

CP SPORT
(A Company Limited by Guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

CP SPORT
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Chair's Statement	2
Trustees' Report	3 - 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 26

CP SPORT
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 MARCH 2021**

Trustees	Lynne Wardle, Chair Richard Broughton (appointed 8 April 2020) John Paul Harrison Janusz Jankowski Peter Savage Christopher Jay (appointed 27 May 2021) Esther Jones (appointed 27 May 2021) Ieuan Coombes (appointed 27 May 2021) Safia Iman (resigned 17 December 2020) Kay Simnett (resigned 11 October 2021)
Company registered number	04181593
Charity registered number	1088600
Registered office	Lychett House 13 Freeland Park Wareham Road Poole Dorset BH16 6FA
Chief executive officer	Ali Talbot (left 17/02/2020) Steven Day, Interim CEO (appointed 04/01/2022)
Independent examiner	Glen Bott FCA Cooper Parry Group Limited Chartered Accountants Sky View Argosy Road East Midlands Airport Castle Donington Derby DE74 2SA
Bankers	Lloyds Bank Plc 53 King Street Manchester M60 2ES Barclays Bank Plc Nottingham High Street 2 High Street Nottingham NG1 2EN Yorkshire Bank 11A Smithy Row Nottingham NG1 3EJ

CP SPORT
(A Company Limited by Guarantee)

CHAIR'S STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2021

For everyone around the globe, this was a year like no other. At CP Sport, we cancelled our in-person delivery in advance of government guidance, mindful of the risks to our community of the COVID-19 pandemic, and turned to different ways to maintain connection and encourage physical activity. With our partners Scope, Adult CP Hub and CP Teens, we hosted on-line 'social cafes' with guest speakers sharing their experiences and giving those attending something to look forward to while in lockdown or shielding. We launched our rental service, offering the opportunity to rent frames for football and frame running. Supported by Quest 88 who delivered the frames and offered advice and support in their use, we were able to help people to stay active in their 'bubbles' and to put our equipment to good use. We continued our online activity with the Superheroes Tri at Home Superheroes event and Virtual Challenge series and recognised a year of exceptional achievement with our annual awards ceremony held online. We are tremendously grateful for the support of our funders throughout the pandemic and the flexibility they offered to enable us to continue to provide support albeit in different ways.

Prior to the outbreak of COVID-19 our board and staff team had begun a review of CP Sport strategy with the intention of increasing our impact in supporting people with cerebral palsy to be active throughout their lives. During this year we took steps to modernise our organisation, improving our internal systems and instigating the process that would lead to our rebranding and launch of our new website. We took significant steps to ensure our organisation was fit for the future, ready to adapt and respond as necessary to better support our community.

As we move forward, we do so with renewed ambition. We are still living with COVID-19 and its effects will be long lasting. Disabled people have been disproportionately affected by the pandemic and the inequalities experienced by our community have worsened. The importance of physical activity and social connection has never been clearer, and our resolve has never been stronger. The partnerships and collaborations forged in adversity will provide the foundations for a more impactful CP Sport. Together we will strive to ensure everyone with cerebral palsy can enjoy a lifetime habit of physical activity with all the benefits to health and wellbeing that this brings.



Lynne Wardle
Chair of Trustees
Date: 20 January 2022

CP SPORT
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 MARCH 2021

The Trustees present their annual report together with the unaudited financial statements of CP Sport for the 15 months ended 31 March 2021. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice: "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS102)" effective from January 2019.

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects for which the charity is established for are for the relief of people with cerebral palsy. To promote and protect the physical and mental health of people with cerebral palsy, acquired brain injury and physical disabilities, for the public benefit, in particular but not exclusively by:

- providing information in relation to opportunities to participate in accessible sports; and
- organising accessible sport and physical activity events; and
- providing training and advice for those providing therapy, coaching or training for those with cerebral palsy, acquired brain injury and physical disabilities in order to participate in sport and physical activity; and
- carrying out research and insight; and
- making of grants; and
- provision of equipment; and
- development of adapted sports.

The charity's activities are reviewed each year by the Board and Trustees. In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)' as well as the services and activity needs of our beneficiaries.

The Charity Commission in its "Charities and Public Benefit" Guidance states that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: firstly, there must be an identifiable benefit and secondly, that the benefit must be to the public or a section of the public. The Trustees are satisfied that the aims and objectives of the charity, and the activities reported on below to achieve those aims, meet these principles.

b. Strategies for achieving objectives

Derived from CP SPORT's 2020-21 strategy, the strategic priorities for 2021 were:

- **Connect** people with cerebral palsy to opportunities in sport and activity
- **Partnerships and Alliances** matter
- **Supporting Knowledge, Insight and Research**
- **Promoting Our Message**
- **Opportunities to Play, Participate and Enjoy**
- **Resources and Quality** effectively managed
- **Training for the Future**

Underpinning these strategic objectives is a detailed operational plan.

CP SPORT
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Key activities planned to achieve our strategic priorities included:

- Successful, well attended and structured event diary
- Greater web and social media presence
- Gaining greater presence with NDSO's and NGB's through partnership on specific projects
- Representing the community at a wider level through membership of the BPA, Activity Alliance, CPISRA and the Race Running International Committee
- Continued delivery of training
- New tracking and monitoring processes
- New processes for monitoring and managing risk

d. Main activities undertaken to further the charity's purposes for the public benefit

The charities strategy and focus remains focussed on promoting and protecting the physical and mental health of people with cerebral palsy, acquired brain injury and physical disabilities by:

- Providing our members and community with a host of options to Play, Participate and Enjoy
- Engaging and representing our membership and community in a positive way that benefits their opportunities and wellbeing
- Continual evaluation of activities ensuring they meet our purpose
- Providing education and training opportunities and resources for our beneficiaries and the wider community

Achievements and performance

a. Main achievements of the charity

The team continue to develop the adapted sport of RaceRunning through collaboration with British Athletics, England Athletics and CPISRA.

Due to COVID-19 the team adapted to a new way of working and engaging with participants through virtual cafes and online fitness classes.

A new rental service was launched to help people with CP to increase their fitness levels, develop a great sense of independence and mobility.

CP Sport held their first virtual event in July 2020 'The Virtual Challenge Series', this provided people with a social event and encouraged physical activity close to home.

CP Sport celebrated its 20th Birthday by hosting a virtual birthday party.

CP SPORT
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies and on page 5 under the section relating to COVID-19.

b. Reserves policy

The organisation has a reserves policy of six months' operating costs to take account of the fluctuations in flow of funds and this is subject to regular review by trustees. Cerebral Palsy Sport needs a reserves policy to:

- I. Provide working capital (salaries and overheads);
- II. Cover short term requirements (e.g. where grant income is delayed or for prepayment of events) ; and
- III. Underpin project work and to enable Cerebral Palsy Sport to undertake projects without additional funding if necessary.

c. Deficit

At the end of 2021, our unrestricted reserves showed a deficit of £46,548 which is a significant improvement from the 31 December 2019 deficit of £129,490. CP Sport has been working hard to rebuild its financial reserves, reducing its operating costs and growing unrestricted income. Due to COVID-19 we were unable to deliver several grants and these have been delayed until 2021/2022 to meet the grant requirements when the income will be released.

d. Risk management objectives and policies

There is a risk management policy in place, which was updated in October 2021. The policy and procedure defines the principles and methods to be followed in the management of risk, risk assessments and liability for the charity. There is also an internal risk assessment document, reviewed regularly by the trustees, which assesses the following areas in regard to risk and the mitigation that has been actioned in order to minimise the risk; operational (staff welfare and project delivery), governance (trustee recruitment), finance (fundraising streams and event finances), activities (workforce & event issues), communications (reputational damage) and partnerships (agreements in place). The document uses Likelihood, Seriousness, Grande and Change to assess the level of risk in each area.

CP SPORT
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

COVID-19

Since the period end CP Sport has hosted its first in person event since March 2020. The National Athletics Competition was held at the University of Warwick in September 2021 and was well attended followed by a 'have a go' day, for people to come and try various athletics activities, frame running and frame football. The virtual delivery programme is still in place and the staff are continuing to review the situation and adapt the risk assessments for future events.

At the date of signing these financial statements, the trustees have considered the effect on the charity with the information available to it, and do not believe it will affect the charity's ability to continue to operate for the foreseeable future.

e. Allocation of overheads

Following a review of our procedures the allocation of overheads will change next year with a lower level of allocation towards our funding activity. This reflects a number of staff changes and reduction in overheads overall as an organisation.

Structure, governance and management

a. Constitution

CP Sport is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

CP SPORT
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 20 January 2022 and signed on their behalf by:



Lynne Wardle
Chair of Trustees

CP SPORT
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of CP Sport ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the period ended 31 March 2021.

Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 31 January 2021

Glen Bott FCA
Cooper Parry Group Limited
Chartered Accountants
Sky View
Argosy Road
East Midlands Airport
Castle Donington
Derby
DE74 2SA

CP SPORT
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 MARCH 2021**

		Unrestricted funds 15 months ended 31 March 2021 £	Restricted funds 15 months ended 31 March 2021 £	Total funds 15 months ended 31 March 2021 £	Total funds 12 months ended 31 December 2019 £
	Note				
Income from:					
Donations and legacies:	3				
Donations		47,615	7,949	55,564	56,849
Grants		43,314	259,946	303,260	282,502
Other donations and legacies		11,319	-	11,319	-
Charitable activities:	4				
Corporate income		5,290	-	5,290	600
Sports and events income		7,973	-	7,973	10,905
Subscriptions		1,810	-	1,810	2,000
Other trading activities	5	3,427	-	3,427	7,546
Investments	6	56	-	56	74
Total income		120,804	267,895	388,699	360,476
Expenditure on:					
Raising funds:	7				
Fundraising		2,781	2,111	4,892	17,244
Product purchases		4,788	-	4,788	26,630
Charitable activities:	9				
Sports and events		2,381	263,309	265,690	189,043
Support costs		87,402	-	87,402	150,695
Grants		-	-	-	600
Other charitable activities		1,319	-	1,319	-
Total expenditure		98,671	265,420	364,091	384,212
Net income/(expenditure)		22,133	2,475	24,608	(23,736)
Transfers between funds	20	60,809	(60,809)	-	-
Net movement in funds		82,942	(58,334)	24,608	(23,736)
Reconciliation of funds:					
Total funds brought forward		(129,490)	170,052	40,562	64,298
Net movement in funds		82,942	(58,334)	24,608	(23,736)
Total funds carried forward		(46,548)	111,718	65,170	40,562

The notes on pages 11 to 26 form part of these financial statements.

CP SPORT
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04181593

BALANCE SHEET
AS AT 31 MARCH 2021

		31 March 2021 £	31 December 2019 £
Fixed assets			
Tangible assets	14	13,391	9,453
Current assets			
Stocks	15	6,415	10,619
Debtors	16	18,750	23,168
Cash at bank and in hand		190,022	137,085
		<u>215,187</u>	<u>170,872</u>
Creditors: amounts falling due within one year	17	<u>(163,408)</u>	<u>(139,763)</u>
Net current assets		<u>51,779</u>	<u>31,109</u>
Total net assets		<u><u>65,170</u></u>	<u><u>40,562</u></u>
Charity funds			
Restricted funds	20	111,718	170,052
Unrestricted funds	20	(46,548)	(129,490)
Total funds		<u><u>65,170</u></u>	<u><u>40,562</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 20 January 2022 and signed on their behalf by:



L
Chair of Trustees

The notes on pages 11 to 26 form part of these financial statements.

CP SPORT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

1. General information

CP Sport is a private charitable company limited by guarantee registered in England & Wales.

The address of the registered office is Lytchett House, 13 Freeland Park, Wareham Road, Poole, Dorset, England, BH16 6FA.

The nature of the charity's operations and principal activities are outlined in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

CP Sport meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

2.2 Going concern

At the time of signing the accounts, the Trustees have considered the effect of the Coronavirus on the going concern position, and consider that this does indicate that the charity will continue to operate for a period of at least 12 months from the date of signing these accounts due to the level of funding already secured with its key partners as well as the significant core cost savings following our decision to move to a remote way of working. At the balance sheet date the charity held significant cash balances. The charity has reserve levels which are sufficient to absorb short-term in-period deficits if required. Government support has been utilised, and will continue to be utilised where it is appropriate to do so.

The financial forecasts prepared by the executive team show that the charity will be able to operate within the facilities available to it.

On that basis the Trustees have prepared these financial statements on a going concern basis.

CP SPORT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Irrecoverable VAT is included within support costs.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

CP SPORT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	25%
Fixtures and fittings	-	15%
Computer equipment	-	20%

2.7 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CP SPORT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

CP SPORT
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021**

3. Income from donations and legacies

	Unrestricted funds 15 months ended 31 March 2021 £	Restricted funds 15 months ended 31 March 2021 £	Total funds 15 months ended 31 March 2021 £	Total funds 12 months ended 31 December 2019 £
Donations	47,615	7,949	55,564	56,849
CJRS funding	1,319	-	1,319	-
Grants	43,314	259,946	303,260	282,502
Business Support Grant	10,000	-	10,000	-
Total 2021	<u>102,248</u>	<u>267,895</u>	<u>370,143</u>	<u>339,351</u>
Total 2019	<u>195,670</u>	<u>143,681</u>	<u>339,351</u>	

4. Income from charitable activities

	Unrestricted funds 15 months ended 31 March 2021 £	Total funds 15 months ended 31 March 2021 £	Total funds 12 months ended 31 December 2019 £
Corporate	5,290	5,290	600
Sports and events income	7,973	7,973	10,905
Membership income	1,810	1,810	2,000
Total 2021	<u>15,073</u>	<u>15,073</u>	<u>13,505</u>

CP SPORT
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021**

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 15 months ended 31 March 2021 £	Total funds 15 months ended 31 March 2021 £	Total funds 12 months ended 31 December 2019 £
Trading income	3,427	3,427	7,546
	<u>3,427</u>	<u>3,427</u>	<u>7,546</u>

6. Investment income

	Unrestricted funds 15 months ended 31 March 2021 £	Total funds 15 months ended 31 March 2021 £	Total funds 12 months ended 31 December 2019 £
Bank interest	56	56	74
	<u>56</u>	<u>56</u>	<u>74</u>

CP SPORT
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021**

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 15 months ended 31 March 2021 £	Restricted funds 15 months ended 31 March 2021 £	Total funds 15 months ended 31 March 2021 £	Total funds 12 months ended 31 December 2019 £
Travel expenses	71	-	71	1,781
Subscriptions	760	540	1,300	968
Equipment purchases	-	1,464	1,464	764
Online fundraising costs	693	19	712	661
Postage & carriage	56	-	56	114
Event costs: Fundraising	1,201	88	1,289	10,657
Wages and salaries	-	-	-	2,299
Total 2021	2,781	2,111	4,892	17,244
Total 2019	16,480	764	17,244	

Other trading expenses

	Unrestricted funds 15 months ended 31 March 2021 £	Total funds 15 months ended 31 March 2021 £	Total funds 12 months ended 31 December 2019 £
Charity trading expenses	4,788	4,788	26,630
Total 2019	26,630	26,630	

CP SPORT
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021**

8. Analysis of grants

	Grants to Individuals 15 months ended 31 March 2021 £	Total funds 15 months ended 31 March 2021 £	Total funds 12 months ended 31 December 2019 £
Grants, Sports and events	-	-	600
	<u> </u>	<u> </u>	<u> </u>
Total 2019	<u> 600 </u>	<u> 600 </u>	

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 15 months ended 31 March 2021 £	Restricted funds 15 months ended 31 March 2021 £	Total funds 15 months ended 31 March 2021 £	Total funds 12 months ended 31 December 2019 £
Sports and events	91,102	263,309	354,411	340,338
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total 2019	<u> 155,677 </u>	<u> 184,661 </u>	<u> 340,338 </u>	

Summary by expenditure type

	Staff costs 15 months ended 31 March 2021 £	Depreciation 15 months ended 31 March 2021 £	Other costs 15 months ended 31 March 2021 £	Total funds 15 months ended 31 March 2021 £	Total funds 12 months ended 31 December 2019 £
Sports and events	184,571	3,353	166,487	354,411	340,338
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total 2019	<u> 203,685 </u>	<u> 1,818 </u>	<u> 134,835 </u>	<u> 340,338 </u>	

CP SPORT
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021**

10. Independent examiner's remuneration

	15 months ended 31 March 2021 £	12 months ended 31 December 2019 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	5,940	6,900

11. Staff costs

	15 months ended 31 March 2021 £	12 months ended 31 December 2019 £
Wages and salaries	167,944	184,938
Social security costs	10,104	13,939
Contribution to defined contribution pension schemes	6,523	7,107
	<u>184,571</u>	<u>205,984</u>

The average number of persons employed by the charity during the period was as follows:

	15 months ended 31 March 2021 No.	12 months ended 31 December 2019 No.
All staff	<u>5</u>	<u>7</u>

No employee received remuneration amounting to more than £60,000 in either year.

There were 4 (2019 - 2) members of the Senior Management Team which comprises the Chief operating Officer, Head of Delivery, Head of Marketing and Communications and Financial Controller. The aggregate payroll and pension cost of the Senior Management Team for the 15 months to 31 March 2021 were £127,766 (12 months to 31 December 2019: £83,920).

CP SPORT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

12. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the period ended 31 March 2021, no Trustee expenses have been incurred (2019 - £NIL).

13. Intangible assets

	Website £
Cost	
At 1 January 2020	20,400
At 31 March 2021	<u>20,400</u>
Amortisation	
At 1 January 2020	20,400
At 31 March 2021	<u>20,400</u>
Net book value	
At 31 March 2021	<u><u>-</u></u>
At 31 December 2019	<u><u>-</u></u>

CP SPORT
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021**

14. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation				
At 1 January 2020	22,186	7,000	13,208	42,394
Additions	-	-	7,291	7,291
Disposals	-	(7,000)	-	(7,000)
At 31 March 2021	<u>22,186</u>	<u>-</u>	<u>20,499</u>	<u>42,685</u>
Depreciation				
At 1 January 2020	15,640	7,000	10,301	32,941
Charge for the period	1,227	-	2,126	3,353
On disposals	-	(7,000)	-	(7,000)
At 31 March 2021	<u>16,867</u>	<u>-</u>	<u>12,427</u>	<u>29,294</u>
Net book value				
At 31 March 2021	<u>5,319</u>	<u>-</u>	<u>8,072</u>	<u>13,391</u>
At 31 December 2019	<u>6,546</u>	<u>-</u>	<u>2,907</u>	<u>9,453</u>

15. Stocks

	31 March 2021 £	31 December 2019 £
Marketing materials & resources	4,926	7,325
Goods for resale	1,489	3,294
	<u>6,415</u>	<u>10,619</u>

CP SPORT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

16. Debtors

	31 March 2021 £	31 December 2019 £
Due within one year		
Trade debtors	38	275
Event prepayments	15,848	15,273
Other prepayments	2,864	7,620
	<u>18,750</u>	<u>23,168</u>

17. Creditors: Amounts falling due within one year

	31 March 2021 £	31 December 2019 £
Trade creditors	13,016	1,762
Other taxation and social security	6,554	4,430
Pension creditors	1,079	-
Accruals and deferred income	142,759	133,571
	<u>163,408</u>	<u>139,763</u>

	31 March 2021 £	31 December 2019 £
Deferred income at 1 January 2020	125,861	74,334
Resources deferred during the period	132,989	125,861
Amounts released from previous periods	(125,861)	(74,334)
	<u>132,989</u>	<u>125,861</u>

Deferred income represents grants, for post year end programmes, which were applied for and received pre year end. The trustees consider the charity is entitled to grant income only when the programmes detailed within the grant application have been delivered.

CP SPORT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

18. Financial instruments

	31 March 2021 £	31 December 2019 £
Financial assets		
Financial assets measured at fair value through income and expenditure	190,022	137,085

19. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable to the fund and amounted to £6,523 (2019: £7,107).

CP SPORT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

20. Statement of funds

Statement of funds - current period

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
General funds	(129,490)	120,804	(98,671)	60,809	(46,548)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted funds					
General	215,486	50,823	(50,348)	(144,848)	71,113
World Games fund	(5,110)	-	-	5,110	-
Sport England - Start & Stay	(10,593)	75,387	(75,387)	31,832	21,239
BBC Children in Need - CP Can	(71)	42,338	(40,338)	8,374	10,303
St James Place - CP Can Do	(951)	6,014	(6,014)	10,014	9,063
FA funded	(28,709)	33,333	(33,333)	28,709	-
CAF	-	60,000	(60,000)	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	170,052	267,895	(265,420)	(60,809)	111,718
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total of funds	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	40,562	388,699	(364,091)	-	65,170

CP SPORT
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021**

20. Statement of funds (continued)

Statement of funds - prior period

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2019 £
Unrestricted funds				
General funds	(6,937)	80,624	(203,177)	(129,490)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted funds				
General	76,345	145,821	(6,680)	215,486
World Games fund	(5,110)	-	-	(5,110)
Sport England - Start & Stay	-	90,784	(101,377)	(10,593)
BBC Children in Need - CP Can	-	33,977	(34,048)	(71)
St James Place - CP Can Do	-	9,270	(10,221)	(951)
FA funded	-	-	(28,709)	(28,709)
	<u>71,235</u>	<u>279,852</u>	<u>(181,035)</u>	<u>170,052</u>
Total of funds	<u>64,298</u>	<u>360,476</u>	<u>(384,212)</u>	<u>40,562</u>

Restricted general funds consist of Partnership Development, Team CP England, CP Can and CP do activities and FTE National Athletics Development. The CAF funding was to support operational costs.

21. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 31 March 2021 £	Restricted funds 31 March 2021 £	Total funds 31 March 2021 £
Tangible fixed assets	13,391	-	13,391
Current assets	45,135	170,052	215,187
Creditors due within one year	(105,074)	(58,334)	(163,408)
Total	<u>(46,548)</u>	<u>111,718</u>	<u>65,170</u>

CP SPORT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 31 December 2019 £	Restricted funds 31 December 2019 £	Total funds 31 December 2019 £
Tangible fixed assets	9,453	-	9,453
Current assets	820	170,052	170,872
Creditors due within one year	(139,763)	-	(139,763)
Total	<u><u>(129,490)</u></u>	<u><u>170,052</u></u>	<u><u>40,562</u></u>

22. Related party transactions

The charity has not entered into any related party transaction during the period, nor are there any outstanding balances owing between related parties and the charity at 31 March 2021.