HOMEMAKER (SOUTH WEST) LIMITED

England & Wales · Charity number 1088596

Details

Other names	HOMEMAKER SOUTH WEST
Status	Registered
Legal form	Charitable company
Company number	04190963
Registered	2001-09-26
Register	View on the Charity Commission register

Contact

Address	Homemaker Southwest/Money Advice Plymouth Unit 1 Stoke Damerel Business Centre 5 Church Street Plymouth PL3 4DT
Phone	01392 686752
Email	mail@homemakersw.org.uk
Website	www.homemakersw.org.uk

Activities

Objects: TO RELIEVE PERSONS RESIDENT IN THE COUNTIES OF GLOUCESTER, SOMERSET, WILTSHIRE, HAMPSHIRE, DEVON, DORSET, CORNWALL WHO ARE IN CONDITIONS OF NEED, HARDSHIP AND DISTRESS, WHO ARE HOMELESS OR THREATENED WITH HOMELESSNESS.

Activities: The aim of Homemaker is to prevent homelessness and promote independence. The services we currently provide cover Devon, Plymouth, Torbay and Somerset. Our services are usually for people who are at risk of losing their home or are in financial distress and include money advice, budgeting, debt advice, advocacy and tenancy sustainment. We also provide services to reduce re-offending in Devon.

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Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** COUNTIES OF GLOUCESTER, SOMERSET, WILTSHIRE, HAMPSHIRE, DEVON, DORSET, CORNWALL
- Cornwall
- Devon
- Plymouth City
- Somerset
- Torbay

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£341,870	£361,630	-	-
2024-03-31	£403,769	£371,424	-	-
2023-03-31	£379,029	£350,467	-	-
2022-03-31	£419,973	£363,948	-	-
2021-03-31	£433,239	£368,598	-	-

Trustees

Name	Role	Appointed
RICHARD CRESSWELL	Chair	
Amy-Louise Swayne		2020-02-26
Judith Froom		2017-02-16
Nicola Hall		2020-09-02
Paul Forsyth		2024-11-23
Richard Wynne Ball		2018-03-21

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HOMEMAKER (SOUTH WEST) LIMITED

England & Wales - Charity number 1088596

Accounts

Docusign Envelope ID: F17817A0-6021-4E8A-81FE-B358B472DCDB

Company registration number: 04190963

Charity registration number: 1088596

Homemaker Southwest

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Docusign Envelope ID: F17817A0-6021-4E8A-81FE-B358B472DCDB

Homemaker Southwest

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Homemaker Southwest

Reference and Administrative Details

Trustees	Dr R C Cresswell, M.B.E. Ms J Froom Mr R W Ball Ms N J Hall Ms A L Swayne Mr P G Forsyth
Senior Management / Leadership Team	Andrea Carlisle, Director Vanessa Handley, Director of Development Sarah Fayter, Office Manager
Charity Registration Number	1088596
Company Registration Number	04190963
	The charity is incorporated in England and Wales.
Registered Office	Unit 1 Stoke Damerel Business Centre Church Street Plymouth PL3 4DT
Auditors	Four Fifty Partnership Chartered Accountants & Registered Auditor 34 Boulevard Weston-super-Mare North Somerset BS23 1NF

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Homemaker Southwest

Trustees' Report

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The objects of the charity as set out in the Memorandum and Articles of Association are:

i) "To promote the benefit of the inhabitants of the counties of Gloucestershire, Somerset, Wiltshire, Hampshire, Dorset, Devon and Cornwall and without distinction of sex or political, religious or other opinions to provide facilities in the interests of social welfare with the object of improving the conditions of life for the said inhabitants."

ii) "To relieve persons resident in the designated area who; a) are in conditions of need, hardship and distress, or b) are homeless or threatened with homelessness."

Our mission is to enable people, especially those who are vulnerable, to set up, maintain and sustain their homes, and thus prevent homelessness. We believe that everyone has the right to a safe, secure and affordable home; and that everyone has the right to be treated with respect, whatever their circumstances. We aim to promote social inclusion.

We fulfil our mission in a variety of ways, including;
- the assessment of what someone needs to maintain their home
- provision of advice and support according to individual circumstances, which may include making sure they get all the benefits to which they are entitled
- help with budgeting, paying bills, sorting out rent arrears, and dealing with debts
- accompanying clients to court hearings regarding rent arrears
- assistance with moving into a property.

We continue to see a strong demand for our services due to the increased needs resulting from continuing high utility prices and higher costs of living.

Continued hard work and diligence by our Management Team ensured that our annual income has largely been maintained. This ensured another year of stability for our experienced staff team. It is remarkable that despite the pressures and uncertainties caused by the general economic instability, Homemaker has continued to provide an excellent service to our clients and commissioners. The adaptability and dedication of our staff is highly commendable.

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Homemaker Southwest

Trustees' Report

Public benefit

The Charity's principal activities and main beneficiaries are set out in this report, highlighting the activities undertaken to further our charitable purposes for public benefit. The Charity does not charge its clients for accessing its services, which are funded either by grants and/or Service Level Agreements with commissioners. This allows services to be free at the point of delivery, helping us to access clients in hard-to-reach groups who might not engage if they could not afford to pay.

Homemaker Southwest operates for the public benefit, and particularly in the following areas:
- preventing and relieving poverty
- relieving those in need, by reason of ill-health, disability, financial disadvantage or other disadvantage
- preventing homelessness and promoting independence for disadvantaged people.

During the period 1 April 2024 to 31 March 2025, the Homemaker staff team:
- opened 2,024 new case files
- secured £6,860,412 in financial gains for clients, helping them to keep their homes and maintain their lives
- prevented 20 cases of homelessness.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The Charity makes use of the services of volunteers and the Trustees appreciate and value their contribution.

There is currently one volunteer who supports the team and assists with benefits and appeals.

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Financial review

The Trustees have reviewed the financial position of the Charity and are agreed that it is currently viable and trades lawfully. It has a number of policies which help to ensure that the financial position is kept under continuous review; these include quarterly reports from the management team to the Board concerning cash flow and income/expenditure statements. These documents are reviewed by the Treasurer who makes spot checks for accuracy.

A new 2 year + one contract to deliver a Money Advice service to Teignbridge DC started in April 2024. We also secured a temporary contract to deliver a similar service to Exeter CC from April-August 2024.

As part of its financial horizon scanning, the Board looks at the security of income going forward and the proportion of contracts which are secure for the current and future years. We are confident that sufficient income is secure for 2025/26, and that we can cover current expenditure.

In January 2025, Citizens Advice advised that the Money and Pensions Service (MaPS) have confirmed continuation of funding to deliver a debt service in Plymouth and Torbay until March 2026. MaPS are currently discussing commissioning a new service from April 2028 and have said that they fully expect existing contracts to continue until the new service is operational. Demand for the service remains high.

The contracts we have with local authorities continue, with two being re-awarded beyond March 2026. Torbay Partnership's (FAIR 2) bid to the National Lottery was successful and 2 years of funding runs from April 2025 to March 2027.

We have a total of 12 staff; some are home-based and some are office-based. We continue to offer both a telephone service and a client face-to-face service where this is appropriate and necessary. This has increased some costs due to home working allowances, which have been more than offset by a reduction in travelling expenses. We have one office, which is in Plymouth; this is also our Registered Office address, from which the MaPS team work.

Policy on reserves

In accordance with the Charity Commission's guidance on reserves, the Board has considered and agreed to a reserves strategy of creating a contingent reserve equivalent to a minimum of three months' running expenses plus potential redundancy costs. This would enable the Charity to continue its activities for a limited period in the event of a significant drop in funding. The reserve (Note 18) currently stands at £168,500, the level required to fully meet the reserves strategy objective.

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Principal funding sources

Homemaker has a range of funding sources; most of them from statutory bodies such as local authorities and the Money Advice Service, or from Registered Social Landlords.

The largest expenditure is on salaries for staff who help us to deliver our charitable aims in the homes and communities of our clients in the South West. The Board agreed a 7% pay increase with effect from 1st April 2025.

Investment policy and objectives

Our main accounts are with the Co-operative Bank (current and online savings accounts) as they have lower costs and a better interface for charities. Reserves have also been lodged in a Nationwide Building Society Savings Account, a Charity Bank 100 Day Notice Account and a 200 Day Notice Account with United Trust Bank. It is our aim that no one account contains more than £85K.

Going concern

The trustees have prepared the financial statements on a going concern basis as, in their opinion, the Charity is able to meet its obligations as they fall due. This opinion is based on forecasting for the 12 months from signing these financial statements.

The Charity continues to see a strong demand for its services due to the increased needs resulting from the high cost of living. The Trustees are confident that they will be able to obtain future funding from a wide range of sources to be able to continue this valuable work.

As such, the Trustees are of the opinion that it is wholly appropriate to prepare the accounts on a going concern basis.

Structure, governance and management

Nature of governing document

The charity is a private company limited by guarantee (number 04190963) and was incorporated on 30 March 2001. It was registered with the Charity Commission (Registration Number 1088596) on 26 September 2001. The company was established under a Memorandum of Association which describes the objects and powers of the charitable company, and it is governed under its Articles of Association.

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Recruitment and appointment of Trustees

New trustees are appointed by the Board, after consideration of applications from volunteers. Trustee numbers can vary from a minimum of five to a maximum of twelve. During 2024/25, one Board member resigned and another was recruited. Membership of the Board remains stable with a total of six members. Recruitment of additional Board members is still seen as a priority.

After 18 years as Chair of the Board of Trustees, Richard Cresswell has given notice of his intention to step down as Chair before the end of March 2026. He will remain a Trustee. The Board has begun a process of reviewing its Governance arrangements.

Induction and training of Trustees

New Trustees are inducted by the Chair and Executive Directors. Training for Trustees is arranged as deemed necessary. The Trustees meet regularly, usually 5 meetings per year; more frequent meetings are held when circumstances demand. They are responsible for setting policies, managing financial affairs, and determining the Charity's strategic direction.

Organisational structure

The Director, the Director of Development and the Office Manager form the Leadership Team which runs the Organisation on a day to day basis. All the case workers report to the Director of Development. The Director of Development, the Office Manager and the MAS Administrator report to the Director.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Dr R C Cresswell, M.B.E.
	Ms S Morrison (resigned 18 September 2024)
	Ms J Froom
	Mr R W Ball
	Ms N J Hall
	Ms A L Swayne
	Mr P G Forsyth (appointed 18 December 2024)

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Homemaker Southwest

Trustees' Report

Senior Management / Leadership Team:	Andrea Carlisle, Director Vanessa Handley, Director of Development Sarah Fayter, Office Manager

Disclosure of information to auditor

Each member has taken steps that they ought to have taken as a member in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The Trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the Trustees of the charity on 27 November 2025 and signed on its behalf by:

Signed by:

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Dr R C Cresswell, M.B.E.
Trustee

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Homemaker Southwest

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Homemaker Southwest for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Charities SORP 2019 (FRS 102) "Statement of Recommended Practice" issued in October 2019.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees of the charity on 27 November 2025 and signed on its behalf by:

Signed by:
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Dr R C Cresswell, M.B.E.
Trustee

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Homemaker Southwest

Independent Auditor's Report to the Members of Homemaker Southwest

Opinion

We have audited the financial statements of Homemaker Southwest (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Independent Auditor's Report to the Members of Homemaker Southwest

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

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Independent Auditor's Report to the Members of Homemaker Southwest

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 8), the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

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To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance and checking for any instances of safeguarding reports;
- reviewing registrations and regulatory returns in relation to debt advice work;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

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Independent Auditor's Report to the Members of Homemaker Southwest

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with Trustees and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity, including the Companies Act 2006, Charities Act 2011, Charities SORP (2019 FRS102), employment law and health and safety regulations;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

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Homemaker Southwest

Independent Auditor's Report to the Members of Homemaker Southwest



Joy Boswell FCCA FCA (Senior Statutory Auditor)
For and on behalf of Four Fifty Partnership, Statutory Auditor
34 Boulevard
Weston-super-Mare
North Somerset
BS23 1NF

Date: 12 December 2025

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Homemaker Southwest

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Charitable activities	3	164,094	151,463	315,557	379,245
Investment income	4	7,715	(222)	7,493	5,174
Other income		(700)	19,520	18,820	19,350
Total Income		171,109	170,761	341,870	403,769
Expenditure on:					
Charitable activities	5	(190,836)	(170,794)	(361,630)	(371,424)
Total Expenditure		(190,836)	(170,794)	(361,630)	(371,424)
Net (expenditure)/income		(19,727)	(33)	(19,760)	32,345
Transfers between funds		2,507	(2,507)	-	-
Net movement in funds		(17,220)	(2,540)	(19,760)	32,345
Reconciliation of funds					
Total funds brought forward		294,242	2,540	296,782	264;437
Total funds carried forward	18	277,022	-	277,022	296,782

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 18.

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Homemaker Southwest

(Registration number: 04190963)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Current assets			
Debtors	12	19,108	17,282
Cash at bank and in hand	13	290,151	311,256
		309,259	328,538
Creditors: Amounts falling due within one year	14	(32,237)	(31,756)
Net assets		277,022	296,782
Funds of the charity:			
Restricted		-	2,540
Unrestricted funds		277,022	294,242
Total funds	18	277,022	296,782

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 15 to 33 were approved by the Trustees, and authorised for issue on 27 November 2025 and signed on their behalf by:

Signed by:

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Ms J Froom
Trustee

The notes on pages 17 to 33 form an integral part of these financial statements.

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1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Unit 1
Stoke Damerel Business Centre
Church Street
Plymouth
PL3 4DT

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Homemaker Southwest meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency of the financial statements is the Pound Sterling (£).

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Going concern

The trustees have prepared the financial statements on a going concern basis as, in their opinion, the Charity is able to meet its obligations as they fall due. This opinion is based on forecasting for the 12 months from signing these financial statements.

The Charity continues to see a strong demand for its services due to the increased needs resulting from the high cost of living. The Trustees are confident that they will be able to obtain future funding from a wide range of sources to be able to continue this valuable work.

As such, the Trustees are of the opinion that it is wholly appropriate to prepare the accounts on a going concern basis.

Exemption from preparing a cash flow statement

The charity is exempt from preparing a cash flow statement in accordance with Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Registered Providers

Income from Registered Providers relates to services provided. This income is recognisable for the period within which the hours have been worked.

Devon Local Authorities

Income from Devon Local Authorities relates to services provided. This consists of contracted income and is received at agreed upon amounts per quarter, which is recognisable for the periods to which the quarterly amounts relate.

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Income from other sources

Income from other sources includes both contracted income for services provided and casework services provided.

The contracted income is received quarterly at agreed upon amounts, which is recognisable for the periods to which the quarterly amounts relate.

The casework income is recognisable upon the completion of each case.

Investment income

Investment income includes bank interest received which is recognised once the charity receives entitlement to it.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants payable are payments made to third parties in the futherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provision for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

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Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery etc	33% on cost and 15% reducing balance

Trade debtors

Trade debtors are amounts due from funding providers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted funds

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity. The unrestricted funds operated by the charity is as follows:

Contingency reserve

The contingency reserve is a designated reserve that has been created in line with the charity's policy to generate sufficient reserves to cover three months running costs combined with staff redundancy costs.

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Restricted funds

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose. The different restricted funds operated by the charity are as follows:

Specific Client Support
These are grants received from charitable foundations and other sources to help individual clients with particular expenses in times of severe hardship. The only expenditure recognised for this fund is the payment of grants to the agreed individuals.

Citizens Advice Face 2 Face
This is a long term project to deliver debt advice services on behalf of The Citizens Advice Bureau in the Plymouth area. Expenditure is recognised for this fund on an apportioned basis. Staff costs are apportioned based on the employees that work for this service. Overheads relating to the Plymouth premises are fully allocated to this fund. Other overheads and support costs are apportioned at a rate of 50% unless a more appropriate split is identifed.

Sanctuary
These funds are for the purpose of resettlement and tenancy support for Sanctuary tenants. The only expenditure recognised for this fund is directly attributable staff costs, based on the employees that work for this service.

Pensions and other post retirement obligations

Pension costs are incurred by way of employer's defined contributions to employees' personal pension schemes. The contribution rates are 3%, 6% or 8% of gross salary and costs are wholly charged to the SOFA in the year in which they are incurred. Details of the costs and any outstanding amounts are shown in the notes to the accounts.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

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Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Volunteers

The value of services provided by volunteers is not incorporated into these financial statements.

Further detail of the contribution made by volunteers can be found in the trustee's annual report.

3 Income from charitable activities

	Unrestricted funds £	Restricted £	Total 2025 £	Total 2024 £
Registered Providers	9,329	5,000	14,329	19,405
Devon Local Authorities	124,357	-	124,357	121,120
Other sources	30,408	-	30,408	84,998
Face 2 Face	-	146,463	146,463	153,722
	164,094	151,463	315,557	379,245

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4 Investment income

	Unrestricted funds £	Restricted funds £	Total funds £
Interest receivable and similar income;			
Interest receivable on bank deposits	7,715	(222)	7,493
Total for 2025	7,715	(222)	7,493
Total for 2024	4,951	223	5,174

5 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted funds £	Total funds £
Staff costs		171,195	104,554	275,749
Allocated support costs		14,412	61,011	75,423
Other support costs	6	5,229	5,229	10,458
Total for 2025		190,836	170,794	361,630
Total for 2024		182,859	188,565	371,424

Included within the expenditure analysed above, there are governance costs of £10,458 (2024 - £12,126) which relate directly to charitable activities. See note 6 for further details.

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6 Analysis of governance and support costs

Other support costs

	Unrestricted funds £	Restricted £	Total 2025 £	Total 2024 £
Audit fees				
Audit of the financial statements	660	660	1,320	2,836
Other fees paid to auditors	990	990	1,980	2,000
Legal fees	3,579	3,579	7,158	7,290
	5,229	5,229	10,458	12,126

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Audit fees	1,320	2,836

8 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

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	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	250,496	251,920
Social security costs	14,261	14,466
Pension costs	10,992	11,134
	275,749	277,520

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Employees	13	12

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £55,910 (2024 - £54,281).

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

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11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2024	2,298	2,298
Disposals	(2,298)	(2,298)
At 31 March 2025	-	-
Depreciation		
At 1 April 2024	2,298	2,298
Eliminated on disposals	(2,298)	(2,298)
At 31 March 2025	-	-
Net book value		
At 31 March 2025	-	-
At 31 March 2024	-	-

12 Debtors

	2025 £	2024 £
Trade debtors	5,168	6,943
Prepayments	8,641	8,089
Accrued income	2,975	-
Other debtors	2,324	2,250
	19,108	17,282

13 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	33	22
Cash at bank	290,118	311,234
	290,151	311,256

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14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	1,593	1,556
Other taxation and social security	5,251	5,409
Other creditors	7,534	15,171
Accruals and deferred income	17,859	9,620
	32,237	31,756

	2025	2024
	£	£
Deferred income at 1 April 2024	(5,290)	(6,368)
Resources deferred in the period	(8,233)	1,078
Deferred income at year end	(13,523)	(5,290)

The charity has deferred income due to income received in advance for services not yet provided - £8,523 (2024: £5,290). There was also a grant received towards the end of the year which relates to the following accounting period, which has therefore been included within deferred income - £5,000 (2024: £nil).

15 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

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	2025 £	2024 £
Land and buildings		
Within one year	10,500	9,000
Between one and five years	8,750	7,694
	19,250	16,694
Other		
Within one year	1,320	768
Between one and five years	1,320	-
	2,640	768

16 Commitments

Pension commitments

The charity operates a defined contribution pension scheme. The pension charge for the period represents contributions payable by the charity to the scheme and amounted to £10,991 (2024: £11,134). As at the balance sheet date pension contributions payable of £58 (2024: £1,127) are included within other creditors.

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17 Contingent liabilities

Homemaker Southwest participates in the Pensions Trust's Growth Plan (the Plan) which is a multi-employer pension plan. The plan is funded and is not contracted out of the State scheme.

If an actuarial valuation reveals a shortfall of assets compared to liabilities, the Trustees must prepare a recovery plan setting out steps to make up the shortfall.

Following a change in legisation in September 2005 there is a potential debt on the employer that could be levied by the Trustees of the plan and The Pensions Act 2011 has more recently altered the definition of Series 3 of the Growth Plan so the liability arises to employers from membership of any Series except Series 4. The debt becomes due in the event of the employer ceasing to participate in the Plan or the Plan winding up.

The Growth Plan is a "last man standing" multi-employer scheme. This means that if a withdrawing employer is unable to pay its debt on withdrawal, the liability is shared amoungst the remaining employers. The participating employers are therefore, jointly and severally liabile for the deficit in the Growth Plan.

Homemaker Southwest has been notified by the Pensions Trust of the estimated employer debt withdrawal from the Plan based on the financial position of the Plan as at 30 September 2024 (most recent valuation available). As at that date the estimated employer debt for Homemaker Southwest was £9,538 (2024: £8,717).

To avoid the potential debt crystallising Homemaker Southwest continue to contribute to the Series 4 scheme provided by the Pensions Trust.

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18 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
Unrestricted funds					
Unrestricted income fund	132,242	171,109	(190,836)	(3,993)	108,522
Contingency reserve	162,000	-	-	6,500	168,500
	294,242	171,109	(190,836)	2,507	277,022
Restricted funds					
Probation rent spend	33	(223)	190	-	-
Specific client support	2,507	19,520	(19,520)	(2,507)	-
Citizens Advice Face 2 Face	-	146,464	(146,464)	-	-
Sanctuary	-	5,000	(5,000)	-	-
Total restricted funds	2,540	170,761	(170,794)	(2,507)	-
Total funds	296,782	341,870	(361,630)	-	277,022

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	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
Unrestricted funds					
Unrestricted income fund	97,359	244,748	(182,859)	(27,006)	132,242
Contingency reserve	140,500	-	-	21,500	162,000
	237,859	244,748	(182,859)	(5,506)	294,242
Restricted					
Probation rent spend	-	223	(190)	-	33
Specific client support	2,507	-	-	-	2,507
Citizens Advice Face 2 Face	24,071	153,798	(180,668)	2,799	-
Sanctuary	-	5,000	(7,707)	2,707	-
Total restricted funds	26,578	159,021	(188,565)	5,506	2,540
Total funds	264,437	403,769	(371,424)	-	296,782

19 Analysis of net funds

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	311,256	(21,105)	290,151
Net debt	311,256	(21,105)	290,151

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	281,011	30,245	311,256
Net debt	281,011	30,245	311,256

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20 Analysis of net assets between funds

	Unrestricted funds £	Contingency reserve £	Restricted £	Total funds at 31 March 2025 £
Current assets	123,454	168,500	17,305	309,259
Current liabilities	(14,932)	-	(17,305)	(32,237)
Total net assets	108,522	168,500	-	277,022

	Unrestricted funds £	Contingency reserve £	Restricted funds £	Total funds at 31 March 2024 £
Current assets	148,559	162,000	17,979	328,538
Current liabilities	(16,317)	-	(15,439)	(31,756)
Total net assets	132,242	162,000	2,540	296,782

21 Related party transactions

There were no related party transactions in the year.

HOMEMAKER (SOUTH WEST) LIMITED

England & Wales - Charity number 1088596

Accounts

Company registration number: 04190963

Charity registration number: 1088596

Homemaker Southwest

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Homemaker Southwest

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Homemaker Southwest

Reference and Administrative Details

Trustees	Dr R C Cresswell, M.B.E. Ms J Froom Mr R W Ball Ms N J Hall Ms A L Swayne
Senior Management / Leadership Team	Andrea Carlisle, Director Vanessa Handley, Director of Development Sarah Fayter, Office Manager
Charity Registration Number	1088596
Company Registration Number	04190963
	The charity is incorporated in England and Wales.
Registered Office	Unit 1 Stoke Damerel Business Centre Church Street Plymouth PL3 4DT
Auditors	Four Fifty Partnership Chartered Accountants & Registered Auditor 34 Boulevard Weston-super-Mare Somerset BS23 1NF

Homemaker Southwest

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The objects of the charity as set out in the Memorandum and Articles of Association are:

i) "To promote the benefit of the inhabitants of the counties of Gloucestershire, Somerset, Wiltshire, Hampshire, Dorset, Devon and Cornwall and without distinction of sex or political, religious or other opinions to provide facilities in the interests of social welfare with the object of improving the conditions of life for the said inhabitants."

ii) "To relieve persons resident in the designated area who; a) are in conditions of need, hardship and distress, or b) are homeless or threatened with homelessness."

Our mission is to enable people, especially those who are vulnerable, to set up, maintain and sustain their homes, and thus prevent homelessness. We believe that everyone has the right to a safe, secure and affordable home; and that everyone has the right to be treated with respect, whatever their circumstances. We aim to promote social inclusion.

We fulfil our mission in a variety of ways, including;
- the assessment of what someone needs to maintain their home
- provision of advice and support according to individual circumstances, which may include making sure they get all the benefits to which they are entitled
- help with budgeting, paying bills, sorting out rent arrears, and dealing with debts
- accompanying clients to court hearings regarding rent arrears
- assistance with moving into a property.

We continue to see a strong demand for our services due to the increased needs resulting from rising energy prices and the more general 'cost of living crisis'.

Continued hard work and diligence by our Management Team ensured that our annual income has largely been maintained. This ensured another year of stability for our experienced staff team. It is remarkable that despite the pressures and uncertainties caused by the general economic instability, Homemaker has continued to provide an excellent service to our clients and commissioners. The adaptability and dedication of our staff is highly commendable.

Public benefit

The Charity's principal activities and main beneficiaries are set out in this report, highlighting the activities undertaken to further our charitable purposes for public benefit. The Charity does not charge its clients for accessing its services, which are funded either by grants and/or Service Level Agreements with commissioners. This allows services to be free at the point of delivery, helping us to access clients in hard-to-reach groups who might not engage if they could not afford to pay.

Homemaker Southwest operates for the public benefit, and particularly in the following areas:
- preventing and relieving poverty
- relieving those in need, by reason of ill-health, disability, financial disadvantage or other disadvantage
- preventing homelessness and promoting independence for disadvantaged people.

During the period 1 April 2023 to 31 March 2024, the Homemaker staff team:
- opened 1,980 new case files
- secured £5,124,945 in financial gains for clients, helping them to keep their homes and maintain their lives
- prevented 18 cases of homelessness.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The Charity makes use of the services of volunteers and the Trustees appreciate and value their contribution.

There is currently one volunteer who supports the team and assists with benefits and appeals.

Financial review

The Trustees have reviewed the financial position of the Charity and are agreed that it is currently viable and trades lawfully. It has a number of policies which help to ensure that the financial position is kept under continuous review; these include monthly reports from the management team to the Board concerning cash flow and income/expenditure statements. These documents are reviewed by the Treasurer who makes spot checks for accuracy.

As part of its financial horizon scanning, the Board looks at the security of income going forward and the proportion of contracts which are secure for the current and future years. We are confident that income is secure for 2024/25, and that we can cover current expenditure.

As with previous years, the uncertainty of the Money and Pensions Service (MaPS) funding to deliver a debt service in Plymouth and Torbay has continued; the reduction in funding for this project in 2023/24 saw us lose 0.4FTE in staffing, although demand for the service remains high. The contracts we have with local authorities continue, with two being re-awarded beyond March 2026.

The AQS assessment for the MaPS DAP Project was successful and the certificate has been re-awarded.

We now have a mixture of home-based and office-based staff, although we continue to offer both a telephone service and a client face-to-face service where this is appropriate and necessary. This has increased some costs due to home working allowances, which have been more than offset by a reduction in travelling expenses. We now have only one office, which is in Plymouth; this is also our Registered Office address, from which the MaPS team work.

Policy on reserves

In accordance with the Charity Commission's guidance on reserves, the Board has considered and agreed to a reserves strategy of creating a contingent reserve equivalent to a minimum of three months' running expenses plus potential redundancy costs. This would enable the Charity to continue its activities for a limited period in the event of a significant drop in funding. The reserve (Note 18) currently stands at £162,000, the level required to fully meet the reserves strategy objective.

Principal funding sources

Homemaker has a range of funding sources; most of them from statutory bodies such as local authorities and the Money Advice Service, or from Registered Social Landlords. Although Homemaker's partnership with Exeter CAB ended in March 2024, 4 other contract renewals have been successful.

In April 2023, the Centre for Sustainable Energy won their tender and re-contracted with Homemaker to provide a money advice service to clients they identify as needing support. This contract runs until March 24, but is expected to go beyond this. New contracts to supply money advice to South Hams and West Devon District Councils were secured with effect from October 2023; these are for 3 years with an option for a 2 year extension. A further contract to provide money advice services to Teignbridge District Council was secured with effect from April 2024; this contract is for 2 years with an option for a 1 year extension.

The largest expenditure is on salaries for staff who help us to deliver our charitable aims in the homes and communities of our clients in the South West. The Board agreed a 3% pay increase with effect from 1st January 2024.

Investment policy and objectives

Our main accounts are with the Co-operative Bank (current and online savings accounts) as they have lower costs and a better interface for charities. Reserves have also been lodged in a Nationwide Building Society Savings Account and a Charity Bank 100 Day Notice Account. It is our aim that no one account contains more than £85K.

Going concern

The trustees have prepared the financial statements on a going concern basis as, in their opinion, the Charity is able to meet its obligations as they fall due. This opinion is based on forecasting for the 12 months from signing these financial statements.

The Charity continues to see a strong demand for its services due to the increased needs resulting from the 'cost of living crisis '. The Trustees are confident that they will be able to obtain future funding from a wide range of sources to be able to continue this valuable work.

As such, the Trustees are of the opinion that it is wholly appropriate to prepare the accounts on a going concern basis.

Homemaker Southwest

Trustees' Report

Structure, governance and management

Nature of governing document

The charity is a private company limited by guarantee (number 04190963) and was incorporated on 30 March 2001. It was registered with the Charity Commission (Registration Number 1088596) on 26 September 2001. The company was established under a Memorandum of Association which describes the objects and powers of the charitable company, and it is governed under its Articles of Association.

Recruitment and appointment of trustees

New trustees are appointed by the Board, after consideration of applications from volunteers. Trustee numbers can vary from a minimum of five to a maximum of twelve. During 2023/24, membership of the Board remained stable with a total of six members. Recruitment of additional Board members is still seen as a priority.

Induction and training of trustees

New Trustees are inducted by the Chair and Executive Directors. Training for Trustees is arranged as deemed necessary. The Trustees meet regularly, usually 5 meetings per year; more frequent meetings are held when circumstances demand. They are responsible for setting policies, managing financial affairs, and determining the Charity's strategic direction.

Organisational structure

The Director, the Director of Development and the Office Manager form the Leadership Team which runs the Organisation on a day to day basis. All the case workers report to the Director of Development. The Director of Development, the Office Manager and the MAS Administrator report to the Director.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 27.11.24 and signed on its behalf by:



Dr R C Cresswell, M.B.E.
Trustee

Homemaker Southwest

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Homemaker Southwest for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

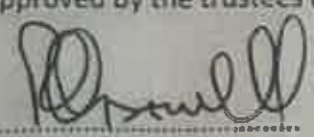
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 27.11.24 and signed on its behalf by:



Dr R C Cresswell, M.B.E.
Trustee

Independent Auditor's Report to the Members of Homemaker Southwest

Opinion

We have audited the financial statements of Homemaker Southwest (the 'charity') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independent Auditor's Report to the Members of Homemaker Southwest

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

Independent Auditor's Report to the Members of Homemaker Southwest

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 7), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent Auditor's Report to the Members of Homemaker Southwest

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with Trustees and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity, including the Companies Act 2006, Charities Act 2011, Charities SORP (2015 FRS102), employment law and health and safety regulations;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Independent Auditor's Report to the Members of Homemaker Southwest

Four fifty Partnership Limited

Joy Boswell FCCA FCA (Senior Statutory Auditor)
For and on behalf of Four Fifty Partnership, Statutory Auditor
34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

Date: 29th November 2024

Homemaker Southwest

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted £	Total 2024 £
Income and Endowments from:				
Charitable activities	3	220,447	158,798	379,245
Investment income	4	4,951	223	5,174
Other income		19,350	-	19,350
Total Income		244,748	159,021	403,769
Expenditure on:				
Charitable activities	5	(182,859)	(188,565)	(371,424)
Total Expenditure		(182,859)	(188,565)	(371,424)
Net income/(expenditure)		61,889	(29,544)	32,345
Transfers between funds		(5,506)	5,506	-
Net movement in funds		56,383	(24,038)	32,345
Reconciliation of funds				
Total funds brought forward		237,859	26,578	264,437
Total funds carried forward	18	294,242	2,540	296,782

The notes on pages 18 to 32 form an integral part of these financial statements.

Homemaker Southwest

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted £	Total 2023 £
Income and Endowments from:				
Charitable activities	3	175,559	174,604	350,163
Investment income	4	2,483	-	2,483
Other income		26,383	-	26,383
Total Income		204,425	174,604	379,029
Expenditure on:				
Charitable activities	5	(149,467)	(201,000)	(350,467)
Total Expenditure		(149,467)	(201,000)	(350,467)
Net income/(expenditure)		54,958	(26,396)	28,562
Transfers between funds		(710)	710	-
Net movement in funds		54,248	(25,686)	28,562
Reconciliation of funds				
Total funds brought forward		183,611	52,264	235,875
Total funds carried forward	18	237,859	26,578	264,437

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 18.

Homemaker Southwest

(Registration number: 04190963)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	12	17,282	11,300
Cash at bank and in hand	13	311,256	281,011
		328,538	292,311
Creditors: Amounts falling due within one year	14	(31,756)	(27,874)
Net assets		296,782	264,437
Funds of the charity:			
Restricted		2,540	26,578
Unrestricted funds		294,242	237,859
Total funds	18	296,782	264,437

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 14 to 32 were approved by the trustees, and authorised for issue on 27/11/2024 and signed on their behalf by:

Ms J Froom
Trustee

Homemaker Southwest

Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		32,345	28,562
Adjustments to cash flows from non-cash items			
Investment income	4	(5,174)	(2,483)
		27,171	26,079
Working capital adjustments			
(Increase)/decrease in debtors	12	(5,982)	8,730
Increase/(decrease) in creditors	14	3,882	(26,666)
Net cash flows from operating activities		25,071	8,143
Cash flows from investing activities			
Interest receivable and similar income	4	5,174	2,483
Net increase in cash and cash equivalents		30,245	10,626
Cash and cash equivalents at 1 April		281,011	270,385
Cash and cash equivalents at 31 March		311,256	281,011

All of the cash flows are derived from continuing operations during the above two periods.

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Unit 1
Stoke Damerel Business Centre
Church Street
Plymouth
PL3 4DT

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Homemaker Southwest meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency of the financial statements is the Pound Sterling (£).

Going concern

The trustees have prepared the financial statements on a going concern basis as, in their opinion, the Charity is able to meet its obligations as they fall due. This opinion is based on forecasting for the 12 months from signing these financial statements.

The Charity continues to see a strong demand for its services due to the increased needs resulting from the 'Cost of living crisis'. The Trustees are confident that they will be able to obtain future funding from a wide range of sources to be able to continue this valuable work.

As such, the Trustees are of the opinion that it is wholly appropriate to prepare the accounts on a going concern basis.

Exemption from preparing a cash flow statement

The charity is exempt from preparing a cash flow statement in accordance with Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income includes bank interest received which is recognised once the charity receives entitlement to it.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants payable are payments made to third parties in the futherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provision for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised in accordance with the accrual model set out in FRS 102.

The Charity has taken advantage of the Coronavirus Job Retention Scheme (CJRS). Income from this is recognised when the cost was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery etc	33% on cost and 15% reducing balance

Trade debtors

Trade debtors are amounts due from funding providers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity. The unrestricted funds operated by the charity is as follows:

Contingency reserve

The contingency reserve has been created in line with the charity's policy to generate sufficient reserves to cover three months running costs combined with staff redundancy costs.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose. The different restricted funds operated by the charity are as follows:

Specific Client Support

These are grants received from charitable foundations and other sources to help individual clients with particular expenses in times of severe hardship.

Citizens Advice Face 2 Face

This is a long term project to deliver debt advice services on behalf of The Citizens Advice Bureau in the Plymouth area.

Sanctuary

These funds are for the purpose of resettlement and tenancy support for Sanctuary tenants.

Trevi Sparks

This grant has been provided for the Sunflower Money project is to provide money advice services to vulnerable women in the south west region.

Pensions and other post retirement obligations

Pension costs are incurred by way of employer's defined contributions to employees' personal pension schemes. The contribution rates are 3%, 6% or 8% of gross salary and costs are wholly charged to the SOFA in the year in which they are incurred. Details of the costs and any outstanding amounts are shown in the notes to the accounts.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Volunteers

The value of services provided by volunteers is not incorporated into these financial statements.

Further detail of the contribution made by volunteers can be found in the trustee's annual report.

3 Income from charitable activities

	Unrestricted funds £	Restricted £	Total 2024 £	Total 2023 £
Registered Providers	14,405	5,000	19,405	18,054
Devon Local Authorities	121,120	-	121,120	104,026
Other sources	84,922	76	84,998	58,479
Face 2 Face	-	153,722	153,722	149,604
	220,447	158,798	379,245	330,163

4 Investment income

	Unrestricted funds £	Restricted funds £	Total funds £
Interest receivable and similar income;			
Interest receivable on bank deposits	4,951	223	5,174
Total for 2024	4,951	223	5,174
Total for 2023	2,483	-	2,483

5 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted funds £	Total funds £
Staff costs		138,922	138,598	277,520
Allocated support costs	6	24,253	43,014	67,267
Other support costs	6	19,684	6,953	26,637
Total for 2024		182,859	188,565	371,424
Total for 2023		149,467	201,000	350,467

In addition to the expenditure analysed above, there are also governance costs of £26,637 (2023 - £11,772) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Other support costs

	Unrestricted funds £	Restricted £	Total 2024 £	Total 2023 £
Audit fees				
Audit of the financial statements	1,418	1,418	2,836	1,320
Other fees paid to auditors	1,000	1,000	2,000	1,980
Legal fees	3,653	3,637	7,290	7,526
Marketing and publicity	13,613	898	14,511	946
	19,684	6,953	26,637	11,772

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024	2023
	£	£
Audit fees	2,836	1,320

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	251,920	239,542
Social security costs	14,466	14,629
Pension costs	11,134	11,297
	277,520	265,468

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Employees	12	12

No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	2,298	2,298
At 31 March 2024	2,298	2,298
Depreciation		
At 1 April 2023	2,298	2,298
At 31 March 2024	2,298	2,298
Net book value		
At 31 March 2024	-	-
At 31 March 2023	-	-

12 Debtors

	2024 £	2023 £
Trade debtors	6,943	682
Prepayments	8,089	8,368
Other debtors	2,250	2,250
	17,282	11,300

13 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	22	114
Cash at bank	311,234	280,897
	311,256	281,011

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,556	3,090
Other taxation and social security	5,409	5,415
Other creditors	15,171	8,235
Accruals and deferred income	9,620	11,134
	31,756	27,874

15 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Land and buildings		
Within one year	9,000	9,000
Between one and five years	7,694	16,694
	16,694	25,694
Other		
Within one year	768	234

16 Commitments

Pension commitments

The charity operates a defined contribution pension scheme. The pension charge for the period represents contributions payable by the charity to the scheme and amounted to £11,134 (2023: £11,297). As at the balance sheet date pension contributions payable of £1,127 (2023: £899) are included within other creditors.

17 Contingent liabilities

Homemaker Southwest particiaptes in the Pensions Trust's Growth Plan (the Plan) which is a multi-employer pension plan. The plan is funded and is not contracted out of the State scheme.

If an actuarial valuation reveals a shortfall of assets compared to liabilities, the Trustees must prepare a recovery plan setting out steps to make up the shortfall.

Following a change in legisation in September 2005 there is a potential debt on the employer that could be levied by the Trustees of the plan and The Pensions Act 2011 has more recently altered the definition of Series 3 of the Growth Plan so the liability arises to employers from membership of any Series except Series 4. The debt becomes due in the event of the employer ceasing to participate in the Plan or the Plan winding up.

The Growth Plan is a "last man standing" multi-employer scheme. This means that if a withdrawing employer is unable to pay its debt on withdrawal, the liability is shared amoungst the remaining employers. The participating employers are therefore, jointly and severally liabile for the deficit in the Growth Plan.

Homemaker Southwest has been notified by the Pensions Trust of the estimated employer debt withdrawal from the Plan based on the financial position of the Plan as at 30 September 2023 (most recent valuation available). As at that date the estimated employer debt for Homemaker Southwest was £8,717 (2023: £10,829).

To avoid the potential debt crystallising Homemaker Southwest continue to contribute to the Series 4 scheme provided by the Pensions Trust.

18 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
Unrestricted funds					
Unrestricted income fund	97,359	244,748	(182,859)	(27,006)	132,242
Contingency reserve	140,500	-	-	21,500	162,000
	237,859	244,748	(182,859)	(5,506)	294,242
Restricted funds					
Probation rent spend	-	223	(190)	-	33
Specific client support	2,507	-	-	-	2,507
Citizens Advice Face 2 Face	24,071	153,798	(180,668)	2,799	-
Sanctuary	-	5,000	(7,707)	2,707	-
Total restricted funds	26,578	159,021	(188,565)	5,506	2,540
Total funds	264,437	403,769	(371,424)	-	296,782

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
Unrestricted funds					
Unrestricted income fund	43,111	204,425	(149,467)	(710)	97,359
Contingency reserve	140,500	-	-	-	140,500
	183,611	204,425	(149,467)	(710)	237,859

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Restricted					
Specific client support	2,507	-	-	-	2,507
Citizens Advice Face 2 Face	47,618	149,604	(173,151)	-	24,071
Sanctuary	2,139	5,000	(7,544)	405	-
Trevi Sparks Sunflower Money	-	20,000	(20,305)	305	-
Total restricted funds	52,264	174,604	(201,000)	710	26,578
Total funds	235,875	379,029	(350,467)	-	264,437

19 Analysis of net funds

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	281,011	30,245	311,256
Net debt	281,011	30,245	311,256

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	270,385	10,626	281,011
Net debt	270,385	10,626	281,011

20 Analysis of net assets between funds

	Unrestricted funds £	Designated £	Restricted £	Total funds at 31 March 2021 £
Current assets	170,059	140,500	17,979	328,538
Current liabilities	(16,317)	-	(15,439)	(31,756)
Total net assets	153,742	140,500	2,540	296,782

	Unrestricted funds £	Designated £	Restricted funds £	Total funds at 31 March 2023 £
Current assets	113,544	140,500	39,267	293,311
Current liabilities	(14,012)	-	(10,074)	(24,086)
Total net assets	99,532	140,500	29,193	269,225

21 Related party transactions

There were no related party transactions in the year.

HOMEMAKER (SOUTH WEST) LIMITED

England & Wales - Charity number 1088596

Accounts

Company registration number: 04190963

Charity registration number: 1088596

Homemaker Southwest

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Homemaker Southwest

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Homemaker Southwest

Reference and Administrative Details

Trustees	Dr R C Cresswell, M.B.E. Ms S Morrison Ms J Froom Mr R W Ball Ms N J Hall Ms A L Swayne
Senior Management / Leadership Team	Andrea Carlisle, Director Vanessa Handley, Director of Development Sarah Fayter, Office Manager
Charity Registration Number	1088596
Company Registration Number	04190963
	The charity is incorporated in England and Wales.
Registered Office	Unit 1 Stoke Damerel Business Centre Church Street Plymouth PL3 4DT
Auditors	Four Fifty Partnership Chartered Accountants & Registered Auditor 34 Boulevard Weston-super-Mare Somerset BS23 1NF

Homemaker Southwest

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The objects of the charity as set out in the Memorandum and Articles of Association are:

i) "To promote the benefit of the inhabitants of the counties of Gloucestershire, Somerset, Wiltshire, Hampshire, Dorset, Devon and Cornwall and without distinction of sex or political, religious or other opinions to provide facilities in the interests of social welfare with the object of improving the conditions of life for the said inhabitants."

ii) "To relieve persons resident in the designated area who; a) are in conditions of need, hardship and distress, or b) are homeless or threatened with homelessness."

Our mission is to enable people, especially those who are vulnerable, to set up, maintain and sustain their homes, and thus prevent homelessness. We believe that everyone has the right to a safe, secure and affordable home; and that everyone has the right to be treated with respect, whatever their circumstances. We aim to promote social inclusion.

We fulfil our mission in a variety of ways, including;
- the assessment of what someone needs to maintain their home
- provision of advice and support according to individual circumstances, which may include making sure they get all the benefits to which they are entitled
- help with budgeting, paying bills, sorting out rent arrears, and dealing with debts
- accompanying clients to court hearings regarding rent arrears
- assistance with moving into a property.

We continue to see a strong demand for our services due to the increased needs resulting from rising energy prices and the more general 'cost of living crisis'.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

All staff have attended 'Handling Challenging Situations' Training delivered by Shelter.

Public benefit

The Charity's principal activities and main beneficiaries are set out in this report, highlighting the activities undertaken to further our charitable purposes for public benefit. The Charity does not charge its clients for accessing its services, which are funded either by grants and/or Service Level Agreements with commissioners. This allows services to be free at the point of delivery, helping us to access clients in hard-to-reach groups who might not engage if they could not afford to pay.

Homemaker Southwest operates for the public benefit, and particularly in the following areas:
- preventing and relieving poverty
- relieving those in need, by reason of ill-health, disability, financial disadvantage or other disadvantage
- preventing homelessness and promoting independence for disadvantaged people.

During the period 1 April 2022 to 31 March 2023, the Homemaker staff team:
- opened 1,839 new case files
- secured £3.68 million in financial gains for clients, helping them to keep their homes and maintain their lives
- prevented 19 cases of homelessness.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The Charity makes use of the services of volunteers and the Trustees appreciate and value their contribution.

There is currently one volunteer who supports the team and assists with benefits and appeals.

Financial review

The Trustees have reviewed the financial position of the Charity and are agreed that it is currently viable and trades lawfully. It has a number of policies which help to ensure that the financial position is kept under continuous review; these include monthly reports from the management team to the Board concerning cash flow and income/expenditure statements. These documents are reviewed by the Treasurer who makes spot checks for accuracy.

As part of its financial horizon scanning, the Board looks at the security of income going forward and the proportion of contracts which are secure for the current and future years. We are confident that income is secure for 2023/24, and that we can cover current expenditure.

As per last year, there continued to be uncertainty regarding our largest contract, Money and Pensions Service funding in Plymouth; at £204K per annum, this is 53% of our total funding. Thankfully, this funding is now confirmed until the end of March 2025. With regard to the remainder of our contracts, we are confident that most will continue into 2024/25; this is a similar position to previous years.

The majority of staff have continued to work from home throughout the year, offering both a telephone service and a client face-to-face service where this is appropriate and necessary. Whilst this has increased some costs due to home working allowances, this has been more than offset by a reduction in travelling expenses. We have also taken the opportunity to reduce our accommodation costs by closing our Exeter office, moving to new office space in Plymouth and transferring our Registered Office address.

Policy on reserves

In accordance with the Charity Commission's guidance on reserves, the Board has considered and agreed to a reserves strategy of creating a contingent reserve equivalent to a minimum of three months' running expenses plus potential redundancy costs. This would enable the Charity to continue its activities for a limited period in the event of a significant drop in funding. The reserve (Note 18) currently stands at £140,500, £24,500 short of the £164,000 required to fully meet the reserves strategy objective.

Principal funding sources

Homemaker has a range of funding sources; most of them in 2022/23 were either from statutory bodies such as local authorities and the Money Advice Service, or from Registered Social Landlords. Homemaker's 3-year partnership with Exeter CAB, to provide debt work in Exeter has been extended to 30 September 2023. We also won £20,000 funding to provide holistic money advice to Trevi Women's Charity until 31 March 23. Further support to female clients has been provided via two £5,000 grants provided by the Eaton Fund.

The largest expenditure is on salaries for staff who help us to deliver our charitable aims in the homes and communities of our clients in the South West. The Board agreed a 2% pay increase with effect from 1st April 2022 and a further 3% with effect from 1 January 2023.

Investment policy and objectives

The main account is with the Co-operative Bank as they have lower costs and a better interface for charities. Reserves have been lodged in a Nationwide Building Society Savings Account and a Charity Bank 100 Day Notice Account. It is our aim that no one account contains more than £85K.

Going concern

The trustees have prepared the financial statements on a going concern basis as, in their opinion, the Charity is able to meet its obligations as they fall due. This opinion is based on forecasting for the 12 months from signing these financial statements.

The Charity continues to see a strong demand for its services due to the increased needs resulting from the 'cost of living crisis '. The Trustees are confident that they will be able to obtain future funding from a wide range of sources to be able to continue this valuable work.

As such, the Trustees are of the opinion that it is wholly appropriate to prepare the accounts on a going concern basis.

Structure, governance and management

Nature of governing document

The charity is a private company limited by guarantee (number 04190963) and was incorporated on 30 March 2001. It was registered with the Charity Commission (Registration Number 1088596) on 26 September 2001. The company was established under a Memorandum of Association which describes the objects and powers of the charitable company, and it is governed under its Articles of Association.

Homemaker Southwest

Trustees' Report

Recruitment and appointment of trustees

New trustees are appointed by the Board, after consideration of applications from volunteers. Trustee numbers can vary from a minimum of five to a maximum of twelve. During 2022/23, membership of the Board remained stable with a total of six members. Recruitment of additional Board members is still seen as a priority.

Induction and training of trustees

New Trustees are inducted by the Chair and Executive Directors. Training for Trustees is arranged as deemed necessary. The Trustees meet regularly, usually 5 meetings per year; more frequent meetings are held when circumstances demand. They are responsible for setting policies, managing financial affairs, and determining the Charity's strategic direction.

Organisational structure

The Director, the Director of Development and the Office Manager form the Leadership Team which runs the Organisation on a day to day basis. All the case workers report to the Director of Development. The Director of Development, the Office Manager and the MAS Administrator report to the Director.

The annual report was approved by the trustees of the charity on 20.11.23. and signed on its behalf by:



Dr R C Cresswell, M.B.E.
Trustee

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Homemaker Southwest for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 20.11.23 and signed on its behalf by:



Dr R C Cresswell, M.B.E.
Trustee

Independent Auditor's Report to the Members of Homemaker Southwest

Opinion

We have audited the financial statements of Homemaker Southwest (the 'charity') for the year ended 31 March 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independent Auditor's Report to the Members of Homemaker Southwest

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

Independent Auditor's Report to the Members of Homemaker Southwest

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 7), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent Auditor's Report to the Members of Homemaker Southwest

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with Trustees and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity, including the Companies Act 2006, Charities Act 2011, Charities SORP (2015 FRS102), employment law and health and safety regulations;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Independent Auditor's Report to the Members of Homemaker Southwest

Four Fifty Partnership Limited

Joy Boswell FCCA FCA (Senior Statutory Auditor)
For and on behalf of Four Fifty Partnership, Statutory Auditor
34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

Date: 7 DECEMBER 2023

Homemaker Southwest

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted £	Total 2023 £
Income and Endowments from:				
Charitable activities	3	175,559	174,604	350,163
Investment income	4	2,483	-	2,483
Other income		26,383	-	26,383
Total Income		204,425	174,604	379,029
Expenditure on:				
Charitable activities	5	(149,467)	(201,000)	(350,467)
Total Expenditure		(149,467)	(201,000)	(350,467)
Net income/(expenditure)		54,958	(26,396)	28,562
Transfers between funds		(710)	710	-
Net movement in funds		54,248	(25,686)	28,562
Reconciliation of funds				
Total funds brought forward		183,611	52,264	235,875
Total funds carried forward	18	237,859	26,578	264,437

The notes on pages 18 to 33 form an integral part of these financial statements.

Homemaker Southwest

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted £	Total 2022 £
Income and Endowments from:				
Charitable activities	3	178,772	207,633	386,405
Investment income	4	216	-	216
Other income		33,352	-	33,352
Total Income		212,340	207,633	419,973
Expenditure on:				
Charitable activities	5	(182,290)	(181,658)	(363,948)
Total Expenditure		(182,290)	(181,658)	(363,948)
Net income		30,050	25,975	56,025
Net movement in funds		30,050	25,975	56,025
Reconciliation of funds				
Total funds brought forward		153,561	26,289	179,850
Total funds carried forward	18	183,611	52,264	235,875

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 18.

The notes on pages 18 to 33 form an integral part of these financial statements.

Homemaker Southwest

(Registration number: 04190963)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors	12	11,300	20,030
Cash at bank and in hand	13	281,011	270,385
		292,311	290,415
Creditors: Amounts falling due within one year	14	(27,874)	(54,540)
Net assets		264,437	235,875
Funds of the charity:			
Restricted		26,578	52,264
Unrestricted funds		237,859	183,611
Total funds	18	264,437	235,875

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 33 were approved by the trustees, and authorised for issue on 13/12/2023 and signed on their behalf by:

.....

Ms J Froom
Trustee

Homemaker Southwest

Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		28,562	56,025
Adjustments to cash flows from non-cash items			
Investment income	4	(2,483)	(216)
		26,079	55,809
Working capital adjustments			
Decrease/(increase) in debtors	12	8,730	(4,868)
(Decrease)/increase in creditors	14	(26,666)	20,408
Net cash flows from operating activities		8,143	71,349
Cash flows from investing activities			
Interest receivable and similar income	4	2,483	216
Net increase in cash and cash equivalents		10,626	71,565
Cash and cash equivalents at 1 April		270,385	198,820
Cash and cash equivalents at 31 March		281,011	270,385

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 18 to 33 form an integral part of these financial statements.

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Unit 1
Stoke Damerel Business Centre
Church Street
Plymouth
PL3 4DT

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Homemaker Southwest meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency of the financial statements is the Pound Sterling (£).

Going concern

The trustees have prepared the financial statements on a going concern basis as, in their opinion, the Charity is able to meet its obligations as they fall due. This opinion is based on forecasting for the 12 months from signing these financial statements.

The Charity continues to see a strong demand for its services due to the increased needs resulting from the 'Cost of living crisis'. The Trustees are confident that they will be able to obtain future funding from a wide range of sources to be able to continue this valuable work.

As such, the Trustees are of the opinion that it is wholly appropriate to prepare the accounts on a going concern basis.

Exemption from preparing a cash flow statement

The charity is exempt from preparing a cash flow statement in accordance with Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income includes bank interest received which is recognised once the charity receives entitlement to it.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants payable are payments made to third parties in the futherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provision for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised in accordance with the accrual model set out in FRS 102.

The Charity has taken advantage of the Coronavirus Job Retention Scheme (CJRS). Income from this is recognised when the cost was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery etc	33% on cost and 15% reducing balance

Trade debtors

Trade debtors are amounts due from funding providers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity. The unrestricted funds operated by the charity is as follows:

Contingency reserve

The contingency reserve has been created in line with the charity's policy to generate sufficient reserves to cover three months running costs combined with staff redundancy costs.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose. The different restricted funds operated by the charity are as follows:

Specific Client Support

These are grants received from charitable foundations and other sources to help individual clients with particular expenses in times of severe hardship.

Citizens Advice Face 2 Face

This is a long term project to deliver debt advice seervices on behalf of The Citizens Advice Bureau in the Plymouth area.

Sanctuary

These funds are for the purpose of resettlement and tenancy support for Sanctuary tenants.

Citizens Advice Face 2 Face

This service is funded from Citizens Advice Bureau to deliver the Money Advice Service in the Plymouth area.

Henry Smith Charity

This grant has been provided to cover three years salary and costs of providing a Money Advice Caseworker in Exeter.

Trevi Sparks

This grant has been provided for the Sunflower Money project is to provide money advice services to vulnerable women in the south west region.

Pensions and other post retirement obligations

Pension costs are incurred by way of employer's defined contributions to employees' personal pension schemes. The contribution rates are 3%, 6% or 8% of gross salary and costs are wholly charged to the SOFA in the year in which they are incurred. Details of the costs and any outstanding amounts are shown in the notes to the accounts.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Volunteers

The value of services provided by volunteers is not incorporated into these financial statements.

Further detail of the contribution made by volunteers can be found in the trustee's annual report.

3 Income from charitable activities

	Unrestricted funds £	Restricted £	Total 2023 £	Total 2022 £
Registered Providers	13,054	5,000	18,054	32,529
Devon Local Authorities	104,026	-	104,026	95,882
Other sources	58,479	-	58,479	59,861
Face 2 Face	-	149,604	149,604	198,133
	175,559	154,604	330,163	386,405

4 Investment income

	Unrestricted funds £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	2,483	2,483
Total for 2023	2,483	2,483
Total for 2022	216	216

5 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted funds £	Total funds £
Staff costs		103,159	162,309	265,468
Allocated support costs	6	41,796	31,431	73,227
Other support costs	6	4,512	7,260	11,772
Total for 2023		149,467	201,000	350,467
Total for 2022		182,290	181,658	363,948

In addition to the expenditure analysed above, there are also governance costs of £11,772 (2022 - £12,793) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Other support costs

	Unrestricted funds £	Restricted £	Total 2023 £	Total 2022 £
Audit fees				
Audit of the financial statements	550	770	1,320	1,320
Other fees paid to auditors	825	1,155	1,980	1,980
Legal fees	3,137	4,389	7,526	7,887
Marketing and publicity	-	946	946	1,606
	4,512	7,260	11,772	12,793

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Audit fees	1,320	1,320

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	239,542	248,357
Social security costs	14,629	15,285
Pension costs	11,297	11,365
	265,468	275,007

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Employees	12	14

No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	2,298	2,298
At 31 March 2023	2,298	2,298
Depreciation		
At 1 April 2022	2,298	2,298
At 31 March 2023	2,298	2,298

	Furniture and equipment £	Total £
Net book value		
At 31 March 2023	-	-
At 31 March 2022	-	-

12 Debtors

	2023 £	2022 £
Trade debtors	682	3,570
Prepayments	8,368	7,013
Accrued income	-	9,237
Other debtors	2,250	210
	11,300	20,030

13 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	114	30
Cash at bank	280,897	270,355
	281,011	270,385

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,090	3,702
Other taxation and social security	5,415	5,586
Other creditors	8,235	17,284
Accruals and deferred income	11,134	27,968
	27,874	54,540

15 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Land and buildings		
Within one year	9,000	6,004
Between one and five years	16,694	500
	25,694	6,504
Other		
Within one year	234	468
Between one and five years	-	234
	234	702

16 Commitments

Pension commitments

The charity operates a defined contribution pension scheme. The pension charge for the period represents contributions payable by the charity to the scheme and amounted to £11,297 (2022: £11,365). As at the balance sheet date pension contributions payable of £899 (2022: £199) are included within other creditors.

17 Contingent liabilities

Homemaker Southwest particiaptes in the Pensions Trust's Growth Plan (the Plan) which is a multi-employer pension plan. The plan is funded and is not contracted out of the State scheme.

If an actuarial valuation reveals a shortfall of assets compared to liabilities, the Trustees must prepare a recovery plan setting out steps to make up the shortfall.

Following a change in legisation in September 2005 there is a potential debt on the employer that could be levied by the Trustees of the plan and The Pensions Act 2011 has more recently altered the definition of Series 3 of the Growth Plan so the liability arises to employers from membership of any Series except Series 4. The debt becomes due in the event of the employer ceasing to participate in the Plan or the Plan winding up.

The Growth Plan is a "last man standing" multi-employer scheme. This means that if a withdrawing employer is unable to pay its debt on withdrawal, the liability is shared amoungst the remaining employers. The participating employers are therefore, jointly and severally liabile for the deficit in the Growth Plan.

Homemaker Southwest has been notified by the Pensions Trust of the estimated employer debt withdrawal from the Plan based on the financial position of the Plan as at 30 September 2022 (most recent valuation available). As at that date the estimated employer debt for Homemaker Southwest was £10,829 (2021: £14,718).

To avoid the potential debt crystallising Homemaker Southwest continue to contribute to the Series 4 scheme provided by the Pensions Trust.

18 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
Unrestricted funds					
Unrestricted income fund	43,111	204,425	(149,466)	(710)	97,360
Contingency reserve	140,500	-	-	-	140,500
	183,611	204,425	(149,466)	(710)	237,860
Restricted funds					
Specific client support	2,507	-	-	-	2,507
Citizens Advice Face 2 Face	47,618	149,604	(173,151)	-	24,071
Sanctuary	2,139	5,000	(7,544)	405	-
Trevi Sparks Sunflower Money	-	20,000	(20,305)	305	-
Total restricted funds	52,264	174,604	(201,000)	710	26,578
Total funds	235,875	379,029	(350,466)	-	264,438

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
Unrestricted funds					
Unrestricted income fund	48,061	212,340	(182,290)	(35,000)	43,111
Contingency reserve	105,500	-	-	35,000	140,500
	153,561	212,340	(182,290)	-	183,611

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Restricted					
Specific client support	2,507	-	-	-	2,507
Citizens Advice Face 2 Face	23,782	198,133	(174,297)	-	47,618
Sanctuary	-	9,500	(7,361)	-	2,139
Total restricted funds	26,289	207,633	(181,658)	-	52,264
Total funds	179,850	419,973	(363,948)	-	235,875

19 Analysis of net funds

	At 1 April 2022 £	Financing cash flows £	At 31 March 2023 £
Cash at bank and in hand	270,385	10,625	281,010
Net debt	270,385	10,625	281,010

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	198,820	71,565	270,385
Net debt	198,820	71,565	270,385

20 Analysis of net assets between funds

	Unrestricted funds £	Designated £	Restricted £	Total funds at 31 March 2021 £
Current assets	113,544	140,500	39,267	293,311
Current liabilities	(14,012)	-	(10,074)	(24,086)
Total net assets	99,532	140,500	29,193	269,225

	Unrestricted funds £	Designated £	Restricted funds £	Total funds at 31 March 2022 £
Current assets	65,365	140,500	84,550	290,415
Current liabilities	(22,254)	-	(32,286)	(54,540)
Total net assets	43,111	140,500	52,264	235,875

HOMEMAKER (SOUTH WEST) LIMITED

England & Wales - Charity number 1088596

Accounts

Company registration number: 04190963

Charity registration number: 1088596

Homemaker Southwest

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Homemaker Southwest

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Homemaker Southwest

Reference and Administrative Details

Trustees	Dr R C Cresswell, M.B.E. Ms S Morrison Ms J Froom Mr R W Ball Ms N J Hall Ms A L Swayne
Senior Management / Leadership Team	Andrea Carlisle, Director Vanessa Handley, Director of Development Sarah Fayter, Office Manager
Charity Registration Number	1088596
Company Registration Number	04190963
	The charity is incorporated in England and Wales.
Registered Office	2 Southernhay West Exeter EX1 1JG
Auditors	Four Fifty Partnership Chartered Accountants & Registered Auditor 34 Boulevard Weston-super-Mare Somerset BS23 1NF

Homemaker Southwest

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The objects of the charity as set out in the Memorandum and Articles of Association are:

i) "To promote the benefit of the inhabitants of the counties of Gloucestershire, Somerset, Wiltshire, Hampshire, Dorset, Devon and Cornwall and without distinction of sex or political, religious or other opinions to provide facilities in the interests of social welfare with the object of improving the conditions of life for the said inhabitants."

ii) "To relieve persons resident in the designated area who; a) are in conditions of need, hardship and distress, or b) are homeless or threatened with homelessness."

Our mission is to enable people, especially those who are vulnerable, to set up, maintain and sustain their homes, and thus prevent homelessness. We believe that everyone has the right to a safe, secure and affordable home; and that everyone has the right to be treated with respect, whatever their circumstances. We aim to promote social inclusion.

We fulfil our mission in a variety of ways, including;
- the assessment of what someone needs to maintain their home
- provision of advice and support according to individual circumstances, which may include making sure they get all the benefits to which they are entitled
- help with budgeting, paying bills, sorting out rent arrears, and dealing with debts
- accompanying clients to court hearings regarding rent arrears
- assistance with moving into a property.

We continue to see a strong demand for our services due to the increased needs resulting from rising energy prices and the more general 'cost of living crisis'.

Hard work and diligence by our Management Team ensured that our annual income has been maintained, albeit from a more diverse range of sources. This ensured another year of stability for our experienced staff team. It is remarkable that despite the pressures and uncertainties caused by the Coronavirus Pandemic and the more recent international economic instability, Homemaker has continued to provide an excellent service to our clients and commissioners. The adaptability and dedication of our staff is highly commendable.

Public benefit

The Charity's principal activities and main beneficiaries are set out in this report, highlighting the activities undertaken to further our charitable purposes for public benefit. The Charity does not charge its clients for accessing its services, which are funded either by grants and/or Service Level Agreements with commissioners. This allows services to be free at the point of delivery, helping us to access clients in hard-to-reach groups who might not engage if they could not afford to pay.

Homemaker Southwest operates for the public benefit, and particularly in the following areas:
- preventing and relieving poverty
- relieving those in need, by reason of ill-health, disability, financial disadvantage or other disadvantage
- preventing homelessness and promoting independence for disadvantaged people.

During the period 1 April 2021 to 31 March 2022, the Homemaker staff team:
- opened 1,874 new case files
- secured £5.25 million in financial gains for clients, helping them to keep their homes and maintain their lives
- prevented 35 cases of homelessness.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The Charity makes use of the services of volunteers and the Trustees appreciate and value their contribution.

There is currently one volunteer who supports the team and assists with benefits and appeals.

Financial review

The Trustees have reviewed the financial position of the Charity and are agreed that it is currently viable and trades lawfully. It has a number of policies which help to ensure that the financial position is kept under continuous review; these include monthly reports from the management team to the Board concerning cash flow and income/expenditure statements. These documents are reviewed by the Treasurer who makes spot checks for accuracy.

As part of its financial horizon scanning, the Board looks at the security of income going forward and the proportion of contracts which are secure for the current and future years. We are confident that income is secure for 2022/23, and will cover current expenditure.

Throughout the year, there has been uncertainty over the continuation of our largest contract, Money and Pensions Service funding in Plymouth; at £204K per annum, this is 53% of our total funding. This funding is currently ongoing, and the contract has been extended until the end of January 2023. An announcement has been made regarding a further extension until March 2025, but we await written confirmation. With regard to the remainder of our contracts, we are confident that most will be confirmed for 2023/24; this is a similar position to previous years.

Following the Coronavirus pandemic, the majority of staff have continued to work from home throughout the year, offering a telephone service; although we have slowly started seeing clients face-to-face where this is necessary. Whilst this has increased some costs due to home working allowances, this has been more than offset by a reduction in travelling expenses.

Policy on reserves

In accordance with the Charity Commission's guidance on reserves, the Board has considered and agreed to a reserves strategy of creating a contingent reserve equivalent to a minimum of three months' running expenses plus potential redundancy costs. This would enable the Charity to continue its activities for a limited period in the event of a significant drop in funding. The reserve (Note 18) has been increased by £35,000 this year and currently stands at £140,500, just short of the £143,100 required to fully meet the reserves strategy objective.

Principal funding sources

Homemaker has a range of funding sources; most of them in 2021/22 were either from statutory bodies such as local authorities and the Money Advice Service, or from Registered Social Landlords. Homemaker's 3-year partnership with Exeter CAB, to provide debt work in Exeter, continued into its third year. We also received an additional £5K from Sanctuary Trust to work with residents of Barne Barton in Plymouth and £1K from Arnold Clark Automotive.

The largest expenditure is on salaries for staff who help us to deliver our charitable aims in the homes and communities of our clients in the South West.

Investment policy and objectives

The main account is with the Co-operative Bank as they have lower costs and a better interface for charities. Reserves have been lodged in a Nationwide Building Society Savings Account and a Charity Bank 100 Day Notice Account. It is our aim that no one account contains more than £85K.

Going concern

The trustees have prepared the financial statements on a going concern basis as, in their opinion, the Charity is able to meet its obligations as they fall due. This opinion is based on forecasting for the 12 months from signing these financial statements.

The Charity has come through the COVID-19 pandemic in a relatively strong position, and continues to see a strong demand for its services due to the increased needs resulting from the 'cost of living crisis '. The Trustees are confident that they will be able to obtain future funding from a wide range of sources to be able to continue this valuable work.

As such, the Trustees are of the opinion that it is wholly appropriate to prepare the accounts on a going concern basis.

Structure, governance and management

Nature of governing document

The charity is a private company limited by guarantee (number 04190963) and was incorporated on 30 March 2001. It was registered with the Charity Commission (Registration Number 1088596) on 26 September 2001. The company was established under a Memorandum of Association which describes the objects and powers of the charitable company, and it is governed under its Articles of Association.

Recruitment and appointment of trustees

New trustees are appointed by the Board, after consideration of applications from volunteers. Trustee numbers can vary from a minimum of five to a maximum of twelve. During 2021/22, membership of the Board remained stable with a total of six members. Recruitment of additional Board members is still seen as a priority.

Induction and training of trustees

New Trustees are inducted by the Chair and Executive Directors. Training for Trustees is arranged as deemed necessary. The Trustees meet regularly, usually 5 meetings per year; more frequent meetings are held when circumstances demand e.g. during the Coronavirus pandemic. They are responsible for setting policies, managing financial affairs, and determining the Charity's strategic direction.

Organisational structure

The Director, the Director of Development and the Office Manager form the Leadership Team which runs the Organisation on a day to day basis. All the case workers report to the Director of Development. The Director of Development, the Office Manager and the MAS Administrator report to the Director.

Important non-adjusting events after the financial period

Although there has been an announcement regarding future funding of our service in Plymouth up to 2025, we do not have written confirmation of funding from Money and Pensions Service beyond the end of January 2023. This funding represents 53% of the Charity's total income.

This has been treated as a non-adjusting event after the reporting period.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Trustees' Report

The annual report was approved by the trustees of the charity on 6/12/22 and signed on its behalf by:



Dr R C Cresswell, M.B.E.
Trustee

Homemaker Southwest

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Homemaker Southwest for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

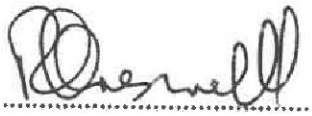
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 6/12/22 and signed on its behalf by:



Dr R C Cresswell, M.B.E.
Trustee

Independent Auditor's Report to the Members of Homemaker Southwest

Opinion

We have audited the financial statements of Homemaker Southwest (the 'charity') for the year ended 31 March 2022, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independent Auditor's Report to the Members of Homemaker Southwest

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

Independent Auditor's Report to the Members of Homemaker Southwest

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 8), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent Auditor's Report to the Members of Homemaker Southwest

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with Trustees and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity, including the Companies Act 2006, Charities Act 2011, Charities SORP (2015 FRS102), employment law and health and safety regulations;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Independent Auditor's Report to the Members of Homemaker Southwest

Four Fifty Partnership Limited

Joy Boswell FCCA FCA (Senior Statutory Auditor)
For and on behalf of Four Fifty Partnership, Statutory Auditor
34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

Date: 14 December 2022

Homemaker Southwest

Statement of Financial Activities for the Year Ended 31 March 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted £	Total 2022 £
Income and Endowments from:				
Charitable activities	3	178,772	207,633	386,405
Investment income	4	216	-	216
Other income		33,352	-	33,352
Total Income		212,340	207,633	419,973
Expenditure on:				
Charitable activities	5	(182,290)	(181,658)	(363,948)
Total Expenditure		(182,290)	(181,658)	(363,948)
Net income		30,050	25,975	56,025
Net movement in funds		30,050	25,975	56,025
Reconciliation of funds				
Total funds brought forward		153,561	26,289	179,850
Total funds carried forward	18	183,611	52,264	235,875

The notes on pages 18 to 33 form an integral part of these financial statements.

Homemaker Southwest

Statement of Financial Activities for the Year Ended 31 March 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted £	Total 2021 £
Income and Endowments from:				
Charitable activities	3	209,266	201,833	411,099
Investment income	4	221	-	221
Other income		21,919	-	21,919
Total Income		231,406	201,833	433,239
Expenditure on:				
Charitable activities	5	(171,678)	(196,920)	(368,598)
Total Expenditure		(171,678)	(196,920)	(368,598)
Net income		59,728	4,913	64,641
Transfers between funds		(2,999)	2,999	-
Net movement in funds		56,729	7,912	64,641
Reconciliation of funds				
Total funds brought forward		96,832	18,377	115,209
Total funds carried forward	18	153,561	26,289	179,850

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 18.

Homemaker Southwest

(Registration number: 04190963)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	12	20,030	15,162
Cash at bank and in hand	13	270,385	198,820
		290,415	213,982
Creditors: Amounts falling due within one year	14	(54,540)	(34,132)
Net assets		235,875	179,850
Funds of the charity:			
Restricted		52,264	26,289
Unrestricted funds		183,611	153,561
Total funds	18	235,875	179,850

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 15 to 33 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

Ms J Froom
Trustee

The notes on pages 18 to 33 form an integral part of these financial statements.

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
2 Southernhay West
Exeter
EX1 1JG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Homemaker Southwest meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency of the financial statements is the Pound Sterling (£).

Going concern

The trustees have prepared the financial statements on a going concern basis as, in their opinion, the Charity is able to meet its obligations as they fall due. This opinion is based on forecasting for the 12 months from signing these financial statements.

A year into the COVID-19 pandemic, the Charity has continued to see a strong demand for its services due to the increased needs resulting from the long-term downturn in the economy, the impact of welfare reform changes, and the effects of the continuing Coronavirus pandemic. The Trustees are confident that they will be able to obtain future funding from a wide range of sources to be able to continue this valuable work.

The Trustees have a number of measures in place to create a COVID safe working environment including home working and on-line video meetings; the costs of homeworking allowances have continued to be more than offset by savings in travel expenses.

As such, the Trustees are of the opinion that it is wholly appropriate to prepare the accounts on a going concern basis.

Exemption from preparing a cash flow statement

The charity is exempt from preparing a cash flow statement in accordance with Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income includes bank interest received which is recognised once the charity receives entitlement to it.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants payable are payments made to third parties in the futherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provision for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised in accordance with the accrual model set out in FRS 102.

The Charity has taken advantage of the Coronavirus Job Retention Scheme (CJRS). Income from this is recognised when the cost was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery etc	33% on cost and 15% reducing balance

Trade debtors

Trade debtors are amounts due from funding providers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity. The unrestricted funds operated by the charity is as follows:

Contingency reserve

The contingency reserve has been created in line with the charity's policy to generate sufficient reserves to cover three months running costs combined with staff redundancy costs.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose. The different restricted funds operated by the charity are as follows:

Probation rent spend

These funds are provided annually by Devon and Cornwall Probation Area specifically to use as rent deposits for ex-offenders seeking new accommodation.

Specific Client Support

These are grants received from charitable foundations and other sources to help individual clients with particular expenses in times of severe hardship.

Sanctuary

These funds are for the purpose of resettlement and tenancy support for Sanctuary tenants.

Citizens Advice Face 2 Face

This service is funded from Citizens Advice Bureau to deliver the Money Advice Service in the Plymouth area.

Henry Smith Charity

This grant has been provided to cover three years salary and costs of providing a Money Advice Caseworker in Exeter.

Trevi Sparks

This grant has been provided for the Sunflower Money project which will start on 4th April 2022, running until 31 March 2023.

Pensions and other post retirement obligations

Pension costs are incurred by way of employer's defined contributions to employees' personal pension schemes. The contribution rates are 3%, 6% or 8% of gross salary and costs are wholly charged to the SOFA in the year in which they are incurred. Details of the costs and any outstanding amounts are shown in the notes to the accounts.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Volunteers

The value of services provided by volunteers is not incorporated into these financial statements.

Further detail of the contribution made by volunteers can be found in the trustee's annual report.

3 Income from charitable activities

	Unrestricted funds £	Restricted £	Total 2022 £	Total 2021 £
Registered Providers	23,029	9,500	32,529	19,299
Devon Local Authorities	95,882	-	95,882	118,997
Henry Smith Charity	-	-	-	8,750
Other sources	59,861	-	59,861	75,064
Face 2 Face	-	198,133	198,133	187,583
CJRS grants	-	-	-	1,406
	178,772	207,633	386,405	411,099

4 Investment income

	Unrestricted funds £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	216	216
Total for 2022	216	216
Total for 2021	221	221

5 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted funds £	Total funds £
Staff costs		123,397	151,610	275,007
Allocated support costs	6	53,290	22,858	76,148
Other support costs	6	5,603	7,190	12,793
Total for 2022		182,290	181,658	363,948
Total for 2021		171,678	196,920	368,598

In addition to the expenditure analysed above, there are also governance costs of £12,793 (2021 - £10,197) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Other support costs

	Unrestricted funds £	Restricted £	Total 2022 £	Total 2021 £
Audit fees				
Audit of the financial statements	660	660	1,320	1,320
Other fees paid to auditors	990	990	1,980	1,981
Legal fees	3,942	3,945	7,887	6,703
Marketing and publicity	11	1,595	1,606	193
	5,603	7,190	12,793	10,197

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Audit fees	1,320	1,320

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	248,357	264,748
Social security costs	15,285	17,029
Pension costs	11,365	12,080
	275,007	293,857

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Employees	14	14

No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2021	2,298	2,298
At 31 March 2022	2,298	2,298
Depreciation		
At 1 April 2021	2,298	2,298
At 31 March 2022	2,298	2,298
Net book value		
At 31 March 2022	-	-
At 31 March 2021	-	-

12 Debtors

	2022 £	2021 £
Trade debtors	3,570	7,368
Prepayments	7,013	7,584
Accrued income	9,237	-
Other debtors	210	210
	20,030	15,162

13 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	30	30
Cash at bank	270,355	198,790
	270,385	198,820

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	3,702	2,044
Other taxation and social security	5,586	5,743
Other creditors	17,284	4,235
Accruals and deferred income	27,968	22,110
	54,540	34,132

15 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Land and buildings		
Within one year	6,004	6,004
Between one and five years	500	6,500
	6,504	12,504
Other		
Within one year	468	468
Between one and five years	234	702
	702	1,170

16 Commitments

Pension commitments

The charity operates a defined contribution pension scheme. The pension charge for the period represents contributions payable by the charity to the scheme and amounted to £11,365 (2021: £12,080). As at the balance sheet date pension contributions payable of £199 (2021: £942) are included within other creditors.

17 Contingent liabilities

Homemaker Southwest particiaptes in the Pensions Trust's Growth Plan (the Plan) which is a multi-employer pension plan. The plan is funded and is not contracted out of the State scheme.

If an actuarial valuation reveals a shortfall of assets compared to liabilities, the Trustees must prepare a recovery plan setting out steps to make up the shortfall.

Following a change in legisation in September 2005 there is a potential debt on the employer that could be levied by the Trustees of the plan and The Pensions Act 2011 has more recently altered the definition of Series 3 of the Growth Plan so the liability arises to employers from membership of any Series except Series 4. The debt becomes due in the event of the employer ceasing to participate in the Plan or the Plan winding up.

The Growth Plan is a "last man standing" multi-employer scheme. This means that if a withdrawing employer is unable to pay its debt on withdrawal, the liability is shared amoungst the remaining employers. The participating employers are therefore, jointly and severally liabile for the deficit in the Growth Plan.

Homemaker Southwest has been notified by the Pensions Trust of the estimated employer debt withdrawal from the Plan based on the financial position of the Plan as at 30 September 2021 (most recent valuation available). As at that date the estimated employer debt for Homemaker Southwest was £14,718 (2020: £21,235).

To avoid the potential debt crystallising Homemaker Southwest continue to contribute to the Series 4 scheme provided by the Pensions Trust.

18 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
Unrestricted funds					
Unrestricted income fund	48,061	212,340	(182,290)	(35,000)	43,111
Contingency reserve	105,500	-	-	35,000	140,500
	153,561	212,340	(182,290)	-	183,611
Restricted funds					
Specific client support	2,507	-	-	-	2,507
Citizens Advice Face 2 Face	23,782	198,133	(174,297)	-	47,618
Sanctuary	-	9,500	(7,361)	-	2,139
Total restricted funds	26,289	207,633	(181,658)	-	52,264
Total funds	179,850	419,973	(363,948)	-	235,875

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
Unrestricted funds					
Unrestricted income fund	11,332	231,407	(171,679)	(22,999)	48,061
Contingency reserve	85,500	-	-	20,000	105,500
	96,832	231,407	(171,679)	(2,999)	153,561

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Restricted					
Specific client support	2,507	-	-	-	2,507
Citizens Advice Face 2 Face	15,870	187,583	(179,671)	-	23,782
Henry Smith Charity	-	8,750	(9,733)	983	-
Sanctuary	-	5,500	(7,516)	2,016	-
Total restricted funds	18,377	201,833	(196,920)	2,999	26,289
Total funds	115,209	433,240	(368,599)	-	179,850

19 Analysis of net funds

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	198,820	71,565	270,385
Net debt	198,820	71,565	270,385

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	133,476	65,344	198,820
Net debt	133,476	65,344	198,820

20 Non-adjusting events after the financial period

Although there has been an announcement regarding future funding of our service in Plymouth up to 2025, we do not have written confirmation of funding from Money and Pensions Service beyond the end of January 2023. This funding represents 53% of the Charity's total income.

This has been treated as a non-adjusting event after the reporting period.

21 Analysis of net assets between funds

	Unrestricted funds £	Restricted £	Total funds at 31 March 2021 £
Current assets	205,865	84,550	290,415
Current liabilities	(22,254)	(32,286)	(54,540)
Total net assets	183,611	52,264	235,875

	Unrestricted funds £	Restricted funds £	Total funds at 31 March 2021 £
Current assets	180,166	33,816	213,982
Current liabilities	(26,605)	(7,527)	(34,132)
Total net assets	153,561	26,289	179,850

HOMEMAKER (SOUTH WEST) LIMITED

England & Wales - Charity number 1088596

Accounts

Company registration number: 04190963

Charity registration number: 1088596

Homemaker Southwest

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Homemaker Southwest

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Homemaker Southwest

Reference and Administrative Details

Trustees	A J C Griffin (resigned 17 August 2020) Dr R C Cresswell, M.B.E. Ms S Morrison Ms J Froom Mr R W Ball Ms N J Hall (appointed 2 September 2020) Ms A L Jones (appointed 4 May 2020)
Senior Management Team	Andrea Carlisle, Director Vanessa Handley, Director of Development Sarah Fayter, Office Manager
Registered Office	2nd Floor 2 Southernhay West Exeter EX1 1JG The charity is incorporated in England and Wales.
Company Registration Number	04190963
Charity Registration Number	1088596
Auditors	Four Fifty Partnership Chartered Accountants & Registered Auditor 34 Boulevard Weston-super-Mare Somerset BS23 1NF

Homemaker Southwest

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The objects of the charity as set out in the Memorandum and Articles of Association are:

i) "To promote the benefit of the inhabitants of the counties of Gloucestershire, Somerset, Wiltshire, Hampshire, Dorset, Devon and Cornwall and without distinction of sex or political, religious or other opinions to provide facilities in the interests of social welfare with the object of improving the conditions of life for the said inhabitants."

ii) "To relieve persons resident in the designated area who; a) are in conditions of need, hardship and distress, or b) are homeless or threatened with homelessness."

Our mission is to enable people, especially those who are vulnerable, to set up, maintain and sustain their homes, and thus prevent homelessness. We believe that everyone has the right to a safe, secure and affordable home; and that everyone has the right to be treated with respect, whatever their circumstances. We aim to promote social inclusion.

We fulfil our mission in a variety of ways, including;
- the assessment of what someone needs to maintain their home
- provision of advice and support according to individual circumstances, which may include making sure they get all the benefits to which they are entitled
- help with budgeting, paying bills, sorting out rent arrears, and dealing with debts
- accompanying clients to court hearings regarding rent arrears
- assistance with moving into a property.

We continue to see a strong demand for our services due to the increased needs resulting from the long-term downturn in the economy, the impact of welfare reform changes, and the effects of the continuing Coronavirus pandemic.

Hard work and diligence by our Management Team ensured that our annual income has been maintained, albeit from a more diverse range of sources. This ensured another year of stability for our experienced staff team. It is remarkable that despite the pressures and uncertainties caused by the Coronavirus Pandemic, Homemaker has continued to provide an excellent service to our clients and commissioners. The adaptability and dedication of our staff is highly commendable.

Public benefit

The Charity's principal activities and main beneficiaries are set out in this report, highlighting the activities undertaken to further our charitable purposes for public benefit. The Charity does not charge its clients for accessing its services, which are funded either by grants and/or Service Level Agreements with commissioners. This allows services to be free at the point of delivery, helping us to access clients in hard-to-reach groups who might not engage if they could not afford to pay.

Homemaker Southwest operates for the public benefit, and particularly in the following areas:

- preventing and relieving poverty
- relieving those in need, by reason of ill-health, disability, financial disadvantage or other disadvantage
- preventing homelessness and promoting independence for disadvantaged people.

During the period 1 April 2020 to 31 March 2021, the Homemaker staff team:
- opened 1,831 new case files
- secured £9.5 million in financial gains for clients, helping them to keep their homes and maintain their lives
- prevented 46 cases of homelessness.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The Charity makes use of the services of volunteers and the Trustees appreciate and value their contribution.

There is currently one volunteer who supports the team and assists with benefits and appeals.

Financial review

The Trustees have reviewed the financial position of the Charity and are agreed that it is currently viable and trades lawfully. It has a number of policies which help to ensure that the financial position is kept under continuous review; these include monthly reports from the management team to the Board concerning cash flow and income/expenditure statements. These documents are reviewed by the Treasurer who makes spot checks for accuracy.

As part of its financial horizon scanning, and particularly in the light of the potential impacts of the Coronavirus Pandemic, the Board looks at the security of income going forward and the proportion of contracts which are secure for the current and future years. We are confident that income is secure for 2021/22, and will cover current expenditure.

From the end of March 2022, we know that we will lose our largest contract, Money and Pensions Service funding in Plymouth; at £180K per annum, this is 54% of our total funding. Together with the Management Team, the Board is actively considering options to manage this. With regard to the remainder of our contracts, we are pleased to note that more than half have already been confirmed for 2022/23; this is a similar position to last year.

Since March 2020, because of the Coronavirus pandemic, most staff have been working from home, with casework largely conducted by phone rather than by physically visiting clients. Whilst this has increased some costs due to home working allowances, this has been more than offset by a reduction in travelling expenses. Due to homeworking, we were able to take advantage of a break clause in the lease and closed our Torbay Office, resulting in reduced expenditure. One member of staff was furloughed, but subsequently resigned.

Policy on reserves

In accordance with the Charity Commission's guidance on reserves, the Board has considered and agreed to a reserves strategy of creating a contingent reserve equivalent to a minimum of three months' running expenses plus potential redundancy costs. This would enable the Charity to continue its activities for a limited period in the event of a significant drop in funding. The reserve (Note 18) has been increased by £20,000 this year and currently stands at £105,500, but would require a total of £158,353 to fully meet the reserves strategy objective.

Principal funding sources

Homemaker has a range of funding sources; most of them in 2020/21 were either from statutory bodies such as local authorities and the Money Advice Service, or from Registered Social Landlords. Homemaker's 3-year partnership with Exeter CAB, to provide debt work in Exeter, continued into its second year. We also received an additional £5K Covid funding to provide additional support in Torbay; we also received £6K funding from Exeter CAB/Age UK to provide a similar service in Exeter. We continue to make applications for Charitable Trust funding; during the year we made successful bids to the Gibbons Trust, the Brian Souter Charitable Trust, the Norman Family Charitable Trust, and the Devon Community Foundation.

The largest expenditure is on salaries for staff who help us to deliver our charitable aims in the homes and communities of our clients in the South West.

Investment policy and objectives

The main account is with the Co-operative Bank as they have lower costs and a better interface for charities. Reserves have been lodged in a Nationwide Building Society savings account so as to ensure that no one account contains more than £80,000. The Board is conscious that investment income is severely limited during the period of historically low interest rates.

Going concern

The trustees have prepared the financial statements on a going concern basis as, in their opinion, the Charity is able to meet its obligations as they fall due. This opinion is based on forecasting for the 12 months from signing these financial statements.

A year into the COVID-19 pandemic, the Charity has continued to see a strong demand for its services due to the increased needs resulting from the long-term downturn in the economy, the impact of welfare reform changes, and the effects of the continuing Coronavirus pandemic. The Trustees are confident that they will be able to obtain future funding from a wide range of sources to be able to continue this valuable work.

The Trustees have a number of measures in place to create a COVID safe working environment including home working and on-line video meetings; the costs of homeworking allowances have continued to be more than offset by savings in travel expenses.

As such, the Trustees are of the opinion that it is wholly appropriate to prepare the accounts on a going concern basis.

Structure, governance and management

Nature of governing document

The charity is a private company limited by guarantee (number 04190963) and was incorporated on 30 March 2001. It was registered with the Charity Commission (Registration Number 1088596) on 26 September 2001. The company was established under a Memorandum of Association which describes the objects and powers of the charitable company, and it is governed under its Articles of Association.

Recruitment and appointment of trustees

New trustees are appointed by the Board, after consideration of applications from volunteers. Trustee numbers can vary from a minimum of five to a maximum of twelve. During 2020/21, one trustee left the Board and two new trustees were appointed, raising the total to six members. Recruitment of additional Board members is still seen as a priority.

Induction and training of trustees

New Trustees are inducted by the Chair and Executive Directors. Training for Trustees is arranged as deemed necessary. The Trustees meet regularly, usually 5 meetings per year; more frequent meetings are held when circumstances demand e.g. during the Coronavirus pandemic. They are responsible for setting policies, managing financial affairs, and determining the Charity's strategic direction.

Organisational structure

The Director, the Director of Development and the Office Manager form the Leadership Team which runs the Organisation on a day to day basis. All the case workers report to the Director of Development. The Director of Development, the Office Manager and the MAS Administrator report to the Director.

Important non-adjusting events after the financial period

From the end of March 2022, funding from Money and Pensions Service in Plymouth is due to come to an end. As this service is out for tender, it is unclear whether any future funding will be provided. This funding represents 54% of the Charity's total income.

This has been treated as a non-adjusting event after the reporting period.

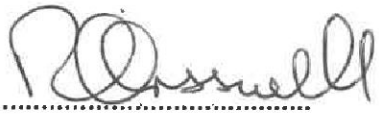
Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 8/12/2021 and signed on its behalf by:



Dr R C Cresswell, M.B.E.
Trustee

Homemaker Southwest

Statement of Trustees' Responsibilities

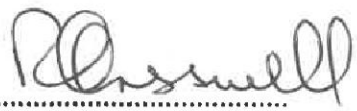
The trustees (who are also the directors of Homemaker Southwest for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 8/12/2021 and signed on its behalf by:



Dr R C Cresswell, M.B.E.
Trustee

Independent Auditor's Report to the Members of Homemaker Southwest

Opinion

We have audited the financial statements of Homemaker Southwest (the 'charity') for the year ended 31 March 2021, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independent Auditor's Report to the Members of Homemaker Southwest

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

Independent Auditor's Report to the Members of Homemaker Southwest

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 8), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with Trustees and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity, including the Companies Act 2006, Charities Act 2011, Charities SORP (2015 FRS102), employment law and health and safety regulations;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Independent Auditor's Report to the Members of Homemaker Southwest

Four Fifty Partnership Limited

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Joy Boswell FCCA FCA (Senior Statutory Auditor)
For and on behalf of Four Fifty Partnership, Statutory Auditor
34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

Date: 16 DECEMBER 2021.

Homemaker Southwest

Statement of Financial Activities for the Year Ended 31 March 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted £	Total 2021 £
Income and Endowments from:				
Charitable activities	3	209,266	201,833	411,099
Investment income	4	221	-	221
Other income		21,919	-	21,919
Total Income		231,406	201,833	433,239
Expenditure on:				
Charitable activities	5	(171,678)	(196,920)	(368,598)
Total Expenditure		(171,678)	(196,920)	(368,598)
Net income		59,728	4,913	64,641
Transfers between funds		(2,999)	2,999	-
Net movement in funds		56,729	7,912	64,641
Reconciliation of funds				
Total funds brought forward		96,832	18,377	115,209
Total funds carried forward	18	153,561	26,289	179,850

The notes on pages 18 to 33 form an integral part of these financial statements.

Homemaker Southwest

Statement of Financial Activities for the Year Ended 31 March 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted £	Total 2020 £
Income and Endowments from:				
Charitable activities	3	164,332	221,075	385,407
Investment income	4	395	-	395
Other income		17,693	-	17,693
Total Income		182,420	221,075	403,495
Expenditure on:				
Charitable activities	5	(161,850)	(231,167)	(393,017)
Total Expenditure		(161,850)	(231,167)	(393,017)
Net income/(expenditure)		20,570	(10,092)	10,478
Transfers between funds		(9,931)	9,931	-
Net movement in funds		10,639	(161)	10,478
Reconciliation of funds				
Total funds brought forward		86,193	18,538	104,731
Total funds carried forward	18	96,832	18,377	115,209

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 18.

Homemaker Southwest

(Registration number: 04190963)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	12	15,162	54,171
Cash at bank and in hand	13	198,820	133,476
		213,982	187,647
Creditors: Amounts falling due within one year	14	(34,132)	(72,438)
Net assets		179,850	115,209
Funds of the charity:			
Restricted		26,289	18,377
Unrestricted funds		153,561	96,832
Total funds	17	179,850	115,209

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 15 to 33 were approved by the trustees, and authorised for issue on ....8/12/2021. and signed on their behalf by:

.....

Ms J Froom
Trustee

The notes on pages 18 to 33 form an integral part of these financial statements.

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
2nd Floor
2 Southernhay West
Exeter
EX1 1JG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Homemaker Southwest meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency of the financial statements is the Pound Sterling (£).

Going concern

The trustees have prepared the financial statements on a going concern basis as, in their opinion, the Charity is able to meet its obligations as they fall due. This opinion is based on forecasting for the 12 months from signing these financial statements.

A year into the COVID-19 pandemic, the Charity has continued to see a strong demand for its services due to the increased needs resulting from the long-term downturn in the economy, the impact of welfare reform changes, and the effects of the continuing Coronavirus pandemic. The Trustees are confident that they will be able to obtain future funding from a wide range of sources to be able to continue this valuable work.

The Trustees have a number of measures in place to create a COVID safe working environment including home working and on-line video meetings; the costs of homeworking allowances have continued to be more than offset by savings in travel expenses.

As such, the Trustees are of the opinion that it is wholly appropriate to prepare the accounts on a going concern basis.

Exemption from preparing a cash flow statement

The charity is exempt from preparing a cash flow statement in accordance with Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income includes bank interest received which is recognised once the charity receives entitlement to it.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants payable are payments made to third parties in the futherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provision for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised in accordance with the accrual model set out in FRS 102.

The Charity has taken advantage of the Coronavirus Job Retention Scheme (CJRS). Income from this is recognised when the cost was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery etc	33% on cost and 15% reducing balance

Trade debtors

Trade debtors are amounts due from funding providers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity. The unrestricted funds operated by the charity is as follows:

Contingency reserve

The contingency reserve has been created in line with the charity's policy to generate sufficient reserves to cover three months running costs combined with staff redundancy costs.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose. The different restricted funds operated by the charity are as follows:

Probation rent spend

These funds are provided annually by Devon and Cornwall Probation Area specifically to use as rent deposits for ex-offenders seeking new accommodation.

Specific Client Support

These are grants received from charitable foundations and other sources to help individual clients with particular expenses in times of severe hardship.

Sanctuary

These funds are for the purpose of resettlement and tenancy support for Sanctuary tenants.

Citizens Advice Face 2 Face

This service is funded from Citizens Advice Bureau to deliver the Money Advice Service in the Plymouth area.

Henry Smith Charity

This grant has been provided to cover three years salary and costs of providing a Money Advice Caseworker in Exeter.

Pensions and other post retirement obligations

Pension costs are incurred by way of employer's defined contributions to employees' personal pension schemes. The contribution rates are 3%, 6% or 8% of gross salary and costs are wholly charged to the SOFA in the year in which they are incurred. Details of the costs and any outstanding amounts are shown in the notes to the accounts.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Volunteers

The value of services provided by volunteers is not incorporated into these financial statements.

Further detail of the contribution made by volunteers can be found in the trustee's annual report.

3 Income from charitable activities

	Unrestricted funds	Restricted	Total 2021	Total 2020
	£	£	£	£
Registered Providers	13,799	5,500	19,299	22,375
Devon Local Authorities	118,997	-	118,997	113,032
Henry Smith Charity	-	8,750	8,750	35,000
Other sources	75,064	-	75,064	33,925
Face 2 Face	-	187,583	187,583	181,075
CJRS grants	1,406	-	1,406	-
	209,266	201,833	411,099	385,407

4 Investment income

	Unrestricted funds £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	221	221
Total for 2021	221	221
Total for 2020	395	395

5 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted funds £	Total funds £
Staff costs		126,276	167,581	293,857
Allocated support costs	6	40,415	24,129	64,544
Other support costs	6	4,987	5,210	10,197
Total for 2021		171,678	196,920	368,598
Total for 2020		161,850	231,167	393,017

In addition to the expenditure analysed above, there are also governance costs of £10,197 (2020 - £11,716) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Other support costs

	Unrestricted funds £	Restricted £	Total 2021 £	Total 2020 £
Audit fees				
Audit of the financial statements	645	675	1,320	1,296
Other fees paid to auditors	968	1,013	1,981	1,944
Legal fees	3,181	3,522	6,703	8,446
Marketing and publicity	193	-	193	30
	4,987	5,210	10,197	11,716

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Audit fees	1,320	1,296
Depreciation of fixed assets	-	529

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	264,748	271,411
Social security costs	17,029	18,116
Pension costs	12,080	11,007
	293,857	300,534

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Employees	14	15

No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2020	8,215	8,215
Disposals	(5,917)	(5,917)
At 31 March 2021	2,298	2,298
Depreciation		
At 1 April 2020	8,215	8,215
Eliminated on disposals	(5,917)	(5,917)
At 31 March 2021	2,298	2,298
Net book value		
At 31 March 2021	-	-
At 31 March 2020	-	-

12 Debtors

	2021 £	2020 £
Trade debtors	7,368	281
Prepayments	7,584	4,342
Accrued income	-	47,951
Other debtors	210	1,597
	15,162	54,171

13 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	30	30
Cash at bank	198,790	133,446
	198,820	133,476

14 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,044	2,193
Other taxation and social security	5,743	6,368
Other creditors	4,235	3,234
Accruals and deferred income	22,110	60,643
	34,132	72,438

15 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Other		
Within one year	6,472	1,704
Between one and five years	7,202	-
	13,674	1,704

16 Commitments

Pension commitments

The charity operates a defined contribution pension scheme. The pension charge for the period represents contributions payable by the charity to the scheme and amounted to £12,080 (2020: £11,007). As at the balance sheet date pension contributions payable of £942 (2020: £1,177) are included within other creditors.

17 Contingent liabilities

Homemaker Southwest particiaptes in the Pensions Trust's Growth Plan (the Plan) which is a multi-employer pension plan. The plan is funded and is not contracted out of the State scheme.

If an actuarial valuation reveals a shortfall of assets compared to liabilities, the Trustees must prepare a recovery plan setting out steps to make up the shortfall.

Following a change in legisation in September 2005 there is a potential debt on the employer that could be levied by the Trustees of the plan and The Pensions Act 2011 has more recently altered the definition of Series 3 of the Growth Plan so the liability arises to employers from membership of any Series except Series 4. The debt becomes due in the event of the employer ceasing to participate in the Plan or the Plan winding up.

The Growth Plan is a "last man standing" multi-employer scheme. This means that if a withdrawing employer is unable to pay its debt on withdrawal, the liability is shared amoungst the remaining employers. The participating employers are therefore, jointly and severally liabile for the deficit in the Growth Plan.

Homemaker Southwest has been notified by the Pensions Trust of the estimated employer debt withdrawal from the Plan based on the financial position of the Plan as at 30 September 2020 (most recent valuation available). As at that date the estimated employer debt for Homemaker Southwest was £21,235 (2019: £22,033).

To avoid the potential debt crystallising Homemaker Southwest continue to contribute to the Series 4 scheme provided by the Pensions Trust.

18 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
Unrestricted funds					
Unrestricted income fund	11,332	231,407	(171,679)	(22,999)	48,061
Contingency reserve	85,500	-	-	20,000	105,500
	96,832	231,407	(171,679)	(2,999)	153,561
Restricted funds					
Specific client support	2,507	-	-	-	2,507
Citizens Advice Face 2 Face	15,870	187,583	(179,671)	-	23,782
Henry Smith Charity	-	8,750	(9,733)	983	-
Sanctuary	-	5,500	(7,516)	2,016	-
Total restricted funds	18,377	201,833	(196,920)	2,999	26,289
Total funds	115,209	433,240	(368,599)	-	179,850

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
Unrestricted funds					
Unrestricted income fund	10,693	182,420	(161,850)	(19,931)	11,332
Contingency reserve	75,500	-	-	10,000	85,500
	86,193	182,420	(161,850)	(9,931)	96,832

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Restricted					
Specific client support	2,507	-	-	-	2,507
Citizens Advice Face 2 Face	16,031	181,075	(181,236)	-	15,870
Henry Smith Charity	-	35,000	(42,554)	7,554	-
Sanctuary	-	5,000	(7,377)	2,377	-
Total restricted funds	18,538	221,075	(231,167)	9,931	18,377
Total funds	104,731	403,495	(393,017)	-	115,209

19 Analysis of net assets between funds

	Unrestricted funds £	Restricted £	Total funds at 31 March 2021 £
Current assets	180,166	33,816	213,982
Current liabilities	(26,604)	(7,528)	(34,132)
Total net assets	153,562	26,288	179,850

	Unrestricted funds £	Restricted funds £	Total funds at 31 March 2020 £
Current assets	126,532	61,115	187,647
Current liabilities	(29,700)	(42,738)	(72,438)
Total net assets	96,832	18,377	115,209

20 Analysis of net funds

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	133,476	65,344	198,820
Net debt	133,476	65,344	198,820

	At 1 April 2019	Cash flows	At 31 March 2020
	£	£	£
Cash at bank and in hand	123,197	10,279	133,476
Net debt	123,197	10,279	133,476

21 Related party transactions

There were no related party transactions in the year.

22 Non-adjusting events after the financial period

From the end of March 2022, funding from Money and Pensions Service in Plymouth is due to come to an end. As this service is out for tender, it is unclear whether any future funding will be provided. This funding represents 54% of the Charity's total income.

This has been treated as a non-adjusting event after the reporting period.