

ST MARY'S NURSERY GROUP (ALBRIGHTON)

Registered Charity 1088584

REPORT AND ACCOUNTS

year ended

31ST DECEMBER 2022

ST MARY'S NURSERY GROUP (ALBRIGHTON)

ANNUAL REPORT FOR THE YEAR TO 31ST DECEMBER 2022

Organisation

St Mary's Nursery Group (Albrighton) is governed in accordance with the Pre-School Learning Alliance Pre-School Constitution (2011), adopted on 17th November 2015 and is a registered charity (Number 1088584). The charity's address is: The Bungalow, St Mary's C E Primary School, Shaw Lane, Albrighton, Wolverhampton WV7 3DS.

The Charity Trustees appointed by the Annual General Meeting held on 13th July 2021 were Jessica Bromley (Chair), Diana Gibbs (Secretary and Nominated Person), Sarah Holyhead (Treasurer), Lauren Hancock, Nicola Summers and Matthew Willies. Sarah Holyhead resigned as treasurer and trustee on 22nd October 2021 and Faye Willies was appointed as temporary treasurer on 6th December 2021.

Charity/ Management Trustees are appointed at General Meetings, unless co-opted.

Jonathan Nelson served as Custodian Trustees throughout the year. Rev Roger Balkwill served as Custodian Trustee until his death on 17th September 2022.

Mrs Laura Rudrum continues in her role as manager.

The setting's latest Ofsted assessment is "Outstanding".

Aim

The aim of the Group continued to be the provision of excellent pre-school education.

Advisers

Accountants: Miss J S Slater FCA (independent examiner)

Solicitors: Ellipse HR Ltd

Finances

The charity is dependent on fee income, mostly in the form of local authority funding, for nursery places.

The Charity Trustees agreed to hold the Annual General Meeting on when these accounts will be presented.

The charity banks with TSB Bank Plc.

The attached financial statements show the state of the charity's finances at the end of the year.

On behalf of the Trustees

who signing ???

Chair

4th July 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST MARY'S NURSERY GROUP (ALBRIGHTON) ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

I report on the accounts of the Trust for the year ended 31st December 2022 set out on pages 3 - 6.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act and to state, on the basis of procedures specified in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:-
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirements set out in the Charities (Accounts and Reports) Regulations 2008.
- have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. S. Slater
Chartered Accountant

28 Bradford Street
Shifnal
TF11 8AU

4th July 2023

ST MARY'S NURSERY GROUP (ALBRIGHTON)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

	<u>Note</u>	<u>2022</u> £	<u>2021</u> £
Income			
Donations (none specific)		-	510
School fees			
Shropshire County Council		51,114	60,521
Other		13,497	7,911
Fundraising		2,362	2,068
Interest received		43	35
		-----	-----
Total income		67,016	71,045
		-----	-----
Direct charitable expenditure			
Provision of nursery schooling			
Rent and rates	2	1,000	1,000
Insurance		628	561
Light, heat and water		1,847	1,380
Teaching wages and ancillary costs	2	57,947	53,420
Activities and meals		2,889	1,624
Telephone and broadband		1,052	880
Stationery and postage		387	435
Advertising and website		180	92
Repairs		2,613	1,576
Cleaning	2	3,093	2,498
Sundries		402	734
Depreciation and loss on scrapping	1	1,444	995
Buildings insurance		320	488
Amortisation of play area, kitchen and fencing		1,061	961
Accountancy		600	600
		-----	-----
Total expenditure		75,463	67,244
		-----	-----
Net (deficit)/surplus for the year		(8,447)	3,801
Fund balance brought forward		26,079	22,278
		-----	-----
Fund balance carried forward		17,632	26,079
		-----	-----

ST MARY'S NURSERY GROUP (ALBRIGHTON)

BALANCE SHEET AS AT 31ST DECEMBER 2022

	<u>Note</u>	<u>2022</u> £	<u>2021</u> £
Tangible assets			
Property refurbishment	3	4,806	4,867
Equipment	3	6,970	5,693
Intangible assets			
Goodwill		1	1
		-----	-----
		11,777	10,561
		-----	-----
Current assets			
Debtors and prepaid expenditure		664	1,018
Cash at bank		18,156	29,426
		-----	-----
		18,820	30,444
		-----	-----
Creditors - amounts falling due within one year			
Creditors	4	10,465	12,426
		-----	-----
Net current assets		8,355	18,018
		-----	-----
Total assets less current liabilities		20,132	28,579
		-----	-----
Represented by:-			
General purpose fund		17,632	26,079
Repairs fund	5	2,500	2,500
EYPP fund	6	-	-
		-----	-----
		20,132	28,579
		-----	-----

For and on behalf of the trustees

???

4th July 2023

ST MARY'S NURSERY GROUP (ALBRIGHTON)

NOTES TO THE ACCOUNTS YEAR ENDED 31ST DECEMBER 2022

1. Accounting policies

Basis of accounting

The accounts have been prepared in accordance with the historical cost convention and the Statement of Recommended Practice on Accounting by Charities.

Depreciation

Depreciation is provided on the cost of tangible assets in order to write off those assets over their anticipated lives. The rates used are as follows:-

Property	- 10 years
Equipment	- 10 years

2. Expenditure on nursery schooling

Rent and rates

The school premises are held on a twelve year lease from Shropshire Council commencing in 2011. The group has been granted exemption from rates.

Employees remuneration

There were an average of 6 part-time teaching staff employed during the year (2021 - an average of 6 part time).

Costs in respect of these employees:-

	<u>2022</u>	<u>2021</u>
	£	£
Wages and salaries	57,086	53,044
Social security cost	-	-
Pension cost	1,669	1,453
	-----	-----
	58,755	54,497
	-----	-----

No remuneration was paid or payable either directly or indirectly to any trustee or person known to be connected with any of them (2021 - £ Nil).

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

ST MARY'S NURSERY GROUP (ALBRIGHTON)

NOTES TO THE ACCOUNTS YEAR ENDED 31ST DECEMBER 2022 (continued)

3.	<u>Tangible assets</u>	<u>Property</u>		
		<u>Refurbishment</u>	<u>Equipment</u>	<u>Total</u>
		£	£	£
	Cost			
	At 1st January 2022	18,307	18,032	36,339
	Additions	1,000	2,721	3,721
	Disposals	-	(3,232)	(3,232)
	Donation	-	-	-
	Grant	-	-	-
		-----	-----	-----
		19,307	17,521	36,828
		-----	-----	-----
	Depreciation			
	At 1st January 2022	13,440	12,339	25,779
	Charge for the year	1,061	1,079	2,140
	Disposals	-	(2,867)	(2,867)
		-----	-----	-----
		14,501	10,551	25,052
		-----	-----	-----
	Net book value			
	At 31st December 2022	4,806	6,970	11,776
		-----	-----	-----
	At 31st December 2021	4,867	5,693	10,560
		-----	-----	-----

Additions are stated at cost or at valuation where gifted.

4. Creditors – amounts falling due within one year

Creditors include £8,461 received in the year from Shropshire County Council relating to the year ending 31st December 2023 (2022 - £10,054).

5. Repairs fund

No transfer was made to the fund in 2022 (2021 - £ Nil).

6. EYPP fund

There were no monies in hand at 31st December 2022 (2021 - £ Nil).