

ST MARY'S NURSERY GROUP (ALBRIGHTON)

Registered Charity 1088584

REPORT AND ACCOUNTS

year ended

31ST DECEMBER 2023

ST MARY'S NURSERY GROUP (ALBRIGHTON)

ANNUAL REPORT FOR THE YEAR TO 31ST DECEMBER 2023

Organisation

St Mary's Nursery Group (Albrighton) is governed in accordance with the Pre-School Learning Alliance Pre-School Constitution (2011), adopted on 17th November 2015 and is a registered charity (Number 1088584). The charity's address is: The Bungalow, St Mary's C E Primary School, Shaw Lane, Albrighton, Wolverhampton WV7 3DS.

The Charity Trustees appointed by the Annual General Meeting held on 11th July 2023 were Faye Willies (Chair), Diana Gibbs (Treasurer and Nominated Person), Lauren Littleton (Secretary), Karen Pearson, Nicola Summers, Emma Watkins and Matthew Willies. Matthew Willies resigned on 27th July 2023 and Karen Pearson on 15th December 2023.

Charity/ Management Trustees are appointed at General Meetings, unless co-opted.

Jonathan Nelson served as Custodian Trustees throughout the year.

Mrs Laura Rudrum continues in her role as manager.

The setting's latest Ofsted assessment is "Outstanding".

Aim

The aim of the Group continued to be the provision of excellent pre-school education.

Advisers

Accountants: Miss J S Slater FCA (independent examiner)

Solicitors: Ellipse HR Ltd

Finances

The charity is dependent on fee income, mostly in the form of local authority funding, for nursery places.

The Charity Trustees agreed to hold the Annual General Meeting on 9th July 2024 when these accounts will be presented.

The charity banks with TSB Bank Plc.

The attached financial statements show the state of the charity's finances at the end of the year.

On behalf of the Trustees

Diana Gibbs

Treasurer

9th July 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST MARY'S NURSERY GROUP (ALBRIGHTON) ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

I report on the accounts of the Trust for the year ended 31st December 2023 set out on pages 3 - 6.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act and to state, on the basis of procedures specified in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:-
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirements set out in the Charities (Accounts and Reports) Regulations 2008.
- have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. S. Slater
Chartered Accountant

28 Bradford Street
Shifnal
TF11 8AU

9th July 2024

ST MARY'S NURSERY GROUP (ALBRIGHTON)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023

	<u>Note</u>	<u>2023</u> £	<u>2022</u> £
Income			
Donations (none specific)		-	-
School fees			
Shropshire County Council		70,508	51,114
Other		23,180	13,497
Fundraising		2,437	2,362
Interest received		105	43
		-----	-----
Total income		96,230	67,016
		-----	-----
Direct charitable expenditure			
Provision of nursery schooling			
Rent and rates	2	1,000	1,000
Insurance		670	628
Light, heat and water		2,160	1,847
Teaching wages and ancillary costs	2	73,040	57,947
Activities and meals		3,224	2,889
Telephone and broadband		836	1,052
Stationery and postage		569	387
Advertising and website		270	180
Repairs		1,245	2,613
Cleaning	2	1,022	3,093
Sundries		569	402
Depreciation and loss on scrapping	1	1,238	1,444
Buildings insurance		-	320
Amortisation of play area, kitchen and fencing		1,061	1,061
Accountancy		600	600
		-----	-----
Total expenditure		87,504	75,463
		-----	-----
Net surplus/(deficit) for the year		8,726	(8,447)
Fund balance brought forward		17,632	26,079
		-----	-----
Fund balance carried forward		26,358	17,632
		-----	-----

ST MARY'S NURSERY GROUP (ALBRIGHTON)

BALANCE SHEET AS AT 31ST DECEMBER 2023

	<u>Note</u>	<u>2023</u> £	<u>2022</u> £
Tangible assets			
Property refurbishment	3	3,745	4,806
Equipment	3	7,604	6,970
Intangible assets			
Goodwill		1	1
		-----	-----
		11,350	11,777
		-----	-----
Current assets			
Debtors and prepaid expenditure		714	664
Cash at bank		34,247	18,156
		-----	-----
		34,961	18,820
Creditors - amounts falling due within one year			
Creditors	4	17,404	10,465
		-----	-----
Net current assets		17,557	8,355
		-----	-----
Total assets less current liabilities		28,907	20,132
		-----	-----
Represented by:-			
General purpose fund		26,358	17,632
Repairs fund	5	2,500	2,500
EYPP fund	6	49	-
		-----	-----
		28,907	20,132
		-----	-----

For and on behalf of the trustees

Diana Gibbs

9th July 2024

ST MARY'S NURSERY GROUP (ALBRIGHTON)

NOTES TO THE ACCOUNTS YEAR ENDED 31ST DECEMBER 2023

1. Accounting policies

Basis of accounting

The accounts have been prepared in accordance with the historical cost convention and the Statement of Recommended Practice on Accounting by Charities.

Depreciation

Depreciation is provided on the cost of tangible assets in order to write off those assets over their anticipated lives. The rates used are as follows:-

Property	- 10 years
Equipment	- 10 years

2. Expenditure on nursery schooling

Rent and rates

The school premises are held on a twelve year lease from Shropshire Council commencing in 2011. The group has been granted exemption from rates.

Employees remuneration

There were an average of 6 part-time teaching staff employed during the year (2022 – an average of 6 part time).

Costs in respect of these employees:-

	<u>2023</u>	<u>2022</u>
	£	£
Wages and salaries	69,406	57,086
Social security cost	-	-
Pension cost	1,859	1,669
	-----	-----
	71,265	58,755
	-----	-----

Remuneration of £3,286 was paid to a trustee for teaching services (2022 - £ Nil). No other remuneration was paid or payable either directly or indirectly to any trustee or person known to be connected with any of the them (2022 – Nil).

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

ST MARY'S NURSERY GROUP (ALBRIGHTON)

NOTES TO THE ACCOUNTS YEAR ENDED 31ST DECEMBER 2023 (continued)

3.	<u>Tangible assets</u>	<u>Property</u>		
		<u>Refurbishment</u>	<u>Equipment</u>	<u>Total</u>
		£	£	£
	Cost			
	At 1st January 2023	19,307	17,521	36,828
	Additions	-	2,641	2,641
	Disposals	-	(67)	(67)
	Donation	-	-	-
	Grant	-	(702)	(702)
		-----	-----	-----
		19,307	19,393	38,700
		-----	-----	-----
	Depreciation			
	At 1st January 2023	14,501	10,551	25,052
	Charge for the year	1,061	1,245	2,306
	Disposals	-	(7)	(7)
		-----	-----	-----
		15,562	11,789	27,351
		-----	-----	-----
	Net book value			
	At 31st December 2023	3,745	7,604	11,349
		-----	-----	-----
	At 31st December 2022	4,806	6,970	11,776
		-----	-----	-----

Additions are stated at cost or at valuation where gifted.

4. Creditors – amounts falling due within one year

Creditors include £15,287 received in the year from Shropshire County Council relating to the year ending 31st December 2024 (2022 - £8,461).

5. Repairs fund

No transfer was made to the fund in 2023 (2022 - £ Nil).

6. EYPP fund

A balance of funds remains in hand at 31st December 2023. (2022 - £ Nil).