

Company Registration Number 04228305
Charity Number 1088593

JUMPED UP THEATRE
(A Company Limited by Guarantee)

Unaudited Financial Statements

for the year ended

31 May 2022



JUMPED UP THEATRE
Index
for the year ended 31 May 2022

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JUMPED UP THEATRE
Legal and Administrative Information
for the year ended 31 May 2022

Trustees	Jennifer Huygen Sailesh Panchal Rev Helena Mary Del Pino Mark John Smedley Claire Diane Ward	Chair
Secretary	Katherine Louise Hall	
Company Registration Number	4228305	
Charity Registration Number	1088593	
Registered office	29 All Saints Road Peterborough PE1 2QT	
Independent examiner	Kenneth James Maggs	
Accountants	Moore Thompson Bank House Broad Street Spalding PE11 1TB	
Bankers	National Westminster Bank Plc Waterside Court Western Avenue Chatham Maritime Kent ME4 4RT	

JUMPED UP THEATRE
Trustees' Annual Report
for the year ended 31 May 2022

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of the charitable company for the year ended 31 May 2022.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Jumped Up Theatre is a company limited by guarantee with no share capital, which was incorporated on 4 June 2001 and was registered in England and Wales as a charity on 26 September 2001 (charity number 1088593, company number 4228305).

Trustees

The trustees, who are also directors during the year ended 31 May 2022, were:

Rev Helena Mary Del Pino
Sailesh Panchal
Mark John Smedley
Jennifer Huygen
Claire Diane Ward

Appointment and induction of trustees

New trustees are appointed through an open recruitment process and appointed by existing trustees. Potential candidates submit a CV and expression of interest. Candidates fulfilling the criteria are presented to at least one existing trustee and the Creative Producer. The roles and responsibilities of a Trustee are explained and information about the charitable company will be shared, including the opportunity to observe a Board meeting if appropriate. The trustees will agree together on any appointments to be made. At the following Board Meeting, the Trustee will be co-opted after declaring that there is no reason why they should not be a Trustee or are eligible under the Charities Act 2011.

Successful appointments will be given induction training with the organisation which will include contact time with all the staff, briefing on the structure and operational activities of the company and access to all key strategic documents including funding bids and current business plan.

Organisational structure and decision making

The board of trustees meet regularly to administer the charity and determine its strategic and general policies. The day to day management of the charity's operations is the responsibility of the Creative Producer and charitable company secretary.

All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

A creative team of freelancers are recruited for individual projects, with contracts based on the relevant industries conditions of employment.

Risk management

The Board of Trustees has conducted its own review of the major risks to which the charitable company is exposed and systems have been established to mitigate those risks. The company is dependent on project funding to support its activities but has controls in place to manage the risks associated with a shortfall in funding. Financial systems are reviewed annually and the Board is kept informed of the financial position of the company through quarterly management reports.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

JUMPED UP THEATRE
Trustees' Annual Report (continued)
for the year ended 31 May 2022

OBJECTIVES AND ACTIVITIES

Charitable objects

The objects of the charity are to advance education for the public benefit by the promotion of the arts, in particular but not exclusively, the art of drama.

Our vision

To create a fair and thriving society shaped by arts and culture.

Our mission

To make a positive change for communities through access to the arts.

Our goals

Our goals are to:

1. Make Peterborough's cultural programme more successful and relevant;
2. Increase participation in the arts for all;
3. Support artists to create new audiences for the arts.

In planning the charity's activities, the Trustees have given due consideration to guidance published by the Charity Commission relating to public benefit as well as the charity's own vision, mission and goals.

REVIEW OF DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

Activities and achievements

NORTHERN SOUL OF PETERBOROUGH

The Spring 2020 lockdown resulted in activity being switched to digital, including the capturing of oral history interviews over the telephone. The Body & Soul classes continued online, every week, running longer than the 20 sessions originally planned, and instead 50 sessions being delivered with a reworking of the budget, with agreement of Health Xchange, and additional funding from Magic Little Grants and a Peterborough City Council COVID award, resulting in 700 attendances, with participants across Peterborough and the UK, from Corby to Norfolk, from the Wirral to Aberdeen.

In Autumn 2020 the oral history interviews and transcriptions went online with 864 engagements. 208 listeners were Peterborough based, 298 in the Eastern / East Midland regions, and the remainder across the UK and some internationals.

Agreement has been made with Peterborough College and Heritage Lottery to replace the planned live engagement with the delivery of a radio series, to be broadcast on BBC Radio Cambridgeshire in July 2021.

The success and impact of Jumped Up's first heritage project is to be reviewed to inform future similar heritage and participation programmes.

MOVING ROOTS CO-CREATION NETWORK

A SOUNDING BOARD of seven young people aged 15-19 was recruited from across the city to inform the delivery of Jumped Up's programmes, and to co-create the Fierce Talent campaign, celebrating youth arts and young people's creativity.

JUMPED UP THEATRE
Trustees' Annual Report (continued)
for the year ended 31 May 2022

Activities and achievements (continued)

The Fierce Talent campaign included profiles and platforming of 15 youth arts leaders in partnership with online newspaper, Peterborough Matters. With funding from Youth Inspired the project also commissioned poet, Charley Genever and film-makers Reckless Abandon, to create a campaign film. The artists worked closely with the Sounding Board and over 30 other young people to co-create the film, which will be released in June 2021 ahead of our participation in the Disrupt Festival at Guildhall School of Speech & Drama.

RENT PARTY by Darren Pritchard, postponed from Autumn 2020, was rescheduled for July 2021. Casting of five local artists has been completed in May 2021, including four who are new to Jumped Up Theatre.

Moving Roots programming will continue for another two projects. Follow up activity to Fierce Talent will be considered to build on the energy and dynamism that the Sounding Board brings the company.

COLLABORATIVE TOURING NETWORK

Due to the nature of the core activity of this project, that is commissioning large-scale touring and live participatory work, this programme has been delayed by lockdowns and social distancing restrictions. The new programme will be relaunched in June 2021, with the ambition for a live project in summer 2022.

The organisational development aspect of this programme will be core to Jumped Up's post-pandemic future.

MASTERCLASSES

In March and April 2021 Jumped Up was commissioned by the Key Theatre's Cultural Recovery Funding programme to deliver professional development online workshops in casting, self-tapes, vocal techniques and writing.

DIGITAL ENGAGEMENT

www.jumpeduptheatre.com had 7.6K visits, up 167% from last year, including 5.6K unique visitors, up 151% on last year, with 15K page views. Peak activity was the launch of the Northern Soul of Peterborough oral history interviews in November 2020, through the Fierce Talent campaign and Rent Part casting in March and April 2021. There were also 628 engagements with the Culture Forum pages and 348 with the associated blog, and 483 with the masterclass pages.

Social media focused on organic reach on Facebook (894 followers) and Instagram (823 followers.) Facebook saw an increase of 109.2% to nearly 40K engagements, Instagram 823% increase with 11K+ engagements, reflected an investment in staffing resource on Instagram especially for Fierce Talent. Paid promotion for castings did amplify peaks and show in website data. High engagement in posts offering opportunities and / or video posts, and those featuring local people.

A review of this success in delivering to digital audiences will inform future plans, including working with Digital Culture Network for support.

RESOURCES

Staffing: Kate Hall continues to lead the company as Creative Producer, Sam Roddan, from Art Pop-Up was commissioned to support the business plan review, and continues to provide peer support. A student placement was completed in February 2020 and then appointed on a part-time 4-month PAYE contract to provide marketing support for Fierce Talent and Rent Party. An assistant producer was appointed on a part-time freelance contract in January 2020 to deliver the Fierce Talent project and support Rent Party.

The impact of a stable, focused team, in place across projects, is evident in the outcomes and progress of work. Resourcing this model going forward will be a priority for company sustainability.

The office space at The Key is not currently accessible due to social distancing in the building so the team have worked mainly remotely. Alternative provision may be required. Investment has been made in Windows 365 file and email hosting to support remote working.

JUMPED UP THEATRE
Trustees' Annual Report (continued)
for the year ended 31 May 2022

Activities and achievements (continued)

GOING CONCERN AND COVID-19

In June 2020 Jumped Up was successful in an application to the second round of Arts Council England's Emergency Funding support. A grant of £14,619 was used to revise the business plan, build partnerships across the city, engage in strategic activity and resource the Peterborough Culture Forum.

Strategic relationships developed at this time included Peterborough's CVS COVID Response Network, local Thriving Communities, health and wellbeing networks, Citizens UK and the City Leadership Forum. In addition, the Creative Producer attended training, support and conference events led by a range of national networks, including the Co-Creating Change Network, Digital Culture Network, Clore Foundation and What Next? The Creative Producer was an active member of Peterborough's Strategic Partnership Group which drove forward the restart of the commissioning of **PETERBOROUGH'S CULTURE** strategy.

The partnership building and strategic activity fed into the **PETERBOROUGH CULTURE** forum, which started as an online fortnightly activity in April 2020. Sessions covering topics such as inclusion and diversity, well-being, the Towns Fund, community needs and networks, COVID safety, digital platforms, marketing, and young creativity. In addition, the Culture Forum provides artists, arts organisations and community groups the opportunity to network and get support, and to feed into the culture strategy. The forum has continued to be supported by the Strategic Partnership Group commissions.

Partnerships, strategic activity and supporting the local cultural sector will continue to be a priority for Jumped Up post-COVID.

INCLUSION

Jumped Up strives to be an inclusive and enabling organisation and recognises that it must take positive action to challenge structural inequalities. This includes reviewing policies and process to ensure that they are proactive in providing opportunities and safe spaces for artists and audience, including prioritising those who may be marginalised or discriminated against due to their gender, sexual orientation, cultural or religious background, socio-economic status, disability, or any other protected characteristic.

ACCESS

Jumped Up is committed to increasing access to the arts for those who are disabled or D/deaf, by taking a leadership role in modelling good practise across activity, and challenging ourselves to do more, and better, through project planning and evaluation. Principle action taken across programmes this year has been to provide transcripts with audio content and captioning or alt text on visual content. As activity returns to face-to-face addressing physical barriers will be a priority.

ENVIRONMENTAL IMPACT

Effort is made across project planning to reduce environmental impact, including purchasing, disposal, sharing of resources and travel, and is built into contracts for staff and commissions. The company has a role to play, as a local cultural leader in modelling good practise locally and, through our participation and co-creation programmes, in building leadership capacity and skills activism and empowerment, which can be used to strengthen environmental action.

FINANCIAL REVIEW

The review of activities throughout the period explains much about the income and expenditure but the full details of the financial activities and the financial position at the year end are detailed in the financial statements on pages 9 and 10 in addition to the notes following thereafter.

JUMPED UP THEATRE
Trustees' Annual Report (continued)
for the year ended 31 May 2022

FUTURE DEVELOPMENTS

Over the period of closure the Peterborough Culture Forum has looked to the future and did some looking after ourselves. In planning for the future we have assessed our sector priorities for the next 6 to 18 months. Priorities will be to consolidate and build on work delivered over lockdown and to re-establish long term planning cycle:

Northern Soul

- Identify wider placement of material and ongoing delivery of Body & Soul classes.

Moving Roots

- Sounding Board - continued development of group and co-creation of a new project with strong digital engagement.
- Rent Party - explore legacy outcomes.
- ext. show - adjust resources to support next project, Epic Fail by Kid Carpet, and plan for legacy activity and match fundraising commitments for 2021-2023.

Collaborative Touring Network

- Maximise impact of commissioned show, Meet The Ancestors, and organisational development opportunities. Plan for match fundraising commitments 2021-2023.

Peterborough Culture Forum

- Development partnership delivery model to ensure sustainable growth of reach and delivery.

Organisational development

- Explore additional health and well-being participation projects, probably Shimak dance classes.
- Identify a new heritage project.
- Respond to new ACE strategy, including place-based opportunities, project grants and National Portfolio Organisation process.
- Development and strengthen governance structure and processes.

RESERVES POLICY

Restricted funds must be spent on the projects dictated by the donor and therefore the details in note 9 provides full details of how these funds can be spent in future periods. In summary, the restricted funds total £71,380 (2021 - £35,016). This is primarily as a result of projects being stalled by the pandemic.

It is at the board's discretion how the unrestricted funds should be allocated. This could include increasing the reserves held against operating costs or making unrestricted designated funds towards specific projects or Research and development on new projects falling in future years.

INDEPENDENT EXAMINER

A resolution to re-appoint Mr K J Maggs of Moore Thompson as independent examiner for the ensuing year will be proposed at the annual general meeting.

JUMPED UP THEATRE
Trustees' Annual Report (continued)
for the year ended 31 May 2022

TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Jumped Up Theatre for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by order of the Trustees



.....
Jennifer Huygen - Chair

Approved by the Trustees on 23 January 2023

Independent Examiner's Report to the trustees of the JUMPED UP THEATRE

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2022, which are set out on pages 9 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

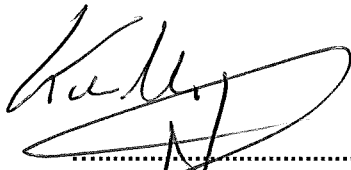
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
K.J. Maggs B.A., F.C.A.
Moore Thompson
Chartered Accountants
Spalding

Date: 16 February 2023

JUMPED UP THEATRE
Statement of Financial Activities (including Income and Expenditure account)
for the year ended 31 May 2022

			2022		2021
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Income from:					
Donations and grants	2	7,783	41,634	49,417	43,811
Charitable activities	3	20,256	29,797	50,053	31,850
Total income		<u>28,039</u>	<u>71,431</u>	<u>99,470</u>	<u>75,661</u>
Expenditure on:					
Charitable activities	4	56,238	35,067	91,305	40,057
Total expenditure		<u>56,238</u>	<u>35,067</u>	<u>91,305</u>	<u>40,057</u>
Net (expenditure) / income		(28,199)	36,364	8,165	35,604
Transfers between funds		-	-	-	-
Net movement in funds		(28,199)	36,364	8,165	35,604
Reconciliation of funds:					
Total funds brought forward		24,066	35,016	59,082	23,478
Total funds carried forward	9	<u>(4,133)</u>	<u>71,380</u>	<u>67,247</u>	<u>59,082</u>

All of the activities of the charity are classed as continuing activities.

The statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 18 form part of these financial statements.

JUMPED UP THEATRE

Balance Sheet

At 31 May 2022

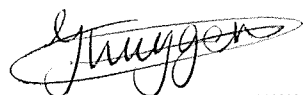
		2022	2021
	Note	£	£
Fixed assets			
Tangible assets	6	782	368
Current assets			
Debtors	7	9,236	28,245
Cash at bank and in hand		58,746	53,076
		<u>67,982</u>	<u>81,321</u>
Creditors: Amounts falling due within one year	8	<u>(1,517)</u>	<u>(22,607)</u>
Net current assets		66,465	58,714
Total assets less current liabilities		<u><u>67,247</u></u>	<u><u>59,082</u></u>
Funds			
Unrestricted	9	(4,133)	24,066
Restricted	10	71,380	35,016
		<u><u>67,247</u></u>	<u><u>59,082</u></u>

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime for the year ended 31 May 2022, the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 (the Act) relating to small companies.

Trustees responsibilities:

- (i) The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with Section 476
- (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised by the Trustees on the 23 January 2023 and are signed on their behalf by:



Jennifer Huygen - Chair



Helena del Pino - Trustee
HELENA DEL PINO

Company Number: 4228305

The notes on pages 11 to 18 form part of these financial statements.

JUMPED UP THEATRE
Notes to the Financial Statements
for the year ended 31 May 2022

1. Accounting policies

General information and basis of accounting

Jumped Up Theatre is a company limited by guarantee registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The trustees form the membership.

The address of the registered office of the charity is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the trustees report on pages 2 to 7.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

JUMPED UP THEATRE
Notes to the Financial Statements (continued)
for the year ended 31 May 2022

1. Accounting policies (continued)

Income recognition (continued)

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Charitable activity expenditure is detailed in note 5 to the financial statements. These expenses are subcategorised between charitable activities, support costs and governance costs.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, computer costs, and bank charges. They are incurred directly in support of expenditure on the objects of the charity.

Governance costs are costs of charitable activities but those which relate to the governance and stewardship of the charity rather than directly to the activities themselves.

Support costs and Governance costs are allocated to applicable restricted funds based on the level of income that each project earns for the charity.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. The charity has a policy to only capitalise items which exceed a cost of over £150.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer equipment - 20% per annum straight line

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

JUMPED UP THEATRE
Notes to the Financial Statements (continued)
for the year ended 31 May 2022

1. Accounting policies (continued)

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Income from donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted and Total 2021 £
Donations	539	413	952	2,330
Employers Allowance	1,460	-	1,460	-
Central government grants	1,460	-	1,460	-
Grants received from partners				
Peterborough City Council	-	5,000	5,000	5,500
BAC programme	-	6,705	6,705	-
CTN3	-	16,025	16,025	5,875
Local government grants	-	27,730	27,730	11,375
Grants received from partners	3,540	-	3,540	1,327
Arts Council Emergency Fund	-	13,491	13,491	14,619
National Lottery Heritage Fund	-	-	-	14,160
Kickstart Apprentice grant & income	2,244	-	2,244	-
Institutional grants	5,784	13,491	19,275	30,106
Total grants	7,244	41,221	48,465	41,481
Total donations and grants	7,783	41,634	49,417	43,811

JUMPED UP THEATRE
Notes to the Financial Statements (continued)
for the year ended 31 May 2022

3. Charitable activities income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted and Total 2021 £
Box office sales from productions	-	1,367	1,367	-
Project income and commissions	9,906	28,430	38,336	31,850
Other income	10,350	-	10,350	-
	<u>20,256</u>	<u>29,797</u>	<u>50,053</u>	<u>31,850</u>

4. Charitable activities expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total Funds 2021 £
Charitable activities				
Project evaluation	-	32	32	-
Project costs	20,518	29,466	49,984	8,743
Producer fees	8,967	1,239	10,206	340
Venue hire	-	2,122	2,122	-
Training costs	99	40	139	141
Travel and accommodation	227	1,112	1,339	-
	<u>29,811</u>	<u>34,011</u>	<u>63,822</u>	<u>9,224</u>
Support costs				
Management fees	-	-	-	23,935
Salaries Note 5	19,119	-	19,119	1,684
Social security costs Note 5	1,460	-	1,460	-
Pension Note 5	352	-	352	-
Bookkeeping & Payroll	-	-	-	885
Website and hosting	403	-	403	1,875
General marketing and promotion	590	873	1,463	158
Insurance	471	-	471	390
IT software and consumables	275	-	275	326
Miscellaneous expenses	716	183	899	128
Depreciation	228	-	228	190
	<u>23,614</u>	<u>1,056</u>	<u>24,670</u>	<u>29,892</u>
Governance costs				
Independent examination fee	2,495	-	2,495	936
Trustee training	305	-	305	5
Companies House fees	13	-	13	-
	<u>2,813</u>	<u>-</u>	<u>2,813</u>	<u>941</u>
Total overhead expenses	56,238	35,067	91,305	40,057
Costs allocated to specific projects	-	-	-	-
Charitable activities expenditure	<u>56,238</u>	<u>35,067</u>	<u>91,305</u>	<u>40,057</u>

JUMPED UP THEATRE
Notes to the Financial Statements (continued)
for the year ended 31 May 2022

5. Staff costs and employee benefits

The aggregate payroll costs were:	2022	2021
	£	£
Wages and salaries	19,119	1,684
Social security costs	1,460	-
Other pension costs	352	-
	<u>20,931</u>	<u>1,684</u>

No employee received total employee benefits (excluding employer pension costs) of more than £60,000 in either the current or prior year.

The monthly average number of staff during the year was 1 (2021 - 0).

No amounts are payable to the trustees in respect of remuneration, benefits in kind or reimbursement of expenses.

6. Tangible fixed assets

	Office equipment £	Total £
Cost		
At 1 June 2021	497	497
Additions	642	642
At 31 May 2022	<u>1,139</u>	<u>1,139</u>
Depreciation		
At 1 June 2021	129	129
Charge for the year	228	228
At 31 May 2022	<u>357</u>	<u>357</u>
Net book value		
At 31 May 2022	<u>782</u>	<u>782</u>
At 30 May 2021	<u>368</u>	<u>368</u>

7. Debtors

	2022	2021
	£	£
Trade debtors	8,625	27,830
Prepayments	611	415
	<u>9,236</u>	<u>28,245</u>

8. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	116	2,241
Taxation and social security	362	-
Pension	103	-
Accruals and deferred income	936	20,366
	<u>1,517</u>	<u>22,607</u>

JUMPED UP THEATRE
Notes to the Financial Statements (continued)
for the year ended 31 May 2022

9. Statement of funds

Movement in resources

	Balance at 31 May 2021 £	Incoming £	Outgoing £	Transfers £	Balance at 31 May 2022 £
Unrestricted funds					
General fund	14,038	28,039	(56,238)	-	(14,161)
Designated funds	10,028	-	-	-	10,028
Total unrestricted funds	<u>24,066</u>	<u>28,039</u>	<u>(56,238)</u>	<u>-</u>	<u>(4,133)</u>
Restricted funds					
Northern Soul / Soul and Body	14,402	657	(1,357)	-	13,702
Moving Roots	16,644	53,850	(21,516)	-	48,978
CTN3 programme	3,970	12,125	(1,147)	-	14,948
Tribute to Bollywood	-	4,127	(3,120)	-	1,007
Sounding Board Projects	-	672	(7,927)	-	(7,255)
Total restricted funds	<u>35,016</u>	<u>71,431</u>	<u>(35,067)</u>	<u>-</u>	<u>71,380</u>
Total funds	<u>59,082</u>	<u>99,470</u>	<u>(91,305)</u>	<u>-</u>	<u>67,247</u>

Analysis of net assets

	Tangible fixed assets £	Cash and bank £	Other net assets £	Total £
Unrestricted funds				(8,625)
General fund	782	(22,662)	(906)	(14,161)
Designated funds	-	10,028	-	10,028
Total unrestricted funds	<u>782</u>	<u>(12,634)</u>	<u>(906)</u>	<u>(12,758)</u>
Restricted funds				
Northern Soul / Soul and Body	-	13,702	-	13,702
Moving Roots	-	48,978	-	48,978
CTN3 programme	-	14,948	8,625	14,948
Tribute to Bollywood	-	1,007	-	1,007
Sounding Board Projects	-	(7,255)	-	(7,255)
Total restricted funds	<u>-</u>	<u>71,380</u>	<u>8,625</u>	<u>71,380</u>
Total funds	<u>782</u>	<u>58,746</u>	<u>7,719</u>	<u>58,622</u>

JUMPED UP THEATRE
Notes to the Financial Statements (continued)
for the year ended 31 May 2022

9. Statement of funds (continued)

Designated funds relate to unrestricted funds which the trustees have allocated for specific projects which are ongoing at the year end. At the year end, the designated fund related to the Moving Roots project being undertaken by the charity.

ACE Emergency Funding were allocated to sustain the company during the impact of COVID. The grant was awarded to pay for time for team to revise the business plan and to continue function including support from specialist advisors, including a business coach, a fundraising consultant, and accountant and a book keeper. In addition the grant supported to delivery of the Peterborough Culture Forum, including speakers fees and facilitation time.

Northern Soul / Soul and Body fund covers the interlinking Northern Soul of Peterborough project and the Body & Soul sessions which have been funded by the Heritage Fund and Community Fund. If the Coronavirus Pandemic had not effected the year, events and sessions would have been expected to consume the funds provided and any deficit would be covered from General Funds.

We Love Peterborough project - was a commission from Peterborough Presents Creative People & Places project and any surplus in funds when completed will need to be refunded unless the funders agree that the excess may be used for similar future projects.

CTN3 programme relates to the Collaborative Touring Network which aims to commission innovative and game-changing touring projects. Any deficit in the funds will be covered by unrestricted funds and any surplus will need to be refunded, although this is not expected to be the case.

Moving roots is a creative touring network led by Battersea Arts Centre. Funding has been made available for this project but we have put aside funds as designated from our unrestricted reserves. The transfer relates to overheads costs allocated from previous years when the exercise had not been conducted.

10. Control relationship

The charity is controlled by the trustees jointly and no individual can or does exert control over the others.

11. Fund comparatives

	2021		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Income from:			
Donations and grants	1,702	42,109	43,811
Charitable activities	236	31,614	31,850
Total income	1,938	73,723	75,661
Expenditure on:			
Charitable activities	-	40,057	40,057
Total expenditure	-	40,057	40,057
Net expenditure	1,938	33,666	35,604

JUMPED UP THEATRE
Notes to the Financial Statements (continued)
for the year ended 31 May 2022

11. Fund comparatives (continued)

Movement in resources

	Balance at 1 June 2020 £	Incoming £	Outgoing £	Transfers £	Balance at 31 May 2021 £
General funds					
General funds	5,902	1,938	-	6,198	14,038
Designated funds	10,028	-	-	-	10,028
Total unrestricted funds	15,930	1,938	-	6,198	24,066
Restricted funds					
ACE Emergency Funding	-	14,619	(14,631)	12	-
Northern Soul / Soul and Body	5,739	16,649	(7,986)	-	14,402
Moving Roots	-	36,580	(13,726)	(6,210)	16,644
CTN3 programme	-	5,875	(1,905)	-	3,970
Tribute to Bollywood	1,809	-	(1,809)	-	-
Total restricted funds	7,548	73,723	(40,057)	(6,198)	35,016
Total funds	23,478	75,661	(40,057)	-	59,082

Analysis of net assets

	Tangible fixed assets £	Cash and bank £	Other net assets £	Total £
General funds				
General fund	368	8,032	5,638	14,038
Designated fund	-	10,028	-	10,028
Total unrestricted funds	368	18,060	5,638	24,066
Restricted funds				
Northern Soul / Soul and Body	-	14,402	-	14,402
Moving Roots	-	16,644	-	16,644
CTN3 programme	-	3,970	-	3,970
Total restricted funds	-	35,016	-	35,016
Total funds	368	53,076	5,638	59,082