

Company number: 04120082

Charity Number: 1088475

Scottish Charity number: SC040117

Hospices of Hope Limited

Report and consolidated financial statements

For the year ended 31 December 2022

Hospices of Hope Limited

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Hospices of Hope Limited

Reference and administrative information

For the year ended 31 December 2022

Company number	04120082 (England and Wales)
Charity number	1088475 (England and Wales) & SC040117 (Scotland)
Registered office and operational address	11 High Street Otford KENT TN14 5PG
Trustees	<p>Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:</p> <p>Marilyn Boggust (Chair - resigned 5th October 2022) Rev. Tony Redman (Co-chair – appointed Chair 5th October 2022) Dr. Jo Hockley OBE (resigned 5th October 2022) Dr. Alison Landon MBE (appointed Deputy-chair 5th October 2022) Peter Russell Simone Ingram Phil Batson (resigned 5th October 2022) Frederick Briance Rick Woodward (appointed 9th February 2022) Stephanie Storer (appointed 9th February 2022) David Grace (appointed 9th February 2022) Yapincak Erkan</p>
Key management Personnel	<p>Anna Perolls – Chief Executive Officer Graham Perolls CMG, OBE – Development Director Carolyn Perolls – Trading Company Managing Director/Head of Retail Jess McKechie – Fundraising and Communications Manager Liana Tinica – Office Manager Sue Nicklin – Finance Manager</p>
Bankers	<p>HSBC Bank Plc 1/5 Week Street Maidstone KENT ME14 1QW</p>

Hospices of Hope Limited

Reference and administrative information

For the year ended 31 December 2022

Solicitors	Latham & Watkins LLP 99 Bishopsgate LONDON EC2M 3XF
Auditor	Sayer Vincent LLP Chartered Accountants and Statutory Auditor Invicta House 108-114 Golden Lane LONDON EC1Y 0TL

Our Vision is of a future where all patients who need palliative and/or end of life care in South- East Europe are able to live and die with dignity as respected and valued members of their society.

Our Mission is to improve the quality of life for children and adults who need palliative and/or end of life care and provide support for their families in South-East Europe by increasing provision and access to palliative care services and training of medical personnel.

Our Aim is to achieve policy changes in Romania, Serbia, Republic of Moldova, Albania, Greece and Ukraine that will lead to hospice/palliative care becoming available to a majority of the population. We also aim to influence the governments of the surrounding countries that do not currently have palliative care services, do not fund palliative care services or do not have adequate systems in place to care for those who need palliative and/or end of life care.

Our Structure

Hospices of Hope is a registered charity in England and Scotland, has two UK offices based in Otford and Edinburgh, a retail subsidiary trading from 15 charity shops in South-East England and Scotland and a branch in Republic of Moldova opened in 2017. We also have a sister charity in New York, USA with 501 (c) 3 non-profit, tax-exempt status.

We work through our partner organisations in Romania, Serbia, Albania, Greece and Ukraine and through our branch in Republic of Moldova, which support national networks of palliative care teams. Our objective is to enable these organisations to become self-sustainable as soon as practicable. We have a memorandum of understanding in place with each organisation.

We also support other hospice and palliative care organisations in Central and Eastern Europe through the provision of advocacy, technical support and training.

Our Country Partners:

ROMANIA	Hospice Casa Sperantei (HCS): Brasov, Bucharest, Fagaras, Zarnesti, Adunatii Copaceni and the "Princess Diana Training Centre", Brasov Hospice Emanuel (HE), Oradea
SERBIA	BELhospice (BH), Belgrade
REPUBLIC OF MOLDOVA	Hospices of Hope Republic of Moldova (HofHM) – branch (Chisinau) "AO Angelus (Ocnita)", "AO Aripile Sperantei (Orhei)", "AO Angelus (Soroca)", "AO Angelus (Taraclia)"
ALBANIA	Ryder Albania (RA) (Tirana and Durres) and ABC Health (Tirana)
GREECE	Merimna, Athens (M) Nosilia, Athens (N)
UKRAINE	St. Panteleymon Charity Fund (Ivano-Frankivsk Regional Palliative Care Group) (IF)

In addition to our country partners, medical professionals from the following countries have also been trained by Hospices of Hope during 2022:

Kosovo and Montenegro

Our Purpose

Hospices of Hope serves the needs of patients needing palliative and/or end of life care and their families and carers in Romania, Serbia, Republic of Moldova, Albania, Greece and Ukraine through both its fundraising and other activities in the UK and elsewhere and also its partner organisations and branch. The charity has a policy that it will only work with organisations that provide hospice care of a high international standard, free of charge to the beneficiary. Patients are accepted based on need and residential proximity, not on the grounds of race, religion or ability to pay. The education provided to medical professionals is subsidised by the charity where possible.

In 2022, despite the continuation of the pandemic and Russia's invasion of Ukraine, over 7,000 patients were able to receive palliative care across our network.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

Our Objectives

- To encourage and assist the growth of palliative and end of life care to children and adults in Romania, Serbia, Moldova, Albania, Greece and Ukraine.
- To encourage, promote and assist the development of palliative care through education, information and technical expertise in South-East Europe.
- To sustain and grow financial support in the UK, USA, the rest of Europe and other countries (wherever possible), in order to support the charity's mission and specific goals in South East Europe.
- To advise and assist with fundraising strategies and activities in the countries in which our partner organisations and branch operate, and encourage sustainability.
- To assist with raising awareness of the needs and rights of patients needing palliative and end of life care in the countries in which our partner organisations and branch provide services.

Activity Highlights in 2022

In the UK we:

- continued fundraising across a range of income streams in order to ensure we could continue to provide as much financial support as possible to our country partners and branch.
- expanded our events calendar by adding some new event types and hosted them in additional areas in the UK.

- launched an emergency appeal to support Ukrainian refugees in need of hospice related services and being assisted by our partners in Romania and Moldova as well as formalising a partnership with a hospice in Ukraine.
- relaunched our annual London Gala Dinner under the new branding of 'The Emerald & Ruby Gala Dinner' after it was postponed in 2020 due to the pandemic.
- held multiple screenings across the UK of 'The Wishing Tree', the first ever charity film in Romania produced by, and for the benefit of, our partner, Hospice Casa Sperantei.
- continued our Bagpuss related fundraising by utilising fan networks on social media and The Bagpuss Club to secure monthly donations.
- re-instated the Summer Trips programme with five weeks of joy, laughter and special memories for the child beneficiaries and families of our hospice partner in Romania, Hospice Casa Sperantei.
- opened a new charity shop in Waterloo, London.
- opened the newly located Tonbridge shop with support from antiques expert Catherine Southon and the Mayor of Tonbridge.
- supported our country partners through the mentoring of senior staff and management, the transfer of know-how and providing ongoing help and advice to support their activities, both formally through board representation also informally.
- advocated with local stakeholders to improve both legislation and access to palliative care.

In Romania we:

- supported our country partners in Romania, Hospice Casa Sperantei and Hospice Emanuel, which enabled 4,724 patients to receive palliative care.
- helped secure the necessary funding for the ongoing operations, which involved achieving very challenging annual fundraising targets (*N.B. Grants and donations secured by our staff in the UK but paid directly by donors to our partner charities are not included in our accounts*)
- continued to support further development of the children's therapy centre at Copaceni and in particular the respite centre, which is now fully operational.
- contributed funds towards: hospice services (through general fundraising and our sponsor a child and Bagpuss appeals); key medical professional salaries (two nurses, psycho-therapist, a fundraiser and two social workers); two wheelchairs for the children's unit; the upkeep of Ukrainian refugees staying at Copaceni; heat pumps for the Copaceni buildings; and the summer trips.

In Serbia we:

- supported our country partner in Serbia, BELhospice, which enabled 269 patients to receive palliative care.
- helped secure the necessary funding for the ongoing operations, which involved achieving very challenging annual fundraising targets (*N.B. Grants and donations secured by our staff in the UK but paid directly by donors to our partner charities are not included in our accounts*)
- assisted our partner with successful applications for a number of international grants.
- obtained a grant and supported the set-up of the first palliative home-care team for children in the country.

In the Republic of Moldova we:

- continued to build the capacity of the four teams we are supporting through grants from Medicor and general fundraising. Our support, together with local fundraising, enabled 675 patients to receive palliative care.
- secured funding to recruit a specialist nurse trainer to oversee the training of new nurses and to raise the standards of palliative care in the country.
- obtained a grant to set up the first palliative day care centre in the capital, Chisinau and helped with securing a building and making preparations for the opening in 2023.
- continued to advocate and lobby for the rights of patients and better funding for palliative care.
- continued to increase public awareness related to our services and to palliative care in general.

In Albania we:

- Ø continued to build the capacity of the two organisations we are supporting through grants from Medicor and general fundraising. Our support, together with local fundraising, enabled 685 patients to receive palliative care.
- recruited a Fundraising Manager to grow the local fundraising program.

In Greece we:

- signed a Memorandum of Understanding with our new partner Nosilia who are providers of specialist palliative care for adults in Athens.
- provided the funds for a nurse and social worker's salary for 12 months at Merimna.
- provided funds towards running costs of Nosilia's existing home care services.

In Ukraine we:

- signed a Memorandum of Understanding with our new partner St. Panteleymon Charity Fund supporting the work of Ivano-Frankivsk Regional Palliative Care Group.
- funded an ambulance, generator and medical equipment as well as food vouchers for the staff

Action plan for 2023 onwards

To encourage and assist the growth of palliative care provision in Romania, Serbia, Republic of Moldova, Albania, Greece and Ukraine by providing advocacy, technical expertise, training and funding, in all ways possible but especially by:

- lobbying governments to provide legal frameworks and funding.
- advising on setting up hospices and matters relating to funding, staffing, management etc.
- promoting a national integrated palliative care network where possible.
- assisting with public awareness campaigns.
- encouraging twinning initiatives.
- providing trainers and experts.
- providing grants and funding.
- developing local fundraising and sustainability.

Regional activity:

Romania

Help sustain and support Hospice Casa Sperantei ('HCS') to continue its work based on two main pillars: 1) offering a high standard of palliative care to as many patients as possible and 2) continuing to advocate for the development of palliative care nationally. HCS continues to be the only organisation in Romania offering the full range of palliative care services, all free of charge, meaning that the services strategy for 2023 is focused on sustainability to be achieved through:

- strengthening the existing services and simplifying processes.
- stabilising the teams against the background of competition from the public health system (which is paying salaries more than double those affordable by HCS).
- finding ways to recruit, develop and reward staff in order to support retention and maintain high quality services.
- establishing an efficient digital work environment and integration of tele-medicine.
- improving financial stability, by strengthening multiple pillars of funding.
- looking for business development opportunities and exploring, implementing and developing new income sources such as social entrepreneurship.

Support advocacy initiatives as HCS continues to be the national leader in palliative education, a Centre of Excellence for the region and a member of the POCA project being led by the Ministry of Health and designed to establish the first national strategy for palliative care in Romania.

Encourage and assist Hospice Emanuel with their development goals including:

- increasing the quality of the palliative care services provided by the clinical team to adults diagnosed with advanced cancer and children with life-limiting illnesses.
- strengthening their fundraising department.
- intensifying the fundraising efforts for the building of the hospice centre/unit with beds.
- continuation of the building works on Phase 2 of the hospice unit.

Serbia

Help sustain and support BELhospice with their development goals including:

- implementing palliative care services based on patients' needs.
- sustaining adult home care services and continuing advisory services through tele-medicine.
- increasing the number of patients to the day care services.
- continuation of the home care team for children in cooperation with the Institute of Mother and Child.
- assuring sustainability of the services through intensive fundraising.
- developing BELhospice Palliative Care Excellence Training Centre through the development of a training platform, the introduction of new courses in the area of bereavement, and the development of a new palliative care curriculum for nurses.

- developing innovative training courses for volunteers and involving them in more activities including fundraising.
- building regional networks aimed at promoting and improving palliative care.
- assessing the possibility of implementing a new service (Cottage Hospice).

Republic of Moldova

Help sustain and support our teams in Republic of Moldova and build on our project there by:

- strengthening the branch office team in Chisinau in order to increase local funding and identifying new local sources of income.
- continuing to lobby for increased government funding and improved legislation.
- strengthening the capacity of the existing palliative care teams with an emphasis on training and increasing efficiency.
- identifying new sources of income in the UK, US and other countries dedicated to projects in Republic of Moldova.
- using designated funds to support the project in Republic of Moldova for the first part of the year, pending confirmation of further grant funding.
- opening a day-care service for adults and children in the capital city, Chisinau.

Albania

Help sustain and grow the work in Albania by:

- increasing the capacity of all the teams we support as well as other providers of palliative care in the country, through training.
- working closely with the team in Tirana to ensure successful implementation of the EU project in partnership with the Municipality of Tirana.
- partnering with central and local governments in developing palliative care services within the country.
- applying for projects in partnership with the state.
- continuing to lobby and advocate for government funding for our services.
- developing a functional fundraising department in order to generate income from local sources.
- raising awareness of palliative care needs through campaigns and networking.
- evaluating options for a long-term country partner.

Greece

Help support Merimna and Nosilia and grow the work in Greece by:

- continuing to lobby and advocate for government funding for their services.
- raising awareness of palliative care needs through campaigns and networking.
- identifying new sources of income in the UK, US and other countries dedicated to projects in Greece.

General

- supporting and encouraging the CEOs of the partner organisations, transferring know-how and advising the local Boards.
- encouraging the development of e-learning/distance learning courses, video conferencing etc. and assisting with development of course materials, curricula etc.
- sustaining and growing financial support in the UK, USA and the rest of Europe and other countries (if appropriate) for the charity's goals. This will include the further roll-out of the "Hospice Champions Network" scheme aimed at providing more consistent funding.
- advising and assisting with the development of fundraising strategies and activities in the target countries.
- encouraging best practice in the care of the dying and their families whilst resisting corruption wherever it is encountered.
- encouraging and promoting volunteering both in the UK and in our partner countries.
- supporting the Christian ethos of helping the poor, marginalised and vulnerable in society and, in particular, those who are terminally ill, and continuing to encourage the provision of a service free of charge at the point of need, regardless of age, religion or ethnic origin.
- encouraging local leadership whenever and wherever possible and where it can be judged to be suitable and well-motivated.

The Trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The Trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the charity's aims, objectives and activities remain focused on its stated purposes.

Achievements and Performance

Advocacy and Promotion

In 2022 we planned to:	In 2022 we:	In 2023 we plan to:
Continue to support the development of the services at Adunatii Copaceni.	Provided advice and support to develop the services at Adunatii Copaceni, particularly the family support programme.	Continue to provide advice and support to develop the services at Adunatii Copaceni according to the legislation. In particular getting the right permissions for a new 8-bed inpatient unit for children needing intensive palliative care.
Continue to review the legislation and advise what is necessary for children and families who need these specialist services.	Organised and delivered a leadership course for the new Patient Services Manager.	
Continue to support the development of the national palliative care strategy which is due to be implemented from January 2024 and more state funding should become	Participated in the National Palliative Care Conference. Project delayed due to COVID-19 but will continue in 2023.	Continue to provide advice as required and knowledge from the UK system. The project will be managed directly by our partner, Hospice Casa Sperantei.

available for palliative care services across the country.		
Continue to find ways to promote awareness of the needs of the terminally ill in Romania and the need for increased funding to match the increases given to medical staff in the state sector. Resume lobbying to achieve a breakthrough in state funding of palliative care.	Supported the CEO of Hospice Casa Sperantei with efforts to increase the funding in Romania, but no increase given by the state as yet.	Continue to provide advice as required and knowledge from the UK system. The CEO and Development Director will support the CEO of Hospice Casa Sperantei in her efforts to achieve more state funding.
Work with the government in Moldova to build capacity of palliative care services in the country.	Developed an excellent relationship with the Minister of Health. Supported the opening of the first palliative care day centre in the country (Orhei).	Continue to promote palliative care needs in the country. Keep close links with the Ministry of Health to ensure funding is being allocated to palliative care to increase the services provided.
Continue to lobby in Serbia for funding for palliative care services from the state.	Met with a former Ministry of Health to obtain their support in approaching the newly appointed government to recognise NGO's providing medical care in Serbia. This is still ongoing.	Support the CEO as required with meetings with the new Minister of Health and offer advice on what is required to provide palliative and/or end of life care.
Continue to use our influence wherever possible in the region to promote palliative care and resume physical meetings.	Held an online conference for the network partners to understand their ongoing needs and encourage peer to peer support.	Continue to use our influence wherever possible in the region to promote palliative care and organise meetings of the network when required.
Implement the project for Kosovo, if accepted.	Funding has not yet been approved to implement the project for Kosovo.	Implement the project for Kosovo, if accepted.

Technical Assistance

In 2022 we planned to:	In 2022 we:	In 2023 we plan to:
Continue to support further development of the children's therapy centre as the Copaceni project progresses.	Supported the recruitment of the roles required at Copaceni. We also supported the management to assess the operation of the services.	Be part of the committee advising on the creation of an 8-bed in-patient unit at Copaceni to provide intensive palliative care for children

Develop guidance for building a hospice, which organisations considering a similar project might use.	Organised meetings with an Architect who has been involved with all our hospice building projects. Guidelines have been drafted and will be used for any future projects. Hospice Emanuel received the approvals required to restart their hospice building project.	Provide advice and know-how for the development of the first hospice centre in Oradea, in particular exterior and interior design.
Continue to provide advice and assistance to BELhospice, particularly in respect of the launch of the children's service and the possible provision of in patient care.	The first palliative home care team was set up through a grant provided by St James' Place Foundation. Discussions continued regarding the possible provision of in-patient care.	Continue to support the expansion of the children's palliative care project. Research the idea of a 'Cottage Hospice' service
Continue to provide advice and assistance to the Republic of Moldova team. Formally appoint the advisory committee members and develop operational plans.	Provided advice and assistance to the HofH Moldova network, in particular supported the opening of the first day centre in Moldova (Orhei). Appointed members to the advisory committee and meetings were organised. Following the review of the needs in Moldova we made plans to open a day centre in Chisinau and an appropriate space was identified.	Support the opening of the first Day Centre in the capital, Chisinau
Continue to provide advice to our Albanian partner on fundraising.	Appointed a Fundraising Manager to support fundraising initiatives for Ryder Albania. A fundraising strategy was created and activities have begun.	Continue to support the Fundraising Manager in achieving their target. Sharing know-how on fundraising ideas and practices. Attend their 30 th Anniversary event in the Autumn.
		Provide advice and know-how for the development of the first hospice day centre in Albania as part of the Medicor project
Develop a strategy for raising funds for the work in Greece. Identify an adult-care team	Due to the war in Ukraine, we were unable to launch our new Greek partners. However, we	Provide advice and know-how for the development of the first hospice day centre in Athens

to complement Merimna's children's service	were able to provide them with a grant of unrestricted funds at the end of the year. Identified an adult home care team, Nosilia, and a Memorandum of Understanding was signed.
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Education and Training

In 2022 we planned to:	In 2022 we:	In 2023 we plan to:
Resume the training activities planned for 2021 as well as provide support for any newly identified needs where we can add value: Continue to assist with the training of staff at Copaceni, as this project is a new concept in Romania. Find expert volunteers from the UK. As well as any other training needs identified by Hospice Casa Sperantei and Hospice Emanuel.	Organised for a UK expert to spend time at Copaceni providing training on psychological support for the patients and also Ukrainian refugees staying there.	Support the training of staff for the new in-patient unit and the other services at Copaceni.
Organise a follow up ostomy course in association with the Ostomy Foundation.	Met with one of the Trustees and the Romanian lead of the Ostomy Foundation to resume discussions of organising further training for nurses in Romania and Moldova. Training will be organised in 2023.	Support Hospice Casa Sperantei to receive the training from Ostomy Foundation and include members of the HofH Moldova network. Assist with the second part of the training which takes place in the UK for a select number of candidates who complete the course.
		Research the opportunities available for specialist training in palliative care medicine for doctors
Resume the training activities planned for 2021	Organised for UK experts to provide training to those	Support the ongoing training of the paediatric team.

as well as provide support for any newly identified needs where we can add value: Continue to assist with training needs identified by BELhospice.	involved in the new paediatric home care service. Organise for the paediatricians to visit the UK to spend time at a children's hospice	Research programmes for adolescents
		Help provide training for doctors in pain-management and symptom control.
Resume the training activities planned for 2021 as well as provide support for any newly identified needs where we can add value: Continue to support ongoing training for the team in Republic of Moldova.	Obtained a grant to employ a nurse educator to provide training to nurses in palliative care across the country.	Support the nurse educator in Moldova to strengthen palliative care nursing across the country. Organise a visit to the UK to see meet with experts and visit hospices.
		Support the training of staff at the new day centre in Chisinau. Organise a visit to Hospice Casa Sperantei to receive hands on training
		Support the creation of an information hub for other palliative care providers in the country
Resume the training activities planned for 2021 as well as provide support for any newly identified needs where we can add value: Continue to assist with training needs identified by the Albanian teams.	Supported a palliative care training course for providers in Albania.	Support training on out-patient services as well as sharing know-how on best practices

Assist with any training needs identified by Merimna, Greece.	A visit was made by our Development Director to further understand the operations of the organisation and what support they need with training.	Research the training opportunities on advanced care plans and family meetings
		Support training of home care nursing for adults
		Research the training opportunities on bereavement support, nutrition and skin care and mental health and stress management
		Research training opportunities for volunteers being involved with hospice care services
Develop an agenda for a Hospices of Hope Network conference in 2022/23 to be attended by all CEO's and those in key leadership roles	Organised an on-line conference for the CEO's and those in key leadership roles in March 2022. Each partner had the opportunity to share their organisation's needs and what advice they could offer the other partners.	Explore a future conference and what subjects to cover. Plan for 2024.
Form an official partnership with Ayrshire Hospice to support our identified training needs. Find other UK hospices willing to form similar partnerships. Already in discussions with CHAS (Children's Hospice Association Scotland).	We weren't able to form an official partnership with Ayrshire Hospice due to the change in leadership, however they are happy to provide advice and possible training opportunities when required. We also had discussions with hospices in Bath, Leeds and Scotland.	Continue to look for hospices in the UK who are willing to provide training support and advice. Grow partnership with CHAS (Children's Hospices in Scotland)

Funding

Fundraising policy

The charity uses in-house fundraisers and volunteers. The main sources of income (apart from income generated by the retail operation) are donations from trusts and foundations, charitable events (gala dinner, lunches, quizzes, sporting and crowdfunding events), regular giving, corporate giving and legacies. We have an extensive database of very loyal donors who are supporting our work.

The charity is compliant with The Code of Fundraising Practice which can be found on the Fundraising Regulator's website – we also have a fundraising promise on our website:

<http://www.hospicesofhope.co.uk/donor-promise>

There have been no instances of which we are aware of non-compliance with any code of practice and we have not received any fundraising-related complaints. The organisation does all it can to protect vulnerable people. This is laid out in our privacy policy:

<http://www.hospicesofhope.co.uk/privacy-notice>

The charity is especially careful and sensitive when engaging with vulnerable people or those we have reason to believe might be vulnerable.

Third party fundraisers notify us of their fundraising activities, and we support them in any way we can; providing materials, literature, speakers if needed, etc. We are in contact with them before and after their activity. The majority of our supporters use online fundraising pages, so the funds raised are received directly by the charity.

The management team completed a fundraising strategy review, which was approved by the Board in November 2022.

In 2022 we planned to:	In 2022 we plan to:	In 2023 we plan to:
Raise £1.7m through trust grants, donations, legacies, events, retail operations and promotions. The country objectives will be funded from this overall target.	Almost achieved the target and raised just over £1.63m. This includes the value of a property that Was donated to the charity In December 2022.	Raise just over £1.5m through trust grants, donations, legacies, events, retail operations and promotions. We will Support our hospice Partners objectives from The funds we aim to raise.
Stabilise the trading position following COVID 19 and raise £83,000 through charity retail.	The trading position was stabilised and the target was exceeded.	Open a further 3 charity shops and raise £186,000 through charity retail.
Raise further funds to support Hospice Casa Sperantei.	Sent grants totalling £351,944 to Hospice Casa Sperantei.	Raise further funds to support Hospice Casa Sperantei and in particular their campaign for the 8 bed inpatient unit at Copaceni.

Send a grant of £150,000 towards the services at Copaceni.	Included in above.	As above.
Raise further funds to support Hospice Emanuel.	Sent them a grant of £30,000 of unrestricted funds in December towards the salary of a social Worker and fundraiser.	Raise further funds to support Hospice Emanuel, in particular to retain the 6 clinical staff who have been supported by a project which comes to an end in 2023.
Send a grant of £58,634 to support their running costs as well as the new children's project. Raise additional funds to support BELhospice.	Exceeded target by sending over £70,000 to BELhospice.	Send a grant of over £35,00 to support their running costs. Raise additional funds to support BELhospice.
Continue paying grants and seeking new sources of funding, utilising the fundraising tools already in place.	All our network partners received a grant from HofH.	Continue paying grants and seek new sources of funding utilising the fundraising tools already in place.
Reinstate the Summer Trips if COVID-19 allows. Send £22,000 to Hospice Casa Sperantei if they are able to go ahead to cover the running costs of the trips.	The Summer Trips were reinstated successfully, and funds were provided to Hospice Casa Sperantei to cover the costs.	Continue the five Summer Trips in Romania and recruit new volunteers to join the team.
Continue to build on the increased communication. Reinstate visits to our country partners and branch to encourage more fundraising initiatives.	Visits were made to all our partners in 2022 apart from Ukraine, due to the war, where we used online communication instead. As part of these visits, we attended fundraising activities where necessary.	Carry out visits to all our partners and encourage/support fundraising initiatives. Continue to build on the increased communication amongst the network.
Change the format of the Honorary Patrons committee to two networking/ideas-sharing events, where members are each encouraged to introduce a new contact to the charity.	Although the two official networking events were not set up, the Honorary Patrons supported a variety of fundraising activities including the Gala Dinner, which had not taken place since 2019 due to	Continue working with the Honorary Patrons and engage their support for the Copaceni capital appeal. Organise a networking event in London for them to invite contacts.

US event is being planned for the Spring.	the pandemic. The event in the US went ahead in the Spring.	
Organise a range of special occasion events with support from the fundraising team.	Seasonal events were organised in The Olive Tree including Valentine's, Mother's Day and Easter. As well as a range of fundraising events organised by the charity team.	Continue to organise a variety of fundraising events and expand the use of The Olive Tree to include evening functions and new events.
Send a grant of 46,000 euros and of over £30,000 towards the services provided by Ryder Albania. Raise additional funds to support our partners in Albania.	Sent a grant of over £54,000 to Ryder Albania according to the restricted Income received and their Needs. Covered the cost of The Regional Development Manager supporting the team in Albania. Secured a further 3-year funding from Medicor.	Send a grant of over £130,000 towards the services provided by Ryder Albania. Cover the costs of the Fundraising Manager and Regional Development Manager supporting the team in Albania. Raise additional funds to support our partners in Albania.
Send a grant of over £40,000 towards the services supported by our HOH Moldova Branch. Send a grant of 144,000 euros from Medicor for the continuation of the five teams who are part of the Moldova Network. Raise additional funds to support the partners of HofH Moldova.	Exceeded target. Sent a grant of over £200,000 Including Medicor funds to HofH Moldova.	Send a grant of £127,000 towards the services supported by our HofH Moldova Branch as part of the Medicor project. Cover the cost of the Country Manager overseeing the Branch and Network in Moldova. Raise additional funds to support the partners of HofH Moldova.
Raise funds to support Merimna, Greece.	Sent them a grant of unrestricted funds of £30,000 in December to support the salary of a nurse and social worker.	Raise funds to support Merimna, Greece. Recruit a fundraiser in the UK to specifically sort this project.
	Sent them a grant of	Raise funds to support

	unrestricted funds of £30,000 in December to contribute to their organisations running costs.	Nosilia, Greece. Recruit a fundraiser in the UK to specifically sort this project.
	Sent a grant of £36,967 to St Panteleymon Charity Fund according to the restricted income received and their urgent needs which have been a result of the war in Ukraine (generator, ambulance, medical supplies, medication, and food vouchers)	Raise funds to support Regional Centre of Palliative Care Ivano Frankivsk. Raise funds and appoint a Country Manager for Ukraine. Recruit a fundraiser in the UK to specifically fund this project.

In February 2022 Russia invaded Ukraine, which created a risk both to our branch in Moldova and our partner in Romania, both of which are very near the conflict zone. It also presented a challenge to our fundraising objectives, as many donors wanted to support the Ukrainian people. As Ukraine is in our target operational area of South-East Europe we launched a special appeal and we were able to assist in several ways including: supporting Hospice Casa Sperantei to provide accommodation for Ukrainian mothers and children with special needs, admitting Ukrainian patients to the Bucharest in-patient hospice and mobile services; and providing psycho-social and bereavement support in line with our articles of association.

The policy on grant making is that all projects that are accepted for assistance must be able to demonstrate that they fulfil the objectives of the charity. Rigorous controls and procedures are in place to ensure that grant money is spent on its intended purpose. Regular reports are received from the projects and the impact of the grants are assessed against our charitable objectives.

We have representatives on the Boards of our main network partners (the main beneficiaries of the grants) to ensure a good understanding of the project and ensure that funds are expended properly and within the standards we expect from a partner. Where there is no Board representation our CEO keeps in regular contact with the CEO of the partner organisation and necessary information is received according to our memorandum of understanding. We also have members of the Hospices of Hope team working in Albania and we will appoint a Country Manager in Ukraine in 2023.

Volunteers

Volunteers provide a valuable additional resource in the retail operation, the head office, on summer trips and other events. We are extremely grateful for their contribution to the success of our organisation.

Financial review

2022 was an exceptionally challenging year due to the continued presence of COVID-19 and the war in Ukraine. We nevertheless achieved our budget and continued to be able to provide significant financial support to our partners. This was largely thanks to the contribution from the retail operation which delivered a result £258k ahead of expectations (the budget was necessarily conservative due to the uncertainty created by the COVID-19 pandemic) and the Charity received a donation of a house with a market value of £380k. We also launched a Help for Ukraine appeal and received a very generous response from our donors as well as new supporters to the charity. We were able to reinstate our annual Gala Dinner in London which also exceeded our expectations and were successful with several grant applications. Finally, we received financial support as part of the Kickstart scheme for our retail operations.

Our expenditure was lower than budgeted partly due to reduced activities such as travel and events, unfilled vacancies, and tight control of overheads including fundraising support and office costs.

For the retail operation, savings have been achieved on personnel costs compared to budget. Other operating costs were over budget as the shops underwent a programme of electrical work in December to upgrade or repair lighting systems. The lease on our unprofitable shop in Ashford expired at the end of August and was not renewed. We opened a new shop in Waterloo in November 2022 and another new shop was opened in Westerham in the new financial year on 4th April 2023. Whilst the net margin attributable to the retail operation is inherently relatively small, and this reduces the percentage of our turnover which is available to spend on our charitable activities, the retail operation remains an important part of our activities, both in terms of the net funds raised but also the indirect benefits from raising awareness of the charity and providing another and valuable source of donations.

Updated cash flow forecasts to mid-2024 (i.e. 12 months from the date of approving these financial statements), have been prepared taking into account the actual performance for the first six months of the current year. The forecasts have been reviewed and, notwithstanding the continued uncertainties, the Trustees are of the opinion that the charity has the financial resources to continue in operation for at least 12 months from the date of this report

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102. The Trustees' Annual Report is also the Directors' Report as required by company law.

Investment Policy

The charity has a conservative policy on investing surplus cash and it is held on a money market and short-term deposit accounts.

Reserve Policy & Restrictions

The Trustees have adopted a reserves policy of maintaining a minimum of four months' running costs, in unrestricted charity reserves. This charity reserve is set at this level as income generated from fundraising activities is historically uneven and costs can exceed income for a large part of the year. In their opinion this is sufficient to ensure the charity has the ability to meet its objectives in a sustainable manner.

Total reserves at the balance sheet date were £1,720,193 (2021: £1,389,660) of which restricted funds were £371,805 (2021: £528,422). The free reserves (unrestricted reserves less amounts represented by fixed assets) were £330,209 (2021: £257,879).

The charity's unrestricted reserves at the end of 2022 represented five months of running costs.

Risk

The Trustees have a policy in place for the identification and mitigation of risk and for ensuring that an appropriate system of internal control is in place and working effectively. This is reviewed and updated as appropriate at each Trustees' meeting.

The main risks identified are the ongoing war between Russia and Ukraine and the current cost of living crisis, which brings with it uncertainty related to our fundraising plans that could affect our income. However, we are confident that we can continue to provide significant support to our partners. If the income should suffer then the support we are able to provide to the various countries could be reviewed in light of the reduced income. Based on these factors we do not consider the uncertainty of fundraising income will have an impact on the going concern of the charity.

There are operational risks in the Republic of Moldova due to its proximity to Ukraine and Russia's attempts to undermine the government.

The Trustees are carefully monitoring the operations of all the country partners to ensure proper governance is in place. Visits are made to the hospice partners by members of the Senior Management team as well regular meetings online throughout the year. An overview is provided in the CEO report at each Trustees meeting on the progress of the hospice partners and how the organisation is supporting them. As per the memorandum of understanding, each partner provides annually the required paperwork to Hospices of Hope to ensure proper governance is in place.

An important source of income is derived from our shops. There are major challenges from competing charity shops, rising rents, the number of donors for whom we can receive Gift Aid, and our ability to continue to attract competent volunteers. This is addressed in part by ensuring we have retail experience represented on the Board of Directors and through increased support from the Finance Committee.

Structure, Governance and Management

The Trustees of the charity provide governance, develop policy, and accept ultimate legal authority for it. The Trustees formulate and regularly review the long and short-term strategic aims of the charity as well as setting specific goals and priorities. The Trustees approve budgets and are responsible for the good stewardship of the charity resources. They work in partnership with the CEO to achieve the charity aims. The Trustees meet at least five times a year and the finance committee meet at least twice a year.

The Hospices of Hope network comprises:

- The charity head office based in Otford, UK which is managed by the CEO and governed by the Board of Trustees.
- 15 charity shops (13 in the South East, 2 in Scotland).
- A branch in Republic of Moldova managed by the local Country Manager (who reports to the Regional Development Manager) and governed by the same Board of Trustees in the UK. The branch in Republic of Moldova is supporting a local national network of palliative care providers comprising four organisations.
- Two main country partners: Hospice Casa Sperantei, Romania and BELhospice, Serbia. The country partners have their own Boards of Trustees, they have each signed a memorandum of understanding with Hospices of Hope, and a Hospices of Hope representative sits on the Board of Trustees for the main partners.
- Three secondary country partners: Hospice Emanuel, Romania, Merimna, Greece and Nosilia, Greece. The CEO maintains regular contact with the CEOs of the partner organisations.
- Three additional secondary country partners in Albania: (suggest take out Family Healthcare Association – Mary Potter (Korce); Ryder Albania (Tirana and Durrës); and ABC Health (Tirana). Relationships with all three partners are managed by our local Regional Development Manager.
- One further secondary country partner in Ukraine: St. Panteleymon Charity Fund (Ivano-Frankivsk Regional Palliative Care Group) managed by the local Country Manager (who reports to the Development Director).
- A registered sister charity in the USA with its own separate Board of Trustees. The mission of the American charity is identical to the UK based charity, but they are separate legal entities although two of our UK team members sit on the American Board.

Role of the CEO and Management Team

The CEO provides leadership to the executive team and is responsible for the operational detail and implementation of the strategic plan and the management of the charity, including control of expenditure in line with budgets and delegations approved by the Board. The CEO is supported by the Development Director, the Head of Retail, the Finance Manager, the Office Manager, the Donor Relations Manager and the Head of Fundraising and this group forms the Management Team. The CEO and management team also lead the efforts to help raise funds which are passed by donors directly to partner organisations (which are not reflected in these accounts) and to provide all the other forms of help and advice provided by the charity to these organisations.

Structure and governance

The organisation is a charitable company limited by guarantee, incorporated on 6th December 2000 and registered as a charity on 18th September 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

All Trustees give their time voluntarily and receive no benefits from the charity.

Appointment of Trustees

The Trustees aim to maintain a Board of nine to twelve members with a range of skills and experience. When vacancies in the Board arise, the process is to recruit via recommendation from Trustees and supporters of the charity. New Trustees are then proposed to the Board by the Chair.

Trustee Induction and Training

Trustees are given the Charity Commission's booklet about the responsibility of being a Trustee and a summary of the history, personnel and activities of the charity. They are invited on an orientation visit and given further opportunities for training as required.

Remuneration policy for key management personnel

The remuneration of all staff is delegated to the Chief Executive and the pay is reviewed annually taking into account inflation, market rates and affordability. The Chair agrees the CEO's remuneration taking into account the same factors. Where there are family connections, no decision is taken by a family member regarding another family member's salary or employment terms.

Statement of responsibilities of the Trustees

The Trustees (who are also directors of Hospices of Hope Limited for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company or group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The Trustees are members of the charity, but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

Auditor

Sayer Vincent LLP was re-appointed as the charitable company's auditor during the year and has expressed its willingness to continue in that capacity.

The Trustees' annual report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

It was approved by the Trustees on 5 June 2023 and signed on their behalf by

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Tony Redman
Chair

Independent auditor's report to the members of Hospices of Hope Limited

Opinion

We have audited the financial statements of Hospices of Hope Limited (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2022 which comprise the consolidated and parent charitable company statement of financial activities, the group and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2022 and of the group's and parent charitable company's incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulation 2006 (as amended)

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Hospices of Hope Limited's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report, has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or

- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management and the finance committee, which included obtaining and reviewing supporting documentation, concerning the group's policies and procedures relating to:

- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the group from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

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Fleur Holden (Senior statutory auditor)

Date: **30 June 2023**

for and on behalf of Sayer Vincent LLP, Statutory Auditor
Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

Hospices of Hope Limited

Consolidated statement of financial activities
(including income and expenditure account)
For the year ended 31 December 2022

		2022	2022	2022	2021	2021	2021
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Note	funds	funds	funds	funds	funds	funds
		£	£	£	£	£	£
Income from:							
Donations and legacies	3	633,052	564,755	1,197,807	211,861	588,797	800,658
Government grants - coronavirus		64	-	64	359,322	-	359,322
Other trading activities:							
Trading turnover and retail Gift Aid		1,989,227	1,910	1,991,137	1,231,499	-	1,231,499
Events and promotions	4	64,423	61,897	126,320	145,581	7,732	153,313
Interest received		584	-	584	1,211	-	1,211
Other income		360	-	360	360	-	360
Total income		<u>2,687,710</u>	<u>628,562</u>	<u>3,316,272</u>	<u>1,949,834</u>	<u>596,529</u>	<u>2,546,363</u>
Expenditure on:							
Raising funds:	5						
Cost of generating donations & legacies		192,995	-	192,995	235,583	-	235,583
Cost of events and promotions		15,067	-	15,067	34,579	-	34,579
Trading		1,647,886	-	1,647,886	1,285,746	-	1,285,746
Charitable activities	6	343,937	785,179	1,129,116	427,182	508,703	935,885
Total expenditure		<u>2,199,885</u>	<u>785,179</u>	<u>2,985,064</u>	<u>1,983,090</u>	<u>508,703</u>	<u>2,491,793</u>
Net income / (expenditure)	8	487,825	(156,617)	331,208	(33,256)	87,826	54,570
Transfers between funds		-	-	-	28,324	(28,324)	-
Tax (charge) / credit	12	(675)	-	(675)	900	-	900
Net income / (expenditure) and net movement in funds		<u>487,150</u>	<u>(156,617)</u>	<u>330,533</u>	<u>(4,032)</u>	<u>59,502</u>	<u>55,470</u>
Reconciliation of funds:							
Total funds brought forward		861,238	528,422	1,389,660	865,270	468,920	1,334,190
Total funds carried forward	22	<u>1,348,388</u>	<u>371,805</u>	<u>1,720,193</u>	<u>861,238</u>	<u>528,422</u>	<u>1,389,660</u>

All income and expenditure relates to continuing activities. There were no other recognised gains or losses other than those stated above.

	Note	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Fixed assets:					
Tangible assets	13	638,179	603,359	597,258	560,317
Investment property	14	380,000	-	380,000	-
Investments	15	-	-	65,451	65,451
		<u>1,018,179</u>	<u>603,359</u>	<u>1,042,709</u>	<u>625,768</u>
Current assets:					
Stock: goods for resale		17,479	16,234	4,427	7,256
Debtors	17	135,548	149,463	179,491	188,000
Cash at bank and in hand		1,021,716	1,049,703	1,016,697	1,048,302
		<u>1,174,743</u>	<u>1,215,400</u>	<u>1,200,615</u>	<u>1,243,558</u>
Liabilities:					
Creditors: amounts falling due within one year	18	(169,620)	(112,321)	(158,177)	(105,022)
		<u>1,005,123</u>	<u>1,103,079</u>	<u>1,042,438</u>	<u>1,138,536</u>
Net current assets					
		1,005,123	1,103,079	1,042,438	1,138,536
Creditors: amounts falling due after more than one year					
	19	(295,334)	(309,678)	(295,334)	(309,678)
Provisions for liabilities	20	(7,775)	(7,100)	-	-
		<u>1,720,193</u>	<u>1,389,660</u>	<u>1,789,813</u>	<u>1,454,626</u>
Total net assets					
	21	<u>1,720,193</u>	<u>1,389,660</u>	<u>1,789,813</u>	<u>1,454,626</u>
Funds:					
Restricted income funds		371,805	528,422	371,805	528,422
Unrestricted income funds:					
General funds		1,352,556	860,741	1,418,008	926,204
Non-charitable trading funds		(4,168)	497	-	-
		<u>1,348,388</u>	<u>861,238</u>	<u>1,418,008</u>	<u>926,204</u>
Total unrestricted funds					
		<u>1,348,388</u>	<u>861,238</u>	<u>1,418,008</u>	<u>926,204</u>
Total funds					
	22	<u>1,720,193</u>	<u>1,389,660</u>	<u>1,789,813</u>	<u>1,454,626</u>

The financial statements were approved by the Board of Trustees on 5 June 2023 and signed on its behalf by:

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Tony Redman
Chair

Hospices of Hope Limited

Consolidated statement of cash flows
For the year ended 31 December 2022

	Note	2022 £	2021 £
Net cash provided by operating activities	A	61,381	82,019
Cash flows from investing activities			
Interest received		584	1,211
Purchase of fixed assets		(71,807)	(40,552)
Net cash used in investing activities		(71,223)	(39,341)
Cash flows from financing activities			
Mortgage repayments		(18,145)	(73,493)
Net cash used in financing activities		(18,145)	(73,493)
Change in cash and cash equivalents in the year		(27,987)	(30,815)
Cash and cash equivalents at the beginning of the year		1,049,703	1,080,518
Cash and cash equivalents at the end of the year	B	1,021,716	1,049,703
A. Net cash provided by operating activities			
Net income / (expenditure) for the reporting period (as per the statement of financial activities)		331,208	54,570
Depreciation		35,727	29,398
Loss on disposal		1,260	7,612
Interest received		(584)	(1,211)
Non-cash transfer of acquisition of property		(380,000)	-
(Increase) / decrease in stocks		(1,245)	2,197
Decrease in debtors		11,867	37,579
Increase / (decrease) in creditors		61,100	(48,126)
Tax recovered / (paid)		2,048	-
Net cash provided by operating activities		61,381	82,019
B. Analysis of cash equivalents and net debt			
	Cash and cash equivalents:	Net debt:	
		Loans due within one year	Loans due after one year
	Cash at bank and in hand		
	£	£	£
At 1 January 2021	1,049,703	20,000	309,678
Cash flows	(27,987)	-	(18,145)
Other non-cash changes	-	(3,801)	3,801
At 31 December 2022	1,021,716	16,199	295,334

1 Status

Hospices of Hope is a charitable company limited by guarantee and incorporated in the UK . It has no share capital and the liability of each member in the event of winding up is limited to £1. The charitable company meets the definition of a public benefit entity under FRS 102. The registered office address and principal place of business is 11 High Street, Otford, Kent, TN14 5PG.

2 Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

These financial statements consolidate the results of the charitable company and its wholly-owned subsidiary, Hospices of Hope Trading Limited, a on a line by line basis. Transactions and balances between the charitable company and its subsidiary has been eliminated from the consolidated financial statements. Balances between the companies are disclosed in the notes of the charitable company's balance sheet.

The accounts are presented in pounds sterling and rounded to the nearest pound.

2.2 Going concern

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

2.3 Income

Income is recognised when the group has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the group has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

2 Accounting policies continued

2.4 Donations of goods, services and facilities

Donated goods, professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the Trustees' annual report for more information about their contribution.

On receipt, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain goods, services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Donated goods received which are to be sold are recognised only once sold, with no value attributed to these as stock held at the year end.

The charity receives donated goods for use in its charitable activities. The majority of these gifts are for stoma bags which have no value in the UK and have no identifiable market value in Moldova, although the value to patients is invaluable. Other medical supplies are also difficult to value. Taking this into account the Trustees have concluded that the valuation in the financial statements should not include an amount for them.

2.5 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in encouraging third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose and trading.
- Expenditure on charitable activities includes the costs of grants, travel and equipment costs undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

2.6 Grants payable

Grants payable are made to third parties in furtherance of the charity's objects. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is beyond the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

2 Accounting policies continued

2.7 Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Support and governance costs are re-allocated to each of the activities on the following basis which is an estimate, based on staff time, of the amount attributable to each activity:

Advocacy and promotion	1%
Technical assistance	3%
Funding support	63%
Raising funds	33%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

2.8 Operating leases

Operating lease rentals are charged on a straight line basis over the term of the lease.

2.9 Tangible fixed assets

Tangible fixed assets are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold buildings	2% straight line
Leasehold improvements	Over the remaining life of the lease
Office equipment	20% straight line
Fundraising equipment	10% - 20% straight line

Fundraising equipment includes assets relating to the bistro and retail operation.

2.10 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the statement of financial activities.

2 Accounting policies continued

2.11 Investments

Investments in subsidiary undertakings are stated at cost less provision for impairment.

2.12 Stock

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks.

2.13 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.14 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.15 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.16 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.17 Pensions

The charity provides a defined contribution pension scheme for staff. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charitable company to the fund. The charitable company has no liability under the scheme other than for the payment of those contributions.

2 Accounting policies continued

2.18 Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

3 Income from donations and legacies

	2022 £	2021 £
Donations from individuals (including Gift Aid)	498,871	423,155
Gift in kind: investment property	380,000	-
Legacies	5,962	-
Churches, schools and community groups	14,607	17,540
Businesses	51,443	39,908
Trusts and foundations	246,924	320,055
	<u>1,197,807</u>	<u>800,658</u>

4 Income from events and promotions

	2022 £	2021 £
Fundraising events	126,320	153,312
Travel and insight events	-	1
	<u>126,320</u>	<u>153,313</u>

5 Expenditure on raising funds

	2022 £	2021 £
Direct costs:		
Staff costs (see Note 9)	968,301	842,808
Moldova branch costs	11,702	12,805
Travel	3,262	1,491
Premises costs	357,454	341,928
Other costs	458,151	320,148
Legal and professional fees	9,431	428
Support costs allocated (See Note 7)	47,647	36,300
	<u>1,855,948</u>	<u>1,555,908</u>

6 Expenditure on charitable activities

	Advocacy & promotion	Technical assistance	Funding support & hospice services	Total
Current period	2022	2022	2022	2022
	£	£	£	£
Direct costs:				
Staff costs (see Note 9)	20,610	82,440	104,799	207,849
Moldova branch costs	-	-	187,924	187,924
Summer trips	-	-	39,974	39,974
Transfers and equipment	-	-	17,365	17,365
Travel	-	-	11,655	11,655
Grants payable (see Note 10)	-	-	566,681	566,681
Exchange rate variances	-	-	931	931
Support costs allocated (See Note 7)	1,444	4,332	90,961	96,737
	<u>22,054</u>	<u>86,772</u>	<u>1,020,290</u>	<u>1,129,116</u>
Prior period	2021	2021	2021	2021
	£	£	£	£
Direct costs:				
Staff costs (see Note 9)	8,976	35,904	96,067	140,947
Moldova branch costs	-	-	94,028	94,028
Transfers and equipment	-	-	15,158	15,158
Travel	-	-	5,191	5,191
Grants payable (see Note 10)	-	-	605,900	605,900
Exchange rate variances	-	-	2,062	2,062
Support costs allocated (See Note 7)	1,089	3,267	68,243	72,599
	<u>10,065</u>	<u>39,171</u>	<u>886,649</u>	<u>935,885</u>

7	Support costs	2022 £	2021 £
	Staff costs (see Note 9)	29,714	21,837
	Premises costs	4,068	5,066
	Interest payable	13,708	10,514
	Other costs	69,119	47,244
	Accountancy fees	3,500	-
	Legal and professional fees	7,175	7,738
	Governance costs:		
	Audit fees	17,100	16,500
		<u>144,384</u>	<u>108,899</u>
8	Net income / (expenditure)		
	This is stated after charging:	2022 £	2021 £
	Depreciation	35,727	29,398
	Profit or loss on disposal	1,260	7,612
	Operating lease rentals - property	300,417	286,539
	Auditor's remuneration excluding VAT	17,100	16,500
		<u>1,205,864</u>	<u>1,005,592</u>
9	Staff costs	2022 £	2021 £
	Gross salaries	1,123,253	934,410
	Employer's National Insurance	66,900	57,737
	Employer's pension contributions	15,711	13,445
		<u>1,205,864</u>	<u>1,005,592</u>

No employee earned more than £60,000 in the year (2021: None).

The total employee benefits (including employer's National Insurance and pension contributions) of key management personnel was £137,040 (2021: £128,673).

The charity Trustees were neither paid nor received any other benefits from employment with the charity, or from expenses in the year (2021: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £Nil).

The average number of employees (head count based on number of staff employed) during the year was 67 (2021: 62).

10 Grants payable

	2022 £	2021 £
Hospice Casa Sperantei	235,386	278,602
Hopice Emmanuel Oradea	30,000	30,000
Other grants to Romania	76,584	-
Belhospice Serbia	73,430	131,977
Greece	60,000	20,000
Albania	54,712	145,321
Ukraine	36,569	-
	<u>566,681</u>	<u>605,900</u>

11 Related party transactions

Aggregate donations from connected parties were £11,018, £2,360 of which was restricted (2021: £23,310, of which restricted £14,370).

Anna Perolls and Graham Perolls (Anna's father) sit on the board of Hospice Casa Sperantei and are assembly members of Belhospice, Serbia, but ultimately the trustees make the decisions to award grants. Note 10 gives details of grants paid to overseas organisations.

12 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary Hospices of Hope Trading Ltd gift aids available profits to the parent charity. Its corporation tax in the year was:

	2022 £	2021 £
Profit or (loss) for the period	(3,990)	(30,542)
Adjustments for disallowable items	5,764	6,521
Capital allowances	(9,201)	(7,452)
Profit or (loss) for tax purposes	(7,427)	(31,473)
Losses carried back	-	17,483
Losses brought forward	(13,990)	-
Losses carried forward	<u>(21,417)</u>	<u>(13,990)</u>
Corporation tax (charge) or credit for the year	-	(2,043)
Prior period over or under provisions	-	3,322
Deferred tax (charge) or credit for the year	(675)	900
Total tax (charge) or credit	<u>(675)</u>	<u>2,179</u>

13 Tangible fixed assets

Group	Freehold property £	Leasehold improve- ments £	Office equipment £	Fundraising equipment £	Total £
Cost					
At 1 January 2022	659,396	83,897	16,379	86,527	846,199
Additions	7,691	52,280	3,500	8,336	71,807
Disposals	-	(5,705)	-	(550)	(6,255)
At 31 December 2022	667,087	130,472	19,879	94,313	911,751
Depreciation					
At 1 January 2022	133,162	59,467	11,709	38,502	242,840
Charge for the year	13,344	10,060	2,377	9,946	35,727
Elimnated on disposal	-	(4,445)	-	(550)	(4,995)
At 31 December 2022	146,506	65,082	14,086	47,898	273,572
Net book value					
At 31 December 2022	520,581	65,390	5,793	46,415	638,179
At 31 December 2021	526,234	24,430	4,670	48,025	603,359

13 Tangible fixed assets continued

Charity	Freehold property £	Leasehold improve- ments £	Office equipment £	Fundraising equipment £	Total £
Cost					
At 1 January 2022	659,396	77,777	16,379	23,353	776,905
Additions	7,691	52,270	3,500	1,257	64,718
Transfers	-	6,130	-	5,340	11,470
Disposals	-	(5,705)	-	-	(5,705)
At 31 December 2022	667,087	130,472	19,879	29,950	847,388
Depreciation					
At 1 January 2022	133,162	54,562	11,709	17,155	216,588
Charge for the year	13,344	10,061	2,377	3,029	28,811
Transfers	-	4,904	-	4,272	9,176
Eliminated on disposal	-	(4,445)	-	-	(4,445)
At 31 December 2022	146,506	65,082	14,086	24,456	250,130
Net book value					
At 31 December 2022	520,581	65,390	5,793	5,494	597,258
At 31 December 2021	526,234	23,215	4,670	6,198	560,317

£520,581 (2021: £526,234) of freehold land and buildings, in both the group and the charity, has been pledged as security for a mortgage liability.

14 Investment property

	2022 £
Group and charity - fair value	
Additions	380,000
At 31 December 2022	380,000

The historical cost of the investment property is £380,000 which was the market value of the property when it was donated to the charity. This is also considered to be the fair value of the property at 31 December 2022.

15 Investment in subsidiary undertaking

The charitable company owns the whole of the issued ordinary share capital of Hospices of Hope Trading Limited, a company registered in England. The shares are valued in the accounts at the original nominal value in 2007 plus the amount retained as net assets at the date of acquisition, plus an additional £20,000 invested in shares in 2016.

	Charity 2022 £	Charity 2021 £
Shares in subsidiary	65,451	65,451

The subsidiary is used to raise money for the charity. All activities have been consolidated on a line by line basis in the statement of financial activities. Available profits are gift aided to the charitable company. A summary of the results of the subsidiary is shown below: The results in the consolidated SOFA exclude intergroup transactions.

	2022 £	2021 £
Turnover	325,964	180,287
Cost of sales	(135,684)	(79,019)
Gross profit	190,280	101,268
Administrative expenses	(193,533)	(141,968)
Other operating income	58	10,641
Operating profit	(3,195)	(30,059)
Interest payable	(795)	(483)
Profit on ordinary activities before tax	(3,990)	(30,542)
Tax (charge) / credit	(675)	2,179
Profit / (loss) for the financial year	(4,665)	(28,363)
The aggregate of the assets, liabilities and reserves was:		
Assets	60,338	56,756
Liabilities and provisions	(64,506)	(56,259)
Net assets	(4,168)	497

16 Parent charity

As permitted by s408 Companies Act 2006, the parent charity has not presented its own Statement of Financial Activities and related notes. The parent charity's net income / (expenditure) for the year was £335,187 (2021: £83,833).

17 Debtors

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Gift aid recoverable	25,060	33,301	25,060	33,304
Due from group undertakings	-	-	30,695	41,860
Tax recoverable	1,274	3,322	-	-
Other debtors	19,652	18,572	34,174	18,571
Prepayments	89,562	94,268	89,562	94,268
	<u>135,548</u>	<u>149,463</u>	<u>179,491</u>	<u>188,003</u>

18 Creditors: amounts falling due within one year

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Other loans	15,000	15,000	15,000	15,000
Bank loans	16,199	20,000	16,199	20,000
Trade creditors	78,063	-	75,330	-
Other tax and social security	16,255	17,078	14,294	14,369
Other creditors	13,075	8,549	7,473	3,959
Accruals	31,028	51,694	29,881	51,694
	<u>169,620</u>	<u>112,321</u>	<u>158,177</u>	<u>105,022</u>

19 Creditors: amounts falling due after more than one year

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Mortgage on 11-13 High Street, Otford	295,334	309,678	295,334	309,678
	<u>295,334</u>	<u>309,678</u>	<u>295,334</u>	<u>309,678</u>

Security of £230,138 (2021: £246,110) has been given by the group in relation to the mortgage creditor by way of a first fixed legal charge with full title guarantee over the freehold interest in the property, a cross-guarantee, and a negative pledge.

19 Creditors: amounts falling due after more than one year continued

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Loan maturity analysis				
Due within one year	31,199	35,000	31,199	35,000
Due in one to two years	17,217	20,200	17,217	20,200
Due in two to five years	59,016	62,234	59,016	62,234
Due in more than five years	219,101	227,244	219,101	227,244
	<u>326,533</u>	<u>344,678</u>	<u>326,533</u>	<u>344,678</u>

20 Provisions for liabilities

	Group 2022 £	Group 2021 £
Deferred tax liability:		
At the start of the year	7,100	8,000
Charge / (credit) for the year	675	(900)
	<u>7,775</u>	<u>7,100</u>

21 Analysis of group net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Current year			
Fixed assets	1,018,179	-	1,018,179
Net current assets	633,318	371,805	1,005,123
Long term liabilities	(295,334)	-	(295,334)
Provisions for liabilities	(7,775)	-	(7,775)
Total net assets	<u>1,348,388</u>	<u>371,805</u>	<u>1,720,193</u>
Prior year			
Fixed assets	603,359	-	603,359
Net current assets	574,657	528,422	1,103,079
Long term liabilities	(309,678)	-	(309,678)
Provisions for liabilities	(7,100)	-	(7,100)
Total net assets	<u>861,238</u>	<u>528,422</u>	<u>1,389,660</u>

22 Statement of movements on funds

Current year	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Restricted funds:					
Ukraine	-	166,171	(119,922)	-	46,249
Serbia	24,080	56,067	(77,531)	-	2,616
Moldova	217,855	232,041	(228,947)	-	220,949
Hospice Casa Sperantei	47,611	100,854	(112,175)	-	36,290
Summer Camps	9,465	22,127	(31,592)	-	-
Copeceeni	176,812	5,520	(131,584)	-	50,748
Albania	43,946	31,218	(75,164)	-	-
Greece	-	5,656	(61)	-	5,595
Bagpuss	8,653	8,908	(8,203)	-	9,358
Total restricted	528,422	628,562	(785,179)	-	371,805
Unrestricted funds:					
General fund	860,741	2,361,688	(1,869,873)	-	1,352,556
Non-charitable trading	497	326,022	(330,687)	-	(4,168)
Total unrestricted	861,238	2,687,710	(2,200,560)	-	1,348,388
Total funds	1,389,660	3,316,272	(2,985,739)	-	1,720,193

22 Statement of movements on funds continued

Prior year	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Restricted funds:					
Serbia	339	111,154	(87,413)	-	24,080
Moldova	88,018	196,417	(66,580)	-	217,855
Hospice Casa Sperantei	79,033	136,427	(167,849)	-	47,611
Summer Camps	9,313	152	-	-	9,465
Bucharest Children's Centre	50,590	202	(103)	-	50,689
Medicor Grant Children's Centre	133,629	1,907	(9,413)	-	126,123
Albania	106,338	113,672	(176,064)	-	43,946
Oxford building	-	28,324	-	(28,324)	-
Bagpuss	1,660	8,274	(1,281)	-	8,653
Total restricted	468,920	596,529	(508,703)	(28,324)	528,422
Unrestricted funds:					
General fund	836,410	1,758,906	(1,762,899)	28,324	860,741
Non-charitable trading	28,860	190,928	(219,291)	-	497
Total unrestricted	865,270	1,949,834	(1,982,190)	28,324	861,238
Total funds	1,334,190	2,546,363	(2,490,893)	-	1,389,660

Purposes of restricted funds

Ukraine - Funds to support the work of our partner in Ukraine through the Charity Fund St Panteleymon in support of Ivano-Frankivsk Group of Hospices.

Serbia - Funds for Serbia are donated to meet some of the costs of running BELhospice in Belgrade which was launched in June 2005.

Moldova BMS - The fund is attached to a grant from BMS Foundation, the purpose of the project is to develop a national network of palliative care. This particular fund covers the expenses of two hospice teams in the south of the country.

Hospice Casa Sperantei - Funds to support the work of our partner in Romania in Brasov, Bucharest, Fagaras and Zarnesti.

Summer Camps - This fund is used to set up and run summer camps and holiday clubs run in Romania for patients and children who have been bereaved in previous years. The fund pays for these children to travel to and attend the activity weeks.

22 Statement of movements on funds continued

Copeceeni (formerly split into Bucharest Children's Centre and Medicor Grant Children's Centre) - The children's hospice is founded at Adunatii Copaceni, 18km south of Bucharest. The land and buildings were donated by the Florescu family in 2012.

Albania - The fund was created to support the development of a national network for palliative care, replicating the succesful model from Moldova.

Greece - Funds to support the work of our partners in Greece; Merimna and Nosilia.

Otford building - This relates to funds provided for the Otford Bistro. These funds were spent during 2021 as part of the larger project, and the balance was therefore released from restricted funds in that year."

Bagpuss - Funds generated with regard to the Bagpuss rights are restricted for the children's work in Romania.

23 Operating lease commitments

The group's and the charity's total future minimum lease payments under non-cancellable operating leases is as follows:

	2022 £	2021 £
Property		
Less than one year	279,821	244,500
One to five years	628,191	486,020
Over five years	38,250	94,500
	<u>946,262</u>	<u>825,020</u>