

Madrasatul Imam Muhammad Zakariya Preston

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 August 2023

Madrasatul Imam Muhammad Zakariya Preston  
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For the year ended 31 August 2023

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Madrasatul Imam Muhammad Zakariya Preston  
Report of the Trustees  
For the year ended 31 August 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 August 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

In setting our objectives, and planning our activities, we have given careful consideration to Charity Commission's guidelines on public benefit.

Students are increasingly encouraged to pursue education at British Schools. The trust aims to foster an awareness within students about their surroundings and society in an environment that is both conducive to their learning and moral welfare. The school also aims to give students a sense of citizenship and a concern for human welfare and its values multi-culturalism within society.

At the moment there are no pupils with any special needs or learning difficulties. As education providers, the trust endeavours to provide all its pupils as many opportunities to experience and equip themselves with the seven areas of learning and essentials or any well considered curriculum, linguistic, mathematical, scientific, human and social skills, aesthetic, technological and physical education.

This is a friendly school where you learn to get on with others, have the opportunity to meet people from different cultural backgrounds, improve the life skills, learn independence and increase faith. The trust ensures pupils appreciate the opportunity they have to study with students of diverse cultural heritages and cultural awareness is raised by pupils studying and engaging in weekend activities and taking part in cultural events. The trust continues to help pupils achieve a high level of self-confidence and capacity on reflection, to ensure pupil behaviour is consistently outstanding and pupils demonstrate a high level of self-discipline on a daily basis. This in turn will show an exceptionally positive attitude to school, and the maintenance of a high standard of attendance, their willingness to participate in lessons and their visible enjoyment. The trust ensures that they gain a strong sense of community and an insight into the spiritual and social benefits of communal life.

The school is committed to providing a safe and secure Islamic environment for all their children and staff. This enables the pupils to feel safe, enjoy and achieve an enriched school experience that encompasses the very best National Curriculum and a range of extra-curricular activities.

The school offers admission to boys and girls aged between 4 and 11 years and is committed to providing an education that fosters their creativity and gives them a lifetime passion for learning.

## **ACHIEVEMENTS AND PERFORMANCE**

The trustees, parents and teachers are very pleased with the performance of the school. Madrasatul Imam Muhammad Zakariya Preston is a unique community and an environment in which pupils can learn and experience a vast array of social and academic skills in a safe and highly organised school and endeavours to make pupils schooling highly fruitful and memorable. The school day is structured such that pupils utilise their time well and in a balanced manner.

The school has high expectations of the pupils to achieve the highest level of academic excellence, character development and physical achievement. The majority of the pupils are from the local community. However, the school operates an open admissions policy that enables children from outside of Preston to gain admission.

The charity regularly evaluates and revises the curriculum to suit the pupils' needs and to prepare pupils positively for external assessments and examinations. By maintaining the policy, the school has achieved high standards of teaching and assessment as well as exceptional behaviour.

The education provided to the pupils enables them to deal with daily demands of adult life in a mature and responsible manner.

The Ofsted report rated the school as Good, which is very pleasing and is a testament to the excellent contributions made by staff, pupils, and the support provided by parents.

## FINANCIAL REVIEW

### Reserves

It is the policy of the charity to maintain unrestricted funds at a level which equates to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at above this level throughout the year.

The school's principal funding source is from school fees which amounted to £86,123 (2022: £87,199). The average no of students is 94 generating an average fee of £1,300 per student. However, 24 students are from under privileged families hence their fees were reduced. Government grants received for the year was £29,317 (2022: £42,596). Donations for the year was £59,248 (2022: £14,994). One property owned by the school was sold during the year realising a gain on disposal of £21,817.

### FUTURE DEVELOPMENTS

The school is improving and advancing each year. More generic areas of discussion are being covered such as personal hygiene etc and there is an increase in practical activities, school trips and off site visits.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The trust is an unincorporated trust, constituted under a trust deed dated 8 December 2000 and is a registered charity, number 1088511. The trust was established to promote the advancement of education and the advancement of Islamic faith particularly by establishing and operating an institution. They ensure that their rich and diverse curriculum promotes the spiritual, moral, social and cultural development and positive British values, which includes respect for those who belong to other faiths/ no faiths.

### Recruitment and appointment of new trustees

The trustees are appointed by the board of trustees. The trust deed provides for 5 trustees. The principal for the time being of the institution if not otherwise a trustee shall be additional trustee ex-officio. The appointment of trustees is vested in the continuing trustees (excluding any retiring Trustees). The appointment of teacher's administrators and other persons required for the running of the Institution is in the hands of the principal. The trustees have responsibility for appointing a principal.

### Organisational structure

The trustees may from time to time make such rules and regulations in their absolute discretion think fit for the management of the Institution and may at any time vary such rules and regulations. At trustees' meetings each term the trustees agree the area of activity for the trust, policies and performance.

### Location and history

Madrasatul Imam Muhammad Zakariya is located in Preston and accepts students from the age of four to eleven, providing a primary education for students as well as Islamic education. Preston is a city and the administrative centre of Lancashire, located on the north bank of the River Ribble. It is an urban settlement and unparished area that when combined surrounding rural civil parishes forms City of Preston local government district of Lancashire. The whole district obtained city status in 2002, becoming England's 50th year of Queen Elizabeth II's reign. The settlement or unparished area of Preston has a population of 114,300, the whole city of Preston district has a population of 132,000 and the Preston built up area has a population 313,322. Preston is derived from Old English words meaning "Priest Settlement".

### Risk management

The trustees continue to monitor and review risks which the charity is exposed to and where necessary control and implement systems and procedures to manage those risks.

## REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Name of Charity</b>	Madrasatul Imam Muhammad Zakariya Preston
<b>Charity registration number</b>	1088511
<b>Principal address</b>	2 Bairstow Street Preston Lancashire PR1 3TN

Madrasatul Imam Muhammad Zakariya Preston  
Report of the Trustees Continued  
For the year ended 31 August 2023

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Mr Said Yakub Ahmed  
Mr Ibrahim Cassim Ounia  
Mr Bilal Nakhuda  
Mr Zaqir Hussein Patel  
Mr Mohmed Imran Yakub Desai

**Independent examiner**

Adam & Co Accountants  
Adamson House  
251 Derby Street  
Bolton  
Greater Manchester  
BL3 6LA

**Bankers**

National Westminster Bank Plc  
Ramsbottom Branch  
15 Bridge Street  
Ramsbottom  
Bury Lancashire  
BL0 9WN

Approved by the Board of Trustees and signed on its behalf by

.....  
Mr Bilal Nakhuda

08 August 2025

Madrasatul Imam Muhammad Zakariya Preston  
Independent Examiners Report to the Trustees  
For the year ended 31 August 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Adam & Co Accountants  
Adamson House  
251 Derby Street  
Bolton  
Greater Manchester  
BL3 6LA

Madrasatul Imam Muhammad Zakariya Preston  
Statement of Financial Activities  
For the year ended 31 August 2023

	Notes	Unrestricted funds £	2022 £
<b>Income and endowments from:</b>			
Charitable activities	2	174,688	144,789
Other income	3	21,817	-
<b>Total</b>		<b>196,505</b>	<b>144,789</b>
<b>Expenditure on:</b>			
Raising funds		(109)	-
Charitable activities	4/5	(154,326)	(124,888)
<b>Total</b>		<b>(154,435)</b>	<b>(124,888)</b>
<b>Net income</b>		<b>42,070</b>	<b>19,901</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		275,713	255,814
<b>Total funds carried forward</b>		<b>317,783</b>	<b>275,715</b>

Madrasatul Imam Muhammad Zakariya Preston  
 Statement of Financial Position  
 As at 31 August 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	173,086	239,667
		<b>173,086</b>	<b>239,667</b>
<b>Current assets</b>			
Debtors	11	10,948	13,583
Cash at bank and in hand		134,983	32,266
		<b>145,931</b>	<b>45,849</b>
<b>Creditors: amounts falling due within one year</b>	12	(1,234)	(9,804)
<b>Net current assets</b>		<b>144,697</b>	<b>36,045</b>
<b>Total assets less current liabilities</b>		<b>317,783</b>	<b>275,712</b>
<b>Net assets</b>		<b>317,783</b>	<b>275,712</b>
<b>The funds of the charity</b>			
Unrestricted income funds	13	317,783	275,715
<b>Total funds</b>		<b>317,783</b>	<b>275,715</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....  
 Mr Said Yakub Ahmed  
 Trustee  
 08 August 2025

Madrasatul Imam Muhammad Zakariya Preston  
Notes to the Financial Statements  
For the year ended 31 August 2023

## 1. Accounting Policies

### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Madrasatul Imam Muhammad Zakariya Preston meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

### Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Straight line
Fixtures and fittings	15% Straight line

## 2. Income from charitable activities

	2023 £	2022 £
<b>Unrestricted funds</b>		
<i>School Activities</i>		
Lillah	59,248	14,994
School Fees	86,123	87,199
Grant	29,317	42,596
	<b>174,688</b>	<b>144,789</b>
	<b>174,688</b>	<b>144,789</b>

Madrasatul Imam Muhammad Zakariya Preston  
Notes to the Financial Statements Continued  
For the year ended 31 August 2023

**3. Other income**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Gains on disposal of tangible fixed asset for charity's own use	21,817	-
	<b>21,817</b>	<b>-</b>

**4. Costs of charitable activities by fund type**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Support costs	154,326	124,888

**5. Costs of charitable activities by activity type**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Support costs</b>		
School Activities	152,747	123,469
Activity 10	1,579	1,419
	<b>154,326</b>	<b>124,888</b>

**6. Analysis of support costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>School Activities</b>		
Staff Wages	116,788	93,878
Rates & Water	3,870	3,749
Insurance	1,418	968
Light & Heat	5,870	8,731
Repairs	1,931	1,926
Telephone	503	492
Cleaning	246	3,721
Books & School trips	17,949	6,481
Governance costs	5,751	4,942
	<b>154,326</b>	<b>124,888</b>

Madrasatul Imam Muhammad Zakariya Preston  
Notes to the Financial Statements Continued  
For the year ended 31 August 2023

**7. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation of owned fixed assets	1,078	1,079
(Gain)/Loss on disposal of tangible fixed assets	(21,817)	-
	<hr/>	<hr/>

**8. Staff costs**

Total staff costs for the year ended 31 August 2023 were:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Salaries and wages	116,788	93,878
	<hr/>	<hr/>
	<b>116,788</b>	<b>93,878</b>

	<b>2023</b>	<b>2022</b>
Clerical & Caretaker	3	3
Management & Head of Staff	3	3
Teacher & Teacher Assistant	28	20
	<hr/>	<hr/>
	<b>34</b>	<b>26</b>

**9. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Madrasatul Imam Muhammad Zakariya Preston  
Notes to the Financial Statements Continued  
For the year ended 31 August 2023

**10. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Land and buildings £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Total £</b>
At 01 September 2022	238,929	23,979	13,863	276,771
Additions	41,689	2,807	-	44,496
Disposals	(109,999)	-	-	(109,999)
At 31 August 2023	<b>170,619</b>	<b>26,786</b>	<b>13,863</b>	<b>211,268</b>
<b>Depreciation</b>				
At 01 September 2022	-	23,462	13,642	37,104
Charge for year	-	626	452	1,078
At 31 August 2023	-	<b>24,088</b>	<b>14,094</b>	<b>38,182</b>
<b>Net book values</b>				
At 31 August 2023	<b>170,619</b>	<b>2,698</b>	<b>(231)</b>	<b>173,086</b>
At 31 August 2022	<b>238,929</b>	<b>517</b>	<b>221</b>	<b>239,667</b>

**11. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Amounts due within one year:</b>		
Trade debtors	9,010	11,360
Prepayments and accrued income	1,938	2,223
	<b>10,948</b>	<b>13,583</b>

**12. Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Other creditors	1,185	6,491
Accruals and deferred income	49	3,313
	<b>1,234</b>	<b>9,804</b>

### 13. Movement in funds

#### Unrestricted Funds

	Balance at 01/09/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2023 £
<i>General</i>				
General	275,713	196,505	(154,435)	317,783
	<b>275,713</b>	<b>196,505</b>	<b>(154,435)</b>	<b>317,783</b>

#### Unrestricted Funds - Previous year

	Balance at 01/09/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2022 £
<i>General</i>				
General	255,814	144,789	(124,888)	275,715
	<b>255,814</b>	<b>144,789</b>	<b>(124,888)</b>	<b>275,715</b>

### 14. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
<b>Unrestricted funds</b>			
<i>General</i>			
General	173,086	144,697	317,783
	<b>173,086</b>	<b>144,697</b>	<b>317,783</b>

#### Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
<b>Unrestricted funds</b>			
<i>General</i>			
General	239,667	36,045	275,712
	<b>239,667</b>	<b>36,045</b>	<b>275,712</b>

Madrasatul Imam Muhammad Zakariya Preston  
Detailed Statement of Financial Activities  
For the year ended 31 August 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENT</b>		
<b>Charitable activities</b>		
Lillah (School Activities)	59,248	14,994
School Fees (School Activities)	86,123	87,199
Grant (School Activities)	29,317	42,596
	<b>174,688</b>	<b>144,789</b>
<b>Other income</b>		
Gains on disposal of tangible fixed asset for charity's own use	21,817	-
	<b>21,817</b>	<b>-</b>
<b>Total incoming resources</b>	<b>196,505</b>	<b>144,789</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Donations	(109)	-
	<b>(109)</b>	<b>-</b>
<b>SUPPORT COSTS</b>		
<b>Staff Wages</b>		
Staff Wages (School Activities)	(116,788)	(93,878)
	<b>(116,788)</b>	<b>(93,878)</b>
<b>Rates &amp; Water</b>		
Rates & Water (School Activities)	(3,870)	(3,749)
	<b>(3,870)</b>	<b>(3,749)</b>
<b>Insurance</b>		
Insurance (School Activities)	(1,418)	(968)
	<b>(1,418)</b>	<b>(968)</b>
<b>Light &amp; Heat</b>		
Light & Heat (School Activities)	(5,870)	(8,731)
	<b>(5,870)</b>	<b>(8,731)</b>
<b>Repairs</b>		
Repairs (School Activities)	(1,931)	(1,926)
	<b>(1,931)</b>	<b>(1,926)</b>
<b>Telephone</b>		
Telephone (School Activities)	(503)	(492)
	<b>(503)</b>	<b>(492)</b>
<b>Cleaning</b>		
Cleaning (School Activities)	(246)	(3,721)
	<b>(246)</b>	<b>(3,721)</b>
<b>Books &amp; School trips</b>		
Books & School trips (School Activities)	(17,949)	(6,481)
	<b>(17,949)</b>	<b>(6,481)</b>
<b>Governance costs</b>		

Madrasatul Imam Muhammad Zakariya Preston  
Detailed Statement of Financial Activities Continued  
For the year ended 31 August 2023

Governance costs (School Activities)	(4,172)	(3,523)
Governance costs (Activity 10)	(1,579)	(1,419)
	<b>(5,751)</b>	<b>(4,942)</b>
<b>Total resources expended</b>	<b>(154,435)</b>	<b>(124,888)</b>
<b>Net Income</b>	<b>42,070</b>	<b>19,901</b>