

# Ammanford Evangelical Church

Report and Accounts  
Year ended 31 March 2024

Stewardship   
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**AMMANFORD EVANGELICAL CHURCH**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2024**

<b>Trustees</b>	Sammy Davies Emyr Jenkins Aled Jones Rebecca Jones
<b>Chairman</b>	Aled Jones
<b>Pastor</b>	Sammy Davies
<b>Governing Document</b>	Memorandum and Articles of Association dated September 2001, as amended in March 2006
<b>Company Registration Number</b>	04280759
<b>Charity Registration Number</b>	1088525
<b>Registered Office and Principal Address</b>	6, College Street Ammanford Carmarthenshire, SA18 3AF
<b>Independent Examiner</b>	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	Lloyds Bank plc Ammanford Carmarthenshire

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# **AMMANFORD EVANGELICAL CHURCH TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT)**

## **FOR THE YEAR ENDED 31 MARCH 2024**

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

### **Objects of the charity**

The principal object of the charity is the advancement of the Christian faith in Carmarthenshire and beyond.

### **Government**

The trustees are responsible for legal and administrative policy and for operating decisions; they communicate regularly to monitor the activities of the charity. In planning the activities of the charity, the trustees have had regard to the guidance on public benefit issued by the Charity Commission.

New trustees are appointed by the existing trustees and endorsed by the members at the next General Meeting.

### **Review of Activities**

In promoting the advancement and care of the Christian faith the emphasis is, as a church of all ages, corporately and as individuals, to be an active part of the community. We seek to practice care and love for our community by showing compassion and care for those inside and outside the formal structures of the church.

The Church continues to support, foster and develop links with those engaged in Christian work abroad, in a wide variety of continents. We are, as a charity, obviously committed to this part of Wales but our interests and support are not limited to this area of Carmarthenshire.

The year began with the regular rhythm of church life: Sunday gatherings continued to grow steadily in number between Christians moving to the area & joining the congregation as well as non-believers coming along. Rooted Groups carried on, with attendance growing throughout the year, finishing the year with a need for more leaders and homes to host these as many of the current groups are larger than ideal for such gatherings. The Trustees noted that this was 'a good problem to have' and are encouraged at the number of the church looking to be deeper connected throughout the week. We continued to provide an online element to our weekly Sunday services as well as two weekly Bible study groups continuing to gather by way of Zoom conference calling. These online access points prove vital to those that cannot make it to physical meetings but who wish to be a part of the church body.

Church staff continue their mixture of remote and in-person working, as best suits the needs of their role. This is something that both Trustees and staff feel is beneficial for the effectiveness of their work and so it is unlikely that express need for a permanently manned office will be required in future. The transition to a mobile church phone has improved connectivity, and there was a concerted effort to avoid digital exclusion throughout the year by production of quarterly church diaries. These gave a full breakdown of all that was planned for the coming months; dates, time & locations all to better inform the church and help them pray & be involved. There has been a strong uptake on this format and so it will continue for the foreseeable future.

Throughout the year we sought to take opportunities to reach and serve the local community as they arose. The number of weekly Bible study groups continues to grow. This year has witnessed a continuing strong attendance at the Friday night Youth club by children with no prior connection to the church. Whilst it has been hard work for the team, it gave thought to the methods we use to engage our young people and how we can continue to develop this avenue of outreach.

After poor uptake in Christmas 2022 it was decided that there would no longer be a Christmas Day Meal served centrally from the church. As last year was largely members of the church in attendance, congregants were encouraged to 'extend' their tables and invite others that may be alone to join them at their home for the day. It was noted that whilst the Christmas Day Meal had a history within the church, that alone was not good enough to continue the event. Narrowing down the Christmas events allowed us to better emphasize those chosen, giving more energy to inviting others to come.

As a result of two member-suggested Giving Days throughout the year, one in October 2023 and another in March 2024, as well as attention in Members Meetings drawn to the need for increased income; monthly giving and church cash-flow are in a much healthier and stable position. At the year end this meant we were in a position to draft a budget for the following financial year as well as look to give all members of staff a pay rise, thus ending the 4-year-long freeze on both salaries and unnecessary expenditure. We are grateful to the church for their support to make both matters happen.

Throughout the year many activities have arisen to serve the local community, and it is a testament to the generosity of the church members both financially and through the giving of their time, that the church leadership remains encouraged and confident that the church will continue to reach out, especially in light of the ongoing Cost of Living crisis.

## **Financial Review**

During the year income increased by £37,194 to £168,005, and expenditure decreased by £11,229 to £145,924. As a result there was a surplus for the year of £22,081, compared with a deficit of £26,343 in the previous year, and the charity's net assets increased by £22,081 to £202,534. Net assets comprised tangible fixed assets (mainly the church building) of £123,251, cash of £80,242 (of which £10,742 was restricted) less other net current liabilities of £959.

Nearly all of this year's increase in income was due the generosity of our church members and we are very grateful for this support. Expenditure fell this year largely because there was no repeat of the previous year's building work to improve accessibility to the church building.

## **Reserves Policy**

The trustees have determined that the charity should aim to hold free reserves (defined as being cash held in unrestricted general funds) of no less than £35,000, which equates to about 3 months' of unrestricted expenditure, so that the charity could continue to operate should income and / or expenditure vary adversely. The charity ended the year with cash in unrestricted general funds of £64,444 (a further £5,056 is held in unrestricted designated funds) and the charity is complying with its reserves policy.

## **Risk Statement**

The trustees have reviewed the risks to which a charity such as ours with a few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

## Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of its resources, including income and expenditure, for the financial year. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Aled Jones  
Aled Jones (Dec 20, 2024 09:14 GMT)

Aled Jones  
Chair of Trustees

Date: Dec 20, 2024

Company number: 04280759  
Charity number: 1088525

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**AMMANFORD EVANGELICAL CHURCH**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024 on pages 7 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 9 and 10.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Ajay Rajani (Dec 20, 2024 13:13 GMT)

Ajay Rajani FCIE  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: Dec 20, 2024

**AMMANFORD EVANGELICAL CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	134,144	21,748	155,892	120,116
Charitable activities	4	10,997	799	11,796	10,638
Investments		317	-	317	56
<b>Total income and endowments</b>		<b>145,458</b>	<b>22,547</b>	<b>168,005</b>	<b>130,811</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	129,854	16,070	145,924	157,154
<b>Total expenditure</b>		<b>129,854</b>	<b>16,070</b>	<b>145,924</b>	<b>157,154</b>
<b>Net income/(expenditure)</b>		<b>15,604</b>	<b>6,477</b>	<b>22,081</b>	<b>(26,343)</b>
<b>Transfers between funds</b>	12	<b>1,434</b>	<b>(1,434)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>17,038</b>	<b>5,043</b>	<b>22,081</b>	<b>(26,343)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		174,754	5,699	180,453	206,797
<b>Total funds carried forward</b>	12	<b>191,792</b>	<b>10,742</b>	<b>202,534</b>	<b>180,453</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 9 to 16 form part of these accounts.



# AMMANFORD EVANGELICAL CHURCH

## BALANCE SHEET

AS AT 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>FIXED ASSETS</b>					
Tangible assets	7	123,251	-	123,251	127,638
		<u>123,251</u>	<u>-</u>	<u>123,251</u>	<u>127,638</u>
<b>CURRENT ASSETS</b>					
Debtors	8	3,774	-	3,774	5,769
Cash at bank and in hand	9	69,500	10,742	80,242	49,468
		<u>73,273</u>	<u>10,742</u>	<u>84,015</u>	<u>55,238</u>
<b>CREDITORS: Amounts falling due within one year</b>	10	(4,732)	-	(4,732)	(2,423)
<b>Net current assets / (liabilities)</b>		<u>68,541</u>	<u>10,742</u>	<u>79,283</u>	<u>52,815</u>
<b>TOTAL NET ASSETS</b>		<u>191,792</u>	<u>10,742</u>	<u>202,534</u>	<u>180,453</u>
<b>FUND BALANCES</b>	12				
Unrestricted Funds					
General funds		63,485	-	63,485	41,958
Designated funds		128,307	-	128,307	132,796
		<u>191,792</u>	<u>-</u>	<u>191,792</u>	<u>174,754</u>
Restricted Funds		<u>-</u>	<u>10,742</u>	<u>10,742</u>	<u>5,699</u>
		<u>191,792</u>	<u>10,742</u>	<u>202,534</u>	<u>180,453</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Aled Jones  
Aled Jones (Dec 20, 2024 09:14 GMT)

Aled Jones - Chair of Trustees

Date: Dec 20, 2024

Company number: 04280759

Charity number: 1088525

The notes on pages 9 to 16 form part of these accounts.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church events and from letting facilities for the benefit of the community.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	Over 50 years after taking account of the building's residual value
Equipment	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**2 Accounting Policies (continued)**

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations and legacies**

	2024 £	2023 £
Donations of cash and similar	148,595	113,701
Grants receivable	3,715	5,780
Gift aid receivable	3,582	635
	<u>155,892</u>	<u>120,116</u>

**4 Income from charitable activities**

	2024 £	2023 £
Church events	531	1,015
Hall hire	1,985	1,458
Rental income from foodbank	7,760	7,667
Other activities	1,520	498
	<u>11,796</u>	<u>10,638</u>

**5 Charitable expenditure**

	2024 £	2023 £
<b>a Costs incurred directly on specific activities</b>		
Ministry staff costs including staff development	75,316	74,320
Ministry costs	5,962	7,886
Outreach	7,591	3,965
Mission trips	-	2,024
Routine property related costs (e.g. rent, utilities and cleaning)	27,106	24,515
Building work to improve accessibility	-	18,396
Depreciation	4,387	4,384
	<u>120,361</u>	<u>135,490</u>
Grants payable (note 8c)	17,854	14,883
	<u>138,215</u>	<u>150,373</u>
<b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent examiner's fee for preparing and examining the accounts	2,160	2,040
Professional fees	32	133
Sundry support costs	5,517	4,607
	<u>7,709</u>	<u>6,780</u>
<b>Total expenditure</b>	<u>145,924</u>	<u>157,154</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,160 (2023: £2,040); in addition the charity paid £125 (2023: £90) to Stewardship for consultancy services.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**5 Charitable expenditure (continued)**

**c Grants payable**

	Institutions	Individuals	2024
	£	£	£
Grants for missionary support	2,228	9,265	11,492
Grants for the relief of poverty	3,366	2,996	6,362
	<u>5,594</u>	<u>12,260</u>	<u>17,854</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2023
	£	£	£
Grants for missionary support	1,286	9,846	11,132
Grants for the relief of poverty	500	3,251	3,751
	<u>1,786</u>	<u>13,097</u>	<u>14,883</u>

The charity's principal grants to institutions comprised:

	2024	2023
	£	£
Ammanford Foodbank	3,366	-
Y Grwp	1,000	
Grants to institutions for less than £1,000 each	1,228	1,786
	<u>5,594</u>	<u>1,786</u>

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

	2024	2023
	£	£
Gross wages and salaries	67,640	68,704
Social security	569	1,025
Pension costs	2,430	2,549
	<u>70,638</u>	<u>72,279</u>

The average monthly number of employees during the year was 3 (2023: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2024
			£
S Davies, who is a trustee	<u>31,953</u>	<u>1,734</u>	<u>33,687</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2023
			£
S Davies, who is a trustee	<u>31,953</u>	<u>1,821</u>	<u>33,774</u>

S Davies served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**7 Tangible fixed assets**

	Freehold Property £	Fixtures, fittings and equipment £	Total 2024 £
Cost			
At 1 April 2023	200,489	11,710	212,199
Additions	-	-	-
At 31 March 2024	<u>200,489</u>	<u>11,710</u>	<u>212,199</u>
Accumulated depreciation			
At 1 April 2023	73,228	11,333	84,561
Charge for the year	4,010	377	4,387
At 31 March 2024	<u>77,238</u>	<u>11,710</u>	<u>88,948</u>
Net book value			
At 31 March 2024	<u>123,251</u>	<u>-</u>	<u>123,251</u>
At 31 March 2023	<u>127,261</u>	<u>377</u>	<u>127,638</u>

**8 Debtors**

	2024 £	2023 £
Gift aid receivable	228	3,060
Other debtors	600	-
Prepayments and accrued income	2,946	2,709
	<u>3,774</u>	<u>5,769</u>

**9 Cash at Bank and in Hand**

	2024 £	2023 £
Bank operating accounts	30,112	19,430
Bank deposits	49,462	29,772
Petty cash	667	267
	<u>80,242</u>	<u>49,468</u>

**10 Creditors: liabilities falling due within one year**

	2024 £	2023 £
Other creditors	1,572	383
Accruals	2,160	2,040
Grant obligations	1,000	-
	<u>4,732</u>	<u>2,423</u>

**11 Pension commitments**

During the year employer's pension contributions totalling £2,430 (2023: £2,549) were payable to defined contribution personal pension schemes. At the balance sheet date, the charity owed pension contributions totalling £287 (2023: £283).

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**12 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<b>Designated Funds</b>					
Tiddlywinks fund	800	721	(649)	-	872
Kindness fund	4,735	-	-	(551)	4,184
Capital fund	127,261	-	(4,010)	-	123,251
	<u>132,796</u>	<u>721</u>	<u>(4,659)</u>	<u>(551)</u>	<u>128,307</u>
<b>General Unrestricted Funds</b>	41,958	144,737	(125,195)	1,985	63,485
<b>Total Unrestricted Funds</b>	<u>174,754</u>	<u>145,458</u>	<u>(129,853)</u>	<u>1,434</u>	<u>191,792</u>
<b>Restricted Funds</b>					
<u>Funds created to help relieve hardship</u>					
Foodbank	2,816	527	(3,343)	-	-
Kindness	368	2,172	(3,091)	551	-
Christmas Day Meal	626	-	(454)	-	172
Tairgwath	436	340	(548)	-	229
Rhynew	-	1,290	(850)	-	440
Warm Spaces	-	2,465	-	(2,465)	-
<u>Funds created to help support mission</u>					
Mission Support	215	-	(215)	-	-
Mission Trip	-	-	-	-	-
MORE Week	-	2,573	(3,052)	479	-
<u>Funds created to help support church ministry</u>					
Internship	-	7,282	(3,064)	-	4,219
Coffee Cake & Company	-	799	(675)	-	124
Youth Work	85	73	(109)	-	49
Staff	-	3,000	-	-	3,000
Giving Day	-	2,027	(669)	-	1,358
<u>Other funds</u>					
Building	1,152	-	-	-	1,152
	<u>5,699</u>	<u>22,547</u>	<u>(16,070)</u>	<u>(1,434)</u>	<u>10,742</u>
<b>Aggregate of funds</b>	<u>180,453</u>	<u>168,005</u>	<u>(145,923)</u>	<u>-</u>	<u>202,534</u>

The transfers referred to above were made for the following reasons:

- £2,465 was transferred from the Warm Spaces restricted fund to unrestricted general funds in respect of expenses paid from this fund in the previous year when they were charged to unrestricted general funds.
- £551 was transferred from the designated Kindness fund to the restricted Kindness fund so that the restricted Kindness fund was not in deficit at the year end.
- £449 was transferred from unrestricted general funds to the restricted MORE week fund so that this restricted fund was not in deficit at the year end.

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2024 £
Tangible fixed assets	-	123,251	-	123,251
Debtors	3,774	-	-	3,774
Cash at bank and in hand	64,444	5,056	10,742	80,242
Creditors falling due within one year	(4,732)	-	-	(4,732)
	<u>63,485</u>	<u>128,307</u>	<u>10,742</u>	<u>202,534</u>

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**12 Funds (continued)**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<b>Designated Funds</b>					
Tiddlywinks fund	1,077	498	(776)	-	800
Kindness fund	4,735	-	-	-	4,735
Capital fund	131,271	-	(4,010)	-	127,261
	<u>137,082</u>	<u>498</u>	<u>(4,785)</u>	<u>-</u>	<u>132,796</u>
<b>General Unrestricted Funds</b>	44,862	116,590	(119,372)	(121)	41,958
<b>Total Unrestricted Funds</b>	<u>181,944</u>	<u>117,089</u>	<u>(124,157)</u>	<u>(121)</u>	<u>174,754</u>
<b>Restricted Funds</b>					
<u>Funds created to help relieve hardship</u>					
Foodbank	2,816	-	-	-	2,816
Kindness	2,446	1,458	(3,266)	(270)	368
Christmas Day Meal	-	894	(268)	-	626
Ty Bryngwyn	-	464	(500)	36	-
Tairgwath & Rhynew	-	706	(269)	-	436
<u>Funds created to help support mission</u>					
Mission Support	-	215	-	-	215
Mission Trip	-	1,790	(2,024)	234	-
<u>Funds created to help support church ministry</u>					
Covid	-	5,780	(5,780)	-	-
Internship	42	1,430	(1,527)	55	-
Coffee Cake & Company	-	486	(552)	66	-
Youth Work	-	500	(415)	-	85
<u>Other funds</u>					
Building	19,548	-	(18,396)	-	1,152
	<u>24,852</u>	<u>13,722</u>	<u>(32,997)</u>	<u>121</u>	<u>5,699</u>
<b>Aggregate of funds</b>	<u>206,796</u>	<u>130,811</u>	<u>(157,154)</u>	<u>-</u>	<u>180,453</u>

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2023 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	377	127,261	-	127,638
Debtors	5,769	-	-	5,769
Cash at bank and in hand	38,235	5,535	5,699	49,468
Creditors falling due within one year	(2,423)	-	-	(2,423)
	<u>41,958</u>	<u>132,796</u>	<u>5,699</u>	<u>180,453</u>

**Designated funds**

The designated **Tiddlywinks** fund was created from donations to a ministry for toddlers and their parents.

The designated **Kindness** fund represents funds set aside by the trustees to help those facing hardship in the local community and supplements a restricted fund created from donations received for the same purpose.

The designated **Capital** fund represents funds set aside by the trustees in respect of the charity's net investment in property; these funds are not available for general use.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**12 Funds (continued)**

**Restricted funds**

Restricted **Hardship** funds: Various restricted funds have been created from donations received from supporters to help relieve hardship. This includes donations received to help support a local foodbank, provide financial assistance to those facing hardship in the local community, provide Christmas day meals, help support a local Hospice and help support a community project that finds a home for unwanted items.

Restricted **Mission** funds: Two restricted funds were created from income received to help support mission and for an overseas mission trip.

Restricted **Church ministry** funds: Various restricted funds were created from donations received to help support the ministry of the church. This includes a Covid grant received to help meet the cost of rent and utilities during Covid, help meet expenses associated with hosting an intern, provide a space where people in the community could meet together and help support the church's work with young people.

The restricted **Building** fund was created from grants received to help improve accessibility to the property owned by the church.

**13 Transactions with related parties**

During the year the charity received £7,650 (2023: £8,001) from Stewardship from monies donated to Stewardship by related parties (which includes trustees, key management and anyone closely connected to them).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses (2023: £nil) were paid to (or for) the trustees.

The charity and Ammanford Foodbank (registered charity number 1194085) share a trustee who, as one of three trustees in each of the charities, can exercise significant influence. Ammanford Foodbank is therefore considered to be a related party. During the year the charity paid grants totalling £3,343 (2023: £nil) to Ammanford Foodbank and received rent totalling £7,760 (2023: £7,667) from Ammanford Foodbank.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**14 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £10.



**AMMANFORD EVANGELICAL CHURCH**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations and legacies	3	134,144	-	21,748	155,892	106,394	-	13,722	120,116
Charitable activities	4	10,276	721	799	11,796	10,140	498	-	10,638
Investments		317	-	-	317	56	-	-	56
<b>Total income and endowments</b>		<b>144,737</b>	<b>721</b>	<b>22,547</b>	<b>168,005</b>	<b>116,590</b>	<b>498</b>	<b>13,722</b>	<b>130,811</b>
<b>EXPENDITURE ON:</b>									
Charitable activities:	5	125,195	4,659	16,070	145,924	119,372	4,785	32,997	157,154
<b>Total Expenditure</b>		<b>125,195</b>	<b>4,659</b>	<b>16,070</b>	<b>145,924</b>	<b>119,372</b>	<b>4,785</b>	<b>32,997</b>	<b>157,154</b>
<b>Net income/(expenditure)</b>		<b>19,542</b>	<b>(3,938)</b>	<b>6,477</b>	<b>22,081</b>	<b>(2,781)</b>	<b>(4,287)</b>	<b>(19,275)</b>	<b>(26,343)</b>
<b>Transfers between funds</b>	12	<b>1,985</b>	<b>(551)</b>	<b>(1,434)</b>	<b>-</b>	<b>(121)</b>	<b>-</b>	<b>121</b>	<b>-</b>
<b>Net movement in funds</b>		<b>21,527</b>	<b>(4,489)</b>	<b>5,043</b>	<b>22,081</b>	<b>(2,903)</b>	<b>(4,287)</b>	<b>(19,154)</b>	<b>(26,343)</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		41,958	132,796	5,699	180,453	44,862	137,082	24,852	206,797
<b>Total funds carried forward</b>	12	<b>63,485</b>	<b>128,307</b>	<b>10,742</b>	<b>202,534</b>	<b>41,958</b>	<b>132,796</b>	<b>5,699</b>	<b>180,453</b>