

# Ammanford Evangelical Church

Report and Accounts

Year ended 31 March 2025

Stewardship   
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**AMMANFORD EVANGELICAL CHURCH**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>Trustees</b>	Sammy Davies Emyr Jenkins Aled Jones Rebecca Jones
<b>Chairman</b>	Aled Jones
<b>Pastor</b>	Sammy Davies
<b>Governing Document</b>	Memorandum and Articles of Association dated September 2001, as amended in March 2006
<b>Company Registration Number</b>	04280759
<b>Charity Registration Number</b>	1088525
<b>Registered Office and Principal Address</b>	6, College Street Ammanford Carmarthenshire, SA18 3AF
<b>Independent Examiner</b>	Nick Spear ACCA Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	Lloyds Bank plc Ammanford Carmarthenshire

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**AMMANFORD EVANGELICAL CHURCH  
TRUSTEES' ANNUAL REPORT  
(INCORPORATING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 MARCH 2025**

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

**Objects of the charity**

The principal object of the charity is the advancement of the Christian faith in Carmarthenshire and beyond.

**Government**

The trustees are responsible for legal and administrative policy and for operating decisions; they communicate regularly to monitor the activities of the charity. In planning the activities of the charity, the trustees have had regard to the guidance on public benefit issued by the Charity Commission.

New trustees are appointed by the existing trustees and endorsed by the members at the next General Meeting.

**Review of Activities**

In promoting the advancement and care of the Christian faith the emphasis is, as a church of all ages, corporately and as individuals, to be an active part of the community. We seek to practice care and love for our community by showing compassion and care for those inside and outside the formal structures of the church.

The Church continues to support, foster and develop links with those engaged in Christian work abroad, in a wide variety of continents. We are, as a charity, obviously committed to this part of Wales but our interests and support are not limited to this area of Carmarthenshire.

The year began with the regular rhythm of church life: Sunday gatherings continued to grow steadily in number between Christians moving to the area & joining the congregation as well as non-believers coming along. Rooted Groups carried on, with attendance maintained throughout the year. By the beginning of the year we were fully 'back to normal' - all essence of the Covid-19 pandemic has gone from how we operate and plan for services/events. There continues to be a good attendance at not only Sunday services but also in Rooted Groups. However throughout the year it was highlighted about the need for more volunteers in nearly every aspect of the church's ministries. We continued to provide an online element to our weekly Sunday services. These online access points prove vital to those that cannot make it to physical meetings but who wish to be a part of the church body. Furthermore it serves as a great way to reach those that wouldn't as yet come to an in-person meeting but are curious about the Gospel.

Church staff continue their mixture of remote and in-person working, as best suits the needs of their role. This is something that both Trustees and staff feel beneficial for the effectiveness of their work and so it is unlikely that express need for a permanently manned office will be required in future. In September of this year the Church Administrator left his post to work full time with Ammanford Foodbank, as such the Trustees spent a portion of the year working on a job description to find a suitable candidate for the position. It was decided, with the backing of the church, to employ 2 new part-time staff from the beginning of April 2025 - one to look after the day to day happenings of the church as well as checking in with Ministry Leaders and the other to organise the larger events

calendar of the church. Both positions would be the equivalent of 2 days per week. By the end of the year, posts were offered and accepted by the candidates.

Throughout the year we sought to take opportunities to reach and serve the local community as they arose. The number of weekly Bible study groups continues to grow. The weekly Youth Group continues to offer contact to children of no church connection, although lower numbers than last year, the Trustees continue to be encouraged by the hunger in the youth to know God more.

This Winter the number of events were scaled back after previous years seeing an over-burdening of the few to make them happen. The chosen events were well attended by both church and non-church folk, helping to decide on future events for the following year.

Attitudes towards giving within the church continue to be healthy and it was our privilege to have another intern start with us in September 2024 for 12 months as a result of financial commitments from the church. Finances continue to be in a healthy position and allow for additional expenditure beyond the essentials, enabling us to offer greater scope for events and other matters as they arise. However we continue to be mindful of the increasing costs and the Trustees monitor the situation at every meeting.

Throughout the year many activities have arisen to serve the local community and it is a testament to the generosity of the church members both financially and through the giving of their time, that the church leadership remains encouraged and confident that the church will continue to reach out, especially in light of the ongoing Cost of Living crisis.

## **Financial Review**

During the year income decreased by £12,974, to £155,030, and expenditure increased by £12,445, to £158,370. As a result, the deficit for the year was £3,339, compared to a surplus for the year to 31 March 2024 of £22,080. The charity's net assets decreased by £3,339, to £199,195, and net current assets increased by £670, to £79,953.

Unrestricted funds, which can be utilized for any charitable purpose, amount to £189,545, of which £70,303 was represented by net current assets. Restricted funds were £9,650, all of which were represented by net current assets.

## **Reserves Policy**

The trustees have determined that the charity should aim to hold free reserves (defined as being cash held in unrestricted general funds) of no less than £30,000, which equates to about 3 months' of unrestricted expenditure, so that the charity could continue to operate should income and / or expenditure vary adversely. The charity ended the year with cash in unrestricted general funds of £63,787 (a further £4,800 is held in unrestricted designated funds) and the charity is complying with its reserves policy.

## **Risk Statement**

The trustees have reviewed the risks to which a charity such as ours with a few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

## **Responsibilities of trustees under company law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of its resources, including income and expenditure, for the financial year. In preparing the financial statements, the trustees are required to:

1. Select suitable accounting policies and apply them consistently;
2. Observe the methods and principals in the Charities SORP;
3. Make judgements and estimates that are reasonable and prudent;
4. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Approval**

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

*Aled Jones*

Aled Jones (Dec 10, 2025 06:02:42 GMT)

Aled Jones  
Chair of Trustees

Date: Dec 10, 2025

Company number: 04280759  
Charity number: 1088525

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**AMMANFORD EVANGELICAL CHURCH**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025 on pages 6 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Spear ACCA  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date:

**AMMANFORD EVANGELICAL CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	127,743	14,333	142,076	155,892
Charitable activities	4	11,083	1,536	12,619	11,796
Investments		336	-	336	317
<b>Total income and endowments</b>		<b>139,161</b>	<b>15,869</b>	<b>155,030</b>	<b>168,005</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	138,356	20,014	158,370	145,924
<b>Total expenditure</b>		<b>138,356</b>	<b>20,014</b>	<b>158,370</b>	<b>145,924</b>
<b>Net income/(expenditure)</b>		<b>806</b>	<b>(4,145)</b>	<b>(3,339)</b>	<b>22,080</b>
<b>Transfers between funds</b>	12	<b>(3,053)</b>	<b>3,053</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(2,248)</b>	<b>(1,092)</b>	<b>(3,339)</b>	<b>22,080</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		191,792	10,742	202,534	180,454
<b>Total funds carried forward</b>	12	<b>189,545</b>	<b>9,650</b>	<b>199,195</b>	<b>202,534</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 8 to 16 form part of these accounts.

# AMMANFORD EVANGELICAL CHURCH

## BALANCE SHEET

AS AT 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>FIXED ASSETS</b>					
Tangible assets	7	119,241	-	119,241	123,251
		<u>119,241</u>	<u>-</u>	<u>119,241</u>	<u>123,251</u>
<b>CURRENT ASSETS</b>					
Debtors	8	4,321	-	4,321	3,774
Cash at bank and in hand	9	68,587	9,650	78,237	80,242
		<u>72,907</u>	<u>9,650</u>	<u>82,557</u>	<u>84,015</u>
<b>CREDITORS: Amounts falling due within one year</b>	10	(2,604)	-	(2,604)	(4,732)
		<u>70,303</u>	<u>9,650</u>	<u>79,953</u>	<u>79,283</u>
<b>Net current assets / (liabilities)</b>					
		<u>70,303</u>	<u>9,650</u>	<u>79,953</u>	<u>79,283</u>
<b>TOTAL NET ASSETS</b>		<u>189,545</u>	<u>9,650</u>	<u>199,195</u>	<u>202,534</u>
<b>FUND BALANCES</b>					
Unrestricted Funds	12				
General funds		65,504	-	65,504	63,486
Designated funds		124,041	-	124,041	128,306
		<u>189,545</u>	<u>-</u>	<u>189,545</u>	<u>191,793</u>
Restricted Funds		-	9,650	9,650	10,742
		<u>189,545</u>	<u>9,650</u>	<u>199,195</u>	<u>202,534</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

*Aled Jones*

Aled Jones (Dec 10, 2025 06:02:42 GMT)

Aled Jones - Chair of Trustees

Date: Dec 10, 2025

Company number: 04280759

Charity number: 1088525

The notes on pages 8 to 16 form part of these accounts.



**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Goods donated for resale are recognised as income at the point of sale (as the sale proceeds cannot be estimated reliably before the goods are sold). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church events and from letting facilities for the benefit of the community.

Investment income represents income generated by the charity's assets and includes income from bank interest.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2 Accounting Policies (continued)**

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	Over 50 years after taking account of the building's residual value
Equipment	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**3 Donations and legacies**

	2025	2024
	£	£
Donations of cash and similar	141,576	148,595
Grants receivable	500	3,715
Gift aid receivable	-	3,582
	<u>142,076</u>	<u>155,892</u>

**4 Income from charitable activities**

	2025	2024
	£	£
Church events & activities	2,391	2,051
Hall hire	2,696	1,985
Rental income from foodbank	7,532	7,760
	<u>12,619</u>	<u>11,796</u>

**5 Charitable expenditure**

	2025	2024
	£	£
<b>a Costs incurred directly on specific activities</b>		
Ministry staff costs including staff development	88,324	75,316
Ministry costs	7,977	5,962
Outreach	6,331	7,591
Mission trips	2,159	-
Routine property related costs (e.g. rent, utilities, maintenance and cleaning)	<u>27,974</u>	<u>25,474</u>
	132,765	114,342
Grants payable (note 5c)	11,568	17,854
	<u>144,333</u>	<u>132,196</u>
<b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent examiner's fee for preparing and examining the accounts	2,280	2,160
Other	<u>164</u>	<u>32</u>
	2,444	2,192
Sundry support costs	5,800	5,517
Depreciation of tangible fixed assets	4,010	4,387
Insurance	<u>1,783</u>	<u>1,632</u>
	14,036	13,728
<b>Total expenditure</b>	<u>158,370</u>	<u>145,924</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,280 (2024: £2,160); in addition the charity paid £120 (2024: £125) to Stewardship for consultancy services.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**5 Charitable expenditure (continued)**

**c Grants payable**

	Institutions £	Individuals £	2025 £
Grants for missionary support	934	8,765	9,699
Grants for the relief of poverty	-	1,869	1,869
	<u>934</u>	<u>10,634</u>	<u>11,568</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2024 £
Grants for missionary support	2,228	9,265	11,492
Grants for the relief of poverty	3,366	2,996	6,362
	<u>5,594</u>	<u>12,260</u>	<u>17,854</u>

The charity's principal grants to institutions comprised:

	2025 £	2024 £
Ammanford Foodbank	-	3,366
Y Grwp	-	1,000
Grants to institutions for less than £1,000 each	934	1,228
	<u>934</u>	<u>5,594</u>

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

	2025 £	2024 £
Gross wages and salaries	75,741	67,640
Social security	2,339	569
Pension costs	2,923	2,430
	<u>81,002</u>	<u>70,638</u>

The average monthly number of employees during the year was 2.5 (2024: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2025 £
S Davies, who is a trustee	<u>37,000</u>	<u>2,055</u>	<u>39,055</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2024 £
S Davies, who is a trustee	<u>31,953</u>	<u>1,734</u>	<u>33,687</u>

S Davies served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**7 Tangible fixed assets**

	Freehold Property £	Fixtures, fittings and equipment £	Total 2025 £
Cost			
At 1 April 2023	200,489	11,710	212,199
Additions	-	-	-
At 31 March 2024	<u>200,489</u>	<u>11,710</u>	<u>212,199</u>
Accumulated depreciation			
At 1 April 2023	77,238	11,710	88,948
Charge for the year	4,010	-	4,010
At 31 March 2024	<u>81,248</u>	<u>11,710</u>	<u>92,958</u>
Net book value			
At 31 March 2024	<u>119,241</u>	<u>-</u>	<u>119,241</u>
At 31 March 2023	<u>123,251</u>	<u>-</u>	<u>123,251</u>

**8 Debtors**

	2025 £	2024 £
Gift aid receivable	228	228
Other debtors	500	600
Prepayments and accrued income	3,593	2,946
	<u>4,321</u>	<u>3,774</u>

**9 Cash at Bank and in Hand**

	2025 £	2024 £
Bank operating accounts	50,424	30,112
Bank deposits	26,928	49,462
Petty cash	885	667
	<u>78,237</u>	<u>80,242</u>

**10 Creditors: liabilities falling due within one year**

	2025 £	2024 £
Other creditors	324	1,572
Accruals	2,280	2,160
Grant obligations	-	1,000
	<u>2,604</u>	<u>4,732</u>

**11 Pension commitments**

During the year employer's pension contributions totalling £2,923 (2024: £2,430) were payable to defined contribution personal pension schemes. At the balance sheet date, the charity owed pension contributions totalling £324 (2024: £287).

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**12 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025	Closing balance 2025 £
<b>Designated Funds</b>						
Tiddlywinks fund	872	885	(1,140)	-	-	616
Kindness fund	4,184	-	-	-	-	4,184
Capital fund	123,251	-	(4,010)	-	-	119,241
	<u>128,306</u>	<u>885</u>	<u>(5,150)</u>	<u>-</u>	<u>-</u>	<u>124,041</u>
<b>General Unrestricted Funds</b>	<u>63,486</u>	<u>138,276</u>	<u>(133,205)</u>	<u>(3,053)</u>	<u>-</u>	<u>65,504</u>
<b>Total Unrestricted Funds</b>	<u>191,792</u>	<u>139,161</u>	<u>(138,356)</u>	<u>(3,053)</u>	<u>-</u>	<u>189,545</u>
<b>Restricted Funds</b>						
<u>Funds created to help relieve hardship</u>						
Kindness	-	2,733	(1,869)	30	-	894
Christmas Day Meal	172	-	(300)	128	-	-
Tairgwath	229	-	(630)	401	-	-
Rhynew	440	1,444	(1,803)	-	-	81
<u>Funds created to help support mission</u>						
Mission Trip	-	884	(2,159)	1,275	-	-
MORE Week	-	129	(935)	807	-	-
<u>Funds created to help support church ministry</u>						
Internship	4,219	3,200	(6,559)	(125)	-	734
Coffee Cake & Company	124	501	(491)	-	-	133
Youth Work	49	500	(2,267)	1,718	-	-
Staff	3,000	-	(3,000)	-	-	-
Giving Day	1,358	5,640	-	(4,150)	-	2,848
Torch	-	837	-	(30)	-	807
<u>Other funds</u>						
Building	1,152	-	-	3,000	-	4,152
	<u>10,742</u>	<u>15,869</u>	<u>(20,014)</u>	<u>3,053</u>	<u>-</u>	<u>9,650</u>
<b>Aggregate of funds</b>	<u>202,534</u>	<u>155,030</u>	<u>(158,370)</u>	<u>-</u>	<u>-</u>	<u>199,195</u>

The transfers referred to above were made for the following reasons:

- Transfer from the Giving Day Fund to the Mission Trip fund of £1,150 to support the costs of the mission trip.
- Transfer from the Giving Day Fund to the Building Fund of £3,000 in line with the purposes of the Giving Day Fund.
- Transfer from the Internship Fund to the Mission Trip Fund of £125 to support the costs of the mission trip.
- Transfer from the Torch Fund to the Kindness Fund of £30 to support the ministry in line with the aims of the group.
- Transfer from the General Fund to the Christmas Day Meal Fund, Tairgwath Fund, MORE Week Fund and Youth Work Fund of a total of £3,054 to cover year-end deficits.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**12 Funds (continued)**

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2025
	General funds	Designated funds	funds	
	£	£	£	£
Tangible fixed assets	-	119,241	-	119,241
Debtors	4,321	-	-	4,321
Cash at bank and in hand	63,787	4,800	9,650	78,237
Creditors falling due within one year	(2,604)	-	-	(2,604)
	<u>65,504</u>	<u>124,041</u>	<u>9,650</u>	<u>199,195</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<b>Designated Funds</b>						
Tiddlywinks fund	800	721	(649)	-		872
Kindness fund	4,735	-	-	(551)		4,184
Capital fund	127,261	-	(4,010)	-		123,251
	<u>132,796</u>	<u>721</u>	<u>(4,659)</u>	<u>(551)</u>	<u>-</u>	<u>128,306</u>
<b>General Unrestricted Funds</b>	41,960	144,737	(125,196)	1,985		63,486
<b>Total Unrestricted Funds</b>	<u>174,756</u>	<u>145,458</u>	<u>(129,855)</u>	<u>1,434</u>	<u>-</u>	<u>191,792</u>
<b>Restricted Funds</b>						
<u>Funds created to help relieve hardship</u>						
Foodbank	2,816	527	(3,343)	-		-
Kindness	368	2,172	(3,091)	551		-
Christmas Day Meal	626	-	(454)	-		172
Ty Bryngwyn	436	340	(548)	-		229
Tairgwath & Rhynew	-	1,290	(850)	-		440
Warm Spaces	-	2,465	-	(2,465)		
<u>Funds created to help support mission</u>						
Mission Support	215	-	(215)	-		-
Mission Trip	-	-	-	-		-
MORE Week	-	2,573	(3,052)	479		-
<u>Funds created to help support church ministry</u>						
Internship	-	7,282	(3,064)	-		4,219
Coffee Cake & Company	-	799	(675)	-		124
Youth Work	85	73	(109)	-		49
Staff	-	3,000	-	-		3,000
Giving Day	-	2,027	(669)	-		1,358
<u>Other funds</u>						
Building	1,152	-	-	-		1,152
	<u>5,699</u>	<u>22,547</u>	<u>(16,070)</u>	<u>(1,434)</u>	<u>-</u>	<u>10,742</u>
<b>Aggregate of funds</b>	<u>180,454</u>	<u>168,005</u>	<u>(145,924)</u>	<u>-</u>	<u>-</u>	<u>202,534</u>

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**12 Funds (continued)**

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2024 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	0	123,251	-	123,251
Debtors	3,774	-	-	3,774
Cash at bank and in hand	64,445	5,055	10,742	80,242
Creditors falling due within one year	(4,732)	-	-	(4,732)
	<u>63,486</u>	<u>128,306</u>	<u>10,742</u>	<u>202,534</u>

**Designated funds**

The designated **Tiddlywinks** fund was created from donations to a ministry for toddlers and their parents.

The designated **Kindness** fund represents funds set aside by the trustees to help those facing hardship in the local community and supplements a restricted fund created from donations received for the same purpose.

The designated **Capital** fund represents funds set aside by the trustees in respect of the charity's net investment in property; these funds are not available for general use.

**Restricted funds**

Restricted **Hardship** funds: Various restricted funds have been created from donations received from supporters to help relieve hardship. This includes donations received to help support a local foodbank, provide financial assistance to those facing hardship in the local community, provide Christmas day meals, help support a local Hospice and help support a community project that finds a home for unwanted items.

Restricted **Mission** funds: Three restricted funds were created from income received to help support mission and for an overseas mission trip.

Restricted **Church ministry** funds: Various restricted funds were created from donations received to help support the ministry of the church. This includes a Covid grant received to help meet the cost of rent and utilities during Covid, help meet expenses associated with hosting an intern, provide a space where people in the community could meet together and help support the church's work with young people.

The restricted **Building** fund was created from grants received to help improve accessibility to the property owned by the church.



**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**13 Transactions with related parties**

During the year the charity received £8,490 (2024: £7,650) from Stewardship from monies donated to Stewardship by related parties (which includes trustees, key management and anyone closely connected to them).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses (2024: £nil) were paid to (or for) the trustees.

The charity and Ammanford Foodbank (registered charity number 1194085) share a trustee who, as one of three trustees in each of the charities, can exercise significant influence. Ammanford Foodbank is therefore considered to be a related party. During the year the charity paid grants totalling £nil (2024: £3,343) to Ammanford Foodbank and received rent totalling £7,532 (2024: £7,760) from Ammanford Foodbank.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**14 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £10.

**AMMANFORD EVANGELICAL CHURCH**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
	Note	2025	2025	2025	2025	2024	2024	2024	2024
		£	£	£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations and legacies	3	127,743	-	14,333	142,076	133,345	-	22,547	155,892
Charitable activities	4	10,198	885	1,536	12,619	11,075	721	-	11,796
Investments		336	-	-	336	317	-	-	317
<b>Total income and endowments</b>		138,276	885	15,869	155,030	144,737	721	22,547	168,005
<b>EXPENDITURE ON:</b>									
Charitable activities:	5	133,205	5,150	20,014	158,370	125,196	4,659	16,070	145,924
<b>Total Expenditure</b>		133,205	5,150	20,014	158,370	125,196	4,659	16,070	145,924
<b>Net income/(expenditure)</b>		5,071	(4,265)	(4,145)	(3,339)	19,541	(3,938)	6,477	22,080
<b>Transfers between funds</b>	12	(3,053)	-	3,053	-	1,985	(551)	(1,434)	-
<b>Net movement in funds</b>		2,018	(4,265)	(1,092)	(3,339)	21,526	(4,489)	5,043	22,080
<b>Reconciliation of funds:</b>									
Total funds brought forward		63,486	128,306	10,742	202,534	41,960	132,796	5,699	180,454
<b>Total funds carried forward</b>	12	65,504	124,041	9,650	199,195	63,486	128,306	10,742	202,534