

MOIRA VILLAGE HALL

ACCOUNTS

**FOR THE YEAR ENDED
31 MARCH 2021**

MOIRA VILLAGE HALL

**ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

Contents	Pages
Annual report	1 - 3
Independent Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 - 8

MOIRA VILLAGE HALL

ANNUAL REPORT

The Trustees present their report for the year ended 31 March 2021

The Charity was established by a Trust Deed dated 22 February 2001 and was registered with the Charity Commission on 17 September 2001

Address	Moira Village Hall Ashby Road Moira Swadlincote Derbyshire DE12 6DP
---------	--

Registered Charity Number : 1088450

Trustees:

The Charity trustees who served during the year were as follows:

P Thomas (Chair)
B Weston
A Hill (Vice Chair)
P Roberts
H Day
A Donegan

Trustees are elected annually by ballot at the AGM. Officers are elected from the membership of the Managing Committee each year at the AGM.

Principal Bankers	Santander Bridle Road Bootle L30 4GB
-------------------	---

Independent Examiner	S J Holmes FCCA Aquarius Accountancy Castle House South Street Ashby de la Zouch Leicestershire LE65 1BR
----------------------	--

MOIRA VILLAGE HALL

ANNUAL REPORT (continued)

Objectives and Activities

The Charity was established to facilitate the building of a new village hall and enhance the community life of the inhabitants of Moira by providing communal facilities.

The Hall is available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year. It is intended that the scale of charges be sufficient to meet all expenditure incurred in running and maintaining the Hall.

Ashby Woulds Town Council is responsible for insuring the Hall

Review of Progress and Achievements

Hall letting income for the year amounted to £7,851 showing a 81% decrease on the previous year. This large decrease was due to the impact of Covid 19 as the hall had to be shut down for long periods of time. After deducting expenses there was a surplus for the year of £2,794.

The Committee have continued their policy of maintaining the Hall to a high standard

Finances

The attached financial statements show the current state of the finances, which the Committee consider to be sound. At 31 March 2021 free reserves amounted to £29,139. This falls within the range agreed by the trustees.

Risk Review

The trustees have examined the major internal and external risks which the Charity faces and confirm that systems are being established to minimise these risks.

MOIRA VILLAGE HALL

ANNUAL REPORT (continued)

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives

Trustees' Responsibilities in Relation to the Financial Statements

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to :

1. Select suitable accounting policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
4. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

.....

.....

Date.....

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MOIRA VILLAGE HALL

I report on the accounts of the Charity for the year ended 31 March 2021 which are set out on pages 5 to 8

Respective Responsibilities of Trustees and Examiner

The Charity Trustees are responsible for the preparation of the accounts. The Charity Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 [the 1993 Act]) and that an independent examination is needed.

It is my responsibility to:

1. Examine the accounts (under section 43(3)(a) of the 1993 Act;
2. To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act; and
3. To state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material aspect the requirements to keep accounting records in accordance with section 41 of the 1993 Act **and** to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act, have not been met, or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

S J Holmes FCCA
Aquarius Accountancy
Castle House
South Street
Ashby de la Zouch
LE65 1BR

MOIRA VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 MARCH 2021

	Unrestricted Income Fund £	Endowment Funds £	Total for 2021 £	Total for 2020 £
Incoming Resources				
Incoming resources from Operating Activities:				
Hall Hire	7,851		7,851	40,871
Fundraising & Grants	20,618		20,618	-
Bank Interest	16		16	-
Total Incoming Resources	<u>28,485</u>		<u>28,485</u>	<u>40,871</u>
Resources Expended				
Provision of Hall:				
Wages	10,232		10,232	12,166
Bookkeeping & Payroll	1,950		1,950	1,000
Rates & Water	2,138		2,138	3,605
Gas & Electricity	5,868		5,868	7,829
Trade Refuse	241		241	1,076
Cleaning	2,385		2,385	7,700
Buildings Maintenance & Repairs	647		647	2,358
Security & Alarm	786		786	3,330
Telephone	468		468	555
Postage & Stationery	95		95	70
Licences	180		180	180
Sundries & Bank Charges	101		101	120
Insurance	225		225	300
Other items:				
Independent Examiner	375		375	375
Amortisation of Leasehold Property		12,462	12,462	12,462
Total Resources Expended	<u>25,691</u>	<u>12,462</u>	<u>38,153</u>	<u>53,126</u>
Net Incoming Resources	2,794	-12,462	-9,668	-12,255
Fund Balances brought forward	26,345	392,201	418,546	430,801
Fund Balances carried forward	<u>29,139</u>	<u>379,739</u>	<u>408,878</u>	<u>418,546</u>

MOIRA VILLAGE HALL

BALANCE SHEET
AS AT 31 MARCH 2021

	£	2021 £	£	2020 £
FIXED ASSETS				
Leasehold Property				
Moirra Village Hall (note 3)		388,004		400,466
CURRENT ASSETS				
Debtors & Prepayments (note 4)	2,104		3,819	
Cash at Bank and in Hand	20,924		18,729	
	<hr/>		<hr/>	
	23,028		22,548	
CURRENT LIABILITIES				
Creditors (note 5)	2,154		4,468	
	<hr/>		<hr/>	
NET CURRENT ASSETS		20,874		18,080
		<hr/>		<hr/>
NET ASSETS		408,878		418,546
		<hr/> <hr/>		<hr/> <hr/>
FINANCED BY:				
Capital and Reserves:				
Endowment Fund		379,739		392,201
Unrestricted Income Fund		29,139		26,345
		<hr/>		<hr/>
		408,878		418,546
		<hr/> <hr/>		<hr/> <hr/>

These accounts were approved by the Board of Trustees onand signed on their behalf by:

.....

.....

MOIRA VILLAGE HALL

NOTES TO THE ACCOUNTS **YEAR ENDED 31 MARCH 2021**

1. STATEMENT OF ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in accordance with the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on 'Accounting and Reporting by Charities' issued March 2005.

Basis of accounting

These accounts have been prepared on an accruals basis.

Depreciation of tangible fixed assets

Leasehold Property is being amortised on a straight line basis over 50 years

2. TRUSTEES REMUNERATION AND EXPENSES

No trustee nor any person connected with them has received or is due to receive any remuneration or expenses for the year either directly or indirectly from the Charity's funds.

3. LEASEHOLD PROPERTY

	2021 £	2020 £
Moira Village Hall		
Cost:		
At 1 Apr. 20	622,633	622,633
Additions	-	-
Disposals	-	-
	<hr/>	<hr/>
At 31 Mar. 21	622,633	622,633
	<hr/>	<hr/>
Amortisation:		
At 1 Apr. 20	222,167	209,705
Charge for year	12,462	12,462
	<hr/>	<hr/>
At 31 Mar. 21	234,629	222,167
	<hr/>	<hr/>
Net book value:		
At 31 Mar. 21	388,004	400,466
	<hr/> <hr/>	<hr/> <hr/>

MOIRA VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. DEBTORS

	2021	2020
	£	£
Rental Income & Prepayments	2,104	3,819
	<hr/>	<hr/>

5. CREDITORS

Creditors & Accruals	1,474	4,300
Rental Income & Sureties	680	168
	<hr/>	<hr/>
	2,154	4,468
	<hr/> <hr/>	<hr/> <hr/>

6. CONTINGENT LIABILITY

A grant of £156,220 was received from the Millennium Commission. By virtue of a legal charge over the leasehold property, this grant is repayable in certain circumstances primarily following the sale of the property.