

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 30th September 2025  
for  
The Mary Jane Entwistle Charitable  
Foundation**

Robin Oatridge & Co Limited  
Chartered Certified Accountants  
Black Bull House  
353-355 Station Road  
Bamber Bridge  
Preston  
Lancashire  
PR5 6EE

**The Mary Jane Entwistle Charitable  
Foundation**

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for the year ended 30th September 2025**

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**The Mary Jane Entwistle Charitable  
Foundation**

**Reference and Administrative Details  
for the year ended 30th September 2025**

<b>TRUSTEES</b>	P Entwistle D H Haslam L Entwistle (appointed 14th April 2026) A Jones (appointed 14th April 2026)
<b>PRINCIPAL ADDRESS</b>	86 Old Hall Drive Bamber Bridge Preston Lancashire PR5 6FX
<b>REGISTERED CHARITY NUMBER</b>	1088405
<b>INDEPENDENT EXAMINER</b>	Robin Oatridge & Co Limited Chartered Certified Accountants Black Bull House 353-355 Station Road Bamber Bridge Preston Lancashire PR5 6EE
<b>BANKERS</b>	Barclays Bank plc 38 Fishergate Preston Lancashire PR1 2DD
<b>INVESTMENT MANAGERS</b>	Union Bancaire Privee (UK) Limited One Bank Street Canary Wharf London E14 4SG  Brewin Dolphin Ltd 16 St Helen's Place London EC3A 6DE

# **The Mary Jane Entwistle Charitable Foundation**

## **Report of the Trustees for the year ended 30th September 2025**

The trustees present their report with the financial statements of the charity for the year ended 30th September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Constitutions and Objects and activities for the public benefit**

The Mary Jane Entwistle Charitable Foundation is a registered charity governed by a deed of settlement dated 6 February 2001 approved by the Charity Commissioners. The Trustees' powers of investment are determined by the deed of settlement. The trust provides assistance throughout the area from South Ribble to Chorley North, but special needs elsewhere can be considered. Its aims are to provide for the benefit of persons underprivileged and needy and where state benefits are not available.

The trustees generally meet on a quarterly basis to address the business of the foundation. The secretary handles the day to day running of the foundation.

### **Trustees and appointments of new trustees**

The trustees who have served during the year are set out on page 1 and were appointed in accordance with the deed settlement.

Trustees are appointed for life; the deed of settlement stipulates the number of trustees shall be not less than 2 and not more than 5.

In the event that a vacancy should occur then the trustees will look to appoint new trustees with appropriate expertise and knowledge and who have an involvement in activities for which grants are sought.

## **INVESTMENT POLICY**

### **Background and Financial Objectives**

The Mary Jane Entwistle Charitable Foundation (Registered Charity No. 1088405) was established on 6th February 2001 by Thomas Entwistle, the settlor, and David Howard Haslam for the general benefit of the inhabitants of the area specified on the map within the trust deed (from South Ribble to Chorley North) and former employees of Golden Glow Nut Food Company Limited and such other person who the Trustees in their absolute discretion determine for the provision of financial assistance, goods and services; the provision of amenities and facilities; the advancement of education; and for the relief of sickness.

The object of the charity is to utilise its resources to make charitable donations for general charitable purposes, education/training, the advancement of health or saving of lives and the prevention of relief of poverty through grants to both individual and other charities or voluntary bodies.

The charity's total assets are £3,289,330 of which the majority is appointed in equal shares to two discretionary investment managers. The balance is held in cash.

### **Investment Powers**

The Trustees jointly liaise with the appointed discretionary investment managers and review their performance against industry benchmarks.

**The Mary Jane Entwistle Charitable  
Foundation**

**Report of the Trustees  
for the year ended 30th September 2025**

**Investment Objectives**

The charity seeks to produce the best financial return within an acceptable level of risk.

The charity's primary objectives for investing are for both the income produced and the capital value to keep up with inflation and ideally outpace it over the long term, after expenses. To allow the charity to maintain the real value of the invested portion of its assets, whilst funding annual distributions in the region of 1.5% of the value of the investment portfolio.

To produce a sustainable regular income whilst allowing for some capital growth.

**Attitude to risk**

The charity is not reliant on the investment portfolio's returns to fund grant making as it has no requirement to continue in perpetuity. Grants are generally one-off awards and the number and value of these may vary depending on circumstances.

Inflation is a key risk to the long-term sustainability of the charity's grant making. The Trustees understand that this is likely to mean that investments will be concentrated in assets which have the ability to produce capital and income returns over and above inflation and that the capital value will fluctuate.

The Trustees do not have a specific income target.

**Available for Investment**

The charity's assets can be invested widely and should be diversified by asset class, by manager (where invested through collectives) and by security. Asset classes could include cash, bonds, equities, property, hedge funds, structured products, private equity, commodities and any other asset that is deemed suitable for the charity.

The Trustees are charged with agreeing a suitable asset allocation strategy with the investment managers, which is set to achieve the overall charity's investment objective.

**Currency**

The base currency of the portfolio should be Sterling. However, there is no restriction on exposure to currencies other than the base currency.

Hedging of currency is permitted.

**Time Horizon**

The charity does not have a fixed time horizon; investment managers should aim to produce sustainable long term returns.

**Liquidity Needs**

The charity has no specific liquidity requirements.

**Investment Restrictions**

There are no investment restrictions.

**The Mary Jane Entwistle Charitable  
Foundation**

**Report of the Trustees  
for the year ended 30th September 2025**

**Ethical Investment Policy**

The Trustees do not wish any ethical criteria to be considered in the management of the charity's investments.

**Grantmaking Policy**

The trustees make regular annual donations to a number of local charities, additionally applications are received from individuals and other charities on an ad hoc basis, the trustees peruse each application and grants are awarded at their discretion.

**Public Benefit**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the foundation's aims and objectives. An analysis of the assistance provided is shown in note 4 on page 10.

**Review of activities – Achievements and Performance**

During the year 19 grants (2024: 16) have been made by the foundation totaling £48,000 (2024: £39,500).

**Financial Review**

The statement of Financial Activities (SOFA) for the period is set out on page 7.

The foundation's income during the year amounted to £59,396 (2024: £64,983).

Resources expended during the year amounted to £81,374 (2024: £65,709). Grants during the year amounted to £48,000 (2024: £39,500).

During the year the value of the fund increased by £209,540 (2024: £297,637) to £3,289,330 (2024: £3,079,760). This occurred as a result of realised gains of £103,560 (2024: £40,211) and unrealised gains of £127,988 (2024: £258,152).

**Future Plans**

The foundation intends to continue with its current investment, management and grant awarding policies.

**Reserves Policy**

It is the policy of the foundation to maintain unrestricted funds, which are free reserves of the foundation, at a level that provides sufficient funds to cover grants payable and administration costs and to respond to emergency applications for grants which arise from time to time.

**Risk Management**

The trustees have examined the major strategic, business and operational risks which the foundation faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

**The Mary Jane Entwistle Charitable  
Foundation**

**Report of the Trustees  
for the year ended 30th September 2025**

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

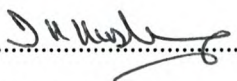
Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on.....23 April 2026..... and signed on its behalf by:

..........

D H Haslam – Trustee

**Independent Examiner's Report to the Trustees of  
The Mary Jane Entwistle Charitable  
Foundation**

**Independent examiner's report to the trustees of The Mary Jane Entwistle Charitable Foundation**

I report to the charity trustees on my examination of the accounts of The Mary Jane Entwistle Charitable Foundation (the Trust) for the year ended 30<sup>th</sup> September 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Woodburn FCCA

Robin Oatridge & Co  
Limited Chartered Certified  
Accountants Black Bull  
House  
353-355 Station  
Road Bamber  
Bridge Preston  
Lancas  
hire  
PR5  
6EE

Date: ..... 23/4/26 .....

**The Mary Jane Entwistle Charitable  
Foundation**

**Statement of Financial Activities  
for the year ended 30th September 2025**

	Notes	2025 Unrestricted fund £	2024 Unrestricted fund £
<b>Income</b>			
Donations		-	-
Investment income	2	<u>59,396</u>	<u>64,983</u>
Total incoming resources		<u>59,396</u>	<u>64,983</u>
<b>Expenditure</b>			
Administration costs	3	33,374	26,209
Donations	4	<u>48,000</u>	<u>39,500</u>
<b>Total Resources Expended</b>		<u>81,374</u>	<u>65,709</u>
<b>Net Gains/(losses) on the revaluation of investments</b>			
Realised		103,560	40,211
Unrealised		<u>127,988</u>	<u>258,152</u>
		<u>231,548</u>	<u>298,363</u>
<b>Net movement in funds</b>		209,570	297,637
Total funds brought forward		<u>3,079,760</u>	<u>2,782,123</u>
<b>Total funds carried forward</b>		<u>3,289,330</u>	<u>3,079,760</u>

*All funds are unrestricted.*

**The Mary Jane Entwistle Charitable  
Foundation**

**Balance Sheet  
30th September 2025**

	Notes	2025 £	2024 £
<b>Investments at Market Value</b>	5	3,187,429	2,960,373
<b>Current Assets</b>			
Bank interest bearing current accounts		107,956	120,575
<b>Current Liabilities</b>			
Accruals		<u>(6,055)</u>	<u>(1,188)</u>
<b>Net Assets</b>		<u>3,289,330</u>	<u>3,079,760</u>
<b>Unrestricted Funds</b>			
1 October 2024		3,079,760	2,782,123
Net movement in funds		<u>209,570</u>	<u>297,637</u>
30 September 2025	6	<u>3,289,330</u>	<u>3,079,760</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 April 2026  
and were signed on its behalf by:

D H Haslam

D H Haslam - Trustee

P. R. Entwistle

P Entwistle – Trustee

**The Mary Jane Entwistle Charitable  
Foundation**

**Notes to the Financial Statements  
for the year ended 30th September 2025**

**1. Accounting Policies**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the provisions of Section 1A 'Small Entities' of the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102 and the Charities Act 2011.

The trustees consider that there is no material uncertainties about the Trust's ability to continue as a going concern.

**Investments and investment income**

Investments are included at closing mid-market value at the balance sheet date as provided by the investment managers, Union Bancaire Privee Limited and Brewin Dolphin Limited. Gains or losses on disposal and revaluation of investments are charged or credited to the Statement of Financial Activities. Investment income is accounted for in the period in which the charity is entitled to receipt.

**Resources expended**

Expenditure is included on an accruals basis.

Grants awarded are charged in the year the recipient receives the grant. Grants which have been awarded but have not been paid at the year end are noted as a commitment, but not accrued as expenditure since grant applicants do not always take up their awards, particularly where they have obtained alternative funding.

**2. Investment income**

	2025 £	2024 £
Income from Investment Managers	<u>59,396</u>	<u>64,983</u>
	<u>59,396</u>	<u>64,983</u>

**3. Administration Costs**

The Charity's administration costs were settled by the Trustees.

	2025 £	2024 £
Administration fees	4,580	4,416
Investment managers' fees	27,822	20,725
Auditor's and Independent examiners' fees	<u>972</u>	<u>1,068</u>
	<u>33,374</u>	<u>26,209</u>

**The Mary Jane Entwistle Charitable  
Foundation**

**Notes to the Financial Statements – continued  
for the year ended 30th September 2025**

**4. Donations**

	2025	2024
	£	£
Individuals	3,000	3,000
St Catherine's Hospice	10,000	10,000
Derian House Childrens' Hospice	3,000	6,000
The Salvation Army	1,000	1,000
Barnardo's	1,000	1,000
Royal Star & Garter	1,000	1,000
Alzheimers Society	5,000	5,000
South Ribble Pensioners Association	5,000	2,000
The Panathlon Foundation	-	1,000
Strive for Excellence	1,000	1,000
Rosemere Foundation	3,000	3,000
Christian Community Larder	5,000	3,000
Swimming Together & Recreational Support	-	1,500
Bamber Bridge FC Special Needs Disco	-	1,000
Tender Nursing Care	3,000	-
Tippytoes	2,000	-
New Day Church Food Hub	3,000	-
Sailability	1,000	-
Higher Walton Bowling Club Seniors Section	<u>1,000</u>	<u>-</u>
	<u>48,000</u>	<u>39,500</u>

**5. Quoted Investments**

	2025	2024
	£	£
<b>Movements During the Year</b>		
Market value at 1 October 2024	2,960,373	2,646,436
Additions	970,543	584,573
Disposals	(975,035)	(568,999)
Net realised investment gains/(losses)	103,560	40,211
Net unrealised investment gains/(losses)	<u>127,988</u>	<u>258,152</u>
<b>Market value at 30 September 2025</b>	<u>3,187,429</u>	<u>2,960,373</u>
Historical cost at 1 October 2024	2,666,693	2,610,908
Additions	970,543	584,573
Disposals	<u>(871,474)</u>	<u>(528,788)</u>
<b>Historical cost at 30 September 2025</b>	<u>2,765,762</u>	<u>2,666,693</u>

There is only one investment fund. Part of the portfolio of £3,187,429 is managed by Union Bancaire Privee (UK) Limited and part by Brewin Dolphin Limited. All investments are listed investments.

**The Mary Jane Entwistle Charitable  
Foundation**

**Notes to the Financial Statements – continued  
for the year ended 30th September 2025**

**6. Movement in funds**

**Unrestricted fund**

	2025	2024
	£	£
General fund		
Balance 1 October 2024	3,079,760	2,782,123
Income	59,396	64,983
Expenditure	(81,374)	(65,709)
Revaluation	<u>231,548</u>	<u>298,363</u>
<b>Balance 30 September 2025</b>	<b><u>3,289,330</u></b>	<b><u>3,079,760</u></b>

**7. Related Party Transactions**

An administration fee shown of £4,250 (24: £4,200), was paid to DH Haslam, trustee, for various matters including administration of the Charity and attendance at all meetings with the investment managers. Expenses of £330 (2024: £216), were also paid to the trustees.

