

**JUMPED UP THEATRE**  
(A Company Limited by Guarantee)

**Unaudited Financial Statements**  
for the period from 1 June 2022 to  
31 March 2023



# **JUMPED UP THEATRE**

## **Index**

**for the period from 1 June 2022 to 31 March 2023**

---

|                                      |         |
|--------------------------------------|---------|
| Legal and Administrative Information | 1       |
| Trustees' Annual Report              | 2 - 7   |
| Independent Examiner's Report        | 8       |
| Statement of Financial Activities    | 9       |
| Balance Sheet                        | 10      |
| Notes to the Financial Statements    | 11 - 19 |

**JUMPED UP THEATRE**  
**Legal and Administrative Information**  
**for the period from 1 June 2022 to 31 March 2023**

---

|                                    |  |  |
|------------------------------------|--|--|
| <b>Trustees</b>                    | Jennifer Huygen<br>Rev Helena Mary Del Pino<br>Mark John Smedley<br>Claire Diane Ward<br>Sailesh Panchal<br>James Duncan Brindle | Chair<br><br><br><br>Resigned 9 February 2023<br>Appointed 10 May 2023 |
| <b>Secretary</b>                   | Katharine Louise Hall  |  |
| <b>Company Registration Number</b> | 4228305  |  |
| <b>Charity Registration Number</b> | 1088593  |  |
| <b>Registered office</b>           | 29 All Saints Road<br>Peterborough<br>PE1 2QT  |  |
| <b>Independent examiner</b>        | Kenneth James Maggs<br>Hoekman way<br>Spalding<br>PE11 3HE   |  |
| <b>Bankers</b>                     | National Westminster Bank Plc<br>Waterside Court<br>Western Avenue<br>Chatham Maritime<br>Kent<br>ME4 4RT                        |  |

**JUMPED UP THEATRE**  
**Trustees' Annual Report**  
**for the period from 1 June 2022 to 31 March 2023**

---

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of the charitable company for the period from 1 June 2022 to 31 March 2023.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Constitution**

Jumped Up Theatre is a company limited by guarantee with no share capital, which was incorporated on 4 June 2001 and was registered in England and Wales as a charity on 26 September 2001 (charity number 1088593, company number 4228305).

### **Trustees**

The trustees, who are also directors during the period from 1 June 2022 to 31 March 2023, were:

Rev Helena Mary Del Pino

Mark John Smedley

Jennifer Huygen

Claire Diane Ward

Sailesh Panchal

Resigned 9 February 2023

Since the period end, the following changes have occurred within the trustees:

James Duncan Brindle

Appointed 10 May 2023

### **Appointment and induction of trustees**

New trustees are appointed through an open recruitment process and appointed by existing trustees. Potential candidates submit a CV and expression of interest. Candidates fulfilling the criteria are presented to at least one existing trustee and the Creative Producer. The roles and responsibilities of a Trustee are explained and information about the charitable company will be shared, including the opportunity to observe a Board meeting if appropriate. The trustees will agree together on any appointments to be made. At the following Board Meeting, the Trustee will be co-opted after declaring that there is no reason why they should not be a Trustee or are eligible under the Charities Act 2011.

Successful appointments will be given induction training with the organisation which will include contact time with all the staff, briefing on the structure and operational activities of the company and access to all key strategic documents including funding bids and current business plan.

### **Organisational structure and decision making**

The board of trustees meet regularly to administer the charity and determine its strategic and general policies. The day to day management of the charity's operations is the responsibility of the Creative Producer and charitable company secretary.

All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

A creative team of freelancers are recruited for individual projects, with contracts based on the relevant industries conditions of employment, alongside a team of three part-time staff equivalent to 2.2 full time staff.



**JUMPED UP THEATRE**  
**Trustees' Annual Report (continued)**  
**for the period from 1 June 2022 to 31 March 2023**

---

**Risk management**

The Board of Trustees has conducted its own review of the major risks to which the charitable company is exposed and systems have been established to mitigate those risks. The company is dependent on project funding to support its planned activities but has controls in place to manage the risks associated with a shortfall in funding. Financial systems are reviewed annually and the Board is kept informed of the financial position of the company through quarterly management reports.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

**OBJECTIVES AND ACTIVITIES**

**Charitable objects**

The objects of the charity are to advance education for the public benefit by the promotion of the arts, in particular but not exclusively, the art of drama.

**Our vision**

To create a fair and thriving society shaped by arts and culture.

**Our mission**

To make a positive change for communities through access to the arts.

**Our goals**

Our goals are to:

1. Make Peterborough's cultural programme more successful and relevant;
2. Increase participation in the arts for all;
3. Support artists to create new audiences for the arts.

In planning the charity's activities, the Trustees have given due consideration to guidance published by the Charity Commission relating to public benefit as well as the charity's own vision, mission and goals.

**REVIEW OF DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS**

**Activities and achievements**

**PROGRAMME**

**Summary:** Partnership continues to be a core feature of our delivery model, with increasing inclusion being a focus for project design and delivery. Dance continues to grow as an Jumped Up activity and evaluation demonstrates similar values of inclusion, and also addresses a local need for health, well-being and resilience. The challenge of planning the legacy for projects and participants will be addressed as the organisation moves from project-based to a strategic 3-year funding programme, as opportunities for iterative development can be delivered quicker and more effectively, with additional match-funding being a priority.

**Collaborative Touring Network**

Bunker of Zion by John Pfumojena toured into The Key Theatre in June 2022, and included creative contributions by local artist, Lee Ashton (Beat This CiC) and community cast participation from High Heritage, Peterborough College, our Sounding Board and Thomas Deacon Academy (TDA). The production drew in audiences of 220 to 3 performances, travelling from as far afield as Bedford and Coventry because of the non-Western nature of the piece.

Audience feedback from a TDA student: *"Normally to me it's just it's kind of embarrassing going up on stage, but when they did it, they looked like superheroes or something. It was really impressive and I really liked it and kind of inspired me a little bit to actually think about theatre and performance."*

**JUMPED UP THEATRE**  
**Trustees' Annual Report (continued)**  
**for the period from 1 June 2022 to 31 March 2023**

---

**Activities and achievements (continued)**

**Collaborative Touring Network (continued)**

The next CTN commission will be *Burnt Out In Biscuitland* by Touretteshero, which will include a commission of local dance artist, Jenna Unwin, funded by Unlimited, at The Key in June 2023. Considerable work is being done with Landmark Trusts to improve inclusive provision by staff and venues.

**Moving Roots Network**

The third and final commission in this commissioning partnership was *How Shall We Begin Again* by Jo Fong. A 12-month programme of taster sessions and engagement activity building to a 6-week rehearsal period with 35 participants, a combination of student, community and professional dancers, and community leaders interested in resilience, co-creation and inclusivity. The final day, a ten-hour performance at The Key Theatre on 18 March 2023, resulted in attendance of 200 audience over the day. A short documentary film by Emily Steele, documenting the impact of the project, is in production.

The impact on the participants, audience and venue was significant. *"It was like all the barriers that have been put up around the world we live in have been temporarily dropped and freedom existed for a moment in a different way with each person who took up the stage."*

This project was match funded by an Arts Council England Project Grant.

**Dance Participation**

Delivery of Bollywood sessions in Autumn 2022 were inconsistent due to travel disruption, but gained stability in Spring 2023, with consistent attendance of 20+ paying participants per session, with a combination of ages and cultures reflecting Peterborough's population. The ambition is to develop this programme to more classes for women and children in response to demand and to increase financial viability, this is reliant on a long term commitment required from venue and Shiamak.

**Sounding Board**

Following 39 workshops (dance, creative writing, digital and street art) with 119 young people, curated by the Sounding Board, the *Right Here Right Now* Zine was created with Amanda Rigby (Paper Rhino) resulting in 923 online views. New partnerships were developed with High Heritage, Richard Barnes Academy, and Korp (artist) and ongoing work with existing partners of Gladstone Academy, Chloe's Dance Academy and Charley Genever.

*Right Here Right Now* was funded by the Moving Roots network, and project grants from Arts Council England and Cambridge Community Foundation.

Feedback from one Sounding Board summarises our ambition for this programme: *"it's a chance to work with a team who don't just smile and nod – you are remembered, known and treated like a professional"*.

**Disrupt**

The Guildhall commissioned the Creative Producer to write two chapters for a toolkit about co-creation and disrupting power structures. The fee was used to cover additional staff time to write the NPO bid.

**Peterborough Culture Forum**

Capacity and resources to continue this forum have been limited but Peterborough Cultural Alliance have funded some networking sessions and three Open Space sessions in January 2023, to test the premise of their place-based bid.

**Peterborough Cultural Alliance**

The Creative Producer continues to co-chair this city leadership group. A successful bid was made to the Combined Authorities/Levelling Up Shared Prosperity Fund.



**JUMPED UP THEATRE**  
**Trustees' Annual Report (continued)**  
**for the period from 1 June 2022 to 31 March 2023**

---

**Activities and achievements (continued)**

**ORGANISATIONAL DEVELOPMENT**

**Governance**

Jennifer Huygen continues as Chair and Mark Smedley as Vice-Chair. Sailesh Panchel stood down as a trustee in February 2023. James Brindle, Executive Director at Magna Vitae Trust for Leisure and Culture, will be joining the board of trustees in April 2023.

The trustees held quarterly meetings in June, September, November and March, and away-day in January.

Revised Articles of Memorandum and Association, that allowed for online trustee meetings and consecutive trustee terms, were adopted and submitted to the Charity Commission and Companies House.

Pro-bono support has been brought in to develop the company's financial procedures and an application for Theatre Tax Relief for *How Shall We Begin Again?*

**Staffing and Resources**

A team of 2 part time staff (Creative Producer 0.8 and Assistant Producer 0.6) deliver the programme, with additional freelancer marketing support, and commissioned freelance artists.

A Kickstart Apprentice was taken on between March – Sept 22, supported by Creative Arts, and paid a Living Wage. A company office continues to be provided by Peterborough City Council at Central Library.

**Financial Sustainability**

The company's first application to become an Arts Council England's National Portfolio Organisation was successful, with funding secured from April 2023 – March 2026. The proposal is focused on developing the company from project based to strategic delivery, diversifying partnership relationships, and match fundraising or earned income of at least £214K over the three years.

**Environmental Sustainability**

Priorities have been to ensure recycling at events, responsible purchasing of print and consumables, and encouraging visiting artists use public transport.

**FUTURE DEVELOPMENTS**

**Funding**

From April 2023, Jumped Up Theatre will become an Arts Council England's National Portfolio Organisation and is committed to a specific programme of work which builds on the company's past successes and network of relationships. To deliver the programme, additional match-funding is required.

**Programme April 2023 – March 2026**

The main elements of the programme will be:

- Participation programme – focused on dance, developing new participants and groups, and a support network for dance artists and community leaders interested in dance.
- Festival programme – focused on providing immersive and interactive performance experiences for children, families and young adults.
- Research and Development on a heritage and a social action projects for future delivery.
- The Peterborough Culture Forum, on behalf of Peterborough Cultural Alliance.
- New Creatives – creative campaigns delivered through workshop activity and public events, co-created with a young leadership group, whom will have development opportunities and act as a sounding board reviewing the company's wider programme.
- Developing Jumped Up's governance structure including two Agents For Change acting as Critical Friends, in particular addressing how Jumped Up serves the needs of disabled artists and audiences, and artists and audiences from Peterborough's diverse communities.

**JUMPED UP THEATRE**  
**Trustees' Annual Report (continued)**  
**for the period from 1 June 2022 to 31 March 2023**

---

## **FINANCIAL REVIEW**

The review of activities throughout the period explains much about the income and expenditure but the full details of the financial activities and the financial position at the year end are detailed in the financial statements on pages 9 and 10 in addition to the notes following thereafter.

## **RESERVES POLICY**

Restricted funds must be spent on the projects dictated by the donor and therefore the details in note 9 provides full details of how these funds can be spent in future periods. In summary, the restricted funds total £15,182 (2022 - £41,895). This was primarily as a result of projects being stalled by the pandemic.

The term "Reserves" is used to describe that part of a charity's income funds that is freely available for its operating purposes not subject to commitments, planned expenditure and spending limits. Reserves do not include endowment funds, restricted funds or designated funds.

The reserves that we have set aside provide financial stability and the means for the development of our principal activity. We intend to maintain our reserves at a level which is at least equivalent to £23K, which allows for a minimum period of operation, plus grants funds that reflect projected expenditure in that quarter and financial commitments for the following quarter. Other unrestricted reserves will be used for Research and Development activity that develop ongoing fundraising plans

The level of 'free reserves' at 31 March 2023 amounted to £23,072. The Board regularly reviews the amount of reserves every quarter to ensure that they are adequate to fulfil our continuing obligations. The board consider this level of reserves to be adequate but not excessive.

## **INDEPENDENT EXAMINER**

A resolution to re-appoint Mr K J Maggs as independent examiner for the ensuing year will be proposed at the annual general meeting.

## **TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Jumped Up Theatre for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



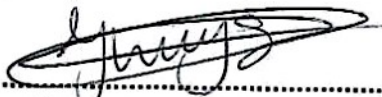
**JUMPED UP THEATRE**  
**Trustees' Annual Report (continued)**  
**for the period from 1 June 2022 to 31 March 2023**

---

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by order of the Trustees

  
.....  
Jennifer Huygen - Chair

Date: 10 November 2023

## Independent Examiner's Report to the trustees of the JUMPED UP THEATRE

---

I report to the charity trustees on my examination of the accounts of the charity for the period from 1 June 2022 to 31 March 2023, which are set out on pages 9 to 19.

### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K.J. Maggs B.A. F.C.A.  
Chartered Accountant  
Spalding

Date: 18 November 2023

# JUMPED UP THEATRE

## Statement of Financial Activities (including Income and Expenditure account) for the period from 1 June 2022 to 31 March 2023

|                                   |      | 10 months ended 31 March 2023 |                          |                     | Year ended<br>31/05/2022 |
|-----------------------------------|------|-------------------------------|--------------------------|---------------------|--------------------------|
|                                   | Note | Unrestricted<br>Funds<br>£    | Restricted<br>Funds<br>£ | Total<br>Funds<br>£ | Total<br>Funds<br>£      |
| <b>Income from:</b>               |      |                               |                          |                     |                          |
| Donations and grants              | 2    | 8,950                         | 56,236                   | 65,186              | 49,417                   |
| Charitable activities             | 3    | 25,479                        | -                        | 25,479              | 50,053                   |
| <b>Total income</b>               |      | <u>34,429</u>                 | <u>56,236</u>            | <u>90,665</u>       | <u>99,470</u>            |
| <b>Expenditure on:</b>            |      |                               |                          |                     |                          |
| Charitable activities             | 4    | 20,709                        | 82,949                   | 103,658             | 91,305                   |
| <b>Total expenditure</b>          |      | <u>20,709</u>                 | <u>82,949</u>            | <u>103,658</u>      | <u>91,305</u>            |
| <b>Net income / (expenditure)</b> |      | 13,720                        | (26,713)                 | (12,993)            | 8,165                    |
| <b>Transfers between funds</b>    |      | -                             | -                        | -                   | -                        |
| <b>Net movement in funds</b>      |      | 13,720                        | (26,713)                 | (12,993)            | 8,165                    |
| <b>Reconciliation of funds:</b>   |      |                               |                          |                     |                          |
| Total funds brought forward       |      | 25,352                        | 41,895                   | 67,247              | 59,082                   |
| Total funds carried forward       | 9    | <u>39,072</u>                 | <u>15,182</u>            | <u>54,254</u>       | <u>67,247</u>            |

All of the activities of the charity are classed as continuing activities.

The statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 19 form part of these financial statements.



# JUMPED UP THEATRE

## Balance Sheet

At 31 March 2023

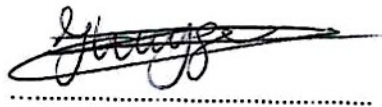
|   |      | 31 March 2023 |               | 31 May 2022   |               |
|---|------|---------------|---------------|---------------|---------------|
|   | Note | £             | £             | £             | £             |
| <b>Fixed assets</b>                                   |      |               |               |               |               |
| Tangible assets                                       | 6    |               | 723           |               | 782           |
| <b>Current assets</b>                                 |      |               |               |               |               |
| Debtors   | 7    | 5,300         |               | 9,236         |               |
| Cash at bank and in hand                              |      | 50,922        |               | 58,746        |               |
|   |      | <u>56,222</u> |               | <u>67,982</u> |               |
| <b>Creditors: Amounts falling due within one year</b> | 8    | (2,691)       |               | (1,517)       |               |
| <b>Net current assets</b>                             |      |               | 53,531        |               | 66,465        |
| <b>Total assets less current liabilities</b>          |      |               | <u>54,254</u> |               | <u>67,247</u> |
| <b>Funds</b>  |      |               |               |               |               |
| Unrestricted  | 9    |               | 39,072        |               | 25,352        |
| Restricted  | 10   |               | 15,182        |               | 41,895        |
|   |      |               | <u>54,254</u> |               | <u>67,247</u> |

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime for the period from 1 June 2022 to 31 March 2023, the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 (the Act) relating to small

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with Section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised by the Trustees on the 31 October 2023 and are signed on their behalf by:



Jennifer Huygen - Chair

Company Number: 4228305

The notes on pages 11 to 19 form part of these financial statements.

**JUMPED UP THEATRE**  
**Notes to the Financial Statements**  
**for the period from 1 June 2022 to 31 March 2023**

---

**1. Accounting policies**

**General information and basis of accounting**

Jumped Up Theatre is a company limited by guarantee registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The trustees form the membership.

The address of the registered office of the charity is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the trustees report on pages 2 to 7.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Year end**

The accounting reference date for the charity has been amended to bring it in line with a majority of the funders and therefore changed to be the fiscal year end. This will simplify the reporting and information feedback to those key parties.

**Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Income recognition**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.



**JUMPED UP THEATRE**  
**Notes to the Financial Statements (continued)**  
**for the period from 1 June 2022 to 31 March 2023**

---

**1. Accounting policies (continued)**

**Income recognition (continued)**

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

**Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Charitable activity expenditure is detailed in note 5 to the financial statements. These expenses are subcategorised between charitable activities, support costs and governance costs.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, computer costs, and bank charges. They are incurred directly in support of expenditure on the objects of the charity.

Governance costs are costs of charitable activities but those which relate to the governance and stewardship of the charity rather than directly to the activities themselves.

Support costs and Governance costs are allocated to applicable restricted funds based on the level of income that each project earns for the charity.

**Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**Fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. The charity has a policy to only capitalise items which exceed a cost of over £150.

**Depreciation**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer equipment                      - 20% per annum straight line

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.



**JUMPED UP THEATRE**  
**Notes to the Financial Statements (continued)**  
**for the period from 1 June 2022 to 31 March 2023**

**1. Accounting policies (continued)**

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**2. Income from donations and grants**

|                                     | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>2023<br>£ | Unrestricted<br>and Total<br>2022<br>£ |
|-------------------------------------|----------------------------|--------------------------|-----------------------------|--|
| <b>Donations</b>                    | 500                        | -                        | 500                         | 952                                    |
| Employers Allowance                 | 3,229                      | -                        | 3,229                       | 1,460                                  |
| <b>Central government grants</b>    | 3,229                      | -                        | 3,229                       | 1,460                                  |
| Grants received from partners       |                            |                          |                             |  |
| Peterborough City Council           | -                          | -                        | -                           | 5,000                                  |
| BAC programme                       | -                          | 19,339                   | 19,339                      | 6,705                                  |
| CTN3                                | -                          | -                        | -                           | 16,025                                 |
| <b>Local government grants</b>      | -                          | 19,339                   | 19,339                      | 27,730                                 |
| Grants received from partners       | -                          | -                        | -                           | 3,540                                  |
| Arts Council Emergency Fund         | -                          | 31,897                   | 31,897                      | 13,491                                 |
| Kickstart Apprentice grant & income | 5,221                      | -                        | 5,221                       | 2,244                                  |
| Norfolk and Norwich Festival Trust  | -                          | 5,000                    | 5,000                       | -                                      |
| <b>Institutional grants</b>         | 5,221                      | 36,897                   | 42,118                      | 19,275                                 |
| <b>Total grants</b>                 | 8,450                      | 56,236                   | 64,686                      | 48,465                                 |
| <b>Total donations and grants</b>   | 8,950                      | 56,236                   | 65,186                      | 49,417                                 |

# JUMPED UP THEATRE

## Notes to the Financial Statements (continued) for the period from 1 June 2022 to 31 March 2023

### 3. Charitable activities income

|                                   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>2023<br>£ | Unrestricted<br>and Total<br>2022<br>£ |
|-----------------------------------|----------------------------|--------------------------|-----------------------------|--|
| Box office sales from productions | 2,756                      | -                        | 2,756                       | 1,367                                  |
| Project income and commissions    | 22,723                     | -                        | 22,723                      | 38,336                                 |
| Other income                      | -                          | -                        | -                           | 10,350                                 |
|                                   | <u>25,479</u>              | <u>-</u>                 | <u>25,479</u>               | <u>50,053</u>                          |

### 4. Charitable activities expenditure

|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2023<br>£ | Total Funds<br>2022<br>£ |
|--|----------------------------|--------------------------|--------------------|--------------------------|
| <b>Charitable activities</b>                   |                            |                          |                    |                          |
| Advertising and promotion of shows and seasons | 104                        | 2,996                    | 3,100              | -                        |
| Project evaluation                             | -                          | 87                       | 87                 | 32                       |
| Project costs                                  | 5,716                      | 47,260                   | 52,976             | 49,984                   |
| Producer fees                                  | -                          | -                        | -                  | 10,206                   |
| Training costs                                 | 141                        | 68                       | 209                | 139                      |
| Travel and accommodation                       | (186)                      | 999                      | 813                | 1,339                    |
| Venue hire                                     | -                          | 1,910                    | 1,910              | 2,122                    |
|  | <u>5,775</u>               | <u>53,320</u>            | <u>59,095</u>      | <u>63,822</u>            |
| <b>Support costs</b>                           |                            |                          |                    |                          |
| Salaries                                       | <i>Note 5</i> 7,741        | 25,425                   | 33,166             | 19,119                   |
| Social security costs                          | <i>Note 5</i> 561          | 2,668                    | 3,229              | 1,460                    |
| Pension  | <i>Note 5</i> 141          | 580                      | 721                | 352                      |
| Bookkeeping and payroll fees                   | 1,206                      | -                        | 1,206              | 1,332                    |
| Website and hosting                            | 443                        | -                        | 443                | 403                      |
| General marketing and promotion                | 1,605                      | 560                      | 2,165              | 1,463                    |
| Insurance                                      | 555                        | -                        | 555                | 471                      |
| IT software and consumables                    | 666                        | 184                      | 850                | 275                      |
| Miscellaneous expenses                         | 143                        | 74                       | 217                | 899                      |
| Entertainment                                  | 56                         | 138                      | 194                | -                        |
| Depreciation                                   | 178                        | -                        | 178                | 228                      |
|  | <u>13,295</u>              | <u>29,629</u>            | <u>42,924</u>      | <u>26,002</u>            |
| <b>Governance costs</b>                        |                            |                          |                    |                          |
| Independent examination fee                    | 960                        | -                        | 960                | 983                      |
| Annual returns and taxation fees               | 550                        | -                        | 550                | 180                      |
| Trustee training                               | 116                        | -                        | 116                | 305                      |
| Companies House fees                           | 13                         | -                        | 13                 | 13                       |
|  | <u>1,639</u>               | <u>-</u>                 | <u>1,639</u>       | <u>1,481</u>             |
| Total overhead expenses                        | 20,709                     | 82,949                   | 103,658            | 91,305                   |
| Costs allocated to specific projects           | -                          | -                        | -                  | -                        |
| Charitable activities expenditure              | <u>20,709</u>              | <u>82,949</u>            | <u>103,658</u>     | <u>91,305</u>            |

**JUMPED UP THEATRE**  
**Notes to the Financial Statements (continued)**  
**for the period from 1 June 2022 to 31 March 2023**

**5. Staff costs and employee benefits**

The aggregate payroll costs were:

|                       | <b>2023</b>   | 2022          |
|-----------------------|---------------|---------------|
|                       | £             | £             |
| Wages and salaries    | 33,166        | 19,119        |
| Social security costs | 3,229         | 1,460         |
| Other pension costs   | 721           | 352           |
|                       | <u>37,116</u> | <u>20,931</u> |

No employee received total employee benefits (excluding employer pension costs) of more than £60,000 in either the current or prior year.

The monthly average number of staff during the year was 1 (2022 - 1).

No amounts are payable to the trustees in respect of remuneration, benefits in kind or reimbursement of expenses.

**6. Tangible fixed assets**

|                       | <b>Office<br/>equipment<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|-----------------------------------|--------------------|
| <b>Cost</b>           |                                   |                    |
| At 1 April 2022       | 1,139                             | 1,139              |
| Additions             | 351                               | 351                |
| At 31 March 2023      | <u>1,258</u>                      | <u>1,258</u>       |
| <b>Depreciation</b>   |                                   |                    |
| At 1 April 2022       | 357                               | 357                |
| Charge for the year   | 178                               | 178                |
| At 31 March 2023      | <u>535</u>                        | <u>535</u>         |
| <b>Net book value</b> |                                   |                    |
| At 31 March 2023      | <u>723</u>                        | <u>723</u>         |
| At 30 March 2022      | <u>782</u>                        | <u>782</u>         |

**7. Debtors**

|               | <b>2023</b>  | 2022         |
|---------------|--------------|--------------|
|               | £            | £            |
| Trade debtors | 4,970        | 8,625        |
| Other debtors | 274          | -            |
| Prepayments   | 56           | 611          |
|               | <u>5,300</u> | <u>9,236</u> |

**8. Creditors: Amounts falling due within one year**

|                              | <b>2023</b>  | 2022         |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Trade creditors              | -            | 116          |
| Taxation and social security | 1,059        | 362          |
| Pension                      | 257          | 103          |
| Accruals and deferred income | 1,375        | 936          |
|                              | <u>2,691</u> | <u>1,517</u> |



# JUMPED UP THEATRE

## Notes to the Financial Statements (continued) for the period from 1 June 2022 to 31 March 2023

### 9. Statement of funds

#### Movement in resources

|                                     | Balance at 1<br>June 2022<br>£ | Incoming<br>£ | Outgoing<br>£ | Transfers<br>£ | Balance at 31<br>March 2023<br>£ |
|-------------------------------------|--------------------------------|---------------|---------------|----------------|----------------------------------|
| <b>Unrestricted funds</b>           |                                |               |               |                |                                  |
| General fund                        | 15,324                         | 34,429        | (20,709)      | (5,972)        | 23,072                           |
| Designated funds                    | 10,028                         | -             | -             | 5,972          | 16,000                           |
| Total unrestricted funds            | 25,352                         | 34,429        | (20,709)      | -              | 39,072                           |
| <b>Restricted funds</b>             |                                |               |               |                |                                  |
| Moving Roots                        | 19,493                         | 19,339        | (14,554)      | (11,423)       | 12,855                           |
| ACE - Jo Fong                       | -                              | 30,398        | (34,947)      | 4,549          | -                                |
| ACE - Right Here, Right Now         | -                              | 1,499         | (15,068)      | 13,569         | -                                |
| Northern Soul / Soul and Body       | 13,702                         | -             | -             | (13,702)       | -                                |
| Tribute to Bollywood                | 1,007                          | -             | (761)         | (246)          | -                                |
| Sounding Board Projects             | (7,255)                        | -             | -             | 7,255          | -                                |
| CTN3 programme                      | 14,948                         | -             | (14,946)      | (2)            | -                                |
| Norfolk and Norwich Festival Bridge | -                              | 5,000         | (2,673)       | -              | 2,327                            |
| Total restricted funds              | 41,895                         | 56,236        | (82,949)      | -              | 15,182                           |
| Total funds                         | 67,247                         | 90,665        | (103,658)     | -              | 54,254                           |

#### Analysis of net assets

|                                     | Tangible<br>fixed assets<br>£ | Cash and<br>bank<br>£ | Other net<br>assets<br>£ | Total<br>£ |
|-------------------------------------|-------------------------------|-----------------------|--------------------------|------------|
| <b>Unrestricted funds</b>           |                               |                       |                          |            |
| General fund                        | 723                           | 19,740                | 2,609                    | 23,072     |
| Designated funds                    | -                             | 16,000                | -                        | 16,000     |
| Total unrestricted funds            | 723                           | 35,740                | 2,609                    | 39,072     |
| <b>Restricted funds</b>             |                               |                       |                          |            |
| ACE - Jo Fong                       | -                             | -                     | -                        | -          |
| ACE - Right Here, Right Now         | -                             | -                     | -                        | -          |
| Northern Soul / Soul and Body       | -                             | -                     | -                        | -          |
| Moving Roots                        | -                             | 12,855                | -                        | 12,855     |
| CTN3 programme                      | -                             | -                     | -                        | -          |
| Tribute to Bollywood                | -                             | -                     | -                        | -          |
| Sounding Board Projects             | -                             | -                     | -                        | -          |
| Norfolk and Norwich Festival Bridge | -                             | 2,327                 | -                        | 2,327      |
| Total restricted funds              | -                             | 15,182                | -                        | 15,182     |
| Total funds                         | 723                           | 50,922                | 2,609                    | 54,254     |

**JUMPED UP THEATRE**  
**Notes to the Financial Statements (continued)**  
**for the period from 1 June 2022 to 31 March 2023**

---

**9. Statement of funds (continued)**

**Designated funds** relate to unrestricted funds which the trustees have allocated for specific projects which are ongoing at the year end. At the year end, the designated fund related to the Moving Roots project being undertaken by the charity.

**CTN3 programme** relates to the Collaborative Touring Network which aims to commission innovative and game-changing touring projects. Any deficit in the funds will be covered by unrestricted funds and any surplus will need to be refunded, although this is not expected to be the case.

**Moving roots** is a creative touring network led by Battersea Arts Centre. Funding has been made available for this project but we have put aside funds as designated from our unrestricted reserves. The transfer relates to overheads costs allocated from previous years when the exercise had not been conducted. This fund includes ACE - Right Here, Right Now and ACE - Jo Fong which were funds provided for simpler programs and funds were interchangeable.

**ACE - Right Here, Right Now** represents monies received from the Arts Council England for the purposes of our project under the same name being a youth Zine for Peterborough. The income this year was the final instalment after reaching the required milestone in October 2022. Any excess expenditure will be met by designated funds.

**ACE - Jo Fong** represents monies received from the Arts Council England for the purposes of our Community and Professional Dance in Peterborough project. The second part of the grant amounting to £3,377 was received after reaching the required milestone in June 2023. Any excess expenditure will be met by designated funds.

**Norfolk and Norwich Festival Bridge** relates to funding granted by the Norfolk and Norwich Festival Trust, a charitable organisation registered in England and Wales. The project being funded was to deliver the Research and Development activity as outlined in a proposal submitted to the Trust. The activity explored the question: How can using creativity on digital platforms develop skills and confidence in young people to have agency over the issues that matter to them? The charity participated in the 'Moving IT On' cohort. The funding had a minimum expectation of participation in a project start meeting with the Trust and participation in three meetings with the cohort convened by the Trust. This was all successfully achieved and full funding provided. Any excesses are set against staff costs in accordance with the agreement.

**Northern Soul / Soul and Body fund** covers the interlinking Northern Soul of Peterborough project and the Body & Soul sessions which have been funded by the Heritage Fund and Community Fund. If the Coronavirus Pandemic had not effected the year, events and sessions would have been expected to consume the funds provided and any deficit would be covered from General Funds. The project was completed during the year ended 31 May 2022 and excess funds were transferred to General Funds as in accordance the funding agreement.

**10. Transfers**

Many of the 'Restricted funds are interchangeable, i.e. funds are received for a project but then excess funds received can be used for the other similar projects and therefore funds transferred between restricted funds where available.

Funds are released to the General funds when the project has been completed and the funder does not require excess funds to be returned in order to enable future similar work to be undertaken.

**11. Control relationship**

The charity is controlled by the trustees jointly and no individual can or does exert control over the others.

**JUMPED UP THEATRE**  
**Notes to the Financial Statements (continued)**  
**for the period from 1 June 2022 to 31 March 2023**

**12. Fund comparatives**

|                          | <b>Unrestricted<br/>Funds<br/>£</b> | <b>2022<br/>Restricted<br/>Funds<br/>£</b> | <b>Total<br/>Funds<br/>£</b> |
|--------------------------|-------------------------------------|--|------------------------------|
| <b>Income from:</b>      |                                     |  |                              |
| Donations and grants     | 7,783                               | 41,634                                     | 49,417                       |
| Charitable activities    | 20,256                              | 29,797                                     | 50,053                       |
| <b>Total income</b>      | <u>28,039</u>                       | <u>71,431</u>                              | <u>99,470</u>                |
| <b>Expenditure on:</b>   |                                     |  |                              |
| Charitable activities    | 26,753                              | 64,552                                     | 91,305                       |
| <b>Total expenditure</b> | <u>26,753</u>                       | <u>64,552</u>                              | <u>91,305</u>                |
| <b>Net expenditure</b>   | <u>1,286</u>                        | <u>6,879</u>                               | <u>8,165</u>                 |

**Movement in resources**

|                               | <b>Balance at<br/>1 June 2021<br/>£</b> | <b>Incoming<br/>£</b> | <b>Outgoing<br/>£</b> | <b>Transfers<br/>£</b> | <b>Balance at<br/>31 May 2022<br/>£</b> |
|-------------------------------|---|-----------------------|-----------------------|------------------------|---|
| <b>General funds</b>          |   |                       |                       |                        |   |
| General funds                 | 14,038                                  | 28,039                | (26,753)              | -                      | 15,324                                  |
| Designated funds              | 10,028                                  | -                     | -                     | -                      | 10,028                                  |
| Total unrestricted funds      | <u>24,066</u>                           | <u>28,039</u>         | <u>(26,753)</u>       | <u>-</u>               | <u>25,352</u>                           |
| <b>Restricted funds</b>       |   |                       |                       |                        |   |
| Northern Soul / Soul and Body | 14,402                                  | 657                   | (1,357)               | -                      | 13,702                                  |
| Moving Roots                  | 16,644                                  | 53,850                | (51,001)              | -                      | 19,493                                  |
| CTN3 programme                | 3,970                                   | 12,125                | (1,147)               | -                      | 14,948                                  |
| Tribute to Bollywood          | -                                       | 4,127                 | (3,120)               | -                      | 1,007                                   |
| Sounding Board Projects       |   | 672                   | (7,927)               |                        | (7,255)                                 |
| Total restricted funds        | <u>35,016</u>                           | <u>71,431</u>         | <u>(64,552)</u>       | <u>-</u>               | <u>41,895</u>                           |
| Total funds                   | <u>59,082</u>                           | <u>99,470</u>         | <u>(91,305)</u>       | <u>-</u>               | <u>67,247</u>                           |



**JUMPED UP THEATRE**  
**Notes to the Financial Statements (continued)**  
**for the period from 1 June 2022 to 31 March 2023**

---

**12. Fund comparatives (continued)**

|                               | 2022                                   |                                |                                   |                      |
|-------------------------------|--|--------------------------------|-----------------------------------|----------------------|
| <b>Analysis of net assets</b> |  |                                |                                   |                      |
|                               | <b>Tangible<br/>fixed assets<br/>£</b> | <b>Cash and<br/>bank<br/>£</b> | <b>Other net<br/>assets<br/>£</b> | <b>Total<br/>£</b>   |
| <b>General funds</b>          |  |                                |                                   |                      |
| General fund                  | 782                                    | 15,448                         | (906)                             | 15,324               |
| Designated fund               | -                                      | 10,028                         | -                                 | 10,028               |
| Total unrestricted funds      | <u>782</u>                             | <u>25,476</u>                  | <u>(906)</u>                      | <u>25,352</u>        |
| <b>Restricted funds</b>       |  |                                |                                   |                      |
| Northern Soul / Soul and Body | -                                      | 13,702                         | -                                 | 13,702               |
| Moving Roots                  | -                                      | 19,493                         | -                                 | 19,493               |
| CTN3 programme                | -                                      | 6,323                          | 8,625                             | 14,948               |
| Tribute to Bollywood          |  | 1,007                          | -                                 | 1,007                |
| Sounding Board Projects       |  | (7,255)                        | -                                 | (7,255)              |
| Total restricted funds        | <u>-</u>                               | <u>33,270</u>                  | <u>8,625</u>                      | <u>41,895</u>        |
| Total funds                   | <u><u>782</u></u>                      | <u><u>58,746</u></u>           | <u><u>7,719</u></u>               | <u><u>67,247</u></u> |