

THE HOUSLEY BEQUEST LIMITED

England & Wales · Charity number 1088555

Details

Status Registered

Legal form Charitable company

Company number [04179409](#)

Registered 2001-09-24

Register [View on the Charity Commission register](#)

Contact

Address Highcliffe House
Sheffield Road
Hathersage
Hope Valley
S32 1DA

Phone 07967823463

Email housleybequestltd@gmail.com

Website [Wedonothavea.website](#)

Activities

Objects: THE RELIEF OF POVERTY, THE ADVANCEMENT OF EDUCATION, THE ADVANCEMENT OF RELIGION OR FOR ANY CHARITABLE PURPOSE BENEFICIAL TO THE COMMUNITY AS BEING SO RECOGNISED AS BEING CHARITABLE UNDER THE LAWS OF ENGLAND AND WALES.

Activities: We provide support and funding in the UK and other countries by way of grants, for the disabled and underprivileged.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£55,610	£48,640	-	-
2024-03-31	£24,348	£38,852	-	-
2023-03-31	£15,942	£29,592	-	-
2022-03-31	£18,927	£27,539	-	-
2021-03-31	£33,552	£25,792	-	-

Trustees

Name	Role	Appointed
JAMES WILLIAM TORRY		2025-07-08
Pamela Margaret TORRY		2025-07-08
Robert Housley		2025-07-08

Linked charities

- THE BETHANY TRUST (1088555-1)

THE HOUSLEY BEQUEST LIMITED

England & Wales - Charity number 1088555

Accounts

Report of the Directors and
Unaudited Financial Statements for the year ended 31 March 2025
for
The Housley Bequest Limited

The Housley Bequest Limited

Contents of the Financial Statements
for the year ended 31 March 2025

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The Housley Bequest Limited

Company Information
for the year ended 31 March 2025

Directors: Mrs P M Torry
J W Torry
R Housley

Secretary: Mrs P M Torry

Registered Office: Highcliffe House
Sheffield Road
Hathersage
Hope Valley
England
S32 1DA

Registered Number: 4179409

Accountant M E Vinall
Haycot
8 Gill Close
Wickersley
Rotherham
S66 1EX

The Housley Bequest Limited

Report of the Directors for the year ended 31 March 2025

The Directors present their report with the financial statements of the company for the year ended 31 March 2025

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of charitable purposes. The Company is a registered charity with the Charity Commission, number 1088555.

DIRECTORS

The Directors shown below have held office during the whole of the period from 1 April 2024 to the date of this report.

Mrs P M Torry

J W Torry

R Housley

Notes

The Bequest has made a number of donations to charities during the year totalling £21,622. These included: Valley CIDS, Mind the Gap (Africa), Rising Souls School (Ghana), Safe at Last, Burton Street Foundation, Sheffield Mencap, Golddigger Trust, Sunshine Yordors, Fountain of Life Ministries, Caritas Salford, Amber Bee CIC, Susie Oldfield for teaching at Eyam Church and Sheffcare Ltd.

The apartment at 18 Weetwood Gardens has been tenanted throughout the period and rent fully paid. There have been a number of maintenance issues but the apartment continues to be a reliable source of income.

Early 2025 saw significant turbulence in the markets and a fall in the value of investments. The global situation continues to be uncertain and remains under discussion by the Trustees.

During the year the Housley Bequest Ltd was pleased to receive further monies from the Bethany Trust as the latter moved towards closure. However it came to light that the Bethany Trust funds were a permanent endowment. David Kirkby of DK Legal has applied to the Charities Commission, on our behalf, for a linking direction in order to preserve the capital for the future. Further information relating to the treatment of the permanent endowment is detailed in the explanation of the restricted funds in Note 7 of the financial statements.

The founder of the Housley Bequest Ltd, Herbert Housley MBE, died April 21st 2024. He and his wife, Margaret, who died 10 years ago, have helped thousands of children and people throughout the world through their generosity and dedication. The Trustees are determined that their legacy will continue to be a blessing to many, in perpetuity.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015)

ON BEHALF OF THE BOARD:

Signature

P M Torry

Director

The Housley Bequest Limited

Profit and Loss Account
for the year ended 31 March 2025

	Notes	31.3.25 £	31.3.24 £
TURNOVER			
Property Rental Income		13,200	13,200
Administrative Expenses		-27,018	-17,332
Donations Made		<u>-21,622</u>	<u>-21,520</u>
		-35,440	-25,652
Other Operating Income		0	0
		<u>0</u>	<u>0</u>
OPERATING LOSS	2	-35,440	-25,652
Interest Receivable and similar income		37,810	9,928
Profit/(loss) on disposal of investments		4,560	1,207
Unrealised profits/(losses)	3	10,830	16,192
Donations Rec'd		<u>40</u>	<u>13</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		17,800	1,688
Tax on profit/(loss) on ordinary activities	4	<u>0</u>	<u>0</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>17,800</u>	<u>1,688</u>

The notes form part of these financial statements

The Housley Bequest Limited
Balance Sheet 31 March 2025

		31.3.25		31.3.24	
Notes	£	£	£	£	£
FIXED ASSETS					
Tangible Assets	5	264,519		272,275	
CURRENT ASSETS					
Cash at bank and in hand		121,697		28,198	
Investments managed by Rathbones	5a	435,141		431,625	
Investments managed by RD	5b	740,067		0	
CREDITORS					
Amounts falling due within 1 year	6	0		0	
NET CURRENT ASSETS		1,296,905		459,823	
TOTAL ASSETS LESS CURRENT LIABILITIES		1,561,424		732,098	
RESERVES	7	1,561,424		732,098	
		1,561,424		732,098	

For the year ending 31st March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on xxxxxxxxxx and were signed on its behalf by:

P M Torry
Director

The notes form part of these financial statements

The Housley Bequest Limited
Notes to the Financial Statements
for the year ended 31 March 2025

1 **ACCOUNTING POLICIES**

Accounting convention

The financial accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Buildings 40 yrs

2 **OPERATING Profit**

The operating profit is stated after charging:	31.3.25	31.3.24
	£	£
Directors emoluments and other benefits etc	0	0
	0	0

3 **INVESTMENTS**

Investments, managed by Rathbones and Rowan Dartington, are included in the accounts as at 31st March 2025 at the current market value as reported by them.

Unrealised profits or losses have been included in the Profit and Loss account recognising the difference between the market value and book cost of the investments.

4 **TAXATION**

Analysis of the tax charge.

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5 **TANGIBLE FIXED ASSETS**

	Land and Buildings	
	£	
COST		
At 1 April 2024	310250	
Additions	0	
Disposals	0	
31 March 2025	310,250	
 DEPRECIATION		
At 1 April 2024	37975	
Depreciation Apr24-Mar25	7756	
Less Depreciation on Disposals	0	
31 March 2025	45,731	
 NET BOOK VALUE		
At 31 March 2025	264,519	
At 31 March 2024	272,275	

The Housley Bequest Limited

Notes to the Financial Statements - continued
for the year ended 31 March 2025

5a	Rathbones Investment Funds	31.3.25	31.3.24
		£	£
	Cash held by Rathbones	5462	3813
	Dividends in transit from Rathbones	2616	2643
	Investments managed by Rathbones**	427063	425169
		<u>435141</u>	<u>431625</u>
	** Book cost	394360	395422
5b	Rowan Dartington Investment Funds	31.3.25	31.3.24
		£	£
	Cash held by RD	15701	
	Dividends held by RD	2679	
	Investments managed by RD ***	721687	
		<u>740067</u>	<u>0</u>
	*** Book cost	684199	0
6	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.25	31.3.24
		£	£
	Other Creditors	<u>0</u>	<u>0</u>
7	RESERVES		
		Unrestricted Funds	Restricted Funds*
			Total Funds
			£
	At 1 April 2024	732098	732,098
	Profit for the year	17800	17,800
	Funds transferred from The Bethany Trust	58243	753283
		<u>808,141</u>	<u>1,561,424</u>
	At 31 March 2025	<u>808,141</u>	<u>1,561,424</u>

* The restricted funds comprise the permanent endowment funds which The Housley Bequest received as a gift from The Bethany Trust on 11th June 2024. The permanent endowment funds are to be held in perpetuity and only the income arising may be used in furthering the Bequest's charitable purposes. The permanent endowment funds are to be held on separate charitable trusts of which the Bequest is the sole trustee. The permanent endowment funds are held for the general charitable purposes of the Bequest. Accordingly, there are no particular restrictions on how the income generated from the permanent endowment funds may be applied in furthering the Bequest's charitable purposes.

The Housley Bequest Limited

Report of the Accountant to the Directors of
The Housley Bequest Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2025 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

M E Vinall
Haycot
8 Gill Close
Wickersley
Rotherham
S66 1EX

I have conducted an Independent Examination of the accounts and can confirm that no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P E Brown
21A Meadowhead
Sheffield
S8 7UA

The Housley Bequest Limited

Profit and Loss Account
for the year ended 31 March 2025

	31.3.25		31.3.24	
	£	£	£	£
Incoming Resources				
Property Rental Income	13200		13200	
Donations received	40		13	
Bank Interest	1,121		385	
Dividends receivable	36,714		8,161	
Accrued Dividends/Interest - incr/(decr)	-26		1,382	
Profit/(Loss) on Disposal of Investments	4,560		1,207	
Unrealised Profits/(Losses) - incr/(decr)	10,830		16,192	
	<hr/>		<hr/>	
		66,439		40,540
Expenditure				
Insurance	746		788	
Rent & Rates	100		100	
Property Management Fees	660		2,034	
Legal & Professional Fees	3,824		0	
Companies House	34		13	
Service Charges	2,229		2,200	
House Running Costs	1,311		558	
Sundries	372		0	
Donations	21,622		21,520	
Investment Management Fees	9,802		3,683	
	<hr/>		<hr/>	
		40,700		30,896
		<hr/>		<hr/>
		25,739		9,644
Depreciation on Fixed assets		7,756		7,756
Finance costs - Bank charges		183		200
NET PROFIT/(LOSS)		<hr/>		<hr/>
		17,800		1,688

This page does not form part of the statutory financial statements

THE HOUSLEY BEQUEST LIMITED

England & Wales - Charity number 1088555

Accounts

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Unaudited Financial Statements for the year ended 31 March 2021
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The Housley Bequest Limited

Company Information
for the year ended 31 March 2021

Directors: J P Heath (resigned 2nd April 2021)
Mrs P M Torry
H Housley (resigned 6th July 2020)
J W Torry
R Housley

Secretary: Mrs P M Torry

Registered Office: Highcliffe House
Sheffield Road
Hathersage
Hope Valley
England
S32 1DA

Registered Number: 4179409

Accountant M E Vinall
Haycot
8 Gill Close
Wickersley
Rotherham
S66 1EX

The Housley Bequest Limited
Report of the Directors
for the year ended 31 March 2021

The Directors present their report with the financial statements of the company for the year ended 31 March 2021

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of charitable purposes. The Company is a registered charity with the Charity Commission, number 1088555.

DIRECTORS

Except where otherwise indicated, the Directors shown below have held office during the whole of the period from 1 April 2020 to the date of this report.

J P Heath (resigned 2nd April 2021)

Mrs P M Torry

H Housley (resigned 6th July 2020)

J W Torry

R Housley

Notes

In May 2019 The Housley Bequest purchased a property at No 18 Weetwood Gardens, Sheffield S11 9SU for the sum of £310250, with the intention of renting the property to two disabled tenants. Unfortunately, one of the intended tenants became ill and was (and still is) unable to take up the tenancy. The other chose to make alternative arrangements. The property remained unoccupied, pending a decision by the Directors as to future use or disposal of the property, which was exacerbated by the Covid-19 crisis. At the AGM held in July 2020, the Directors decided to retain the property as an investment and seek alternative tenants.

Tenants moved into the property in August 2020 and the accounts have benefitted from rental income for 8 months.

The financial worth of the Bequest over the 12 months, has increased by £27000 due to a significant profit on disposal of investments and the increase in unrealised profits on investments. This reflects the recovery in the value of investments generally, which had suffered large losses at the previous year end arising from the covid-19 issue . Donations continue to be made to those charitable causes which have regularly been supported by the Bequest, and who are suffering financial challenges at this time.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015)

ON BEHALF OF THE BOARD:

P M Torry
Director

The Housley Bequest Limited

Profit and Loss Account
for the year ended 31 March 2021

		31.3.21	31.3.20
	Notes	£	£
TURNOVER			
Property Rental Income		7,200	0
Administrative Expenses		-17,619	-15,810
Donations Made		<u>-8,173</u>	<u>-19,377</u>
		-18,592	-35,187
Other Operating Income		<u>0</u>	<u>0</u>
OPERATING LOSS	2	-18,592	-35,187
Interest Receivable and similar income		5,745	6,255
Profit/(loss) on disposal of investments		20,594	-841
Unrealised profits/(losses)	3	19,398	-27,139
Donations Rec'd		<u>13</u>	<u>13</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		27,158	-56,899
Tax on profit/(loss) on ordinary activities	4	<u>0</u>	<u>0</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>27,158</u></u>	<u><u>-56,899</u></u>

The notes form part of these financial statements

The Housley Bequest Limited
Balance Sheet 31 March 2021

	Notes	31.3.21		31.3.20	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	5		295,543		303,299
CURRENT ASSETS					
Cash at bank and in hand		37,404		39,363	
Investments managed by Investec	5a	248,715		211,842	
CREDITORS					
Amounts falling due within 1 year	6	0		0	
NET CURRENT ASSETS			286,119		251,205
TOTAL ASSETS LESS CURRENT LIABILITIES			581,662		554,504
RESERVES	7		581,662		554,504
			581,662		554,504

For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 11th May 2021 and were signed on its behalf by:

P M Torry
Director

The Housley Bequest Limited
Notes to the Financial Statements
for the year ended 31 March 2021

1 **ACCOUNTING POLICIES**

Accounting convention

The financial accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Buildings 40 yrs

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **OPERATING LOSS**

The operating loss is stated after charging:

	31.3.21	31.3.20
	£	£
Directors emoluments and other benefits etc	0	0
	0	0

3 **INVESTMENTS**

Investments are managed by Investec Wealth and Investment Ltd and are included in the accounts as at 31st March 2021 at the current market value as reported by them.

Unrealised profits or losses have been included in the Profit and Loss account recognising the difference between the market value and book cost of the investments.

4 **TAXATION**

Analysis of the tax charge.

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5 **TANGIBLE FIXED ASSETS**

	Land and Buildings	Plant and machinery etc
	£	£
COST		
At 1 April 2020	310250	0
Additions	0	0
Disposals	0	0
31 March 2021	310,250	0
DEPRECIATION		
At 1 April 2020	6951	0
Depreciation Apr20-Mar21	7756	0
Less Depreciation on Disposals		0
31 March 2021	14,707	0
NET BOOK VALUE		
At 31 March 2020	295,543	0
At 31 March 2019	303,299	0

The Housley Bequest Limited

Notes to the Financial Statements - continued
for the year ended 31 March 2021

5a

Investec Wealth Management Funds	31.3.21	31.3.20
	£	£
Cash held by Investec	4928	10233
Dividends in transit from Investec	967	849
Investments managed by Investec**	242820	200760
	<u>248715</u>	<u>211842</u>

** Book cost 219603 196941

6

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other Creditors	0	0

7

RESERVES

	Profit and loss account £
At 1 April 2020	554,504
Profit for the year	27,158
	<hr/>
At 31 March 2021	<u><u>581,662</u></u>

The Housley Bequest Limited

Report of the Accountant to the Directors of
The Housley Bequest Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2021 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

M E Vinall
Haycot
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I have conducted an Independent Examination of the accounts and can confirm that no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P E Brown
21A Meadowhead
Sheffield
S8 7UA

The Housley Bequest Limited

Profit and Loss Account
for the year ended 31 March 2020

	31.3.21		31.3.20	
	£	£	£	£
Incoming Resources				
Property Rental Income	7200			
Donations received	13		13	
Bank Interest	14		228	
Dividends receivable	5,613		8,477	
Accrued Dividends/Interest - incr/(decr)	118		-2,450	
Profit/(Loss) on Disposal of Investments	20,594		-841	
Unrealised Profits/(Losses) - incr/(decr)	19,398		-27,139	
		<hr/>	<hr/>	
		52,950		-21,712
Expenditure				
Insurance	287		256	
Rent & Rates	800		1,640	
Property Management Fees	1,289			
Legal & Professional Fees	0		1,602	
Companies House	13		13	
Service Charges	3,840		1,067	
House Running Costs	325		782	
Donations	8,173		19,377	
Investment Management Fees	3,237		3,375	
		<hr/>	<hr/>	
		17,964		28,112
		<hr/>	<hr/>	
		34,986		-49,824
Depreciation on Fixed assets		7,756		6,952
Finance costs - Bank charges		72		123
NET PROFIT/(LOSS)		<hr/>	<hr/>	
		27,158		-56,899

This page does not form part of the statutory financial statements