

Charity number: 1088511

Madrasatul Imam Muhammad Zakariya Preston

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 August 2024

Madrasatul Imam Muhammad Zakariya Preston
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Madrasatul Imam Muhammad Zakariya Preston
Report of the Trustees
For the year ended 31 August 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 August 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

In setting our objectives, and planning our activities, we have given careful consideration to Charity Commission's guidelines on public benefit.

Students are increasingly encouraged to pursue education at British Schools. The trust aims to foster an awareness within students about their surroundings and society in an environment that is both conducive to their learning and moral welfare. The school also aims to give students a sense of citizenship and a concern for human welfare and its values multi-culturalism within society.

At the moment there are no pupils with any special needs or learning difficulties. As education providers, the trust endeavours to provide all its pupils as many opportunities to experience and equip themselves with the seven areas of learning and essentials or any well considered curriculum, linguistic, mathematical, scientific, human and social skills, aesthetic, technological and physical education.

This is a friendly school where you learn to get on with others, have the opportunity to meet people from different cultural backgrounds, improve the life skills, learn independence and increase faith. The trust ensures pupils appreciate the opportunity they have to study with students of diverse cultural heritages and cultural awareness is raised by pupils studying and engaging in weekend activities and taking part in cultural events. The trust continues to help pupils achieve a high level of self-confidence and capacity on reflection, to ensure pupil behaviour is consistently outstanding and pupils demonstrate a high level of self-discipline on a daily basis. This in turn will show an exceptionally positive attitude to school, and the maintenance of a high standard of attendance, their willingness to participate in lessons and their visible enjoyment. The trust ensures that they gain a strong sense of community and an insight into the spiritual and social benefits of communal life.

The school is committed to providing a safe and secure Islamic environment for all their children and staff. This enables the pupils to feel safe, enjoy and achieve an enriched school experience that encompasses the very best National Curriculum and a range of extra-curricular activities.

The school offers admission to boys and girls aged between 4 and 11 years and is committed to providing an education that fosters their creativity and gives them a lifetime passion for learning.

ACHIEVEMENTS AND PERFORMANCE

The trustees, parents and teachers are very pleased with the performance of the school. Madrasatul Imam Muhammad Zakariya Preston is a unique community and an environment in which pupils can learn and experience a vast array of social and academic skills in a safe and highly organised school and endeavours to make pupils schooling highly fruitful and memorable. The school day is structured such that pupils utilise their time well and in a balanced manner.

The school has high expectations of the pupils to achieve the highest level of academic excellence, character development and physical achievement. The majority of the pupils are from the local community. However, the school operates an open admissions policy that enables children from outside of Preston to gain admission.

The charity regularly evaluates and revises the curriculum to suit the pupils' needs and to prepare pupils positively for external assessments and examinations. By maintaining the policy, the school has achieved high standards of teaching and assessment as well as exceptional behaviour.

The education provided to the pupils enables them to deal with daily demands of adult life in a mature and responsible manner.

The Ofsted report rated the school as Good, which is very pleasing and is a testament to the excellent contributions made by staff, pupils, and the support provided by parents.

FINANCIAL REVIEW

Reserves

It is the policy of the charity to maintain unrestricted funds at a level which equates to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at above this level throughout the year.

The school's principal funding source is from school fees which amounted to £148,461 (2023: £86,123). The average no of students is 118 generating an average fee of £1,300 per student. However, 37 students are from under privileged families hence their fees were reduced. Government grants received for the year was £33,839 (2023: £29,317). Donations for the year was £2,389 (2023: £59,248).

FUTURE DEVELOPMENTS

The school is improving and advancing each year. More generic areas of discussion are being covered such as personal hygiene etc and there is an increase in practical activities, school trips and off site visits.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is an unincorporated trust, constituted under a trust deed dated 8 December 2000 and is a registered charity, number 1088511. The trust was established to promote the advancement of education and the advancement of Islamic faith particularly by establishing and operating an institution. They ensure that their rich and diverse curriculum promotes the spiritual, moral, social and cultural development and positive British values, which includes respect for those who belong to other faiths/ no faiths.

Recruitment and appointment of new trustees

The trustees are appointed by the board of trustees. The trust deed provides for 5 trustees. The principal for the time being of the institution if not otherwise a trustee shall be additional trustee ex-officio. The appointment of trustees is vested in the continuing trustees (excluding any retiring Trustees). The appointment of teacher's administrators and other persons required for the running of the Institution is in the hands of the principal. The trustees have responsibility for appointing a principal.

Organisational structure

The trustees may from time to time make such rules and regulations in their absolute discretion think fit for the management of the Institution and may at any time vary such rules and regulations. At trustees' meetings each term the trustees agree the area of activity for the trust, policies and performance.

Location and history

Madrasatul Imam Muhammad Zakariya is located in Preston and accepts students from the age of four to eleven, providing a primary education for students as well as Islamic education. Preston is a city and the administrative centre of Lancashire, located on the north bank of the River Ribble. It is an urban settlement and unparished area that when combined surrounding rural civil parishes forms City of Preston local government district of Lancashire. The whole district obtained city status in 2002, becoming England's 50th year of Queen Elizabeth II's reign. The settlement or unparished area of Preston has a population of 114,300, the whole city of Preston district has a population of 132,000 and the Preston built up area has a population 313,322. Preston is derived from Old English words meaning "Priest Settlement".

Risk management

The trustees continue to monitor and review risks which the charity is exposed to and where necessary control and implement systems and procedures to manage those risks.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Madrasatul Imam Muhammad Zakariya Preston
Charity registration number	1088511
Principal address	2 Bairstow Street Preston Lancashire PR1 3TN

Madrasatul Imam Muhammad Zakariya Preston
Report of the Trustees Continued
For the year ended 31 August 2024

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Said Yakub Ahmed
Mr Ibrahim Cassim Ounia
Mr Bilal Nakhuda
Mr Zaqir Hussein Patel
Mr Mohmed Imran Yakub Desai

Independent examiner

Adam & Co Accountants
Adamson House
251 Derby Street
Bolton
Greater Manchester
BL3 6LA

Bankers

The Co-operative Bank
Business Customer Services
PO Box 4931
Swindon
SN4 4PL

Approved by the Board of Trustees and signed on its behalf by

..... 09 October 2025
Mr Bilal Nakhuda

Madrasatul Imam Muhammad Zakariya Preston
Independent Examiners Report to the Trustees
For the year ended 31 August 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam & Co Accountants
Adamson House
251 Derby Street
Bolton
Greater Manchester
BL3 6LA

09 October 2025

Madrasatul Imam Muhammad Zakariya Preston
 Statement of Financial Activities
 For the year ended 31 August 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Charitable activities	2	184,689	174,688
Other income	3	-	21,817
Total		184,689	196,505
Expenditure on:			
Raising funds		-	(109)
Charitable activities	4/5	(199,839)	(154,326)
Total		(199,839)	(154,435)
Net income/expenditure		(15,150)	42,070
Reconciliation of funds			
Total funds brought forward		317,783	275,713
Total funds carried forward		302,633	317,783

Madrasatul Imam Muhammad Zakariya Preston
 Statement of Financial Position
 As at 31 August 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	10	223,407	173,086
		223,407	173,086
Current assets			
Debtors	11	5,306	10,948
Cash at bank and in hand		86,150	134,983
		91,456	145,931
Creditors: amounts falling due within one year	12	(12,231)	(1,234)
Net current assets		79,225	144,697
Total assets less current liabilities		302,632	317,783
Net assets		302,632	317,783
The funds of the charity			
Unrestricted income funds	13	302,633	317,783
Total funds		302,633	317,783

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
 Mr Said Yakub Ahmed
 Trustee
 09 October 2025

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Madrasatul Imam Muhammad Zakariya Preston meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Straight line
Fixtures and fittings	15% Straight line

2. Income from charitable activities

	2024 £	2023 £
Unrestricted funds		
<i>School Activities</i>		
Lillah	2,389	59,248
School Fees	148,461	86,123
Grant	33,839	29,317
	184,689	174,688
	184,689	174,688

Madrasatul Imam Muhammad Zakariya Preston
Notes to the Financial Statements Continued
For the year ended 31 August 2024

3. Other income

	2024	2023
	£	£
Gains on disposal of tangible fixed asset for charity's own use	-	21,817
	<u>-</u>	<u>21,817</u>

4. Costs of charitable activities by fund type

	2024	2023
	£	£
Unrestricted funds		
Support costs	199,839	154,326

5. Costs of charitable activities by activity type

	2024	2023
	£	£
Support costs		
School Activities	198,772	152,747
Activity 10	1,067	1,579
	<u>199,839</u>	<u>154,326</u>

6. Analysis of support costs

	2024	2023
	£	£
School Activities		
Staff Wages	160,375	116,788
Rates & Water	3,095	3,870
Insurance	2,291	1,418
Light & Heat	5,130	5,870
Repairs	2,782	1,931
Telephone	431	503
Cleaning	525	246
Books & School trips	20,564	17,949
Governance costs	4,646	5,751
	<u>199,839</u>	<u>154,326</u>

-15150lossAdam & Co Accountantsmember

Madrasatul Imam Muhammad Zakariya Preston
Notes to the Financial Statements Continued
For the year ended 31 August 2024

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	150	1,078
(Gain)/Loss on disposal of tangible fixed assets	-	(21,817)

8. Staff costs

Total staff costs for the year ended 31 August 2024 were:

	2024	2023
	£	£
Salaries and wages	160,375	116,788
	160,375	116,788

	2024	2023
Clerical & Caretaker	4	3
Management & Head of Staff	3	3
Teacher & Teacher Assistant	22	14
	29	20

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activites are for unrestricted funds.

Madrasatul Imam Muhammad Zakariya Preston
Notes to the Financial Statements Continued
For the year ended 31 August 2024

10. Tangible fixed assets

Cost or valuation	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Total £
At 01 September 2023	170,619	26,786	13,863	211,268
Additions	45,036	2,014	3,421	50,471
At 31 August 2024	215,655	28,800	17,284	261,739
Depreciation				
At 01 September 2023	-	24,088	14,094	38,182
Charge for year	-	136	14	150
At 31 August 2024	-	24,224	14,108	38,332
Net book values				
At 31 August 2024	215,655	4,576	3,176	223,407
At 31 August 2023	170,619	2,698	(231)	173,086

11. Debtors

	2024 £	2023 £
Amounts due within one year:		
Trade debtors	4,284	9,010
Prepayments and accrued income	1,022	1,938
	5,306	10,948

12. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1	-
Other creditors	9,081	1,185
Accruals and deferred income	3,149	49
	12,231	1,234

13. Movement in funds

Unrestricted Funds

	Balance at 01/09/2023 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2024 £
<i>General</i>				
General	317,783	184,689	(199,839)	302,633
	317,783	184,689	(199,839)	302,633

Unrestricted Funds - Previous year

	Balance at 01/09/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2023 £
<i>General</i>				
General	275,713	196,505	(154,435)	317,783
	275,713	196,505	(154,435)	317,783

14. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	223,407	79,225	302,632
	223,407	79,225	302,632

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	173,086	144,697	317,783
	173,086	144,697	317,783

Madrasatul Imam Muhammad Zakariya Preston
Detailed Statement of Financial Activities
For the year ended 31 August 2024

	2024 £	2023 £
INCOME AND ENDOWMENT		
Charitable activities		
Lillah (School Activities)	2,389	59,248
School Fees (School Activities)	148,461	86,123
Grant (School Activities)	33,839	29,317
	184,689	174,688
Other income		
Gains on disposal of tangible fixed asset for charity's own use	-	21,817
	-	21,817
Total incoming resources	184,689	196,505
EXPENDITURE		
Raising donations and legacies		
Donations	-	(109)
	-	(109)
SUPPORT COSTS		
Staff Wages		
Staff Wages (School Activities)	(160,375)	(116,788)
	(160,375)	(116,788)
Rates & Water		
Rates & Water (School Activities)	(3,095)	(3,870)
	(3,095)	(3,870)
Insurance		
Insurance (School Activities)	(2,291)	(1,418)
	(2,291)	(1,418)
Light & Heat		
Light & Heat (School Activities)	(5,130)	(5,870)
	(5,130)	(5,870)
Repairs		
Repairs (School Activities)	(2,782)	(1,931)
	(2,782)	(1,931)
Telephone		
Telephone (School Activities)	(431)	(503)
	(431)	(503)
Cleaning		
Cleaning (School Activities)	(525)	(246)
	(525)	(246)
Books & School trips		
Books & School trips (School Activities)	(20,564)	(17,949)
	(20,564)	(17,949)
Governance costs		

Madrasatul Imam Muhammad Zakariya Preston
Detailed Statement of Financial Activities Continued
For the year ended 31 August 2024

Governance costs (School Activities)	(3,579)	(4,172)
Governance costs (Activity 10)	(1,067)	(1,579)
	(4,646)	(5,751)
Total resources expended	(199,839)	(154,435)
Net Expenditure	(15,150)	42,070