

THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION

England & Wales · Charity number 1088405

Details

Status Registered

Legal form Trust

Registered 2001-09-12

Register [View on the Charity Commission register](#)

Contact

Address 86 Old Hall Drive
Bamber Bridge
Preston
Lancashire
PR5 6FX

Phone 00

Activities

Objects: FOR ANY CHARITABLE PURPOSE FOR THE GENERAL BENEFIT OF THE INHABITANTS OF THAT AREA HATCHED IN RED UPON THE MAP ANNEXED HERETO (ENTITLED MJECF MAP) THE FORMER EMPLOYEES OF GOLDEN GLOW NUT FOOD COMPANY LIMITED AND SUCH OTHER PERSON WHO THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION DETERMINE FOR WHICH PROVISION IS NOT MADE FROM PUBLIC RATES AND TAXES IN PARTICULAR BUT NOT CONFINED TO;1) FOR THE PROVISION OF FINANCIAL ASSISTANCE GOODS AND SERVICES2) FOR THE PROVISION OF AMENITIES AND FACILITIES3) FOR THE ADVANCEMENT OF EDUCATION4) FOR THE RELIEF OF SICKNESS

Activities: The Trust can assist throughout the area from South Ribble to Chorley North, but special needs elsewhere can be considered. Its aims are to provide for the benefit of persons underprivileged and needy and where state benefits are not available.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** THAT AREA HATCHED IN RED UPON THE MAP ANNEXED HERETO (ENTITLED MJECF MAP)
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£59,396	£81,374	-	-
2024-09-30	£64,983	£65,709	-	-
2023-09-30	£53,190	£59,451	-	-
2022-09-30	£46,053	£59,063	-	-
2021-09-30	£45,162	£52,535	-	-

Trustees

Name	Role	Appointed
Philip Richard Entwistle	Chair	2024-01-22
Alexandra Hannah Jones		2026-04-14
DAVID HOWARD HASLAM		
Lauren Elizabeth Entwistle		2026-04-14

THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION

England & Wales - Charity number 1088405

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30th September 2025
for
The Mary Jane Entwistle Charitable
Foundation**

Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

**The Mary Jane Entwistle Charitable
Foundation**

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for the year ended 30th September 2025**

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**The Mary Jane Entwistle Charitable
Foundation**

**Reference and Administrative Details
for the year ended 30th September 2025**

TRUSTEES	P Entwistle D H Haslam L Entwistle (appointed 14th April 2026) A Jones (appointed 14th April 2026)
PRINCIPAL ADDRESS	86 Old Hall Drive Bamber Bridge Preston Lancashire PR5 6FX
REGISTERED CHARITY NUMBER	1088405
INDEPENDENT EXAMINER	Robin Oatridge & Co Limited Chartered Certified Accountants Black Bull House 353-355 Station Road Bamber Bridge Preston Lancashire PR5 6EE
BANKERS	Barclays Bank plc 38 Fishergate Preston Lancashire PR1 2DD
INVESTMENT MANAGERS	Union Bancaire Privee (UK) Limited One Bank Street Canary Wharf London E14 4SG Brewin Dolphin Ltd 16 St Helen's Place London EC3A 6DE

**The Mary Jane Entwistle Charitable
Foundation**

**Report of the Trustees
for the year ended 30th September 2025**

The trustees present their report with the financial statements of the charity for the year ended 30th September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Constitutions and Objects and activities for the public benefit

The Mary Jane Entwistle Charitable Foundation is a registered charity governed by a deed of settlement dated 6 February 2001 approved by the Charity Commissioners. The Trustees' powers of investment are determined by the deed of settlement. The trust provides assistance throughout the area from South Ribble to Chorley North, but special needs elsewhere can be considered. Its aims are to provide for the benefit of persons underprivileged and needy and where state benefits are not available.

The trustees generally meet on a quarterly basis to address the business of the foundation. The secretary handles the day to day running of the foundation.

Trustees and appointments of new trustees

The trustees who have served during the year are set out on page 1 and were appointed in accordance with the deed settlement.

Trustees are appointed for life; the deed of settlement stipulates the number of trustees shall be not less than 2 and not more than 5.

In the event that a vacancy should occur then the trustees will look to appoint new trustees with appropriate expertise and knowledge and who have an involvement in activities for which grants are sought.

INVESTMENT POLICY

Background and Financial Objectives

The Mary Jane Entwistle Charitable Foundation (Registered Charity No. 1088405) was established on 6th February 2001 by Thomas Entwistle, the settlor, and David Howard Haslam for the general benefit of the inhabitants of the area specified on the map within the trust deed (from South Ribble to Chorley North) and former employees of Golden Glow Nut Food Company Limited and such other person who the Trustees in their absolute discretion determine for the provision of financial assistance, goods and services; the provision of amenities and facilities; the advancement of education; and for the relief of sickness.

The object of the charity is to utilise its resources to make charitable donations for general charitable purposes, education/training, the advancement of health or saving of lives and the prevention of relief of poverty through grants to both individual and other charities or voluntary bodies.

The charity's total assets are £3,289,330 of which the majority is appointed in equal shares to two discretionary investment managers. The balance is held in cash.

Investment Powers

The Trustees jointly liaise with the appointed discretionary investment managers and review their performance against industry benchmarks.

**The Mary Jane Entwistle Charitable
Foundation**

**Report of the Trustees
for the year ended 30th September 2025**

Investment Objectives

The charity seeks to produce the best financial return within an acceptable level of risk.

The charity's primary objectives for investing are for both the income produced and the capital value to keep up with inflation and ideally outpace it over the long term, after expenses. To allow the charity to maintain the real value of the invested portion of its assets, whilst funding annual distributions in the region of 1.5% of the value of the investment portfolio.

To produce a sustainable regular income whilst allowing for some capital growth.

Attitude to risk

The charity is not reliant on the investment portfolio's returns to fund grant making as it has no requirement to continue in perpetuity. Grants are generally one-off awards and the number and value of these may vary depending on circumstances.

Inflation is a key risk to the long-term sustainability of the charity's grant making. The Trustees understand that this is likely to mean that investments will be concentrated in assets which have the ability to produce capital and income returns over and above inflation and that the capital value will fluctuate.

The Trustees do not have a specific income target.

Available for Investment

The charity's assets can be invested widely and should be diversified by asset class, by manager (where invested through collectives) and by security. Asset classes could include cash, bonds, equities, property, hedge funds, structured products, private equity, commodities and any other asset that is deemed suitable for the charity.

The Trustees are charged with agreeing a suitable asset allocation strategy with the investment managers, which is set to achieve the overall charity's investment objective.

Currency

The base currency of the portfolio should be Sterling. However, there is no restriction on exposure to currencies other than the base currency.

Hedging of currency is permitted.

Time Horizon

The charity does not have a fixed time horizon; investment managers should aim to produce sustainable long term returns.

Liquidity Needs

The charity has no specific liquidity requirements.

Investment Restrictions

There are no investment restrictions.

**The Mary Jane Entwistle Charitable
Foundation**

**Report of the Trustees
for the year ended 30th September 2025**

Ethical Investment Policy

The Trustees do not wish any ethical criteria to be considered in the management of the charity's investments.

Grantmaking Policy

The trustees make regular annual donations to a number of local charities, additionally applications are received from individuals and other charities on an ad hoc basis, the trustees peruse each application and grants are awarded at their discretion.

Public Benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the foundation's aims and objectives. An analysis of the assistance provided is shown in note 4 on page 10.

Review of activities – Achievements and Performance

During the year 19 grants (2024: 16) have been made by the foundation totaling £48,000 (2024: £39,500).

Financial Review

The statement of Financial Activities (SOFA) for the period is set out on page 7.

The foundation's income during the year amounted to £59,396 (2024: £64,983).

Resources expended during the year amounted to £81,374 (2024: £65,709). Grants during the year amounted to £48,000 (2024: £39,500).

During the year the value of the fund increased by £209,540 (2024: £297,637) to £3,289,330 (2024: £3,079,760). This occurred as a result of realised gains of £103,560 (2024: £40,211) and unrealised gains of £127,988 (2024: £258,152).

Future Plans

The foundation intends to continue with its current investment, management and grant awarding policies.

Reserves Policy

It is the policy of the foundation to maintain unrestricted funds, which are free reserves of the foundation, at a level that provides sufficient funds to cover grants payable and administration costs and to respond to emergency applications for grants which arise from time to time.

Risk Management

The trustees have examined the major strategic, business and operational risks which the foundation faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

**The Mary Jane Entwistle Charitable
Foundation**

**Report of the Trustees
for the year ended 30th September 2025**

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on.....*23 April 2026*..... and signed on its behalf by:

.....


D H Haslam – Trustee

**Independent Examiner's Report to the Trustees of
The Mary Jane Entwistle Charitable
Foundation**

Independent examiner's report to the trustees of The Mary Jane Entwistle Charitable Foundation

I report to the charity trustees on my examination of the accounts of The Mary Jane Entwistle Charitable Foundation (the Trust) for the year ended 30th September 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Basis of Independent Examiner's report


My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Woodburn FCCA

Robin Oatridge & Co
Limited Chartered Certified
Accountants Black Bull
House
353-355 Station
Road Bamber
Bridge Preston
Lancas
hire
PR5
6EE

Date: 23/4/26

**The Mary Jane Entwistle Charitable
Foundation**

**Statement of Financial Activities
for the year ended 30th September 2025**

	Notes	2025 Unrestricted fund £	2024 Unrestricted fund £
Income			
Donations		-	-
Investment income	2	<u>59,396</u>	<u>64,983</u>
Total incoming resources		<u>59,396</u>	<u>64,983</u>
Expenditure			
Administration costs	3	33,374	26,209
Donations	4	<u>48,000</u>	<u>39,500</u>
Total Resources Expended		<u>81,374</u>	<u>65,709</u>
Net Gains/(losses) on the revaluation of investments			
Realised		103,560	40,211
Unrealised		<u>127,988</u>	<u>258,152</u>
		<u>231,548</u>	<u>298,363</u>
Net movement in funds		209,570	297,637
Total funds brought forward		<u>3,079,760</u>	<u>2,782,123</u>
Total funds carried forward		<u>3,289,330</u>	<u>3,079,760</u>

All funds are unrestricted.

**The Mary Jane Entwistle Charitable
Foundation**


**Balance Sheet
30th September 2025**

	Notes	2025 £	2024 £
Investments at Market Value	5	3,187,429	2,960,373
 Current Assets			
Bank interest bearing current accounts		107,956	120,575
 Current Liabilities			
Accruals		<u>(6,055)</u>	<u>(1,188)</u>
Net Assets		<u>3,289,330</u>	<u>3,079,760</u>
 Unrestricted Funds			
1 October 2024		3,079,760	2,782,123
Net movement in funds		<u>209,570</u>	<u>297,637</u>
30 September 2025	6	<u>3,289,330</u>	<u>3,079,760</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 April 2026
and were signed on its behalf by:



D H Haslam - Trustee



P Entwistle – Trustee

**The Mary Jane Entwistle Charitable
Foundation**

**Notes to the Financial Statements
for the year ended 30th September 2025**

1. Accounting Policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the provisions of Section 1A 'Small Entities' of the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102 and the Charities Act 2011.

The trustees consider that there is no material uncertainties about the Trust's ability to continue as a going concern.

Investments and investment income

Investments are included at closing mid-market value at the balance sheet date as provided by the investment managers, Union Bancaire Privee Limited and Brewin Dolphin Limited. Gains or losses on disposal and revaluation of investments are charged or credited to the Statement of Financial Activities. Investment income is accounted for in the period in which the charity is entitled to receipt.

Resources expended

Expenditure is included on an accruals basis.

Grants awarded are charged in the year the recipient receives the grant. Grants which have been awarded but have not been paid at the year end are noted as a commitment, but not accrued as expenditure since grant applicants do not always take up their awards, particularly where they have obtained alternative funding.

2. Investment income

	2025	2024
	£	£
Income from Investment Managers	<u>59,396</u>	<u>64,983</u>
	<u>59,396</u>	<u>64,983</u>

3. Administration Costs

The Charity's administration costs were settled by the Trustees.

	2025	2024
	£	£
Administration fees	4,580	4,416
Investment managers' fees	27,822	20,725
Auditor's and Independent examiners' fees	<u>972</u>	<u>1,068</u>
	<u>33,374</u>	<u>26,209</u>

**The Mary Jane Entwistle Charitable
Foundation**

**Notes to the Financial Statements – continued
for the year ended 30th September 2025**

4. Donations

	2025	2024
	£	£
Individuals	3,000	3,000
St Catherine's Hospice	10,000	10,000
Derian House Childrens' Hospice	3,000	6,000
The Salvation Army	1,000	1,000
Barnardo's	1,000	1,000
Royal Star & Garter	1,000	1,000
Alzheimers Society	5,000	5,000
South Ribble Pensioners Association	5,000	2,000
The Panathlon Foundation	-	1,000
Strive for Excellence	1,000	1,000
Rosemere Foundation	3,000	3,000
Christian Community Larder	5,000	3,000
Swimming Together & Recreational Support	-	1,500
Bamber Bridge FC Special Needs Disco	-	1,000
Tender Nursing Care	3,000	-
Tippytoes	2,000	-
New Day Church Food Hub	3,000	-
Sailability	1,000	-
Higher Walton Bowling Club Seniors Section	1,000	-
	<u>48,000</u>	<u>39,500</u>

5. Quoted Investments

	2025	2024
	£	£
Movements During the Year		
Market value at 1 October 2024	2,960,373	2,646,436
Additions	970,543	584,573
Disposals	(975,035)	(568,999)
Net realised investment gains/(losses)	103,560	40,211
Net unrealised investment gains/(losses)	<u>127,988</u>	<u>258,152</u>
Market value at 30 September 2025	<u>3,187,429</u>	<u>2,960,373</u>
Historical cost at 1 October 2024	2,666,693	2,610,908
Additions	970,543	584,573
Disposals	<u>(871,474)</u>	<u>(528,788)</u>
Historical cost at 30 September 2025	<u>2,765,762</u>	<u>2,666,693</u>

There is only one investment fund. Part of the portfolio of £3,187,429 is managed by Union Bancaire Privee (UK) Limited and part by Brewin Dolphin Limited. All investments are listed investments.

**The Mary Jane Entwistle Charitable
Foundation**

**Notes to the Financial Statements – continued
for the year ended 30th September 2025**

6. Movement in funds
Unrestricted fund

	2025	2024
	£	£
General fund		
Balance 1 October 2024	3,079,760	2,782,123
Income	59,396	64,983
Expenditure	(81,374)	(65,709)
Revaluation	<u>231,548</u>	<u>298,363</u>
Balance 30 September 2025	<u>3,289,330</u>	<u>3,079,760</u>

7. Related Party Transactions

An administration fee shown of £4,250 (24: £4,200), was paid to DH Haslam, trustee, for various matters including administration of the Charity and attendance at all meetings with the investment managers. Expenses of £330 (2024: £216), were also paid to the trustees.



THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION

England & Wales - Charity number 1088405

Accounts

THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION

FINANCIAL STATEMENTS OF ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2024

THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION

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CHARITY DETAILS

Trustees	S M Entwistle (died 11 January 2024) D H Haslam P R Entwistle (appointed 22 January 2024)
Registered Address	86 Old Hall Drive Bamber Bridge Preston PR5 6FX
Charity Number	1088405
Bankers	Barclays Bank plc 38 Fishergate Preston Lancashire PR1 2DD
Investment Managers	Union Bancaire Privee (UK) Limited One Bank Street Canary Wharf London E14 4SG Brewin Dolphin Ltd 12 Smithfield Street London EC14 9LA
Independent Examiners	Hayes & Co Chartered Accountants 11 Dalton Court Commercial Road Darwen BB3 0DG

TRUSTEES' REPORT

The trustees present their report and financial statements of the foundation for the year ended 30 September 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the foundation. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the foundation's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Constitution and Objects and activities for the public benefit

The Mary Jane Entwistle Charitable Foundation is a registered charity governed by a deed of settlement dated 6 February 2001 approved by the Charity Commissioners. The Trustees' powers of investment are determined by the deed of settlement. The trust provides assistance throughout the area from South Ribble to Chorley North, but special needs elsewhere can be considered. Its aims are to provide for the benefit of persons underprivileged and needy and where state benefits are not available.

The trustees generally meet on a quarterly basis to address the business of the foundation. The secretary handles the day to day running of the foundation.

Trustees and appointment of new trustees

The trustees who have served during the year are set out on page 1 and were appointed in accordance with the deed settlement.

Trustees are appointed for life; the deed of settlement stipulates the number of trustees shall be not less than 2 and not more than 5.

In the event that a vacancy should occur then the trustees will look to appoint new trustees with appropriate expertise and knowledge and who have an involvement in activities for which grants are sought.

Investment policy

Background and Financial Objectives

The Mary Jane Entwistle Charitable Foundation (Registered Charity No. 1088405) was established on 6th February 2001 by Thomas Entwistle, the settlor, and David Howard Haslam for the general benefit of the inhabitants of the area specified on the map within the trust deed (from South Ribble to Chorley North) and former employees of Golden Glow Nut Food Company Limited and such other person who the Trustees in their absolute discretion determine for the provision of financial assistance, goods and services; the provision of amenities and facilities; the advancement of education; and for the relief of sickness.

The object of the charity is to utilise its resources to make charitable donations for general charitable purposes, education/training, the advancement of health or saving of lives and the prevention of relief of poverty through grants to both individual and other charities or voluntary bodies.

TRUSTEES' REPORT

The charity's total assets are £3,079,760 of which the majority is appointed in equal shares to two discretionary investment managers. The balance is held in cash.

Investment Powers

The Trustees jointly liaise with the appointed discretionary investment managers and review their performance against industry benchmarks.

Investment Objectives

The charity seeks to produce the best financial return within an acceptable level of risk.

The charity's primary objectives for investing are for both the income produced and the capital value to keep up with inflation and ideally outpace it over the long term, after expenses. To allow the charity to maintain the real value of the invested portion of its assets, whilst funding annual distributions in the region of 1.5% of the value of the investment portfolio.

To produce a sustainable regular income whilst also allowing for some capital growth.

Attitude to risk

The charity is not reliant on the investment portfolio's returns to fund grant making as it has no requirement to continue in perpetuity. Grants are generally one-off awards and the number and value of these may vary depending on circumstances.

Inflation is a key risk to the long-term sustainability of the charity's grant making. The Trustees understand that this is likely to mean that investment will be concentrated in assets which have the ability to produce capital and income returns over and above inflation and that the capital value will fluctuate.

The Trustees do not have a specific income target.

Available for Investment

All asset classes can be considered

The charity's assets can be invested widely and should be diversified by asset class, by manager (where invested through collectives) and by security. Asset classes could include cash, bonds, equities, property, hedge funds, structured products, private equity, commodities and any other asset that is deemed suitable for the charity.

The Trustees are charged with agreeing a suitable asset allocation strategy with the investment managers, which is set to achieve the overall charity's investment objective.

TRUSTEES' REPORT

Currency

The base currency of the portfolio should be Sterling. However, there is no restriction on exposure to currencies other than the base currency.

Hedging of currency is permitted.

Time Horizon

The charity does not have a fixed time horizon; investment managers should aim to produce sustainable long term returns.

Liquidity Needs

The charity has no specific liquidity requirements.

Investment Restrictions

There are no investment restrictions.

Ethical Investment Policy

The Trustees do not wish any ethical criteria to be considered in the management of the charity's investments.

Grant-making policy

The trustees make regular annual donations to a number of local charities, additionally applications are received from individuals and other charities on an ad hoc basis, the trustees peruse each application and grants are awarded at their discretion.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the foundation's aims and objectives. An analysis of the assistance provided is shown in note 4 on page 2.

Review of activities-achievements and performance

During the year 16 grants (2023:10) have been made by the foundation totalling £39,500 (2023: £33,000).

Financial Review

The statement of Financial Activities (SOFA) for the period is set out on page 9.

The foundation's income during the year amounted to £64,983 (2023: £53,190).

TRUSTEES' REPORT

Resources expended during the year amounted to £65,709 (2023: £59,451). Grants during the year amounted to £39,500 (2023: £33,000).

During the year the value of the fund increased by £297,637 (2023: increase £91,088) to £3,079,760 (2023: £2,782,123). This occurred as a result of realised gain of £40,211 (2023 realised loss: £11,390) and unrealised gains of £258,152 (2023: unrealised gains £108,739).

Future Plans

The foundation intends to continue with its current investment, management and grant awarding policies.

Reserves policy

It is the policy of the foundation to maintain unrestricted funds, which are free reserves of the foundation, at a level that provides sufficient funds to cover grants payable and administration costs and to respond to emergency applications for grants which arise from time to time.

Risk management

The trustees have examined the major strategic, business and operational risks which the foundation faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the foundation and of the incoming resources and application of resources of the foundation for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and the principles in the Charities Statement of Recommended Practice 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the foundation will continue in operation.

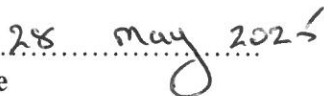
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at

TRUSTEES' REPORT

any time the financial position of the foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

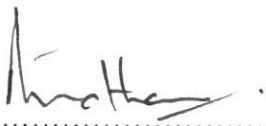
This report was approved by the Trustees and signed on its behalf:


.....
D H Haslam


.....
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Anthony Nigel Totham
Hayes & Co
Chartered Accountants
11 Dalton Court
Commercial Road
Darwen
Lancashire
BB3 0DG

Date 28 May 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of The Mary Jane Entwistle Charitable Foundation for the year ended 30 September 2024 which are set out on pages 9 to 12 in this report.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act; or
- follow the procedures laid down in the applicable Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the 2011 Act; or
- The accounts did not accord with the accounting records; or
- The account did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of the independent examination.

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 SEPTEMBER 2024

	Note	Year ended 30 September 2024 Unrestricted fund £	Year ended 30 September 2023 Unrestricted fund £
Income			
Donations		-	-
Investment income	2	<u>64,983</u>	<u>53,190</u>
Total incoming resources		<u>64,983</u>	<u>53,190</u>
Expenditure			
Administration costs	3	26,209	26,451
Donations	4	<u>39,500</u>	<u>33,000</u>
Total Resources Expended		<u>65,709</u>	<u>59,451</u>
Net Gains / (losses) on the revaluation of investments			
Realised		40,211	(11,390)
Unrealised		<u>258,152</u>	<u>108,739</u>
		<u>298,363</u>	<u>97,349</u>
Net movement in funds		297,637	91,088
Total funds brought forward		<u>2,782,123</u>	<u>2,691,035</u>
Total funds carried forward		<u>3,079,760</u>	<u>2,782,123</u>

All funds are unrestricted.

BALANCE SHEET

YEAR ENDED 30 SEPTEMBER 2024

	Note	2024 £	2023 £
Investments at Market Value	5	2,960,373	2,646,436
Current Assets			
Bank interest bearing current accounts		120,575	136,527
Current Liabilities			
Accruals		(1,188)	(840)
Net assets		<u>3,079,760</u>	<u>2,782,123</u>
Unrestricted Funds			
1 October 2023		2,782,123	2,691,035
Net movement in funds		<u>297,637</u>	<u>91,088</u>
30 September 2024	6	<u>3,079,760</u>	<u>2,782,123</u>

The accounts were approved by the Trustees on *28 May 2025*

P.R Entwistle
..... Trustee

D. MacLachlan
..... Trustee

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting Policies*Convention*

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the provisions of Section 1A 'Small Entities' of the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102 and the Charities Act 2011.

The trustees consider that there is no material uncertainties about the Trust's ability to continue as a going concern.

Investments and Investment Income

Investments are included at closing mid-market value at the balance sheet date as provided by the investment managers, Union Bancaire Privee Limited and Brewin Dolphin Limited. Gains or losses on disposal and revaluation of investments are charged or credited to the Statement of Financial Activities. Investment income is accounted for in the period in which the charity is entitled to receipt.

Resources Expended

Expenditure is included on an accruals basis.

Grants awarded are charged in the year the recipient receives the grant. Grants which have been awarded but have not been paid at the year end are noted as a commitment, but not accrued as expenditure since grant applicants do not always take up their awards, particularly where they have obtained alternative funding.

2 Investment income

	2024	2023
	£	£
Income from Investment Managers	64,983	53,190
	<u>64,983</u>	<u>53,190</u>

3 Administration Costs

The Charity's administration costs were settled by the Trustees.

	2024	2023
	£	£
Administration fees	4,416	4,000
Investment managers' fees	20,725	21,557
Auditor's and Independent examiners' fees	1,068	894
	<u>26,209</u>	<u>26,451</u>

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

4 Donations

	2024 £	2023 £
Individuals	3,000	5,000
St Catherine's Hospice	10,000	10,000
Derian House Childrens' Hospice	6,000	6,000
The Salvation Army	1,000	1,000
Barnado's	1,000	1,000
Royal Star & Garter	1,000	1,000
Brindle St James Church	-	(1,000)
Alzheimers Society	5,000	5,000
South Ribble Pensioners Association	2,000	-
The Panathlon Foundation	1,000	-
Strive for Excellence	1,000	1,000
Rosemere Foundation	3,000	3,000
All Saints Church	-	1,000
Christian Community Larder	3,000	-
Swimming Together & Recreational Support	1,500	-
Bamber Bridge FC Special Needs Disco	1,000	-
	39,500	33,000

5 Quoted Investments

	2024 £	2023 £
Movements During the Year		
Market value at 1 October 2023	2,646,436	2,500,665
Additions	584,573	738,235
Disposals	(568,999)	(689,813)
Net realised investment gains/(losses)	40,211	(11,390)
Net unrealised investment gains/(losses)	258,152	108,739
Market value at 30 September 2024	2,960,373	2,646,436
Historical cost at 1 October 2023	2,610,908	2,573,877
Additions	584,573	738,235
Disposals	(528,788)	(701,204)
Historical cost at 30 September 2024	2,666,693	2,610,908

There is only one investment fund. Part of the portfolio of £2,960,373 is managed by Union Bancaire Privee (UK) Limited and part by Brewin Dolphin Limited. All investments are listed investments.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

6 Movement in funds
Unrestricted fund

	2024	2023
	£	£
General Fund		
Balance 1 October 2023	2,782,123	2,691,035
Income	64,983	53,190
Expenditure	(65,709)	(59,451)
Revaluation	298,363	97,349
	<hr/>	<hr/>
Balance 30 September 2024	<u>3,079,760</u>	<u>2,782,123</u>

7 Related Party Transactions

An administration fee shown of £4,200 was paid to DH Haslam, trustee, for various matters including administration of the Charity and attendance at all meetings with the investment managers. Expenses of £216 were also accrued for the trustees.

THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION

England & Wales - Charity number 1088405

Accounts

THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION

FINANCIAL STATEMENTS OF ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2023

THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION

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CHARITY DETAILS

Trustees

S M Entwistle (died 11 January 2024)
D H Haslam
P R Entwistle (appointed 22 January 2024)

Registered Address

188 Chorley Road
Walton Le Dale
Preston
PR5 4PD

Charity Number

1088405

Bankers

Barclays Bank plc
38 Fishergate
Preston
Lancashire
PR1 2DD

Investment Managers

SG Kleinwort Hambros Bank Ltd
One Bank Street
Canary Wharf
London
E14 4SG

Brewin Dolphin Ltd
12 Smithfield Street
London
EC14 9LA

Independent Examiners

Hayes & Co
Chartered Accountants
11 Dalton Court
Commercial Road
Darwen
BB3 0DG

TRUSTEES' REPORT

The trustees present their report and financial statements of the foundation for the year ended 30 September 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the foundation. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the foundation's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Constitution and Objects and activities for the public benefit

The Mary Jane Entwistle Charitable Foundation is a registered charity governed by a deed of settlement dated 6 February 2001 approved by the Charity Commissioners. The Trustees' powers of investment are determined by the deed of settlement. The trust provides assistance throughout the area from South Ribble to Chorley North, but special needs elsewhere can be considered. Its aims are to provide for the benefit of persons underprivileged and needy and where state benefits are not available.

The trustees generally meet on a quarterly basis to address the business of the foundation. The secretary handles the day to day running of the foundation.

Trustees and appointment of new trustees

The trustees who have served during the year are set out on page 1 and were appointed in accordance with the deed settlement.

Trustees are appointed for life; the deed of settlement stipulates the number of trustees shall be not less than 2 and not more than 5.

In the event that a vacancy should occur then the trustees will look to appoint new trustees with appropriate expertise and knowledge and who have an involvement in activities for which grants are sought.

Investment policy

Background and Financial Objectives

The Mary Jane Entwistle Charitable Foundation (Registered Charity No. 1088405) was established on 6th February 2001 by Thomas Entwistle, the settlor, and David Howard Haslam for the general benefit of the inhabitants of the area specified on the map within the trust deed (from South Ribble to Chorley North) and former employees of Golden Glow Nut Food Company Limited and such other person who the Trustees in their absolute discretion determine for the provision of financial assistance, goods and services; the provision of amenities and facilities; the advancement of education; and for the relief of sickness.

The object of the charity is to utilise its resources to make charitable donations for general charitable purposes, education/training, the advancement of health or saving of lives and the prevention of relief of poverty through grants to both individual and other charities or voluntary bodies.

TRUSTEES' REPORT

The charity's total assets are £2,782,123 of which the majority is appointed in equal shares to two discretionary investment managers. The balance is held in cash.

Investment Powers

The Trustees jointly liaise with the appointed discretionary investment managers and review their performance against industry benchmarks.

Investment Objectives

The charity seeks to produce the best financial return within an acceptable level of risk.

The charity's primary objectives for investing are for both the income produced and the capital value to keep up with inflation and ideally outpace it over the long term, after expenses. To allow the charity to maintain the real value of the invested portion of its assets, whilst funding annual distributions in the region of 1.5% of the value of the investment portfolio.

To produce a sustainable regular income whilst also allowing for some capital growth.

Attitude to risk

The charity is not reliant on the investment portfolio's returns to fund grant making as it has no requirement to continue in perpetuity. Grants are generally one-off awards and the number and value of these may vary depending on circumstances.

Inflation is a key risk to the long-term sustainability of the charity's grant making. The Trustees understand that this is likely to mean that investment will be concentrated in assets which have the ability to produce capital and income returns over and above inflation and that the capital value will fluctuate.

The Trustees do not have a specific income target.

Available for Investment

All asset classes can be considered

The charity's assets can be invested widely and should be diversified by asset class, by manager (where invested through collectives) and by security. Asset classes could include cash, bonds, equities, property, hedge funds, structured products, private equity, commodities and any other asset that is deemed suitable for the charity.

The Trustees are charged with agreeing a suitable asset allocation strategy with the investment managers, which is set to achieve the overall charity's investment objective.

TRUSTEES' REPORT

Currency

The base currency of the portfolio should be Sterling. However, there is no restriction on exposure to currencies other than the base currency.

Hedging of currency is permitted.

Time Horizon

The charity does not have a fixed time horizon; investment managers should aim to produce sustainable long term returns.

Liquidity Needs

The charity has no specific liquidity requirements.

Investment Restrictions

There are no investment restrictions.

Ethical Investment Policy

The Trustees do not wish any ethical criteria to be considered in the management of the charity's investments.

Grant-making policy

The trustees make regular annual donations to a number of local charities, additionally applications are received from individuals and other charities on an ad hoc basis, the trustees peruse each application and grants are awarded at their discretion.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the foundation's aims and objectives. An analysis of the assistance provided is shown in note 4 on page 2.

Review of activities-achievements and performance

During the year 10 grants (2022:11) have been made by the foundation totalling £33,000 (2022: £31,000).

Financial Review

The statement of Financial Activities (SOFA) for the period is set out on page 9.

The foundation's income during the year amounted to £53,190 (2022: £46,052).

TRUSTEES' REPORT

Resources expended during the year amounted to £59,451 (2022: £59,063). Grants during the year amounted to £33,000 (2022: 31,000).

During the year the value of the fund increased by £91,088 (2022: decrease £379,863) to £2,782,123 (2022: £2,691,035). This occurred as a result of realised loss of £11,390 (2022 realised gain: £29,751) and unrealised gains of £108,739 (2022: unrealised loss £396,603).

Future Plans

The foundation intends to continue with its current investment, management and grant awarding policies.

Reserves policy

It is the policy of the foundation to maintain unrestricted funds, which are free reserves of the foundation, at a level that provides sufficient funds to cover grants payable and administration costs and to respond to emergency applications for grants which arise from time to time.

Risk management

The trustees have examined the major strategic, business and operational risks which the foundation faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the foundation and of the incoming resources and application of resources of the foundation for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and the principles in the Charities Statement of Recommended Practice 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the foundation will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at

TRUSTEES' REPORT

any time the financial position of the foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on its behalf:



.....
D H Haslam

..... 01/07/2024

Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of The Mary Jane Entwistle Charitable Foundation for the year ended 30 September 2023 which are set out on pages 9 to 12 in this report.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act; or
- follow the procedures laid down in the applicable Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

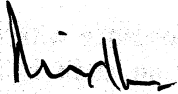
Independent Examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the 2011 Act; or
- The accounts did not accord with the accounting records; or
- The account did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of the independent examination.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Anthony Nigel Totham
Hayes & Co
Chartered Accountants
11 Dalton Court
Commercial Road
Darwen
Lancashire
BB3 0DG

Date 01/07/2014

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 SEPTEMBER 2023

	Note	Year ended 30 September 2023 Unrestricted fund £	Year ended 30 September 2022 Unrestricted fund £
Income			
Donations		-	-
Investment income	2	53,190	46,052
Total incoming resources		<u>53,190</u>	<u>46,052</u>
Expenditure			
Administration costs	3	26,451	28,063
Donations	4	33,000	31,000
Total Resources Expended		<u>59,451</u>	<u>59,063</u>
Net Gains / (losses) on the revaluation of investments			
Realised		(11,390)	29,751
Unrealised		108,739	(396,603)
		<u>97,349</u>	<u>(366,852)</u>
Net movement in funds		91,088	(379,863)
Total funds brought forward		<u>2,691,035</u>	<u>3,070,898</u>
Total funds carried forward		<u>2,782,123</u>	<u>2,691,035</u>

All funds are unrestricted.

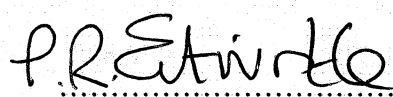
BALANCE SHEET

YEAR ENDED 30 SEPTEMBER 2023

	Note	2023 £	2022 £
Investments at Market Value	5	2,646,436	2,500,665
Current Assets			
Bank interest bearing current accounts		136,527	191,210
Current Liabilities			
Accruals		(840)	(840)
Net assets		<u>2,782,123</u>	<u>2,691,035</u>
Unrestricted Funds			
1 October 2022		2,691,035	3,070,898
Net movement in funds		<u>91,088</u>	<u>(379,863)</u>
30 September 2023	6	<u>2,782,123</u>	<u>2,691,035</u>

The accounts were approved by the Trustees on 01/07/2024

.....  Trustee

 Trustee

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting Policies*Convention*

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the provisions of Section 1A 'Small Entities' of the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102 and the Charities Act 2011.

The trustees consider that there is no material uncertainties about the Trust's ability to continue as a going concern.

Investments and Investment Income

Investments are included at closing mid-market value at the balance sheet date as provided by the investment managers, Kleinwort Benson Private Bank Limited and Brewin Dolphin Limited. Gains or losses on disposal and revaluation of investments are charged or credited to the Statement of Financial Activities. Investment income is accounted for in the period in which the charity is entitled to receipt.

Resources Expended

Expenditure is included on an accruals basis.

Grants awarded are charged in the year the recipient receives the grant. Grants which have been awarded but have not been paid at the year end are noted as a commitment, but not accrued as expenditure since grant applicants do not always take up their awards, particularly where they have obtained alternative funding.

2 Investment income

	2023	2022
	£	£
Income from Investment Managers	53,190	46,052
	<u>53,190</u>	<u>46,052</u>

3 Administration Costs

The Charity's administration costs were settled by the Trustees.

	2023	2022
	£	£
Administration fees	4,000	4,000
Investment managers' fees	21,557	23,199
Auditor's and Independent examiners' fees	894	840
	<u>26,451</u>	<u>28,063</u>

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

4 Donations

	2023 £	2022 £
Individuals	5,000	3,000
St Catherine's Hospice	10,000	10,000
Derian House Childrens' Hospice	6,000	6,000
The Salvation Army	1,000	1,000
Barnardo's	1,000	1,000
Royal Star & Garter	1,000	1,000
Brindle St James Church	(1,000)	1,000
Alzheimer's Society	5,000	5,000
Dogs for good	-	500
Dec Ukraine Appeal	-	1,000
Strive for Excellence	1,000	1,000
Rosemere Foundation	3,000	-
All Saints Church	1,000	-
	<u>33,000</u>	<u>31,000</u>

5 Quoted Investments

	2023 £	2022 £
Movements During the Year		
Market value at 1 October 2022	2,500,665	2,898,774
Additions	738,235	534,655
Disposals	(689,813)	(565,912)
Net realised investment gains/(losses)	(11,390)	29,751
Net unrealised investment gains/(losses)	108,739	(396,603)
Market value at 30 September 2023	<u>2,646,436</u>	<u>2,500,665</u>
Historical cost at 1 October 2022	2,573,877	2,575,320
Additions	738,235	534,655
Disposals	(701,204)	(536,098)
Historical cost at 30 September 2023	<u>2,610,908</u>	<u>2,573,877</u>

There is only one investment fund. Part of the portfolio of £2,646,436 is managed by Kleinwort Hambros Limited and part by Brewin Dolphin Limited. All investments are listed investments.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

6 Movement in funds
Unrestricted fund

	2023	2022
	£	£
General Fund		
Balance 1 October 2022	2,691,035	3,070,898
Income	53,190	46,052
Expenditure	(59,451)	(59,063)
Revaluation	97,349	(366,852)
	<hr/>	<hr/>
Balance 30 September 2023	<u>2,782,123</u>	<u>2,691,035</u>

7 Related Party Transactions

The administration fee shown in note 3 is a payment to DH Haslam, trustee, for various matters including administration of the Charity and attendance at all meetings with the investment managers.

THE UNIVERSITY OF CHICAGO
DEPARTMENT OF CHEMISTRY
5408 SOUTH DICKENS STREET
CHICAGO, ILLINOIS 60637

TO: [Name]
FROM: [Name]
SUBJECT: [Subject]

The attached file contains a copy of the [document name] for your information.

THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION

England & Wales - Charity number 1088405

Accounts

THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION

FINANCIAL STATEMENTS OF ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2022

THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION

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THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION**CHARITY DETAILS**

Trustees	S M Entwistle D H Haslam
Registered Address	188 Chorley Road Walton Le Dale Preston PR5 4PD
Charity Number	1088405
Bankers	Barclays Bank plc 38 Fishergate Preston Lancashire PR1 2DD
Investment Managers	SG Kleinwort Hambros Bank Ltd 8 St James's Square London SW1Y 4JU Brewin Dolphin Ltd 12 Smithfield Street London EC14 9LA
Independent Examiners	Hayes & Co Chartered Accountants 11 Dalton Court Commercial Road Darwen BB3 0DG

THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION

TRUSTEES' REPORT

The trustees present their report and financial statements of the foundation for the year ended 30 September 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the foundation. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the foundation's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Constitution and Objects and activities for the public benefit

The Mary Jane Entwistle Charitable Foundation is a registered charity governed by a deed of settlement dated 6 February 2001 approved by the Charity Commissioners. The Trustees' powers of investment are determined by the deed of settlement. The trust provides assistance throughout the area from South Ribble to Chorley North, but special needs elsewhere can be considered. Its aims are to provide for the benefit of persons underprivileged and needy and where state benefits are not available.

The trustees generally meet on a quarterly basis to address the business of the foundation. The secretary handles the day to day running of the foundation.

Trustees and appointment of new trustees

The trustees who have served during the year are set out on page 1 and were appointed in accordance with the deed settlement.

Trustees are appointed for life, the deed of settlement stipulates the number of trustees shall be not less than 2 and not more than 5.

In the event that a vacancy should occur then the trustees will look to appoint new trustees with appropriate expertise and knowledge and who have an involvement in activities for which grants are sought.

Investment policy

Background and Financial Objectives

The Mary Jane Entwistle Charitable Foundation (Registered Charity No. 1088405) was established on 6th February 2001 by Thomas Entwistle, the settlor, and David Howard Haslam for the general benefit of the inhabitants of the area specified on the map within the trust deed (from South Ribble to Chorley North) and former employees of Golden Glow Nut Food Company Limited and such other person who the Trustees in their absolute discretion determine for the provision of financial assistance, goods and services; the provision of amenities and facilities; the advancement of education; and for the relief of sickness.

The object of the charity is to utilise its resources to make charitable donations for general charitable purposes, education/training, the advancement of health or saving of lives and the prevention of relief of poverty through grants to both individual and other charities or voluntary bodies.

THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION

TRUSTEES' REPORT

The charity's total assets are £2,691,035 of which the majority will be appointed in equal share to two discretionary investment managers. The balance is held in cash.

Investment Powers

The Trustees have delegated decision making on investment matters to David Haslam as their representative in liaising with the appointed discretionary investment manager.

Investment Objectives

The charity seeks to produce the best financial return within an acceptable level of risk.

The charity's primary objectives for investing are for both the income produced and the capital value to keep up with inflation and ideally outpace it over the long term, after expenses. To allow the charity to maintain the real value of the invested portion of its assets, whilst funding annual distributions in the region of 3% of the value of the investment portfolio.

To produce a sustainable regular income whilst also allowing for some capital growth.

Attitude to risk

The charity is not reliant on the investment portfolio's returns to fund grant making as it has no requirement to continue in perpetuity. Grants are generally one off awards and the number and value of these may vary depending on circumstances.

Inflation is a key risk to the long term sustainability of the charity's grant making. The Trustees understand that this is likely to mean that investment will be concentrated in assets which have the ability to produce capital and income returns over and above inflation and that the capital value will fluctuate.

The Trustees do not have a specific income target.

Available for Investment

All asset classes can be considered

The charity's assets can be invested widely and should be diversified by asset class, by manager (where invested through collectives) and by security. Asset classes could include cash, bonds, equities, property, hedge funds, structured products, private equity, commodities and any other asset that is deemed suitable for the charity.

The Trustees are charged with agreeing a suitable asset allocation strategy with the investment managers, which is set to achieve the overall charity's investment objective.

THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION**TRUSTEES' REPORT**

Currency

The base currency of the portfolio should be Sterling. However, there is no restriction on exposure to currencies other than the base currency.

Hedging of currency is permitted.

Time Horizon

The charity does not have a fixed time horizon; investment managers should aim to produce sustainable long term returns.

Liquidity Needs

The charity has no specific liquidity requirements.

Investment Restrictions

There are no investment restrictions.

Ethical Investment Policy

The Trustees do not wish any ethical criteria to be considered in the management of the charity's investments.

Grant-making policy

The trustees make regular annual donations to a number of local charities, additionally applications are received from individuals and other charities on an ad hoc basis, the trustees peruse each application and grants are awarded at their discretion. Each applicant is informed as to whether or not a grant has been awarded.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the foundation's aims and objectives. An analysis of the assistance provided is shown in note 4 on page 2.

Review of activities-achievements and performance

During the year 11 grants (2021:8) have been made by the foundation totalling £31,000 (2021: £18,000).

Financial Review

The statement of Financial Activities (SOFA) for the period is set out on page 9.

The foundation's income during the year amounted to £46,052 (2021: £45,162).

THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION**TRUSTEES' REPORT**

Resources expended during the year amounted to £59,063 (2020: £52,535). Grants during the year amounted to £31,000 (2021: 28,000).

During the year the value of the fund decreased by £379,863 (2021: increase £254,818) to £2,691,035 (2021: £3,070,898). This occurred as a result of realised gains of £29,751 (2021 realised gain: £67,547) and unrealised losses of £396,603 (2021: unrealised gain £194,644).

Future Plans

The foundation intends to continue with its current investment, management and grant awarding policies.

Reserves policy

It is the policy of the foundation to maintain unrestricted funds, which are free reserves of the foundation, at a level that provides sufficient funds to cover grants payable and administration costs and to respond to emergency applications for grants which arise from time to time.

Risk management

The trustees have examined the major strategic, business and operational risks which the foundation faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the foundation and of the incoming resources and application of resources of the foundation for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and the principles in the Charities Statement of Recommended Practice 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the foundation will continue in operation.


The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at

THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION

TRUSTEES' REPORT

any time the financial position of the foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on its behalf:


.....
D H Haslam

... 22 July 2023
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of The Mary Jane Entwistle Charitable Foundation for the year ended 30 September 2022 which are set out on pages 9 to 12 in this report.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the applicable Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

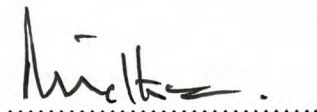
Independent Examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the 2011 Act; or
- The accounts did not accord with the accounting records; or
- The account did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities(Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of the independent examination.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Anthony Nigel Totham
Hayes & Co
Chartered Accountants
11 Dalton Court
Commercial Road
Darwen
Lancashire
BB3 0DG

Date 22/7/23

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 SEPTEMBER 2022

	Note	Year ended 30 September 2022 Unrestricted fund £	Year ended 30 September 2021 Unrestricted fund £
Income			
Donations		-	-
Investment income	2	46,052	45,162
Total incoming resources		46,052	45,162
Expenditure			
Administration costs	3	28,063	24,535
Donations	4	31,000	28,000
Total Resources Expended		59,063	52,535
Net Gains / (losses) on the revaluation of investments			
Realised		29,751	67,547
Unrealised		(396,603)	194,644
		(366,852)	262,191
Net movement in funds		(379,863)	254,818
Total funds brought forward		3,070,898	2,816,080
Total funds carried forward		2,691,035	3,070,898

All funds are unrestricted.

BALANCE SHEET

30 SEPTEMBER 2022

	Note	2022 £	2021 £
Investments at Market Value	5	2,500,665	2,898,774
Current Assets			
Bank interest bearing current accounts		191,210	172,964
Current Liabilities			
Accruals		(840)	(840)
Net assets		<u>2,691,035</u>	<u>2,816,080</u>
Unrestricted Funds			
1 October 2021		3,070,898	2,816,080
Net movement in funds		<u>379,863</u>	<u>254,818</u>
30 September 2022	6	<u>2,691,035</u>	<u>3,070,898</u>

The accounts were approved by the Trustees on ... 22 July 2023

 Trustee

THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting Policies
Convention

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the provisions of Section 1A 'Small Entities' of the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102 and the Charities Act 2011.

The trustees consider that there is no material uncertainties about the Trust's ability to continue as a going concern.

Investments and Investment Income

Investments are included at closing mid-market value at the balance sheet date as provided by the investment managers, Kleinwort Benson Private Bank Limited and Brewin Dolphin Limited. Gains or losses on disposal and revaluation of investments are charged or credited to the Statement of Financial Activities. Investment income is accounted for in the period in which the charity is entitled to receipt.

Resources Expended

Expenditure is included on an accruals basis.

Grants awarded are charged in the year the recipient receives the grant. Grants which have been awarded but have not been paid at the year end are noted as a commitment, but not accrued as expenditure since grant applicants do not always take up their awards, particularly where they have obtained alternative funding.

2 Investment income

	2022	2021
	£	£
Income from Bank Deposit	-	-
Income from Investment Managers	46,052	45,162
	<u>46,052</u>	<u>45,162</u>

3 Administration Costs

The Charity's administration costs were settled by the Trustees.

	2022	2021
	£	£
Administration fees	4,000	3,000
Investment managers' fees	23,199	20,695
Auditor's and Independent examiners' fees	840	840
	<u>28,063</u>	<u>24,535</u>

THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION
NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 30 SEPTEMBER 2022****4 Donations**

	2022	2021
	£	£
Individuals	3,000	3,000
St Catherine's Hospice	10,000	10,000
Derian House Childrens' Hospice	6,000	6,000
The Salvation Army	1,500	1,000
Barnado's	1,000	1,000
Royal Star & Garter	1,000	1,000
Brindle St James Church	1,000	1,000
Alzheimers Society	5,000	5,000
Dogs for good	500	-
Dec Ukraine Appeal	1,000	-
Strive for Excellence	1,000	-
	<u>31,000</u>	<u>28,000</u>

5 Quoted Investments

	2022	2021
	£	£
Movements During the Year		
Market value at 1 October 2021	2,898,774	1,725,182
Additions	534,655	1,405,050
Disposals	(565,912)	(493,649)
Net realised investment gains/(losses)	29,751	67,547
Net unrealised investment gains/(losses)	(396,603)	194,644
Market value at 30 September 2022	<u>2,500,665</u>	<u>2,898,774</u>
Historical cost at 1 October 2021	2,575,320	1,596,372
Additions	534,655	1,405,050
Disposals	(536,098)	(426,102)
Historical cost at 30 September 2022	<u>2,573,877</u>	<u>2,575,320</u>

There is only one investment fund. Part of the portfolio of £2,500,665 is managed by Kleinwort Hambros Limited and part by Brewin Dolphin Limited. All investments are listed investments.

THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION
NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

6 Movement in funds
Unrestricted fund

	2022	2021
	£	£
General Fund		
Balance 1 October 2021	3,070,898	2,816,080
Income	46,052	45,162
Expenditure	(59,063)	(52,535)
Revaluation	(366,852)	262,191
	<hr/>	<hr/>
Balance 30 September 2022	<u>2,691,035</u>	<u>3,070,898</u>

7 Related Party Transactions

The administration fee shown in note 3 is a payment to DH Haslam, trustee, for various matters including administration of the Charity, attendance at trustees meetings, and attendance at all meetings with investment managers.



THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION

England & Wales - Charity number 1088405

Accounts

THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION

FINANCIAL STATEMENTS OF ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2021

THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION

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THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION**CHARITY DETAILS**

Trustees	S M Entwistle D H Haslam
Registered Address	188 Chorley Road Walton Le Dale Preston PR5 4PD
Charity Number	1088405
Bankers	Barclays Bank plc 38 Fishergate Preston Lancashire PR1 2DD
Investment Managers	SG Kleinwort Hambros Bank Ltd 8 St James's Square London SW1Y 4JU Brewin Dolphin Ltd 12 Smithfield Street London EC14 9LA
Independent Examiners	Hayes & Co Chartered Accountants 11 Dalton Court Commercial Road Darwen BB3 0DG

THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION

TRUSTEES' REPORT

The trustees present their report and financial statements of the foundation for the year ended 30 September 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the foundation. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the foundation's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Constitution and Objects and activities for the public benefit

The Mary Jane Entwistle Charitable Foundation is a registered charity governed by a deed of settlement dated 6 February 2001 approved by the Charity Commissioners. The Trustees' powers of investment are determined by the deed of settlement. The trust provides assistance throughout the area from South Ribble to Chorley North, but special needs elsewhere can be considered. Its aims are to provide for the benefit of persons underprivileged and needy and where state benefits are not available.

The trustees generally meet on a quarterly basis to address the business of the foundation. The secretary handles the day to day running of the foundation.

Trustees and appointment of new trustees

The trustees who have served during the year are set out on page 1 and were appointed in accordance with the deed settlement.

Trustees are appointed for life, the deed of settlement stipulates the number of trustees shall be not less than 2 and not more than 5.

In the event that a vacancy should occur then the trustees will look to appoint new trustees with appropriate expertise and knowledge and who have an involvement in activities for which grants are sought.

Investment policy

Background and Financial Objectives

The Mary Jane Entwistle Charitable Foundation (Registered Charity No. 1088405) was established on 6th February 2001 by Thomas Entwistle, the settlor, and David Howard Haslam for the general benefit of the inhabitants of the area specified on the map within the trust deed (from South Ribble to Chorley North) and former employees of Golden Glow Nut Food Company Limited and such other person who the Trustees in their absolute discretion determine for the provision of financial assistance, goods and services; the provision of amenities and facilities; the advancement of education; and for the relief of sickness.

The object of the charity is to utilise its resources to make charitable donations for general charitable purposes, education/training, the advancement of health or saving of lives and the prevention of relief of poverty through grants to both individual and other charities or voluntary bodies.

THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION

TRUSTEES' REPORT

The charity's total assets are £3,070,898 of which the majority will be appointed in equal share to two discretionary investment managers. The balance is held in cash.

Investment Powers

The Trustees have delegated decision making on investment matters to David Haslam as their representative in liaising with the appointed discretionary investment manager.

Investment Objectives

The charity seeks to produce the best financial return within an acceptable level of risk.

The charity's primary objectives for investing are for both the income produced and the capital value to keep up with inflation and ideally outpace it over the long term, after expenses. To allow the charity to maintain the real value of the invested portion of its assets, whilst funding annual distributions in the region of 3% of the value of the investment portfolio.

To produce a sustainable regular income whilst also allowing for some capital growth.

Attitude to risk

The charity is not reliant on the investment portfolio's returns to fund grant making as it has no requirement to continue in perpetuity. Grants are generally one off awards and the number and value of these may vary depending on circumstances.

Inflation is a key risk to the long term sustainability of the charity's grant making. The Trustees understand that this is likely to mean that investment will be concentrated in assets which have the ability to produce capital and income returns over and above inflation and that the capital value will fluctuate.

The Trustees do not have a specific income target.

Available for Investment

All asset classes can be considered

The charity's assets can be invested widely and should be diversified by asset class, by manager (where invested through collectives) and by security. Asset classes could include cash, bonds, equities, property, hedge funds, structured products, private equity, commodities and any other asset that is deemed suitable for the charity.

The Trustees are charged with agreeing a suitable asset allocation strategy with the investment managers, which is set to achieve the overall charity's investment objective.

THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION

TRUSTEES' REPORT

Currency

The base currency of the portfolio should be Sterling. However, there is no restriction on exposure to currencies other than the base currency.

Hedging of currency is permitted.

Time Horizon

The charity does not have a fixed time horizon; investment managers should aim to produce sustainable long term returns.

Liquidity Needs

The charity has no specific liquidity requirements.

Investment Restrictions

There are no investment restrictions.

Ethical Investment Policy

The Trustees do not wish any ethical criteria to be considered in the management of the charity's investments.

Grant-making policy

The trustees make regular annual donations to a number of local charities, additionally applications are received from individuals and other charities on an ad hoc basis, the trustees peruse each application and grants are awarded at their discretion. Each applicant is informed as to whether or not a grant has been awarded.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the foundation's aims and objectives. An analysis of the assistance provided is shown in note 4 on page 2.

Review of activities-achievements and performance

During the year 8 grants (2020:10) have been made by the foundation totalling £28,000 (2020: £30,000).

Financial Review

The statement of Financial Activities (SOFA) for the period is set out on page 9.

The foundation's income during the year amounted to £45,162 (2020: £39,938).

THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION

TRUSTEES' REPORT

Resources expended during the year amounted to £52,535 (2020: £53,559). Grants during the year amounted to £28,000 (2020: 30,000).

During the year the value of the fund increased by £254,818 (2020: decrease £191,409) to £3,070,898 (2020: £2,816,080). This occurred as a result of realised gains of £67,547 (2020 realised losses: £97,546) and unrealised gains of £194,644 (2020: unrealised losses £80,242).

Future Plans

The foundation intends to continue with its current investment, management and grant awarding policies.

Reserves policy

It is the policy of the foundation to maintain unrestricted funds, which are free reserves of the foundation, at a level that provides sufficient funds to cover grants payable and administration costs and to respond to emergency applications for grants which arise from time to time.

Risk management

The trustees have examined the major strategic, business and operational risks which the foundation faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the foundation and of the incoming resources and application of resources of the foundation for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and the principles in the Charities Statement of Recommended Practice 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the foundation will continue in operation.


The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at


THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION

TRUSTEES' REPORT

any time the financial position of the foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on its behalf:


.....
D H Haslam


.....
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of The Mary Jane Entwistle Charitable Foundation for the year ended 30 September 2021 which are set out on pages 9 to 12 in this report.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the applicable Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.


Independent Examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the 2011 Act; or
- The accounts did not accord with the accounting records; or
- The account did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities(Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of the independent examination.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

Anthony Nigel Totham
Hayes & Co
Chartered Accountants
11 Dalton Court
Commercial Road
Darwen
Lancashire
BB3 0DG

Date .. 11/7/2022

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 SEPTEMBER 2021

	Note	Year ended 30 September 2021 Unrestricted fund £	Year ended 30 September 2020 Unrestricted fund £
Income			
Donations		-	-
Investment income	2	45,162	39,938
Total incoming resources		45,162	39,938
Expenditure			
Administration costs	3	24,535	23,559
Donations	4	28,000	30,000
Total Resources Expended		52,535	53,559
Net Gains / (losses) on the revaluation of investments			
Realised		67,547	(97,546)
Unrealised		194,644	(80,242)
		262,191	(177,788)
Net movement in funds		254,818	(191,409)
Total funds brought forward		2,816,080	3,007,489
Total funds carried forward		3,070,898	2,816,080

All funds are unrestricted.

BALANCE SHEET

30 SEPTEMBER 2021

	Note	2021 £	2020 £
Investments at Market Value	5	2,898,774	1,725,182
Current Assets			
Bank interest bearing current accounts		172,964	1,091,738
Current Liabilities			
Accruals		(840)	(840)
Net assets		<u>3,070,898</u>	<u>2,816,080</u>
Unrestricted Funds			
1 October 2020		2,816,080	3,007,489
Net movement in funds		<u>254,818</u>	<u>(191,409)</u>
30 September 2021	6	<u>3,070,898</u>	<u>2,816,080</u>

The accounts were approved by the Trustees on 5 July 2022

S M Entwistle Trustee

J M Mable Trustee

THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION
NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 30 SEPTEMBER 2021****1 Accounting Policies***Convention*

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the provisions of Section 1A ‘Small Entities’ of the Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102 and the Charities Act 2011.

The trustees consider that there is no material uncertainties about the Trust’s ability to continue as a going concern.

Investments and Investment Income

Investments are included at closing mid-market value at the balance sheet date as provided by the investment managers, Kleinwort Benson Private Bank Limited and Brewin Dolphin Limited. Gains or losses on disposal and revaluation of investments are charged or credited to the Statement of Financial Activities. Investment income is accounted for in the period in which the charity is entitled to receipt.

Resources Expended

Expenditure is included on an accruals basis.

Grants awarded are charged in the year the recipient receives the grant. Grants which have been awarded but have not been paid at the year end are noted as a commitment, but not accrued as expenditure since grant applicants do not always take up their awards, particularly where they have obtained alternative funding.

2 Investment income

	2021 £	2020 £
Income from Bank Deposit	-	68
Income from Investment Managers	45,162	39,870
	<u>45,162</u>	<u>39,938</u>

3 Administration Costs

The Charity’s administration costs were settled by the Trustees.

	2021 £	2020 £
Administration fees	3,000	3,000
Investment managers’ fees	20,695	19,719
Auditor’s and Independent examiners’ fees	840	840
	<u>24,535</u>	<u>23,559</u>

THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

4 Donations

	2021	2020
	£	£
Individuals	3,000	3,000
St Catherine's Hospice	10,000	10,000
Derian House Childrens' Hospice	6,000	6,000
The Salvation Army	1,000	1,000
Barnado's	1,000	1,000
Royal Star & Garter	1,000	1,000
Brindle St James Church	1,000	1,000
Alzheimers Society	5,000	5,000
Blackburn Cathedral	-	1,000
North West Cardiac Care	-	1,000
	<u>28,000</u>	<u>30,000</u>

5 Quoted Investments

	2021	2020
	£	£
Movements During the Year		
Market value at 1 October 2020	1,725,182	2,801,547
Additions	1,405,050	752,472
Disposals	(493,649)	(1,651,049)
Net realised investment gains/(losses)	67,547	(97,546)
Net unrealised investment gains/(losses)	194,644	(80,242)
Market value at 30 September 2021	<u>2,898,774</u>	<u>1,725,182</u>
Historical cost at 1 October 2020	1,596,372	2,592,494
Additions	1,405,050	752,472
Disposals	(426,102)	(1,748,594)
Historical cost at 30 September 2021	<u>2,575,320</u>	<u>1,596,372</u>

There is only one investment fund. Part of the portfolio of £2,898,774 is managed by Kleinwort Hambros Limited and part by Brewin Dolphin Limited. All investments are listed investments.

THE MARY JANE ENTWISTLE CHARITABLE FOUNDATION
NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

6 Movement in funds
Unrestricted fund

	2021 £	2020 £
General Fund		
Balance 1 October 2020	2,816,080	3,007,489
Income	45,162	39,938
Expenditure	(52,535)	(53,559)
Revaluation	262,191	(177,788)
	<hr/>	<hr/>
Balance 30 September 2021	<u>3,070,898</u>	<u>2,816,080</u>

7 Related Party Transactions

The administration fee shown in note 3 is a payment to DH Haslam, trustee, for various matters including administration of the Charity, attendance at trustees meetings, and attendance at all meetings with investment managers.

