

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
THE SHILOH PENTECOSTAL CHURCH SLOUGH**

Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

THE SHILOH PENTECOSTAL CHURCH SLOUGH

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THE SHILOH PENTECOSTAL CHURCH SLOUGH

CHAIRMAN'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

PURPOSES OF THE CHARITY

We hold regular services, for the general public and actively encourage corporate worship, prayer and contemplation. Bible Study, preaching and teaching for all age groups, and provide pastoral care to the members of our Church, and the wider community, through visitation and prayer, helping to organise meetings, and events that help promote our charitable purpose. Shiloh Pentecostal Church Slough remain committed, with the help of God, our Father, to share the good news within our Community, proclaiming the saving and sustaining power of the Lord Jesus Christ, and to work for the extension of his Kingdom here on earth. The principle objective of our church charity, remains as the advancement of the Christian faith according to the teachings of Scripture. We are changed by the Holy Spirit working gently in us. It's a mysterious process, but is helped by reflection. Through reflection we can recognise where God is at work, and anticipate God's presence in what comes next for us as a Charity, based and working within our Community.

SUMMARY OF MAIN ACTIVITIES

Work towards every child and young person having a life-enhancing encounter with the Christian faith, and the person of Jesus Christ, whilst recognising the capacity of children and young people to transform the Church and the world.

Promotion of Christianity, through staging of events and meetings, and the distribution of literature.

Regular public and corporate worship open to all, within the Church Building.

The provision of a sacred space for personal prayer and contemplation.

Pastoral work, including visiting the sick & lonely and bereaved in our Community.

Teaching from the Word of God (Holy Bible) through Sermons, Seminars, special events.

Church members actively involved and participating in various Community projects.

Promoting the whole mission of the Church through provisions of activities for senior citizens, parents, toddlers, and other special needs groups.

Supporting other charities in the UK (Salvation Army) & Overseas The Sarah Koroma Memorial Fund - Sierra Leone.

ACTIVITIES DURING THE PAST YEAR

The 2022 - 2023 church year has been a year of growth and transition, however during most of this period our Senior Pastor Cadman White has been ill and housebound, and our Assistant Pastor George Koroma has taken on full responsibility of leading, the Church by God's grace, with much support and prayer from his Ministry Team. The departments leaders within the Church, Women's, Men's Youth, Missions, and the Ministry Team, continue to work hard, sacrificing their time, and using their gifts to great effect, in building up the work at Shiloh Church Slough always striving to reach the next level of excellence.

In May 2023, The Youth Dept planned and organised an away weekend 'The Big Church Festival' in Shoreham by Sea, Sussex.

In August 2023 The Doxa Praise & Worship Team were invited to participate in the Annual River's of Praise Concert held in Shiloh Church Birmingham. The Church is fortunate to have workers, who are dedicated and willing to serve so generously, and on behalf of the Board of Trustees I wish to take this opportunity to thank them for their continued service.

As Chairman it has been a exciting, yet challenging year leading the Trustee Board, and we will continue to strive together, in the spirit of love & unity, and with God's guidance help to make the right decisions in the best interest of our Church.

FINANCES

2022 - 2023 saw our Churches' income grew steadily over the period, as members continued to support the Church Financially in their giving.

Our reserves held steady and there was no significant expenditure on Church Maintenance, projects during this year, however we are planning to carry out major repairs to the Roof of the Main Auditorium, and upgrade the Kitchens and Toilets during the next reporting period.

Financially we ended the year with another surplus, thanks to the sacrificial and increased giving by members, friends, and supporters of the Church, and the Church overall, is now in a good place financially.

It continues to be a great honour to serve Shiloh Pentecostal Church Slough, as Chairman of the Board of Trustees, surrounded and supported by a great team, working together in the spirit of love and unity, and I would like to take this opportunity to thank the Trustees for their contributions and support over the past year.

THE SHILOH PENTECOSTAL CHURCH SLOUGH

**CHAIRMAN'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

James Greenaway
Chairman of Trustees
J. Greenaway

Date: 29th September 2023

THE SHILOH PENTECOSTAL CHURCH SLOUGH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Income

1. The total income for the 2023 year was £40,390. This is a £4,738 decrease from last year. The breakdown of income was as follows:

	2023	2022
Donations	11,071	9,800
Subscriptions	300	325
Tithes	26,825	27,619
Fundraising events	2,175	7,382
Interest received	19	2
Total	40,390	45,128

2. Income received from fundraising events has decreased considerably from the previous year, leading to the overall decrease in income in 2023.

Expenditure

1. The total expenditure for the 2023 year was £40,463. This is a decrease of £31,398 from last year.

2. There has been a significant decrease in property repairs since last year. Total property repairs in 2023 are £12,797. Last year property repairs were £41,621. This decrease of £28,824 is due to the fact that the majority of the renovations were completed in 2022, therefore minimal repairs were needed in the current year.

3. Telephone costs have decreased from £1,330 in 2022 to £706 in 2023. This is due to the fact that there was an additional phone contract in last year which has not been renewed in the current year.

4. Cleaning and caretaking costs have decreased from the prior year, falling from £11,799 to £9,707. This decrease of £2,092 is due to the fact that during the current year the only cost was a monthly payment for a caretaker to maintain the property, however in the prior year there were additional costs on top of this for extra cleaning services.

Net cost of activity

The overall Net Expenditure in 2023 was £73 compared to a Net Expenditure of £26,733 in 2022. This decrease in the deficit is due to the fact that there were less property repairs in the current year. The losses in the last 2 years have been funded by the reserves built up in prior years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1088466

THE SHILOH PENTECOSTAL CHURCH SLOUGH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Principal address

6 Blenheim Close
Orchards Residential Park
Slough
Berkshire
SL3 6QE

Trustees

Ms J Fenton Trustee
Mrs J Stanley
J Greenaway

Independent Examiner

Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

Approved by order of the board of trustees on and signed on its behalf by:

.....
J Greenaway - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SHILOH PENTECOSTAL CHURCH SLOUGH

Independent examiner's report to the trustees of The Shiloh Pentecostal Church Slough

I report to the charity trustees on my examination of the accounts of The Shiloh Pentecostal Church Slough (the Trust) for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter D Hill

Peter D Hill FCA
The Institute of Chartered Accountants in England and Wales

Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

Date: *31 Jul 24*

THE SHILOH PENTECOSTAL CHURCH SLOUGH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		38,196	-	38,196	37,744
Other trading activities	2	2,175	-	2,175	7,382
Investment income	3	19	-	19	2
Total		40,390	-	40,390	45,128
EXPENDITURE ON					
Charitable activities					
Charitable Activities		40,463	-	40,463	71,861
NET INCOME/(EXPENDITURE)		(73)	-	(73)	(26,733)
RECONCILIATION OF FUNDS					
Total funds brought forward		11,919	-	11,919	38,652
TOTAL FUNDS CARRIED FORWARD		11,846	-	11,846	11,919

The notes form part of these financial statements

THE SHILOH PENTECOSTAL CHURCH SLOUGH

BALANCE SHEET
30 SEPTEMBER 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Cash at bank		15,046	-	15,046	13,519
CREDITORS					
Amounts falling due within one year	6	(3,200)	-	(3,200)	(1,600)
NET CURRENT ASSETS		11,846	-	11,846	11,919
TOTAL ASSETS LESS CURRENT LIABILITIES		11,846	-	11,846	11,919
NET ASSETS		11,846	-	11,846	11,919
FUNDS	7				
Unrestricted funds				11,846	11,919
TOTAL FUNDS				11,846	11,919

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Greenaway - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>2,175</u>	<u>7,382</u>

THE SHILOH PENTECOSTAL CHURCH SLOUGH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

3. INVESTMENT INCOME

	2023 £	2022 £
Deposit account interest	<u>19</u>	<u>2</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

Trustees were reimbursed for expenses paid for the year ended 30 September 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	37,744	-	37,744
Other trading activities	7,382	-	7,382
Investment income	<u>2</u>	<u>-</u>	<u>2</u>
Total	<u>45,128</u>	<u>-</u>	<u>45,128</u>
 EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>71,861</u>	<u>-</u>	<u>71,861</u>
 NET INCOME/(EXPENDITURE)	 (26,733)	 -	 (26,733)
 RECONCILIATION OF FUNDS			
Total funds brought forward	38,652	-	38,652
 TOTAL FUNDS CARRIED FORWARD	 <u>11,919</u>	 <u>-</u>	 <u>11,919</u>

THE SHILOH PENTECOSTAL CHURCH SLOUGH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>3,200</u>	<u>1,600</u>

7. MOVEMENT IN FUNDS

Funds have decreased by £73 from the prior year.

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

THE SHILOH PENTECOSTAL CHURCH SLOUGH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,071	9,800
Subscriptions	300	325
Tithes	26,825	27,619
	<u>38,196</u>	<u>37,744</u>
Other trading activities		
Fundraising events	2,175	7,382
Investment income		
Deposit account interest	19	2
Total incoming resources	<u>40,390</u>	<u>45,128</u>
EXPENDITURE		
Charitable activities		
Casual wages	4,670	4,200
Catering expense	541	683
Rates and water	40	35
Insurance	5,221	4,702
Light and heat	3,309	3,011
Telephone	706	1,330
Postage and stationery	26	14
Cleaning and caretaking	9,704	11,798
Travel and subsistence	1,475	1,745
Computer consumables	374	722
Property repairs	12,797	41,621
	<u>38,863</u>	<u>69,861</u>
Support costs		
Governance costs		
Accountancy and legal fees	1,600	2,000
Total resources expended	<u>40,463</u>	<u>71,861</u>
Net expenditure	<u>(73)</u>	<u>(26,733)</u>

This page does not form part of the statutory financial statements