

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Charitable Company, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7 - 8
Statement of financial activities	9
Balance sheet	10 - 11
Statement of cash flows	12
Notes to the financial statements	13 - 28

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Trustees	Ms J E R Smith, Trustee Mr P Boxer, Trustee (resigned 1 April 2023) Ms P H Batstone, Trustee Mr A Watson, Trustee (resigned 10 January 2023) Mr N Biggs, Trustee (appointed 1 April 2023) Mr G Rose, Trustee (appointed 11 January 2023)
Company registered number	04285092
Charity registered number	1088567
Registered office	17b Butts Pond Industrial Estate Sturminster Newton Dorset DT10 1AZ
Company secretary	Helen Reed
Chief executive officer	Helen Reed
Independent Examiners	Regulatory Audit Vicarage Court 160 Ermin Street Swindon Wiltshire SN3 4NE

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their annual report together with the financial statements of the Charitable Company for the 1 October 2021 to 30 September 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Objects and activities for public benefit

The objects of the charity are to apply its funds for such exclusively charitable purposes as the trustees may think fit in accordance with the trust deed. The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on the public benefit when reviewing the charity's aims and objectives and in planning future activities.

The principle activities and charitable object of NORDCAT is the relief of isolation of the inhabitants of North Dorset and the surrounding area through provision of a community transport service to help those who have need because of their age, poverty, mental or physical disability. This is achieved through operation of 20 minibuses under Section 19 of the Transport act 1985.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Significant activities

NORDCAT continues to benefit those isolated by disability, age, poverty or lack of commercial public transport services by enabling access to towns for a variety of purposes.

"Dial a ride" community transport continues but has not yet regained its pre Covid usage, not least as users have become older and frailer, or passed on. The Trustees recognise there is an increasing need in our rural area and are endeavouring to make residents aware of its availability.

Shopping trips have been reduced but continue.

The need for transport to medical appointments has also increased as not all are met by the existing services and again this is an area NordCat would wish to expand, working with the local authority.

Accessing educational facilities – NordCat has continued to provide student transport for Kingston Maurward College and the Dorset Studio School.

c. Volunteers

Special mention should be made of the dedicated volunteers who assist the charity. The trustees are most grateful to them for giving their time and effort.

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance

a. Charitable activities

In order to cover the funding gap resulting from the cessation of funding from central government, NORDCAT Services Ltd was set up as the trading arm of NORDCAT in september 2005. This ceased at the previous year end now all activities have been transferred and all debts settled the trading arm will be dissolved.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Principle funding sources

Although the organisation still receives some grants from Parish and Town councils, and through its contract work mainly for KMC.

c. Reserves Policy

The reserves of the charity are those funds that are freely available to be spent in pursuing the charity's objectives. Restricted and designated funds can however only be used for the purpose for which they have been established. Free Reserves (General Funds) can be used for any purpose by the charity in carrying out its objective. The free reserves of the charity at the financial year end were £76,608 (2021 : £24,451)

Free reserves represent approximately three months recurring general funds expenditure (2021: one months) subject to annual review.

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Structure, governance and management

a. Constitution

North Dorset Community Accessible Transport - NORDCAT is registered as a charitable company limited by guarantee and was set up by a Trust deed via a memorandum and articles of association.

b. Methods of appointment or election of Trustees

The management of the Charitable Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the companies act 2006.

North Dorset Community Accessible Transport (NORDCAT) is a Company Limited by guarantee governed by its Memorandum and Articles of Association dated 11th September 2001. It is also a registered charity, so members of its board of directors are both company directors and charity trustees. Membership of the organisation is mandatory for individuals who use the Dial-a-Ride services, and is available to those who support the organisation. However these members are not voting members.

d. Recruitment and appointment of new trustees

The trustees may appoint a trustee either to fill a casual vacancy or as an additional trustee. Any trustee so appointed shall retain their office only until the annual general meeting but they shall then be eligible for re-election.

The number of trustees shall be no less than three but is not subject to a maximum.

e. Organisational structure

The constitution of the board of trustees throughout the year is reflected in the company particulars on page 4. The board members are the directors of the company for Companies Act purposes.

The Board of Directors is the governing body and meets depending on circumstances. Some of the powers of the board may be delegated to sub-committees such as the Finance Group. The day-to-day operation is delegated to a general manager, who is assisted by occasional part time office staff. A total staff of 17 were still employed at year-end. The organisation was also supported by a number of dedicated volunteers who have played a vital role in ensuring the smooth running of the charity. The trustees are most grateful to them for giving so generously of their time and effort.

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Structure, governance and management (continued)

f. Induction and training of new trustees

Members of the organisation at the Annual General Meeting elect directors. The Memorandum and Articles allow for a minimum of 3 directors but there is no maximum. It is therefore not been necessary to hold a contested election. Between Annual General Meetings the board has powers to appoint additional directors, either to fill a casual vacancy or to bring in additional skills and expertise. All directors have to be re-elected at the next Annual General Meeting.

The Board of Trustees has reviewed its current membership and noted that it includes volunteer drivers, disabled people, males and females, and is generally representative of the characteristics and ethnic background of its users. A need for training of directors has been identified, but has not yet been delivered.

g. Key Management Remuneration

During the year, a total of key management personnel remuneration of £40,794 (2019 - £40,794) was paid.

h. Related parties

On 11 September 2005, NORDCAT Services Limited was incorporated as a subsidiary of NORDCAT, and it started trading on 1 October 2005. The principle activity of the company was the provision of passenger land transport, and any profits generated are used to support the activities of NORDCAT.

i. Risk Management

The directors have a duty to identify the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The directors have continued to monitor closely not just the major strategic and operational risks faced by the organisation, but also the processes in place to mitigate these risks.

1 – NORDCAT's close working relationship with Kingston Maurward College continues to hold, although there have been signs that a new phase may be approaching during Nordcat's next Financial Year. The existing contract has already been extended following successful tendering and, more recently, following their request for a further extension. The evolution of this important relationship would continue to be the business backbone that it has already been over several years, and future negotiations will hopefully result in a continuation of this productive relationship. As far as risk is concerned, however, reduction or loss of this contract would probably entail significant restructuring to enable operations to continue with manageable ongoing risks.

2 - The organisation continues to depend on key members of staff, and the permanent loss of a single individual would therefore still have a significant effect. This is certainly a key risk; but the company continues to draw on a pool of volunteers who can provide back-up to temporary indisposition and illness. Devolution of some of the responsibilities of the general manager to other staff is still a challenge within an organisation of NORDCAT's scale - although to no greater extent than in other organisations of a similar size.

3 - Finally, a serious accident involving a vehicle or passenger would have an impact on local confidence in our activities and thus continues to be a risk. However, the organisation continues to mitigate that risk through maintaining insurance at the appropriate level, driver training, health and safety reviews, and vehicle maintenance to VOSA standards.

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Plans for future periods

Whilst the KMC contract work continues at a level above the basic contract level The Trustees are considering the future strategy of the Charity particularly with respect to having all necessary licences for the operations of the contracts and making sure that the minibus fleet is appropriate for the contracts held.

Members' liability

The Members of the Charitable Company guarantee to contribute an amount not exceeding £10 to the assets of the Charitable Company in the event of winding up.

Statement of Trustees' responsibilities

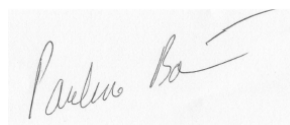
The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28 June 2023 and signed on their behalf by:



Ms P H Batstone
(Trustee)

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Independent Examiner's Report to the Trustees of North Dorset Community Accessible Transport - NORDCAT ('the Charitable Company')

I report to the charity Trustees on my examination of the accounts of the Charitable Company for the year ended 30 September 2022.

Responsibilities and Basis of Report

As the Trustees of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charitable Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters, other than those fully detailed below, have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Disclosure Section

In my examination I have identified matters of concern in respect of some of the record keeping of the charity. The charity has had its records rebuilt in the prior year on change of accounting system and this has led to difficulties in analysis.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 29 June 2023

Robert Stokes FCCA, ACA
For and on behalf of Regulatory Audit

Vicarage Court
160 Ermin Street
Swindon
SN3 4NE

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	16,844	16,844	17,455
Charitable activities	4	670,316	670,316	380,952
Total income		687,160	687,160	398,407
Expenditure on:				
Charitable activities	5	666,183	666,183	504,628
Total expenditure		666,183	666,183	504,628
Net movement in funds		20,977	20,977	(106,221)
Reconciliation of funds:				
Total funds brought forward		24,451	24,451	130,672
Net movement in funds		20,977	20,977	(106,221)
Total funds carried forward		45,428	45,428	24,451

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 28 form part of these financial statements.

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
(A company limited by guarantee)
REGISTERED NUMBER: 04285092

BALANCE SHEET
AS AT 30 SEPTEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	84,330	135,823
Investments	11	1	1
		<u>84,331</u>	<u>135,824</u>
Current assets			
Debtors	12	6,150	148,773
Cash at bank and in hand		46,103	1,865
		<u>52,253</u>	<u>150,638</u>
Creditors: amounts falling due within one year	13	(67,010)	(171,238)
Net current liabilities		<u>(14,757)</u>	<u>(20,600)</u>
Total assets less current liabilities		<u>69,574</u>	<u>115,224</u>
Creditors: amounts falling due after more than one year	14	(24,147)	(90,773)
Net assets excluding pension asset		<u>45,427</u>	<u>24,451</u>
Total net assets		<u><u>45,427</u></u>	<u><u>24,451</u></u>
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	45,427	24,451
Total funds		<u><u>45,427</u></u>	<u><u>24,451</u></u>

The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

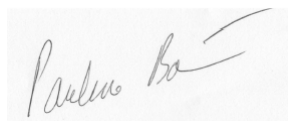
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
(A company limited by guarantee)
REGISTERED NUMBER: 04285092

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2022

The financial statements were approved and authorised for issue by the Trustees on 28 June 2023 and signed on their behalf by:



Ms P H Batstone
(Trustee)

The notes on pages 13 to 28 form part of these financial statements.

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	174,866	(16,379)
Cash flows from investing activities		
Purchase of tangible fixed assets	(15,600)	(12,600)
Net cash used in investing activities	(15,600)	(12,600)
Cash flows from financing activities		
Cash inflows from new borrowing	-	12,600
Repayments of borrowing	(61,836)	(31,878)
Net cash used in financing activities	(61,836)	(19,278)
Change in cash and cash equivalents in the year	97,430	(48,257)
Cash and cash equivalents at the beginning of the year	(51,327)	(3,070)
Cash and cash equivalents at the end of the year	46,103	(51,327)

The notes on pages 13 to 28 form part of these financial statements

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. General information

The company is a private company limited by guarantee. The members of the company are the Trustees named on page 1.

North Dorset Community Accessible Transport - NORDCAT is a private company limited by guarantee without share capital registered in England and Wales. The registered address is Unti 17B, Butts Pond Industrial Estate, Sturminster Newton, Dorset DT10 1AZ.

The presentational currency is Pound Sterling and rounded to the nearest whole number.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

North Dorset Community Accessible Transport - NORDCAT meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Fees receivable and charges for service are recognised in the period in which the service has been provided. Subscriptions are recognised in the period in which they are invoiced.

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Motor vehicles	-	50%, 33% and 20% on cost
Fixtures and fittings	-	25% on cost
Computer equipment	-	33% on cost

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charitable Company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.13 Pensions

The Charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	16,844	16,844
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	17,455	17,455
	<hr/> <hr/>	<hr/> <hr/>

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Grants receivable	289	289
Provision of Community Transport - Hire of minibuses, concessionary fares	670,027	670,027
Provision of Community Transport - Management charges	-	-
Provision of Community Transport - Gift aid from subsidiary	-	-
	<u>670,316</u>	<u>670,316</u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Grants receivable	28,506	28,506
Provision of Community Transport - Hire of minibuses, concessionary fares	69,707	69,707
Provision of Community Transport - Management charges	162,021	162,021
Provision of Community Transport - Gift aid from subsidiary	120,718	120,718
	<u>380,952</u>	<u>380,952</u>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Provision of Community Transport	<u>666,183</u>	<u>666,183</u>

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

5. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Provision of Community Transport	504,628	504,628

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Provision of Community Transport	623,672	42,512	666,184

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Provision of Community Transport	412,620	92,008	504,628

Analysis of direct costs

	Provision of Community Transport 2022 £	Total funds 2022 £
Staff costs	277,143	277,143
Vehicle expenses	346,529	346,529
	623,672	623,672

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Provision of Community Transport 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	237,482	237,482
Vehicle expenses	175,138	175,138
	<u>412,620</u>	<u>412,620</u>

Analysis of support costs

	Provision of Community Transport 2022 £	Total funds 2022 £
Depreciation	163	163
Property costs	21,733	21,733
Administration costs	4,132	4,132
Professional fees	4,500	4,500
Finance costs	11,039	11,039
Governance costs	944	944
	<u>42,511</u>	<u>42,511</u>

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

6. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Provision of Community Transport 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	26,322	26,322
Depreciation	158	158
Property costs	21,980	21,980
Administration costs	14,837	14,837
Professional fees	7,038	7,038
Finance costs	15,391	15,391
Governance costs	6,282	6,282
	<u>92,008</u>	<u>92,008</u>

7. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charitable Company's independent examiner for the independent examination of the Charitable Company's annual accounts	1,750	1,750
Fees payable to the Charitable Company's independent examiner in respect of:		
All other services not included above	1,500	1,500

8. Staff costs

	2022 £	2021 £
Wages and salaries	261,794	250,096
Social security costs	12,627	11,359
Contribution to defined contribution pension schemes	2,722	2,348
	<u>277,143</u>	<u>263,803</u>

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

8. Staff costs (continued)

The average number of persons employed by the Charitable Company during the year was as follows:

	2022	<i>2021</i>
	No.	<i>No.</i>
Provision of community transport	16	<i>15</i>
Management and administration	2	<i>2</i>
	<hr/> 18 <hr/>	<hr/> <i>17</i> <hr/>

No employee received remuneration amounting to more than £60,000 in either year.

During the period key management personnel remuneration of £40,794 (2021: £40,794) was paid.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 September 2022, no Trustee expenses have been incurred (2021 - £NIL).

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

10. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation						
At 1 October 2021	7,310	18,992	576,456	6,551	5,311	614,620
Additions	-	-	15,600	-	-	15,600
Disposals	-	-	(18,995)	-	-	(18,995)
At 30 September 2022	7,310	18,992	573,061	6,551	5,311	611,225
Depreciation						
At 1 October 2021	7,310	18,992	440,796	6,551	5,148	478,797
Charge for the year	-	-	63,131	-	163	63,294
On disposals	-	-	(15,196)	-	-	(15,196)
At 30 September 2022	7,310	18,992	488,731	6,551	5,311	526,895
Net book value						
At 30 September 2022	-	-	84,330	-	-	84,330
At 30 September 2021	-	-	135,660	-	163	135,823

Included within fixed assets are motor vehicles held under hire purchase with a net book value of £65,608 (2021: £114,674).

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

11. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 October 2021	1
At 30 September 2022	1
Net book value	
At 30 September 2022	1
At 30 September 2021	1

Principal subsidiaries

The following was a subsidiary undertaking of the Charitable Company:

Name	Company number	Registered office or principal place of business	Principal activity
Nordcat Services Limited	05559614	Unit 17B Butts Pond Industrial Estate, Sturminster, Dorset DT10 1AZ	Dormant - Previous activity was bus transport services

Class of shares	Holding
Ordinary £1 shares	100%

The financial results of the subsidiary for the year were:

Name	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Nordcat Services Limited	300	(300)	(299)

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

12. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	580	752
Other debtors	5,272	147,738
Prepayments and accrued income	298	283
	<u>6,150</u>	<u>148,773</u>

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank overdrafts	-	53,192
Trade creditors	(182)	41,517
Amounts owed to group undertakings	1	1,177
Other taxation and social security	3,382	12,132
Obligations under finance lease and hire purchase contracts	56,233	51,444
Other creditors	4,326	8,526
Accruals and deferred income	3,250	3,250
	<u>67,010</u>	<u>171,238</u>

14. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Net obligations under finance lease and hire purchase contracts	<u>24,147</u>	<u>90,773</u>

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

15. Statement of funds

Statement of funds - current year

	Balance at 1 October 2021 £	Income £	Expenditure £	Balance at 30 September 2022 £
Unrestricted funds				
Reserves	24,451	687,159	(666,183)	45,427

Statement of funds - prior year

	<i>Balance at 1 October 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 September 2021 £</i>
Unrestricted funds				
Reserves	130,672	398,407	(504,628)	24,451

16. Summary of funds

Summary of funds - current year

	Balance at 1 October 2021 £	Income £	Expenditure £	Balance at 30 September 2022 £
General funds	24,451	687,159	(666,183)	45,427

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

16. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 October 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 September 2021 £</i>
General funds	130,672	398,407	(504,628)	24,451

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	84,330	84,330
Fixed asset investments	1	1
Current assets	52,253	52,253
Creditors due within one year	(67,011)	(67,010)
Creditors due in more than one year	(24,147)	(24,147)
Total	45,427	45,427

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	135,823	135,823
Fixed asset investments	1	1
Current assets	150,638	150,638
Creditors due within one year	(171,238)	(171,238)
Creditors due in more than one year	(90,773)	(90,773)
Total	24,451	24,451

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

17. Analysis of net assets between funds (continued)

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	20,977
Adjustments for:	
Depreciation charges	63,294
Loss on the sale of fixed assets	3,800
Decrease/(increase) in debtors	142,623
Increase/(decrease) in creditors	(55,828)
Net cash provided by/(used in) operating activities	174,866

19. Analysis of cash and cash equivalents

	2022 £
Cash in hand	46,103
Total cash and cash equivalents	46,103

20. Analysis of changes in net debt

	At 1 October 2021 £	Cash flows £	At 30 September 2022 £
Cash at bank and in hand	1,865	44,238	46,103
Bank overdrafts repayable on demand	(53,192)	53,192	-
Finance leases	(142,216)	61,836	(80,380)
	(193,543)	159,266	(34,277)

NORTH DORSET COMMUNITY ACCESSIBLE TRANSPORT - NORDCAT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

21. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £6,350 (2021 - £4,146) were payable to the fund at the balance sheet date and are included in creditors.

22. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

23. Related party transactions

During the period Nordcat Services Limited, the wholly owned subsidiary, made a gift aid payment amounting to £0 (2021: £120,718). Management costs and expenses incurred on behalf of NORDCAT were recharged to Nordcat Services Limited amounting to £0 (2021: £162,021) by NORDCAT. Additionally NORDCAT charged Nordcat Services Limited £0 (2021: £156,890) at cost for the use of its motor vehicles.

At 30 September 2021 Nordcat Services Limited was owed £1 (2021: £1,177) by NORDCAT.

During the period NORDCAT made the following transactions with a business run by key management personnel's family:

- Rental income totalling nil (2021: nil) with nil owing at both year ends
- Vehicle expenses incurred totalling nil (2021: nil) with a debtor of nil (2021: nil) included in creditors at the year end.

Nordcat Services ceased trading as of 1 October 2021.