

WIZZ KIDS PRE-SCHOOL

England & Wales · Charity number 1088531

Details

Status Registered

Legal form Other

Registered 2001-09-21

Register [View on the Charity Commission register](#)

Contact

Address Whizz Kids
Sunnyvale Road
Sheffield
S17 4FB

Phone 01142364319

Email staff@totleywizzkids.co.uk

Website www.totleywizzkids.co.uk

Activities

Objects: THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Breakfast club and after-school club for 4 to 6 year olds
Pre-school for 0 to 4 year olds

Classification

- **How:** Provides Services
- **What:** Education/training, Disability, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities

Geography

- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£447,913	£407,169	-	-
2024-08-31	£401,799	£361,477	-	-
2023-08-31	£301,169	£333,949	-	-
2022-08-31	£319,837	£313,492	-	-
2021-08-31	£316,105	£314,421	-	-

Trustees

Name	Role	Appointed
Alicia Walshaw		2023-10-17
Anthony Galley		2025-10-23
David William Frixon		2025-01-22
Kathryn Hancock		2025-10-23
Michael Cox		2025-01-17
Rebecca Stanners		2025-10-23

WIZZ KIDS PRE-SCHOOL

England & Wales - Charity number 1088531

Accounts

Charity Registration No. 1088531

WIZZ KIDS PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

WIZZ KIDS PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Walshaw M Cox C Bagni D Frixon V Reynolds	(Appointed 17 January 2025) (Appointed 22 January 2025) (Appointed 22 January 2025)
Charity number	1088531	
Principal address	Totley Primary School Sunnyvale Road Sheffield South Yorkshire S17 4FB	
Independent examiner	Brearley & Co Accountants Limited 39/43 Bridge Street Swinton Mexborough South Yorkshire S64 8AP	
Bankers	Unity Trust Bank Plc 4 Brindley Place Birmingham B1 2JB	

WIZZ KIDS PRE-SCHOOL

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

WIZZ KIDS PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charities memorandum and articles of association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity is organised by five trustees'.

The main objectives of the charity are to provide a child-friendly environment that is safe, secure, caring and stimulating. To enhance the development and education of children through play. To encourage children to develop self-confidence and self-esteem and to feel valued as an individual.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Trustees complete DBS checks in line with statutory requirements and are fully registered with Ofsted. Trustees meet regularly (at least once every 6 weeks), are in email contact and work collaboratively on all aspects of the role. Inductions forms part of our regular meetings. Trustees give their time for free and receive no financial benefit. We have trustees and indemnity insurance to enable us to manage risk. The charity works for the public benefit having as its objective the development and education of children and young people, in particular by: (1) promoting their care and safety, (2) promoting their education and promoting parental involvement, (3) promoting their health and wellbeing, (4) providing services to support them and their families and carers, (5) furthering the aims of the Early Years Alliance. In all of our work the trustees have regard to the guidance issued by the Charity Commission on public benefit. Our main activity is to deliver, within our fully inclusive setting for 0–5 year olds, the Early Years Framework. In order to do this we employ a manager and practitioners who undertake daily activities to meet the needs and interests of the children attending our setting. We deploy a key person approach to ensure that the progress and well-being of all individual children is constantly monitored and feeds into future planning. We ensure that our staff are well trained and hence able to successfully meet the needs of the children in our care. We promote the importance of the learning environment and endeavour to make this as stimulating as possible. We listen to the views of children, parents and staff and use this feedback to inform our improvement work. We accurately assess our children. We develop positive relationships with parents and carers and invite them into our setting. We value all children as individuals and celebrate Britain's diversity of culture of ethnicity. We help the children in our care to be happy and healthy. We have policies and procedures in place for all aspects of safeguarding, child protection and health and safety.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

WIZZ KIDS PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

- A Walshaw
- M Cox (Appointed 17 January 2025)
- C Bagni
- D Frixon (Appointed 22 January 2025)
- V Reynolds (Appointed 22 January 2025)

The Trustees of the charity are also members of the charity. The Board of Trustees is the governing body of Wizz Kids Pre-School. Elected Trustees are elected by the members and their names are presented at the annual general meeting (AGM) of the charity, which normally takes place in Autumn. Appointed Trustees are selected by virtue of their background, knowledge and experience and bring skills that are complementary to those of the Elected Trustees. The charity's Nominations and Procedures Committee is responsible for identifying these individuals on behalf of the Board of Trustees in line with the method set out in the charity's Bye Laws. The period of office of the Board of Trustees is three years. New Trustees are given an induction pack on election or appointment.

The trustees' report was approved by the Board of Trustees.

Cristian Bagni

Cristian Bagni (Apr 2, 2026, 2:31pm)

**C Bagni
Trustee**

02 Apr 2026

Date:

Michael Cox

Michael Cox (Apr 3, 2026, 8:59pm)

**M. Cox
Treasurer**

03 Apr 2026

Date:

WIZZ KIDS PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WIZZ KIDS PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Wizz Kids Pre-School for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Brearley and Co Accountants Limited

Lee Rendle (Apr 3, 2026, 9:04pm)

Brearley & Co Accountants Limited

39/43 Bridge Street

Swinton

Mexborough

South Yorkshire

S64 8AP 03 Apr 2026

Date:

WIZZ KIDS PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Total 2024 £
<u>Income from:</u>			
Donations and legacies	3	2,273	581
Charitable activities	2	443,440	398,944
Investments	4	2,200	2,274
Total income		<u>447,913</u>	<u>401,799</u>
<u>Expenditure on:</u>			
Charitable activities	5	<u>407,169</u>	<u>361,477</u>
Net income/(expenditure) for the year/ Net movement in funds		40,744	40,322
Fund balances at 1 September 2024		<u>291,011</u>	<u>250,689</u>
Fund balances at 31 August 2025		<u><u>331,755</u></u>	<u><u>291,011</u></u>

WIZZ KIDS PRE-SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	9		134,742		133,926
Current assets					
Cash at bank and in hand		204,524		164,671	
Creditors: amounts falling due within one year	10	(7,511)		(7,586)	
Net current assets			197,013		157,085
Total assets less current liabilities			331,755		291,011
The funds of the charity					
Unrestricted funds	11		331,755		291,011
			331,755		291,011

02 Apr 2026

The financial statements were approved by the trustees on

Cristian Bagni

.....
Cristian Bagni (Apr 2, 2026, 2:31pm)

C Bagni
Trustee

WIZZ KIDS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Wizz Kids Pre-School is a charity. It's registered address is Totle Primary School, Sunnyvale Road, Sheffield, South Yorkshire S17 4FB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WIZZ KIDS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight line
Fixtures and fittings	10% Reducing balance
Computers	33% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WIZZ KIDS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Charitable activities

	2025 £	2024 £
School fees	443,440	398,944

3 Donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	440	581
Grants	1,833	-
	<u>2,273</u>	<u>581</u>

WIZZ KIDS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	2,200	2,274

5 Charitable Activities

	2025 £	2024 £
Direct charitable expenditure	19,754	12,775
Wages & salaries	320,412	290,932
Employers pension contributions	6,584	5,761
Employers NI contributions	18,622	15,793
Training	2,179	231
Rates	1,347	1,332
Insurance	1,772	1,619
Light & heat	3,793	1,552
Cleaning	13,607	14,256
Repairs & renewals	3,422	4,809
Printing, postage & stationary	3,546	1,152
Telephone	1,041	1,099
Bank charges	810	385
Legal & professional	1,443	3,225
Accountancy	1,914	1,740
Sundry expenses	1,068	457
Depreciation	448	769
Computer running costs	2,569	1,960
Donations	-	26
Subscriptions	1,950	1,306
Travel	38	38
Card charges	850	260
	<u>407,169</u>	<u>361,477</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

WIZZ KIDS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

7 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
19	17
<u>19</u>	<u>17</u>

Employment costs

	2025 £	2024 £
Wages and salaries	320,412	290,932
Social security costs	18,622	15,793
Other pension costs	6,584	5,761
	<u>345,618</u>	<u>312,486</u>

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 September 2024	177,485	21,177	1,508	200,170
Additions	-	-	1,264	1,264
	<u>177,485</u>	<u>21,177</u>	<u>2,772</u>	<u>201,434</u>
At 31 August 2025	177,485	21,177	2,772	201,434
Depreciation and impairment				
At 1 September 2024	46,146	18,589	1,508	66,243
Depreciation charged in the year	-	259	190	449
	<u>46,146</u>	<u>18,848</u>	<u>1,698</u>	<u>66,692</u>
At 31 August 2025	46,146	18,848	1,698	66,692
Carrying amount				
At 31 August 2025	<u>131,339</u>	<u>2,329</u>	<u>1,074</u>	<u>134,742</u>
At 31 August 2024	<u>131,339</u>	<u>2,587</u>	<u>-</u>	<u>133,926</u>

WIZZ KIDS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	4,047	4,561
Trade creditors	125	112
Other creditors	1,425	1,173
Accruals and deferred income	1,914	1,740
	<u>7,511</u>	<u>7,586</u>

Other creditors of £1,425 (2024 - £1,173) includes £1,425 (2024 - £1,173) pension creditor.

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024 £	Incoming resources £	Resources expended £	At 31 August 2025 £
General funds	291,011	447,913	(407,169)	331,755
	<u>291,011</u>	<u>447,913</u>	<u>(407,169)</u>	<u>331,755</u>
Previous year:				
	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
General funds	250,689	401,799	(361,477)	291,011
	<u>250,689</u>	<u>401,799</u>	<u>(361,477)</u>	<u>291,011</u>



Issuer Brearley & Co Accountants

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Parties involved with this document

Document processed	Party + Fingerprint
Thu, 2nd Apr 2026 14:31:27 BST	Cristian Bagni - Signer (e694843218e64036c8b284e822b554bb)
Fri, 3rd Apr 2026 20:59:13 BST	Michael Cox - Signer (9bb3336da2bb54db5dcca055eec2745)
Fri, 3rd Apr 2026 21:04:47 BST	Lee Rendle - Signer (cd16a4b2d7f22d1ad109bd25e67a5ac9)

Audit history log

Date	Action
Fri, 27th Mar 2026 16:45:03 GMT	Envelope generated by Phoebe Laycock (172.167.84.81)
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Fri, 27th Mar 2026 16:50:24 GMT	Sent the envelope to Cristian Bagni (staff@totleywizzkids.co.uk) for signing (172.167.84.81)
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Wed, 1st Apr 2026 14:57:01 BST	Cristian Bagni opened the document email. (66.249.93.70)
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Wed, 1st Apr 2026 17:56:50 BST	Cristian Bagni opened the document email. (66.249.93.77)
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Thu, 2nd Apr 2026 14:31:27 BST	Cristian Bagni signed the envelope (79.18.40.102)
Thu, 2nd Apr 2026 14:31:28 BST	Sent the envelope to Michael Cox (staff@totleywizzkids.co.uk) for signing (79.18.40.102)
Thu, 2nd Apr 2026 14:31:28 BST	Document emailed to staff@totleywizzkids.co.uk
Fri, 3rd Apr 2026 16:41:00 BST	Michael Cox opened the document email. (66.249.93.73)
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Fri, 3rd Apr 2026 20:59:14 BST	Document emailed to leerendle@brearleyandco.co.uk
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Fri, 3rd Apr 2026 21:04:47 BST	Lee Rendle signed the envelope (86.184.117.110)
Fri, 3rd Apr 2026 21:04:47 BST	This envelope has been signed by all parties (86.184.117.110)
Fri, 3rd Apr 2026 21:04:47 BST	Signed document confirmation emailed to staff@totleywizzkids.co.uk (86.184.117.110)
Fri, 3rd Apr 2026 21:04:47 BST	Signed document confirmation emailed to staff@totleywizzkids.co.uk (86.184.117.110)
Fri, 3rd Apr 2026 21:04:47 BST	Signed document confirmation emailed to leerendle@brearleyandco.co.uk (86.184.117.110)
Fri, 3rd Apr 2026 21:04:47 BST	Signed document confirmation emails have been sent to all parties. Document URL: https://api.signable.app/shareable/envelope?t=cb8aef8d-6531-4839-b777-ddfc3ca11615 (86.184.117.110)

WIZZ KIDS PRE-SCHOOL

England & Wales - Charity number 1088531

Accounts

**WIZZ KIDS PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

WIZZ KIDS PRE-SCHOOL

CONTENTS

Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

WIZZ KIDS PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

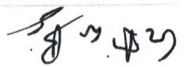
Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Bawden	(Resigned 17 October 2023)
Ms A Wright	(Resigned 17 October 2023)
Ms S Barthram	(Resigned 17 October 2023)
Mr E Chaim	(Resigned 17 October 2023)
Miss S Fox	(Resigned 17 October 2023)
A Walshaw	(Appointed 17 October 2023)
Mr M Cox	(Appointed 17 January 2025)
C Bagni	(Appointed 17 October 2023)

The Trustees of the charity are also members of the charity. The Board of Trustees is the governing body of Wizz Kids Pre-School. Elected Trustees are elected by the members and their names are presented at the annual general meeting (AGM) of the charity, which normally takes place in Autumn. Appointed Trustees are selected by virtue of their background, knowledge and experience and bring skills that are complementary to those of the Elected Trustees. The charity's Nominations and Procedures Committee is responsible for identifying these individuals on behalf of the Board of Trustees in line with the method set out in the charity's Bye Laws. The period of office of the Board of Trustees is three years. New Trustees are given an induction pack on election or appointment.

The trustees' report was approved by the Board of Trustees.



C Bagni
GM1
17th Mar 2025 15:59:32

Trustee

17 Mar 2025

Date:

N. Jackson
Treasurer

18 March 2025

Date:



WIZZ KIDS PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2024**

	Unrestricted funds 2024	Total 2023				
Income from:						
Donations and legacies	581	955	3			
Charitable activities	398,944	298,988	2			
Investments	2,274	1,226	4			
Total income	401,799	301,169				
Expenditure on:						
Charitable activities	361,477	333,949	5			
Net income/(expenditure) for the year/	40,322	(32,780)				
Fund balances at 1 September 2023	250,689	283,469				
Fund balances at 31 August 2024	291,011	250,689				

1	Accounting policies	
	Charity information	Wizz Kids Pre-School is a charity. It's registered address is Tolley Primary School, Sunnyvale Road, Sheffield, South Yorkshire S17 4FB.
1.1	Accounting convention	The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.
		The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.
		The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.
		The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.
1.2	Going concern	At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.
1.3	Charitable funds	Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.
1.4	Incoming resources	Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1	Accounting policies	(Continued)																									
Basic financial liabilities	Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.																										
1.9	<p>Employee benefits</p> <p>The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.</p> <p>Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.</p>																										
2	Charitable activities																										
3	Donations and legacies																										
4	Income from investments																										
Interest receivable																											
<table border="0"> <tr> <td style="text-align: right;">£</td> <td style="text-align: right;">2023</td> <td style="text-align: right;">£</td> <td style="text-align: right;">2024</td> </tr> <tr> <td style="text-align: right;">298,988</td> <td style="text-align: right;">298,988</td> <td style="text-align: right;">398,944</td> <td style="text-align: right;">398,944</td> </tr> </table>	£	2023	£	2024	298,988	298,988	398,944	398,944	<table border="0"> <tr> <td style="text-align: right;">School fees</td> <td></td> <td></td> <td></td> </tr> </table>	School fees				<table border="0"> <tr> <td style="text-align: right;">£</td> <td style="text-align: right;">2023</td> <td style="text-align: right;">£</td> <td style="text-align: right;">2024</td> </tr> <tr> <td style="text-align: right;">955</td> <td style="text-align: right;">955</td> <td style="text-align: right;">581</td> <td style="text-align: right;">581</td> </tr> </table> <p>Unrestricted funds</p>	£	2023	£	2024	955	955	581	581	<table border="0"> <tr> <td style="text-align: right;">Donations and gifts</td> <td></td> <td></td> <td></td> </tr> </table>	Donations and gifts			
£	2023	£	2024																								
298,988	298,988	398,944	398,944																								
School fees																											
£	2023	£	2024																								
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£	2023	£	2024																								
1,226	1,226	2,274	2,274																								
Income from investments																											
£	2023	£	2024																								
1,226	1,226	2,274	2,274																								
Interest receivable																											

WIZZ KIDS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

2024	2023	
£	£	
12,775	18,408	Direct charitable expenditure
290,932	265,406	Wages & salaries
5,761	5,031	Employers pension contributions
15,793	10,200	Employers NI contributions
231	1,284	Training
1,332	1,619	Rates
1,619	1,284	Insurance
1,552	3,018	Light & heat
14,256	9,264	Cleaning
4,809	6,007	Repairs & renewals
1,152	933	Printing, postage & stationary
1,099	933	Telephone
1,099	1,282	Bank charges
385	291	Legal & professional
3,225	1,110	Accountancy
1,740	1,740	Sundry expenses
457	799	Depreciation
769	4,367	Computer running costs
1,960	2,634	Donations
26	433	Subscriptions
1,306	433	Travel
38	123	Card charges
361,477	333,949	
<p>6 Trustees</p> <p>None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.</p>		
5 Charitable Activities		

1	Accounting policies	<p>Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.</p> <p>Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs are attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.</p>
1.5	Tangible fixed assets	<p>Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.</p> <p>Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:</p> <ul style="list-style-type: none"> Freehold land and buildings Straight line Fixtures and fittings 2% Straight line Computers 10% Reducing balance 33% Straight line
1.6	Impairment of fixed assets	<p>At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).</p>
1.7	Cash and cash equivalents	<p>Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.</p>
1.8	Financial instruments	<p>Basic financial assets</p> <p>Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.</p>

(Continued)

**WIZZ KIDS PRE-SCHOOL
BALANCE SHEET
AS AT 31 AUGUST 2024**

	Notes	2024	2023
Fixed assets			
Tangible assets	9	£ 133,926	£ 134,696
Current assets			
Cash at bank and in hand		164,671	122,114
Creditors: amounts falling due within one year	10	(7,586)	(6,121)
Net current assets		157,085	115,993
Total assets less current liabilities		291,011	250,689
The funds of the charity			
Unrestricted funds	11	291,011	250,689
<p>The financial statements were approved by the trustees on 17 Mar 2025</p>			

[Signature]
 Chair of Trustees
 17th Mar 2025 15:59:32

WIZZ KIDS PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WIZZ KIDS PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Wizz Kids Pre-School for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Brearley & Co Accountants Ltd

Brearley & Co Accountants Limited

39/43 Bridge Street

Swinton

West Yorkshire

South Yorkshire

S64 8AP

Date: 19 March 2025

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity is organised by three trustees:

The main objectives of the charity are to provide a child-friendly environment that is safe, secure, caring and stimulating. To enhance the development and education of children through play. To encourage children to develop self-confidence and self-esteem and to feel valued as an individual.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Trustees complete DBS checks in line with statutory requirements and are fully registered with Ofsted. Trustees meet regularly (at least once every 6 weeks), are in email contact and work collaboratively on all aspects of the role. Inductions forms part of our regular meetings. Trustees give their time for free and receive no financial benefit. We have trustees and indemnity insurance to enable us to manage risk. The charity works for the public benefit having as its objective the development and education of children and young people, in particular by: (1) promoting their care and safety, (2) promoting their education and promoting parental involvement, (3) promoting their health and wellbeing, (4) providing services to support them and their families and carers, (5) furthering the aims of the Early Years Alliance. Our main activity is to deliver, within our fully inclusive setting for 0-5 year olds, the Early Years Framework. In order to do this we employ a manager and practitioners who undertake daily activities to meet the needs and interests of the children attending our setting. We deploy a key person approach to ensure that the progress and well-being of all individual children is constantly monitored and feeds into future planning. We ensure that our staff are well trained and hence able to successfully meet the needs of the children in our care. We promote the importance of the learning environment and endeavour to make this as stimulating as possible. We listen to the views of children, parents and staff and use this feedback to inform our improvement work. We accurately assess our children. We develop positive relationships with parents and carers and invite them into our setting. We value all children as individuals and celebrate Britain's diversity of culture of ethnicity. We help the children in our care to be happy and healthy. We have policies and procedures in place for all aspects of safeguarding, child protection and health and safety.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

WIZZ KIDS PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A Walsshaw (Appointed 17 October 2023)
Mr M Cox (Appointed 17 January 2025)
C Bagni (Appointed 17 October 2023)

Charity number

1088531

Principal address

Tolley Primary School
Sunnyvale Road
Sheffield
South Yorkshire
S17 4FB

Independent examiner

Brearley & Co Accountants Limited
89/43 Bridge Street
Swinton
Mexborough
South Yorkshire
S64 8AP

Bankers

Unity Trust Bank Plc
4 Brindley Place
Birmingham
B1 2JB

WIZZ KIDS PRE-SCHOOL

England & Wales - Charity number 1088531

Accounts

Charity Registration No. 1088531

WIZZ KIDS PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

WIZZ KIDS PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Bawden Ms A Wright Ms S Barthram Mr E Chaim Miss S Fox	(Appointed 8 November 2022)
Charity number	1088531	
Principal address	Totley Primary School Sunnyvale Road Sheffield South Yorkshire S17 4FB	
Independent examiner	Brearley & Co Accountants Limited 39/43 Bridge Street Swinton Mexborough South Yorkshire S64 8AP	
Bankers	Unity Trust Bank Plc 4 Brindley Place Birmingham B1 2JB	

WIZZ KIDS PRE-SCHOOL

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

WIZZ KIDS PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charities memorandum and articles of association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity is organised by five trustees'.

The main objectives of the charity are to provide a child-friendly environment that is safe, secure, caring and stimulating. To enhance the development and education of children through play. To encourage children to develop self-confidence and self-esteem and to feel valued as an individual.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Trustees complete DBS checks in line with statutory requirements and are fully registered with Ofsted. Trustees meet regularly (at least once every 6 weeks), are in email contact and work collaboratively on all aspects of the role. Induction are part of our regular meetings. Trustees give their time for free and receive no financial benefit. We have trustees and indemnity insurance to enable us to manage risk. The charity works for the public benefit having as its objective the development and education of children and young people, in particular by: (1) promoting their care and safety, (2) promoting their education and promoting parental involvement, (3) promoting their health and wellbeing, (4) providing services to support them and their families and carers, (5) furthering the aims of the Pre-School Learning Alliance. In all of our work the trustees have regard to the guidance issued by the Charity Commission on public benefit. Our main activity is to deliver, within our fully inclusive setting for 0–5 year olds, the Early Year Foundation Stage. In order to do this we employ a childcare manager and practitioners who undertake joint daily planning of activities to meet the needs and interests of the children attending our setting. We deploy a key person approach to ensure that the progress and well-being of all individual children is constantly monitored and feeds into future planning. We ensure that our staff are well trained and hence able to successfully meet the needs of the children in our care. We promote the importance of the learning environment and endeavour to make this as stimulating as possible. We listen to the views of children, parents and staff and use this feedback to inform our improvement work. We accurately assess our children. We develop positive relationships with parents and carers and invite them into our setting. We value all children as individuals and celebrate Britain's diversity of culture of ethnicity. We help the children in our care to be happy and healthy. We have policies and procedures in place for all aspects of safeguarding, child protection and health and safety.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

WIZZ KIDS PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms K Stilwell	(Resigned 8 November 2022)
Mr J Bawden	
Ms S Mobbs	(Resigned 8 November 2022)
Ms A Wright	
Ms C Grindrod	(Resigned 8 November 2022)
Ms S Barthram	
Ms H Heath	(Resigned 8 November 2022)
Mr E Chaim	
Miss S Fox	(Appointed 8 November 2022)

The Trustees of the charity are also members of the charity. The Board of Trustees is the governing body of Wizz Kids Pre-School. Elected Trustees are elected by the members and their names are presented at the annual general meeting (AGM) of the charity, which normally takes place in Autumn. Appointed Trustees are selected by virtue of their background, knowledge and experience and bring skills that are complementary to those of the Elected Trustees. The charity's Nominations and Procedures Committee is responsible for identifying these individuals on behalf of the Board of Trustees in line with the method set out in the charity's Bye Laws. The period of office of the Board of Trustees is three years. New Trustees are given an induction pack on election or appointment.

The trustees' report was approved by the Board of Trustees.

.....

Mr J Bawden

Trustee

.....

Ms A Wright

Trustee

Date:

WIZZ KIDS PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WIZZ KIDS PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Wizz Kids Pre-School for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Brearley & Co Accountants Limited

39/43 Bridge Street
Swinton
Mexborough
South Yorkshire
S64 8AP

Dated:

WIZZ KIDS PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds 2023 £	Total 2022 £
	Notes		
Income from:			
Donations and legacies	3	955	336
Charitable activities	2	298,988	319,100
Other trading activities	4	-	289
Investments	5	1,226	112
		<hr/>	<hr/>
Total income		301,169	319,837
		<hr/>	<hr/>
Expenditure on:			
Charitable activities	6	333,949	313,492
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		(32,780)	6,345
Fund balances at 1 September 2022		283,469	277,124
		<hr/>	<hr/>
Fund balances at 31 August 2023		250,689	283,469
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WIZZ KIDS PRE-SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	10		134,696		139,061
Current assets					
Cash at bank and in hand		122,114		151,134	
Creditors: amounts falling due within one year	11				
		6,121		6,726	
Net current assets			115,993		144,408
Total assets less current liabilities			250,689		283,469
The funds of the charity					
Unrestricted funds			250,689		283,469
			250,689		283,469

The financial statements were approved by the trustees on

.....
Mr J Bawden
Trustee

.....
Ms A Wright
Trustee

WIZZ KIDS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Wizz Kids Pre-School is a charity. It's registered address is Totle Primary School, Sunnyvale Road, Sheffield, South Yorkshire S17 4FB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WIZZ KIDS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight line
Fixtures and fittings	10% Reducing balance
Computers	33% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WIZZ KIDS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Charitable activities

	2023 £	2022 £
School fees	298,988	318,452
Other income	-	648
	<u>298,988</u>	<u>319,100</u>

3 Donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	<u>955</u>	<u>336</u>

WIZZ KIDS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

4 Other trading activities

	Total	Unrestricted funds
	2023	2022
	£	£
Coronavirus job retention scheme grants	-	289
	<u> </u>	<u> </u>

5 Income from investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	1,226	112
	<u> </u>	<u> </u>

6 Charitable Activities

	2023	2022
	£	£
Direct charitable expenditure	19,500	16,875
Wages & salaries	265,406	250,395
Employers pension contributions	5,031	4,592
Employers NI contributions	10,200	9,091
Training	-	275
Rates	1,284	949
Insurance	1,619	2,408
Light & heat	3,018	2,295
Cleaning	9,264	9,215
Repairs & renewals	6,007	4,758
Printing, postage & stationary	4,347	4,368
Telephone	1,282	1,042
Bank charges	290	291
Legal & professional	594	1,011
Accountancy	1,740	1,524
Sundry expenses	-	-
Depreciation	4,367	4,403
	<u> </u>	<u> </u>
	<u>333,949</u>	<u>313,492</u>

WIZZ KIDS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	16	18

Employment costs

	2023 £	2022 £
Wages and salaries	265,406	250,395
Social security costs	10,200	9,091
Other pension costs	5,031	4,592
	<u>280,637</u>	<u>264,078</u>

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 September 2022	177,485	21,177	1,508	200,170
At 31 August 2023	<u>177,485</u>	<u>21,177</u>	<u>1,508</u>	<u>200,170</u>
Depreciation and impairment				
At 1 September 2022	42,596	17,982	529	61,107
Depreciation charged in the year	3,550	319	498	4,367
At 31 August 2023	<u>46,146</u>	<u>18,301</u>	<u>1,027</u>	<u>65,474</u>
Carrying amount				
At 31 August 2023	<u>131,339</u>	<u>2,876</u>	<u>481</u>	<u>134,696</u>
At 31 August 2022	<u>134,888</u>	<u>3,194</u>	<u>979</u>	<u>139,061</u>

WIZZ KIDS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,651	3,877
Trade creditors	137	-
Other creditors	1,593	1,325
Accruals and deferred income	1,740	1,524
	<u>6,121</u>	<u>6,726</u>

Other creditors of £1,593 (2022 - £1,325) includes £1,593 (2022 - £711) pension creditor and £NIL (2022 - £614) net wages.

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
General funds	<u>283,469</u>	<u>301,169</u>	<u>(333,949)</u>	<u>250,689</u>
Previous year:				
	At 1 September 2021 £	Incoming resources £	Resources expended £	At 31 August 2022 £
General funds	<u>277,124</u>	<u>319,837</u>	<u>(313,492)</u>	<u>283,469</u>

WIZZ KIDS PRE-SCHOOL

England & Wales - Charity number 1088531

Accounts

Charity Registration No. 1088531

WIZZ KIDS PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

WIZZ KIDS PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J Bawden
Ms A Wright
Ms S Barthram
Ms H Heath
Mr E Chaim

Charity number

1088531

Principal address

Totley Primary School
Sunnyvale Road
Sheffield
South Yorkshire
S17 4FB

Independent examiner

Brearley & Co Accountants Limited
39/43 Bridge Street
Swinton
Mexborough
South Yorkshire
S64 8AP

Bankers

Unity Trust Bank Plc
4 Brindley Place
Birmingham
B1 2JB

WIZZ KIDS PRE-SCHOOL

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

WIZZ KIDS PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charities memorandum and articles of association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity is organised by five trustees'.

The main objectives of the charity are to provide a child-friendly environment that is safe, secure, caring and stimulating. To enhance the development and education of children through play. To encourage children to develop self-confidence and self-esteem and to feel valued as an individual.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Trustees complete DBS checks in line with statutory requirements and are fully registered with Ofsted. Trustees meet regularly (at least once every 6 weeks), are in email contact and work collaboratively on all aspects of the role. Induction are part of our regular meetings. Trustees give their time for free and receive no financial benefit. We have trustees and indemnity insurance to enable us to manage risk. The charity works for the public benefit having as its objective the development and education of children and young people, in particular by: (1) promoting their care and safety, (2) promoting their education and promoting parental involvement, (3) promoting their health and wellbeing, (4) providing services to support them and their families and carers, (5) furthering the aims of the Pre-School Learning Alliance. In all of our work the trustees have regard to the guidance issued by the Charity Commission on public benefit. Our main activity is to deliver, within our fully inclusive setting for 0–5 year olds, the Early Year Foundation Stage. In order to do this we employ a childcare manager and practitioners who undertake joint daily planning of activities to meet the needs and interests of the children attending our setting. We deploy a key person approach to ensure that the progress and well-being of all individual children is constantly monitored and feeds into future planning. We ensure that our staff are well trained and hence able to successfully meet the needs of the children in our care. We promote the importance of the learning environment and endeavour to make this as stimulating as possible. We listen to the views of children, parents and staff and use this feedback to inform our improvement work. We accurately assess our children. We develop positive relationships with parents and carers and invite them into our setting. We value all children as individuals and celebrate Britain's diversity of culture of ethnicity. We help the children in our care to be happy and healthy. We have policies and procedures in place for all aspects of safeguarding, child protection and health and safety.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

WIZZ KIDS PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms K Stilwell	(Resigned 8 November 2022)
Mr J Bawden	
Ms S Mobbs	(Resigned 8 November 2022)
Ms A Wright	
Ms C Grindrod	(Resigned 8 November 2022)
Ms S Barthram	
Ms H Heath	
Mr E Chaim	

The Trustees of the charity are also members of the charity. The Board of Trustees is the governing body of Wizz Kids Pre-School. Elected Trustees are elected by the members and their names are presented at the annual general meeting (AGM) of the charity, which normally takes place in Autumn. Appointed Trustees are selected by virtue of their background, knowledge and experience and bring skills that are complementary to those of the Elected Trustees. The charity's Nominations and Procedures Committee is responsible for identifying these individuals on behalf of the Board of Trustees in line with the method set out in the charity's Bye Laws. The period of office of the Board of Trustees is three years. New Trustees are given an induction pack on election or appointment.

The trustees' report was approved by the Board of Trustees.

.....
Mr J Bawden
Trustee

.....
Ms A Wright
Trustee

Date:

WIZZ KIDS PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WIZZ KIDS PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Wizz Kids Pre-School for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Brearley & Co Accountants Limited

39/43 Bridge Street
Swinton
Mexborough
South Yorkshire
S64 8AP

Dated:

WIZZ KIDS PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Total 2021 £
<u>Income from:</u>			
Donations and legacies	3	336	18
Charitable activities	2	319,100	311,715
Other trading activities	4	289	4,372
Investments	5	112	-
Total income		<u>319,837</u>	<u>316,105</u>
<u>Expenditure on:</u>			
Charitable activities	6	<u>313,492</u>	<u>314,421</u>
Net income/(expenditure) for the year/ Net movement in funds		6,345	1,684
Fund balances at 1 September 2021		<u>277,124</u>	<u>275,440</u>
Fund balances at 31 August 2022		<u><u>283,469</u></u>	<u><u>277,124</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WIZZ KIDS PRE-SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		139,061		143,465
Current assets					
Cash at bank and in hand		151,134		137,573	
Creditors: amounts falling due within one year	11	<u>(6,726)</u>		<u>(3,914)</u>	
Net current assets			144,408		133,659
Total assets less current liabilities			<u>283,469</u>		<u>277,124</u>
Income funds					
Unrestricted funds			283,469		277,124
			<u>283,469</u>		<u>277,124</u>

The financial statements were approved by the Trustees on

.....
Mr J Bawden
Trustee

.....
Ms A Wright
Trustee

WIZZ KIDS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Wizz Kids Pre-School is a charity. It's registered address is Totlely Primary School, Sunnyvale Road, Sheffield, South Yorkshire S17 4FB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

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Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WIZZ KIDS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight line
Fixtures and fittings	10% Reducing balance
Computers	33% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WIZZ KIDS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Charitable activities

	2022	2021
	£	£
School fees	318,452	311,715
Other income	648	-
	<u>319,100</u>	<u>311,715</u>

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	<u>336</u>	<u>18</u>

WIZZ KIDS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Coronavirus job retention scheme grants	289	4,372

5 Investments

	Unrestricted funds	Total
	2022	2021
	£	£
Interest receivable	112	-

6 Charitable Activities

	2022	2021
	£	£
Direct charitable expenditure	16,875	12,487
Wages & salaries	250,395	259,085
Employers pension contributions	4,592	3,681
Employers NI contributions	9,091	7,378
Training	275	346
Rates	949	840
Insurance	2,408	2,394
Light & heat	2,295	1,443
Cleaning	9,215	9,355
Repairs & renewals	4,758	5,934
Printing, postage & stationary	4,368	3,033
Telephone	1,042	1,445
Bank charges	291	303
Legal & professional	1,011	1,306
Accountancy	1,524	1,230
Sundry expenses	-	186
Depreciation	4,403	3,975
	<u>313,492</u>	<u>314,421</u>

WIZZ KIDS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	18	20

Employment costs

	2022 £	2021 £
Wages and salaries	250,395	259,085
Social security costs	9,091	7,378
Other pension costs	4,592	3,681
	<u>264,078</u>	<u>270,144</u>

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 September 2021	177,485	21,177	1,508	200,170
At 31 August 2022	<u>177,485</u>	<u>21,177</u>	<u>1,508</u>	<u>200,170</u>
Depreciation and impairment				
At 1 September 2021	39,047	17,628	31	56,706
Depreciation charged in the year	3,550	355	498	4,403
At 31 August 2022	<u>42,597</u>	<u>17,983</u>	<u>529</u>	<u>61,109</u>
Carrying amount				
At 31 August 2022	<u>134,888</u>	<u>3,194</u>	<u>979</u>	<u>139,061</u>
At 31 August 2021	<u>138,438</u>	<u>3,550</u>	<u>1,477</u>	<u>143,465</u>

WIZZ KIDS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	3,877	1,871
Other creditors	1,325	813
Accruals and deferred income	1,524	1,230
	<u>6,726</u>	<u>3,914</u>

Other creditors of £1,325 (2021 - £813) includes £711 (2021 - £813) pension creditor and £614 (2021 - £NIL) wages.

WIZZ KIDS PRE-SCHOOL

England & Wales - Charity number 1088531

Accounts

WIZZ KIDS PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

WIZZ KIDS PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms K Stilwell
Mr J Bawden
Ms S Mobbs
Ms A Wright
Ms C Grindrod
Ms S Barthram
Ms H Heath

Charity number

1088531

Principal address

Totley Primary School
Sunnyvale Road
Sheffield
South Yorkshire
S17 4FB

Independent examiner

Brearley & Co Accountants (Dinnington) Limited
137 Laughton Road
Dinnington
Sheffield
South Yorkshire
S25 2PP

Bankers

Unity Trust Bank Plc
4 Brindley Place
Birmingham
B1 2JB

WIZZ KIDS PRE-SCHOOL

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

WIZZ KIDS PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their annual report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charities memorandum and articles of association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity is organised by seven trustees'.

The main objectives of the charity are to provide a child-friendly environment that is safe, secure, caring and stimulating. To enhance the development and education of children through play. To encourage children to develop self-confidence and self-esteem and to feel valued as an individual.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Trustees complete DBS checks in line with statutory requirements and are fully registered with Ofsted. Trustees meet regularly (at least once every 6 weeks), are in email contact and work collaboratively on all aspects of the role. Induction are part of our regular meetings. Trustees give their time for free and receive no financial benefit. We have trustees and indemnity insurance to enable us to manage risk. The charity works for the public benefit having as its objective the development and education of children and young people, in particular by: (1) promoting their care and safety, (2) promoting their education and promoting parental involvement, (3) promoting their health and wellbeing, (4) providing services to support them and their families and carers, (5) furthering the aims of the Pre-School Learning Alliance. In all of our work the trustees have regard to the guidance issued by the Charity Commission on public benefit. Our main activity is to deliver, within our fully inclusive setting for 0–5 year olds, the Early Year Foundation Stage. In order to do this we employ a childcare manager and practitioners who undertake joint daily planning of activities to meet the needs and interests of the children attending our setting. We deploy a key person approach to ensure that the progress and well-being of all individual children is constantly monitored and feeds into future planning. We ensure that our staff are well trained and hence able to successfully meet the needs of the children in our care. We promote the importance of the learning environment and endeavour to make this as stimulating as possible. We listen to the views of children, parents and staff and use this feedback to inform our improvement work. We accurately assess our children. We develop positive relationships with parents and carers and invite them into our setting. We value all children as individuals and celebrate Britain's diversity of culture of ethnicity. We help the children in our care to be happy and healthy. We have policies and procedures in place for all aspects of safeguarding, child protection and health and safety.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

WIZZ KIDS PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms K Stilwell

Mr J Bawden

Ms S Mobbs

Ms A Wright

Ms C Grindrod

Ms S Barthram

Ms H Heath

The Trustees of the charity are also members of the charity. The Board of Trustees is the governing body of Wizz Kids Pre-School. Elected Trustees are elected by the members and their names are presented at the annual general meeting (AGM) of the charity, which normally takes place in Autumn. Appointed Trustees are selected by virtue of their background, knowledge and experience and bring skills that are complementary to those of the Elected Trustees. The charity's Nominations and Procedures Committee is responsible for identifying these individuals on behalf of the Board of Trustees in line with the method set out in the charity's Bye Laws. The period of office of the Board of Trustees is three years. New Trustees are given an induction pack on election or appointment.

The trustees' report was approved by the Board of Trustees.

.....
Ms K Stilwell
Trustee

.....
Mr J Bawden
Trustee

Date:

WIZZ KIDS PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WIZZ KIDS PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Wizz Kids Pre-School for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Brearley & Co Accountants (Dinnington) Limited

137 Laughton Road
Dinnington
Sheffield
South Yorkshire
S25 2PP

Dated:

WIZZ KIDS PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted funds 2021 £	Total 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	18	547
Charitable activities	2	311,715	253,943
Other trading activities	4	4,372	28,309
Investments	5	-	372
		<hr/>	<hr/>
Total income		316,105	283,171
<u>Expenditure on:</u>			
Charitable activities	6	314,421	316,661
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		1,684	(33,490)
Fund balances at 1 September 2020		275,440	308,930
		<hr/>	<hr/>
Fund balances at 31 August 2021		277,124	275,440
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WIZZ KIDS PRE-SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		143,465		145,932
Current assets					
Cash at bank and in hand		137,573		134,698	
Creditors: amounts falling due within one year	10	(3,914)		(5,190)	
Net current assets			133,659		129,508
Total assets less current liabilities			<u>277,124</u>		<u>275,440</u>
Income funds					
Unrestricted funds			277,124		275,440
			<u>277,124</u>		<u>275,440</u>

The financial statements were approved by the Trustees on

.....
Ms K Stilwell
Trustee

.....
Mr J Bawden
Trustee

WIZZ KIDS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Wizz Kids Pre-School is a charity. It's registered address is Totley Primary School, Sunnyside Road, Sheffield, South Yorkshire S17 4FB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WIZZ KIDS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight line
Fixtures and fittings	10% Reducing balance
Computers	33% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WIZZ KIDS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Charitable activities

	2021 £	2020 £
School fees	311,715	253,943

3 Donations and legacies

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Donations and gifts	18	547

WIZZ KIDS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Coronavirus job retention scheme grants	4,372	28,309
	<u>4,372</u>	<u>28,309</u>

5 Investments

	Total	Unrestricted funds
	2021	2020
	£	£
Interest receivable	-	372
	<u>-</u>	<u>372</u>

WIZZ KIDS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

6 Charitable Activities

	2021	2020
	£	£
Direct charitable expenditure	12,487	11,646
Wages & salaries	259,085	238,960
Employers pension contributions	3,681	3,286
Employers NI contributions	7,378	6,840
Training	346	1,184
Rates	840	1,412
Insurance	2,394	2,384
Light & heat	1,443	659
Cleaning	9,355	7,479
Repairs & renewals	5,934	1,274
Printing, postage & stationary	3,033	1,842
Telephone	1,445	1,164
Bank charges	303	394
Legal & professional	1,306	888
Accountancy	1,230	1,194
Sundry expenses	186	120
Depreciation	3,975	35,935
	<u>314,421</u>	<u>316,661</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

WIZZ KIDS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

8 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
20	21
<u>20</u>	<u>21</u>

Employment costs

	2021 £	2020 £
Wages and salaries	259,085	238,960
Social security costs	7,378	6,840
Other pension costs	3,681	3,286
	<u>270,144</u>	<u>249,086</u>

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 September 2020	177,485	21,177	-	198,662
Additions	-	-	1,508	1,508
	<u>177,485</u>	<u>21,177</u>	<u>1,508</u>	<u>200,170</u>
At 31 August 2021	177,485	21,177	1,508	200,170
	<u>177,485</u>	<u>21,177</u>	<u>1,508</u>	<u>200,170</u>
Depreciation and impairment				
At 1 September 2020	35,497	17,233	-	52,730
Depreciation charged in the year	3,550	394	31	3,975
	<u>39,047</u>	<u>17,627</u>	<u>31</u>	<u>56,705</u>
At 31 August 2021	39,047	17,627	31	56,705
	<u>39,047</u>	<u>17,627</u>	<u>31</u>	<u>56,705</u>
Carrying amount				
At 31 August 2021	138,438	3,550	1,477	143,465
	<u>138,438</u>	<u>3,550</u>	<u>1,477</u>	<u>143,465</u>
At 31 August 2020	141,988	3,944	-	145,932
	<u>141,988</u>	<u>3,944</u>	<u>-</u>	<u>145,932</u>

WIZZ KIDS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

10 Creditors: amounts falling due within one year	2021	2020
	£	£
Other taxation and social security	1,871	2,353
Trade creditors	-	449
Other creditors	813	-
Accruals and deferred income	1,230	2,388
	<u>3,914</u>	<u>5,190</u>
	<u><u>3,914</u></u>	<u><u>5,190</u></u>

Other creditors of £813 (2020 - £NIL) includes £813 (2020 - £NIL) pension creditor.