedia Expenses	43,414	-	43,414
Music Ministry Expenses	6,719	-	6,719
Support Costs (See Note 9)	1,733,319	1,164	1,734,483
<i>Total 2021</i>	<u>3,953,683</u>	<u>1,164</u>	<u>3,954,847</u>

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**9. Support Costs**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
<b>Support Costs</b>			
Rent Expenses	161,645	-	161,645
Equipment Hire	18,858	-	18,858
Heat, Light and Water	56,192	-	56,192
Telephone	47,762	-	47,762
Design and Printing Expenses	2,545	-	2,545
Professional Fees and Services	4,270	-	4,270
Insurance	33,345	-	33,345
Bank Charges and Interest	27,621	-	27,621
Training Costs	14,249	-	14,249
Ministry Travel	40,387	-	40,387
Audit Fees	13,680	-	13,680
Staff Expenses	221	-	221
Contractors Fees and Services	131,935	-	131,935
Church Office Expenses	3,058	-	3,058
Depreciation	49,467	931	50,398
Facilities Expenses	226,248	-	226,248
Human Resources Expenses	4,879	-	4,879
Information and Technology Expenses	111,834	-	111,834
Member Services Expenses	5,102	-	5,102
Operations Office Expenses	-	-	-
Other Support Costs	33,605	-	33,605
Personal and Spiritual Development	5,081	-	5,081
Wages and Salaries - Administrative Staff	872,018	-	872,018
Bad Debts	595	-	595
Annual Return Costs	-	-	-
<b>Total 2022</b>	1,864,597	931	1,865,528

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	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
<b>Support Costs (continued)</b>			
Rent Expenses	69,356	-	69,356
Equipment Hire	11,424	-	11,424
Heat, Light and Water	45,283	-	45,283
Telephone	50,501	-	50,501
Design and Printing Expenses	975	-	975
Professional Fees and Services	7,873	-	7,873
Insurance	45,414	-	45,414
Bank Charges and Interest	33,832	-	33,832
Training Costs	8,762	-	8,762
Ministry Travel	13,374	-	13,374
Audit Fees	11,880	-	11,880
Staff Expenses	1,218	-	1,218
Contractor's Fees and Services	97,841	-	97,841
Church Office Expenses	6,944	-	6,944
Depreciation	45,330	1,164	46,494
Facilities Expenses	168,019	-	168,019
Human Resources Expenses	6,119	-	6,119
Information and Technology Expenses	94,528	-	94,528
Member Services Expenses	4,766	-	4,766
Operations Office Expenses	24	-	24
Other Support Costs	15,673	-	15,673
Personal and Spiritual Development	9,114	-	9,114
Wages and Salaries - Administrative Staff	984,364	-	984,364
Bad Debts	255	-	255
Annual Return Costs	450	-	450
<i>Total 2021</i>	<i>1,733,319</i>	<i>1,164</i>	<i>1,734,483</i>

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**10. Charitable Grants**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
<b>Charitable Grants</b>		
World Evangelism Mission Grants	355,000	<b>355,000</b>
RCCG Central Office	30,000	<b>30,000</b>
RCCG Builder's House	18,000	<b>18,000</b>
The Peace Alliance	1,500	<b>1,500</b>
NAYBA	2,500	<b>2,500</b>
Princes Park Youth Football Club	500	<b>500</b>
Wintershall	2,500	<b>2,500</b>
Hope UK	842	<b>842</b>
HMP Bronzefield	500	<b>500</b>
Good Shepherd's Home	4,800	<b>4,800</b>
<b>Total 2022</b>	416,142	<b>416,142</b>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
<b>Charitable Grants</b>		
World Evangelism Mission Grants	299,303	299,303
RCCG Central Office	30,000	30,000
RCCG Builder's House	18,000	18,000
Open Doors	4,172	4,172
Emergency Relief Fund	9,682	9,682
Roarlight	1,000	1,000
Our God Given Mission	2,500	2,500
HOPE UK	2,500	2,500
Noel Robinson	1,000	1,000
De-Vine Sanctuary	500	500
Good Shepherd Home	4,800	4,800
Jesus House Vienna	2,316	2,316
<i>Total 2021</i>	<i>375,773</i>	<i>375,773</i>

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**11. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>
Expenditure	2,239,522	1,865,528	<b>4,105,050</b>

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Expenditure	2,220,364	1,734,483	3,954,847

**12. Auditors' remuneration**

	<b>2022 £</b>	<b>2021 £</b>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<b>13,680</b>	11,880

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**13. Staff costs**

	<b>Group 2022</b>	<i>Group 2021</i>	<b>Charity 2022</b>	<i>Charity 2021</i>
	£	£	£	£
<b>Staff Costs</b>				
Wages and salaries	<b>1,626,464</b>	<i>1,771,041</i>	<b>1,626,464</b>	<i>1,771,041</i>
Social security costs	<b>165,655</b>	<i>168,260</i>	<b>165,655</b>	<i>168,260</i>
Contribution to defined contribution pension schemes	<b>71,439</b>	<i>75,766</i>	<b>71,439</b>	<i>75,766</i>
<b>Total Staff Costs</b>	<b><u>1,863,558</u></b>	<i><u>2,015,067</u></i>	<b><u>1,863,558</u></b>	<i><u>2,015,067</u></i>

The average number of persons employed by the Charity during the year was as follows:

	<b>Group 2022</b>	<i>Group 2021</i>	<b>Charity 2022</b>	<i>Charity 2021</i>
Average Head Count	<b><u>70</u></b>	<i><u>82</u></i>	<b><u>70</u></b>	<i><u>82</u></i>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>Group 2022</b>	<i>Group 2021</i>
<b>Higher paid staff - number of staff receiving employee benefits, excluding pension, between:</b>		
In the band £60,001 - £70,000	-	<i>1</i>
In the band £70,001 - £80,000	<b>1</b>	<i>-</i>
In the band £90,001 - £100,000	-	<i>1</i>
In the band £110,001 - £120,000	<b>1</b>	<i>1</i>
In the band £120,001 - £130,000	<b>1</b>	<i>-</i>

During the year under review the charity's trustees and key management personnel received employee benefits totalling £269,355 (2021: £254,468) consisting of salary of £223,819 (2021: £215,730), employer's national insurance contributions of £29,869 (2021: £27,636) and pension benefits of £15,667 (2021: £15,101). At the balance sheet date £81,000 (2021: £86,000) was receivable from the key management personnel in respect of staff loans.

The wife of a member of the charity's key management personnel received employee benefits of £73,931 (2021: £68,794) made up of salary £61,930 (2021: £57,958), national insurance contributions of £7,666 (2021: £6,779) and pension contributions £4,335 (2021: £4,057).

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**14. Trustees' remuneration and expenses**

No trustees, other than Dr Adeaga, were remunerated. Under clause 5.2 of the Memorandum of Association of the company, and as approved by the Charity Commission.

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Dr Olushola Adeaga		
Remuneration	<b>103,033</b>	98,532
Pension contributions paid	<b>7,212</b>	6,897
National insurance contributions	<b>13,685</b>	12,681

No expenses were reimbursed to trustees or incurred in respect of trustee meeting expenses during the period, nor in the previous financial year.

During the year the charity operated a defined contribution pension scheme. Contributions payable to the scheme by the charity totalled £71,439 (2021: £75,766).

**15. Taxation**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Corporation tax</b>		
Current tax on net income for the year	<b>17,795</b>	50,291
<b>Taxation on net income</b>	<b>17,795</b>	50,291

There were no factors that affected the tax charge for the year which has been calculated on net income at the standard rate of corporation tax in the UK of 19% (2021 - 19%).

There are no factors considered likely to affect future tax charges.

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**16. Tangible fixed assets**

**Group and Charity**

	Motor vehicles £	Fixtures and fittings £	Church and Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 January 2022	172,062	258,348	965,286	1,395,696
Additions	35,994	-	25,884	61,878
At 31 December 2022	<u>208,056</u>	<u>258,348</u>	<u>991,170</u>	<u>1,457,574</u>
<b>Depreciation</b>				
At 1 January 2022	172,062	253,696	829,296	1,255,054
Charge for the year	8,999	931	40,468	50,398
At 31 December 2022	<u>181,061</u>	<u>254,627</u>	<u>869,764</u>	<u>1,305,452</u>
<b>Net book value</b>				
At 31 December 2022	<u><u>26,995</u></u>	<u><u>3,721</u></u>	<u><u>121,406</u></u>	<u><u>152,122</u></u>
At 31 December 2021	<u><u>-</u></u>	<u><u>4,652</u></u>	<u><u>135,990</u></u>	<u><u>140,642</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**17. Investment property**

**Group**

**Long term  
leasehold  
investment  
property  
£**

**Valuation**

At 1 January 2022

**2,650,000**

At 31 December 2022

**2,650,000**

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**Charity**

**Long term  
leasehold  
investment  
property  
£**

**Valuation**

At 1 January 2022

**2,650,000**

At 31 December 2022

**2,650,000**

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The property was valued as at 31 December 2018 at current market value by WAB & Associates , chartered surveyors.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. Fixed asset investments**

	<b>Investments in subsidiary companies £</b>
<b>Charity</b>	
<b>Cost or valuation</b>	
At 1 January 2022	1
At 31 December 2022	1

**Principal subsidiaries**

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
New Dimensions Limited	07479350	112 Brent Terrace, Brent Cross, London, NW2 1LT	Sale of books, the provision of food & refreshments and hire of event space.

Class of shares	Holding	Included in consolidation
Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £
New Dimensions Limited	250	33,061	(32,811)

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**19. Stocks**

	<b>Group 2022</b>	<i>Group 2021</i>	<i>Charity 2021</i>
	£	£	£
Finished goods and goods for resale	<b>30,848</b>	30,848	-

**20. Debtors**

	<b>Group 2022</b>	<i>Group 2021</i>	<b>Charity 2022</b>	<i>Charity 2021</i>
	£	£	£	£
<b>Due within one year</b>				
Trade debtors	7,727	7,727	-	-
Amount owed by subsidiary	-	-	<b>234,254</b>	192,981
Other debtors	<b>137,615</b>	128,757	<b>134,712</b>	125,312
Prepayments and accrued income	<b>646,853</b>	589,329	<b>640,276</b>	589,329
	<b>792,195</b>	725,813	<b>1,009,242</b>	907,622

**21. Creditors: Amounts falling due within one year**

	<b>Group 2022</b>	<i>Group 2021</i>	<b>Charity 2022</b>	<i>Charity 2021</i>
	£	£	£	£
<b>Creditors</b>				
Trade creditors	<b>285,945</b>	377,794	<b>284,988</b>	376,863
Other taxation and social security	<b>112,704</b>	124,523	<b>112,704</b>	124,523
Other creditors	<b>139,709</b>	291,653	<b>138,114</b>	288,150
Accruals and deferred income	<b>147,698</b>	21,400	<b>144,066</b>	17,769
<b>Creditors</b>	<b>686,056</b>	815,370	<b>679,872</b>	807,305

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**22. Financial instruments**

	<b>Group 2022 £</b>	<i>Group 2021 £</i>	<b>Charity 2022 £</b>	<i>Charity 2021 £</i>
<b>Financial Assets</b>				
Measured at fair value through net income/(expenditure): Fixed Assets				
Investments	<b>2,650,000</b>	2,650,000	<b>2,650,000</b>	2,650,000
Investment in Subsidiary	-	-	<b>1</b>	1
Debt instruments measured at amortised cost:				
Trade Debtors	<b>7,727</b>	7,727	-	-
	<b>2,657,727</b>	2,657,727	<b>2,650,001</b>	2,650,001
	<b>Group 2022 £</b>	<i>Group 2021 £</i>	<b>Charity 2022 £</b>	<i>Charity 2021 £</i>
<b>Financial liabilities</b>				
Measured at amortised cost: Trade Creditors				
	<b>285,945</b>	377,794	<b>284,988</b>	376,863

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**23. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>					
General Funds - all funds	1,696,376	4,243,775	(4,114,578)	35,994	1,861,567
New Dimensions Trading	(158,057)	250	(33,061)	-	(190,868)
	<u>1,538,319</u>	<u>4,244,025</u>	<u>(4,147,639)</u>	<u>35,994</u>	<u>1,670,699</u>
<b>Restricted funds</b>					
Restricted Funds - all funds	<u>2,118,571</u>	<u>85,126</u>	<u>(8,267)</u>	<u>(35,994)</u>	<u>2,159,436</u>
<b>Total of funds</b>	<u><u>3,656,890</u></u>	<u><u>4,329,151</u></u>	<u><u>(4,155,906)</u></u>	<u><u>-</u></u>	<u><u>3,830,135</u></u>

**Statement of funds - prior year**

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	807,682	4,892,668	(4,003,974)	1,696,376
New Dimensions Trading	(130,438)	891	(28,510)	(158,057)
	<u>677,244</u>	<u>4,893,559</u>	<u>(4,032,484)</u>	<u>1,538,319</u>
<b>Restricted funds</b>				
Restricted Funds - all funds	<u>2,119,735</u>	-	(1,164)	<u>2,118,571</u>
<b>Total of funds</b>	<u><u>2,796,979</u></u>	<u><u>4,893,559</u></u>	<u><u>(4,033,648)</u></u>	<u><u>3,656,890</u></u>

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**24. Restricted funds:**

India Fund:

The India Fund was established in order to support social responsibility initiatives in India.

Uganda Fund:

The Uganda Fund was established in order to support social responsibility initiatives in Uganda.

Building Fund:

The Building Fund was established as a result of fund-raising activities aimed at the acquisition and refurbishment of building properties for the charity.

Colindale Food Bank:

The Colindale Food Bank Fund was established following receipt of donations from members towards the food bank drive to support the local community.

Global Hands:

The Global Hands Fund was established following receipt of donations from members towards church social responsibility projects and initiatives worldwide.

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**25. Summary of funds**

**Summary of funds - current year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
General funds	1,538,319	4,244,025	(4,147,639)	35,994	1,670,699
Restricted funds	2,118,571	85,126	(8,267)	(35,994)	2,159,436
	<u>3,656,890</u>	<u>4,329,151</u>	<u>(4,155,906)</u>	<u>-</u>	<u>3,830,135</u>

**Summary of funds - prior year**

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
General funds	677,244	4,893,559	(4,032,484)	1,538,319
Restricted funds	2,119,735	-	(1,164)	2,118,571
	<u>2,796,979</u>	<u>4,893,559</u>	<u>(4,033,648)</u>	<u>3,656,890</u>

**JESUS HOUSE FOR ALL NATIONS**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**26. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Tangible fixed assets	152,122	-	<b>152,122</b>
Investment property	571,960	2,078,040	<b>2,650,000</b>
Current assets	1,632,673	81,396	<b>1,714,069</b>
Creditors due within one year	(686,056)	-	<b>(686,056)</b>
<b>Total</b>	<b>1,670,699</b>	<b>2,159,436</b>	<b>3,830,135</b>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	(1,938,329)	2,078,971	140,642
Investment property	2,650,000	-	2,650,000
Current assets	1,642,018	39,600	1,681,618
Creditors due within one year	(815,370)	-	(815,370)
<b>Total</b>	<b>1,538,319</b>	<b>2,118,571</b>	<b>3,656,890</b>

**27. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>Group 2022 £</b>	<i>Group 2021 £</i>	<b>Charity 2022 £</b>	<i>Charity 2021 £</i>
Net income for the year (as per Statement of Financial Activities)	<b>173,245</b>	859,911	<b>206,057</b>	887,529
<b>Adjustments for:</b>				
<b>Net cash provided by operating activities</b>	<b>173,245</b>	859,911	<b>206,057</b>	887,529

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**28. Analysis of cash and cash equivalents**

	<b>Group 2022 £</b>	<i>Group 2021 £</i>	<b>Charity 2022 £</b>	<i>Charity 2021 £</i>
Cash in hand	<b>891,026</b>	<i>924,957</i>	<b>889,510</b>	<i>923,986</i>
<b>Total cash and cash equivalents</b>	<b>891,026</b>	<i>924,957</i>	<b>889,510</b>	<i>923,986</i>

**29. Analysis of changes in net debt**

	<b>At 1 January 2022 £</b>	<b>Cash flows £</b>	<b>At 31 December 2022 £</b>
Cash at bank and in hand	<b>924,957</b>	<b>(33,931)</b>	<b>891,026</b>
	<b>924,957</b>	<b>(33,931)</b>	<b>891,026</b>

**30. Related Parties**

At the balance sheet date Jesus House was owed £234,254 by New Dimensions Trading Limited (2021: £192,981).

**31. Pension commitments**

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**JESUS HOUSE FOR ALL NATIONS**

England & Wales - Charity number 1088614

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# Accounts

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Registered number: 4047907  
Charity number: 1088614

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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<b>Trustees and Key Management Personnel</b>	Dr Olushola Adeaga, Trustee, Chief Operating Officer and Executive Pastor Mr Nims Obunge, Trustee Mr Olubunmi Toyobo, Trustee Mrs Alero Ayida-Otobo, Trustee
<b>Company registered number</b>	4047907
<b>Charity Registered Number</b>	1088614
<b>Registered Office</b>	112 Brent Terrace Brent Cross London London NW2 1LT
<b>Company Secretary</b>	Samuel Sijuwade
<b>Chief Executive Officer and Senior Pastor</b>	Pastor Agu Irukwu
<b>Independent Auditors</b>	Blue Spire Limited Cawley Priory South Pallant Chichester West Sussex PO19 1SY
<b>Bankers</b>	Lloyds Bank 50 Notting Hill Gate London W11 3JD  Barclays Bank PLC P O Box 4599 London SW3 1XE
<b>Solicitors</b>	Wellers Law Group Tenison House Tweedy Road Bromley Kent BR1 3NF

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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The Trustees, who are also Directors for the purpose of Company Law, are pleased to present the annual report for the purposes of Charities Act 2011 and sections 415 to 419 of the Companies Act 2006, together with the accounts for the period ended, 31st December 2021. The Trustees have adopted the updated provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102), in preparing the annual report and financial statements of the Charity.

#### STRUCTURE GOVERNANCE AND MANAGEMENT

Jesus House for all Nations (referred to as the organisation or the charity hereafter) is a charitable company limited by guarantee, incorporated on 4th August 2000 and registered as a charity on 27th September 2001. It has a non-charitable subsidiary company, New Dimensions Trading Limited.

It is governed by its Memorandum and Articles of Association and is managed by the Board of Trustees. Decisions are made by a simple majority vote by the Trustees who set the strategic direction of the Charity. Trustees are selected based on the contributions they will make to the governance of the organisation, and the skills they possess. They are provided with copies of the Charity Commission's Guidance. Additional information and training are also provided as at when required.

Delegated authority has been given to the Senior Pastor and Leadership Team for the day-to-day running of the operations of the Charity.

The remuneration of the charity's key management personnel is reviewed and set annually by the trustees. The following guiding principles are used in determining the appropriate level: Transparency; Appropriateness and benchmarking against external comparators; Expertise and experience; and Competitive recruitment and talent retention.

#### OBJECTIVES AND ACTIVITIES

The Charity's objectives are:

- "The advancement of the Christian religion worldwide;"
- "The relief of poverty worldwide."

These objectives are charitable and operate for the public's benefit. The charity pursues these objectives via its mission statement (In Pursuit of God, Discovering purpose, Maximising Potential and Impacting lives) from its premises at 112 Brent Terrace, Brent Cross, London.

The Charity's main objective for the year was:

- To continue to strengthen its foundations and reposition the local church for the future through the re-engineering project and technology which is aimed at improving organisational and operational effectiveness and efficiency to enable the charity to maximise its impact.

In determining how best to pursue its objectives the Trustees have had regard to the Charity Commission's guidance on public benefits.

#### STRATEGIES

The Charity's strategy for achieving the above objective is listed in some of the significant activities listed below:

- The annual flagship events and activities organised (during the year) are in line with the charitable objectives to promote the Christian faith and help the less privileged and disadvantaged within the local and international community which include:
  - a) The Mandate Men's Ministry Conference.
  - b) The Christmas Lunch on Jesus, which is an annual community centered project that provides families/people in need in the Borough with a Christmas Hamper.
  - c) The Londrina Jesus House for all nations Community Action Project in Brazil which started in 2010 with

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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the Rehabilitation of ex-offenders at the state-run Londrina Prison Parana and the current renovation of a community centre.

With over 650 volunteers, who support and make an invaluable contribution to the operations of the Charity, some of the key teams include:

- Youth Teams
- Prison's Ministry
- Kidz First Ministry (Children's Church)
- Tribe of Judah (The Music Ministry)
- Community Action Teams
- Prayer Teams
- Church Social Responsibility Teams
- Welfare Teams
- Men's Ministry
- Women's Ministry
- Francophonie (French) Church
- Information Technology
- Tightknots (The Marriage Ministry)

#### ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT

- The year 2021 like 2020, was like no other in recent history with the continued experience of a global pandemic (Covid-19). A very challenging and difficult year for most people, yet the charity found new innovative ways of discharging its objectives, services and hosting events.
- The Charity, through its teams mentioned above, organised activities, events and meetings to promote its objectives.
- The Charity continued to provide invaluable financial and administrative support to the Festival of Life prayer event held bi-annually in London and in other regions in the United Kingdom.
- The Charity continues to provide substantial financial support to other charities (locally, nationally and internationally) operating within its objectives especially during the global pandemic. Furthermore, the financial allocation for each year is approved by the Board of Trustees, while the disbursement to various charities is approved by the Management Team.
- The Charity continues to impact lives across the globe and is now partnering with the Londrina State Penitentiary in Brazil, to help change the lives of many of its inmates.
- As the world continued to grapple with the Coronavirus (COVID-19) outbreak, the Charity continued with one of its projects that was set-up in 2020 known as the Araunah Response Team (ART). This is an initiative to meet the needs of the most vulnerable in our community – especially those with no recourse to statutory and regular provisions. It provided practical and financial assistance to members and the local community who are finding it difficult to make ends meet during this period of a global pandemic.
- The Colindale Food Bank (part of The Trussell Trust), a food distribution service continued to experience a sharp increase for its services for those in need within the Borough. It operates out of our premises at Brent Terrace and with local and national donations, it was able to meet the needs of most of the people that required that service and support.
- The charity continued to use what is known as the Stewardship Funds - funding from a group of UK based Christian philanthropists who came together to offer financial assistance to Christian organisations in an attempt to combat the effect and impact of the global pandemic (Covid-19). This funding enabled the Charity to continue to provide its members and members of the public with assistance in the following areas: Domestic Violence, Free Counselling Service, Global Covid Response, Employment Training, Debt Relief, to mention a few.
- Monthly sponsorship of the Good Shepherd Homes in India.
- Monthly grant to Builder's House Croydon, UK
- The organisation raised funds towards The St Vincent and Grenadine Volcano re: Emergency Relief Fund in May 2021
- The organisation raised funds for charities such as Open Door UK in January 2021

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**JESUS HOUSE FOR ALL NATIONS**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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- During this unprecedented and challenging year where millions of people experienced financial hardship nationally and globally, the organisation hosted a series of financial seminars (such as 'Investment with Youth', 'Thriving in a post covid world', etc) to empower its members and all attendees in January and March 2021. This was organised by the Kingdom Treasurers' Team.
- The organisation held one of its flagship events, The Uncommon Woman Conference (UWC) between the 25th – 27th March 2021 with the theme: "AUDACIOUS, LIVING FEARLESS". As it was a virtual event, it gave men the opportunity to attend what is typically an event for women. A great opportunity for seasoned speakers to motivate, impact and encourage women and men during a very challenging period in human history.
- The organisation also takes a keen interest in upholding family values by hosting events for married couples throughout the year such as The Marriage Week (9th – 13th February 2021), Nourishing Marriage (23rd October 2021), to name a few. These events were to enhance the marital relationship during a period where there was an increase in domestic abuse and divorce. The objective of the event is to 'see couples build Christ-centred marriages that will last a lifetime, be a light to the world and leave a legacy for future generations.'
- A Call to Serve (ACTS) - This is usually an annual summer event where volunteers from the organisation would normally be serving our local community by doing gardening tasks in the homes of elderly, ill or other vulnerable residents. Considering the impact of the global pandemic and the government restrictions for Covid-19, this was postponed this year. However, an online supplementary school (The Acts Summer Academy) was set up to help provide tutoring to vulnerable children who may have fallen behind in their education during the pandemic and lockdown. This took place from the 26th July to 20th August 2021.
- The organisation takes the well-being of its members and local community seriously. Thus, a mini-series of mental health seminar (Mental Health Education Wellbeing Seminars – MEWS) was hosted by the Counselling and the HealthCare Teams to deal with issues such as anxiety and depression to name a few in August, September, October and November 2021.
- The organisation's Men's ministry continued to hold its monthly meetings, where men are encouraged to grow in every area of their lives (to name a few: in faith, family, finance, and to be good role-models in society etc). It also hosted another flagship event for the men (The Mandate Men's Conference) with the theme: "The Spiritual Man" on the 25th September 2021. The conference is dedicated to celebrating and developing men into men of influence who will be the best husbands, fathers, and leaders God has called them to be in today's complex world. The sessions challenged delegates to grow spiritually, emotionally, and practically. The workshops and teachings were specifically tailored to the needs and issues relevant to men. The event was also open to women to attend as it was hosted virtually.
- The organisation continues one of its renowned Christmas activities namely, Christmas Lunch on Jesus between the 20th – 22nd December 2021. This activity is of immense benefits to the public both locally and nationally especially during a global pandemic.
- The organisation ended the year with a series of Christmas services such as the Christmas Carol, Christmas Day Service and the New Year Eve services. This is to share the good news of the gospel with its local community.

Due to the continued global pandemic for a second year, the above events and activities were held via virtual platforms with the aid of technology. These initiatives have contributed and transformed lives resulting in an improved quality of life. Other activities and events (such as an outreach programme called 'Angel Tree' where children of inmates are given Christmas presents; the 'Spreading Christmas Cheer' outreach which provided free hot drinks and mince pies to commuters at local tube stations etc) were postponed in accordance with the government Covid-19 guidelines.

#### RISK MANAGEMENT

The Trustees have conducted a review of the major risks which the Charity is exposed to. A risk register has been created which identifies the major risks by different areas of activities: the nature of these risks, the likelihood of these risks happening, and the measures taken to manage them. The Trustees review the risk register regularly at their meetings and are satisfied that there are safe systems in place to manage the risks that have been identified. Insurance covers are in place and the finances of the Charity are kept under review. Where appropriate, systems have been created to mitigate the risks the Charity faces. A significant external risk to funding has led to the development of a strategic plan which has allowed for the diversification of funding and

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**JESUS HOUSE FOR ALL NATIONS**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures have been put in place to ensure compliance with health and safety of members of staff, volunteers, clients and visitors to the Charity.

#### FINANCIAL REVIEW

At the balance sheet date the charity had free reserves, being unrestricted funds not represented by fixed assets, amounting to £1,555,733. The trustees believe the charity should hold free reserves equivalent to 2 months of normal expenditure which equates to £670,000.

#### FUND-RAISING STANDARDS INFORMATION

The charity does not raise funds from the general public, nor does it engage any third parties to do so on its behalf. As such the charity does not subscribe to any voluntary schemes or standards in relation to fundraising.

#### PLANS FOR FUTURE PERIODS

The Charity continues to explore ways of furthering its charitable objectives in an effective manner by ensuring there is an awareness of its services, and they are proactively seeking opportunities to be more involved in the community. The Charity seeks to provide services and activities that meet the needs of people in the community. These activities provide a positive change in the moral and spiritual climate of the local borough which reflects the charity's Christian ethos and beliefs.

#### TRUSTEES RESPONSIBILITIES STATEMENT

The Trustees, who are also Directors for the purpose of Company Law, are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the situation of the company and of the profit or loss of the company for that period.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on a regular basis, unless it is inappropriate to presume that the company will continue in business.
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP).

The Trustees are responsible for keeping proper accounting records which discloses with reasonable accuracy at any time; the financial position of the company and it also enables them to ensure that the financial statements comply with the Companies Act 2006. Furthermore, they are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Thus far as the Trustees are aware:

- There is no relevant audit information of which the company's auditors are unaware of; and
- The Trustees have taken the necessary steps to make themselves aware of any relevant audit information and have established that the auditors are aware of such information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's (i.e., organisation's) website. Legislation in the United Kingdom governing the

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**JESUS HOUSE FOR ALL NATIONS**  
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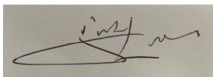
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**Dr Olushola Adeaga**

Director

Date: 29 September 2022

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## JESUS HOUSE FOR ALL NATIONS (A Company Limited by Guarantee)

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF JESUS HOUSE FOR ALL NATIONS

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#### **Opinion**

We have audited the financial statements of Jesus House For All Nations (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Parent Charity Balance Sheet, the Consolidated and Parent Charity Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2021, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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## **JESUS HOUSE FOR ALL NATIONS (A Company Limited by Guarantee)**

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### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF JESUS HOUSE FOR ALL NATIONS**

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#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor responsibilities for the audit of the financial statements**

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;

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**JESUS HOUSE FOR ALL NATIONS  
(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF JESUS HOUSE FOR ALL NATIONS**

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- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed



Geoffrey Frost BSc(Hons) FCA (Senior Statutory Auditor)  
For and on behalf of Blue Spire Limited, Statutory Auditor

Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

Date 29 September 2022

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	4,614,132	-	4,614,132	4,036,163
Charitable activities		217,691	-	217,691	241,856
Incoming resources from trading activities	5	891	-	891	19,145
Investments	6	14	-	14	11
Other income		60,831	-	60,831	114,510
<b>Total income</b>		<b>4,893,559</b>	<b>-</b>	<b>4,893,559</b>	<b>4,411,685</b>
<b>Expenditure on:</b>					
Raising funds		28,510	-	28,510	35,106
Charitable activities		3,953,683	1,164	3,954,847	4,037,847
<b>Total expenditure</b>		<b>3,982,193</b>	<b>1,164</b>	<b>3,983,357</b>	<b>4,072,953</b>
<b>Net income/(expenditure) before taxation</b>		<b>911,366</b>	<b>(1,164)</b>	<b>910,202</b>	<b>338,732</b>
Taxation	15	(50,291)	-	(50,291)	(19,335)
<b>Net movement in funds</b>		<b>861,075</b>	<b>(1,164)</b>	<b>859,911</b>	<b>319,397</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		677,244	2,119,735	2,796,979	2,477,582
Net movement in funds		861,075	(1,164)	859,911	319,397
<b>Total funds carried forward</b>		<b>1,538,319</b>	<b>2,118,571</b>	<b>3,656,890</b>	<b>2,796,979</b>

None of the charity's other activities were acquired or discontinued during the above two financial periods.

The group has no recognised gains or losses other than those dealt with in the statement of financial activities.

The notes on pages 17 to 45 form part of these financial statements.

**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 4047907**

**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

	Note	2021 £	2021 £	2020 £	2020 £
<b>Fixed assets</b>					
Tangible assets	16		<b>140,642</b>		130,183
Investment property	17		<b>2,650,000</b>		2,650,000
			<hr/>		<hr/>
<b>Fixed Assets</b>			<b>2,790,642</b>		2,780,183
<b>Current assets</b>					
Stocks	19	<b>30,848</b>		30,848	
Debtors	20	<b>725,813</b>		705,695	
Cash at bank and in hand		<b>924,957</b>		575,153	
			<hr/>	<hr/>	
<b>Current Assets</b>		<b>1,681,618</b>		1,311,696	
Creditors: amounts falling due within one year	21	<b>(815,370)</b>		(1,294,900)	
			<hr/>	<hr/>	
<b>Net current assets</b>			<b>866,248</b>		16,796
			<hr/>	<hr/>	
<b>Total assets less current liabilities</b>			<b>3,656,890</b>		2,796,979
			<hr/>	<hr/>	
<b>Net assets excluding pension asset</b>			<b>3,656,890</b>		2,796,979
			<hr/>	<hr/>	
<b>Total net assets</b>			<b>3,656,890</b>		2,796,979
			<hr/> <hr/>	<hr/> <hr/>	
<b>Charity funds</b>					
Restricted funds	23		<b>2,118,571</b>		2,119,735
Unrestricted funds	23		<b>1,538,319</b>		677,244
			<hr/>	<hr/>	
<b>Total funds</b>			<b>3,656,890</b>		2,796,979
			<hr/> <hr/>	<hr/> <hr/>	

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 4047907**

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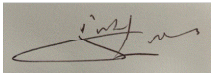
**CONSOLIDATED BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2021**

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The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**Dr Olushola Adeaga**

(Director)

Date: 29 September 2022

The notes on pages 17 to 45 form part of these financial statements.

**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 4047907**

**CHARITY BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

	Note	2021 £	2021 £	2020 £	2020 £
<b>Fixed assets</b>					
Tangible assets	16		140,642		130,183
Investments	18		1		1
Investment property	17		2,650,000		2,650,000
			<u>2,790,643</u>		<u>2,780,184</u>
<b>Fixed Assets</b>					
<b>Current assets</b>					
Debtors	20	907,622		859,577	
Cash at bank and in hand		923,986		574,515	
			<u>1,831,608</u>	<u>1,434,092</u>	
Creditors: amounts falling due within one year	21	(807,305)		(1,286,859)	
			<u>1,024,303</u>		<u>147,233</u>
<b>Net current assets</b>					
<b>Total assets less current liabilities</b>					
			<u>3,814,946</u>		<u>2,927,417</u>
<b>Net assets excluding pension asset</b>					
			<u>3,814,946</u>		<u>2,927,417</u>
<b>Total net assets</b>					
			<u><u>3,814,946</u></u>		<u><u>2,927,417</u></u>
<b>Charity funds</b>					
Restricted funds	23		2,118,571		2,119,735
Unrestricted funds	23		1,696,375		807,682
			<u>3,814,946</u>		<u>2,927,417</u>
<b>Total funds</b>					
			<u><u>3,814,946</u></u>		<u><u>2,927,417</u></u>

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 4047907**

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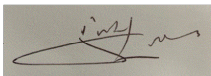
**CHARITY BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2021**

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The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**Dr Olushola Adeaga**

(Director)

Date: 29 September 2022

The notes on pages 17 to 45 form part of these financial statements.

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>859,911</b>	<b>315,394</b>
Interest receivable	<b>(14)</b>	<b>(11)</b>
Depreciation and impairment of tangible fixed assets	<b>46,494</b>	<b>42,910</b>
Decrease or (increase) in debtors	<b>(20,118)</b>	<b>13,619</b>
Increase or (decrease) in creditors	<b>(479,530)</b>	<b>160,903</b>
Decrease/(increase) in stock	<b>-</b>	<b>(5,413)</b>
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	<b>14</b>	<b>11</b>
Purchase of tangible fixed assets	<b>(56,953)</b>	<b>(93,809)</b>
<b>Net cash used in investing activities</b>	<b>(56,939)</b>	<b>(93,798)</b>
<b>Change in cash and cash equivalents in the year</b>	<b>349,804</b>	<b>433,604</b>
Cash and cash equivalents at the beginning of the year	<b>575,153</b>	<b>141,549</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>924,957</b>	<b>575,153</b>

The notes on pages 17 to 45 form part of these financial statements

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**CHARITY STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>887,529</b>	<i>335,358</i>
Interest receivable	<b>(14)</b>	<i>(11)</i>
Depreciation and impairment of tangible fixed assets	<b>46,494</b>	<i>42,910</i>
Decrease or (increase) in debtors	<b>(48,045)</b>	<i>(10,640)</i>
Increase or (decrease) in creditors	<b>(479,555)</b>	<i>163,969</i>
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	<b>14</b>	<i>11</i>
Purchase of tangible fixed assets	<b>(56,953)</b>	<i>(93,809)</i>
<b>Net cash used in investing activities</b>	<b>(56,939)</b>	<i>(93,798)</i>
<b>Change in cash and cash equivalents in the year</b>	<b>349,471</b>	<i>437,788</i>
Cash and cash equivalents at the beginning of the year	<b>574,515</b>	<i>136,727</i>
<b>Cash and cash equivalents at the end of the year</b>	<b>923,986</b>	<i>574,515</i>

The notes on pages 17 to 45 form part of these financial statements

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. General information**

Jesus House is an incorporated charity, limited by guarantee, incorporated in England with the company number 4047907. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are outlined in the trustees' report.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**2. Accounting policies (continued)**

**2.2 Consolidation**

The results of the charity's wholly owned subsidiary (New Dimensions Trading Limited) are consolidated on a line by line basis with any intragroup balances and transactions eliminated in full. Jesus House owns 100% of the ordinary share capital of the subsidiary who shares the same registered office.

The charity and its subsidiary have a uniform reporting date and reporting period. Where necessary, appropriate adjustments are made to the subsidiary's financial statements for differences in accounting policies as part of the consolidation process.

The charity has taken advantage of the concession which allows it to publish only a consolidated statement of financial activities rather than one for the charity alone. The charity had total income of £4,892,668 (2020: £4,392,540), total expenditure of £4,005,138 (2020: £4,057,182) and a surplus of £887,530 (2020: £335,358) for the year under review.

New Dimensions Trading Limited is exempt from the requirements of Companies Act 2006 relating to the audit of its individual accounts by virtue of sections 477 and 479A.

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**2. Accounting policies (continued)**

**2.3 Income**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income generated by the charity's trading subsidiary. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds; which includes the costs of the charity's trading subsidiary.
- Expenditure on charitable activities; which includes costs in furtherance of the charity's objects and costs to support those activities.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support cost allocation:

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources.

Governance costs:

Governance costs comprise the costs associated with the governance arrangements of the charity and include audit fees, legal advice (if any) for trustees, costs associated with constitutional and statutory requirements and any costs associated with the strategic as opposed to the day to day management of the charity's assets.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Operating Leases**

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

**2.6 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992.

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**2. Accounting policies (continued)**

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets, with an individual purchase price of £2,000 or more, are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA.

Fixed asset investments comprise a property held on long lease which is stated at the trustees' estimate of market value.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Motor vehicles	-	25% Straight Line
Fixtures and fittings	-	20% Reducing Balance
Office equipment	-	25% Reducing Balance

**2.8 Stock**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**2.9 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**2.10 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.11 Debtors**

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**2. Accounting policies (continued)**

**2.12 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**2.13 Liabilities and provisions**

Creditors with no stated interest rate and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

**2.14 Financial instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.15 Pensions**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**2.16 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or raised by the charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements..

Investment income, gains and losses are allocated to the appropriate fund.

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. Accounting policies (continued)**

**2.17 Going Concern**

The consolidated financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
<b>Donations and Legacies</b>		
Tithes	2,446,850	<b>2,446,850</b>
Offering	608,370	<b>608,370</b>
Thanksgiving	119,364	<b>119,364</b>
Gift Aid	513,258	<b>513,258</b>
First Fruit Offerings	53,796	<b>53,796</b>
Vision/Special Offerings	188,577	<b>188,577</b>
Building Donations	240	<b>240</b>
French Church Income	18,353	<b>18,353</b>
Contribution towards Guest Ministers' Honoria	13,659	<b>13,659</b>
Colindale Food Bank Donations	-	-
The NEW - Donations	60,460	<b>60,460</b>
Pursuit of God Income	27,519	<b>27,519</b>
RUIC Income	-	-
Other Ministry Income	399,528	<b>399,528</b>
Kidz First Ministry - Income	196	<b>196</b>
Christmas Lunch on Jesus	163,962	<b>163,962</b>
<b>Subtotal detailed disclosure</b>	<b>4,614,132</b>	<b>4,614,132</b>
<b>Total 2021</b>	<b>4,614,132</b>	<b>4,614,132</b>

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**3. Income from donations and legacies (continued)**

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
<b>Donations and Legacies</b>		
Tithes	2,441,609	2,441,609
Offering	605,328	605,328
Thanksgiving	131,192	131,192
Gift Aid	539,954	539,954
Vision/Special Offering	21,723	21,723
Araunah Grant - Stewardship	150,000	150,000
Building Donations	789	789
French Church Income	5,427	5,427
Contribution towards Guest Ministers' Honoraria	17,218	17,218
Colindale Foodbank Donations	41,322	41,322
Esthers' Income	425	425
Pursuit of God Income	27,903	27,903
RUIC Income	166	166
Other Ministry Income	29,426	29,426
Kidz First Minisry - Income	847	847
Christmas Lunch on Jesus	22,834	22,834
<b>Subtotal detailed disclosure</b>	<b>4,036,163</b>	<b>4,036,163</b>
	-	-
<i>Total 2020</i>	<i>4,036,163</i>	<i>4,036,163</i>

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**4. Incoming Resources from Charitable Activities**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
<b>Charitable Activities</b>		
Uncommon Woman Conference	10,999	<b>10,999</b>
Colindale Food Bank Donations	27,281	<b>27,281</b>
Christmas Lunch on Jesus - Franchise	80,171	<b>80,171</b>
Mandate Income - Donations	15,634	<b>15,634</b>
Colindale Food Bank - Grants	9,845	<b>9,845</b>
Welfare/Araunah Funds	57,623	<b>57,623</b>
Tightknots Income	1,080	<b>1,080</b>
Global Hands - Donations	12,598	<b>12,598</b>
UK Prayer Shield Income	2,365	<b>2,365</b>
Community Action - Projects Fundraising	95	<b>95</b>
<b>Total 2021</b>	<b>217,691</b>	<b>217,691</b>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
<b>Charitable Activities</b>		
Uncommon Woman Conference - Other Income	3,115	3,115
Colindale Food Bank - Grants	27,607	27,607
Christmas Lunch on Jesus - Franchise	76,016	76,016
Mandate Income - Donations	11,097	11,097
Welfare/Araunah Funds	95,362	95,362
Tightknots Income	9,894	9,894
Global Hands - Donations	6,833	6,833
UK Prayer Shield Income	11,932	11,932
<i>Total 2020</i>	<i>241,856</i>	<i>241,856</i>

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**5. Income from other trading activities**

**Income from non charitable trading activities**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Other trading activities	891	<b>891</b>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Other trading activities	19,145	19,145

**6. Investment income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Bank Interest	14	<b>14</b>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Bank Interest	11	11

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**7. Other Income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Job Retention Scheme	60,831	<b>60,831</b>
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Job Retention Scheme	114,510	114,510
	<hr/> <hr/>	<hr/> <hr/>

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**8. Expenditure on Charitable Activities**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
<b>Expenditure on Charitable Activities</b>			
Pursuit of God Expenditure	2,062	-	2,062
Guest Ministers Hospitality/Travel Expenses	657	-	657
Guest Ministers Honorarium	29,453	-	29,453
Professional Subscriptions	5,044	-	5,044
Special Events - Watchnight Service	20,546	-	20,546
Pastoral Care Expenses	1,169	-	1,169
Kingdom Treasurers Expenses	-	-	-
Christmas Activities	7,612	-	7,612
UK Prayer Shield Expenses	10,129	-	10,129
Community Action Expenses	62,438	-	62,438
Charitable Grants (See Note 10)	375,773	-	375,773
Christmas Lunch on Jesus Expenses	305,696	-	305,696
Women's Ministry Expenses	22,128	-	22,128
French Church Expenses	20,115	-	20,115
Global Hands Expenses	95,818	-	95,818
Hospitality Expenses	341	-	341
Kidz First Ministry Expenses	1,338	-	1,338
Marketing and Communications Expenses	31,806	-	31,806
Mandate Expenses	11,771	-	11,771
Ministries Team Expenses	11,463	-	11,463
Men's Ministry Expenses	-	-	-
Wages and Salaries - Ministry Staff	1,030,703	-	1,030,703
Other Event Expenses	11,302	-	11,302
Other Ministry Expenses	27,140	-	27,140
Prison Ministry Expenses	-	-	-
Personal and Spiritual Development	12,736	-	12,736
Tightknots Marriage Ministry Expenses	6,757	-	6,757
Welfare Expenses	66,234	-	66,234
Youth Ministry Expenses	-	-	-
Multimedia Expenses	43,414	-	43,414
Music Ministry Expenses	6,719	-	6,719
Support Costs (Note 9)	1,733,319	1,164	1,734,483
<b>Total 2021</b>	<b>3,953,683</b>	<b>1,164</b>	<b>3,954,847</b>

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	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
<b>Expenditure on Charitable Activities</b>			
Pursuit of God Expenditure	1,575	-	1,575
Guest Ministers Hospitality/Travel Expenses	496	-	496
Guest Ministers Honorarium	38,699	-	38,699
Professional Subscriptions	4,749	-	4,749
Special Events - Watchnight Service	30,995	-	30,995
Pastoral Care Expenses	1,468	-	1,468
Kingdom Treasurers Expenses	1,050	-	1,050
Carol Service Expenses	7,029	-	7,029
UK Prayer Shield Expenses	9,623	-	9,623
Community Action Expenses	51,655	-	51,655
Charitable Grants (See Note 10)	404,538	-	404,538
Christmas Lunch on Jesus Expenses	101,715	-	101,715
Women's Ministry Expenses	17,546	-	17,546
French Church Expenses	(458)	-	(458)
Global Hands Expenses	81,917	-	81,917
Hospitality Expenses	4,196	-	4,196
Kidz First Ministry Expenses	936	-	936
Marketing and Communication Expenses	17,905	-	17,905
Mandate Expenses	9,594	-	9,594
Men's Ministry Expenses	955	-	955
Wages and Salaries - Ministry Staff	1,035,392	-	1,035,392
Other Event Expenses	3,565	-	3,565
Other Ministry Expenses	33,022	-	33,022
Prison Ministry Expenses	366	-	366
Personal and Spiritual Development	11,265	-	11,265
Tightknots Marriage Ministry Expenses	6,049	-	6,049
Welfare Expenses	78,316	-	78,316
Youth Ministry Expenses	34	-	34
Multimedia Expenses	38,775	-	38,775
Music Ministry Expenses	7,338	-	7,338
Support Costs (See Note 9)	2,036,088	1,454	2,037,542
<i>Total 2020</i>	<u><u>4,036,393</u></u>	<u><u>1,454</u></u>	<u><u>4,037,847</u></u>

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**9. Support Costs**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
<b>Support Costs</b>			
Rent Expenses	69,356	-	69,356
Equipment Hire	11,424	-	11,424
Heat, Light and Water	45,283	-	45,283
Telephone	50,501	-	50,501
Design and Printing Expenses	975	-	975
Professional Fees and Services	7,873	-	7,873
Insurance	45,414	-	45,414
Bank Charges and Interest	33,832	-	33,832
Training Costs	8,762	-	8,762
Ministry Travel	13,374	-	13,374
Audit Fees	11,880	-	11,880
Staff Expenses	1,218	-	1,218
Contractors Fees and Services	97,841	-	97,841
Church Office Expenses	6,944	-	6,944
Depreciation	45,330	1,164	46,494
Facilities Expenses	168,019	-	168,019
Human Resources Expenses	6,119	-	6,119
Information and Technology Expenses	94,528	-	94,528
Member Services Expenses	4,766	-	4,766
Operations Office Expenses	24	-	24
Other Support Costs	15,673	-	15,673
Personal and Spiritual Development	9,114	-	9,114
Wages and Salaries - Administrative Staff	984,364	-	984,364
Bad Debts	255	-	255
Annual Return Costs	450	-	450
<b>Total 2021</b>	<u>1,733,319</u>	<u>1,164</u>	<u>1,734,483</u>

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	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
<b>Support Costs</b>			
Rent Expenses	183,718	-	183,718
Equipment Hire	5,418	-	5,418
Heat, Light and Water	64,804	-	64,804
Telephone	40,937	-	40,937
Design and Printing Expenses	1,750	-	1,750
Professional Fees and Services	9,360	-	9,360
Insurance	58,113	-	58,113
Bank Charges and Interest	40,455	-	40,455
Training Costs	9,099	-	9,099
Ministry Travel	10,863	-	10,863
Audit Fees	11,700	-	11,700
Staff Expenses	1,922	-	1,922
Contractor's Fees and Services	85,921	-	85,921
Church Office Expenses	21,623	-	21,623
Depreciation	41,456	1,454	42,910
Facilities Expenses	244,021	-	244,021
Human Resources Expenses	6,579	-	6,579
Information and Technology Expenses	107,198	-	107,198
Member Services Expenses	5,747	-	5,747
Operations Office Expenses	173	-	173
Other Support Costs	13,385	-	13,385
Personal and Spiritual Development	9,158	-	9,158
Wages and Salaries - Administrative Staff	1,062,688	-	1,062,688
<i>Total 2020</i>	<u>2,036,088</u>	<u>1,454</u>	<u>2,037,542</u>

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**10. Charitable Grants**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
<b>Charitable Grants</b>		
World Evangelism Mission Grants	299,303	<b>299,303</b>
RCCG Central Office	30,000	<b>30,000</b>
RCCG Builder's House	18,000	<b>18,000</b>
Open Doors UK	4,172	<b>4,172</b>
Emergency Relief Fund	9,682	<b>9,682</b>
Roarlight	1,000	<b>1,000</b>
Our God Given Mission	2,500	<b>2,500</b>
Hope UK	2,500	<b>2,500</b>
Noel Robinson	1,000	<b>1,000</b>
De Vine Sanctuary	500	<b>500</b>
Good Shepherd Home	4,800	<b>4,800</b>
Jesus House Vienna	2,316	<b>2,316</b>
<b>Total 2021</b>	<b>375,773</b>	<b>375,773</b>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
<b>Charitable Grants</b>		
World Evangelism Mission Grants	327,688	327,688
RCCG Central Office	30,000	30,000
RCCG Builder's House	18,000	18,000
RCCG Church Plants	12,500	12,500
Hope UK	2,500	2,500
Good Shepherd Home	4,400	4,400
Jesus House Vienna	9,450	9,450
<i>Total 2020</i>	<i>404,538</i>	<i>404,538</i>

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**11. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>
Expenditure	2,220,364	1,734,483	<b>3,954,847</b>
	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Expenditure	2,000,305	2,037,542	4,037,847

**12. Auditors' remuneration**

	<b>2021 £</b>	<b>2020 £</b>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<b>11,880</b>	11,700

**13. Staff costs**

	<b>Group 2021 £</b>	<b>Group 2020 £</b>	<b>Charity 2021 £</b>	<b>Charity 2020 £</b>
<b>Staff Costs</b>				
Wages and salaries	1,771,041	1,851,325	1,771,041	1,851,325
Social security costs	168,260	169,515	168,260	169,515
Contribution to defined contribution pension schemes	75,766	77,240	75,766	77,240
<b>Total Staff Costs</b>	<b>2,015,067</b>	<b>2,098,080</b>	<b>2,015,067</b>	<b>2,098,080</b>

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**13. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

	<b>Group 2021</b>	<i>Group 2020</i>	<b>Charity 2021</b>	<i>Charity 2020</i>
Average Head Count	<b>82</b>	<i>85</i>	<b>82</b>	<i>85</i>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>Group 2021</b>	<i>Group 2020</i>
<b>Higher paid staff - number of staff receiving employee benefits, excluding pension, between:</b>		
In the band £60,001 - £70,000	<b>1</b>	<i>1</i>
In the band £90,001 - £100,000	<b>1</b>	<i>1</i>
In the band £110,001 - £120,000	<b>1</b>	<i>1</i>

During the year under review the charity's trustees and key management personnel received employee benefits totalling £254,468 (2020: £238,136) consisting of salary of £215,730 (2020: £199,136), employer's national insurance contributions of £27,636 (2020: £25,061) and pension benefits of £15,101 (2020: £13,940). At the balance sheet date £86,000 (2020: £94,200) was receivable from the key management personnel in respect of staff loans.

The wife of a member of the charity's key management personnel received employee benefits of £68,794 (2020: £63,421) made up of salary £57,958 (2020: £53,500), national insurance contributions of £6,779 (2020: £6,176) and pension contributions £4,057 (2020: £3,745).

**14. Trustees' remuneration and expenses**

No trustees, other than Dr Adeaga, were remunerated. Under clause 5.2 of the Memorandum of Association of the company, and as approved by the Charity Commission.

		<b>2021</b>	<i>2020</i>
		<b>£</b>	<i>£</i>
Dr Olushola Adeaga	Remuneration	<b>98,532</b>	<i>90,952</i>
	Pension contributions paid	<b>6,897</b>	<i>6,367</i>
	National insurance contributions	<b>12,681</b>	<i>11,339</i>

No expenses were reimbursed to trustees or incurred in respect of trustee meeting expenses during the period, nor in the previous financial year.

During the year the charity operated a defined contribution pension scheme. Contributions payable to the scheme by the charity totalled £75,766 (2020: £77,240).

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**15. Taxation**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Corporation tax</b>		
Current tax on net income/(expenditure) for the year	<b>50,291</b>	<b>19,335</b>
<b>Taxation on net income/(expenditure)</b>	<b>50,291</b>	<b>19,335</b>

There were no factors that affected the tax charge for the year which has been calculated on net income/(expenditure) at the standard rate of corporation tax in the UK of 19% (2020 - 19%).

There are no factors considered likely to affect future tax charges.

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**16. Tangible fixed assets**

**Group and Charity**

	Motor vehicles £	Fixtures and fittings £	Church and Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 January 2021	172,062	258,348	908,333	1,338,743
Additions	-	-	56,953	56,953
At 31 December 2021	172,062	258,348	965,286	1,395,696
<b>Depreciation</b>				
At 1 January 2021	172,062	252,532	742,509	1,165,649
Charge for the year	-	1,164	45,330	46,494
At 31 December 2021	172,062	253,696	829,296	1,255,054
<b>Net book value</b>				
At 31 December 2021	-	4,652	135,990	140,642
<i>At 31 December 2020</i>	-	5,816	124,367	130,183

**17. Investment property**

**Group**

	Long term leasehold investment property £
<b>Valuation</b>	
At 1 January 2021	2,650,000
At 31 December 2021	2,650,000

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**17. Investment property (continued)**

**Charity**

	<b>Long term leasehold investment property £</b>
<b>Valuation</b>	
At 1 January 2021	2,650,000
At 31 December 2021	2,650,000

The property was valued as at 31 December 2018 at current market value by WAB & Associates , chartered surveyors.

**18. Fixed asset investments**

**Principal subsidiaries**

The following was a subsidiary undertaking of the Charity:

<b>Name</b>	<b>Company number</b>	<b>Registered office or principal place of business</b>	<b>Principal activity</b>
New Dimensions Trading Limited	07479350	112 Brent Terrace, Brent Cross, London, NW2 1LT	Sale of books, compact discs & tapes, the provision of food & refreshments and hire of event space.
<b>Class of shares</b>	<b>Holding</b>	<b>Included in consolidation</b>	
Ordinary	100%	Yes	

The financial results of the subsidiary for the year were:

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**18. Fixed asset investments (continued)**

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £
New Dimensions Trading Limited	891	28,511	(27,620)
<b>Net assets</b> £			

(158,057)

**19. Stocks**

	Group 2021 £	Group 2020 £
Finished goods and goods for resale	30,848	30,848

**20. Debtors**

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
<b>Due within one year</b>				
Trade debtors	7,727	7,727	-	-
Amount owed by subsidiary	-	-	192,981	169,087
Other debtors	128,757	243,985	125,312	240,510
Prepayments and accrued income	589,329	453,983	589,329	449,980
	<u>725,813</u>	<u>705,695</u>	<u>907,622</u>	<u>859,577</u>

**21. Creditors: Amounts falling due within one year**

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
<b>Creditors</b>				
Trade creditors	377,794	292,000	376,863	290,894

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**21. Creditors: Amounts falling due within one year (continued)**

	<b>Group</b> <b>2021</b> £	<i>Group</i> <i>2020</i> £	<b>Charity</b> <b>2021</b> £	<i>Charity</i> <i>2020</i> £
Other taxation and social security	<b>124,523</b>	68,073	<b>124,523</b>	68,073
Other creditors	<b>291,653</b>	368,233	<b>288,150</b>	364,930
Accruals and deferred income	<b>21,400</b>	566,594	<b>17,769</b>	562,962
<b>Creditors</b>	<b>815,370</b>	1,294,900	<b>807,305</b>	1,286,859

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**22. Financial instruments**

	<b>Group 2021 £</b>	<i>Group 2020 £</i>	<b>Charity 2021 £</b>	<i>Charity 2020 £</i>
<b>Financial Assets</b>				
Measured at fair value through net income/(expenditure): Fixed Assets				
Investments	2,650,000	2,650,000	2,650,000	2,650,000
Investment in Subsidiary	-	-	1	1
Debt instruments measured at amortised cost:				
Trade Debtors	7,727	7,727	-	-
	<u>2,657,727</u>	<u>2,657,727</u>	<u>2,650,001</u>	<u>2,650,001</u>
	<b>Group 2021 £</b>	<i>Group 2020 £</i>	<b>Charity 2021 £</b>	<i>Charity 2020 £</i>
<b>Financial liabilities</b>				
Measured at amortised cost: Trade Creditors				
	<u>377,794</u>	<u>291,998</u>	<u>376,863</u>	<u>290,894</u>

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**23. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
General Funds - all funds	807,682	-	-	807,682
General Funds	-	4,893,559	(4,032,484)	861,075
New Dimensions Trading	(130,438)	-	-	(130,438)
	<u>677,244</u>	<u>4,893,559</u>	<u>(4,032,484)</u>	<u>1,538,319</u>
	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
<b>Restricted funds</b>				
Restricted Funds - all funds	2,119,735	-	(1,164)	2,118,571
	<u>2,796,979</u>	<u>4,893,559</u>	<u>(4,033,648)</u>	<u>3,656,890</u>

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**23. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2020 £</i>
<b>Unrestricted funds</b>				
General Funds	470,870	4,392,540	(4,055,728)	807,682
New Dimensions Trading	(114,477)	19,145	(35,106)	(130,438)
	<u>356,393</u>	<u>4,411,685</u>	<u>(4,090,834)</u>	<u>677,244</u>
	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2020 £</i>
<b>Restricted funds</b>				
Building Funds	2,081,589	-	(1,454)	2,080,135
India Funds	32,235	-	-	32,235
Uganda Funds	7,365	-	-	7,365
	<u>2,121,189</u>	<u>-</u>	<u>(1,454)</u>	<u>2,119,735</u>
<b>Total of funds</b>	<u><u>2,477,582</u></u>	<u><u>4,411,685</u></u>	<u><u>(4,092,288)</u></u>	<u><u>2,796,979</u></u>

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**24. Restricted funds:**

India fund:

The India fund was established in order to relieve poverty in India and may only be used for this purpose.

Uganda fund:

The Uganda fund was established in order to relieve poverty in Uganda and may only be used for this purpose.

Building fund:

The Building fund was established as the result of fund-raising activities aimed at the acquisition and refurbishment or new premises for the charity and may only be used for this purpose.

Guest Ministers' Honoraria:

The guest ministers' honorarium fund was established following the receipt of donations from the congregation towards the cost of honorarium for guest ministers.

Expansion fund:

The expansion fund was established following the receipt of donations from the congregation towards the cost of the expansion of the Brent Cross building.

Church Social Responsibility (CSR) fund:

The CSR fund was established following the receipt of donations from the congregation towards the cost of CSR projects and initiatives.

**25. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 January 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2021 £</b>
General funds	677,244	4,893,559	(4,032,484)	1,538,319
Restricted funds	2,119,735	-	(1,164)	2,118,571
	<u>2,796,979</u>	<u>4,893,559</u>	<u>(4,033,648)</u>	<u>3,656,890</u>

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**25. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2020 £</i>
General funds	356,393	4,411,685	(4,090,834)	677,244
Restricted funds	2,121,189	-	(1,454)	2,119,735
	<u>2,477,582</u>	<u>4,411,685</u>	<u>(4,092,288)</u>	<u>2,796,979</u>

**26. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Tangible fixed assets	(1,938,329)	2,078,971	<b>140,642</b>
Investment property	2,650,000	-	<b>2,650,000</b>
Current assets	1,642,019	39,600	<b>1,681,619</b>
Creditors due within one year	(815,371)	-	<b>(815,371)</b>
<b>Total</b>	<u>1,538,319</u>	<u>2,118,571</u>	<u><b>3,656,890</b></u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	130,183	-	130,183
Investment property	2,650,000	-	2,650,000
Current assets	1,311,696	-	1,311,696
Creditors due within one year	(1,294,900)	-	(1,294,900)
<b>Total</b>	<u>2,796,979</u>	<u>-</u>	<u>2,796,979</u>

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**27. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>Group 2021 £</b>	<i>Group 2020 £</i>	<b>Charity 2021 £</b>	<i>Charity 2020 £</i>
Net income for the year (as per Statement of Financial Activities)	<b>859,911</b>	<i>319,397</i>	<b>887,529</b>	<i>335,358</i>
<b>Adjustments for:</b>				
<b>Net cash provided by operating activities</b>	<b>859,911</b>	<i>319,397</i>	<b>887,529</b>	<i>335,358</i>

**28. Analysis of cash and cash equivalents**

	<b>Group 2021 £</b>	<i>Group 2020 £</i>	<b>Charity 2021 £</b>	<i>Charity 2020 £</i>
Cash in hand	<b>924,957</b>	<i>575,153</i>	<b>923,986</b>	<i>574,515</i>
<b>Total cash and cash equivalents</b>	<b>924,957</b>	<i>575,153</i>	<b>923,986</b>	<i>574,515</i>

**29. Analysis of changes in net debt**

	<b>At 1 January 2021 £</b>	<b>Cash flows £</b>	<b>At 31 December 2021 £</b>
Cash at bank and in hand	<b>575,153</b>	<b>349,804</b>	<b>924,957</b>
	<b>575,153</b>	<b>349,804</b>	<b>924,957</b>

**30. Related Parties**

At the balance sheet date Jesus House was owed £192,981 by New Dimensions Trading Limited (2020: £169,087).

**31. Pension commitments**

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**JESUS HOUSE FOR ALL NATIONS**

England & Wales - Charity number 1088614

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# Accounts

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**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

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**TRUSTEES' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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<b>Trustees and Key Management Personnel</b>	Dr Olushola Adeaga, Trustee, Chief Operating Officer and Executive Pastor Mr Nims Obunge, Trustee Mr Olubunmi Toyobo, Trustee Mrs Alero Ayida-Otobo, Trustee
<b>Company registered number</b>	4047907
<b>Charity Registered Number</b>	1088614
<b>Registered Office</b>	112 Brent Terrace Brent Cross London London NW2 1LT
<b>Company Secretary</b>	Samuel Sijuwade
<b>Chief Executive Officer and Senior Pastor</b>	Pastor Agu Irukwu
<b>Independent Auditors</b>	Blue Spire Limited Cawley Priory South Pallant Chichester West Sussex PO19 1SY
<b>Bankers</b>	Lloyds Bank 50 Notting Hill Gate London W11 3JD  Barclays Bank PLC P O Box 4599 London SW3 1XE
<b>Solicitors</b>	Wellers Law Group Tenison House Tweedy Road Bromley Kent BR1 3NF

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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The Trustees, who are also Directors for the purpose of Company Law, are pleased to present the annual report for the purposes of Charities Act 2011 and sections 415 to 419 of the Companies Act 2006, together with the accounts for the period ended, 31st December 2020. The Trustees have adopted the updated provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102), in preparing the annual report and financial statements of the Charity.

#### STRUCTURE GOVERNANCE AND MANAGEMENT

Jesus House for all Nations (referred to as the organisation hereafter) is a charitable company limited by guarantee, incorporated on 4th August 2000 and registered as a charity on 27th September 2001. It has a non-charitable subsidiary company, New Dimensions Trading Limited.

It is governed by its Memorandum and Articles of Association and is managed by the Board of Trustees. Decisions are made by a simple majority vote by the Trustees who set the strategic direction of the Charity. Trustees are selected based on the contributions they will make to the governance of the organisation, and the skills they possess. They are provided with copies of the Charity Commission's Guidance. Additional information and training are also provided as and when required.

Delegated authority has been given to the Senior Pastor and Leadership Team for the day-to-day running of the operations of the Charity.

#### OBJECTIVES AND ACTIVITIES

The Charity's objectives are:

- "The advancement of the Christian religion worldwide;"
- "The relief of poverty worldwide."

These objectives are charitable and operate for the public's benefit. The charity pursues these objectives via its mission statement (In Pursuit of God, Discovering purpose, Maximising Potential and Impacting lives) from its premises at 112 Brent Terrace, Brent Cross, London.

The Charity's main objective for the year was:

- To continue to strengthen its foundations and reposition the local church for the future through the re-engineering project and technology which is aimed at improving organisational and operational effectiveness and efficiency to enable the charity to maximise its impact.

#### STRATEGIES

The Charity's strategy for achieving the above objective is listed in some of the significant activities listed below:

- The annual flagship events and activities organised (during the year) are in line with the charitable objectives to promote the Christian faith and help the less privileged and disadvantaged within the local and international community which include:
  - a) The Mandate Men's Ministry Conference;
  - b) A Call to Serve (ACTS) Week of Serving;
  - c) The 'Spreading Christmas Cheer' outreach which provided free hot drinks and mince pies to commuters at local tube stations;
  - d) The Christmas Lunch on Jesus, which is an annual community centered project that provides families/people in need in the Borough with a Christmas Hamper.
  - e) The Londrina Jesus House for all nations Community Action Project in Brazil which started in 2010 with the Rehabilitation of ex-offenders at the state-run Londrina Prison Parana and the current renovation of a community centre.

With over 650 volunteers, who support and make an invaluable contribution to the operations of the Charity,

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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some of the key teams include:

- Youth Teams
- Prisons' Ministry
- Kidz First Children's Church
- Tribe of Judah (Music)
- Community Action
- Prayer
- Church Social Responsibility
- Welfare
- Men's Ministry
- Esther's Women's Ministry
- Abigail's Court for the senior citizens
- Francophonie Church
- Information Technology
- Tightknots (The Marriage Ministry)

**ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT**

- The year 2020 was like no other in recent history with the emergence of a global pandemic. A challenging and difficult one for most people, yet the charity found new innovative ways of discharging its objectives, services and hosting events.
- The Charity, through its teams mentioned above, organised activities, events and meetings to promote its objectives.
- The Charity continues to provide invaluable financial and administrative support to the Festival of Life prayer event held bi-annually in London and in other regions in the United Kingdom.
- The Charity continues to provide substantial financial support to other charities (locally, nationally and internationally) operating within its objectives. Furthermore, the financial allocation for each year is approved by the Board of Trustees, while the disbursement to various charities is approved by the Management Team.
- The Charity continues to impact lives across the globe, and is now partnering with the Londrina State Penitentiary in Brazil, to help change the lives of many of its inmates.
- As the world continues to grapple with the Coronavirus (COVID-19) outbreak, the Charity has set up what is known as the Araunah Response Team (ART), to meet the needs of the most vulnerable in our community – especially those with no recourse to regular provisions. This is an initiative that provided practical and financial assistance to members and the local community who are finding it difficult to make ends meet during this period of a global pandemic.
- The Colindale Food Bank (part of The Trussell Trust), a food distribution service experienced a sharp increase for its services for those in need within the Borough, it operates out of our premises at Brent Terrace. With local and national donations, it was able to meet the needs of most of the people that required that service and support.
- The charity applied for what is known as the Stewardship Funds (a group of UK based Christian philanthropists came together to offer financial assistance to Christian organisations in an attempt to combat the effect and impact of the global pandemic (Covid-19)). This funding assisted the Charity to provide its members and members of the public with assistance in the following areas: Domestic Violence, Free Counselling Service, Global Covid Response, Employment Training, Debt Relief, to mention a few.
- Monthly sponsorship of the Good Shepherd Homes in India.
- During this unprecedented and challenging year where millions of people experienced financial hardship nationally and globally, the organisation hosted a series of financial seminars (such as 'Empowering Your Small Business, Civil Service Recruitment Workshop, etc) to empower its members and all attendees in August and October 2020.
- The organisation also takes a keen interest in upholding family values by hosting events for married couples throughout the year such as the Marriage week (10th – 14th February 2020), Nourishing Marriage (31st October 2020), to name a few. These events were to enhance the marital relationship during a period where there was an increase in domestic violence abuse and divorce. The objective of the event is to 'see couples build Christ-centred marriages that will last a lifetime, be a light to the world and leave a legacy for future

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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generations.'

- A Call to Serve (ACTS) - This is usually an annual summer event where volunteers from the organisation would normally be serving our local community by doing gardening tasks in the homes of elderly, ill or other vulnerable residents. In light of recent circumstances - the global pandemic – Covid-19, this was postponed this year. However, an online supplementary school (The Acts Summer Academy) was set up to help provide tutoring to vulnerable children who may have fallen behind in their education during the pandemic and lockdown.
- The organisation takes the well-being of its members and local community seriously. Thus, a mini-series of mental health seminar (Mental Health Education Wellbeing Seminars – MEWS) was hosted by the Counselling and the HealthCare Teams to deal with issues such as anxiety and depression to name a few in August, September, October and November 2020.
- The organisation's Men's ministry continued to hold its monthly meetings, where men are encouraged to grow in every area of their lives (to name a few: in faith, family, finance, and to be good role-models in society etc).
- The organisation continues one of its renowned Christmas activity namely, Christmas Lunch on Jesus. This activity is of immense benefits to the public both locally and nationally especially during a global pandemic.
- The organisation ended the year with a series of Christmas services such as the Christmas Carol, Christmas Day Service and the New Year Eve services. This is to share the good news of the gospel with its local community.

Due to the global pandemic, the above events and activities were held via virtual platforms with the aid of technology. These initiatives have contributed and transformed lives resulting in an improved quality of life. Other activities and events (such as an outreach programme called 'Angel Tree' where children of inmates are given Christmas presents; the 'Spreading Christmas Cheer' outreach which provided free hot drinks and mince pies to commuters at local tube stations etc) were postponed in accordance with the government Covid-19 guidelines.

#### RISK MANAGEMENT

The Trustees have conducted a review of the major risks which the Charity is exposed to. A risk register has been created which identifies the major risks by different areas of activities: the nature of these risks, the likelihood of these risks happening, and the measures taken to manage them. The Trustees review the risk register regularly at their meetings and are satisfied that there are safe systems in place to manage the risks that have been identified. Insurance covers are in place and the finances of the Charity are kept under review. Where appropriate, systems have been created to mitigate the risks the Charity faces. A significant external risk to funding has led to the development of a strategic plan which has allowed for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures have been put in place to ensure compliance with health and safety of members of staff, volunteers, clients and visitors to the Charity.

#### PLANS FOR FUTURE PERIODS

The Charity continues to explore ways of furthering its charitable objectives in an effective manner by ensuring there is an awareness of its services, and they are proactively seeking opportunities to be more involved in the community. The Charity seeks to provide services and activities that meet the needs of people in the community. These activities provide a positive change in the moral and spiritual climate of the local borough which reflects the charity's Christian ethos and beliefs.

#### TRUSTEES RESPONSIBILITIES STATEMENT

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by order of the members of the board of Trustees on 29 September 2021 and signed on their behalf by:

**Dr Olushola Adeaga**  
Trustee

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE OF JESUS HOUSE FOR ALL NATIONS**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF JESUS HOUSE**

**Opinion**

We have audited the financial statements of Jesus House for All Nations (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2020 which comprise the Consolidated Statement of Financial Activities, the consolidated and parent charity balance sheet, the consolidated and parent charity statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2020, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the trustees annual report<sup>6</sup>, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report<sup>6</sup>. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE OF JESUS HOUSE FOR ALL NATIONS**

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We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE OF JESUS HOUSE FOR ALL NATIONS**

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- Enquiry of management, those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Geoff Frost (Senior statutory auditor)

for and on behalf of

**Blue Spire Limited**

Cawley Priory

South Pallant

Chichester

West Sussex

PO19 1SY

29 September 2021

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	4,036,163	-	4,036,163	4,720,787
Charitable activities	4	241,856	-	241,856	125,348
Incoming resources from trading activities	5	19,145	-	19,145	107,964
Investments	6	11	-	11	315
Other income	7	114,510	-	114,510	-
<b>Total income</b>		<b>4,411,685</b>	<b>-</b>	<b>4,411,685</b>	<b>4,954,414</b>
<b>Expenditure on:</b>					
Raising funds		35,106	-	35,106	147,790
Charitable activities	8	4,036,393	1,454	4,037,847	4,902,366
<b>Total expenditure</b>		<b>4,071,499</b>	<b>1,454</b>	<b>4,072,953</b>	<b>5,050,156</b>
<b>Net income/(expenditure) before taxation</b>		<b>340,186</b>	<b>(1,454)</b>	<b>338,732</b>	<b>(95,742)</b>
Taxation	15	(19,335)	-	(19,335)	(21,698)
<b>Net movement in funds</b>		<b>320,851</b>	<b>(1,454)</b>	<b>319,397</b>	<b>(117,440)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		356,393	2,121,189	2,477,582	2,595,022
Net movement in funds		320,851	(1,454)	319,397	(117,440)
<b>Total funds carried forward</b>		<b>677,244</b>	<b>2,119,735</b>	<b>2,796,979</b>	<b>2,477,582</b>

None of the charity's other activities were acquired or discontinued during the above two financial periods.

The group has no recognised gains or losses other than those dealt with in the statement of financial activities.

The notes on pages 16 to 42 form part of these financial statements.

**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 4047907**

**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2020**

	Note	2020 £	2020 £	2019 £	2019 £
<b>Fixed assets</b>					
Tangible assets	16		130,183		79,284
Investment property	17		2,650,000		2,650,000
			<u>2,780,183</u>		<u>2,729,284</u>
<b>Fixed Assets</b>					
<b>Current assets</b>					
Stocks	19	30,848		25,435	
Debtors	20	705,695		715,311	
Cash at bank and in hand		575,153		141,549	
			<u>1,311,696</u>	<u>882,295</u>	
<b>Current Assets</b>					
Creditors: amounts falling due within one year	21	(1,294,900)		(1,133,997)	
			<u>16,796</u>	<u>(251,702)</u>	
<b>Net current assets / liabilities</b>					
<b>Total assets less current liabilities</b>			<u>2,796,979</u>	<u>2,477,582</u>	
<b>Net assets excluding pension asset</b>			<u>2,796,979</u>	<u>2,477,582</u>	
<b>Total net assets</b>			<u><u>2,796,979</u></u>	<u><u>2,477,582</u></u>	
<b>Charity funds</b>					
Restricted funds	23		2,119,735		2,121,189
Unrestricted funds	23		677,244		356,393
			<u>2,796,979</u>		<u>2,477,582</u>
<b>Total funds</b>			<u><u>2,796,979</u></u>	<u><u>2,477,582</u></u>	

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 29 September 2021 and signed on their behalf by:

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 4047907**

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**CONSOLIDATED BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2020**

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.....  
**Dr Olushola Adeaga**  
(Trustee)

The notes on pages 16 to 42 form part of these financial statements.

**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 4047907**

**CHARITY BALANCE SHEET**  
**AS AT 31 DECEMBER 2020**

	Note	2020 £	2020 £	2019 £	2019 £
<b>Fixed assets</b>					
Tangible assets	16		130,183		79,284
Investments	18		1		1
Investment property	17		2,650,000		2,650,000
			2,780,184		2,729,285
<b>Fixed Assets</b>					
<b>Current assets</b>					
Debtors	20	859,577		848,937	
Cash at bank and in hand		574,515		136,727	
			1,434,092		985,664
<b>Current Assets</b>					
Creditors: amounts falling due within one year	21	(1,286,859)		(1,122,890)	
			147,233		(137,226)
<b>Net current assets / liabilities</b>					
<b>Total assets less current liabilities</b>					
			2,927,417		2,592,059
<b>Net assets excluding pension asset</b>					
			2,927,417		2,592,059
<b>Total net assets</b>					
			2,927,417		2,592,059
<b>Charity funds</b>					
Restricted funds	23		2,119,735		2,121,189
Unrestricted funds	23		807,682		470,870
			2,927,417		2,592,059
<b>Total funds</b>					
			2,927,417		2,592,059

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

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**Dr Olushola Adeaga**  
 (Trustee)

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 4047907**

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**CHARITY BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2020**

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The notes on pages 16 to 42 form part of these financial statements.

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>315,394</b>	<b>(117,440)</b>
Interest receivable	<b>(11)</b>	<b>(315)</b>
Depreciation and impairment of tangible fixed assets	<b>42,910</b>	<b>25,822</b>
Decrease or (increase) in debtors	<b>13,619</b>	<b>121,097</b>
Increase or (decrease) in creditors	<b>160,903</b>	<b>(126,436)</b>
Decrease/(increase) in stock	<b>(5,413)</b>	<b>5,613</b>
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	<b>11</b>	<b>315</b>
Purchase of tangible fixed assets	<b>(93,809)</b>	<b>(8,268)</b>
<b>Net cash used in investing activities</b>	<b>(93,798)</b>	<b>(7,953)</b>
<b>Change in cash and cash equivalents in the year</b>	<b>433,604</b>	<b>(99,612)</b>
Cash and cash equivalents at the beginning of the year	<b>141,549</b>	<b>241,161</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>575,153</b>	<b>141,549</b>

The notes on pages 16 to 42 form part of these financial statements

**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

**CHARITY STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	335,358	(77,614)
Interest receivable	(11)	(315)
Depreciation and impairment of tangible fixed assets	42,910	25,822
Decrease or (increase) in debtors	(10,640)	91,929
Increase or (decrease) in creditors	163,969	(126,595)
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	11	315
Purchase of tangible fixed assets	(93,809)	(8,268)
<b>Net cash used in investing activities</b>	<b>(93,798)</b>	<b>(7,953)</b>
<b>Change in cash and cash equivalents in the year</b>	<b>437,788</b>	<b>(94,726)</b>
Cash and cash equivalents at the beginning of the year	136,727	231,453
<b>Cash and cash equivalents at the end of the year</b>	<b>574,515</b>	<b>136,727</b>

The notes on pages 16 to 42 form part of these financial statements

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. General information**

Jesus House is an incorporated charity, limited by guarantee, incorporated in England with the company number 4047907. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are outlined in the trustees' report.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**2. Accounting policies (continued)**

**2.2 Consolidation**

The results of the charity's wholly owned subsidiary (New Dimensions Trading Limited) are consolidated on a line by line basis with any intragroup balances and transactions eliminated in full. Jesus House owns 100% of the ordinary share capital of the subsidiary who shares the same registered office.

The charity and its subsidiary have a uniform reporting date and reporting period. Where necessary, appropriate adjustments are made to the subsidiary's financial statements for differences in accounting policies as part of the consolidation process.

The charity has taken advantage of the concession which allows it to publish only a consolidated statement of financial activities rather than one for the charity alone. The charity had total income of £4,392,540 (2019: £4,846,451), total expenditure of £4,055,728 (2019: £4,924,065) and a surplus of £336,812 (2019 deficit: £77,614) for the year under review.

**2.3 Income**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income generated by the charity's trading subsidiary. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds; which includes the costs of the charity's trading subsidiary.
- Expenditure on charitable activities; which includes costs in furtherance of the charity's objects and costs to support those activities.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support cost allocation:

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources.

Governance costs:

Governance costs comprise the costs associated with the governance arrangements of the charity and include audit fees, legal advice (if any) for trustees, costs associated with constitutional and statutory requirements and any costs associated with the strategic as opposed to the day to day management of the charity's assets.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Operating Leases**

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

**2.6 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992.

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**2. Accounting policies (continued)**

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets, with an individual purchase price of £2,000 or more, are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA.

Fixed asset investments comprise a property held on long lease which is stated at the trustees' estimate of market value.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Motor vehicles	-	25% Straight Line
Fixtures and fittings	-	20% Reducing Balance
Office equipment	-	25% Reducing Balance

**2.8 Stock**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**2.9 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**2.10 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.11 Debtors**

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**2. Accounting policies (continued)**

**2.12 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**2.13 Liabilities and provisions**

Creditors with no stated interest rate and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

**2.14 Financial instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.15 Pensions**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**2.16 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or raised by the charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements..

Investment income, gains and losses are allocated to the appropriate fund.

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. Accounting policies (continued)**

**2.17 Going Concern**

The consolidated financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
<b>Donations and Legacies</b>		
Tithes	2,441,609	<b>2,441,609</b>
Offering	605,328	<b>605,328</b>
Thanksgiving	131,192	<b>131,192</b>
Gift Aid	539,954	<b>539,954</b>
Vision/Special Offering	21,723	<b>21,723</b>
Araunah Grant - Stewardship	150,000	<b>150,000</b>
Building Donations	789	<b>789</b>
French Church Income	5,427	<b>5,427</b>
Contribution towards Guest Ministers' Honoria	17,218	<b>17,218</b>
Colindale Food Bank Donations	41,322	<b>41,322</b>
Esthers' Income	425	<b>425</b>
Pursuit of God Income	27,903	<b>27,903</b>
RUIC Income	166	<b>166</b>
Other Ministry Income	29,426	<b>29,426</b>
Kidz First Ministry - Income	847	<b>847</b>
Christmas Lunch on Jesus	22,834	<b>22,834</b>
<b>Subtotal detailed disclosure</b>	<b>4,036,163</b>	<b>4,036,163</b>
	-	-
<b>Total 2020</b>	<b>4,036,163</b>	<b>4,036,163</b>

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**3. Income from donations and legacies (continued)**

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
<b>Donations and Legacies</b>		
Tithes	2,414,119	2,414,119
Offering	753,602	753,602
Thanksgiving	159,990	159,990
Gift Aid	703,034	703,034
Vision/Special Offering	368,064	368,064
Building Donations	1,342	1,342
French Church Income	31,109	31,109
Contribution towards Guest Ministers' Honoraria	56,846	56,846
Colindale Foodbank Donations	3,260	3,260
Esthers' Income	7,774	7,774
RUIC Income	1,597	1,597
Other Ministry Income	124,457	124,457
Special Projects	58,852	58,852
Christmas Lunch on Jesus	35,377	35,377
TM 4:12 Ministry Income	1,364	1,364
<b>Subtotal detailed disclosure</b>	<b>4,720,787</b>	<b>4,720,787</b>
	-	-
<i>Total 2019</i>	<i>4,720,787</i>	<i>4,720,787</i>

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**4. Incoming Resources from Charitable Activities**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
<b>Charitable Activities</b>		
Uncommon Woman Conference - Other Income	3,115	<b>3,115</b>
Colindale Food Bank Grants	27,607	<b>27,607</b>
Christmas Lunch on Jesus - Franchise	76,016	<b>76,016</b>
Mandate Income - Donations	11,097	<b>11,097</b>
Welfare/Araunah Funds	95,362	<b>95,362</b>
Tightknots Income	9,894	<b>9,894</b>
Global Hands - Donations	6,833	<b>6,833</b>
UK Prayer Shield Income	11,932	<b>11,932</b>
<b>Total 2020</b>	<b>241,856</b>	<b>241,856</b>
	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
<b>Charitable Activities</b>		
Mandate Income - Donations	37,181	37,181
Uncommon Woman Conference - Other Income	19,215	19,215
Welfare/Araunah Funds	43,977	43,977
Tightknots Income	19,045	19,045
Global Hands - Donations	5,930	5,930
<i>Total 2019</i>	<i>125,348</i>	<i>125,348</i>

**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. Income from other trading activities**

**Income from non charitable trading activities**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Other trading activities	19,145	<b>19,145</b>

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Other trading activities	107,964	107,964

**6. Investment income**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Bank Interest	11	<b>11</b>

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Bank Interest	315	315

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**JESUS HOUSE FOR ALL NATIONS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**7. Other Income**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Job Retention Scheme	114,510	<b>114,510</b>

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**8. Expenditure on Charitable Activities**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
<b>Expenditure on Charitable Activities</b>			
Pursuit of God Expenditure	1,575	-	1,575
Guest Ministers Hospitality/Travel Expenses	496	-	496
Guest Ministers Honorarium	38,699	-	38,699
Professional Subscriptions	4,749	-	4,749
Special Events - Watchnight Service	30,995	-	30,995
Pastoral Care Expenses	1,468	-	1,468
Kingdom Treasurers Expenses	1,050	-	1,050
Carol Service Expenses	7,029	-	7,029
UK Prayer Shield Expenses	9,623	-	9,623
Community Action Expenses	51,655	-	51,655
Charitable Grants (See Note 9)	404,538	-	404,538
Christmas Lunch on Jesus Expenses	101,715	-	101,715
Women's Ministry Expenses	17,546	-	17,546
French Church Expenses	(458)	-	(458)
Global Hands Expenses	81,917	-	81,917
Hospitality Expenses	4,196	-	4,196
Kidz First Ministry Expenses	936	-	936
Marketing and Communications Expenses	17,905	-	17,905
Mandate Expenses	9,594	-	9,594
Men's Ministry Expenses	955	-	955
Wages and Salaries - Ministry Staff	1,035,392	-	1,035,392
Other Event Expenses	3,565	-	3,565
Other Ministry Expenses	33,022	-	33,022
Prison Ministry Expenses	366	-	366
Personal and Spiritual Development	11,265	-	11,265
Tightknots Marriage Ministry Expenses	6,049	-	6,049
Welfare Expenses	78,316	-	78,316
Youth Ministry Expenses	34	-	34
Multimedia Expenses	38,775	-	38,775
Music Ministry Expenses	7,338	-	7,338
Support Costs (Note 8)	2,036,088	1,454	2,037,542
<b>Total 2020</b>	<b>4,036,393</b>	<b>1,454</b>	<b>4,037,847</b>

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
<b>Expenditure on Charitable Activities</b>			
Pursuit of God Expenditure	32,150	-	32,150
Guest Ministers Hospitality/Travel Expenses	9,708	-	9,708
Guest Ministers Honorarium	107,776	-	107,776
Professional Subscriptions	8,022	-	8,022
Special Events - Watchnight Service	61,505	-	61,505
Other Charitable Expenses	1,534	-	1,534
Pastoral Care Expenses	9,506	-	9,506
Kingdom Treasurers Expenses	4,308	-	4,308
Carol Service Expenses	18,794	-	18,794
Community Action Expenses	114,200	-	114,200
Charitable Grants (See Note 10)	428,246	-	428,246
Christmas Lunch on Jesus Expenses	84,678	-	84,678
Women's Ministry Expenses	78,919	-	78,919
French Church Expenses	17,606	-	17,606
Global Hands Expenses	83,374	-	83,374
Hospitality Expenses	21,757	-	21,757
Information and Technology Expenses	2,879	-	2,879
Kidz First Ministry Expenses	25,964	-	25,964
Marketing and Communication Expenses	31,761	-	31,761
Ministries Department Expenses	4,789	-	4,789
Mandate Expenses	39,445	-	39,445
Men's Ministry Expenses	2,118	-	2,118
Wages and Salaries - Ministry Staff	1,125,980	-	1,125,980
Other Event Expenses	46,009	-	46,009
Other Ministry Expenses	23,881	-	23,881
Prison Ministry Expenses	4,854	-	4,854
Personal and Spiritual Development	21,003	-	21,003
Tightknots Marriage Ministry Expenses	22,284	-	22,284
Ushering Expenses	1,712	-	1,712
Welfare Expenses	29,209	-	29,209
Youth Ministry Expenses	9,826	-	9,826
Multimedia Expenses	11,966	-	11,966
Music Ministry Expenses	11,578	-	11,578
Support Costs (See Note 9)	2,403,207	1,818	2,405,025
<i>Total 2019</i>	<u>4,900,548</u>	<u>1,818</u>	<u>4,902,366</u>

**JESUS HOUSE FOR ALL NATIONS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**9. Support Costs**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
<b>Support Costs</b>			
Rent Expenses	183,718	-	183,718
Equipment Hire	5,418	-	5,418
Heat, Light and Water	64,804	-	64,804
Telephone	40,937	-	40,937
Design and Printing Expenses	1,750	-	1,750
Professional Fees and Services	9,360	-	9,360
Insurance	58,113	-	58,113
Bank Charges and Interest	40,455	-	40,455
Training Costs	9,099	-	9,099
Ministry Travel	10,863	-	10,863
Audit Fees	11,700	-	11,700
Staff Expenses	1,922	-	1,922
Contractors Fees and Services	85,921	-	85,921
Church Office Expenses	21,623	-	21,623
Depreciation	41,456	1,454	42,910
Facilities Expenses	244,021	-	244,021
Human Resources Expenses	6,579	-	6,579
Information and Technology Expenses	107,198	-	107,198
Member Services Expenses	5,747	-	5,747
Operations Office Expenses	173	-	173
Other Support Costs	13,385	-	13,385
Personal and Spiritual Development	9,158	-	9,158
Wages and Salaries - Administrative Staff	1,062,688	-	1,062,688
<b>Total 2020</b>	<b>2,036,088</b>	<b>1,454</b>	<b>2,037,542</b>

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	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
<b>Support Costs</b>			
Rent Expenses	289,652	-	289,652
Equipment Hire	4,138	-	4,138
Heat, Light and Water	63,521	-	63,521
Telephone	70,409	-	70,409
Design and Printing Expenses	6,550	-	6,550
Professional Fees and Services	12,875	-	12,875
Insurance	50,626	-	50,626
Trustee Expenses	632	-	632
Bank Charges and Interest	41,554	-	41,554
Training Costs	24,687	-	24,687
Ministry Travel	67,669	-	67,669
Audit Fees	11,700	-	11,700
Contractor's Fees and Services	59,175	-	59,175
Church Office Expenses	20,960	-	20,960
Depreciation	24,004	1,818	25,822
Equipment Maintenance	5,495	-	5,495
Facilities Expenses	595,070	-	595,070
Human Resources Expenses	4,377	-	4,377
Information and Technology Expenses	75,416	-	75,416
Member Services Expenses	2,381	-	2,381
Office Expenses	25,550	-	25,550
Operations Office Expenses	1,692	-	1,692
Other Support Costs	45,134	-	45,134
Personal and Spiritual Development	14,304	-	14,304
Wages and Salaries - Administrative Staff	877,634	-	877,634
Multimedia Expenses	8,002	-	8,002
<i>Total 2019</i>	<u>2,403,207</u>	<u>1,818</u>	<u>2,405,025</u>

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**10. Charitable Grants**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
<b>Charitable Grants</b>		
World Evangelism Mission Grants	327,688	<b>327,688</b>
RCCG Central Office	30,000	<b>30,000</b>
UK Grants	-	-
RCCG Builder's House	18,000	<b>18,000</b>
RCCG Church Plants	12,500	<b>12,500</b>
Hope UK	2,500	<b>2,500</b>
Non UK Grants	-	-
Good Shepherd Home	4,400	<b>4,400</b>
Jesus House Vienna	9,450	<b>9,450</b>
	<hr/>	<hr/>
<b>Total 2020</b>	<b>404,538</b>	<b>404,538</b>
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
<b>Charitable Grants</b>		
World Evangelism Mission Grants	345,136	345,136
RCCG Central Office	30,000	30,000
RCCG Builder's House	18,000	18,000
Glory Days Assembly	1,975	1,975
Hope UK	2,500	2,500
RCCG Headquarters - Congress	8,500	8,500
Samaritan's Purse	1,000	1,000
Good Shepherd Home	4,000	4,000
Jesus House Vienna	16,200	16,200
Other Grants	935	935
	<hr/>	<hr/>
<i>Total 2019</i>	<b>428,246</b>	<b>428,246</b>
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**NOTES TO THE FINANCIAL STATEMENTS**  
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**11. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2020 £</b>	<b>Support costs 2020 £</b>	<b>Total funds 2020 £</b>
Expenditure	2,000,305	2,037,542	<b>4,037,847</b>
	<i>Activities undertaken directly 2019 £</i>	<i>Support costs 2019 £</i>	<i>Total funds 2019 £</i>
Expenditure	2,406,753	2,495,613	4,902,366

**12. Auditors' remuneration**

	<b>2020 £</b>	<b>2019 £</b>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<b>11,700</b>	11,700

**13. Staff costs**

	<b>Group 2020 £</b>	<b>Group 2019 £</b>	<b>Charity 2020 £</b>	<b>Charity 2019 £</b>
<b>Staff Costs</b>				
Wages and salaries	<b>1,851,325</b>	1,764,294	<b>1,851,325</b>	1,764,294
Social security costs	<b>169,515</b>	161,284	<b>169,515</b>	161,284
Contribution to defined contribution pension schemes	<b>77,240</b>	76,828	<b>77,240</b>	76,828
<b>Total Staff Costs</b>	<b>2,098,080</b>	2,002,406	<b>2,098,080</b>	2,002,406

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**13. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

	<b>Group 2020</b>	<i>Group 2019</i>	<b>Charity 2020</b>	<i>Charity 2019</i>
Average Head Count	<u>85</u>	<u>74</u>	<u>85</u>	<u>74</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>Group 2020</b>	<i>Group 2019</i>
<b>Higher paid staff - number of staff receiving employee benefits, excluding pension, between:</b>		
In the band £60,001 - £70,000	1	1
In the band £70,001 - £80,000	-	1
In the band £100,001 - £110,000	1	1
In the band £120,001 - £130,000	1	1

During the year under review the charity's trustees and key management personnel received employee benefits totalling £238,136 (2019: £248,932) consisting of salary of £199,136 (2019: £208,584), employer's national insurance contributions of £25,061 (2019: £26,195) and pension benefits of £13,940 (2019: £14,154). At the balance sheet date £94,200 (2019: £104,000) was receivable from the key management personnel in respect of staff loans.

The wife of a member of the charity's key management personnel received employee benefits of £63,421 (2019: £67,401) made up of salary £53,500 (2019: £57,029), national insurance contributions of £6,176 (2019: £6,686) and pension contributions £3,745 (2019: £3,686).

**14. Trustees' remuneration and expenses**

No trustees, other than Dr Adeaga, were remunerated. Under clause 5.2 of the Memorandum of Association of the company, and as approved by the Charity Commission.

		<b>2020</b>	<i>2019</i>
		£	£
Dr Olushola Adeaga	Remuneration	<b>90,952</b>	95,894
	Pension contributions paid	<b>6,367</b>	6,530
	National insurance contributions	<b>11,339</b>	11,827

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**14. Trustees' remuneration and expenses (continued)**

No expenses were reimbursed to trustees during the period, nor in the previous financial year. During the year under review £0 (2019: £632) was paid by the charity in respect of trustee meeting expenses.

During the year the charity operated a defined contribution pension scheme. Contributions payable to the scheme by the charity totalled £77,240 (2019: £76,828).

**15. Taxation**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Corporation tax</b>		
Current tax on net income/(expenditure) for the year	<b>19,335</b>	<b>21,698</b>
<b>Taxation on net income/(expenditure)</b>	<b>19,335</b>	<b>21,698</b>

There were no factors that affected the tax charge for the year which has been calculated on net income/(expenditure) at the standard rate of corporation tax in the UK of 19% (2019 - 19%).

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**16. Tangible fixed assets**

**Group and Charity**

	Motor vehicles £	Fixtures and fittings £	Church and Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 January 2020	172,062	258,348	814,523	1,244,933
Additions	-	-	93,809	93,809
At 31 December 2020	<u>172,062</u>	<u>258,348</u>	<u>908,332</u>	<u>1,338,742</u>
<b>Depreciation</b>				
At 1 January 2020	172,062	251,078	742,509	1,165,649
Charge for the year	-	1,454	41,456	42,910
At 31 December 2020	<u>172,062</u>	<u>252,532</u>	<u>783,965</u>	<u>1,208,559</u>
<b>Net book value</b>				
At 31 December 2020	<u>-</u>	<u>5,816</u>	<u>124,367</u>	<u>130,183</u>
At 31 December 2019	<u>-</u>	<u>7,270</u>	<u>72,014</u>	<u>79,284</u>

**17. Investment property**

**Group**

	Long term leasehold investment property £
<b>Valuation</b>	
At 1 January 2020	2,650,000
At 31 December 2020	<u>2,650,000</u>

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**17. Investment property (continued)**

**Charity**

	<b>Long term leasehold investment property £</b>
<b>Valuation</b>	
At 1 January 2020	2,650,000
At 31 December 2020	2,650,000

The property was valued as at 31 December 2018 at current market value by WAB & Associates , chartered surveyors.

**18. Fixed asset investments**

**Principal subsidiaries**

The following was a subsidiary undertaking of the Charity:

<b>Name</b>	<b>Company number</b>	<b>Registered office or principal place of business</b>	<b>Principal activity</b>
New Dimensions Trading Limited	07479350	112 Brent Terrace, Brent Cross, London, NW2 1LT	Sale of books, compact discs & tapes, the provision of food & refreshments and hire of event space.
<b>Class of shares</b>	<b>Holding</b>	<b>Included in consolidation</b>	
Ordinary	100%	Yes	

The financial results of the subsidiary for the year were:

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**18. Fixed asset investments (continued)**

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £
New Dimensions Trading Limited	19,145	35,106	(15,961)
<b>Net assets</b> £			
			<b>(130,437)</b>

**19. Stocks**

	<b>Group 2020 £</b>	<i>Group 2019 £</i>
Finished goods and goods for resale	<b>30,848</b>	25,435

**20. Debtors**

	<b>Group 2020 £</b>	<i>Group 2019 £</i>	<b>Charity 2020 £</b>	<i>Charity 2019 £</i>
<b>Due within one year</b>				
Trade debtors	7,727	2,727	-	-
Amounts owed by group undertakings	-	-	169,087	142,365
Other debtors	243,985	271,971	240,510	265,959
Prepayments and accrued income	453,983	440,613	449,980	440,613
	<b>705,695</b>	715,311	<b>859,577</b>	848,937

**21. Creditors: Amounts falling due within one year**

	<b>Group 2020 £</b>	<i>Group 2019 £</i>	<b>Charity 2020 £</b>	<i>Charity 2019 £</i>
<b>Creditors</b>				
Trade creditors	292,000	179,769	290,894	176,111

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**21. Creditors: Amounts falling due within one year (continued)**

	<b>Group 2020 £</b>	<i>Group 2019 £</i>	<b>Charity 2020 £</b>	<i>Charity 2019 £</i>
Other taxation and social security	68,073	103,555	68,073	103,555
Other creditors	368,233	339,051	364,930	331,602
Accruals and deferred income	566,594	511,622	562,962	511,622
<b>Creditors</b>	<b>1,294,900</b>	<i>1,133,997</i>	<b>1,286,859</b>	<i>1,122,890</i>

**22. Financial instruments**

	<b>Group 2020 £</b>	<i>Group 2019 £</i>	<b>Charity 2020 £</b>	<i>Charity 2019 £</i>
<b>Financial Assets</b>				
Measured at fair value through net income/(expenditure): Fixed Assets				
Investments	2,650,000	2,650,000	2,650,000	2,650,000
Investment in Subsidiary	-	-	1	1
Debt instruments measured at amortised cost:				
Trade Debtors	7,727	2,727	-	-
	<b>2,657,727</b>	<i>2,652,727</i>	<b>2,650,001</b>	<i>2,650,001</i>
<b>Financial liabilities</b>				
Measured at amortised cost: Trade Creditors				
	<b>291,998</b>	<i>179,769</i>	<b>290,894</b>	<i>176,111</i>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**23. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>				
General Funds	470,870	4,392,540	(4,055,728)	807,682
Subsidiary Undertaking	(114,477)	19,145	(35,106)	(130,438)
	<u>356,393</u>	<u>4,411,685</u>	<u>(4,090,834)</u>	<u>677,244</u>
	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
<b>Restricted funds</b>				
Building Funds	2,081,589	-	(1,454)	2,080,135
India Funds	32,235	-	-	32,235
Uganda Funds	7,365	-	-	7,365
	<u>2,121,189</u>	<u>-</u>	<u>(1,454)</u>	<u>2,119,735</u>
<b>Total of funds</b>	<u><u>2,477,582</u></u>	<u><u>4,411,685</u></u>	<u><u>(4,092,288)</u></u>	<u><u>2,796,979</u></u>

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**23. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2019 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	546,666	4,846,450	(4,922,246)	470,870
Subsidiary Undertaking	(74,651)	107,964	(147,790)	(114,477)
	<u>472,015</u>	<u>4,954,414</u>	<u>(5,070,036)</u>	<u>356,393</u>
	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2019 £</i>
<b>Restricted funds</b>				
Building Funds	2,083,407	-	(1,818)	2,081,589
India Funds	32,235	-	-	32,235
Uganda Funds	7,365	-	-	7,365
	<u>2,123,007</u>	<u>-</u>	<u>(1,818)</u>	<u>2,121,189</u>
<b>Total of funds</b>	<u><u>2,595,022</u></u>	<u><u>-</u></u>	<u><u>(5,071,854)</u></u>	<u><u>2,477,582</u></u>

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**24. Restricted funds:**

India fund:

The India fund was established in order to relieve poverty in India and may only be used for this purpose

Uganda fund:

The Uganda fund was established in order to relieve poverty in Uganda and may only be used for this purpose

Building fund:

The Building fund was established as the result of fund-raising activities aimed at the acquisition and refurbishment or new premises for the charity and may only be used for this purpose

Guest Ministers' Honoraria:

The guest ministers' honorarium fund was established following the receipt of donations from the congregation towards the cost of honorarium for guest ministers

Expansion fund:

The expansion fund was established following the receipt of donations from the congregation towards the cost of the expansion of the Brent Cross building

Church Social Responsibility (CSR) fund

The CSR fund was established following the receipt of donations from the congregation towards the cost of CSR projects and initiatives.

Manna project fund:

The Manna project fund was established following the receipt of donations from the congregation towards the cost of the project

**25. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 January 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2020 £</b>
General funds	356,393	4,411,685	(4,090,834)	677,244
Restricted funds	2,121,189	-	(1,454)	2,119,735
	<u>2,477,582</u>	<u>4,411,685</u>	<u>(4,092,288)</u>	<u>2,796,979</u>

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**25. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2019 £</i>
General funds	472,015	4,954,414	(5,070,036)	356,393
Restricted funds	2,123,007	-	(1,818)	2,121,189
	<u>2,595,022</u>	<u>4,954,414</u>	<u>(5,071,854)</u>	<u>2,477,582</u>

**26. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Tangible fixed assets	130,183	-	<b>130,183</b>
Investment property	569,865	2,080,135	<b>2,650,000</b>
Current assets	1,272,096	39,600	<b>1,311,696</b>
Creditors due within one year	(1,294,900)	-	<b>(1,294,900)</b>
<b>Total</b>	<u>677,244</u>	<u>2,119,735</u>	<u><b>2,796,979</b></u>

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	79,284	-	79,284
Investment property	568,411	2,081,589	2,650,000
Current assets	842,696	39,600	882,296
Creditors due within one year	(1,133,998)	-	(1,133,998)
<b>Total</b>	<u>356,393</u>	<u>2,121,189</u>	<u>2,477,582</u>

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**27. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>Group 2020 £</b>	<i>Group 2019 £</i>	<b>Charity 2020 £</b>	<i>Charity 2019 £</i>
Net income/expenditure for the period (as per Statement of Financial Activities)	<b>319,397</b>	<i>(117,440)</i>	<b>335,358</b>	<i>(77,614)</i>
<b>Adjustments for:</b>				
<b>Net cash provided by/(used in) operating activities</b>	<b>319,397</b>	<i>(117,440)</i>	<b>335,358</b>	<i>(77,614)</i>

**28. Analysis of cash and cash equivalents**

	<b>Group 2020 £</b>	<i>Group 2019 £</i>	<b>Charity 2020 £</b>	<i>Charity 2019 £</i>
Cash in hand	<b>575,153</b>	<i>141,549</i>	<b>574,515</b>	<i>136,727</i>
<b>Total cash and cash equivalents</b>	<b>575,153</b>	<i>141,549</i>	<b>574,515</b>	<i>136,727</i>

**29. Analysis of changes in net debt**

	<b>At 1 January 2020 £</b>	<b>Cash flows £</b>	<b>At 31 December 2020 £</b>
Cash at bank and in hand	<b>141,549</b>	<b>433,604</b>	<b>575,153</b>
	<b>141,549</b>	<b>433,604</b>	<b>575,153</b>

**30. Related Parties**

At the balance sheet date Jesus House was owed £169,087 by New Dimensions Trading Limited (2019: £142,365).

**31. Pension commitments**

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.