

Ammanford Evangelical Church

Report and Accounts

Year ended 31 March 2021

Stewardship 
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1 Lamb's Passage, London EC1Y 8AB
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AMMANFORD EVANGELICAL CHURCH
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Trustees	Rhodri Darcy (resigned on 30 June 2021) Sammy Davies Matthew Hughes (resigned 13 October 2020) Aled Jones Rebecca Jones (appointed 23 May 2021)
Chairman	Aled Jones
Pastor	Sammy Davies
Governing Document	Memorandum and Articles of Association dated September 2001, as amended in March 2006
Company Registration Number	4280759
Charity Registration Number	1088525
Registered Office and Principal Address	6, College Street Ammanford Carmarthenshire, SA18 3AF
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds Bank plc Ammanford Carmarthenshire

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AMMANFORD EVANGELICAL CHURCH TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS 'REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The principle object of the charity is the advancement of the Christian faith in Carmarthenshire and beyond.

Government

The trustees are responsible for legal and administrative policy and for operating decisions; they communicate regularly to monitor the activities of the charity. In planning the activities of the charity, the trustees have had regard to the guidance on public benefit issued by the Charity Commission.

New trustees are appointed by the existing trustees and endorsed by the members at the next General Meeting.

Review of Activities

In promoting the advancement and care of the Christian faith the emphasis is, as a church of all ages, corporately and as individuals, to be an active part of the community. We seek to practice the care and love for our community by showing the compassion and care for those inside and outside the formal structures of the church.

The Church continues to support, foster and develop links with those engaged in Christian work abroad, in a wide variety of continents. We are, as a charity, obviously committed to this part of Wales but our interests and support are not limited to this area of Carmarthenshire.

Carrying on from the previous financial year we continued to work in the face of the COVID-19 pandemic. Whilst the measures taken to mitigate the spread of the virus have prevented many normal church activities from taking place physically, many church services have continued online, in fact, reaching many more individuals within the local area. However, as the government guidelines allowed, we were able to meet together in socially distanced services in both Llandybie Public Memorial Hall and our own building following the necessary regulations and with Risk Assessments in place.

Church staff have been continued to be able to work remotely and where physical contact has been required, through the Foodbank for instance, safety measures have been put in place to protect staff and volunteers.

The COVID-19 pandemic continued to provide the church with ongoing opportunities to reach and serve the local community. With all activities happening online, the weekly Wednesday night prayer meeting and Bible study continued to be well attended throughout the year, with new people joining throughout the year. Using the communication software 'Zoom', the feature to 'breakout 'and take part in small group prayer meetings has been immensely valuable.

During this year, our main activities transferred to a mainly online presence, with the exception of the periods of relaxed guidelines where either external or internal gatherings were permitted according to regulations and Risk Assessments being in place. Although unable to happen in person, our Welsh Language service is just one example of an activity which, after transferring to an online presence, has garnered a greater reach than that of the physical gathering thus enabling us to share more of our faith with the local community and establish links with others.

In seeking to engage with and serve the community, annual activities such as the popular Christmas day dinner for those who would otherwise be on their own, continue to take place, albeit in a varied format this year. Instead of hosting one dinner in a public hall, we purchased hot cooked meals from a local establishment and volunteers delivered them to guests in a COVID secure manner at the guest's home. This was well received and gave us good opportunity to engage with a local business and support those in our community that were isolated or lonely, especially over the festive period.

'Lifting the Lid on Lockdown 'meetings. These informal interviews with professionals have tackled subjects such as mental health, marriage and family life, and protecting and valuing friendships. Leadership meetings have all occurred online during this period too, as well as the Sunday service, children and youth meetings. These challenging times have certainly given the church new opportunities to look at reaching our community and serving others effectively.

More tangibly, the church has sought to comfort and encourage its members by sending newsletters and cards of appreciation through the post, as well as thanking our NHS staff and keyworkers directly.

At present, it is difficult to assess the long-term impact of the virus on the church's future activities. However, many opportunities have arisen to serve the local community and it is a testament to the generosity of church members both financially and through the giving of their time, that the church leadership remains encouraged and confident that the church will continue to adapt to the post-lockdown world.

This past year saw Matthew Hughes step down as both a deacon and as a trustee. We thank him for his hard and faithful work for the church over many years.

Financial Review

During the year, the charity' income increased by £38,064 to £227,807, and expenditure increased by £12,536 to £200,454. As a result the surplus reported this year was £27,353 (2020: £1,824), and the charity's net assets increased by £27,353 to £269,576. Net assets includes cash of £115,251, of which £36,040 is unrestricted.

Largely in response to the pandemic donations to the foodbank, and related expenditure, increased considerably. These increases outweighed a reduction in the charity's other income and expenditure, which were both affected adversely by the pandemic.

Reserves Policy

The trustees have determined that the charity should aim to hold free reserves (defined as being cash held in unrestricted general funds) of no less than £30,000, which equates to about 3 month's of unrestricted expenditure, so that the charity could continue to operate should income and / or expenditure vary adversely. The charity ended the year with cash in unrestricted general funds of £30,152 and the charity is complying with its reserves policy.

Risk Statement

The trustees have reviewed the risks to which a charity such as ours with a few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Events since the year-end

Largely as a result of the pandemic, the charity's foodbank has grown considerably and during the year the trustees concluded that it could operate better as a separate charity (albeit one with Christian principles). A new charity called Ammanford Foodbank (charity number 1194085) was registered with the Charity Commission in April 2021 and the foodbank is now being operated by that charity.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Aled Jones
Chair of Trustees

Date: 3 October 2021

Company number: 4280759
Charity number: 1088525

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
AMMANFORD EVANGELICAL CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021 on pages 7 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani FCIE
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 6 October 2021

AMMANFORD EVANGELICAL CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	102,960	123,389	226,349	185,233
Charitable activities		12	-	12	1,989
Other trading activities		1,438	-	1,438	2,507
Investments		8	-	8	15
Total income and endowments		104,418	123,389	227,807	189,743
EXPENDITURE ON:					
Charitable activities	4	123,305	77,149	200,454	187,918
Total expenditure		123,305	77,149	200,454	187,918
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		(18,887)	46,240	27,353	1,824
Transfers between funds	12	-	-	-	-
Net movement in funds		(18,887)	46,240	27,353	1,824
Reconciliation of funds:					
Total funds brought forward		193,669	48,554	242,223	240,399
Total funds carried forward	12	174,782	94,794	269,576	242,223

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 9 to 15 form part of these accounts.

AMMANFORD EVANGELICAL CHURCH

BALANCE SHEET

AS AT 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	6	<u>136,405</u>	<u>1,110</u>	<u>137,515</u>	<u>141,444</u>
CURRENT ASSETS					
Stock	7	-	14,348	14,348	8,146
Debtors	8	5,110	125	5,235	8,107
Cash at bank and in hand	9	<u>36,040</u>	<u>79,211</u>	<u>115,251</u>	<u>88,041</u>
		41,150	93,684	134,834	104,294
CREDITORS: Amounts falling due within one year	10	<u>(2,773)</u>	<u>-</u>	<u>(2,773)</u>	<u>(3,516)</u>
Net current assets / (liabilities)		<u>38,377</u>	<u>93,684</u>	<u>132,061</u>	<u>100,779</u>
TOTAL NET ASSETS		<u>174,782</u>	<u>94,794</u>	<u>269,576</u>	<u>242,223</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		33,613	-	33,613	53,182
Designated funds		141,169	-	141,169	140,487
Restricted Funds		<u>-</u>	<u>94,794</u>	<u>94,794</u>	<u>48,554</u>
		<u>174,782</u>	<u>94,794</u>	<u>269,576</u>	<u>242,223</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Aled Jones
Chair of Trustees

Date: 6 October 2021

Company number: 4280759

Charity number: 1088525

The notes on pages 9 to 15 form part of these accounts.

AMMANFORD EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP)", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect projections.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Goods donated for distribution to beneficiaries, which are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Donations of food and similar are valued at £1.70 per kilogram.

When donated goods are distributed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed are recognised as stock.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

AMMANFORD EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

2 Accounting Policies continued

f) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	Over 50 years after taking account of the building's residual value
Equipment	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

h) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

j) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

k) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

l) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

n) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

o) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2021 £	2020 £
Donations of cash and similar	156,520	125,689
Donations of food and similar	61,821	40,453
Grants receivable	9,926	12,893
Legacies receivable	-	2,000
Income tax recoverable	(1,918)	4,198
	<u>226,349</u>	<u>185,233</u>

4 Charitable expenditure

	2021 £	2020 £
a Costs incurred directly on specific activities		
Ministry staff costs including staff development	82,258	76,700
Ministry costs	3,353	8,151
Outreach	1,194	1,407
Property related costs	13,684	20,675
Depreciation	4,873	4,499
	<u>105,362</u>	<u>111,432</u>
Food bank:		
Distribution of donated goods	55,619	41,746
Staff costs	13,525	6,481
Operating expenses	2,011	2,846
Depreciation	555	555
	<u>71,710</u>	<u>51,628</u>
Grants payable (note 4c)	17,425	15,040
	<u>194,497</u>	<u>178,100</u>

AMMANFORD EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable expenditure continued

b Costs incurred on support & administration

Governance: Accounts preparation and independent examination	2,520	2,306
Professional fees	251	431
Sundry support costs	3,186	7,082
	<u>5,957</u>	<u>9,819</u>
Total expenditure	<u>200,454</u>	<u>187,918</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,520 (2020: £2,280); in addition the charity paid £90 (2020: £90) to Stewardship for consultancy services.

c Grants payable

	Institutions £	Individuals £	2021 £	2020 £
Missionary support				
UCCF	-	-	-	1,250
Individuals	-	12,000	12,000	10,680
Other small grants to institutions	2,186	-	2,186	1,050
Relief of poverty:				
Individuals	-	938	938	-
Other small grants to institutions	2,301	-	2,301	2,060
	<u>4,487</u>	<u>12,938</u>	<u>17,425</u>	<u>15,040</u>

5 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2021 £	2020 £
Gross wages, salaries & benefits in kind	84,916	72,099
Employer's national insurance	3,583	3,374
Pension costs	2,884	2,660
	<u>91,383</u>	<u>78,133</u>

The average monthly number of employees during the year was 3.4 (2020: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2021 £
S Davies, who is a trustee	<u>31,953</u>	<u>1,821</u>	<u>33,774</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2020 £
S Davies, who is a trustee	<u>30,327</u>	<u>1,776</u>	<u>32,103</u>

S Davies served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

AMMANFORD EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

6 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2020	200,489	12,431	212,920
Additions	-	1,499	1,499
At 31 March 2021	<u>200,489</u>	<u>13,930</u>	<u>214,419</u>
Accumulated depreciation			
At 1 April 2020	61,200	10,276	71,476
Charge for the year	4,009	1,419	5,428
At 31 March 2021	<u>65,209</u>	<u>11,695</u>	<u>76,904</u>
Net book value			
At 31 March 2021	<u>135,280</u>	<u>2,235</u>	<u>137,515</u>
At 31 March 2020	<u>139,289</u>	<u>2,155</u>	<u>141,444</u>

7 Stock

	2021 £	2020 £
Stock of food, and other donated goods, held for distribution	<u>14,348</u>	<u>8,146</u>

8 Debtors

	2021 £	2020 £
Tax recoverable	2,836	5,875
Prepayments and accrued income	<u>2,399</u>	<u>2,232</u>
	<u>5,235</u>	<u>8,107</u>

9 Cash at Bank and in Hand

	2021 £	2020 £
Bank operating accounts	100,394	57,758
Bank deposits	14,404	29,705
Petty cash	<u>453</u>	<u>578</u>
	<u>115,251</u>	<u>88,041</u>

10 Creditors: liabilities falling due within one year

	2021 £	2020 £
Accruals	<u>2,773</u>	<u>3,516</u>
	<u>2,773</u>	<u>3,516</u>

11 Pension commitments

During the year employer's pension contributions totalling £2,552 (2020: £2,660) were payable to defined contribution personal pension schemes. At the balance sheet date the charity owed pension contributions totalling £332 (2020: £nil).

AMMANFORD EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Designated Funds</i>					
Tiddlywinks fund	1,197	12	(56)	-	1,153
Kindness fund	-	-	-	4,735	4,735
Capital fund	139,289	-	(4,009)	-	135,280
	<u>140,487</u>	<u>12</u>	<u>(4,065)</u>	<u>4,735</u>	<u>141,169</u>
<i>General Unrestricted Funds</i>	53,182	104,406	(119,240)	(4,735)	33,613
Total Unrestricted Funds	<u>193,669</u>	<u>104,418</u>	<u>(123,305)</u>	<u>-</u>	<u>174,782</u>
<i>Restricted Funds</i>					
Foodbank	39,597	120,060	(71,710)	-	87,947
Kindness	7,651	3,166	(5,439)	-	5,378
Mission	1,306	-	-	-	1,306
Internship	-	163	-	-	163
	<u>48,554</u>	<u>123,389</u>	<u>(77,149)</u>	<u>-</u>	<u>94,794</u>
Aggregate of funds	<u>242,223</u>	<u>227,807</u>	<u>(200,454)</u>	<u>-</u>	<u>269,576</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2021 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	1,125	135,280	1,110	137,515
Stock	-	-	14,348	14,348
Debtors	5,110	-	125	5,235
Cash at bank and in hand	30,152	5,888	79,211	115,251
Creditors falling due within one year	(2,773)	-	-	(2,773)
	<u>33,613</u>	<u>141,169</u>	<u>94,794</u>	<u>269,576</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
<i>Designated Funds</i>					
Tiddlywinks fund	-	1,989	(792)	-	1,197
Capital fund	143,299	-	(4,010)	-	139,289
	<u>143,299</u>	<u>1,989</u>	<u>(4,802)</u>	<u>-</u>	<u>140,487</u>
<i>General Unrestricted Funds</i>	60,813	128,267	(129,087)	(6,810)	53,182
Total Unrestricted Funds	<u>204,112</u>	<u>130,255</u>	<u>(133,888)</u>	<u>(6,810)</u>	<u>193,669</u>
<i>Restricted Funds</i>					
Foodbank	34,981	56,244	(51,628)	-	39,597
Kindness	-	1,811	(970)	6,810	7,651
Mission	1,306	1,433	(1,433)	-	1,306
	<u>36,287</u>	<u>59,488</u>	<u>(54,031)</u>	<u>6,810</u>	<u>48,554</u>
Aggregate of funds	<u>240,399</u>	<u>189,743</u>	<u>(187,919)</u>	<u>-</u>	<u>242,223</u>

AMMANFORD EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

12 Funds continued

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds	Designated funds	Restricted funds	2020
	£	£	£	£
Tangible fixed assets	490	139,289	1,665	141,444
Stock	-	-	8,146	8,146
Debtors	8,107	-	-	8,107
Cash at bank and in hand	48,101	1,197	38,743	88,041
Creditors falling due within one year	(3,516)	-	-	(3,516)
	<u>53,182</u>	<u>140,487</u>	<u>48,554</u>	<u>242,223</u>

The **Capital** fund is a designated fund and represents funds set aside by the trustees in respect of the charity's net investment in property; these funds are not available for general use.

The **Tiddlywinks** fund is a designated fund created from donations to a ministry for toddlers and their parents.

The **Foodbank** fund is a restricted fund and was created from donations of cash, food and similar items to help those facing hardship in the local community.

The restricted **Kindness** fund was created from donations given to help those facing hardship in the local community. In addition the trustees decided to set aside some of the charity's unrestricted funds for this initiative and during the year they transferred £4,735 into a new designated fund with the same purpose.

The **Mission** fund is a restricted fund created from donations given to support mission.

The **Internship** fund is a restricted fund created from donations received to help meet the expenses of interns.

13 Transactions with related parties

During the year the charity received £7,733 (2020: £7,878) from Stewardship from monies donated to Stewardship by related parties (which includes trustees, key management and anyone closely connected to them).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses (2020: £Nil) were paid to (or for) the trustees.

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during the year.

14 Events since the year end

During the year the trustees concluded the foodbank had developed to the stage where, going forward, it would operate more effectively as a separate charity. Since the year-end the activities of the foodbank, and related assets, have been transferred to a new charity called Ammanford Foodbank (charity number 1194085).

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

AMMANFORD EVANGELICAL CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2021

Note	Unrestricted funds				Unrestricted funds			
	General 2021 £	Designated 2021 £	Restricted 2021 £	Total 2021 £	General 2020 £	Designated 2020 £	Restricted 2020 £	Total 2020 £
INCOME AND ENDOWMENTS FROM:								
Donations and legacies	102,960	-	123,389	226,349	125,745	-	59,488	185,233
Charitable activities	-	12	-	12	-	1,989	-	1,989
Other trading activities	1,438	-	-	1,438	2,507	-	-	2,507
Investments	8	-	-	8	15	-	-	15
Total income and endowments	104,406	12	123,389	227,807	128,267	1,989	59,488	189,743
EXPENDITURE ON:								
Charitable activities:	119,240	4,065	77,149	200,454	129,087	4,802	54,031	187,918
Total Expenditure	119,240	4,065	77,149	200,454	129,087	4,802	54,031	187,918
Net income/(expenditure)	(14,834)	(4,053)	46,240	27,353	(820)	(2,813)	5,457	1,825
Transfers between funds	(4,735)	4,735	-	-	(6,810)	-	6,810	-
Net movement in funds	(19,569)	682	46,240	27,353	(7,630)	(2,813)	12,267	1,825
Reconciliation of funds:								
Total funds brought forward	53,182	140,487	48,554	242,223	60,813	143,299	36,287	240,399
Total funds carried forward	33,613	141,169	94,794	269,576	53,182	140,487	48,554	242,223