

Charity number: 1088445

Bamford Pre-School Playgroup

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 August 2022

Bamford Pre-School Playgroup
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**Bamford Pre-School Playgroup
Report of the Trustees
For the year ended 31 August 2022**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 August 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

To enhance the development and education of children primarily under statutory school age by encouraging parents to provide for the needs of their children through community groups. The organisation runs a pre-school for children between the ages of 2 and 5 years.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

We continue to provide, as we have since 2003, pre-school education for 2,3 and 4 year-old children in Bamford (a village in the Hope Valley in Derbyshire) and the surrounding area. We have close links to the village primary school, ensuring that children in our care are "school-ready" when they leave us and making the transition as smooth as possible.

We are very fortunate to have a highly conscientious, capable and caring staff, who go above and beyond to create a fun and nurturing environment to help little ones learn through play and develop their social skills, creativity and confidence. Our belief in our outdoor based curriculum and the wonderful opportunities it presents to our children means we are committed to maintaining our brilliant staff team.

Our staff continued to cope very well with the constraints resulting from the covid-19 pandemic for the first half of the year and we have seen a return to 'normality' in the second half of the year.

We have already seen that our wages bill represents around 80% of our expenditure as the pre-school ensures a high staff to child ratio in order to offer our outdoor, play-based curriculum. As a result, any rise in the minimum wage has a greater impact on our budget. We welcome any increase in wages which rewards the hard work and dedication of our staff, but would argue that the Early Years National Funding needs to increase proportionally to help cover the funding shortfall.

Children numbers have been fairly steady throughout the year. We are hoping to expand our existing forest school activities in the foreseeable future. We continue to receive very positive feedback from parents, carers and the primary school, as well as from committee members, staff and stakeholders. We are delighted that Ofsted have rated our pre-school as GOOD.

We are incredibly grateful for all the support and fundraising throughout the year and would like to thank everyone who has contributed to our wonderful pre-school.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Bamford Pre-School Playgroup
Charity registration number	1088445
Principal address	Methodist School Rooms Taggs Knoll Bamford Hope Valley S33 0AY

Bamford Pre-School Playgroup
Report of the Trustees Continued
For the year ended 31 August 2022

Trustees


The trustees and officers serving during the year and since the year end were as follows:

Faye Ollerenshaw
Jeremy Scholes
(Resigned: 21 July 2022)
Carrie Togwell
(Resigned: 25 November 2021)
Freyar Hoggarth
(Appointed: 21 July 2022)
Helen Scott
(Appointed: 21 July 2022)
Victoria Fell

Independent examiners

Johnston Foster Limited
Unit 5
Riverside Business Park
Buxton Road
Bakewell
DE45 1GS

Approved by the Board of Trustees and signed on its behalf by



.....
Faye Ollerenshaw

Bamford Pre-School Playgroup
Independent Examiners Report to the Trustees
For the year ended 31 August 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Johnston Foster Limited
Unit 5
Riverside Business Park
Buxton Road
Bakewell
DE45 1GS

Bamford Pre-School Playgroup
Statement of Financial Activities
For the year ended 31 August 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	1,195	270
Charitable activities	3	40,250	34,329
Other trading activities	4	918	827
Total		42,363	35,426
Expenditure on:			
Raising funds		(230)	-
Charitable activities	5/6	(49,140)	(37,595)
Total		(49,370)	(37,595)
Net expenditure		(7,007)	(2,169)
Reconciliation of funds			
Total funds brought forward		43,442	45,611
Total funds carried forward		36,435	43,442

Bamford Pre-School Playgroup
Statement of Financial Position
As at 31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	11	656	153
		656	153
Current assets			
Stocks		40	40
Debtors	12	426	419
Cash at bank and in hand		36,359	45,724
		36,825	46,183
Creditors: amounts falling due within one year	13	(1,046)	(2,894)
Net current assets		35,779	43,289
Total assets less current liabilities		36,435	43,442
Net assets		36,435	43,442
The funds of the charity			
Unrestricted income funds	14	36,435	43,442
Total funds		36,435	43,442

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
Faye Ollerenshaw
Trustee

Bamford Pre-School Playgroup
Notes to the Financial Statements
For the year ended 31 August 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Bamford Pre-School Playgroup meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income from donations and legacies

	2022 £	2021 £
Unrestricted funds		
Donations received	1,195	270
	1,195	270

3. Income from charitable activities

	2022 £	2021 £
Unrestricted funds		
<i>Pre school</i>		
Government funding	20,651	26,179
Fees	19,505	8,127
Milk	94	-
Sales	-	23
	40,250	34,329
	40,250	34,329

4. Income earned from other activities

	2022 £	2021 £
Unrestricted funds		
Fund raising events	918	827
	918	827

Bamford Pre-School Playgroup
Notes to the Financial Statements Continued
For the year ended 31 August 2022

5. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Pre school	40,176	29,794
Support costs	8,964	7,801
	<u>49,140</u>	<u>37,595</u>

6. Costs of charitable activities by activity type

	2022	2021
	£	£
Activities undertaken directly		
Pre school	49,140	37,595

7. Analysis of support costs

	2022	2021
	£	£
Governance costs	8,964	7,801

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	316	153
Accountancy fees	648	624
Staff pension contributions	426	225
	<u>1,390</u>	<u>1,002</u>

Bamford Pre-School Playgroup
Notes to the Financial Statements Continued
For the year ended 31 August 2022

9. Staff costs and emoluments

Total staff costs for the year ended 31 August 2022 were:

	2022	2021
	£	£
Salaries and wages	38,459	28,490
Pension costs	426	225
	<u>38,886</u>	<u>28,715</u>

	2022	2021
	4	4
Staff	<u>4</u>	<u>4</u>

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

11. Tangible fixed assets

Cost or valuation	Plant and Machinery £
At 01 September 2021	5,929
Additions	819
At 31 August 2022	<u>6,748</u>
Depreciation	
At 01 September 2021	5,776
Charge for year	316
At 31 August 2022	<u>6,092</u>
Net book values	
At 31 August 2022	<u>656</u>
At 31 August 2021	<u>153</u>

Bamford Pre-School Playgroup
Notes to the Financial Statements Continued
For the year ended 31 August 2022

12. Debtors

	2022	2021
	£	£
Amounts due within one year:		
Prepayments and accrued income	426	419
	<u>426</u>	<u>419</u>

13. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	566	1,982
Accruals and deferred income	480	912
	<u>1,046</u>	<u>2,894</u>

14. Movement in funds

Unrestricted Funds

	Balance at 01/09/2021	Incoming resources	Outgoing resources	Balance at 31/08/2022
	£	£	£	£
<i>General</i>				
General	43,442	42,363	(49,370)	36,435
	<u>43,442</u>	<u>42,363</u>	<u>(49,370)</u>	<u>36,435</u>

Unrestricted Funds - Previous year

	Balance at 01/09/2020	Incoming resources	Outgoing resources	Balance at 31/08/2021
	£	£	£	£
<i>General</i>				
General	45,611	35,426	(37,595)	43,442
	<u>45,611</u>	<u>35,426</u>	<u>(37,595)</u>	<u>43,442</u>

Purpose of unrestricted Funds

General

Provision of early education services

Bamford Pre-School Playgroup
Notes to the Financial Statements Continued
For the year ended 31 August 2022

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	656	35,779	36,435
	656	35,779	36,435
Previous year			
	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	153	43,289	43,442
	153	43,289	43,442

Bamford Pre-School Playgroup
Detailed Statement of Financial Activities
For the year ended 31 August 2022

	2022 £	2021 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	1,195	270
	1,195	270
Charitable activities		
Government funding	20,651	26,179
Fees	19,505	8,127
Milk	94	-
Sales	-	23
	40,250	34,329
Other trading activities		
Fund raising events	918	827
	918	827
Total incoming resources	42,363	35,426
EXPENDITURE		
Raising donations and legacies		
Donations	(230)	-
	(230)	-
Charitable activities		
Cost of direct charitable activity	(40,176)	(29,794)
	(40,176)	(29,794)
SUPPORT COSTS		
Governance costs		
Governance costs	(8,964)	(7,801)
	(8,964)	(7,801)
Total resources expended	(49,370)	(37,595)
Net Expenditure	(7,007)	(2,169)

