

Registered number: 04285092  
Charity number: 1088567

**NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT**  
(A company limited by guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT**  
**(A company limited by guarantee)**

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**NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND  
ADVISERS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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<b>Trustees</b>	Ms J E R Smith, Trustee Ms P H Batstone, Trustee Mr A Watson, Trustee (resigned 10 January 2023) Mr N Biggs, Trustee (appointed 1 April 2023) Mr G Rose, Trustee Mr D Beer, Trustee (appointed 7 March 2024)
<b>Company registered number</b>	04285092
<b>Charity registered number</b>	1088567
<b>Registered office</b>	17b Butts Pond Industrial Estate Sturminster Newton Dorset DT10 1AZ
<b>Company secretary</b>	Helen Reed
<b>Chief executive officer</b>	Helen Reed
<b>Independent Examiners</b>	Regulatory Audit Vicarage Court 160 Ermin Street Swindon Wiltshire SN3 4NE

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**NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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The Trustees present their annual report together with the financial statements of the Charitable Company for the 1 October 2022 to 30 September 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Objects and activities for public benefit**

The objects of the charity are to apply its funds for such exclusively charitable purposes as the trustees may think fit in accordance with the trust deed. The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on the public benefit when reviewing the charity's aims and objectives and in planning future activities.

The principle activities and charitable object of NORDCAT is the relief of isolation of the inhabitants of North Dorset and the surrounding area through provision of a community transport service to help those who have need because of their age, poverty, mental or physical disability. This is achieved through operation of minibuses under Section 19 of the Transport act 1985.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**Objectives and activities (continued)**

**b. Significant activities**

NORDCAT continues to benefit those isolated by disability, age, poverty or lack of commercial public transport services by enabling access to towns for a variety of purposes.

"Dial a ride" community transport continues but has not yet regained its pre Covid usage, not least as users have become older and frailer, or passed on. The Trustees recognise there is an increasing need in our rural area and are endeavouring to make residents and the organisations working in the area, particularly Parish Councils/Meetings aware of its availability.

Shopping trips have been reduced but continue.

The need for transport to medical appointments has also increased as not all are met by the existing services. Again, this is an area NORDCAT would wish to expand, working with the local authority, the NHS and other local voluntary bodies. In particular Dorset Community Action is launching a project in North Dorset, which NORDCAT is part of, to bring together all relevant bodies to consider how to improve sustaining those discharged from hospital. NORDCAT is also seeking to work more closely with the charity known as Friends Of Stour Connect (in the process of changing its name to "Community Connections" in order to clarify that it is not part of the Stour Connect Day Centre run by Care Dorset). The aim would be to provide transport support the users of the facilities run by that charity.

Accessing educational facilities – NORDCAT Services Ltd's contract with Kingston Maurward College ended at the end of the summer term 2023 when the college placed their contract with a logistics firm from Maidenhead. NORDCAT was invited by that company to continue to provide transport but declined. As Nordcat is not a commercial company it would not be possible without re training drivers and changing permits. At that point the contract with the Studio School, on the same site, also ceased. NORDCAT has therefore disposed of its larger vehicles and made 8 of its drivers redundant, and NORDCAT Services Ltd which had been dormant and only used as a paper exercise for some time was ceased.

**c. Volunteers**

Special mention should be made of the dedicated volunteers who assist the charity. The trustees are most grateful to them for giving their time and effort.

**Achievements and performance**

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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**NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**b. Principle funding sources**

Although the organisation still receives some grants from Parish and Town councils, and now its contract work has ceased it relies more on provision of community services fund generation. This has led to work to ensure that the year produced a surplus in order to allow the remaining community services to be operated in a way that is most appropriate.

**c. Reserves Policy**

The reserves of the charity are those funds that are freely available to be spent in pursuing the charity's objectives. Restricted and designated funds can however only be used for the purpose for which they have been established. Free Reserves (General Funds) can be used for any purpose by the charity in carrying out its objective. The free reserves of the charity at the financial year end were £164,685 (2022 : £45,427). The significant increase this year has been due to prudence over the cessation of the contracts knowing that the following year may not have the level of income required to support the remaining services.

Free reserves represent approximately six months recurring general funds expenditure (2023: three months) subject to annual review.

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**NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**Structure, governance and management**

**a. Constitution**

North Dorset Community Accessible Transport - NORDCAT is registered as a charitable company limited by guarantee and was set up by a Trust deed via a memorandum and articles of association.

**b. Methods of appointment or election of Trustees**

The management of the Charitable Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**c. Governing Document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the companies act 2006.

North Dorset Community Accessible Transport (NORDCAT) is a Company Limited by guarantee governed by its Memorandum and Articles of Association dated 11th September 2001. It is also a registered charity, so members of its board of directors are both company directors and charity trustees. Membership of the organisation is mandatory for individuals who use the Dial-a-Ride services, and is available to those who support the organisation. However these members are not voting members.

**d. Recruitment and appointment of new trustees**

The trustees may appoint a trustee either to fill a casual vacancy or as an additional trustee. Any trustee so appointed shall retain their office only until the annual general meeting but they shall then be eligible for re-election.

The number of trustees shall be no less than three but is not subject to a maximum.

**e. Organisational structure**

The constitution of the board of trustees throughout the year is reflected in the company particulars on page 4. The board members are the directors of the company for Companies Act purposes.

The Board of Directors is the governing body and meets depending on circumstances. NORDCAT is currently managed by a Board of five trustees – Chairman Pauline Batstone, Joe Rose, Jane Smith and Nigel Biggs and the newest member of the team who has returned to the board Derek Beer. NORDCAT'S Manager Helen Reed acts as Secretary to the Board. The Chair thanks the Board Members who give up their free time to support NORDCAT and also the Manager, Administrative Assistant Jennifer., and our drivers, mechanics and voluntary helpers, because they all give so much to make NORDCAT possible..

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**NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**Structure, governance and management (continued)**

**f. Induction and training of new trustees**

Members of the organisation at the Annual General Meeting elect directors. The Memorandum and Articles allow for a minimum of 3 directors but there is no maximum. It is therefore not been necessary to hold a contested election. Between Annual General Meetings the board has powers to appoint additional directors, either to fill a casual vacancy or to bring in additional skills and expertise. All directors have to be re-elected at the next Annual General Meeting.

The Board of Trustees has reviewed its current membership and noted that it includes volunteer drivers, disabled people, males and females, and is generally representative of the characteristics and ethnic background of its users. A need for training of directors has been identified, but has not yet been delivered.

**g. Key Management Remuneration**

During the year, a total of key management personnel remuneration of £40,794 (2022 - £40,794) was paid.

**h. Risk Management**

The directors have a duty to identify the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The directors have continued to monitor closely not just the major strategic and operational risks faced by the organisation, but also the processes in place to mitigate these risks.

1 – The organisation continues to depend on key members of staff, and the permanent loss of a single individual would therefore still have a significant effect. This is certainly a key risk; but the company continues to draw on a pool of volunteers who can provide back-up to temporary indisposition and illness. Devolution of some of the responsibilities of the general manager to other staff is still a challenge within an organisation of NORDCAT's scale - although to no greater extent than in other organisations of a similar size.

2 - Finally, a serious accident involving a vehicle or passenger would have an impact on local confidence in our activities and thus continues to be a risk. However, the organisation continues to mitigate that risk through maintaining insurance at the appropriate level, driver training, health and safety reviews, and vehicle maintenance to VOSA standards.

**Plans for future periods**

The Trustees are considering the future strategy of the Charity particularly with respect to having all necessary licences for the operations and making sure that the minibuses fleet is appropriate for the services currently provided. Also working on the relationship with other charities in order to provide a more rounded service to the residents in North Dorset.

**Members' liability**

The Members of the Charitable Company guarantee to contribute an amount not exceeding £10 to the assets of the Charitable Company in the event of winding up.



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**NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**Statement of Trustees' responsibilities**

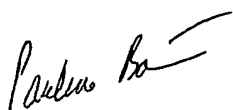
The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 25 June 2024 and signed on their behalf by:



**Ms P H Batstone**  
(Trustee)

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**NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**Independent Examiner's Report to the Trustees of North Dorset Community Accessible Transport - NORDCAT ('the Charitable Company')**

I report to the charity Trustees on my examination of the accounts of the Charitable Company for the year ended 30 September 2023.

**Responsibilities and Basis of Report**

As the Trustees of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Charitable Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters, other than those fully detailed below, have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

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**NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT**  
(A company limited by guarantee)

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 26 June 2024

Robert Stokes FCCA, ACA  
For and on behalf of Regulatory Audit

Vicarage Court  
160 Ermin Street  
Swindon  
SN3 4NE

**NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	3	13,551	13,551	16,844
Charitable activities	4	818,500	818,500	670,316
<b>Total income</b>		<b>832,051</b>	<b>832,051</b>	<b>687,160</b>
<b>Expenditure on:</b>				
Charitable activities	5	712,794	712,794	666,183
<b>Total expenditure</b>		<b>712,794</b>	<b>712,794</b>	<b>666,183</b>
<b>Net movement in funds</b>		<b>119,257</b>	<b>119,257</b>	<b>20,977</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		45,428	45,428	24,451
Net movement in funds		119,257	119,257	20,977
<b>Total funds carried forward</b>		<b>164,685</b>	<b>164,685</b>	<b>45,428</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 28 form part of these financial statements.

**NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 04285092**

**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	34,789	84,330
Investments	11	-	1
		<u>34,789</u>	<u>84,331</u>
<b>Current assets</b>			
Debtors	12	45,553	6,150
Cash at bank and in hand		114,283	46,103
		<u>159,836</u>	<u>52,253</u>
Creditors: amounts falling due within one year	13	(28,998)	(67,009)
<b>Net current assets / liabilities</b>		<u>130,838</u>	<u>(14,756)</u>
<b>Total assets less current liabilities</b>		<u>165,627</u>	<u>69,575</u>
Creditors: amounts falling due after more than one year	14	(943)	(24,147)
<b>Net assets excluding pension asset</b>		<u>164,684</u>	<u>45,428</u>
<b>Total net assets</b>		<u><u>164,684</u></u>	<u><u>45,428</u></u>
<b>Charity funds</b>			
Restricted funds	15	-	-
Unrestricted funds	15	164,684	45,428
<b>Total funds</b>		<u><u>164,684</u></u>	<u><u>45,428</u></u>

The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

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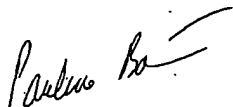
**NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 04285092**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 SEPTEMBER 2023**

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The financial statements were approved and authorised for issue by the Trustees on 25 June 2024 and signed on their behalf by:



**Ms P H Batstone**  
(Trustee)

The notes on pages 14 to 28 form part of these financial statements.

**NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT**  
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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	127,580	174,866
<b>Cash flows from investing activities</b>		
Proceeds from the sale of tangible fixed assets	41,500	-
Purchase of tangible fixed assets	(31,362)	(15,600)
<b>Net cash provided by/(used in) investing activities</b>	10,138	(15,600)
<b>Cash flows from financing activities</b>		
Repayments of borrowing	(69,538)	(61,836)
<b>Net cash used in financing activities</b>	(69,538)	(61,836)
<b>Change in cash and cash equivalents in the year</b>	68,180	97,430
Cash and cash equivalents at the beginning of the year	46,103	(51,327)
<b>Cash and cash equivalents at the end of the year</b>	114,283	46,103

The notes on pages 14 to 28 form part of these financial statements

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**NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**1. General information**

North Dorset Community Accessible Transport - NORDCAT is a private company limited by guarantee without share capital registered in England and Wales. The registered address is Unit 17B, Butts Pond Industrial Estate, Sturminster Newton, Dorset DT10 1AZ.

The members of the company are the Trustees named on page 1.

The presentational currency is Pound Sterling and rounded to the nearest whole number.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

North Dorset Community Accessible Transport - NORDCAT meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

*All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.*

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Fees receivable and charges for service are recognised in the period in which the service has been provided. Subscriptions are recognised in the period in which they are invoiced.



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**NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Motor vehicles	-	50%, 33% and 20% on cost
Fixtures and fittings	-	25% on cost
Computer equipment	-	33% on cost

**2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**2. Accounting policies (continued)**

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.10 Financial instruments**

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Finance leases and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charitable Company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**2.12 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

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**NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**2. Accounting policies (continued)**

**2.13 Pensions**

The Charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

**2.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Donations	13,551	13,551
	<u>13,551</u>	<u>13,551</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	16,844	16,844
	<u>16,844</u>	<u>16,844</u>

**4. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Grants receivable	-	-
Provision of Community Transport - Hire of minibuses, concessionary fares	818,500	818,500
	<u>818,500</u>	<u>818,500</u>

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**4. Income from charitable activities (continued)**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Grants receivable	289	289
Provision of Community Transport - Hire of minibuses, concessionary fares	670,027	670,027
	<u>670,316</u>	<u>670,316</u>

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>
Provision of Community Transport	712,794	712,794
	<u>712,794</u>	<u>712,794</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Provision of Community Transport	666,183	666,183
	<u>666,183</u>	<u>666,183</u>

**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>
Provision of Community Transport	630,835	81,958	712,793
	<u>630,835</u>	<u>81,958</u>	<u>712,793</u>

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**6. Analysis of expenditure by activities (continued)**

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Provision of Community Transport	560,540	105,643	666,183

**Analysis of direct costs**

	<b>Provision of Community Transport 2023 £</b>	<b>Total funds 2023 £</b>
Staff costs	307,351	307,351
Vehicle expenses	323,484	323,484
	<u>630,835</u>	<u>630,835</u>

	<i>Provision of Community Transport 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	277,143	277,143
Vehicle expenses	283,397	283,397
	<u>560,540</u>	<u>560,540</u>

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**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Provision of Community Transport 2023 £</b>	<b>Total funds 2023 £</b>
Depreciation	29,220	29,220
Property costs	27,173	27,173
Administration costs	14,857	14,857
Professional fees	4,895	4,895
Finance costs	5,813	5,813
	<u>81,958</u>	<u>81,958</u>

	<i>Provision of Community Transport 2022 £</i>	<i>Total funds 2022 £</i>
Depreciation	63,294	63,294
Property costs	21,733	21,733
Administration costs	4,132	4,132
Professional fees	4,500	4,500
Finance costs	11,039	11,039
Governance costs	945	945
	<u>105,643</u>	<u>105,643</u>

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**7. Independent examiner's remuneration**

	2023 £	2022 £
Fees payable to the Charitable Company's independent examiner for the independent examination of the Charitable Company's annual accounts	1,950	1,750
Fees payable to the Charitable Company's independent examiner in respect of:		
All other services not included above	1,725	1,500

**8. Staff costs**

	2023 £	2022 £
Wages and salaries	289,723	261,794
Social security costs	14,802	12,627
Contribution to defined contribution pension schemes	2,825	2,722
	<u>307,350</u>	<u>277,143</u>

The average number of persons employed by the Charitable Company during the year was as follows:

	2023 No.	2022 No.
Provision of community transport	17	16
Management and administration	2	2
	<u>19</u>	<u>18</u>

No employee received remuneration amounting to more than £60,000 in either year.

During the period key management personnel remuneration of £40,794 (2022: £40,794) was paid.

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 September 2023, no Trustee expenses have been incurred (2022 - £NIL).

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**10. Tangible fixed assets**

	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>						
At 1 October 2022	7,310	18,992	573,062	6,551	5,311	611,226
Additions	-	-	31,361	-	-	31,361
Disposals	-	(13,303)	(382,573)	(6,551)	(4,832)	(407,259)
At 30 September 2023	7,310	5,689	221,850	-	479	235,328
<b>Depreciation</b>						
At 1 October 2022	7,310	18,992	488,732	6,551	5,311	526,896
Charge for the year	-	-	29,221	-	-	29,221
On disposals	-	(13,303)	(330,893)	(6,551)	(4,832)	(355,579)
At 30 September 2023	7,310	5,689	187,060	-	479	200,538
<b>Net book value</b>						
At 30 September 2023	-	-	34,790	-	-	34,790
At 30 September 2022	-	-	84,330	-	-	84,330

Included within fixed assets are motor vehicles held under hire purchase with a net book value of £5,040 (2022: £65,608).



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**11. Fixed asset investments**

	Investments in subsidiary companies £
At 1 October 2022	1
Disposals	(1)
<b>Net book value</b>	
At 30 September 2022	<u>1</u>

**12. Debtors**

	2023 £	2022 £
<b>Due within one year</b>		
Trade debtors	34,660	580
Other debtors	5,575	5,272
Prepayments and accrued income	5,318	298
	<u>45,553</u>	<u>6,150</u>

**13. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Trade creditors	4,262	(182)
Amounts owed to group undertakings	-	1
Other taxation and social security	9,882	3,382
Obligations under finance lease and hire purchase contracts	9,900	56,233
Other creditors	1,280	4,326
Accruals and deferred income	3,674	3,249
	<u>28,998</u>	<u>67,009</u>

**14. Creditors: Amounts falling due after more than one year**

**2023                      2022**

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**14. Creditors: Amounts falling due after more than one year (continued)**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	<b>943</b>	<b>24,147</b>

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**15. Statement of funds**

**Statement of funds - current year**

	Balance at 1 October 2022 £	Income £	Expenditure £	Balance at 30 September 2023 £
<b>Unrestricted funds</b>				
Reserves	45,428	832,050	(712,794)	164,684

**Statement of funds - prior year**

	Balance at 1 October 2021 £	Income £	Expenditure £	Balance at 30 September 2022 £
<b>Unrestricted funds</b>				
Reserves	24,451	687,159	(666,182)	45,428

**16. Summary of funds**

**Summary of funds - current year**

	Balance at 1 October 2022 £	Income £	Expenditure £	Balance at 30 September 2023 £
General funds	45,428	832,050	(712,794)	164,684

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**16. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at 1 October 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 September 2022 £</i>
General funds	24,451	687,159	(666,182)	45,428

**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	34,789	34,789
Current assets	159,836	159,836
Creditors due within one year	(28,999)	(28,999)
Creditors due in more than one year	(943)	(943)
<b>Total</b>	<b>164,684</b>	<b>164,684</b>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	84,330	84,330
Fixed asset investments	1	1
Current assets	52,253	52,253
Creditors due within one year	(67,009)	(67,009)
Creditors due in more than one year	(24,147)	(24,147)
<b>Total</b>	<b>45,427</b>	<b>45,427</b>

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**18. Reconciliation of net movement in funds to net cash flow from operating activities**

	2023 £
Net income for the year (as per Statement of Financial Activities)	119,257
<b>Adjustments for:</b>	
Depreciation charges	29,220
Decrease in debtors	39,403
Decrease in creditors	(60,300)
<b>Net cash provided by operating activities</b>	<b>127,580</b>

**19. Analysis of cash and cash equivalents**

	2023 £
Cash in hand	114,283
<b>Total cash and cash equivalents</b>	<b>114,283</b>

**20. Analysis of changes in net debt**

	At 1 October 2022 £	Cash flows £	At 30 September 2023 £
Cash at bank and in hand	46,103	68,180	114,283
Finance leases	(80,380)	69,538	(10,842)
	<b>(34,277)</b>	<b>137,718</b>	<b>103,441</b>

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**21. Pension commitments**

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £909 (2022 - £2,932) were payable to the fund at the balance sheet date and are included in creditors.

**22. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

**23. Related party transactions**

During the period NORDCAT made the following transactions with a business run by key management personnel's family:

- Rental income totalling nil (2022: nil) with nil owing at both year ends
- Vehicle expenses incurred totalling nil (2022: nil) with a debtor of nil (2022: nil) included in creditors at the year end.