

# AMMANFORD EVANGELICAL CHURCH

England & Wales · Charity number 1088525

## Details

---

**Status** Registered

**Legal form** Charitable company

**Company number** [04280759](#)

**Registered** 2001-09-21

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Ammanford Evangelical Church  
6 College Street  
Ammanford  
SA18 3AF

**Phone** 01269593182

**Email** [contact@ammanfordchurch.com](mailto:contact@ammanfordchurch.com)

**Website** [www.ammanfordchurch.com](http://www.ammanfordchurch.com)

## Activities

---

**Objects:** (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN CARMARTHENSHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS OF THE CHARITY (HEREIN CALLED "THE TRUSTEES") MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY;(B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;(C) TO ADVANCE EDUCATION IN ACCORDANCE WITH CHRISTIAN PRINCIPLES BY SUCH MEANS AS THE TRUSTEES MAY CONSIDER APPROPRIATE INCLUDING BY MEANS OF ESTABLISHING AND OPERATING ANY EDUCATIONAL ESTABLISHMENT OR ESTABLISHMENTS IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

**Activities:** The principle object of the Church is the advancement of the Christian faith in Carmarthenshire and beyond. The Church is involved in a wide range of teaching, educational and social activities for its members, for young people and for the socially disadvantaged.

## Classification

---

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** Other Defined Groups

## Geography

---

- **Area of benefit:** CARMARTHENSHIRE
- Carmarthenshire

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£155,030	£158,370	-	-
2024-03-31	£168,005	£145,924	-	-
2023-03-31	£157,177	£219,957	-	-
2022-03-31	£157,177	£134,826	-	-
2021-03-31	£227,807	£200,454	-	-

## Trustees

---

Name	Role	Appointed
<b>Sammy Davies</b>	Chair	2016-09-11
Beci Jones		2021-03-08
Emyr Rhys Jenkins		2022-11-15

**AMMANFORD EVANGELICAL CHURCH**

England & Wales - Charity number 1088525

---

# Accounts

---

# Ammanford Evangelical Church

Report and Accounts  
Year ended 31 March 2025

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**AMMANFORD EVANGELICAL CHURCH**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>Trustees</b>	Sammy Davies Emyr Jenkins Aled Jones Rebecca Jones
<b>Chairman</b>	Aled Jones
<b>Pastor</b>	Sammy Davies
<b>Governing Document</b>	Memorandum and Articles of Association dated September 2001, as amended in March 2006
<b>Company Registration Number</b>	04280759
<b>Charity Registration Number</b>	1088525
<b>Registered Office and Principal Address</b>	6, College Street Ammanford Carmarthenshire, SA18 3AF
<b>Independent Examiner</b>	Nick Spear ACCA Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	Lloyds Bank plc Ammanford Carmarthenshire

<b>Contents</b>	<b>Page</b>
Company Information	1
Trustees' Annual Report	2-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8-16
Detailed Statement of Financial Activities with Comparatives	17

**AMMANFORD EVANGELICAL CHURCH  
TRUSTEES' ANNUAL REPORT  
(INCORPORATING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 MARCH 2025**

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

**Objects of the charity**

The principal object of the charity is the advancement of the Christian faith in Carmarthenshire and beyond.

**Government**

The trustees are responsible for legal and administrative policy and for operating decisions; they communicate regularly to monitor the activities of the charity. In planning the activities of the charity, the trustees have had regard to the guidance on public benefit issued by the Charity Commission.

New trustees are appointed by the existing trustees and endorsed by the members at the next General Meeting.

**Review of Activities**

In promoting the advancement and care of the Christian faith the emphasis is, as a church of all ages, corporately and as individuals, to be an active part of the community. We seek to practice care and love for our community by showing compassion and care for those inside and outside the formal structures of the church.

The Church continues to support, foster and develop links with those engaged in Christian work abroad, in a wide variety of continents. We are, as a charity, obviously committed to this part of Wales but our interests and support are not limited to this area of Carmarthenshire.

The year began with the regular rhythm of church life: Sunday gatherings continued to grow steadily in number between Christians moving to the area & joining the congregation as well as non-believers coming along. Rooted Groups carried on, with attendance maintained throughout the year. By the beginning of the year we were fully 'back to normal' - all essence of the Covid-19 pandemic has gone from how we operate and plan for services/events. There continues to be a good attendance at not only Sunday services but also in Rooted Groups. However throughout the year it was highlighted about the need for more volunteers in nearly every aspect of the church's ministries. We continued to provide an online element to our weekly Sunday services. These online access points prove vital to those that cannot make it to physical meetings but who wish to be a part of the church body. Furthermore it serves as a great way to reach those that wouldn't as yet come to an in-person meeting but are curious about the Gospel.

Church staff continue their mixture of remote and in-person working, as best suits the needs of their role. This is something that both Trustees and staff feel beneficial for the effectiveness of their work and so it is unlikely that express need for a permanently manned office will be required in future. In September of this year the Church Administrator left his post to work full time with Ammanford Foodbank, as such the Trustees spent a portion of the year working on a job description to find a suitable candidate for the position. It was decided, with the backing of the church, to employ 2 new part-time staff from the beginning of April 2025 - one to look after the day to day happenings of the church as well as checking in with Ministry Leaders and the other to organise the larger events

calendar of the church. Both positions would be the equivalent of 2 days per week. By the end of the year, posts were offered and accepted by the candidates.

Throughout the year we sought to take opportunities to reach and serve the local community as they arose. The number of weekly Bible study groups continues to grow. The weekly Youth Group continues to offer contact to children of no church connection, although lower numbers than last year, the Trustees continue to be encouraged by the hunger in the youth to know God more.

This Winter the number of events were scaled back after previous years seeing an over-burdening of the few to make them happen. The chosen events were well attended by both church and non-church folk, helping to decide on future events for the following year.

Attitudes towards giving within the church continue to be healthy and it was our privilege to have another intern start with us in September 2024 for 12 months as a result of financial commitments from the church. Finances continue to be in a healthy position and allow for additional expenditure beyond the essentials, enabling us to offer greater scope for events and other matters as they arise. However we continue to be mindful of the increasing costs and the Trustees monitor the situation at every meeting.

Throughout the year many activities have arisen to serve the local community and it is a testament to the generosity of the church members both financially and through the giving of their time, that the church leadership remains encouraged and confident that the church will continue to reach out, especially in light of the ongoing Cost of Living crisis.

### **Financial Review**

During the year income decreased by £12,974, to £155,030, and expenditure increased by £12,445, to £158,370. As a result, the deficit for the year was £3,339, compared to a surplus for the year to 31 March 2024 of £22,080. The charity's net assets decreased by £3,339, to £199,195, and net current assets increased by £670, to £79,953.

Unrestricted funds, which can be utilized for any charitable purpose, amount to £189,545, of which £70,303 was represented by net current assets. Restricted funds were £9,650, all of which were represented by net current assets.

### **Reserves Policy**

The trustees have determined that the charity should aim to hold free reserves (defined as being cash held in unrestricted general funds) of no less than £30,000, which equates to about 3 months' of unrestricted expenditure, so that the charity could continue to operate should income and / or expenditure vary adversely. The charity ended the year with cash in unrestricted general funds of £63,787 (a further £4,800 is held in unrestricted designated funds) and the charity is complying with its reserves policy.

### **Risk Statement**

The trustees have reviewed the risks to which a charity such as ours with a few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

### **Responsibilities of trustees under company law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of its resources, including income and expenditure, for the financial year. In preparing the financial statements, the trustees are required to:

1. Select suitable accounting policies and apply them consistently;
2. Observe the methods and principals in the Charities SORP;
3. Make judgements and estimates that are reasonable and prudent;
4. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Approval**

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

*Aled Jones*

[Aled Jones \(Dec 10, 2025 06:02:42 GMT\)](#)

Aled Jones  
Chair of Trustees

Date: Dec 10, 2025

Company number: 04280759  
Charity number: 1088525

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**AMMANFORD EVANGELICAL CHURCH**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025 on pages 6 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Spear ACCA  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date:

**AMMANFORD EVANGELICAL CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	127,743	14,333	142,076	155,892
Charitable activities	4	11,083	1,536	12,619	11,796
Investments		336	-	336	317
<b>Total income and endowments</b>		<u>139,161</u>	<u>15,869</u>	<u>155,030</u>	<u>168,005</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	138,356	20,014	158,370	145,924
<b>Total expenditure</b>		<u>138,356</u>	<u>20,014</u>	<u>158,370</u>	<u>145,924</u>
<b>Net income/(expenditure)</b>		806	(4,145)	(3,339)	22,080
<b>Transfers between funds</b>	12	(3,053)	3,053	-	-
<b>Net movement in funds</b>		<u>(2,248)</u>	<u>(1,092)</u>	<u>(3,339)</u>	<u>22,080</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		191,792	10,742	202,534	180,454
<b>Total funds carried forward</b>	12	<u>189,545</u>	<u>9,650</u>	<u>199,195</u>	<u>202,534</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 8 to 16 form part of these accounts.

**AMMANFORD EVANGELICAL CHURCH**

**BALANCE SHEET**

**AS AT 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>FIXED ASSETS</b>					
Tangible assets	7	119,241	-	119,241	123,251
		<u>119,241</u>	<u>-</u>	<u>119,241</u>	<u>123,251</u>
<b>CURRENT ASSETS</b>					
Debtors	8	4,321	-	4,321	3,774
Cash at bank and in hand	9	68,587	9,650	78,237	80,242
		72,907	9,650	82,557	84,015
<b>CREDITORS: Amounts falling due within one year</b>	10	(2,604)	-	(2,604)	(4,732)
<b>Net current assets / (liabilities)</b>		<u>70,303</u>	<u>9,650</u>	<u>79,953</u>	<u>79,283</u>
<b>TOTAL NET ASSETS</b>		<u>189,545</u>	<u>9,650</u>	<u>199,195</u>	<u>202,534</u>
<b>FUND BALANCES</b>					
Unrestricted Funds	12				
General funds		65,504	-	65,504	63,486
Designated funds		124,041	-	124,041	128,306
		<u>189,545</u>	<u>-</u>	<u>189,545</u>	<u>191,793</u>
Restricted Funds		-	9,650	9,650	10,742
		<u>189,545</u>	<u>9,650</u>	<u>199,195</u>	<u>202,534</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

*Aled Jones*

Aled Jones (Dec 10, 2025 06:02:42 GMT)

-----  
Aled Jones - Chair of Trustees

Date: Dec 10, 2025

Company number: 04280759

Charity number: 1088525

The notes on pages 8 to 16 form part of these accounts.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Goods donated for resale are recognised as income at the point of sale (as the sale proceeds cannot be estimated reliably before the goods are sold). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church events and from letting facilities for the benefit of the community.

Investment income represents income generated by the charity's assets and includes income from bank interest.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2 Accounting Policies (continued)**

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	Over 50 years after taking account of the building's residual value
Equipment	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**3 Donations and legacies**

	2025	2024
	£	£
Donations of cash and similar	141,576	148,595
Grants receivable	500	3,715
Gift aid receivable	-	3,582
	142,076	155,892

**4 Income from charitable activities**

	2025	2024
	£	£
Church events & activities	2,391	2,051
Hall hire	2,696	1,985
Rental income from foodbank	7,532	7,760
	12,619	11,796

**5 Charitable expenditure**

	2025	2024
	£	£
<b>a Costs incurred directly on specific activities</b>		
Ministry staff costs including staff development	88,324	75,316
Ministry costs	7,977	5,962
Outreach	6,331	7,591
Mission trips	2,159	-
Routine property related costs (e.g. rent, utilities, maintenance and cleaning)	27,974	25,474
	132,765	114,342
Grants payable (note 5c)	11,568	17,854
	144,333	132,196
<b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent examiner's fee for preparing and examining the accounts	2,280	2,160
Other	164	32
	2,444	2,192
Sundry support costs	5,800	5,517
Depreciation of tangible fixed assets	4,010	4,387
Insurance	1,783	1,632
	14,036	13,728
<b>Total expenditure</b>	158,370	145,924

The fee payable to the independent examiner for preparing and examining the accounts was £2,280 (2024: £2,160); in addition the charity paid £120 (2024: £125) to Stewardship for consultancy services.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**5 Charitable expenditure (continued)**

**c Grants payable**

	Institutions £	Individuals £	2025 £
Grants for missionary support	934	8,765	9,699
Grants for the relief of poverty	-	1,869	1,869
	<u>934</u>	<u>10,634</u>	<u>11,568</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2024 £
Grants for missionary support	2,228	9,265	11,492
Grants for the relief of poverty	3,366	2,996	6,362
	<u>5,594</u>	<u>12,260</u>	<u>17,854</u>

The charity's principal grants to institutions comprised:

	2025 £	2024 £
Ammanford Foodbank	-	3,366
Y Grwp	-	1,000
Grants to institutions for less than £1,000 each	934	1,228
	<u>934</u>	<u>5,594</u>

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

	2025 £	2024 £
Gross wages and salaries	75,741	67,640
Social security	2,339	569
Pension costs	2,923	2,430
	<u>81,002</u>	<u>70,638</u>

The average monthly number of employees during the year was 2.5 (2024: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2025 £
S Davies, who is a trustee	<u>37,000</u>	<u>2,055</u>	<u>39,055</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2024 £
S Davies, who is a trustee	<u>31,953</u>	<u>1,734</u>	<u>33,687</u>

S Davies served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**7 Tangible fixed assets**

	Freehold Property £	Fixtures, fittings and equipment £	Total 2025 £
Cost			
At 1 April 2023	200,489	11,710	212,199
Additions	-	-	-
At 31 March 2024	<u>200,489</u>	<u>11,710</u>	<u>212,199</u>
Accumulated depreciation			
At 1 April 2023	77,238	11,710	88,948
Charge for the year	4,010	-	4,010
At 31 March 2024	<u>81,248</u>	<u>11,710</u>	<u>92,958</u>
Net book value			
At 31 March 2024	<u>119,241</u>	<u>-</u>	<u>119,241</u>
At 31 March 2023	<u>123,251</u>	<u>-</u>	<u>123,251</u>

**8 Debtors**

	2025 £	2024 £
Gift aid receivable	228	228
Other debtors	500	600
Prepayments and accrued income	3,593	2,946
	<u>4,321</u>	<u>3,774</u>

**9 Cash at Bank and in Hand**

	2025 £	2024 £
Bank operating accounts	50,424	30,112
Bank deposits	26,928	49,462
Petty cash	885	667
	<u>78,237</u>	<u>80,242</u>

**10 Creditors: liabilities falling due within one year**

	2025 £	2024 £
Other creditors	324	1,572
Accruals	2,280	2,160
Grant obligations	-	1,000
	<u>2,604</u>	<u>4,732</u>

**11 Pension commitments**

During the year employer's pension contributions totalling £2,923 (2024: £2,430) were payable to defined contribution personal pension schemes. At the balance sheet date, the charity owed pension contributions totalling £324 (2024: £287).

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**12 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025	Closing balance 2025 £
<b>Designated Funds</b>						
Tiddlywinks fund	872	885	(1,140)	-	-	616
Kindness fund	4,184	-	-	-	-	4,184
Capital fund	123,251	-	(4,010)	-	-	119,241
	<u>128,306</u>	<u>885</u>	<u>(5,150)</u>	<u>-</u>	<u>-</u>	<u>124,041</u>
<b>General Unrestricted Funds</b>	<u>63,486</u>	<u>138,276</u>	<u>(133,205)</u>	<u>(3,053)</u>	<u>-</u>	<u>65,504</u>
<b>Total Unrestricted Funds</b>	<u>191,792</u>	<u>139,161</u>	<u>(138,356)</u>	<u>(3,053)</u>	<u>-</u>	<u>189,545</u>
<b>Restricted Funds</b>						
<u>Funds created to help relieve hardship</u>						
Kindness	-	2,733	(1,869)	30	-	894
Christmas Day Meal	172	-	(300)	128	-	-
Tairgwath	229	-	(630)	401	-	-
Rhynew	440	1,444	(1,803)	-	-	81
<u>Funds created to help support mission</u>						
Mission Trip	-	884	(2,159)	1,275	-	-
MORE Week	-	129	(935)	807	-	-
<u>Funds created to help support church ministry</u>						
Internship	4,219	3,200	(6,559)	(125)	-	734
Coffee Cake & Company	124	501	(491)	-	-	133
Youth Work	49	500	(2,267)	1,718	-	-
Staff	3,000	-	(3,000)	-	-	-
Giving Day	1,358	5,640	-	(4,150)	-	2,848
Torch	-	837	-	(30)	-	807
<u>Other funds</u>						
Building	1,152	-	-	3,000	-	4,152
	<u>10,742</u>	<u>15,869</u>	<u>(20,014)</u>	<u>3,053</u>	<u>-</u>	<u>9,650</u>
<b>Aggregate of funds</b>	<u>202,534</u>	<u>155,030</u>	<u>(158,370)</u>	<u>-</u>	<u>-</u>	<u>199,195</u>

The transfers referred to above were made for the following reasons:

- Transfer from the Giving Day Fund to the Mission Trip fund of £1,150 to support the costs of the mission trip.
- Transfer from the Giving Day Fund to the Building Fund of £3,000 in line with the purposes of the Giving Day Fund.
- Transfer from the Internship Fund to the Mission Trip Fund of £125 to support the costs of the mission trip.
- Transfer from the Torch Fund to the Kindness Fund of £30 to support the ministry in line with the aims of the group.
- Transfer from the General Fund to the Christmas Day Meal Fund, Tairgwath Fund, MORE Week Fund and Youth Work Fund of a total of £3,054 to cover year-end deficits.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**12 Funds (continued)**

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2025 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-	119,241	-	119,241
Debtors	4,321	-	-	4,321
Cash at bank and in hand	63,787	4,800	9,650	78,237
Creditors falling due within one year	(2,604)	-	-	(2,604)
	<u>65,504</u>	<u>124,041</u>	<u>9,650</u>	<u>199,195</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<b>Designated Funds</b>						
Tiddlywinks fund	800	721	(649)	-		872
Kindness fund	4,735	-	-	(551)		4,184
Capital fund	127,261	-	(4,010)	-		123,251
	<u>132,796</u>	<u>721</u>	<u>(4,659)</u>	<u>(551)</u>	<u>-</u>	<u>128,306</u>
<b>General Unrestricted Funds</b>	41,960	144,737	(125,196)	1,985		63,486
<b>Total Unrestricted Funds</b>	<u>174,756</u>	<u>145,458</u>	<u>(129,855)</u>	<u>1,434</u>	<u>-</u>	<u>191,792</u>
<b>Restricted Funds</b>						
<u>Funds created to help relieve hardship</u>						
Foodbank	2,816	527	(3,343)	-		-
Kindness	368	2,172	(3,091)	551		-
Christmas Day Meal	626	-	(454)	-		172
Ty Bryngwyn	436	340	(548)	-		229
Tairgwath & Rhynew	-	1,290	(850)	-		440
Warm Spaces	-	2,465	-	(2,465)		-
<u>Funds created to help support mission</u>						
Mission Support	215	-	(215)	-		-
Mission Trip	-	-	-	-		-
MORE Week	-	2,573	(3,052)	479		-
<u>Funds created to help support church ministry</u>						
Internship	-	7,282	(3,064)	-		4,219
Coffee Cake & Company	-	799	(675)	-		124
Youth Work	85	73	(109)	-		49
Staff	-	3,000	-	-		3,000
Giving Day	-	2,027	(669)	-		1,358
<u>Other funds</u>						
Building	1,152	-	-	-		1,152
	<u>5,699</u>	<u>22,547</u>	<u>(16,070)</u>	<u>(1,434)</u>	<u>-</u>	<u>10,742</u>
<b>Aggregate of funds</b>	<u>180,454</u>	<u>168,005</u>	<u>(145,924)</u>	<u>-</u>	<u>-</u>	<u>202,534</u>

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**12 Funds (continued)**

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2024 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	0	123,251	-	123,251
Debtors	3,774	-	-	3,774
Cash at bank and in hand	64,445	5,055	10,742	80,242
Creditors falling due within one year	(4,732)	-	-	(4,732)
	<u>63,486</u>	<u>128,306</u>	<u>10,742</u>	<u>202,534</u>

**Designated funds**

The designated **Tiddlywinks** fund was created from donations to a ministry for toddlers and their parents.

The designated **Kindness** fund represents funds set aside by the trustees to help those facing hardship in the local community and supplements a restricted fund created from donations received for the same purpose.

The designated **Capital** fund represents funds set aside by the trustees in respect of the charity's net investment in property; these funds are not available for general use.

**Restricted funds**

Restricted **Hardship** funds: Various restricted funds have been created from donations received from supporters to help relieve hardship. This includes donations received to help support a local foodbank, provide financial assistance to those facing hardship in the local community, provide Christmas day meals, help support a local Hospice and help support a community project that finds a home for unwanted items.

Restricted **Mission** funds: Three restricted funds were created from income received to help support mission and for an overseas mission trip.

Restricted **Church ministry** funds: Various restricted funds were created from donations received to help support the ministry of the church. This includes a Covid grant received to help meet the cost of rent and utilities during Covid, help meet expenses associated with hosting an intern, provide a space where people in the community could meet together and help support the church's work with young people.

The restricted **Building** fund was created from grants received to help improve accessibility to the property owned by the church.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**13 Transactions with related parties**

During the year the charity received £8,490 (2024: £7,650) from Stewardship from monies donated to Stewardship by related parties (which includes trustees, key management and anyone closely connected to them).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses (2024: £nil) were paid to (or for) the trustees.

The charity and Ammanford Foodbank (registered charity number 1194085) share a trustee who, as one of three trustees in each of the charities, can exercise significant influence. Ammanford Foodbank is therefore considered to be a related party. During the year the charity paid grants totalling £nil (2024: £3,343) to Ammanford Foodbank and received rent totalling £7,532 (2024: £7,760) from Ammanford Foodbank.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**14 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £10.

**AMMANFORD EVANGELICAL CHURCH**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2025	2025	2025	2025	2024	2024	2024	2024
		£	£	£	£	£	£	£	
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations and legacies	3	127,743	-	14,333	142,076	133,345	-	22,547	155,892
Charitable activities	4	10,198	885	1,536	12,619	11,075	721	-	11,796
Investments		336	-	-	336	317	-	-	317
<b>Total income and endowments</b>		<b>138,276</b>	<b>885</b>	<b>15,869</b>	<b>155,030</b>	<b>144,737</b>	<b>721</b>	<b>22,547</b>	<b>168,005</b>
<b>EXPENDITURE ON:</b>									
Charitable activities:	5	133,205	5,150	20,014	158,370	125,196	4,659	16,070	145,924
<b>Total Expenditure</b>		<b>133,205</b>	<b>5,150</b>	<b>20,014</b>	<b>158,370</b>	<b>125,196</b>	<b>4,659</b>	<b>16,070</b>	<b>145,924</b>
<b>Net income/(expenditure)</b>		<b>5,071</b>	<b>(4,265)</b>	<b>(4,145)</b>	<b>(3,339)</b>	<b>19,541</b>	<b>(3,938)</b>	<b>6,477</b>	<b>22,080</b>
<b>Transfers between funds</b>	12	<b>(3,053)</b>	<b>-</b>	<b>3,053</b>	<b>-</b>	<b>1,985</b>	<b>(551)</b>	<b>(1,434)</b>	<b>-</b>
<b>Net movement in funds</b>		<b>2,018</b>	<b>(4,265)</b>	<b>(1,092)</b>	<b>(3,339)</b>	<b>21,526</b>	<b>(4,489)</b>	<b>5,043</b>	<b>22,080</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		63,486	128,306	10,742	202,534	41,960	132,796	5,699	180,454
<b>Total funds carried forward</b>	12	<b>65,504</b>	<b>124,041</b>	<b>9,650</b>	<b>199,195</b>	<b>63,486</b>	<b>128,306</b>	<b>10,742</b>	<b>202,534</b>

**AMMANFORD EVANGELICAL CHURCH**

England & Wales - Charity number 1088525

---

# Accounts

---

# Ammanford Evangelical Church

Report and Accounts  
Year ended 31 March 2024

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**AMMANFORD EVANGELICAL CHURCH**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2024**

<b>Trustees</b>	Sammy Davies Emyr Jenkins Aled Jones Rebecca Jones
<b>Chairman</b>	Aled Jones
<b>Pastor</b>	Sammy Davies
<b>Governing Document</b>	Memorandum and Articles of Association dated September 2001, as amended in March 2006
<b>Company Registration Number</b>	04280759
<b>Charity Registration Number</b>	1088525
<b>Registered Office and Principal Address</b>	6, College Street Ammanford Carmarthenshire, SA18 3AF
<b>Independent Examiner</b>	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	Lloyds Bank plc Ammanford Carmarthenshire

<b>Contents</b>	<b>Page</b>
Company Information	1
Trustees' Annual Report	2-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9-15
Detailed Statement of Financial Activities with Comparatives	16

# **AMMANFORD EVANGELICAL CHURCH TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT)**

## **FOR THE YEAR ENDED 31 MARCH 2024**

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

### **Objects of the charity**

The principal object of the charity is the advancement of the Christian faith in Carmarthenshire and beyond.

### **Government**

The trustees are responsible for legal and administrative policy and for operating decisions; they communicate regularly to monitor the activities of the charity. In planning the activities of the charity, the trustees have had regard to the guidance on public benefit issued by the Charity Commission.

New trustees are appointed by the existing trustees and endorsed by the members at the next General Meeting.

### **Review of Activities**

In promoting the advancement and care of the Christian faith the emphasis is, as a church of all ages, corporately and as individuals, to be an active part of the community. We seek to practice care and love for our community by showing compassion and care for those inside and outside the formal structures of the church.

The Church continues to support, foster and develop links with those engaged in Christian work abroad, in a wide variety of continents. We are, as a charity, obviously committed to this part of Wales but our interests and support are not limited to this area of Carmarthenshire.

The year began with the regular rhythm of church life: Sunday gatherings continued to grow steadily in number between Christians moving to the area & joining the congregation as well as non-believers coming along. Rooted Groups carried on, with attendance growing throughout the year, finishing the year with a need for more leaders and homes to host these as many of the current groups are larger than ideal for such gatherings. The Trustees noted that this was 'a good problem to have' and are encouraged at the number of the church looking to be deeper connected throughout the week. We continued to provide an online element to our weekly Sunday services as well as two weekly Bible study groups continuing to gather by way of Zoom conference calling. These online access points prove vital to those that cannot make it to physical meetings but who wish to be a part of the church body.

Church staff continue their mixture of remote and in-person working, as best suits the needs of their role. This is something that both Trustees and staff feel is beneficial for the effectiveness of their work and so it is unlikely that express need for a permanently manned office will be required in future. The transition to a mobile church phone has improved connectivity, and there was a concerted effort to avoid digital exclusion throughout the year by production of quarterly church diaries. These gave a full breakdown of all that was planned for the coming months; dates, time & locations all to better inform the church and help them pray & be involved. There has been a strong uptake on this format and so it will continue for the foreseeable future.

Throughout the year we sought to take opportunities to reach and serve the local community as they arose. The number of weekly Bible study groups continues to grow. This year has witnessed a continuing strong attendance at the Friday night Youth club by children with no prior connection to the church. Whilst it has been hard work for the team, it gave thought to the methods we use to engage our young people and how we can continue to develop this avenue of outreach.

After poor uptake in Christmas 2022 it was decided that there would no longer be a Christmas Day Meal served centrally from the church. As last year was largely members of the church in attendance, congregants were encouraged to 'extend' their tables and invite others that may be alone to join them at their home for the day. It was noted that whilst the Christmas Day Meal had a history within the church, that alone was not good enough to continue the event. Narrowing down the Christmas events allowed us to better emphasize those chosen, giving more energy to inviting others to come.

As a result of two member-suggested Giving Days throughout the year, one in October 2023 and another in March 2024, as well as attention in Members Meetings drawn to the need for increased income; monthly giving and church cash-flow are in a much healthier and stable position. At the year end this meant we were in a position to draft a budget for the following financial year as well as look to give all members of staff a pay rise, thus ending the 4-year-long freeze on both salaries and unnecessary expenditure. We are grateful to the church for their support to make both matters happen.

Throughout the year many activities have arisen to serve the local community, and it is a testament to the generosity of the church members both financially and through the giving of their time, that the church leadership remains encouraged and confident that the church will continue to reach out, especially in light of the ongoing Cost of Living crisis.

## **Financial Review**

During the year income increased by £37,194 to £168,005, and expenditure decreased by £11,229 to £145,924. As a result there was a surplus for the year of £22,081, compared with a deficit of £26,343 in the previous year, and the charity's net assets increased by £22,081 to £202,534. Net assets comprised tangible fixed assets (mainly the church building) of £123,251, cash of £80,242 (of which £10,742 was restricted) less other net current liabilities of £959.

Nearly all of this year's increase in income was due the generosity of our church members and we are very grateful for this support. Expenditure fell this year largely because there was no repeat of the previous year's building work to improve accessibility to the church building.

## **Reserves Policy**

The trustees have determined that the charity should aim to hold free reserves (defined as being cash held in unrestricted general funds) of no less than £35,000, which equates to about 3 months' of unrestricted expenditure, so that the charity could continue to operate should income and / or expenditure vary adversely. The charity ended the year with cash in unrestricted general funds of £64,444 (a further £5,056 is held in unrestricted designated funds) and the charity is complying with its reserves policy.

## **Risk Statement**

The trustees have reviewed the risks to which a charity such as ours with a few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

## Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of its resources, including income and expenditure, for the financial year. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Aled Jones  
Aled Jones (Dec 20, 2024 09:14 GMT)

Aled Jones  
Chair of Trustees

Date: Dec 20, 2024

Company number: 04280759  
Charity number: 1088525

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
AMMANFORD EVANGELICAL CHURCH  
(‘the Company’)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024 on pages 7 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 9 and 10.

**Responsibilities and basis of report**

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner’s statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Ajay Rajani (Dec 20, 2024 13:13 GMT)

Ajay Rajani FCIE  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: Dec 20, 2024

**AMMANFORD EVANGELICAL CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	134,144	21,748	155,892	120,116
Charitable activities	4	10,997	799	11,796	10,638
Investments		317	-	317	56
<b>Total income and endowments</b>		<b>145,458</b>	<b>22,547</b>	<b>168,005</b>	<b>130,811</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	129,854	16,070	145,924	157,154
<b>Total expenditure</b>		<b>129,854</b>	<b>16,070</b>	<b>145,924</b>	<b>157,154</b>
<b>Net income/(expenditure)</b>		<b>15,604</b>	<b>6,477</b>	<b>22,081</b>	<b>(26,343)</b>
<b>Transfers between funds</b>	12	1,434	(1,434)	-	-
<b>Net movement in funds</b>		<b>17,038</b>	<b>5,043</b>	<b>22,081</b>	<b>(26,343)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		174,754	5,699	180,453	206,797
<b>Total funds carried forward</b>	12	<b>191,792</b>	<b>10,742</b>	<b>202,534</b>	<b>180,453</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 9 to 16 form part of these accounts.

**AMMANFORD EVANGELICAL CHURCH**

**BALANCE SHEET**

**AS AT 31 MARCH 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>FIXED ASSETS</b>					
Tangible assets	7	123,251	-	123,251	127,638
		<u>123,251</u>	<u>-</u>	<u>123,251</u>	<u>127,638</u>
<b>CURRENT ASSETS</b>					
Debtors	8	3,774	-	3,774	5,769
Cash at bank and in hand	9	69,500	10,742	80,242	49,468
		73,273	10,742	84,015	55,238
<b>CREDITORS: Amounts falling due within one year</b>					
	10	(4,732)	-	(4,732)	(2,423)
<b>Net current assets / (liabilities)</b>					
		<u>68,541</u>	<u>10,742</u>	<u>79,283</u>	<u>52,815</u>
<b>TOTAL NET ASSETS</b>					
		<u>191,792</u>	<u>10,742</u>	<u>202,534</u>	<u>180,453</u>
<b>FUND BALANCES</b>					
	12				
Unrestricted Funds					
General funds		63,485	-	63,485	41,958
Designated funds		128,307	-	128,307	132,796
		<u>191,792</u>	<u>-</u>	<u>191,792</u>	<u>174,754</u>
Restricted Funds		-	10,742	10,742	5,699
		<u>191,792</u>	<u>10,742</u>	<u>202,534</u>	<u>180,453</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Aled Jones  
Aled Jones (Dec 20, 2024 09:14 GMT)

Aled Jones - Chair of Trustees

Date: Dec 20, 2024

Company number: 04280759

Charity number: 1088525

The notes on pages 9 to 16 form part of these accounts.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church events and from letting facilities for the benefit of the community.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	Over 50 years after taking account of the building's residual value
Equipment	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**2 Accounting Policies (continued)**

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations and legacies**

	2024	2023
	£	£
Donations of cash and similar	148,595	113,701
Grants receivable	3,715	5,780
Gift aid receivable	3,582	635
	155,892	120,116

**4 Income from charitable activities**

	2024	2023
	£	£
Church events	531	1,015
Hall hire	1,985	1,458
Rental income from foodbank	7,760	7,667
Other activities	1,520	498
	11,796	10,638

**5 Charitable expenditure**

	2024	2023
	£	£
<b>a Costs incurred directly on specific activities</b>		
Ministry staff costs including staff development	75,316	74,320
Ministry costs	5,962	7,886
Outreach	7,591	3,965
Mission trips	-	2,024
Routine property related costs (e.g. rent, utilities and cleaning)	27,106	24,515
Building work to improve accessibility	-	18,396
Depreciation	4,387	4,384
	120,361	135,490
Grants payable (note 8c)	17,854	14,883
	138,215	150,373
<b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent examiner's fee for preparing and examining the accounts	2,160	2,040
Professional fees	32	133
Sundry support costs	5,517	4,607
	7,709	6,780
<b>Total expenditure</b>	145,924	157,154

The fee payable to the independent examiner for preparing and examining the accounts was £2,160 (2023: £2,040); in addition the charity paid £125 (2023: £90) to Stewardship for consultancy services.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**5 Charitable expenditure (continued)**

**c Grants payable**

	Institutions £	Individuals £	2024 £
Grants for missionary support	2,228	9,265	11,492
Grants for the relief of poverty	3,366	2,996	6,362
	<u>5,594</u>	<u>12,260</u>	<u>17,854</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for missionary support	1,286	9,846	11,132
Grants for the relief of poverty	500	3,251	3,751
	<u>1,786</u>	<u>13,097</u>	<u>14,883</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
Ammanford Foodbank	3,366	-
Y Grwp	1,000	-
Grants to institutions for less than £1,000 each	1,228	1,786
	<u>5,594</u>	<u>1,786</u>

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

	2024 £	2023 £
Gross wages and salaries	67,640	68,704
Social security	569	1,025
Pension costs	2,430	2,549
	<u>70,638</u>	<u>72,279</u>

The average monthly number of employees during the year was 3 (2023: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2024 £
S Davies, who is a trustee	31,953	1,734	<u>33,687</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2023 £
S Davies, who is a trustee	31,953	1,821	<u>33,774</u>

S Davies served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**7 Tangible fixed assets**

	Freehold Property £	Fixtures, fittings and equipment £	Total 2024 £
Cost			
At 1 April 2023	200,489	11,710	212,199
Additions	-	-	-
At 31 March 2024	<u>200,489</u>	<u>11,710</u>	<u>212,199</u>
Accumulated depreciation			
At 1 April 2023	73,228	11,333	84,561
Charge for the year	4,010	377	4,387
At 31 March 2024	<u>77,238</u>	<u>11,710</u>	<u>88,948</u>
Net book value			
At 31 March 2024	<u>123,251</u>	<u>-</u>	<u>123,251</u>
At 31 March 2023	<u>127,261</u>	<u>377</u>	<u>127,638</u>

**8 Debtors**

	2024 £	2023 £
Gift aid receivable	228	3,060
Other debtors	600	-
Prepayments and accrued income	2,946	2,709
	<u>3,774</u>	<u>5,769</u>

**9 Cash at Bank and in Hand**

	2024 £	2023 £
Bank operating accounts	30,112	19,430
Bank deposits	49,462	29,772
Petty cash	667	267
	<u>80,242</u>	<u>49,468</u>

**10 Creditors: liabilities falling due within one year**

	2024 £	2023 £
Other creditors	1,572	383
Accruals	2,160	2,040
Grant obligations	1,000	-
	<u>4,732</u>	<u>2,423</u>

**11 Pension commitments**

During the year employer's pension contributions totalling £2,430 (2023: £2,549) were payable to defined contribution personal pension schemes. At the balance sheet date, the charity owed pension contributions totalling £287 (2023: £283).

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**12 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<b>Designated Funds</b>					
Tiddlywinks fund	800	721	(649)	-	872
Kindness fund	4,735	-	-	(551)	4,184
Capital fund	127,261	-	(4,010)	-	123,251
	<u>132,796</u>	<u>721</u>	<u>(4,659)</u>	<u>(551)</u>	<u>128,307</u>
<b>General Unrestricted Funds</b>	<b>41,958</b>	<b>144,737</b>	<b>(125,195)</b>	<b>1,985</b>	<b>63,485</b>
<b>Total Unrestricted Funds</b>	<b><u>174,754</u></b>	<b><u>145,458</u></b>	<b><u>(129,853)</u></b>	<b><u>1,434</u></b>	<b><u>191,792</u></b>
<b>Restricted Funds</b>					
<u>Funds created to help relieve hardship</u>					
Foodbank	2,816	527	(3,343)	-	-
Kindness	368	2,172	(3,091)	551	-
Christmas Day Meal	626	-	(454)	-	172
Tairgwath	436	340	(548)	-	229
Rhynew	-	1,290	(850)	-	440
Warm Spaces	-	2,465	-	(2,465)	-
<u>Funds created to help support mission</u>					
Mission Support	215	-	(215)	-	-
Mission Trip	-	-	-	-	-
MORE Week	-	2,573	(3,052)	479	-
<u>Funds created to help support church ministry</u>					
Internship	-	7,282	(3,064)	-	4,219
Coffee Cake & Company	-	799	(675)	-	124
Youth Work	85	73	(109)	-	49
Staff	-	3,000	-	-	3,000
Giving Day	-	2,027	(669)	-	1,358
<u>Other funds</u>					
Building	1,152	-	-	-	1,152
	<u>5,699</u>	<u>22,547</u>	<u>(16,070)</u>	<u>(1,434)</u>	<u>10,742</u>
<b>Aggregate of funds</b>	<b><u>180,453</u></b>	<b><u>168,005</u></b>	<b><u>(145,923)</u></b>	<b><u>-</u></b>	<b><u>202,534</u></b>

The transfers referred to above were made for the following reasons:

- £2,465 was transferred from the Warm Spaces restricted fund to unrestricted general funds in respect of expenses paid from this fund in the previous year when they were charged to unrestricted general funds.
- £551 was transferred from the designated Kindness fund to the restricted Kindness fund so that the restricted Kindness fund was not in deficit at the year end.
- £449 was transferred from unrestricted general funds to the restricted MORE week fund so that this restricted fund was not in deficit at the year end.

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2024 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-	123,251	-	123,251
Debtors	3,774	-	-	3,774
Cash at bank and in hand	64,444	5,056	10,742	80,242
Creditors falling due within one year	(4,732)	-	-	(4,732)
	<u>63,485</u>	<u>128,307</u>	<u>10,742</u>	<u>202,534</u>

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**12 Funds (continued)**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<b>Designated Funds</b>					
Tiddlywinks fund	1,077	498	(776)	-	800
Kindness fund	4,735	-	-	-	4,735
Capital fund	131,271	-	(4,010)	-	127,261
	<u>137,082</u>	<u>498</u>	<u>(4,785)</u>	<u>-</u>	<u>132,796</u>
<b>General Unrestricted Funds</b>	44,862	116,590	(119,372)	(121)	41,958
<b>Total Unrestricted Funds</b>	<u>181,944</u>	<u>117,089</u>	<u>(124,157)</u>	<u>(121)</u>	<u>174,754</u>
<b>Restricted Funds</b>					
<u>Funds created to help relieve hardship</u>					
Foodbank	2,816	-	-	-	2,816
Kindness	2,446	1,458	(3,266)	(270)	368
Christmas Day Meal	-	894	(268)	-	626
Ty Bryngwyn	-	464	(500)	36	-
Tairgwath & Rhynew	-	706	(269)	-	436
<u>Funds created to help support mission</u>					
Mission Support	-	215	-	-	215
Mission Trip	-	1,790	(2,024)	234	-
<u>Funds created to help support church ministry</u>					
Covid	-	5,780	(5,780)	-	-
Internship	42	1,430	(1,527)	55	-
Coffee Cake & Company	-	486	(552)	66	-
Youth Work	-	500	(415)	-	85
<u>Other funds</u>					
Building	19,548	-	(18,396)	-	1,152
	<u>24,852</u>	<u>13,722</u>	<u>(32,997)</u>	<u>121</u>	<u>5,699</u>
<b>Aggregate of funds</b>	<u>206,796</u>	<u>130,811</u>	<u>(157,154)</u>	<u>-</u>	<u>180,453</u>

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2023 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	377	127,261	-	127,638
Debtors	5,769	-	-	5,769
Cash at bank and in hand	38,235	5,535	5,699	49,468
Creditors falling due within one year	(2,423)	-	-	(2,423)
	<u>41,958</u>	<u>132,796</u>	<u>5,699</u>	<u>180,453</u>

**Designated funds**

The designated **Tiddlywinks** fund was created from donations to a ministry for toddlers and their parents.

The designated **Kindness** fund represents funds set aside by the trustees to help those facing hardship in the local community and supplements a restricted fund created from donations received for the same purpose.

The designated **Capital** fund represents funds set aside by the trustees in respect of the charity's net investment in property; these funds are not available for general use.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**12 Funds (continued)**

**Restricted funds**

Restricted **Hardship** funds: Various restricted funds have been created from donations received from supporters to help relieve hardship. This includes donations received to help support a local foodbank, provide financial assistance to those facing hardship in the local community, provide Christmas day meals, help support a local Hospice and help support a community project that finds a home for unwanted items.

Restricted **Mission** funds: Two restricted funds were created from income received to help support mission and for an overseas mission trip.

Restricted **Church ministry** funds: Various restricted funds were created from donations received to help support the ministry of the church. This includes a Covid grant received to help meet the cost of rent and utilities during Covid, help meet expenses associated with hosting an intern, provide a space where people in the community could meet together and help support the church's work with young people.

The restricted **Building** fund was created from grants received to help improve accessibility to the property owned by the church.

**13 Transactions with related parties**

During the year the charity received £7,650 (2023: £8,001) from Stewardship from monies donated to Stewardship by related parties (which includes trustees, key management and anyone closely connected to them).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses (2023: £nil) were paid to (or for) the trustees.

The charity and Ammanford Foodbank (registered charity number 1194085) share a trustee who, as one of three trustees in each of the charities, can exercise significant influence. Ammanford Foodbank is therefore considered to be a related party. During the year the charity paid grants totalling £3,343 (2023: £nil) to Ammanford Foodbank and received rent totalling £7,760 (2023: £7,667) from Ammanford Foodbank.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**14 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £10.

**AMMANFORD EVANGELICAL CHURCH**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations and legacies	3	134,144	-	21,748	155,892	106,394	-	13,722	120,116
Charitable activities	4	10,276	721	799	11,796	10,140	498	-	10,638
Investments		317	-	-	317	56	-	-	56
<b>Total income and endowments</b>		<b>144,737</b>	<b>721</b>	<b>22,547</b>	<b>168,005</b>	<b>116,590</b>	<b>498</b>	<b>13,722</b>	<b>130,811</b>
<b>EXPENDITURE ON:</b>									
Charitable activities:	5	125,195	4,659	16,070	145,924	119,372	4,785	32,997	157,154
<b>Total Expenditure</b>		<b>125,195</b>	<b>4,659</b>	<b>16,070</b>	<b>145,924</b>	<b>119,372</b>	<b>4,785</b>	<b>32,997</b>	<b>157,154</b>
<b>Net income/(expenditure)</b>		<b>19,542</b>	<b>(3,938)</b>	<b>6,477</b>	<b>22,081</b>	<b>(2,781)</b>	<b>(4,287)</b>	<b>(19,275)</b>	<b>(26,343)</b>
<b>Transfers between funds</b>	12	1,985	(551)	(1,434)	-	(121)	-	121	-
<b>Net movement in funds</b>		<b>21,527</b>	<b>(4,489)</b>	<b>5,043</b>	<b>22,081</b>	<b>(2,903)</b>	<b>(4,287)</b>	<b>(19,154)</b>	<b>(26,343)</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		41,958	132,796	5,699	180,453	44,862	137,082	24,852	206,797
<b>Total funds carried forward</b>	12	<b>63,485</b>	<b>128,307</b>	<b>10,742</b>	<b>202,534</b>	<b>41,958</b>	<b>132,796</b>	<b>5,699</b>	<b>180,453</b>

**AMMANFORD EVANGELICAL CHURCH**

England & Wales - Charity number 1088525

---

# Accounts

---

# Ammanford Evangelical Church

Report and Accounts  
Year ended 31 March 2023

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**AMMANFORD EVANGELICAL CHURCH**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>Trustees</b>	Sammy Davies Emry Jenkins (appointed 15 November 2022) Aled Jones Rebecca Jones
<b>Chairman</b>	Aled Jones
<b>Pastor</b>	Sammy Davies
<b>Governing Document</b>	Memorandum and Articles of Association dated September 2001, as amended in March 2006
<b>Company Registration Number</b>	04280759
<b>Charity Registration Number</b>	1088525
<b>Registered Office and Principal Address</b>	6, College Street Ammanford Carmarthenshire, SA18 3AF
<b>Independent Examiner</b>	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	Lloyds Bank plc Ammanford Carmarthenshire

<b>Contents</b>	<b>Page</b>
Company Information	1
Trustees' Annual Report	2-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9-15

# **AMMANFORD EVANGELICAL CHURCH TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023**

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

## **Objects of the charity**

The principle object of the charity is the advancement of the Christian faith in Carmarthenshire and beyond.

## **Government**

The trustees are responsible for legal and administrative policy and for operating decisions; they communicate regularly to monitor the activities of the charity. In planning the activities of the charity, the trustees have had regard to the guidance on public benefit issued by the Charity Commission.

New trustees are appointed by the existing trustees and endorsed by the members at the next General Meeting.

## **Review of Activities**

In promoting the advancement and care of the Christian faith the emphasis is, as a church of all ages, corporately and as individuals, to be an active part of the community. We seek to practice care and love for our community by showing compassion and care for those inside and outside the formal structures of the church.

The Church continues to support, foster and develop links with those engaged in Christian work abroad, in a wide variety of continents. We are, as a charity, obviously committed to this part of Wales but our interests and support are not limited to this area of Carmarthenshire.

By the beginning of the year most church gatherings had returned to a regular rhythm as we adjusted to a post-COVID-19 life. Due to some individuals still choosing to restrict their contact with others, as well as to benefit those isolated in their homes due to ill-health etc. we continued to provide an online element to our weekly Sunday services as well as two weekly Bible study groups continuing to gather by way of Zoom conference calling. These online access points prove vital to those that cannot make it to physical meetings but who wish to be a part of the church body.

Church staff continue their mixture of remote and in-person working, as best suits the needs of their role. This is something that both Trustees and staff feel beneficial for the effectiveness of their work and so it is unlikely that express need for a permanently manned office will be required in future. To better facilitate this, the landline for the office was replaced by a Church Office mobile phone, allowing access to the church office at any location and through an improved number of methods, helpful to those for whom voice calling may not be an option.

Throughout the year we sought to take opportunities to reach and serve the local community as they arose. The number of weekly Bible study groups continues to grow. This year has witnessed a strong attendance at the Friday night Youth club by children with no prior connection to the church. Whilst it has been hard work for the team, it gave thought to the methods we use to engage our young people and how we can continue to develop this avenue of outreach.

In seeking to engage with and serve the community, annual activities such as the popular Christmas Day Meal for those who would otherwise be on their own, continue to take place, this year returning to an in-person gathering in Llandybie Public Memorial Hall. Although gratefully received by those in attendance, the uptake was very poor. In line with this and an annually dwindling enthusiasm for the event, it was decided that, unless a very keen person(s) came forward to lead this event for 2023, this would be the final occasion for this event.

With the Cost of Living crisis from March 2022 and the still reduced income to the church all non-essential expenditure was avoided for another year. This was once again in tandem with no budget set for the year, continuing to report monthly to the trustees on the present finances. We continue to look to granting bodies to help cover the costs for the incoming year. Staff salaries were kept frozen as they have been since April 2020.

Throughout the year many opportunities have arisen to serve the local community and it is a testament to the generosity of the church members both financially and through the giving of their time, that the church leadership remains encouraged and confident that the church will continue to reach out, especially in light of the ongoing Cost of Living crisis.

## **Financial Review**

In the previous year the charity made a large one-off grant of £85,131 to Ammanford Foodbank, which is a newly registered independent charity set up to operate the foodbank that the church used to run. Ignoring this large grant, during the year:

- income from continuing activities decreased by £26,366 to £130,811. This was largely due to a reduction of £18,772 in restricted income because the previous year's restricted income had included two large one off grants totaling £19,548 received to help fund improvements to the charity's building.

- expenditure from continuing activities increased by £22,328 to £157,154, mainly because this year the charity spent £18,396 from the building grants received last year.

The deficit this year is therefore £26,343, which comprised a deficit of £7,189 on unrestricted funds and a deficit of £19,154 on restricted funds. The charity's net assets decreased by £26,343 to £180,453. Net assets comprised tangible fixed assets (mainly the church building) with a carrying value of £127,638, cash of £49,468 and other net current assets of £3,347.

## **Reserves Policy**

The trustees have determined that the charity should aim to hold free reserves (defined as being cash held in unrestricted general funds) of no less than £30,000, which equates to about 3 months' of unrestricted expenditure, so that the charity could continue to operate should income and / or expenditure vary adversely. The charity ended the year with cash of £38,235 in unrestricted general funds (a further £5,535 was held in unrestricted designated funds) and the charity is complying with its reserves policy.

## **Risk Statement**

The trustees have reviewed the risks to which a charity such as ours with a few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

## **Responsibilities of trustees under company law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of its resources, including income and expenditure, for the financial year. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principals in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Approval**

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

*Aled Jones*

.....

Aled Jones  
Chair of Trustees

Date: 6 December 2023

Company number: 04280759  
Charity number: 1088525

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**AMMANFORD EVANGELICAL CHURCH**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023 on pages 7 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 9 and 10.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Ajay Rajani*

Ajay Rajani FCIE  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: 11 December 2023

**AMMANFORD EVANGELICAL CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Note	<u>Continuing Operations</u>			<u>Discontinued Operations</u>	Total Funds 2023	<u>Continuing Operations</u>			<u>Discontinued Operations</u>	Total Funds 2022
		Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Restricted Funds Foodbank		Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Restricted Funds Foodbank	
		£	£	£	£	£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>											
Donations and legacies	3	106,394	-	13,722	-	120,116	114,907	-	32,494	-	147,401
Charitable activities	4	10,140	498	-	-	10,638	9,419	354	-	-	9,773
Investments		56	-	-	-	56	3	-	-	-	3
<b>Total income and endowments</b>		<b>116,590</b>	<b>498</b>	<b>13,722</b>	<b>-</b>	<b>130,811</b>	<b>124,329</b>	<b>354</b>	<b>32,494</b>	<b>-</b>	<b>157,177</b>
<b>EXPENDITURE ON:</b>											
Charitable activities	5	119,372	4,785	32,997	-	157,154	112,633	4,440	17,753	85,131	219,957
<b>Total expenditure</b>		<b>119,372</b>	<b>4,785</b>	<b>32,997</b>	<b>-</b>	<b>157,154</b>	<b>112,633</b>	<b>4,440</b>	<b>17,753</b>	<b>85,131</b>	<b>219,957</b>
<b>Net income/(expenditure)</b>		<b>(2,781)</b>	<b>(4,287)</b>	<b>(19,275)</b>	<b>-</b>	<b>(26,343)</b>	<b>11,696</b>	<b>(4,086)</b>	<b>14,741</b>	<b>(85,131)</b>	<b>(62,780)</b>
<b>Transfers between funds</b>	12	(121)	-	121	-	-	(448)	-	448	-	-
<b>Net movement in funds</b>		<b>(2,903)</b>	<b>(4,287)</b>	<b>(19,154)</b>	<b>-</b>	<b>(26,343)</b>	<b>11,248</b>	<b>(4,086)</b>	<b>15,189</b>	<b>(85,131)</b>	<b>(62,780)</b>
<b>Reconciliation of funds:</b>											
Total funds brought forward		44,862	137,082	24,852	-	206,796	33,613	141,169	9,663	85,131	269,576
<b>Total funds carried forward</b>	12	<b>41,958</b>	<b>132,796</b>	<b>5,699</b>	<b>-</b>	<b>180,453</b>	<b>44,862</b>	<b>137,082</b>	<b>24,852</b>	<b>-</b>	<b>206,796</b>

The statement of financial activities includes all gains and losses recognised in the year.

The discontinued activity referred to above is the foodbank that was operated by the charity until April 2021 when this activity and its net assets were transferred to a newly registered charity (Ammanford Foodbank charity registered number 1194085).

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 9 to 15 form part of these accounts.

**AMMANFORD EVANGELICAL CHURCH**

**BALANCE SHEET**

**AS AT 31 MARCH 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>FIXED ASSETS</b>					
Tangible assets	7	<u>127,638</u>	<u>-</u>	<u>127,638</u>	<u>132,021</u>
<b>CURRENT ASSETS</b>					
Debtors	8	5,769	-	5,769	20,515
Cash at bank and in hand	9	<u>43,769</u>	<u>5,699</u>	<u>49,468</u>	<u>57,149</u>
		49,539	5,699	55,238	77,664
<b>CREDITORS: Amounts falling due within one year</b>	10	<u>(2,423)</u>	<u>-</u>	<u>(2,423)</u>	<u>(2,889)</u>
<b>Net current assets / (liabilities)</b>		<u>47,116</u>	<u>5,699</u>	<u>52,815</u>	<u>74,775</u>
<b>TOTAL NET ASSETS</b>		<u>174,754</u>	<u>5,699</u>	<u>180,453</u>	<u>206,796</u>
<b>FUND BALANCES</b>	12				
Unrestricted Funds					
General funds		41,958	-	41,958	44,862
Designated funds		132,796	-	132,796	137,082
Restricted Funds		<u>-</u>	<u>5,699</u>	<u>5,699</u>	<u>24,852</u>
		<u>174,754</u>	<u>5,699</u>	<u>180,453</u>	<u>206,796</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

*Aled Jones*

-----  
Aled Jones  
Chair of Trustees

Date: 6 December 2023

Company number: 04280759

Charity number: 1088525

The notes on pages 9 to 15 form part of these accounts.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church events and from letting facilities for the benefit of the community.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**2 Accounting Policies continued**

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	Over 50 years after taking account of the building's residual value
Equipment	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations and legacies**

	2023	2022
	£	£
Donations of cash and similar	113,701	117,350
Grants receivable		
Welsh Government: community facilities grant	-	14,548
Other grants	5,780	13,000
Income tax recoverable	635	2,503
	<u>120,116</u>	<u>147,401</u>

**4 Income from charitable activities**

	2023	2022
	£	£
Church events	1,015	-
Hall hire	1,458	586
Rental income from foodbank	7,667	8,833
Other activities	498	354
	<u>10,638</u>	<u>9,773</u>

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5 Charitable expenditure**

	2023	2022
	£	£
<b>a Costs incurred directly on specific activities</b>		
Ministry staff costs including staff development	74,320	78,419
Ministry costs	7,886	4,106
Outreach	3,965	2,644
Mission trips	2,024	-
Routine property related costs (e.g. rent, utilities and cleaning)	24,515	18,983
Building work to improve accessibility	18,396	-
Depreciation	4,384	4,384
	<u>135,490</u>	<u>108,536</u>
 Grants payable (note 4c)	 14,883	 105,299
	<u><b>150,373</b></u>	<u><b>213,835</b></u>
 <b>b Costs incurred on support &amp; administration</b>		
Governance: Accounts preparation and independent examination	2,040	2,100
Professional fees	133	173
Sundry support costs	4,607	3,849
	<u><b>6,780</b></u>	<u><b>6,122</b></u>
 <b>Total expenditure</b>	<u><b>157,154</b></u>	<u><b>219,957</b></u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,040 (2022: £2,100); in addition the charity paid £90 (2022: £90) to Stewardship for consultancy services.

**c Grants payable**

	Institutions	Individuals	2023	2022
	£	£	£	£
Missionary support				
Emanuel Christian Church, Romania	-	-	-	4,530
Individuals	-	9,846	9,846	9,543
Other small grants to institutions	1,286	-	1,286	1,636
Relief of poverty:				
Ammanford Foodbank	-	-	-	85,131
Individuals	-	3,251	3,251	4,459
Other small grants to institutions	500	-	500	-
	<u>1,786</u>	<u>13,097</u>	<u>14,883</u>	<u>105,299</u>

In the previous year when the charity transferred the operation of the foodbank to a new charity (Ammanford Foodbank charity registered number 1194085) in 2021, it also transferred the assets held for the foodbank to the new charity and the transfer of these assets has been shown as a grant paid to Ammanford Foodbank. This comprised principally cash of £69,673 and stock of donated goods valued at £14,348.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

	2023	2022
	£	£
Gross wages, salaries & benefits in kind	68,704	71,766
Employer's national insurance	1,025	2,409
Pension costs	2,549	2,677
	72,279	76,852

The average monthly number of employees during the year was 3 (2022: 3). Most of the charity's activities are carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2023
	£	£	£
S Davies, who is a trustee	31,953	1,821	33,774

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2022
	£	£	£
S Davies, who is a trustee	31,953	1,821	33,774

S Davies served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

**7 Tangible fixed assets**

	Freehold Property	Fixtures, fittings and equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2022	200,489	11,710	212,199
Additions	-	-	-
At 31 March 2023	200,489	11,710	212,199
<b>Accumulated depreciation</b>			
At 1 April 2022	69,218	10,959	80,178
Charge for the year	4,010	374	4,384
At 31 March 2023	73,228	11,333	84,562
<b>Net book value</b>			
At 31 March 2023	127,261	377	127,638
At 31 March 2022	131,271	751	132,021

**8 Debtors**

	2023	2022
	£	£
Tax recoverable	3,060	2,425
Grants receivable	-	14,548
Prepayments and other accrued income	2,709	3,542
	5,769	20,515

**9 Cash at Bank and in Hand**

	2023	2022
	£	£
Bank operating accounts	19,430	30,735
Bank deposits	29,772	26,355
Petty cash	267	60
	49,468	57,149

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**10 Creditors: liabilities falling due within one year**

	2023	2022
	£	£
Other creditors	383	-
Accruals	2,040	2,889
	2,423	2,889

**11 Pension commitments**

During the year employer's pension contributions totalling £2,549 (2022: £2,677) were payable to defined contribution personal pension schemes. At the balance sheet date the charity owed pension contributions totalling £283 (2022: £309).

**12 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<b>Designated Funds</b>					
Tiddlywinks fund	1,077	498	(776)	-	800
Kindness fund	4,735	-	-	-	4,735
Capital fund	131,271	-	(4,010)	-	127,261
	137,082	498	(4,785)	-	132,796
<b>General Unrestricted Funds</b>					
	44,862	116,590	(119,372)	(121)	41,958
<b>Total Unrestricted Funds</b>	<b>181,944</b>	<b>117,089</b>	<b>(124,157)</b>	<b>(121)</b>	<b>174,754</b>
<b>Restricted Funds</b>					
<u>Funds created to help relieve hardship</u>					
Foodbank	2,816	-	-	-	2,816
Kindness	2,446	1,458	(3,266)	(270)	368
Christmas Day Meal	-	894	(268)	-	626
Ty Bryngwyn	-	464	(500)	36	-
Tairgwath & Rhynew	-	706	(269)	-	436
<u>Funds created to help support mission</u>					
Mission Support	-	215	-	-	215
Mission Trip	-	1,790	(2,024)	234	-
<u>Funds created to help support church ministry</u>					
Covid	-	5,780	(5,780)	-	-
Internship	42	1,430	(1,527)	55	-
Coffee Cake & Company	-	486	(552)	66	-
Youth Work	-	500	(415)	-	85
<u>Other funds</u>					
Building	19,548	-	(18,396)	-	1,152
	24,852	13,722	(32,997)	121	5,699
<b>Aggregate of funds</b>	<b>206,796</b>	<b>130,811</b>	<b>(157,154)</b>	<b>-</b>	<b>180,453</b>

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2023 £
Tangible fixed assets	377	127,261	-	127,638
Debtors	5,769	-	-	5,769
Cash at bank and in hand	38,235	5,535	5,699	49,468
Creditors falling due within one year	(2,423)	-	-	(2,423)
	41,958	132,796	5,699	180,453

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**12 Funds (continued)**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<b>Designated Funds</b>					
Tiddlywinks fund	1,153	354	(431)	-	1,077
Kindness fund	4,735	-	-	-	4,735
Capital fund	135,280	-	(4,010)	-	131,271
	<u>141,169</u>	<u>354</u>	<u>(4,440)</u>	<u>-</u>	<u>137,082</u>
<b>General Unrestricted Funds</b>	33,613	124,329	(112,633)	(448)	44,862
<b>Total Unrestricted Funds</b>	<u>174,782</u>	<u>124,683</u>	<u>(117,073)</u>	<u>(448)</u>	<u>181,944</u>
<b>Restricted Funds</b>					
<u>Funds created to relieve hardship</u>					
Foodbank	87,947	-	(85,131)	-	2,816
Kindness	5,378	1,527	(4,459)	-	2,446
Christmas Day Meal		1,615	(2,063)	448	-
<u>Funds created to help support overseas mission</u>					
Mission Support	1,306	-	(1,306)	-	-
<u>Funds created to help support church ministry</u>					
Covid	-	8,000	(8,000)	-	-
Internship	163	1,804	(1,925)	-	42
<u>Other funds</u>					
Building	-	19,548	-	-	19,548
	<u>94,794</u>	<u>32,494</u>	<u>(102,884)</u>	<u>448</u>	<u>24,852</u>
Aggregate of funds	<u>269,576</u>	<u>157,177</u>	<u>(219,957)</u>	<u>-</u>	<u>206,796</u>

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2022 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	750	131,271	-	132,021
Stock	-	-	-	-
Debtors	5,967	-	14,548	20,515
Cash at bank and in hand	41,033	5,812	10,304	57,149
Creditors falling due within one year	(2,889)	-	-	(2,889)
	<u>44,862</u>	<u>137,082</u>	<u>24,852</u>	<u>206,796</u>

**Designated funds**

The designated **Tiddlywinks** fund was created from donations to a ministry for toddlers and their parents.

The designated **Kindness** fund represents funds set aside by the trustees to help those facing hardship in the local community and supplements a restricted fund created from donations received for the same purpose.

The designated **Capital** fund represents funds set aside by the trustees in respect of the charity's net investment in property; these funds are not available for general use.

**Restricted funds**

**Restricted Hardship** funds: Various restricted funds have been created from donations received from supporters to help relieve hardship. This includes donations received to help support a local foodbank, provide financial assistance to those facing hardship in the local community, provide Christmas day meals, help support a local Hospice and help support a community project that finds a home for unwanted items.

**Restricted Mission** funds: Two restricted funds were created from income received to help support mission and for an overseas mission trip.

**Restricted Church ministry** funds: Various restricted funds were created from donations received to help support the ministry of the church. This includes a Covid grant received to help meet the cost of rent and utilities during Covid, help meet expenses associated with hosting an intern, provide a space where people in the community could meet together and help support the church's work with young people.

The restricted **Building** fund was created from grants received to help improve accessibility to the property owned by the church.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**13 Transactions with related parties**

During the year the charity received £8,001 (2022: £6,520) from Stewardship from monies donated to Stewardship by related parties (which includes trustees, key management and anyone closely connected to them).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses (2022: £Nil) were paid to (or for) the trustees.

The charity and Ammanford Foodbank (registered charity number 1194085) share a trustee who, as one of three trustees in each of the charities, can exercise significant influence. Ammanford Foodbank is therefore considered to be a related party. During the year the charity paid grants totalling £nil (2022: £85,131) to Ammanford Foodbank and received rent totalling £7,667 (2022: £8,833) from Ammanford Foodbank.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**14 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £10.

**AMMANFORD EVANGELICAL CHURCH**

England & Wales - Charity number 1088525

---

# Accounts

---

# Ammanford Evangelical Church

Report and Accounts  
Year ended 31 March 2022

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**AMMANFORD EVANGELICAL CHURCH**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>Trustees</b>	Rhodri Darcy (resigned on 30 June 2021) Sammy Davies Emry Jenkins (appointed 15 November 2022) Aled Jones Rebecca Jones (appointed 23 May 2021)
<b>Chairman</b>	Aled Jones
<b>Pastor</b>	Sammy Davies
<b>Governing Document</b>	Memorandum and Articles of Association dated September 2001, as amended in March 2006
<b>Company Registration Number</b>	04280759
<b>Charity Registration Number</b>	1088525
<b>Registered Office and Principal Address</b>	6, College Street Ammanford Carmarthenshire, SA18 3AF
<b>Independent Examiner</b>	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	Lloyds Bank plc Ammanford Carmarthenshire

<b>Contents</b>	<b>Page</b>
Company Information	1
Trustees' Annual Report	2-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8-13

# **AMMANFORD EVANGELICAL CHURCH TRUSTEES' REPORT (INCORPORATING DIRECTORS REPORT) FOR THE YEAR ENDED 31 MARCH 2022**

The trustees, who are the charity's directors for the purposes of company law, have the pleasure in submitting the Report and Accounts for the year.

## **Objects of the Charity**

The principle object of the charity is the advancement of the Christian faith in Carmarthenshire and beyond.

## **Government**

The trustees are responsible for legal and administrative policy and for operating decisions; they communicate regularly to monitor the activities of the charity. In planning the activity of the charity, the trustees have had regard to the guidance on public benefit issued by the Charity Commission.

New trustees are appointed by the existing trustees and endorsed by the members at the next General Meeting.

## **Review of Activities**

In promoting the advancement and care of the Christian faith the emphasis is, as a church of all ages, corporately and as individuals, to be an active part of the community. We seek to practice care and love for our community by showing compassion and care for those inside and outside the formal structures of the church.

The Church continues to support, foster and develop links with those engaged in Christian work abroad, in a wide variety of continents. We are, as a charity, obviously committed to this part of Wales but our interests and support are not limited to this area of Carmarthenshire.

Carrying on from the previous financial year we continued to work in the face of the COVID-19 pandemic. Whilst the measures taken to mitigate the spread of the virus have prevented many normal church activities from taking place physically, many church services have continued online, in fact, reaching many more individuals within the local area. However, as government guidelines allowed, we were able to meet together in socially distanced services in both Llandybie Public Memorial Hall and our own building following the necessary regulations and with Risk Assessments in place.

Church staff adapted to a mixture of remote and in-person working, as permitted by government regulations ensuring safety measures are in place to protect them in face-to-face settings.

Throughout the year we sought to take opportunities to reach and serve the local community as they arose. With a mixture of online and in-person activities, the weekly Wednesday night prayer meeting and Bible study evolved into individual online calls or in person gatherings; well attended throughout the year. Facilitating the option of online or in-person gathering has allowed individuals within the church to return to personal gatherings at a rate they deem personally suitable, giving over full control to the individuals. It was very much the intention of the trustees to enable individuals to make their own decisions instead of the trustees making one decision affecting the entire congregation.

After last year's expanded growth, our Welsh language service changed location to enable in-person gatherings, choosing to meet in the larger premises of Llandybie Public Memorial Hall. This was well received and saw a good number returning, as able, to in-person meetings.

In seeking to engage with and serve the community, annual activities such as the popular Christmas Day Meal for those who would otherwise be on their own, continue to take place, albeit in the same format as last year whereby guests were delivered a hot meal and pudding to their homes, in a COVID-19 secure manner, instead of being brought together in one location. It is hoped that in the next year to be able to return to an altogether dinner in Llandybie Public Memorial Hall. This was well received and gave us good opportunity to engage with a local business once again and support those in our local community that were isolated or lonely, especially over the festive period.

At present, it is hard to assess the long-term impact of the virus on the church's future activities. After a meeting of the Finance Committee at the start of the financial year it was decided that in the wake of reduced income to the church, all non-essential expenditure be avoided. This was in tandem with no budget set for the year, instead a monthly report to the trustees on the present finances was agreed as well as staff and trustees looking to granting bodies to help cover the costs for the incoming year. The church was successful in an application to the Moondance Foundation to help cover some of the years rental and utility costs, helping free up a little bit of cash for essential activities throughout the year.

Throughout the year many activities have arisen to serve the local community and it is a testament to the generosity of the church members both financially and through the giving of their time, that the church leadership remains encouraged and confident that the church will continue to adapt to the post-COVID-19 world.

In April 2021 the Church transferred the operation of its foodbank, and related net assets, to a new independent charity established to run and develop the foodbank. The name of the new charity is Ammanford Foodbank and its registered charity number is 1194085.

## **Financial Review**

In the accompanying accounts the transactions associated with the foodbank transferred to the new foodbank charity (see above) are reported as a discontinued operation. If the income and expenditure associated with the foodbank are excluded:

- income from other sources increased by £49,430 to £157,177. This increase is largely due to:
  - income from one off grants totaling £27,548. This comprises a grant of £8,000 received to help the Church through Covid and grants of £19,548 given to help fund building projects taking place in the new financial year.
  - first time rent of £8,833 from the new foodbank charity for use of the Church building.
  - increases in donations and gift aid amounting to £13,439.
- expenditure on other activities increased by £6,082 to £134,826. There are a variety of reasons for this but one of the principal reasons is an increase in property related costs due to increased expenditure on utilities and increased expenditure on rent (following the recommencement of in person meetings at a rented venue).

The surplus on the Church's continuing activities (excluding the foodbank) was £22,351 (2021: a deficit of £20,997) and but the transfer of assets to Ammanford Foodbank (treated as a grant in these accounts) gave rise to a deficit of £85,131 (2021: a surplus of £48,350) in respect of the foodbank. The overall combined deficit for the year was £62,780 (2021: a surplus of £27,353) and net assets decreased by that amount to £206,796. Net assets comprise tangible fixed assets (principally the Church building) with a carrying value of £132,021, cash of £57,149 (of which £10,304 is restricted) and other net current assets of £17,626 (principally a grant of £14,548 due from the Welsh Government).

## Reserves Policy

The trustees have determined that the charity should aim to hold free reserves (defined as being cash held in unrestricted general funds) of no less than £30,000, which equates to about 3 months of unrestricted expenditure, so that the charity could continue to operate should income and / or expenditure vary adversely. The charity ended the year with cash in unrestricted general funds of £41,033 (a further £5,812 is held in unrestricted designated funds) and the charity is complying with its reserves policy.

## Risk Statement

The trustees have reviewed the risks to which a charity such as ours with a few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

## Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of its resources, including income and expenditure, for the financial year. In preparing the financial statements, the trustees are required to:

1. Select suitable accounting policies and apply them consistently;
2. Observe the methods and principals in the Charities SORP;
3. Make judgements and estimates that are reasonable and prudent;
4. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

*Aled Jones*

Aled Jones  
Chair of Trustees

Date: 8 December 2022

Company number: 04280759  
Charity number: 1088525

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**AMMANFORD EVANGELICAL CHURCH**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022 on pages 6 to 13 following, which have been prepared on the basis of the accounting policies set out on pages 8 and 9.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Ajay Rajani*

Ajay Rajani FCIE  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: 14 December 2022

**AMMANFORD EVANGELICAL CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Note	<u>Continuing Operations</u>			<u>Discontinued Operations</u>	Total Funds 2022 £	<u>Continuing Operations</u>			<u>Discontinued Operations</u>	Total Funds 2021 £
		Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Restricted Funds Foodbank £		Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Restricted Funds Foodbank £	
<b>INCOME AND ENDOWMENTS FROM:</b>											
Donations and legacies	3	114,907	-	32,494	-	147,401	102,960	-	3,329	120,060	226,349
Charitable activities		8,833	354	-	-	9,187	-	12	-	-	12
Other trading activities		586	-	-	-	586	1,438	-	-	-	1,438
Investments		3	-	-	-	3	8	-	-	-	8
<b>Total income and endowments</b>		<b>124,329</b>	<b>354</b>	<b>32,494</b>	<b>-</b>	<b>157,177</b>	<b>104,406</b>	<b>12</b>	<b>3,329</b>	<b>120,060</b>	<b>227,807</b>
<b>EXPENDITURE ON:</b>											
Charitable activities	4	112,633	4,440	17,753	85,131	219,957	119,240	4,065	5,439	71,710	200,454
<b>Total expenditure</b>		<b>112,633</b>	<b>4,440</b>	<b>17,753</b>	<b>85,131</b>	<b>219,957</b>	<b>119,240</b>	<b>4,065</b>	<b>5,439</b>	<b>71,710</b>	<b>200,454</b>
<b>Net income/(expenditure)</b>		<b>11,696</b>	<b>(4,086)</b>	<b>14,741</b>	<b>(85,131)</b>	<b>(62,780)</b>	<b>(14,834)</b>	<b>(4,053)</b>	<b>(2,110)</b>	<b>48,350</b>	<b>27,353</b>
<b>Transfers between funds</b>	12	(448)	-	448	-	-	(4,735)	4,735	-	-	-
<b>Net movement in funds</b>		<b>11,248</b>	<b>(4,086)</b>	<b>15,189</b>	<b>(85,131)</b>	<b>(62,780)</b>	<b>(19,569)</b>	<b>682</b>	<b>(2,110)</b>	<b>48,350</b>	<b>27,353</b>
<b>Reconciliation of funds:</b>											
Total funds brought forward		33,613	141,169	9,663	85,131	269,576	53,182	140,487	11,773	36,781	242,223
<b>Total funds carried forward</b>	12	<b>44,862</b>	<b>137,082</b>	<b>24,852</b>	<b>-</b>	<b>206,796</b>	<b>33,613</b>	<b>141,169</b>	<b>9,663</b>	<b>85,131</b>	<b>269,576</b>

The statement of financial activities includes all gains and losses recognised in the year.

The discontinued activity referred to above is the foodbank that was operated by the charity until April 2021 when this activity and its net assets were transferred to a newly registered charity (Ammanford Foodbank charity registered number 1194085).

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 8 to 13 form part of these accounts.

**AMMANFORD EVANGELICAL CHURCH**

**BALANCE SHEET**

**AS AT 31 MARCH 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>FIXED ASSETS</b>					
Tangible assets	6	<u>132,021</u>	<u>-</u>	<u>132,021</u>	<u>137,515</u>
<b>CURRENT ASSETS</b>					
Stock	7	-	-	-	14,348
Debtors	8	5,967	14,548	20,515	5,235
Cash at bank and in hand	9	<u>46,845</u>	<u>10,304</u>	<u>57,149</u>	<u>115,251</u>
		52,812	24,852	77,664	134,834
<b>CREDITORS: Amounts falling due within one year</b>	10	<u>(2,889)</u>	<u>-</u>	<u>(2,889)</u>	<u>(2,773)</u>
<b>Net current assets / (liabilities)</b>		<u>49,923</u>	<u>24,852</u>	<u>74,775</u>	<u>132,061</u>
<b>TOTAL NET ASSETS</b>		<u>181,944</u>	<u>24,852</u>	<u>206,796</u>	<u>269,576</u>
<b>FUND BALANCES</b>	12				
Unrestricted Funds					
General funds		44,862	-	44,862	33,613
Designated funds		137,082	-	137,082	141,169
Restricted Funds		<u>-</u>	<u>24,852</u>	<u>24,852</u>	<u>94,794</u>
		<u>181,944</u>	<u>24,852</u>	<u>206,796</u>	<u>269,576</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

*Aled Jones*

Aled Jones  
Chair of Trustees

Date: 8 December 2022

Company number: 04280759

Charity number: 1088525

The notes on pages 8 to 13 form part of these accounts.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Goods donated for distribution to beneficiaries, which are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Donations of food and similar are valued at £1.70 per kilogram.

When donated goods are distributed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed are recognised as stock.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**2 Accounting Policies continued**

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	Over 50 years after taking account of the building's residual value
Equipment	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations and legacies**

	2022	2021
	£	£
Donations of cash and similar	117,350	156,520
Donations of food and similar	-	61,821
Grants receivable		
Welsh Government: community facilities grant	14,548	-
Other grants	13,000	9,926
Income tax recoverable	2,503	(1,918)
	<u>147,401</u>	<u>226,349</u>

**4 Charitable expenditure**

	2022	2021
	£	£
<b>a Costs incurred directly on specific activities</b>		
Ministry staff costs including staff development	78,419	82,258
Ministry costs	4,106	3,353
Outreach	2,644	1,194
Property related costs	18,983	13,684
Depreciation	4,384	4,873
	<u>108,536</u>	<u>105,362</u>
Food bank:		
Distribution of donated goods	-	55,619
Staff costs	-	13,525
Operating expenses	-	2,011
Depreciation	-	555
	<u>-</u>	<u>71,710</u>
Grants payable (note 4c)	105,299	17,425
	<u>213,835</u>	<u>194,497</u>

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4 Charitable expenditure continued**

**b Costs incurred on support & administration**

Governance: Accounts preparation and independent examination	2,100	2,520
Professional fees	173	251
Sundry support costs	3,849	3,186
	<b>6,122</b>	<b>5,957</b>
<b>Total expenditure</b>	<b>219,957</b>	<b>200,454</b>

The fee payable to the independent examiner for preparing and examining the accounts was £2,100 (2021: £2,520); in addition the charity paid £90 (2021: £90) to Stewardship for consultancy services.

**c Grants payable**

	Institutions £	Individuals £	2022 £	2021 £
Missionary support				
Emanuel Christian Church, Romania	4,530	-	4,530	-
Individuals	-	9,543	9,543	12,000
Other small grants to institutions	1,636	-	1,636	2,186
Relief of poverty:				
Ammanford Foodbank	85,131	-	85,131	-
Individuals	-	4,459	4,459	938
Other small grants to institutions	-	-	-	2,301
	<b>91,297</b>	<b>14,002</b>	<b>105,299</b>	<b>17,425</b>

When the charity transferred the operation of the foodbank to a new charity (Ammanford Foodbank charity registered number 1194085), it also transferred the assets held for the foodbank to the new charity and the transfer of these assets has been shown as a grant paid to Ammanford Foodbank. This comprised principally cash of £69,673 and stock of donated goods valued at £14,348.

**5 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

	2022 £	2021 £
Gross wages, salaries & benefits in kind	71,766	84,916
Employer's national insurance	2,409	3,583
Pension costs	2,677	2,884
	<b>76,852</b>	<b>91,383</b>

The average monthly number of employees during the year was 3 (2021: 3.4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2022 £
S Davies, who is a trustee	<b>31,953</b>	<b>1,821</b>	<b>33,774</b>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2021 £
S Davies, who is a trustee	<b>31,953</b>	<b>1,821</b>	<b>33,774</b>

S Davies served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**6 Tangible fixed assets**

	Freehold Property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2021	200,489	13,930	214,419
Additions	-	-	-
Disposals	-	(2,220)	(2,220)
At 31 March 2022	<u>200,489</u>	<u>11,710</u>	<u>212,199</u>
Accumulated depreciation			
At 1 April 2021	65,209	11,695	76,904
Charge for the year	4,010	374	4,384
Eliminated on disposal	-	(1,110)	(1,110)
At 31 March 2022	<u>69,218</u>	<u>10,959</u>	<u>80,178</u>
Net book value			
At 31 March 2022	<u>131,271</u>	<u>751</u>	<u>132,021</u>
At 31 March 2021	<u>135,280</u>	<u>2,235</u>	<u>137,515</u>

**7 Stock**

	2022 £	2021 £
Stock of food, and other donated goods, held for distribution	<u>-</u>	<u>14,348</u>

**8 Debtors**

	2022 £	2021 £
Tax recoverable	2,425	2,836
Grants receivable	14,548	-
Prepayments and other accrued income	<u>3,542</u>	<u>2,399</u>
	<u>20,515</u>	<u>5,235</u>

**9 Cash at Bank and in Hand**

	2022 £	2021 £
Bank operating accounts	30,735	100,394
Bank deposits	26,355	14,404
Petty cash	60	453
	<u>57,149</u>	<u>115,251</u>

**10 Creditors: liabilities falling due within one year**

	2022 £	2021 £
Accruals	<u>2,889</u>	<u>2,773</u>
	<u>2,889</u>	<u>2,773</u>

**11 Pension commitments**

During the year employer's pension contributions totalling £2,677 (2021: £2,552) were payable to defined contribution personal pension schemes. At the balance sheet date the charity owed pension contributions totalling £309 (2021: £332).

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**12 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Designated Funds</i>					
Tiddlywinks fund	1,153	354	(431)	-	1,077
Kindness fund	4,735	-	-	-	4,735
Capital fund	135,280	-	(4,010)	-	131,271
	<u>141,169</u>	<u>354</u>	<u>(4,440)</u>	<u>-</u>	<u>137,082</u>
<i>General Unrestricted Funds</i>	33,613	124,329	(112,633)	(448)	44,862
<b>Total Unrestricted Funds</b>	<u><b>174,782</b></u>	<u><b>124,683</b></u>	<u><b>(117,073)</b></u>	<u><b>(448)</b></u>	<u><b>181,944</b></u>
<i>Restricted Funds</i>					
Foodbank	87,947	-	(85,131)	-	2,816
Kindness	5,378	1,527	(4,459)	-	2,446
Mission	1,306	-	(1,306)	-	-
Internship	163	1,804	(1,925)	-	42
Christmas Day Meal	-	1,615	(2,063)	448	-
Covid	-	8,000	(8,000)	-	-
Building	-	19,548	-	-	19,548
	<u>94,794</u>	<u>32,494</u>	<u>(102,884)</u>	<u>448</u>	<u>24,852</u>
<b>Aggregate of funds</b>	<u><b>269,576</b></u>	<u><b>157,177</b></u>	<u><b>(219,957)</b></u>	<u><b>-</b></u>	<u><b>206,796</b></u>

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2022 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	751	131,271	-	132,021
Stock	-	-	-	-
Debtors	5,967	-	14,548	20,515
Cash at bank and in hand	41,033	5,812	10,304	57,149
Creditors falling due within one year	(2,889)	-	-	(2,889)
	<u>44,862</u>	<u>137,082</u>	<u>24,852</u>	<u>206,796</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Designated Funds</i>					
Tiddlywinks fund	1,197	12	(56)	-	1,153
Kindness fund	-	-	-	4,735	4,735
Capital fund	139,289	-	(4,009)	-	135,280
	<u>140,487</u>	<u>12</u>	<u>(4,065)</u>	<u>4,735</u>	<u>141,169</u>
<i>General Unrestricted Funds</i>	53,182	104,406	(119,240)	(4,735)	33,613
<b>Total Unrestricted Funds</b>	<u><b>193,668</b></u>	<u><b>104,418</b></u>	<u><b>(123,305)</b></u>	<u><b>-</b></u>	<u><b>174,782</b></u>
<i>Restricted Funds</i>					
Foodbank	39,597	120,060	(71,710)	-	87,947
Kindness	7,651	3,166	(5,439)	-	5,378
Mission	1,306	-	-	-	1,306
Internship	-	163	-	-	163
	<u>48,554</u>	<u>123,389</u>	<u>(77,149)</u>	<u>-</u>	<u>94,794</u>
<b>Aggregate of funds</b>	<u><b>242,222</b></u>	<u><b>227,807</b></u>	<u><b>(200,454)</b></u>	<u><b>-</b></u>	<u><b>269,576</b></u>

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**12 Funds continued**

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2021 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	1,124	135,280	1,110	137,515
Stock	-	-	14,348	14,348
Debtors	5,110	-	125	5,235
Cash at bank and in hand	30,152	5,888	79,211	115,251
Creditors falling due within one year	(2,773)	-	-	(2,773)
	<u>33,613</u>	<u>141,169</u>	<u>94,794</u>	<u>269,576</u>

The **Capital** fund is a designated fund and represents funds set aside by the trustees in respect of the charity's net investment in property; these funds are not available for general use.

The **Tiddlywinks** fund is a designated fund created from donations to a ministry for toddlers and their parents.

The **Foodbank** fund is a restricted fund and was created to operate a foodbank from donations of cash, food and similar items to help those facing hardship in the local community. In April 2021 a new charity was registered to continue this activity (Ammanford Foodbank charity registered number 1194085) and the net assets held for this activity were transferred to the new charity in April 2021. The carried forward balance on the fund represents other donations received to help support the Foodbank.

The restricted **Kindness** fund was created from donations given to help those facing hardship in the local community. In addition in the previous year the trustees decided to set aside some of the charity's unrestricted funds for this initiative and, in the previous year, they transferred £4,735 into a new designated fund with the same purpose.

The **Mission** fund is a restricted fund created from donations given to support mission.

The **Internship** fund is a restricted fund created from donations received to help meet the expenses of interns.

The **Christmas Day Meal** fund is a restricted fund created from donations received to help provide meals on Christmas Day to those suffering hardship.

The **Covid** fund is a restricted fund created by a grant received to help meet certain costs associated with operating the charity (namely rent and utilities) during the COVID-19 pandemic.

The **Building** fund is a restricted fund created from grants received to help improve accessibility to the property owned by the church.

**13 Transactions with related parties**

During the year the charity received £6,520 (2021: £7,733) from Stewardship from monies donated to Stewardship by related parties (which includes trustees, key management and anyone closely connected to them).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses (2021: £Nil) were paid to (or for) the trustees.

The charity and Ammanford Foodbank (registered charity number 1194085) share a trustee who, as one of three trustees in each of the charities, can exercise significant influence. Ammanford Foodbank is therefore considered to be a related party. During the year the charity paid grants totalling £85,131 to Ammanford Foodbank and received rent totalling £8,833 from Ammanford Foodbank.

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**14 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £10.

**AMMANFORD EVANGELICAL CHURCH**

England & Wales - Charity number 1088525

---

# Accounts

---

# Ammanford Evangelical Church

Report and Accounts

Year ended 31 March 2021

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**AMMANFORD EVANGELICAL CHURCH**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

<b>Trustees</b>	Rhodri Darcy (resigned on 30 June 2021) Sammy Davies Matthew Hughes (resigned 13 October 2020) Aled Jones Rebecca Jones (appointed 23 May 2021)
<b>Chairman</b>	Aled Jones
<b>Pastor</b>	Sammy Davies
<b>Governing Document</b>	Memorandum and Articles of Association dated September 2001, as amended in March 2006
<b>Company Registration Number</b>	4280759
<b>Charity Registration Number</b>	1088525
<b>Registered Office and Principal Address</b>	6, College Street Ammanford Carmarthenshire, SA18 3AF
<b>Independent Examiner</b>	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	Lloyds Bank plc Ammanford Carmarthenshire

<b>Contents</b>	<b>Page</b>
Company Information	1
Trustees' Annual Report	2-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9-14
Detailed Statement of Financial Activities with Comparatives	15

# **AMMANFORD EVANGELICAL CHURCH TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS 'REPORT)**

## **FOR THE YEAR ENDED 31 MARCH 2021**

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

### **Objects of the charity**

The principle object of the charity is the advancement of the Christian faith in Carmarthenshire and beyond.

### **Government**

The trustees are responsible for legal and administrative policy and for operating decisions; they communicate regularly to monitor the activities of the charity. In planning the activities of the charity, the trustees have had regard to the guidance on public benefit issued by the Charity Commission.

New trustees are appointed by the existing trustees and endorsed by the members at the next General Meeting.

### **Review of Activities**

In promoting the advancement and care of the Christian faith the emphasis is, as a church of all ages, corporately and as individuals, to be an active part of the community. We seek to practice the care and love for our community by showing the compassion and care for those inside and outside the formal structures of the church.

The Church continues to support, foster and develop links with those engaged in Christian work abroad, in a wide variety of continents. We are, as a charity, obviously committed to this part of Wales but our interests and support are not limited to this area of Carmarthenshire.

Carrying on from the previous financial year we continued to work in the face of the COVID-19 pandemic. Whilst the measures taken to mitigate the spread of the virus have prevented many normal church activities from taking place physically, many church services have continued online, in fact, reaching many more individuals within the local area. However, as the government guidelines allowed, we were able to meet together in socially distanced services in both Llandybie Public Memorial Hall and our own building following the necessary regulations and with Risk Assessments in place.

Church staff have been continued to be able to work remotely and where physical contact has been required, through the Foodbank for instance, safety measures have been put in place to protect staff and volunteers.

The COVID-19 pandemic continued to provide the church with ongoing opportunities to reach and serve the local community. With all activities happening online, the weekly Wednesday night prayer meeting and Bible study continued to be well attended throughout the year, with new people joining throughout the year. Using the communication software 'Zoom', the feature to 'breakout 'and take part in small group prayer meetings has been immensely valuable.

During this year, our main activities transferred to a mainly online presence, with the exception of the periods of relaxed guidelines where either external or internal gatherings were permitted according to regulations and Risk Assessments being in place. Although unable to happen in person, our Welsh Language service is just one example of an activity which, after transferring to an online presence, has garnered a greater reach than that of the physical gathering thus enabling us to share more of our faith with the local community and establish links with others.

In seeking to engage with and serve the community, annual activities such as the popular Christmas day dinner for those who would otherwise be on their own, continue to take place, albeit in a varied format this year. Instead of hosting one dinner in a public hall, we purchased hot cooked meals from a local establishment and volunteers delivered them to guests in a COVID secure manner at the guest's home. This was well received and gave us good opportunity to engage with a local business and support those in our community that were isolated or lonely, especially over the festive period.

'Lifting the Lid on Lockdown 'meetings. These informal interviews with professionals have tackled subjects such as mental health, marriage and family life, and protecting and valuing friendships. Leadership meetings have all occurred online during this period too, as well as the Sunday service, children and youth meetings. These challenging times have certainly given the church new opportunities to look at reaching our community and serving others effectively.

More tangibly, the church has sought to comfort and encourage its members by sending newsletters and cards of appreciation through the post, as well as thanking our NHS staff and keyworkers directly.

At present, it is difficult to assess the long-term impact of the virus on the church's future activities. However, many opportunities have arisen to serve the local community and it is a testament to the generosity of church members both financially and through the giving of their time, that the church leadership remains encouraged and confident that the church will continue to adapt to the post-lockdown world.

This past year saw Matthew Hughes step down as both a deacon and as a trustee. We thank him for his hard and faithful work for the church over many years.

## **Financial Review**

During the year, the charity' income increased by £38,064 to £227,807, and expenditure increased by £12,536 to £200,454. As a result the surplus reported this year was £27,353 (2020: £1,824), and the charity's net assets increased by £27,353 to £269,576. Net assets includes cash of £115,251, of which £36,040 is unrestricted.

Largely in response to the pandemic donations to the foodbank, and related expenditure, increased considerably. These increases outweighed a reduction in the charity's other income and expenditure, which were both affected adversely by the pandemic.

## **Reserves Policy**

The trustees have determined that the charity should aim to hold free reserves (defined as being cash held in unrestricted general funds) of no less than £30,000, which equates to about 3 month's of unrestricted expenditure, so that the charity could continue to operate should income and / or expenditure vary adversely. The charity ended the year with cash in unrestricted general funds of £30,152 and the charity is complying with its reserves policy.

## **Risk Statement**

The trustees have reviewed the risks to which a charity such as ours with a few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

## **Events since the year-end**

Largely as a result of the pandemic, the charity's foodbank has grown considerably and during the year the trustees concluded that it could operate better as a separate charity (albeit one with Christian principles). A new charity called Ammanford Foodbank (charity number 1194085) was registered with the Charity Commission in April 2021 and the foodbank is now being operated by that charity.

## **Responsibilities of trustees under company law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Approval**

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Aled Jones  
Chair of Trustees

Date: 3 October 2021

Company number: 4280759  
Charity number: 1088525

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**AMMANFORD EVANGELICAL CHURCH**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021 on pages 7 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani FCIE  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: 6 October 2021

**AMMANFORD EVANGELICAL CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	102,960	123,389	226,349	185,233
Charitable activities		12	-	12	1,989
Other trading activities		1,438	-	1,438	2,507
Investments		8	-	8	15
<b>Total income and endowments</b>		<b>104,418</b>	<b>123,389</b>	<b>227,807</b>	<b>189,743</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	4	123,305	77,149	200,454	187,918
<b>Total expenditure</b>		<b>123,305</b>	<b>77,149</b>	<b>200,454</b>	<b>187,918</b>
<b>Net gains/(losses) on investments</b>		-	-	-	-
<b>Net income/(expenditure)</b>		<b>(18,887)</b>	<b>46,240</b>	<b>27,353</b>	<b>1,824</b>
<b>Transfers between funds</b>	12	-	-	-	-
<b>Net movement in funds</b>		<b>(18,887)</b>	<b>46,240</b>	<b>27,353</b>	<b>1,824</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		193,669	48,554	242,223	240,399
<b>Total funds carried forward</b>	12	<b>174,782</b>	<b>94,794</b>	<b>269,576</b>	<b>242,223</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 9 to 15 form part of these accounts.

**AMMANFORD EVANGELICAL CHURCH**

**BALANCE SHEET**

**AS AT 31 MARCH 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>FIXED ASSETS</b>					
Tangible assets	6	<u>136,405</u>	<u>1,110</u>	<u>137,515</u>	<u>141,444</u>
<b>CURRENT ASSETS</b>					
Stock	7	-	14,348	14,348	8,146
Debtors	8	5,110	125	5,235	8,107
Cash at bank and in hand	9	<u>36,040</u>	<u>79,211</u>	<u>115,251</u>	<u>88,041</u>
		41,150	93,684	134,834	104,294
<b>CREDITORS: Amounts falling due within one year</b>	10	<u>(2,773)</u>	-	<u>(2,773)</u>	<u>(3,516)</u>
<b>Net current assets / (liabilities)</b>		<u>38,377</u>	<u>93,684</u>	<u>132,061</u>	<u>100,779</u>
<b>TOTAL NET ASSETS</b>		<u>174,782</u>	<u>94,794</u>	<u>269,576</u>	<u>242,223</u>
<b>FUND BALANCES</b>	12				
Unrestricted Funds					
General funds		33,613	-	33,613	53,182
Designated funds		141,169	-	141,169	140,487
Restricted Funds		-	<u>94,794</u>	<u>94,794</u>	<u>48,554</u>
		<u>174,782</u>	<u>94,794</u>	<u>269,576</u>	<u>242,223</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Aled Jones  
Chair of Trustees

Date: 6 October 2021

Company number: 4280759

Charity number: 1088525

The notes on pages 9 to 15 form part of these accounts.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP)", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect projections.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Goods donated for distribution to beneficiaries, which are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Donations of food and similar are valued at £1.70 per kilogram.

When donated goods are distributed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed are recognised as stock.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**2 Accounting Policies continued**

f) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	Over 50 years after taking account of the building's residual value
Equipment	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

h) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

j) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

k) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

l) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

n) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

o) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations and legacies**

	2021	2020
	£	£
Donations of cash and similar	156,520	125,689
Donations of food and similar	61,821	40,453
Grants receivable	9,926	12,893
Legacies receivable	-	2,000
Income tax recoverable	(1,918)	4,198
	<u>226,349</u>	<u>185,233</u>

**4 Charitable expenditure**

	2021	2020
	£	£
<b>a Costs incurred directly on specific activities</b>		
Ministry staff costs including staff development	82,258	76,700
Ministry costs	3,353	8,151
Outreach	1,194	1,407
Property related costs	13,684	20,675
Depreciation	4,873	4,499
	<u>105,362</u>	<u>111,432</u>
Food bank:		
Distribution of donated goods	55,619	41,746
Staff costs	13,525	6,481
Operating expenses	2,011	2,846
Depreciation	555	555
	<u>71,710</u>	<u>51,628</u>
Grants payable (note 4c)	17,425	15,040
	<u>194,497</u>	<u>178,100</u>

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**4 Charitable expenditure continued**

**b Costs incurred on support & administration**

Governance: Accounts preparation and independent examination	2,520	2,306
Professional fees	251	431
Sundry support costs	3,186	7,082
	<b>5,957</b>	<b>9,819</b>

<b>Total expenditure</b>	<b>200,454</b>	<b>187,918</b>
--------------------------	----------------	----------------

The fee payable to the independent examiner for preparing and examining the accounts was £2,520 (2020: £2,280); in addition the charity paid £90 (2020: £90) to Stewardship for consultancy services.

**c Grants payable**

	Institutions £	Individuals £	2021 £	2020 £
Missionary support				
UCCF	-	-	-	1,250
Individuals	-	12,000	12,000	10,680
Other small grants to institutions	2,186	-	2,186	1,050
Relief of poverty:				
Individuals	-	938	938	-
Other small grants to institutions	2,301	-	2,301	2,060
	<b>4,487</b>	<b>12,938</b>	<b>17,425</b>	<b>15,040</b>

**5 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

	2021 £	2020 £
Gross wages, salaries & benefits in kind	84,916	72,099
Employer's national insurance	3,583	3,374
Pension costs	2,884	2,660
	<b>91,383</b>	<b>78,133</b>

The average monthly number of employees during the year was 3.4 (2020: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2021 £
S Davies, who is a trustee	<b>31,953</b>	<b>1,821</b>	<b>33,774</b>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2020 £
S Davies, who is a trustee	<b>30,327</b>	<b>1,776</b>	<b>32,103</b>

S Davies served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**6 Tangible fixed assets**

	Freehold Property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2020	200,489	12,431	212,920
Additions	-	1,499	1,499
At 31 March 2021	<u>200,489</u>	<u>13,930</u>	<u>214,419</u>
Accumulated depreciation			
At 1 April 2020	61,200	10,276	71,476
Charge for the year	4,009	1,419	5,428
At 31 March 2021	<u>65,209</u>	<u>11,695</u>	<u>76,904</u>
Net book value			
At 31 March 2021	<u>135,280</u>	<u>2,235</u>	<u>137,515</u>
At 31 March 2020	<u>139,289</u>	<u>2,155</u>	<u>141,444</u>

**7 Stock**

	2021 £	2020 £
Stock of food, and other donated goods, held for distribution	<u>14,348</u>	<u>8,146</u>

**8 Debtors**

	2021 £	2020 £
Tax recoverable	2,836	5,875
Prepayments and accrued income	2,399	2,232
	<u>5,235</u>	<u>8,107</u>

**9 Cash at Bank and in Hand**

	2021 £	2020 £
Bank operating accounts	100,394	57,758
Bank deposits	14,404	29,705
Petty cash	453	578
	<u>115,251</u>	<u>88,041</u>

**10 Creditors: liabilities falling due within one year**

	2021 £	2020 £
Accruals	2,773	3,516
	<u>2,773</u>	<u>3,516</u>

**11 Pension commitments**

During the year employer's pension contributions totalling £2,552 (2020: £2,660) were payable to defined contribution personal pension schemes. At the balance sheet date the charity owed pension contributions totalling £332 (2020: £nil).

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**12 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Designated Funds</i>					
Tiddlywinks fund	1,197	12	(56)	-	1,153
Kindness fund	-	-	-	4,735	4,735
Capital fund	139,289	-	(4,009)	-	135,280
	<u>140,487</u>	<u>12</u>	<u>(4,065)</u>	<u>4,735</u>	<u>141,169</u>
<i>General Unrestricted Funds</i>	53,182	104,406	(119,240)	(4,735)	33,613
<b>Total Unrestricted Funds</b>	<u>193,669</u>	<u>104,418</u>	<u>(123,305)</u>	<u>-</u>	<u>174,782</u>
<i>Restricted Funds</i>					
Foodbank	39,597	120,060	(71,710)	-	87,947
Kindness	7,651	3,166	(5,439)	-	5,378
Mission	1,306	-	-	-	1,306
Internship	-	163	-	-	163
	<u>48,554</u>	<u>123,389</u>	<u>(77,149)</u>	<u>-</u>	<u>94,794</u>
<b>Aggregate of funds</b>	<u>242,223</u>	<u>227,807</u>	<u>(200,454)</u>	<u>-</u>	<u>269,576</u>

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2021 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	1,125	135,280	1,110	137,515
Stock	-	-	14,348	14,348
Debtors	5,110	-	125	5,235
Cash at bank and in hand	30,152	5,888	79,211	115,251
Creditors falling due within one year	(2,773)	-	-	(2,773)
	<u>33,613</u>	<u>141,169</u>	<u>94,794</u>	<u>269,576</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
<i>Designated Funds</i>					
Tiddlywinks fund	-	1,989	(792)	-	1,197
Capital fund	143,299	-	(4,010)	-	139,289
	<u>143,299</u>	<u>1,989</u>	<u>(4,802)</u>	<u>-</u>	<u>140,487</u>
<i>General Unrestricted Funds</i>	60,813	128,267	(129,087)	(6,810)	53,182
<b>Total Unrestricted Funds</b>	<u>204,112</u>	<u>130,255</u>	<u>(133,888)</u>	<u>(6,810)</u>	<u>193,669</u>
<i>Restricted Funds</i>					
Foodbank	34,981	56,244	(51,628)	-	39,597
Kindness	-	1,811	(970)	6,810	7,651
Mission	1,306	1,433	(1,433)	-	1,306
	<u>36,287</u>	<u>59,488</u>	<u>(54,031)</u>	<u>6,810</u>	<u>48,554</u>
<b>Aggregate of funds</b>	<u>240,399</u>	<u>189,743</u>	<u>(187,919)</u>	<u>-</u>	<u>242,223</u>

**AMMANFORD EVANGELICAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**12 Funds continued**

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2020 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	490	139,289	1,665	141,444
Stock	-	-	8,146	8,146
Debtors	8,107	-	-	8,107
Cash at bank and in hand	48,101	1,197	38,743	88,041
Creditors falling due within one year	(3,516)	-	-	(3,516)
	<u>53,182</u>	<u>140,487</u>	<u>48,554</u>	<u>242,223</u>

The **Capital** fund is a designated fund and represents funds set aside by the trustees in respect of the charity's net investment in property; these funds are not available for general use.

The **Tiddlywinks** fund is a designated fund created from donations to a ministry for toddlers and their parents.

The **Foodbank** fund is a restricted fund and was created from donations of cash, food and similar items to help those facing hardship in the local community.

The restricted **Kindness** fund was created from donations given to help those facing hardship in the local community. In addition the trustees decided to set aside some of the charity's unrestricted funds for this initiative and during the year they transferred £4,735 into a new designated fund with the same purpose.

The **Mission** fund is a restricted fund created from donations given to support mission.

The **Internship** fund is a restricted fund created from donations received to help meet the expenses of interns.

**13 Transactions with related parties**

During the year the charity received £7,733 (2020: £7,878) from Stewardship from monies donated to Stewardship by related parties (which includes trustees, key management and anyone closely connected to them).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses (2020: £Nil) were paid to (or for) the trustees.

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**14 Events since the year end**

During the year the trustees concluded the foodbank had developed to the stage where, going forward, it would operate more effectively as a separate charity. Since the year-end the activities of the foodbank, and related assets, have been transferred to a new charity called Ammanford Foodbank (charity number 1194085).

**14 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £10.

**AMMANFORD EVANGELICAL CHURCH**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

Note	Unrestricted funds				Unrestricted funds			
	General	Designated	Restricted	Total	General	Designated	Restricted	Total
	2021	2021	2021	2021	2020	2020	2020	2020
	£	£	£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>								
Donations and legacies	102,960	-	123,389	226,349	125,745	-	59,488	185,233
Charitable activities	-	12	-	12	-	1,989	-	1,989
Other trading activities	1,438	-	-	1,438	2,507	-	-	2,507
Investments	8	-	-	8	15	-	-	15
<b>Total income and endowments</b>	<b>104,406</b>	<b>12</b>	<b>123,389</b>	<b>227,807</b>	<b>128,267</b>	<b>1,989</b>	<b>59,488</b>	<b>189,743</b>
<b>EXPENDITURE ON:</b>								
Charitable activities:	119,240	4,065	77,149	200,454	129,087	4,802	54,031	187,918
<b>Total Expenditure</b>	<b>119,240</b>	<b>4,065</b>	<b>77,149</b>	<b>200,454</b>	<b>129,087</b>	<b>4,802</b>	<b>54,031</b>	<b>187,918</b>
<b>Net income/(expenditure)</b>	<b>(14,834)</b>	<b>(4,053)</b>	<b>46,240</b>	<b>27,353</b>	<b>(820)</b>	<b>(2,813)</b>	<b>5,457</b>	<b>1,825</b>
<b>Transfers between funds</b>	<b>(4,735)</b>	<b>4,735</b>	<b>-</b>	<b>-</b>	<b>(6,810)</b>	<b>-</b>	<b>6,810</b>	<b>-</b>
<b>Net movement in funds</b>	<b>(19,569)</b>	<b>682</b>	<b>46,240</b>	<b>27,353</b>	<b>(7,630)</b>	<b>(2,813)</b>	<b>12,267</b>	<b>1,825</b>
<b>Reconciliation of funds:</b>								
Total funds brought forward	53,182	140,487	48,554	242,223	60,813	143,299	36,287	240,399
<b>Total funds carried forward</b>	<b>33,613</b>	<b>141,169</b>	<b>94,794</b>	<b>269,576</b>	<b>53,182</b>	<b>140,487</b>	<b>48,554</b>	<b>242,223</b>