

ST MARY'S NURSERY GROUP (ALBRIGHTON)

Registered Charity 1088584

REPORT AND ACCOUNTS

year ended

31ST DECEMBER 2024

ST MARY'S NURSERY GROUP (ALBRIGHTON)

ANNUAL REPORT FOR THE YEAR TO 31ST DECEMBER 2024

Organisation

St Mary's Nursery Group (Albrighton) is governed in accordance with the Pre-School Learning Alliance Pre-School Constitution (2011), adopted on 17th November 2015 and is a registered charity (Number 1088584). The charity's address is: The Bungalow, St Mary's C E Primary School, Shaw Lane, Albrighton, Wolverhampton WV7 3DS.

The Charity Trustees appointed by the Annual General Meeting held on 9th July 2024 were Faye Willies (Chair), Lauren Littleton (Secretary & Nominated Person), Rebecca Cooper (Treasurer), Victoria Foley, Kara Goodfellow and Nicola Summers.

Charity/ Management Trustees are appointed at General Meetings, unless co-opted.

Jonathan Nelson served as Custodian Trustees throughout the year.

Mrs Laura Rudrum continues in her role as manager.

The setting's latest Ofsted assessment is "Good".

Aim

The aim of the Group continued to be the provision of excellent pre-school education.

Advisers

Accountants: Miss J S Slater FCA (independent examiner)

Solicitors: Ellipse HR Ltd

Finances

The charity is dependent on fee income, mostly in the form of local authority funding, for nursery places.

The Charity Trustees agreed to hold the Annual General Meeting on 15th July 2025 when these accounts will be presented.

The charity banks with TSB Bank Plc.

The attached financial statements show the state of the charity's finances at the end of the year.

On behalf of the Trustees

Faye Willies

Chair

15th July 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST MARY'S NURSERY GROUP (ALBRIGHTON) ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

I report on the accounts of the Trust for the year ended 31st December 2024 set out on pages 3 - 6.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act and to state, on the basis of procedures specified in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:-
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirements set out in the Charities (Accounts and Reports) Regulations 2008.
- have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. S. Slater
Chartered Accountant

28 Bradford Street
Shifnal
TF11 8AU

15th July 2025

ST MARY'S NURSERY GROUP (ALBRIGHTON)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>Note</u>	<u>2024</u> £	<u>2023</u> £
Income			
Donations (none specific)		315	-
School fees			
Shropshire County Council		83,133	70,508
Other		15,914	23,180
Fundraising		1,385	2,437
Interest received		164	105
		-----	-----
Total income		100,911	96,230
		-----	-----
Direct charitable expenditure			
Provision of nursery schooling			
Rent and rates	2	1,000	1,000
Insurance		740	670
Light, heat and water		2,147	2,160
Teaching wages and ancillary costs	2	83,284	73,040
Activities and meals		9,876	3,224
Telephone and broadband		684	836
Stationery and postage		864	569
Advertising and website		240	270
Repairs		1,924	1,245
Cleaning	2	1,365	1,022
Sundries		1,200	569
Depreciation	1	1,492	1,238
Buildings insurance		-	-
Amortisation of play area, kitchen and fencing		644	1,061
Accountancy		600	600
		-----	-----
Total expenditure		106,060	87,504
		-----	-----
Net (deficit)/surplus for the year		(5,149)	8,726
Fund balance brought forward		26,358	17,632
		-----	-----
Fund balance carried forward		21,209	26,358
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ST MARY'S NURSERY GROUP (ALBRIGHTON)

BALANCE SHEET AS AT 31ST DECEMBER 2024

	<u>Note</u>	<u>2024</u> £	<u>2023</u> £
Tangible assets			
Property refurbishment	3	3,101	3,745
Equipment	3	8,568	7,604
Intangible assets			
Goodwill		1	1
		-----	-----
		11,670	11,350
		-----	-----
Current assets			
Debtors and prepaid expenditure		1,194	714
Cash at bank		27,251	34,247
		-----	-----
		28,445	34,961
Creditors - amounts falling due within one year			
Creditors	4	15,633	17,404
		-----	-----
Net current assets		12,812	17,557
		-----	-----
Total assets less current liabilities		24,482	28,907
		-----	-----
Represented by:-			
General purpose fund		21,209	26,358
Repairs fund	5	2,500	2,500
EYPP and DLA funds	6	773	49
		-----	-----
		24,482	28,907
		-----	-----

For and on behalf of the trustees

Faye Willies

15th July 2025

ST MARY'S NURSERY GROUP (ALBRIGHTON)

NOTES TO THE ACCOUNTS YEAR ENDED 31ST DECEMBER 2024

1. Accounting policies

Basis of accounting

The accounts have been prepared in accordance with the historical cost convention and the Statement of Recommended Practice on Accounting by Charities.

Depreciation

Depreciation is provided on the cost of tangible assets in order to write off those assets over their anticipated lives. The rates used are as follows:-

Property	- 10 years
Equipment	- 10 years

2. Expenditure on nursery schooling

Rent and rates

The school premises are held on a twelve year lease from Shropshire Council commencing in 2011. The group has been granted exemption from rates.

Employees remuneration

There were an average of 7 part-time teaching staff employed during the year (2023 – an average of 6 part time).

Costs in respect of these employees:-

	<u>2024</u>	<u>2023</u>
	£	£
Wages and salaries	79,948	69,406
Social security cost	-	-
Pension cost	2,224	1,859
	-----	-----
	82,172	71,265
	-----	-----

Remuneration of £1,088 was paid to a trustee for teaching services (2023 - £3,286). No other remuneration was paid or payable either directly or indirectly to any trustee or person known to be connected with any of the them (2023 – nil).

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

ST MARY'S NURSERY GROUP (ALBRIGHTON)

NOTES TO THE ACCOUNTS YEAR ENDED 31ST DECEMBER 2024 (continued)

3.	<u>Tangible assets</u>	<u>Property</u>		
		<u>Refurbishment</u>	<u>Equipment</u>	<u>Total</u>
		£	£	£
	Cost			
	At 1st January 2024	19,307	19,393	38,700
	Additions	-	2,456	2,456
	Disposals	-	-	-
	Donation	-	-	-
	Grant	-	-	-
		-----	-----	-----
		19,307	21,849	41,156
		-----	-----	-----
	Depreciation			
	At 1st January 2024	15,562	11,789	27,351
	Charge for the year	644	1,492	2,136
	Disposals	-	-	-
		-----	-----	-----
		16,206	13,281	29,487
		-----	-----	-----
	Net book value			
	At 31st December 2024	3,101	8,568	11,669
		-----	-----	-----
	At 31st December 2023	3,745	7,604	11,349
		-----	-----	-----

Additions are stated at cost or at valuation where gifted.

4. Creditors – amounts falling due within one year

Creditors include £12,835 received in the year from Shropshire County Council relating to the year ending 31st December 2025 (2024 - £15,287).

5. Repairs fund

No transfer was made to the fund in 2024 (2023 - £nil).

6. EYPP and DLA funds

A balance of funds remains in hand at 31st December 2024. (2023 - £49).