

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
ISLAMIC CENTRE ABERDARE**

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**ISLAMIC CENTRE ABERDARE**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**ISLAMIC CENTRE ABERDARE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The organisation, Islamic Centre Aberdare, is a registered charity and was established by a Trust Deed made on the 6th July 2001 and registered with the Charity Commission. The charity is governed under the Trust Deed.

**Islamic Centre Aberdare's main objectives are:**

1. The principal activity of the charity during the year was the advancement of the faith and religious practices of Islam.
2. The advancement of education for the public benefit concerning the teachings and religion of Islam.  
During the year lectures were held to inform and educate the community.
3. To carry out the five daily prayers in a congregation at the mosque everyday.
4. The advancement of other charitable purposes for the benefit of the public, with a preference for Muslims, to provide recreational facilities and activities in the interests of social welfare with the object of improving the conditions of life for those persons in need of such facilities.  
During the holy month of Ramadan the mosque organised social events where people congregate and break their fast together before proceeding to pray.

**Significant activities**

The principal activity of the charity during the period was the advancement of the faith and religious practices of Islam.

The advancement of education for the public benefit concerning the teachings and religion of Islam.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity continued its charitable activities throughout the year in accordance with its objectives. The charity received general donations of £51,495 (2022: £16,783) during the year.

**FINANCIAL REVIEW**

**Principal funding sources**

General donations from general public.

**Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equate to approximately three to five months unrestricted expenditure. This provides sufficient funds to cover management, administrative and other related costs. Unrestricted funds were maintained at approximately this level throughout the period.

**FUTURE PLANS**

The charity will continue its operations as usual in the future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

The charity is small charity and it does not have a formal system in relation to the recruitment and appointment of trustees. The charity has an executive committee who is responsible for the recruitment and appointment of trustees; they follow Charity Commission guidelines in this area.

**ISLAMIC CENTRE ABERDARE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1088551

**Principal address**

Islamic Centre Aberdare  
Philip Street  
Aberdare, RCT  
CF44 8ET

**Trustees**

A Rashid  
M A Malik  
M Ahsan  
M A Khaliq  
U Cetin (appointed 4.5.22)  
M Sardar (appointed 4.5.22)

Approved by order of the board of trustees on 1 October 2023 and signed on its behalf by:

M Ahsan - Trustee

**ISLAMIC CENTRE ABERDARE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		51,497	16,783
Investment income	2	138	3
<b>Total</b>		<u>51,635</u>	<u>16,786</u>
 <b>EXPENDITURE ON</b>			
Raising funds	3	25,482	5,521
<b>Charitable activities</b>			
Donations		22,550	10,775
<b>Total</b>		<u>48,032</u>	<u>16,296</u>
 <b>NET INCOME</b>		3,603	490
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		257,829	257,339
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>261,432</u></u>	<u><u>257,829</u></u>

The notes form part of these financial statements

# ISLAMIC CENTRE ABERDARE

## BALANCE SHEET 31 MARCH 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	6	227,272	231,374
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		34,678	27,085
<b>CREDITORS</b>			
Amounts falling due within one year	7	(518)	(630)
<b>NET CURRENT ASSETS</b>		<u>34,160</u>	<u>26,455</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		261,432	257,829
<b>NET ASSETS</b>		<u>261,432</u>	<u>257,829</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>261,432</u>	<u>257,829</u>
<b>TOTAL FUNDS</b>		<u>261,432</u>	<u>257,829</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 October 2023 and were signed on its behalf by:

M Ahsan - Trustee

## ISLAMIC CENTRE ABERDARE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property                      - 2% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	138	3
	<u>          </u>	<u>          </u>

**ISLAMIC CENTRE ABERDARE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**3. RAISING FUNDS**

**Raising donations and legacies**

	2023	2022
	£	£
Support costs	25,482	5,521
	<u>25,482</u>	<u>5,521</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	16,783
Investment income	3
<b>Total</b>	<u>16,786</u>
 <b>EXPENDITURE ON</b>	
Raising funds	5,521
<b>Charitable activities</b>	
Donations	10,775
<b>Total</b>	<u>16,296</u>
 <b>NET INCOME</b>	490
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	257,339
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>257,829</u></u>



**ISLAMIC CENTRE ABERDARE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**6. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 April 2022 and 31 March 2023	255,867
<b>DEPRECIATION</b>	
At 1 April 2022	24,493
Charge for year	4,102
At 31 March 2023	28,595
<b>NET BOOK VALUE</b>	
At 31 March 2023	227,272
At 31 March 2022	231,374

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other creditors	518	630

**8. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	257,829	3,603	261,432
<b>TOTAL FUNDS</b>	257,829	3,603	261,432

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	51,635	(48,032)	3,603
<b>TOTAL FUNDS</b>	51,635	(48,032)	3,603

**ISLAMIC CENTRE ABERDARE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	257,339	490	257,829
<b>TOTAL FUNDS</b>	<u>257,339</u>	<u>490</u>	<u>257,829</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	16,786	(16,296)	490
<b>TOTAL FUNDS</b>	<u>16,786</u>	<u>(16,296)</u>	<u>490</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	257,339	4,093	261,432
<b>TOTAL FUNDS</b>	<u>257,339</u>	<u>4,093</u>	<u>261,432</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	68,421	(64,328)	4,093
<b>TOTAL FUNDS</b>	<u>68,421</u>	<u>(64,328)</u>	<u>4,093</u>

**ISLAMIC CENTRE ABERDARE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**ISLAMIC CENTRE ABERDARE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	51,497	16,783
<b>Investment income</b>		
Deposit account interest	138	3
<b>Total incoming resources</b>	51,635	16,786
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Donations	22,550	7,155
<b>Support costs</b>		
<b>Management</b>		
Rates and water	2,108	946
Insurance	873	1,369
Light and heat	865	1,331
Telephone	381	376
Sundries	-	89
Repairs and renewals	16,634	298
	20,861	4,409
<b>Other</b>		
Freehold property	4,102	4,102
<b>Governance costs</b>		
Accountancy and legal fees	519	630
<b>Total resources expended</b>	48,032	16,296
<b>Net income</b>	3,603	490

This page does not form part of the statutory financial statements