

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
EQUALITY ACTION LTD**

Duncan & Toplis Limited  
3 Princes Court  
Royal Way  
Loughborough  
Leicestershire  
LE11 5XR

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FOR THE YEAR ENDED 31 MARCH 2025

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**EQUALITY ACTION LTD**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2025**

**TRUSTEES**

Geetha Balasubramaniam  
Emily Keightley (Vice-Chair) (resigned 18.9.24)  
Rachel Susan Thorpe (Treasurer)  
Jill Vincent  
Charles Dobbin  
Kirit Mistry (resigned 13.1.25)  
Abida Akram  
Osamudiamé Adetutu (resigned 7.7.24)  
Ben Smith  
Yasmin Ali-Hind (appointed 18.9.24)  
Dilshad Choudhury (appointed Vice-Chair 18.9.24)

**COMPANY SECRETARY**

Varsha Parmar

**REGISTERED OFFICE**

66 Nottingham Road  
Loughborough  
Leicestershire  
LE11 1EU

**REGISTERED COMPANY NUMBER**

04198889 (England and Wales)

**REGISTERED CHARITY NUMBER**

1088411

**INDEPENDENT EXAMINER**

Duncan & Toplis Limited  
3 Princes Court  
Royal Way  
Loughborough  
Leicestershire  
LE11 5XR

**BANKERS**

Lloyds bank plc  
High Street  
Loughborough  
Leicestershire  
LE11 2QG

## **EQUALITY ACTION LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To work towards eliminating discrimination, to promote equality of opportunity and good relations between all persons in the Borough of Charnwood, in the County of Leicestershire.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

As a strategic partner of Charnwood Borough Council, the charity continues to play a major role in serving the people in Charnwood (particularly those facing barriers to accessing mainstream services) and promoting community cohesion by co-ordinating inter-faith and inter-cultural events including Loughborough Mela. The charity continued to work with like-minded partners.

-EmpowHer Project is the 5-year project funded by the National Lottery Community Fund which started in Jan 2024. This builds on the successes of previous work with new targets around young people and enterprise as well as a focus on mental and physical health. It is in year 2 of delivery.

-Our five-year contract with Vita Health to deliver a project on mental health and referrals is in the final year of the current contract. We are working with the funders to explore continuation of this much needed work.

-The charity secured funding from Awards For All April 2024 for general casework which will continue till March 2026.

-The charity has applied to the Lloyds Bank Foundation in April 2025. The application is for 3 years and will support our core work/succession planning. We are awaiting their decision.

#### **FINANCIAL REVIEW**

##### **Financial position**

The charity has total funds carried forward of £237,025 (2024: £261,838) made up of unrestricted funds of £198,852 (2024: £218,822) and restricted funds of £38,173 (2024: £43,016).

The trustees resolve that the charity maintains unrestricted reserves of £50,000, equivalent to two months operational and redundancy reserves as per charity commission guidelines.

##### **Going concern**

Trustees are confident the charity has sufficient resources to meet its obligation to funders and clients during 2025 - 2026.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is a company limited by guarantee. The charity's objects are to work towards eliminating discrimination and to promote equality of opportunity and good relations between all persons in the Borough of Charnwood, in the County of Leicestershire. The charity is governed by its Memorandum and Articles of Association dated 19 August 2008.

## **EQUALITY ACTION LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

The trustees who served during the year were:

G Balasubramaniam (Chair)  
E Keightley (Vice-Chair) (Resigned 18.9.24)  
R Thorpe (Treasurer)  
J Vincent  
C Dobbin  
K Mistry (Resigned 13.1.25)  
A Akram  
O Adetutu (Resigned 7.7.24)  
B Smith  
Y Ali-Hind (Appointed 18.9.24)  
D Choudhury (appointed Vice-Chair 18.9.24)

The board of trustees, which can have up to 12 members, strives to recruit members able to offer skills appropriate to a Company Limited by Guarantee. New trustees are introduced to the workings of the charity. Trustees are encouraged to identify training needs and attend appropriate external courses. It administers the charity and meets monthly. There are subcommittees responsible for membership, personnel, finance and property, marketing and publicity.

##### **Partnership Work**

The charity works in partnership with statutory, voluntary agencies and with community groups, these include Charnwood Borough Council, The Bridge, Citizen's Advice Bureau, Living Without Abuse, John Storer Charnwood, Fearon Hall, Loughborough Council of Faiths and other community groups.

##### **Risk management and Reserves Policy**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to them. A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees. Trustees have resolved to ensure that the charity is able to continue to provide all services for a period of at least two months in the event of a significant proportion of our income not being realised and also, in the event of having to come to a close, sufficient funds to meet all its obligations.


In order to meet these obligations, the trustees have set a minimum level of £50,000 for the charity's free reserves.

##### **Disclosure of information to the Independent examiner**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the independent examination, but of which the independent examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the independent examiner is aware of such information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24/9/25 and signed on its behalf by:

  
Rachel Susan Thorpe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
EQUALITY ACTION LTD**

**Independent examiner's report to the trustees of Equality Action Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Niall Kingsley (FCA)  
The Institute of Chartered Accountants in England and Wales

Duncan & Toplis Limited  
3 Princes Court  
Royal Way  
Loughborough  
Leicestershire  
LE11 5XR

Date: 25/09/2025

**EQUALITY ACTION LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	23,779	88,509	112,288	125,976
<b>Charitable activities</b>	5				
VITA Health		-	83,196	83,196	83,196
Core 20 Connector		-	-	-	8,500
Casework		20,462	-	20,462	23,400
Investments	4	3,089	-	3,089	1,089
<b>Total</b>		<u>47,330</u>	<u>171,705</u>	<u>219,035</u>	<u>242,161</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Promotion of equality and opportunity		36,948	-	36,948	41,252
Awards for All- IT Equipment		-	414	414	535
Big Lottery Positive Minds		-	-	-	30,124
VITA Health		-	83,196	83,196	83,196
LCC - Casework		-	-	-	547
Rank Apprentice		-	7,500	7,500	2,354
NHS Briefing		-	-	-	12,872
Core 20 Connector		-	11,433	11,433	13,695
Lloyds Bank Foundation		12,673	-	12,673	24,742
Access for Justice		-	-	-	10,070
EmpowHER		-	64,005	64,005	15,963
LLR-ICB		-	-	-	5,000
National Grid		-	-	-	5,000
Casework		17,679	-	17,679	19,566
Awards for All- Cost of Living		-	10,000	10,000	-
<b>Total</b>		<u>67,300</u>	<u>176,548</u>	<u>243,848</u>	<u>264,916</u>
<b>NET INCOME/(EXPENDITURE)</b>		(19,970)	(4,843)	(24,813)	(22,755)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		218,822	43,016	261,838	284,593
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>198,852</u>	<u>38,173</u>	<u>237,025</u>	<u>261,838</u>

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	88,499	1,917	90,416	90,968
<b>CURRENT ASSETS</b>					
Debtors	14	644	113	757	27,551
Cash at bank and in hand		113,884	56,942	170,826	173,057
		114,528	57,055	171,583	200,608
<b>CREDITORS</b>					
Amounts falling due within one year	15	(4,175)	(20,799)	(24,974)	(29,738)
<b>NET CURRENT ASSETS</b>		110,353	36,256	146,609	170,870
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		198,852	38,173	237,025	261,838
<b>NET ASSETS</b>		198,852	38,173	237,025	261,838
<b>FUNDS</b>	17				
Unrestricted funds				198,852	218,822
Restricted funds				38,173	43,016
<b>TOTAL FUNDS</b>				237,025	261,838

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24/4/25 and were signed on its behalf by:

  
Rachel Susan Thorpe - Trustee



## **EQUALITY ACTION LTD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

#### **1. CHARITY INFORMATION**

The charity is a Private Limited Company by Guarantee incorporated and registered in England and Wales under company number 4198889 and with the Charity Commission under number 1088411. The registered office is 66 Nottingham Road, Loughborough, Leicestershire LE11 1EU.

The charity changed its name from Human Rights and Equalities Charnwood on 14th February 2017.

The nature of the charity's operations and its principal activities are given in the Report of the Trustees on page 2.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements contain information about Equality Action Ltd as an individual charitable company.

The financial statements are presented in £ Sterling and are rounded to the nearest pound.

The charitable company is a public benefit entity as defined by FRS102.

The going concern basis is dependent on the charity continuing to receive grant funding.

The trustees are satisfied that the grant funding is sufficient for the charity to continue to operate as a going concern and therefore these accounts have been prepared on a going concern basis.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised at fair value when the charity has entitlement after any performance conditions are met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses on acquisition.

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	15% reducing balance
Office equipment	25% reducing balance

No depreciation is provided on the charity's property as it is the organisation's policy to maintain this so as to extend its useful life.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

The Charity is not required to register for VAT. All income and expenses include VAT where applicable.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Critical accounting judgements and estimation uncertainty**

In the application of the charitable company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no critical accounting judgements or estimation uncertainty that, in the opinion of the trustees, will have a material effect on the financial statements.

**3. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Donations	3,325	-	3,325	9,230
Gift aid	-	-	-	1,743
Grants	20,454	88,509	108,963	115,003
	<u>23,779</u>	<u>88,509</u>	<u>112,288</u>	<u>125,976</u>

## EQUALITY ACTION LTD

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

#### 3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Lloyds Foundation	-	25,000
Charnwood Borough Council	20,454	20,454
Big Lottery Positive Minds	-	18,118
Rank Apprentice	-	7,500
National Lottery Community Fund- RC Midlands Region	68,509	33,931
LLR-ICB	-	5,000
National Grid	-	5,000
Awards for All- Cost of Living	20,000	-
	<u>108,963</u>	<u>115,003</u>

Included within grants receivable above and under charitable activities are the following amounts:

Charnwood Borough Council Strategic Partnership £20,454 (2024: £20,454).

Big Lottery- Positive Minds ENIL: (2024: £18,118).

National Lottery Community Fund- RC Midlands Region £68,509 (2024: £33,931).

Incomes from NHS Shared Business Services contracts totalling ENIL (2024: £8,500).

Leicester, Leicestershire & Rutland Integrated Care Board (LLR-ICB) ENIL (2024: £5,000).

VITA Health £83,196 (2024: £83,196).

Awards for All- Cost of Living £20,000 (2024: ENIL).

Which are government grants as defined by the SORP.

#### 4. INVESTMENTS

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Deposit account interest	<u>3,089</u>	<u>-</u>	<u>3,089</u>	<u>1,089</u>

# EQUALITY ACTION LTD

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 5. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Grants	VITA Health	83,196	83,196
Grants	Core 20 Connector	-	8,500
Casework income	Casework	20,462	23,400
		<u>103,658</u>	<u>115,096</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
VITA Health	83,196	83,196
Core 20 Connector	-	8,500
	<u>83,196</u>	<u>91,696</u>

### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Promotion of equality and opportunity	32,910	4,038	36,948
Awards for All- IT Equipment	414	-	414
VITA Health	83,196	-	83,196
Rank Apprentice	7,500	-	7,500
Core 20 Connector	11,433	-	11,433
Lloyds Bank Foundation	12,673	-	12,673
EmpowHER	64,005	-	64,005
Casework	17,679	-	17,679
Awards for All- Cost of Living	10,000	-	10,000
	<u>239,810</u>	<u>4,038</u>	<u>243,848</u>

### 7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	198,104	211,777
Rates and water	320	369
Insurance	2,405	2,514
Light and heat	4,017	1,939
Telephone	3,608	2,989
Postage, printing and stationery	3,730	9,546
General	1,603	1,997
Direct project expenditure	19,966	19,719
Repairs and maintenance	1,231	1,745
Travel	35	68
Affiliation	480	98
Bank charges	313	215
Computer Expenses	3,445	1,411
Depreciation	553	722
	<u>239,810</u>	<u>255,109</u>

# **EQUALITY ACTION LTD**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025**

### **8. SUPPORT COSTS**

	Governance costs £
Promotion of equality and opportunity	<u>4,038</u>

Support costs, included in the above, are as follows:

	2025 Promotion of equality and opportunity £	2024  Total activities £
Independent Examiners' remuneration	<u>4,038</u>	<u>9,807</u>

### **9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	552	721
Operating lease rentals	<u>-</u>	<u>635</u>

### **10. INDEPENDENT EXAMINERS' REMUNERATION**

	2025 £	2024 £
Accounts and Independent examination fees	<u>4,038</u>	<u>9,807</u>

### **11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

### **12. STAFF COSTS**

	2025 £	2024 £
Wages and salaries	184,901	199,116
Social security costs	9,980	9,541
Other pension costs	<u>3,223</u>	<u>3,120</u>
	<u>198,104</u>	<u>211,777</u>

Included within wages and salaries above is £NIL (2024: £4,709) in respect of redundancy payments. These amounts were paid out in respect of two roles which became redundant at the completion of the Big Lottery Positive Minds project in December 2023.

The total employment benefits of the key management personnel of the charity were £48,368 (2024- £41,700).

**EQUALITY ACTION LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**12. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities	11	10
Management and administration	1	1
Trustees	9	11
	<u>21</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

**13. TANGIBLE FIXED ASSETS**

	Land & buildings £	Office equipment £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2024 and 31 March 2025	<u>124,379</u>	<u>3,407</u>	<u>900</u>	<u>128,686</u>
<b>DEPRECIATION</b>				
At 1 April 2024	35,879	1,588	251	37,718
Charge for year	<u>-</u>	<u>455</u>	<u>97</u>	<u>552</u>
At 31 March 2025	<u>35,879</u>	<u>2,043</u>	<u>348</u>	<u>38,270</u>
<b>NET BOOK VALUE</b>				
At 31 March 2025	<u>88,500</u>	<u>1,364</u>	<u>552</u>	<u>90,416</u>
At 31 March 2024	<u>88,500</u>	<u>1,819</u>	<u>649</u>	<u>90,968</u>

Although there may be considerable difference between the carrying value and market value of the land and buildings the trustees do not consider it to be a practicable exercise to have the property revalued each year.

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade debtors	-	27,349
Prepayments and accrued income	<u>757</u>	<u>202</u>
	<u>757</u>	<u>27,551</u>

# EQUALITY ACTION LTD

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Social security and other taxes	-	5,009
Accruals	4,175	3,930
Deferred income	20,799	20,799
	<u>24,974</u>	<u>29,738</u>

#### Deferred Income

	2025	2024
	£	£
Deferred income is included within:		
Creditors due within one year	20,799	20,799
	<u>20,799</u>	<u>20,799</u>

Income from grants received has been deferred where time related performance conditions have not been met.

### 16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	-	635
	<u>-</u>	<u>635</u>

### 17. MOVEMENT IN FUNDS

	At 1.4.24	Net movement	At
	£	in funds	31.3.25
		£	£
<b>Unrestricted funds</b>			
General fund	206,149	(7,297)	198,852
Lloyds Bank Foundation	12,673	(12,673)	-
	<u>218,822</u>	<u>(19,970)</u>	<u>198,852</u>
<b>Restricted funds</b>			
Awards for All- IT Equipment	1,915	(414)	1,501
Rank Apprentice Gold Award	11,700	(7,500)	4,200
Core 20 Connector	11,433	(11,433)	-
National Lottery Community Fund- RC Midlands Region	17,968	4,504	22,472
Awards for All- Cost of Living	-	10,000	10,000
	<u>43,016</u>	<u>(4,843)</u>	<u>38,173</u>
<b>TOTAL FUNDS</b>	<u>261,838</u>	<u>(24,813)</u>	<u>237,025</u>

EQUALITY ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	47,330	(54,627)	(7,297)
Lloyds Bank Foundation	-	(12,673)	(12,673)
	<u>47,330</u>	<u>(67,300)</u>	<u>(19,970)</u>
<b>Restricted funds</b>			
Awards for All- IT Equipment	-	(414)	(414)
VITA Health	83,196	(83,196)	-
Rank Apprentice Gold Award	-	(7,500)	(7,500)
Core 20 Connector	-	(11,433)	(11,433)
National Lottery Community Fund- RC Midlands Region	68,509	(64,005)	4,504
Awards for All- Cost of Living	20,000	(10,000)	10,000
	<u>171,705</u>	<u>(176,548)</u>	<u>(4,843)</u>
<b>TOTAL FUNDS</b>	<u>219,035</u>	<u>(243,848)</u>	<u>(24,813)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	211,595	(5,446)	206,149
Lloyds Bank Foundation	12,416	257	12,673
	<u>224,011</u>	<u>(5,189)</u>	<u>218,822</u>
<b>Restricted funds</b>			
Awards for All- IT Equipment	2,451	(536)	1,915
Big Lottery Fund Positive Minds	12,006	(12,006)	-
Rank Apprentice Gold Award	6,554	5,146	11,700
NHS Briefing	12,873	(12,873)	-
Core 20 Connector	16,628	(5,195)	11,433
Access for Justice	10,070	(10,070)	-
National Lottery Community Fund- RC Midlands Region	-	17,968	17,968
	<u>60,582</u>	<u>(17,566)</u>	<u>43,016</u>
<b>TOTAL FUNDS</b>	<u>284,593</u>	<u>(22,755)</u>	<u>261,838</u>



## EQUALITY ACTION LTD

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

#### 17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	55,918	(61,364)	(5,446)
Lloyds Bank Foundation	24,999	(24,742)	257
	<u>80,917</u>	<u>(86,106)</u>	<u>(5,189)</u>
<b>Restricted funds</b>			
Awards for All- IT Equipment	-	(536)	(536)
Big Lottery Fund Positive Minds	18,118	(30,124)	(12,006)
VITA Health	83,196	(83,196)	-
Rank Apprentice Gold Award	7,500	(2,354)	5,146
NHS Briefing	(1)	(12,872)	(12,873)
Core 20 Connector	8,500	(13,695)	(5,195)
Access for Justice	-	(10,070)	(10,070)
LLR - ICB	5,000	(5,000)	-
National Lottery Community Fund- RC Midlands Region	33,931	(15,963)	17,968
National Grid	5,000	(5,000)	-
	<u>161,244</u>	<u>(178,810)</u>	<u>(17,566)</u>
<b>TOTAL FUNDS</b>	<u>242,161</u>	<u>(264,916)</u>	<u>(22,755)</u>

Lloyds Bank Foundation was funding received in March 2022 to support our core work, over two years. We employed a full time Operations Officer from this grant on a two-year fixed term contract. The funding ended in March 2024.

Awards for All (IT Equipment) consists of computer equipment purchased in 2022 using funding from the National Lottery..

The Big Lottery Positive Minds Grant is a 5 year Big Lottery project in raising awareness and offering support for mental health issues to BAME people.

Rank Apprentice Gold Award is funding from the Rank Foundation for a youth project inspired by "The Apprentice" helping young people with enterprise.

The VITA Health fund an agreement with NHS England to assist the BAME community with support towards healthy living.

National Lottery Community Fund- RC Midlands Region is funding for the "EmpowHer" project which is a 5 year project which aims to assist young people in enterprise, as well as focusing on mental and physical health.

NHS Briefing is funding from East Leicestershire Clinical Commissioning Group (CCG) towards a befriending project offering one to one support for the BAME community across Charnwood.

Core 20 Connector is funding from the NHS for a programme working towards identifying and reducing healthcare inequalities across different communities.

LLR - ICB was funding from the Leicester, Leicestershire and Rutland Integrated Care Board towards addressing care inequalities across different communities.

National Grid was a three month grant received for January to March 2024 to assist in the running of the charity's operations.

Awards For All- Cost of Living is funds received from the National Lottery to help the local community with the cost of living.

**EQUALITY ACTION LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions identified that require disclosure for the year ended 31st March 2025.