

Ammanford Evangelical Church

Report and Accounts

Year ended 31 March 2022

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1 Lamb's Passage, London EC1Y 8AB
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AMMANFORD EVANGELICAL CHURCH
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Trustees	Rhodri Darcy (resigned on 30 June 2021) Sammy Davies Emry Jenkins (appointed 15 November 2022) Aled Jones Rebecca Jones (appointed 23 May 2021)
Chairman	Aled Jones
Pastor	Sammy Davies
Governing Document	Memorandum and Articles of Association dated September 2001, as amended in March 2006
Company Registration Number	04280759
Charity Registration Number	1088525
Registered Office and Principal Address	6, College Street Ammanford Carmarthenshire, SA18 3AF
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds Bank plc Ammanford Carmarthenshire

Contents	Page
Company Information	1
Trustees' Annual Report	2-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8-13

AMMANFORD EVANGELICAL CHURCH TRUSTEES' REPORT (INCORPORATING DIRECTORS REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are the charity's directors for the purposes of company law, have the pleasure in submitting the Report and Accounts for the year.

Objects of the Charity

The principle object of the charity is the advancement of the Christian faith in Carmarthenshire and beyond.

Government

The trustees are responsible for legal and administrative policy and for operating decisions; they communicate regularly to monitor the activities of the charity. In planning the activity of the charity, the trustees have had regard to the guidance on public benefit issued by the Charity Commission.

New trustees are appointed by the existing trustees and endorsed by the members at the next General Meeting.

Review of Activities

In promoting the advancement and care of the Christian faith the emphasis is, as a church of all ages, corporately and as individuals, to be an active part of the community. We seek to practice care and love for our community by showing compassion and care for those inside and outside the formal structures of the church.

The Church continues to support, foster and develop links with those engaged in Christian work abroad, in a wide variety of continents. We are, as a charity, obviously committed to this part of Wales but our interests and support are not limited to this area of Carmarthenshire.

Carrying on from the previous financial year we continued to work in the face of the COVID-19 pandemic. Whilst the measures taken to mitigate the spread of the virus have prevented many normal church activities from taking place physically, many church services have continued online, in fact, reaching many more individuals within the local area. However, as government guidelines allowed, we were able to meet together in socially distanced services in both Llandybie Public Memorial Hall and our own building following the necessary regulations and with Risk Assessments in place.

Church staff adapted to a mixture of remote and in-person working, as permitted by government regulations ensuring safety measures are in place to protect them in face-to-face settings.

Throughout the year we sought to take opportunities to reach and serve the local community as they arose. With a mixture of online and in-person activities, the weekly Wednesday night prayer meeting and Bible study evolved into individual online calls or in person gatherings; well attended throughout the year. Facilitating the option of online or in-person gathering has allowed individuals within the church to return to personal gatherings at a rate they deem personally suitable, giving over full control to the individuals. It was very much the intention of the trustees to enable individuals to make their own decisions instead of the trustees making one decision affecting the entire congregation.

After last year's expanded growth, our Welsh language service changed location to enable in-person gatherings, choosing to meet in the larger premises of Llandybie Public Memorial Hall. This was well received and saw a good number returning, as able, to in-person meetings.

In seeking to engage with and serve the community, annual activities such as the popular Christmas Day Meal for those who would otherwise be on their own, continue to take place, albeit in the same format as last year whereby guests were delivered a hot meal and pudding to their homes, in a COVID-19 secure manner, instead of being brought together in one location. It is hoped that in the next year to be able to return to an altogether dinner in Llandybie Public Memorial Hall. This was well received and gave us good opportunity to engage with a local business once again and support those in our local community that were isolated or lonely, especially over the festive period.

At present, it is hard to assess the long-term impact of the virus on the church's future activities. After a meeting of the Finance Committee at the start of the financial year it was decided that in the wake of reduced income to the church, all non-essential expenditure be avoided. This was in tandem with no budget set for the year, instead a monthly report to the trustees on the present finances was agreed as well as staff and trustees looking to granting bodies to help cover the costs for the incoming year. The church was successful in an application to the Moondance Foundation to help cover some of the years rental and utility costs, helping free up a little bit of cash for essential activities throughout the year.

Throughout the year many activities have arisen to serve the local community and it is a testament to the generosity of the church members both financially and through the giving of their time, that the church leadership remains encouraged and confident that the church will continue to adapt to the post-COVID-19 world.

In April 2021 the Church transferred the operation of its foodbank, and related net assets, to a new independent charity established to run and develop the foodbank. The name of the new charity is Ammanford Foodbank and its registered charity number is 1194085.

Financial Review

In the accompanying accounts the transactions associated with the foodbank transferred to the new foodbank charity (see above) are reported as a discontinued operation. If the income and expenditure associated with the foodbank are excluded:

- income from other sources increased by £49,430 to £157,177. This increase is largely due to:
 - income from one off grants totaling £27,548. This comprises a grant of £8,000 received to help the Church through Covid and grants of £19,548 given to help fund building projects taking place in the new financial year.
 - first time rent of £8,833 from the new foodbank charity for use of the Church building.
 - increases in donations and gift aid amounting to £13,439.
- expenditure on other activities increased by £6,082 to £134,826. There are a variety of reasons for this but one of the principal reasons is an increase in property related costs due to increased expenditure on utilities and increased expenditure on rent (following the recommencement of in person meetings at a rented venue).

The surplus on the Church's continuing activities (excluding the foodbank) was £22,351 (2021: a deficit of £20,997) and but the transfer of assets to Ammanford Foodbank (treated as a grant in these accounts) gave rise to a deficit of £85,131 (2021: a surplus of £48,350) in respect of the foodbank. The overall combined deficit for the year was £62,780 (2021: a surplus of £27,353) and net assets decreased by that amount to £206,796. Net assets comprise tangible fixed assets (principally the Church building) with a carrying value of £132,021, cash of £57,149 (of which £10,304 is restricted) and other net current assets of £17,626 (principally a grant of £14,548 due from the Welsh Government).

Reserves Policy

The trustees have determined that the charity should aim to hold free reserves (defined as being cash held in unrestricted general funds) of no less than £30,000, which equates to about 3 months of unrestricted expenditure, so that the charity could continue to operate should income and / or expenditure vary adversely. The charity ended the year with cash in unrestricted general funds of £41,033 (a further £5,812 is held in unrestricted designated funds) and the charity is complying with its reserves policy.

Risk Statement

The trustees have reviewed the risks to which a charity such as ours with a few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of its resources, including income and expenditure, for the financial year. In preparing the financial statements, the trustees are required to:

1. Select suitable accounting policies and apply them consistently;
2. Observe the methods and principles in the Charities SORP;
3. Make judgements and estimates that are reasonable and prudent;
4. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Aled Jones

Aled Jones
Chair of Trustees

Date: 8 December 2022

Company number: 04280759
Charity number: 1088525

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
AMMANFORD EVANGELICAL CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022 on pages 6 to 13 following, which have been prepared on the basis of the accounting policies set out on pages 8 and 9.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 14 December 2022

AMMANFORD EVANGELICAL CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Note	<u>Continuing Operations</u>			<u>Discontinued Operations</u>	Total Funds 2022 £	<u>Continuing Operations</u>			<u>Discontinued Operations</u>	Total Funds 2021 £
		Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Restricted Funds Foodbank £		Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Restricted Funds Foodbank £	
INCOME AND ENDOWMENTS FROM:											
Donations and legacies	3	114,907	-	32,494	-	147,401	102,960	-	3,329	120,060	226,349
Charitable activities		8,833	354	-	-	9,187	-	12	-	-	12
Other trading activities		586	-	-	-	586	1,438	-	-	-	1,438
Investments		3	-	-	-	3	8	-	-	-	8
Total income and endowments		124,329	354	32,494	-	157,177	104,406	12	3,329	120,060	227,807
EXPENDITURE ON:											
Charitable activities	4	112,633	4,440	17,753	85,131	219,957	119,240	4,065	5,439	71,710	200,454
Total expenditure		112,633	4,440	17,753	85,131	219,957	119,240	4,065	5,439	71,710	200,454
Net income/(expenditure)		11,696	(4,086)	14,741	(85,131)	(62,780)	(14,834)	(4,053)	(2,110)	48,350	27,353
Transfers between funds	12	(448)	-	448	-	-	(4,735)	4,735	-	-	-
Net movement in funds		11,248	(4,086)	15,189	(85,131)	(62,780)	(19,569)	682	(2,110)	48,350	27,353
Reconciliation of funds:											
Total funds brought forward		33,613	141,169	9,663	85,131	269,576	53,182	140,487	11,773	36,781	242,223
Total funds carried forward	12	44,862	137,082	24,852	-	206,796	33,613	141,169	9,663	85,131	269,576

The statement of financial activities includes all gains and losses recognised in the year.

The discontinued activity referred to above is the foodbank that was operated by the charity until April 2021 when this activity and its net assets were transferred to a newly registered charity (Ammanford Foodbank charity registered number 1194085).

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 8 to 13 form part of these accounts.

AMMANFORD EVANGELICAL CHURCH

BALANCE SHEET

AS AT 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	6	<u>132,021</u>	<u>-</u>	<u>132,021</u>	<u>137,515</u>
CURRENT ASSETS					
Stock	7	-	-	-	14,348
Debtors	8	5,967	14,548	20,515	5,235
Cash at bank and in hand	9	<u>46,845</u>	<u>10,304</u>	<u>57,149</u>	<u>115,251</u>
		52,812	24,852	77,664	134,834
CREDITORS: Amounts falling due within one year	10	<u>(2,889)</u>	<u>-</u>	<u>(2,889)</u>	<u>(2,773)</u>
Net current assets / (liabilities)		<u>49,923</u>	<u>24,852</u>	<u>74,775</u>	<u>132,061</u>
TOTAL NET ASSETS		<u>181,944</u>	<u>24,852</u>	<u>206,796</u>	<u>269,576</u>
FUND BALANCES	12				
Unrestricted Funds					
General funds		44,862	-	44,862	33,613
Designated funds		137,082	-	137,082	141,169
Restricted Funds		<u>-</u>	<u>24,852</u>	<u>24,852</u>	<u>94,794</u>
		<u>181,944</u>	<u>24,852</u>	<u>206,796</u>	<u>269,576</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Aled Jones

Aled Jones
Chair of Trustees

Date: 8 December 2022

Company number: 04280759

Charity number: 1088525

The notes on pages 8 to 13 form part of these accounts.

AMMANFORD EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Goods donated for distribution to beneficiaries, which are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Donations of food and similar are valued at £1.70 per kilogram.

When donated goods are distributed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed are recognised as stock.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

AMMANFORD EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

2 Accounting Policies continued

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	Over 50 years after taking account of the building's residual value
Equipment	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2022	2021
	£	£
Donations of cash and similar	117,350	156,520
Donations of food and similar	-	61,821
Grants receivable		
Welsh Government: community facilities grant	14,548	-
Other grants	13,000	9,926
Income tax recoverable	2,503	(1,918)
	<u>147,401</u>	<u>226,349</u>

4 Charitable expenditure

	2022	2021
	£	£
a Costs incurred directly on specific activities		
Ministry staff costs including staff development	78,419	82,258
Ministry costs	4,106	3,353
Outreach	2,644	1,194
Property related costs	18,983	13,684
Depreciation	4,384	4,873
	<u>108,536</u>	<u>105,362</u>
Food bank:		
Distribution of donated goods	-	55,619
Staff costs	-	13,525
Operating expenses	-	2,011
Depreciation	-	555
	<u>-</u>	<u>71,710</u>
Grants payable (note 4c)	105,299	17,425
	<u>213,835</u>	<u>194,497</u>

AMMANFORD EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable expenditure continued

b Costs incurred on support & administration

Governance: Accounts preparation and independent examination	2,100	2,520
Professional fees	173	251
Sundry support costs	3,849	3,186
	<u>6,122</u>	<u>5,957</u>
Total expenditure	<u>219,957</u>	<u>200,454</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,100 (2021: £2,520); in addition the charity paid £90 (2021: £90) to Stewardship for consultancy services.

c Grants payable

	Institutions £	Individuals £	2022 £	2021 £
Missionary support				
Emanuel Christian Church, Romania	4,530	-	4,530	-
Individuals	-	9,543	9,543	12,000
Other small grants to institutions	1,636	-	1,636	2,186
Relief of poverty:				
Ammanford Foodbank	85,131	-	85,131	-
Individuals	-	4,459	4,459	938
Other small grants to institutions	-	-	-	2,301
	<u>91,297</u>	<u>14,002</u>	<u>105,299</u>	<u>17,425</u>

When the charity transferred the operation of the foodbank to a new charity (Ammanford Foodbank charity registered number 1194085), it also transferred the assets held for the foodbank to the new charity and the transfer of these assets has been shown as a grant paid to Ammanford Foodbank. This comprised principally cash of £69,673 and stock of donated goods valued at £14,348.

5 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2022 £	2021 £
Gross wages, salaries & benefits in kind	71,766	84,916
Employer's national insurance	2,409	3,583
Pension costs	<u>2,677</u>	<u>2,884</u>
	<u>76,852</u>	<u>91,383</u>

The average monthly number of employees during the year was 3 (2021: 3.4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2022 £
S Davies, who is a trustee	<u>31,953</u>	<u>1,821</u>	<u>33,774</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2021 £
S Davies, who is a trustee	<u>31,953</u>	<u>1,821</u>	<u>33,774</u>

S Davies served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

AMMANFORD EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

6 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2021	200,489	13,930	214,419
Additions	-	-	-
Disposals	-	(2,220)	(2,220)
At 31 March 2022	<u>200,489</u>	<u>11,710</u>	<u>212,199</u>
Accumulated depreciation			
At 1 April 2021	65,209	11,695	76,904
Charge for the year	4,010	374	4,384
Eliminated on disposal	-	(1,110)	(1,110)
At 31 March 2022	<u>69,218</u>	<u>10,959</u>	<u>80,178</u>
Net book value			
At 31 March 2022	<u>131,271</u>	<u>751</u>	<u>132,021</u>
At 31 March 2021	<u>135,280</u>	<u>2,235</u>	<u>137,515</u>

7 Stock

	2022 £	2021 £
Stock of food, and other donated goods, held for distribution	<u>-</u>	<u>14,348</u>

8 Debtors

	2022 £	2021 £
Tax recoverable	2,425	2,836
Grants receivable	14,548	-
Prepayments and other accrued income	<u>3,542</u>	<u>2,399</u>
	<u>20,515</u>	<u>5,235</u>

9 Cash at Bank and in Hand

	2022 £	2021 £
Bank operating accounts	30,735	100,394
Bank deposits	26,355	14,404
Petty cash	<u>60</u>	<u>453</u>
	<u>57,149</u>	<u>115,251</u>

10 Creditors: liabilities falling due within one year

	2022 £	2021 £
Accruals	<u>2,889</u>	<u>2,773</u>
	<u>2,889</u>	<u>2,773</u>

11 Pension commitments

During the year employer's pension contributions totalling £2,677 (2021: £2,552) were payable to defined contribution personal pension schemes. At the balance sheet date the charity owed pension contributions totalling £309 (2021: £332).

AMMANFORD EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Designated Funds</i>					
Tiddlywinks fund	1,153	354	(431)	-	1,077
Kindness fund	4,735	-	-	-	4,735
Capital fund	135,280	-	(4,010)	-	131,271
	<u>141,169</u>	<u>354</u>	<u>(4,440)</u>	<u>-</u>	<u>137,082</u>
<i>General Unrestricted Funds</i>	33,613	124,329	(112,633)	(448)	44,862
Total Unrestricted Funds	<u>174,782</u>	<u>124,683</u>	<u>(117,073)</u>	<u>(448)</u>	<u>181,944</u>
<i>Restricted Funds</i>					
Foodbank	87,947	-	(85,131)	-	2,816
Kindness	5,378	1,527	(4,459)	-	2,446
Mission	1,306	-	(1,306)	-	-
Internship	163	1,804	(1,925)	-	42
Christmas Day Meal	-	1,615	(2,063)	448	-
Covid	-	8,000	(8,000)	-	-
Building	-	19,548	-	-	19,548
	<u>94,794</u>	<u>32,494</u>	<u>(102,884)</u>	<u>448</u>	<u>24,852</u>
Aggregate of funds	<u>269,576</u>	<u>157,177</u>	<u>(219,957)</u>	<u>-</u>	<u>206,796</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2022 £
Tangible fixed assets	751	131,271	-	132,021
Stock	-	-	-	-
Debtors	5,967	-	14,548	20,515
Cash at bank and in hand	41,033	5,812	10,304	57,149
Creditors falling due within one year	(2,889)	-	-	(2,889)
	<u>44,862</u>	<u>137,082</u>	<u>24,852</u>	<u>206,796</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Designated Funds</i>					
Tiddlywinks fund	1,197	12	(56)	-	1,153
Kindness fund	-	-	-	4,735	4,735
Capital fund	139,289	-	(4,009)	-	135,280
	<u>140,487</u>	<u>12</u>	<u>(4,065)</u>	<u>4,735</u>	<u>141,169</u>
<i>General Unrestricted Funds</i>	53,182	104,406	(119,240)	(4,735)	33,613
Total Unrestricted Funds	<u>193,668</u>	<u>104,418</u>	<u>(123,305)</u>	<u>-</u>	<u>174,782</u>
<i>Restricted Funds</i>					
Foodbank	39,597	120,060	(71,710)	-	87,947
Kindness	7,651	3,166	(5,439)	-	5,378
Mission	1,306	-	-	-	1,306
Internship	-	163	-	-	163
	<u>48,554</u>	<u>123,389</u>	<u>(77,149)</u>	<u>-</u>	<u>94,794</u>
Aggregate of funds	<u>242,222</u>	<u>227,807</u>	<u>(200,454)</u>	<u>-</u>	<u>269,576</u>

AMMANFORD EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

12 Funds continued

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2021 £
Tangible fixed assets	1,124	135,280	1,110	137,515
Stock	-	-	14,348	14,348
Debtors	5,110	-	125	5,235
Cash at bank and in hand	30,152	5,888	79,211	115,251
Creditors falling due within one year	(2,773)	-	-	(2,773)
	<u>33,613</u>	<u>141,169</u>	<u>94,794</u>	<u>269,576</u>

The **Capital** fund is a designated fund and represents funds set aside by the trustees in respect of the charity's net investment in property; these funds are not available for general use.

The **Tiddlywinks** fund is a designated fund created from donations to a ministry for toddlers and their parents.

The **Foodbank** fund is a restricted fund and was created to operate a foodbank from donations of cash, food and similar items to help those facing hardship in the local community. In April 2021 a new charity was registered to continue this activity (Ammanford Foodbank charity registered number 1194085) and the net assets held for this activity were transferred to the new charity in April 2021. The carried forward balance on the fund represents other donations received to help support the Foodbank.

The restricted **Kindness** fund was created from donations given to help those facing hardship in the local community. In addition in the previous year the trustees decided to set aside some of the charity's unrestricted funds for this initiative and, in the previous year, they transferred £4,735 into a new designated fund with the same purpose.

The **Mission** fund is a restricted fund created from donations given to support mission.

The **Internship** fund is a restricted fund created from donations received to help meet the expenses of interns.

The **Christmas Day Meal** fund is a restricted fund created from donations received to help provide meals on Christmas Day to those suffering hardship.

The **Covid** fund is a restricted fund created by a grant received to help meet certain costs associated with operating the charity (namely rent and utilities) during the COVID-19 pandemic.

The **Building** fund is a restricted fund created from grants received to help improve accessibility to the property owned by the church.

13 Transactions with related parties

During the year the charity received £6,520 (2021: £7,733) from Stewardship from monies donated to Stewardship by related parties (which includes trustees, key management and anyone closely connected to them).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses (2021: £Nil) were paid to (or for) the trustees.

The charity and Ammanford Foodbank (registered charity number 1194085) share a trustee who, as one of three trustees in each of the charities, can exercise significant influence. Ammanford Foodbank is therefore considered to be a related party. During the year the charity paid grants totalling £85,131 to Ammanford Foodbank and received rent totalling £8,833 from Ammanford Foodbank.

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during the year.

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.