

Company Registration Number 04228305
Charity Number 1088593

JUMPED UP THEATRE
(A Company Limited by Guarantee)
Unaudited Financial Statements
for the year ended
31 March 2024



PETERBOROUGH'S STORY IS CHANGING

JUMPED UP THEATRE
Index
for the year ended 31 March 2024

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JUMPED UP THEATRE
Legal and Administrative Information
for the year ended 31 March 2024

Trustees	Mark John Smedley	Chair
	Jennifer Huygen	
	Claire Diane Ward	
	James Duncan Brindle	Appointed 10 May 2023
	Julia Avril Menna Clague	Appointed 30 September 2024
	Rev Helena Mary Del Pino	Retired 31 May 2024
Secretary	Katharine Louise Hall	
Company Registration Number	4228305	
Charity Registration Number	1088593	
Registered office	29 All Saints Road Peterborough PE1 2QT	
Independent examiner	Kenneth James Maggs Hoekman way Spalding PE11 3HE	
Bankers	National Westminster Bank Plc Waterside Court Western Avenue Chatham Maritime Kent ME4 4RT	

JUMPED UP THEATRE
Trustees' Annual Report
for the year ended 31 March 2024

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of the charitable company for the year ended 31 March 2024.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Jumped Up Theatre is a company limited by guarantee with no share capital, which was incorporated on 4 June 2001 and was registered in England and Wales as a charity on 26 September 2001 (charity number 1088593, company number 4228305).

Trustees

The trustees, who are also directors during the period from 1 June 2022 to 31 March 2024, were:

Mark John Smedley	Chair
Jennifer Huygen	
Rev Helena Mary Del Pino	Retired 31 May 2024
Claire Diane Ward	
James Duncan Brindle	Appointed 10 May 2023

Appointment and induction of trustees

New trustees are appointed through an open recruitment process and appointed by existing trustees. Potential candidates submit a CV and expression of interest. Candidates fulfilling the criteria are presented to at least one existing trustee and the Creative Producer. The roles and responsibilities of a Trustee are explained and information about the charitable company will be shared, including the opportunity to observe a Board meeting if appropriate. The trustees will agree together on any appointments to be made. At the following Board Meeting, the Trustee will be co-opted after declaring that there is no reason why they should not be a Trustee or are eligible under the Charities Act 2011.

Successful appointments will be given induction training with the organisation which will include contact time with all the staff, briefing on the structure and operational activities of the company and access to all key strategic documents including funding bids and current business plan.

Organisational structure and decision making

The board of trustees meet regularly to administer the charity and determine its strategic and general policies. The day to day management of the charity's operations is the responsibility of the Creative Producer and charitable company secretary.

All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

A creative team of freelancers are recruited for individual projects, with contracts based on the relevant industries conditions of employment, alongside a team of three part-time staff equivalent to 2.2 full time staff.

Risk management

The Board of Trustees has conducted its own review of the major risks to which the charitable company is exposed and systems have been established to mitigate those risks. The company is dependent on project funding to support its planned activities but has controls in place to manage the risks associated with a shortfall in funding. Financial systems are reviewed annually and the Board is kept informed of the financial position of the company through quarterly management reports.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

JUMPED UP THEATRE
Trustees' Annual Report (continued)
for the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Charitable objects

The objects of the charity are to advance education for the public benefit by the promotion of the arts, in particular but not exclusively, the art of drama.

Our vision

To create a fair and thriving society shaped by arts and culture.

Our mission

To make a positive change for communities through access to the arts.

Our goals

Our goals are to:

1. Make Peterborough's cultural programme more successful and relevant;
2. Increase participation in the arts for all;
3. Support artists to create new audiences for the arts.

In planning the charity's activities, the Trustees have given due consideration to guidance published by the Charity Commission relating to public benefit as well as the charity's own vision, mission and goals.

REVIEW OF DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

Activities and achievements

PROGRAMME

Jumped Up Theatre celebrated two major milestones in 2023/24. Firstly, it has been 30 years since a group of drama graduates from Loughborough University took the company's first show, *New Anatomies* by Timberlake Wertenbaker to the Bedlam Theatre as part of the Edinburgh Fringe Festival. Jumped Up proceeded to tread the well-worn paths of touring the UK and presenting work on the London fringe, with a focus on new work, women's stories, and shows in non-traditional settings. The company made a new home in Peterborough 18 years ago, making with and presenting work in a young, diverse and rapidly changing city.

Secondly, in April 2023 Jumped Up transitioned from being a project-based organisation to becoming one of Arts Council England's new **National Portfolio Organisations**, funded up to March 2026. Arts Council England funding is £150K per annum, with an expectation of raising approximately another £70K per year on average, through earned income and other grants, to deliver the agreed NPO programme.

This significant change has afforded the company stability, and the time and capacity to make long term plans for delivering work in Peterborough. In 2023/24 this has required a focus on policies and process, starting with legal, financial and HR requirements, and has since turned to focus on equality, diversity and inclusion, both culturally and for people who are disabled. This is happening both internally (community consultation, staffing, and development of the board of trustees), and externally (including the commissioning of artists and reaching audiences).

The staff (of two) have moved onto contracts and the organisation has started to build the team with a new Marketing Apprentice and a freelance Events Manager. The aim is of a team of five (part-time) staff by December 2025, when match-funding targets have been secured. The programme has also been supported by three freelance Agents for Change, consulting on the needs and aspirations of culturally diverse, disabled and young audiences and participants. Additional professional HR and financial capacity and skills has also been bought in where needed. Trustee expertise has been utilised to upskill staff and the young practitioners of the New Creatives in Environmental Responsibility awareness.

Being an NPO is also allowing Jumped up to consolidate its programme, testing which strands to grow and where to focus energy and resources.

JUMPED UP THEATRE
Trustees' Annual Report (continued)
for the year ended 31 March 2024

Financial Sustainability

The company's first application to become an Arts Council England's National Portfolio Organisation was successful, with funding secured from April 2023 – March 2026. The proposal was focused on developing the company from project based to strategic delivery, diversifying partnership relationships, and match fundraising or earned income of at least £214K over the three years.

Environmental Sustainability

Priorities have been to ensure recycling at events, responsible purchasing of print and consumables, and encouraging visiting artists use public transport.

FUTURE DEVELOPMENTS

Funding

In April 2023, Jumped Up became an Arts Council England's National Portfolio Organisation and is committed to a specific programme of work which builds on the company's past successes and network of relationships. To deliver the programme, additional match-funding is required.

Programme April 2023 – March 2026

The main elements of the programme are:

- Participation programme – focused on dance, developing new participants and groups, and a support network for dance artists and community leaders interested in dance.
- Festival programme – focused on providing immersive and interactive performance experiences for children, families and young adults.
- New Creatives – creative campaigns delivered through workshop activity and public events, co-created with a young leadership group, whom will have development opportunities and act as a sounding board reviewing the company's wider programme.
- Developing Jumped Up's governance structure including two Agents For Change acting as Critical Friends, in particular addressing how Jumped Up serves the needs of disabled artists and audiences, and artists and audiences from Peterborough's diverse communities.

FINANCIAL REVIEW

The review of activities throughout the period explains much about the income and expenditure but the full details of the financial activities and the financial position at the year end are detailed in the financial statements on pages 9 and 10 in addition to the notes following thereafter.

RESERVES POLICY

Restricted funds must be spent on the projects dictated by the donor and therefore the details in note 10 provides full details of how these funds can be spent in future periods. In summary, the restricted funds total £78,146 (2023 - £15,182).

The term "Reserves" is used to describe that part of a charity's income funds that is freely available for its operating purposes not subject to commitments, planned expenditure and spending limits. Reserves do not include endowment funds, restricted funds or designated funds.

The reserves that we have set aside provide financial stability and the means for the development of our principal activity. We intend to maintain our reserves at a level which is at least equivalent to £23K, which allows for a minimum period of operation, plus grants funds that reflect projected expenditure in that quarter and financial commitments for the following quarter. Other unrestricted reserves will be used for Research and Development activity that develop ongoing fundraising plans

The level of 'free reserves' at 31 March 2024 amounted to £23,000. The Board regularly reviews the amount of reserves every quarter to ensure that they are adequate to fulfil our continuing obligations. The board consider this level of reserves to be adequate but not excessive.

JUMPED UP THEATRE
Trustees' Annual Report (continued)
for the year ended 31 March 2024

INDEPENDENT EXAMINER

A resolution to re-appoint Mr K J Maggs as independent examiner for the ensuing year will be proposed at the annual general meeting.

TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Jumped Up Theatre for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

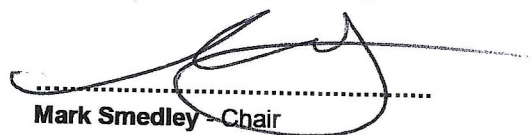
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by order of the Trustees


.....
Mark Smedley - Chair

Date: 28th October 2024

**Independent Examiner's Report to the trustees of the
JUMPED UP THEATRE**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024, which are set out on pages 9 to 20.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


K.J. Maggs B.A. F.C.A.
Chartered Accountant
Spalding

Date: 5 November 2024

JUMPED UP THEATRE
Statement of Financial Activities (including Income and Expenditure account)
for the year ended 31 March 2024

	Note	Year ended 31 March 2024			10 months ended 31/03/2023
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Income from:					
Donations and grants	2	6,375	197,936	204,311	65,186
Charitable activities	3	3,948	674	4,622	25,479
Investments	4	-	-	-	-
Theatre tax relief claimed		22,595	-	22,595	-
Total income		<u>32,918</u>	<u>198,610</u>	<u>231,528</u>	<u>90,665</u>
Expenditure on:					
Charitable activities	4	270	127,422	127,692	103,658
Total expenditure		<u>270</u>	<u>127,422</u>	<u>127,692</u>	<u>103,658</u>
Net income / (expenditure)		32,648	71,188	103,836	(12,993)
Transfers between funds		8,224	(8,224)	-	-
Net movement in funds		40,872	62,964	103,836	(12,993)
Reconciliation of funds:					
Total funds brought forward		39,072	15,182	54,254	67,247
Total funds carried forward	10	<u>79,944</u>	<u>78,146</u>	<u>158,090</u>	<u>54,254</u>

All of the activities of the charity are classed as continuing activities.

The statement of Financial Activities includes all gains and losses recognised in the year.

JUMPED UP THEATRE**Balance Sheet****At 31 March 2024**

		31 March 2024		31 May 2023	
	Note	£	£	£	£
Fixed assets					
Tangible assets	6		1,552		723
Current assets					
Debtors	7	11,150		5,300	
Cash at bank and in hand		150,412		50,922	
		<u>161,562</u>		<u>56,222</u>	
Creditors: Amounts falling due within one year	8	<u>(5,024)</u>		<u>(2,691)</u>	
Net current assets			156,538		53,531
Total assets less current liabilities			<u>158,090</u>		<u>54,254</u>
Funds					
Unrestricted	10		79,944		39,072
Restricted	10		78,146		15,182
			<u>158,090</u>		<u>54,254</u>

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime for the year ended 31 March 2024, the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 (the Act) relating to small companies.

Trustees responsibilities:

- (i) The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with Section 476
- (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised by the Trustees on the **2024** and are signed on their behalf by:

.....
Mark Smedley - Chair

Company Number: 4228305

The notes on pages 11 to 20 form part of these financial statements.

JUMPED UP THEATRE

Balance Sheet

At 31 March 2024

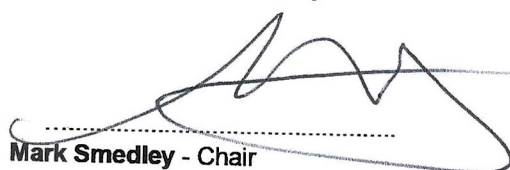
		31 March 2024		31 May 2023	
	Note	£	£	£	£
Fixed assets					
Tangible assets	6		1,552		723
Current assets					
Debtors	7	11,150		5,300	
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		<u>161,562</u>		<u>56,222</u>	
Creditors: Amounts falling due within one year	8	<u>(5,024)</u>		<u>(2,691)</u>	
Net current assets			156,538		53,531
Total assets less current liabilities			<u>158,090</u>		<u>54,254</u>
Funds					
Unrestricted	10		79,944		39,072
Restricted	10		78,146		15,182
			<u>158,090</u>		<u>54,254</u>

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime for the year ended 31 March 2024, the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 (the Act) relating to small companies.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with Section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised by the Trustees on the 26th October 2024 and are signed on their behalf by:


Mark Smedley - Chair

Company Number: 4228305

The notes on pages 11 to 20 form part of these financial statements.

JUMPED UP THEATRE
Notes to the Financial Statements
for the year ended 31 March 2024

1. Accounting policies

General information and basis of accounting

Jumped Up Theatre is a company limited by guarantee registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The trustees form the membership.

The address of the registered office of the charity is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the trustees report on pages 2 to 7.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Year end

The accounting reference date for the charity has been amended to bring it in line with a majority of the funders and therefore changed to be the fiscal year end. This will simplify the reporting and information feedback to those key parties.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

JUMPED UP THEATRE
Notes to the Financial Statements (continued)
for the year ended 31 March 2024

1. Accounting policies (continued)

Income recognition (continued)

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Charitable activity expenditure is detailed in note 4 to the financial statements. These expenses are subcategorised between charitable activities, support costs and governance costs.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, computer costs, and bank charges. They are incurred directly in support of expenditure on the objects of the charity.

Governance costs are costs of charitable activities but those which relate to the governance and stewardship of the charity rather than directly to the activities themselves.

Support costs and Governance costs are allocated to applicable restricted funds based on the level of income that each project earns for the charity.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. The charity has a policy to only capitalise items which exceed a cost of over £150.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer equipment - 20% per annum straight line

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

JUMPED UP THEATRE
Notes to the Financial Statements (continued)
for the year ended 31 March 2024

1. Accounting policies (continued)

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Income from donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted and Total 2023 £
Donations	335		335	500
Employers Allowance	4,090		4,090	3,229
Central government grants	4,090	-	4,090	3,229
Grants received from partners				
Peterborough City Council	1,950	-	1,950	-
BAC programme	-	1	1	19,339
CTN3	-	14,000	14,000	-
Local government grants	1,950	14,001	15,951	19,339
Arts Council England	-	150,000	150,000	-
Arts Council England - National Project Grant	-	1,085	1,085	31,897
Hyde Charitable Trust	-	13,500	13,500	-
Kickstart Apprentice grant & income	-	-	-	5,221
National Lottery	-	9,350	9,350	-
Nene Park Trust	-	10,000	10,000	-
Norfolk and Norwich Festival Trust	-	-	-	5,000
Institutional grants	-	183,935	183,935	42,118
Total grants	6,040	197,936	203,976	64,686
Total donations and grants	6,375	197,936	204,311	65,186

JUMPED UP THEATRE
Notes to the Financial Statements (continued)
for the year ended 31 March 2024

3. Charitable activities income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted and Total 2023 £
Box office income	2,127	-	2,127	2,756
Participation Programme Income	261	674	935	22,723
Other earned income	1,560	-	1,560	-
	<u>3,948</u>	<u>674</u>	<u>4,622</u>	<u>25,479</u>

4. Charitable activities expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total Funds 2023 £
Charitable activities				
Advertising and promotion of shows and seasons	-	1,704	1,704	3,100
Project evaluation	-	309	309	87
Project costs	-	38,160	38,160	52,976
Theatre company development	-	5,205	5,205	209
Education and outreach	-	7,082	7,082	-
Travel and accommodation	-	403	403	813
Venue hire	-	-	-	1,910
	<u>-</u>	<u>52,863</u>	<u>52,863</u>	<u>59,095</u>
Support costs				
Salaries	-	54,412	54,412	33,166
Social security costs	-	4,090	4,090	3,229
Pension	-	989	989	721
External staff costs	-	7,656	7,656	-
Bookkeeping and payroll fees	-	2,002	2,002	1,206
Website and hosting	-	245	245	443
General marketing and promotion	-	-	-	2,165
Insurance	-	483	483	555
IT software and consumables	-	646	646	850
Subscriptions	-	405	405	-
Miscellaneous expenses	-	469	469	411
Legal and professional fees	-	1,511	1,511	-
Bank charges and similar costs	-	90	90	-
Depreciation	270	-	270	178
	<u>270</u>	<u>72,998</u>	<u>73,268</u>	<u>42,924</u>
Governance costs				
Independent examination fee	-	810	810	960
Annual returns and taxation fees	-	350	350	550
Trustee training	-	388	388	116
Companies House fees	-	13	13	13
	<u>-</u>	<u>1,561</u>	<u>1,561</u>	<u>1,639</u>
Total overhead expenses	270	127,422	127,692	103,658
Costs allocated to specific projects	-	-	-	-
Charitable activities expenditure	<u>270</u>	<u>127,422</u>	<u>127,692</u>	<u>103,658</u>

JUMPED UP THEATRE
Notes to the Financial Statements (continued)
for the year ended 31 March 2024

5. Staff costs and employee benefits

The aggregate payroll costs were:

	2024	2023
	£	£
Wages and salaries	54,412	33,166
Social security costs	4,090	3,229
Other pension costs	989	721
	<u>59,491</u>	<u>37,116</u>

No employee received total employee benefits (excluding employer pension costs) of more than £60,000 in either the current or prior year.

The monthly average number of staff during the year was 1 (2023 - 1).

No amounts are payable to the trustees in respect of remuneration, benefits in kind or reimbursement of expenses.

6. Tangible fixed assets

	Office equipment £	Total £
Cost		
At 1 April 2023	1,258	1,258
Additions	1,099	1,099
At 31 March 2024	<u>2,357</u>	<u>2,357</u>
Depreciation		
At 1 April 2023	535	535
Charge for the year	270	270
At 31 March 2024	<u>805</u>	<u>805</u>
Net book value		
At 31 March 2024	<u>1,552</u>	<u>1,552</u>
At 31 March 2023	<u>723</u>	<u>723</u>

7. Debtors

	2024	2023
	£	£
Trade debtors	11,000	4,970
Other debtors	-	274
Prepayments	150	56
	<u>11,150</u>	<u>5,300</u>

8. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	990	-
Taxation and social security	1,659	1,059
Pension	240	257
Accruals and deferred income (see note 9)	2,135	1,375
	<u>5,024</u>	<u>2,691</u>

JUMPED UP THEATRE
Notes to the Financial Statements (continued)
for the year ended 31 March 2024

9. Deferred income

	2024	2023
	£	£
Project income	1,000	-
Grant income	482	-
	<u>1,000</u>	<u>-</u>

The **Project income** has been deferred due to the event being held after the year end.

The **Grant income** has been deferred in order to allocate the income over the period of the grant, which related to a number of young people over the period from 1 January 2024 to 31 May 2024.

10. Statement of funds

Movement in resources

	Balance at 1 April 2023	Incoming	Outgoing	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General fund	23,072	32,918	(270)	(32,720)	23,000
Designated funds	16,000	-	-	40,944	56,944
Total unrestricted funds	<u>39,072</u>	<u>32,918</u>	<u>(270)</u>	<u>8,224</u>	<u>79,944</u>
Restricted funds					
Moving Roots	12,855	1,086	(13,192)	(749)	-
ACE - National Portfolio Organisations	-	150,674	(104,300)	-	46,374
Community Lottery fund	-	9,350	(1,072)		8,278
CTN3 programme	-	14,000	(6,525)	(7,475)	-
Norfolk and Norwich Festival Bridge	2,327	-	(2,327)	-	-
Cultural Alliance	-	10,000	(6)	-	9,994
Hyde Charitable Trust	-	13,500	-	-	13,500
Total restricted funds	<u>15,182</u>	<u>198,610</u>	<u>(127,422)</u>	<u>(8,224)</u>	<u>78,146</u>
Total funds	<u>54,254</u>	<u>231,528</u>	<u>(127,692)</u>	<u>-</u>	<u>158,090</u>

JUMPED UP THEATRE
Notes to the Financial Statements (continued)
for the year ended 31 March 2024

10. Statement of funds (continued)

Analysis of net assets

	Tangible fixed assets £	Cash and bank £	Other net assets £	Total £
Unrestricted funds				
General fund	1,552	72,345	6,047	23,000
Designated funds				
Provision for future premises move	-	22,595	-	22,595
Activity Support 2025/26	-	34,349	-	34,349
Total unrestricted funds	<u>1,552</u>	<u>72,345</u>	<u>6,047</u>	<u>79,944</u>
Restricted funds				
ACE - National Portfolio Organisations	-	46,295	79	46,374
Community Lottery fund	-	8,278	-	8,278
Cultural Alliance	-	9,994	-	9,994
Hyde Charitable Trust	-	13,500	-	13,500
Total restricted funds	<u>-</u>	<u>78,067</u>	<u>79</u>	<u>78,146</u>
Total funds	<u><u>1,552</u></u>	<u><u>150,412</u></u>	<u><u>6,126</u></u>	<u><u>158,090</u></u>

Description of funds

Designated funds relate to unrestricted funds which the trustees have allocated for specific projects which are ongoing at the year end.

Moving roots is a creative touring network led by Battersea Arts Centre. Funding has been made available for this project but we have put aside funds as designated from our unrestricted reserves. The transfer relates to overheads costs allocated from previous years when the exercise had not been conducted. This fund includes ACE - Right Here, Right Now and ACE - Jo Fong which were funds provided for simpler programs and funds were interchangeable.

ACE - Jo Fong represents monies received from the Arts Council England for the purposes of our Community and Professional Dance in Peterborough project. The second part of the grant amounting to £3,377 was received after reaching the required milestone in June 2023. Any excess expenditure will be met by designated funds.

ACE - Right Here, Right Now represents monies received from the Arts Council England for the purposes of our project under the same name being a youth Zine for Peterborough. The income this year was the final instalment after reaching the required milestone in October 2022. Any excess expenditure will be met by designated funds.

ACE - National Portfolio Organisations represents monies received from the Arts Council England for the purposes of delivering the specific activities to which we have committed, including achieving the targets we have set. Plans can be adjusted to respond to business and other factors but changes need to be agreed in advance.

Northern Soul / Soul and Body fund covers the interlinking Northern Soul of Peterborough project and the Body & Soul sessions which have been funded by the Heritage Fund and Community Fund. If the Coronavirus Pandemic had not effected the year, events and sessions would have been expected to consume the funds provided and any deficit would be covered from General Funds. The project was completed during the year ended 31 May 2022 and excess funds were transferred to General Funds as in accordance the funding agreement.

JUMPED UP THEATRE
Notes to the Financial Statements (continued)
for the year ended 31 March 2024

10. Statement of funds (continued)

Description of funds (continued)

The **Community Lottery Fund** represents funding received the **National Lottery Community Fund** (Grant of £9,350) in order to assist funding our project, Dance Inc. This project is a leadership and creativity programme centred on well-being and CPD for grassroots activists in Peterborough. Monthly sessions will run over 8 months; supporting community leaders well-being and investing in their professional skills and networks. Creative practise that explores inclusion; resilience and care will run alongside complementary; formal leadership training delivering grounded insights and tools. The result will be a dynamic body of community leaders; both established and emerging; better equipped and networked to deal with the challenges of supporting their own diverse cultural and disadvantaged communities.

CTN3 programme relates to the Collaborative Touring Network which aims to commission innovative and game-changing touring projects. Any deficit in the funds will be covered by unrestricted funds and any surplus will need to be refunded, although this is not expected to be the case.

Norfolk and Norwich Festival Bridge relates to funding granted by the Norfolk and Norwich Festival Trust, a charitable organisation registered in England and Wales. The project being funded was to deliver the Research and Development activity as outlined in a proposal submitted to the Trust. The activity explored the question: How can using creativity on digital platforms develop skills and confidence in young people to have agency over the issues that matter to them? The charity participated in the 'Moving IT On' cohort. The funding had a minimum expectation of participation in a project start meeting with the Trust and participation in three meetings with the cohort convened by the Trust. This was all successfully achieved and full funding provided. Any excesses are set against staff costs in accordance with the agreement.

The **Cultural Alliance** have commissioned up to twelve monthly Peterborough Culture Forum sessions. These sessions are supporting and connecting artists, arts organisations and community groups in the Peterborough area across both the 2023/24 and 2024/25 years.

Hyde Charitable Trust represents funds provided by Hyde Housing Foundation in order to fund the Code Green workshops of parkour, street art and skateboarding in schools and four skateparks. These projects in June to August 2023, and at Peterborough College on Wednesday 18 September. The funds have not been deferred because the planning and actions had started prior to the event dates.

11. Transfers

Many of the 'Restricted funds are interchangeable, i.e. funds are received for a project but then excess funds received can be used for the other similar projects and therefore funds transferred between restricted funds where available.

Funds are released to the General funds when the project has been completed and the funder does not require excess funds to be returned in order to enable future similar work to be undertaken.

12. Control relationship

The charity is controlled by the trustees jointly and no individual can or does exert control over the others.

JUMPED UP THEATRE
Notes to the Financial Statements (continued)
for the year ended 31 March 2024

13. Fund comparatives

				2023	
				Unrestricted Funds	Restricted Funds
				£	£
					Total Funds
					£
Income from:					
Donations and grants				8,950	56,236
Charitable activities				25,479	-
Total income				34,429	56,236
Expenditure on:					
Charitable activities				20,709	82,949
Total expenditure				20,709	82,949
Net expenditure				13,720	(26,713)
Movement in resources					
	Balance at				Balance at
	1 April 2022	Incoming	Outgoing	Transfers	31 March 2023
	£	£	£	£	£
General funds					
General funds	15,324	34,429	(20,709)	(5,972)	23,072
Designated funds	10,028	-	-	5,972	16,000
Total unrestricted funds	25,352	34,429	(20,709)	-	39,072
Restricted funds					
Moving Roots	19,493	19,339	(14,554)	(11,423)	12,855
ACE - Jo Fong	-	30,398	(34,947)	4,549	-
ACE - Right Here, Right Now	-	1,499	(15,068)	13,569	-
Northern Soul / Soul and Body	13,702	-	-	(13,702)	-
Tribute to Bollywood	1,007	-	(761)	(246)	-
Sounding Board Projects	(7,255)	-	-	7,255	-
CTN3 programme	14,948	-	(14,946)	(2)	-
Norfolk and Norwich Festival Bridge	-	5,000	(2,673)	-	2,327
Total restricted funds	41,895	56,236	(82,949)	-	15,182
Total funds	67,247	90,665	(103,658)	-	54,254

JUMPED UP THEATRE
Notes to the Financial Statements (continued)
for the year ended 31 March 2024

13. Fund comparatives (continued)

2023

Analysis of net assets

	Tangible fixed assets £	Cash and bank £	Other net assets £	Total £
General funds				
General fund	723	19,740	2,609	23,072
Designated fund	-	16,000	-	16,000
Total unrestricted funds	<u>723</u>	<u>35,740</u>	<u>2,609</u>	<u>39,072</u>
Restricted funds				
Moving Roots	-	12,855	-	12,855
Norfolk and Norwich Festival Bridge	-	2,327	-	2,327
Total restricted funds	<u>-</u>	<u>15,182</u>	<u>-</u>	<u>15,182</u>
Total funds	<u><u>723</u></u>	<u><u>50,922</u></u>	<u><u>2,609</u></u>	<u><u>54,254</u></u>