



**Age UK Bexley**

(A company limited by guarantee)

**Trustees' Report and Financial  
Statements  
For the year ended 31 March  
2025**

Registered number: 04244876

Charity number: 1088399

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# Message from our Chair



"As we reflect on the past year, I am filled with immense pride and gratitude for the remarkable progress and achievements of Age UK Bexley. This year has been one of significant change and growth, and I am delighted to share some key highlights with you.

Firstly, I would like to extend our heartfelt thanks to Siobhan, who has stepped down from the Board after six years of dedicated service as our Treasurer. Siobhan's contributions have been invaluable, and her commitment to our mission has left a lasting impact. We wish her all the best in her future endeavours. At the same time, we are pleased to welcome Edward Betteney to the Board. Edward brings a wealth of experience in health and safety, and we are confident that his expertise will be a tremendous asset to our organization.

Our collaboration with the Council to make Bexley an "Age Friendly" borough continues to thrive. In October, we held a successful "Ageing Well" event at the Civic Offices in partnership with the Council to mark the International Day of Older People. This event was a testament to our shared commitment to enhancing the lives of older residents in Bexley.

Additionally, we are working closely with the Council to keep the Belvedere Community Centre open. Since 1 March, we have been running the Centre ourselves on a temporary basis after the Belvedere Community Forum decided to step back at the end of February. This initiative underscores our dedication to providing vital community services and ensuring that the Centre remains a vibrant hub for local residents.

This year, we also launched the Functional Fitness MOT project, a new service offering that has been met with great enthusiasm. This project is empowering many of our users to gain confidence and control over their physical health, and we are excited to see the positive impact it continues to have.

As we look ahead, we remain committed to our mission of supporting older people in Bexley. Thank you for your continued support and dedication to our cause. Together, we can make a meaningful difference in the lives of those we serve.

Aaron Pang  
Chair

Ageing Well  
Event at the  
Bexley Civic  
Offices in  
October



# Who we are

Age UK Bexley is an independent local charity. We've been working in the local community to help older people for more than 30 years. We have 35 dedicated staff and over 100 volunteers helping us to deliver services and activities for older people in Bexley.

## Our Mission and Values

For all older people living in Bexley, Age UK Bexley aims to:

- Reduce social isolation and loneliness
- Improve self-confidence and independence
- Improve health and wellbeing
- Prevent and relieve poverty
- Ensure they can thrive and enjoy later life

As a charity working at community level with older people in Bexley, we value diversity and aim to support older people from all sections of our community. We strive to make our services and activities inclusive, safe spaces for those from minority ethnic backgrounds, people who identify as LGBTQIA+, people living with disabilities, and refugees.

## Thank you

What we do is only possible thanks to the support we receive from our community – individual supporters, local organisations and businesses and those who dedicate their time to volunteer with us.

Reduce social isolation and loneliness

Improve self-confidence and independence

Improve health and wellbeing

Prevent and relieve poverty

Ensure they can thrive and enjoy later life





# Our Aims and Objectives

## The Objects of our Charity are:

- Preventing or relieving the poverty of older people;
- Advancing education;
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);
- Promoting equality and diversity;
- Promoting the human rights of older people in accordance with the Universal Declaration of Human Rights;
- Assisting older people in need by reason of ill-health, social exclusion or other disadvantage

**Between April and October 2023, we consulted widely with our service users, staff and volunteers to set our Priorities for the Next 3 Years:**

**Meeting Changing needs** – including, but not limited to: the rising incidence of dementia and other long term health conditions, the cost of living crisis, the digital divide, transport, and where demand for our services exceeds capacity.

**Aim for excellence in services** – ask for feedback from our clients and act on this to improve our services; apply for the CQS quality mark.

**Raising awareness of Age UK Bexley** – promote our organisation/services to people who need us (including people from ethnic minorities who are under-represented amongst our current clients) and to partners who might refer people; attract funding and donations.

**Tackling isolation and loneliness** – including expanding our Befriending Cafes and social groups and our One to One Befriending Service.

## Enabling objectives:

**Volunteering** – promotion of volunteering opportunities and recruitment of more volunteers.



The Befriending Cafe Christmas Party

## Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.



# Our Aims and Objectives (continued)

## Main activities undertaken to further the charity's purposes for the public benefit

In order to deliver public benefit in line with these aims, Age UK Bexley provides the following services:

**Information and Signposting** – our Information Gateway service offers a point of entry into the service in addition to supporting local need for information and support in later life.

**Welfare Benefits Advice** – undertaking benefit checks and assisting with completing claim forms in order to maximise income.

**Befriending** – visiting services provided by volunteers reducing social isolation and loneliness for older people.

**Day Centres** – including Dementia Support Services, Nursing Day Care, Standard Day Care, Respite Services.

**Nail Cutting Service** - providing basic foot care to people of 50 years and above, including those with diabetes.

**Functional Fitness MOT assessments** – undertaking assessments of people's muscle strength, balance and fitness and recommending activities to aid improvement and prevent frailty and falls.

**Men in Sheds** - providing small engineering and socially entrepreneurial activities for older men.

**Community Development programme** - building support and community-based resources including Befriending Cafes and Fitness Groups that encourage social connectivity and good physical and mental health.

**Volunteering** - volunteering roles for anyone over the age of 18 to help the charity support older people in their homes, our in-house services and other community settings.

**Pathways Project (Adult Social Care)** – as part of our consortium partnership with One Bexley we undertake care act assessments and reviews on behalf of the borough's Adult Social Care service.

**Handyperson service** – providing support with simple DIY and repairs in clients' homes to enable them to maintain their independence.

**Representation and Influencing** - representing the interests of older people in the borough with decision-makers and other organisations.

**Support at Home Service** – Providing companionship and support for people in their own homes and taking them out and about in the community, to enable independence and give a family carer a break.



Men in Sheds Summer Barbeque



# Achievements

Our achievements are set out in our annual report each year. Recent achievements, of which we are particularly proud, include the following:



A total of **5,748** contacts through our Information Gateway service

We launched a **new** Functional Fitness MOT Service



Our Welfare Benefit Service raised additional income of **£1,700,468** for local residents.



Men in Sheds reached **an additional 67 people** in 2024/25 through their outreach workshop sessions.

The total number of attendances at our Befriending Cafes has **increased by 38%**

54% increase in membership to our walking group

**100%** of clients who used the nail cutting service rating it "excellent" or "good"

**164** people attended our Day Centres

92% agreed that they are **more aware of what actions they can take to prevent falls** in later life after having their 2<sup>nd</sup> FFOT assessment



**New** Support at Home Service



Attendance at our Fitmove by Jlinks class **increased by 73%**

We held the **"Ageing Well" event** at the Civic Offices in partnership with the Council to mark the International Day of Older People.

We provided benefits advice for **623 people.**



# Achievements (continued)

## Befriending Cafes

During 2024/25 membership of our Befriending Cafes has continued to grow and thanks to funding from the Mercer's Company, London and Quadrant Housing Association and others, we have been able to open 3 new Cafés (in Bexleyheath and Sidcup) including an additional "Rosemary Café" (for people with memory loss and their Carers).

Over the past year we have been able to offer a total of 540 sessions (compared to 492 the previous year).

As well as our regular activities at the Cafés (Games, Quizzes, Bingo, Speakers, etc) we have been able to provide a number of parties for our members this year including at Christmas and Easter. We have also worked with Fitness with Friends, Calm Collective Yoga and Rosanna core fitness to ensure that every Café has regular fitness activities as part of its programme. The fitness activities have been funded by a grant from Sport England.

We have encouraged the use of music through our volunteer Tony who offers monthly singing sessions to 10 of our groups. We have also developed a partnership

with Linton Mead School, with the support of the charity InCommon, to offer monthly intergenerational activity sessions at our Thamesmead Thursday group.

As well as providing social connection for our members, the Cafes also provide us with an opportunity to check on the welfare of our clients. If anyone has been absent for two weeks or more, we contact them and if required refer them to other Age UK Bexley services including our Welfare Benefits Service, Nail Cutting clinic and/or to our Pathways service for an adult social care assessment.

The total number of attendances at our Befriending Cafes has increased by 38% to 9163 (compared to 6662 the previous year).

We carried out an evaluation of the Cafes and asked all attendees to complete an anonymous questionnaire.

Responses are summarised below.



**97%** said their sense of wellbeing had improved



**90%** said their confidence had improved



**93%** said they felt less isolated



**93%** said it had helped to maintain their independence



**92%** said they felt less lonely



**95%** rated the services as "good" or "excellent"



Owl visitors at the Befriending Cafe



Dancing at Sidcup Rosemary Cafe

## Attendance

In total, **292 people attended the Cafes between April 2024 and March 2025**. There were a total of **540 sessions**, and **9163 attendances**. Attendees' ethnic groups were recorded as follows: White British 81%; White European: 1%; White Irish: 1%; Asian: 4%; Black/Black British: 5%; Unknown/Prefer not to say: 8%. Gender: Female: 69%; Male: 30%; Non-binary/self-described; 1%.



# Achievements (continued)

## Functional Fitness MOT

This year Age UK Bexley has been asked by the Frognal Local Care Network to deliver Functional Fitness MOT assessments to people who are experiencing some mild impairment of muscle strength and not exercising regularly. The aim of the service is to increase awareness about how to prevent falls and to encourage individuals to increase their weekly physical activity. The project has been commissioned for two years as a pilot, starting from August 2024.

The Functional Fitness MOT assessment has been designed to assess an individual's strength, balance and flexibility which includes seven specific tests such as chair stands and one leg balance. At the assessment, the assessors discuss with the individual how they can improve their fitness scores with a view to preventing frailty and falls in the future and the client leaves with a bespoke plan and information about what physical activity they can uptake. The individual concerned will then be reassessed in 4-6 months' time in order to track changes and improvements.

The project launched at our Ageing Well event in October 2024, and by March 2025 120 people had undertaken their first assessment and of these, 11 had undertaken their second assessment. So far, 18 people have been trained to carry out the assessments.

In addition to the launch event in October 2024, another 7 events have been held between October and March, plus some sessions at our Day Centre in Sidcup during the evenings and weekends.

As of April 2025, feedback from our end of support survey (taken after the client's 2nd assessment) highlights:

- 92% of clients felt the Age UK Bexley Function Fitness MOT scheme helped them identify appropriate local fitness activities
- 67% of clients marked they had started a new fitness activity as a result of having a FFMOT
- 92% agreed that they are more aware of what actions they can take to prevent falls in later life.
- 84% felt that their general wellbeing had improved as a result of engaging in a fitness activity
- 85% felt that they are more confident in trying new activities to improve health and wellbeing.
- 50% said they had formed new social connections or friendships as a result of participating in the scheme.



Bertha Hollamby Sheltered Accommodation  
Exercise Class with Sidcup Leisure Centre



Working Men's Event- Clients having their first assessments



Blood Pressure Checks at the Smyth Lodge Event

# Achievements (continued)



Busy workshop at Men in Sheds

## Men in Sheds

Men in Sheds Bexley is a community group for men over 50 to come together, make things and most importantly have fun! It is based in the grounds of Christ Church Erith, just behind the church hall.

Attendances during 2024/25 increased to 1968 over the year, which means that the project is now at capacity. 246 sessions were delivered and 43 clients attended in total. We have unfortunately had to close our waiting list for the project.

We are grateful to the National Lottery Community Fund for granting us 5 years' funding for the Shed from October 2023.

### 2024/25 Achievements:

- Men in Sheds reached an additional 67 people in 2024/25 through their outreach workshop sessions. Members delivered a session for Parkview Care Home, Bexleyheath, to help transform their garden area. The group delivered two sessions for Smerdon Day Centre (centre for adults living with a learning disability). At the end of these sessions, the centre clients had a new wheelchair accessible planter, bird boxes and many wooden Christmas decorations. The group also ran a session at Christ Church Erith's 150 years celebration for children.
- A Training and Learning scheme was put in place to create a process for tool upskilling leading to a safer environment. The scheme launched in September 2024, after nearly 9 months of work setting the scheme up. The Shed Manager worked with a task group made up of members and volunteers to write learning schemes for 13 tools, establishing a team of trainers and implementing a new competency assessment policy.
- Shed members worked together to make a bespoke wooden tree for Lime Wood Primary School. The tree was painted gold as requested and will be used to display the names of students who have been given the Headteacher's Award.

- A new dust extraction system for the Shed's bench tools was installed, making the workshop safer and much quieter. This was paid for by Erith Rotary Club through their Christmas Goodwill Week collection. The members participated in one of the collections in Belvedere in December.
- Members raised nearly £1200 on market stalls they had run throughout the year, selling items they had made in the project's workshop.
- 4 Shed socials were arranged throughout the year, including a coach trip to Eastbourne, a Summer BBQ, a Christmas meal and a trip to the Bank of England Museum.



Shed Members with the Golden Tree for Lime Wood Primary School



Shed Members with their sensory totem poles for Parkview Care Home



# Achievements (continued)

## Fitness Activities

### Cycling Club



Our Cycling Club continues to be popular with members, delivering **39 sessions** over the course of the year and attendances increased to a total of **236**.

Club highlights:

The Club took part in Ride London on Sunday 26<sup>th</sup> May. The event was a 7-mile organised ride around different tourist attractions in central London on a completely traffic-free route. The group saw the sights of Buckingham Palace, Trafalgar Square and St Pauls Cathedral along the route.

Two new rides were developed and tested by the Club's volunteers. Both rides were added into the rides rotas to add more variety for the members.

A Christmas ride and lunch, starting from Lesnes Abbey and finishing at The Morgan pub in Belvedere took place in December.

In previous years, we paused rides throughout winter due to the potential for poor weather. Due to the request from Club Members, the group continued to run rides throughout winter with some additional safety measures agreed. During the time period where we would have normally paused, the volunteers ran 8 guided rides, with a total of 53 attendances (12 people).



### Walking Groups

The Danson Park walking group has been active weekly throughout 2023/24 including during the winter months. Over the course of the year **77** people took part (an increase of 54% compared to last year and the group delivered **49** walks with a total of **1011 attendances**



The Cycling Club at the end of Ride London by St Paul's Cathedral

### Fitmove



Our Fitmove class ran almost every week during 2024/25 led by a qualified physiotherapist who carries out an assessment of each person when they join. **46** sessions were delivered at the Belvedere Community Centre and a total of 29 people benefited. In all there were **733 attendances (a 73% increase on last year)**.



### Tai Chi

Our weekly Tai Chi class, also held at the Belvedere Community Centre provided **42 sessions** this year, with a total of **270 attendances**. **22 people** benefited over the year, **(an increase of 38%)**.



### Art Group

Our weekly Art Group held at the Belvedere Community Centre continues to be popular, providing an opportunity for people to improve their skills, relax and make new friends too.

In total **16 people benefited** over the past year. **46 sessions were held with a total of 428 attendances**.

The group is now at capacity, with a waiting list, so we have started a new, more informal "Art Social" club on Friday mornings at the Community Centre from May 2025.



The Art group drawing live scenery on Erith Pier

# Achievements (continued)

## Day Care

Our Day Centres have been very much in demand this year and we still have a waiting list for all our Day Opportunities.

As well as opening 5 days a week in Sidcup, we have continued to run an additional day on a Thursday during 2024/25. This group moved from Belvedere to Wolsley House in Crayford in November 2024 enabling us to accommodate more clients.

Day Care is a lifeline to so many people. As well as providing an enjoyable day for the person with care needs, the Day Centres also provide a break for an unpaid Carer.

We asked service users and their Carers what they think of the Day Centre and what difference it makes for them, and received some wonderful comments including:

"... it surprised me that it exceeded my expectations from before she joined . The way everyone treats mum doesn't seem superficial, when dropping her off, attention is definitely on mum – I've noticed that there's a conscious effort to make eye contact with mum and I know she's in very good hands."

"Myself and mum are always met with a warm welcome; staff are very attentive and treat mum kindly. Mum has been attending for a couple of years now, so they know her personally and her ways and how to react to her appropriately; she loves to see the same friendly faces which adds to the consistency of the days she attends."

"Dad is being stimulated and socialising - all very important since it is difficult at home; staff have given me tips on managing dad particularly with answering techniques with his repetitive questions"

"I get reassurance that she is being looked after and getting mental stimulation. That the care she is getting is therefore quality care. I get a break from what was 24/7 care. I've been doing this for the last 10 years for someone getting worse with dementia. I wish I had known about this before."

During the 12 months from April 2024 to March 2025, **164** people attended our Day Centres and a total of **6,908 attendances** were recorded at **314 sessions**.

Ethnicity of attendees at our Sidcup Day Centre was as follows: White British: 80%; White European: 4%; White Irish: 2%; Asian: 2%; Black/Black British: 8%; Other: 1%; Unknown/prefer not to say: 3%. Gender: Female: 62%; Male: 38%.

**Photo opposite:** *Playing games to improve motor skills at our Sidcup Day Centre.*

## Nail Cutting

We have continued to provide our nail cutting service during 2023/24, with 2 clinics per week at Sidcup and 1 at Belvedere. The service has been very much in demand and much appreciated by clients with 100% of people who used the service rating it "excellent" or "good", and 96% of respondents saying that their wellbeing had improved since using the service.

**440 clients** used the service during the year. **146 clinics** were held with **1,522 attendances**.

## Volunteering

Our volunteers continue to be essential to the delivery of our services. Volunteering roles within the charity are varied and there is something for everyone, from helping at one of our Cafes, to visiting an isolated older person at home, to providing information via our telephone helpline, to helping someone to fill in a complicated claim form.

Over the year, a total of **129** volunteers worked for us, **28 of whom were new in the year 2024/25**.

## Handy person Service

Our Handyperson Service was new in 2023, started in response to demand from our clients who said they needed an organisation they could trust to come into the home and help with simple DIY and repair tasks. Our Handyperson works for us 1-2 days per week. He can help with things like fitting key safes and handrails, putting up pictures and curtain rails, and installing key chains and spy holes. In 2024/25, **114 clients benefitted** from the service and **129 jobs** were carried out.

Comments received included:

"It was really nice to call an organisation and get a person rather than an answerphone. Having had a lot of refusals for this kind of small handyperson job I was not expecting very much and it was very nice to be told that not only will the service consider this kind of work but also for it to be dealt with in such a friendly manner and the registration process to be done then and there. To be honest I wasn't expecting it to be so helpful."





# Achievements (continued)

## Information Gateway Service

During 2024/25 our Information Gateway Service has continued to be a lifeline for older people in Bexley.

During the year, **1,424** people contacted us for Information and we had a total of **5,748** contacts with those clients. Our satisfaction rates remain high with over **98%** of those surveyed stating that at the end of our work with them in the Gateway that their original question was answered in full.

## Pathways Project

Our Pathways Project is a partnership between Age UK Bexley and 7 other local charities who have come together as a consortium known as One Bexley to provide Adult Social Care Assessments, Reviews and Carers' Assessments on behalf of the local authority. Age UK Bexley employs 3 Full Time Trusted Assessors in this role.

## One to One Befriending

It has continued to be challenging to recruit enough volunteers to meet the demand for our One-to-One Befriending Service. The service is quite small and aimed at people who live alone and are housebound so cannot get out to our Befriending Cafes.

All clients that do have a befriender are all happy with the support they are receiving, with 100% rating the service as either "good" or "excellent".

Over the year **18 clients** benefited from the service and **17 people volunteered** for us in total.

## Welfare Benefits

The cost-of-living crisis coupled with the loss of the Winter Fuel Payment has hit many older people hard and during this year we have had another huge increase in the numbers of people contacting us for advice about maximising their income. Thanks to support from the London Borough of Bexley through the Household Support Fund, and also the support of the many people who made individual donations, we were able to increase the capacity of the service in 2024/25. We were also able to distribute more than £45,000 in grants to people in need from the Household Support Grant.

During the year 2024/25, we received more than **4,000 contacts** from older people about welfare benefits and we provided benefits advice for **623 people**. As a result, we have raised additional income of **£1,700,468** for local residents.



In June 2024, Age UK Bexley took part in the London Legal Walk to fundraise for our Welfare Benefit Service

# Achievements (continued)

## Support at Home Service

This year we have set up a Support at Home Service in response to requests from our service users. The service offers support in clients' own homes and enables people who might be physically or mentally frail to get out and about in the community. Another important aspect of the service is ensuring someone's safety so that their Carer can take a much-needed break.

At the end of March 2025 we have 4 paid Support Workers and 17 clients

Here is some feedback from one of our clients:

*"When I first contacted Age UK Bexley, our family was facing a challenging situation. My mother had been diagnosed with Alzheimer's and dementia around two years earlier, and unfortunately, her condition was worsening. My father, her primary caregiver, was struggling, and although our family was taking turns to support him and provide him with respite, it was becoming increasingly unsustainable due to our work commitments.*

*My father was initially hesitant about having outside support at home, but with encouragement from Lisa and the family, he eventually agreed to it.*

*Our first Support Worker transformed everything in the most positive way. Her presence allowed my dad to relax and take the time he needed, while my mum enjoyed engaging visits with her – she clearly has a remarkable talent for working with this condition.*

*Since then, we've increased the level of care we receive from you and we have support two to three times a week. Each support worker brings a unique approach to my*

*mum's care, which is truly wonderful, and my dad is able to go out with full confidence during their visits, allowing him much-needed respite and enjoyment outside of his regular caregiving role.*

*This only begins to convey the impact Age UK Bexley has had on our lives. The entire service is outstanding and has been essential in allowing our family the time to relax and recharge as we support my mum through this challenging illness. So, thank you"*



An Age UK Bexley volunteer providing information at a community event in Sidcup

## A big thank you to all our supporters

We would like to say a really big "thank you" to everyone who has supported us with grants, donations and fund-raising this year, including:

The London Borough of Bexley, the Emmanuel Hospital Foundation, the Mercers Charitable Foundation, the B&Q Foundation, the Baily Thomas Charitable Fund, Frognaal Local Care Network, the National Lottery Community Fund, the East Wickham and Welling War Memorial Trust, Frognaal House, the Garfield Weston Foundation, the Hobson Charity, the Hodge Foundation, Limewood School, the London Marathon charitable trust, the Sir Jules Thorn charitable trust, Sky UK, the Robert McAlpine Foundation, Morrisons, the Masonic Charitable Foundation, Erith Rotary Club, the Rotary Club of Sidcup, Sidcup Partners BID, Bexley Rotary Club, the Old Bexley and Sidcup Labour Party, Sporting Club Thamesmead, TCE Ltd, the Wates Family Enterprise Trust, and the University of Greenwich.

We would also like to particularly thank everyone who has donated in memory of loved ones including; [Ray Barnes](#), [Terry Linsell](#), [David Pearson](#) and [Ronald Stubbs](#), plus the many individuals who have made personal donations (too many to list here). Without you we wouldn't be here, and we really appreciate your support.



# Future Plans



## We consider the following to be key future plans for the charity for 2025/26:

- Expand our Welfare Benefits Advice service by recruiting additional Advisors to help meet the growing demand and to provide advice on housing as well as benefits.
- Create an additional 50 Day Centre places per week to reduce the waiting list for Day Care.
- Digital Divide: continue to work with Age UK National in their Mind the Digital Gap campaign and with Bexley Council with the aim of making more council services/benefits accessible to people who do not have access to the internet.
- Carry out evaluations of all our services to ensure they are meeting our strategic aims and objectives.
- Continue to ensure compliance with the CQS (Charities Quality Standard) quality mark, the Age UK Quality of Information and Signposting and Quality of Advice Standards.
- Explore the option of opening another Befriending Café in Slade Green.
- Hold another "Ageing Well" event to celebrate the International Day of Older People in October.
- Explore the possibility of another Men's Group (possibly in the South of the Borough/Frognaal area, and possibly linked to fitness?) to relieve pressure on the Men in Sheds waiting list.
- Set up another Art Group for older people to meet the demand
- Explore the possibility of becoming the permanent leaseholders of the Belvedere Community Centre where our main offices are based, and to use the Centre to expand the support available to the local community.
- Set up additional fitness classes for older people in order to support them to improve their muscle strength and balance.
- Work with the local authority in order to make Bexley an "Age Friendly" borough.

# Financial review

## Overview of the year

The Charity received total income of £1,094,463 in the year, (2024 £925,012) with expenditure of £960,342 (2024 £830,918), resulting in a surplus of £121,451 (2024 £134,561) when taking into account the loss on investments of £12,670 (2024 gain of £40,467). Within the overall surplus, there was a £44,859 surplus related to restricted funds because of restricted income received in the year to be spent in the future year, in accordance with the terms of the grants (2024 deficit on restricted funds of £4,449).

Overall income has increased by £169,451, because of an increase in income from existing services, as detailed in note 5.

Expenditure increased by only £129,424 compared to the prior year and included an increase in staff costs of £105,394.

### Our funds

At 31 March 2025 funds totalled £825,054 of which £45,614 relates to restricted funds not available for general purposes and £100,000 relates to designated funds, as detailed in note 20.

£100,000 of unrestricted funds have been designated as a staff contingency fund. This has been set aside to cover the need to pay staff redundancies if the Charity had to close in the future. There is no expectation at this point that it will need to.

The previously reported designated disputed rent fund of £24,411 was released back to unrestricted reserves following approval by the Board of Trustees, where the dispute is considered to no longer exist.

There were £779,440 of unrestricted general reserves at the year end, of which £100,000 is designated, £71,369 related to tangible fixed assets and £352,004 related to fixed asset investments. The free reserves for general purposes is £256,067.

Financial governance regarding the management of funds identifies a minimum of three months operating costs should be retained to cover all eventualities in the event of closure and redundancy. Trustees are obliged under section 6, 2.5 of the current financial procedures to carry out an annual risk assessment including the calculation of all known liabilities, consideration of any action necessary to reduce risk, and the appropriateness of current reserves levels to cover those three months should they be required.

### Going concern

After making appropriate enquiries, alongside reviewing budgets and cash flow forecasts, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.



Age UK Bexley volunteers during our Volunteers' Week Celebration Event



# Risks and uncertainties

Risks and uncertainties currently facing the charity are noted in the table below. Mitigations and risk management were fully reassessed as part of the charity's Business Continuity Planning in June 2023.

The risk register was refreshed and updated and reviewed again in July 2023. Contingencies for infection control, resource redeployment and financial resilience were all put in place to assure our ability to maintain service delivery within controlled operational environments and a secure financial footing.

Risks	Mitigation
<p><i>Reliance on earned income from Day Care and other services.</i></p> <p>There is a risk of loss of revenue due to forced closure of our Day Care Centre and other services in the event of another Pandemic. However, Day care is very much in demand, particularly for clients with dementia, as other day care services in the borough, most of which are situated in residential and nursing care homes, have not yet re-opened following Covid-19.</p>	<p>The charity is aiming to diversify its sources of funding in order to reduce reliance on one source of income.</p> <p>Marketing and communications are also being updated with increased reach and better promotion of services and support.</p>
<p><i>Over dependence on grant funding</i></p> <p>The charity is quite dependent on grant funding for some of its core services. Most grants are short-term (2-5 years at most) and further funding has to be applied for elsewhere when the grants come to an end.</p>	<p>The Charity plans to introduce more social enterprise projects over the next few years in order to diversify its income base.</p>
<p><i>Rising Cost of Living</i></p> <p>The rising cost of living and increase in costs, in particular energy bills, present a risk to the charity for the coming year both in terms of our own cost pressures, and also in terms of loss of revenue from clients who may not be able to afford to pay for services and support.</p>	<p>The Charity intends to apply for funding to increase capacity to support people with income maximisation and applying for grants to help with utilities.</p> <p>Our involvement in the Pathways project (delivering Adult Social Care Assessments on behalf of the local authority) means that we are well placed to identify clients who would be entitled to receive financial support from the local authority, for example to access our day services, and to advise them accordingly.</p>
<p><i>Cyber Attack</i></p> <p>There is a risk of Cyber Attack with the potential for unexpected costs and the risk that the Charity may be unable to operate temporarily.</p>	<p>All personal client information and financial information is now held on cloud-based systems, not on the charity's own server. Cyber insurance in place since June 2024. Robust Business Continuity Plan in place.</p>

# Policies

## Fundraising

The charity remains mindful of its obligations under the Fundraising Code of Practice, with an undertaking to ensure the following:

- GDPR obligations have been applied at all times, and that the charity at no time has made unsolicited approaches unless express permission has been granted.
- The charity is registered with the Fund-raising regulator and has adopted the core fundraising principles set out in its Fundraising Code of Practice.
- It has not used the services of an external agency to support our fundraising activities but were it to do so would require adherence to the same national standards and/or registration with a recognised scheme.
- Monitoring of our fundraising activity during the year has not identified any practices that could be deemed as failing to meet those same national standards. However, further review as part of the Fundraising Action Plan will form part of our developing strategy for income development in the future.
- There were no complaints in relation to our fundraising activities during the year.
- Due to the restricted nature of our fundraising activity, we have been careful both to respect permission limitations central to our information governance and therefore only contacted those who have expressly said they are happy for us to do so. Our digital fundraising also applies our information governance and GDPR procedures in terms of the retention and use of any personal information that is given to the charity. Therefore, we have sought to ensure that no undue or unwanted pressure is applied to those who have given their support to the charity in the delivery and funding of its work.

## Safeguarding

Safeguarding adults at risk is at the heart of all we do. The Chief Executive is the Safeguarding Lead who has 32 years' experience in this field. All staff and volunteers undertake Safeguarding training as soon as possible after joining the organisation and this is refreshed regularly.

## Equality, Diversity and Inclusion

Age UK Bexley encourages and values diversity. We are committed to providing equality for all staff, volunteers, clients, and partners and we provide regular training on Diversity, Equity and Inclusion for staff and volunteers.

We aim to ensure that all our staff, volunteers and clients are valued and treated with dignity and respect. We want to encourage everyone to reach their potential.

We welcome our legal duty not to discriminate because of the Equality Act 2010 protected characteristics of age, disability, gender reassignment, marriage and civil partnership, pregnancy and maternity, race (including colour, nationality, and ethnic or national origin), religion or belief, sex (gender) and sexual orientation.

## Investments

The Trustees have an obligation to secure the best financial return (within the appropriate level of risk) to be spent on the charity's aims. Consequently, the Trustees are seeking long-term growth of capital and income over time as their investment objective.

We aim to spread our funds across a number of low and medium risk investments and are committed to investing in a responsible and ethical manner.



Fun activities at Sidcup Day Care Centre



# Structure, governance and management

## Constitution

The organisation is a charitable company limited by guarantee, incorporated on 2 July 2001, and registered as a charity. The company was established under a Memorandum of Association, which defined the objects and powers of the charitable company. It is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

## Method of appointment or election of Trustees

The appointment process is a robust process principally defined by the business, knowledge, and development needs of the organisation. Advertisements are placed through a range of online and social media in addition local business and community networks across the borough.

Where skills gaps occur, advertisements are targeted to ensure these are filled and the balance of skills, knowledge and expertise is maintained. Initial enquiries and applications must be made via the Chief Executive, with trustees being involved in the selection and appointment of successful candidates with support from the Senior Management team where appropriate.

## Policies adopted for the induction and training of Trustees

The Board of Trustees ensures that the composition and the breadth of experience of its members are sufficient for it to discharge its responsibilities. To these ends, the Board regularly reviews its composition and where necessary identifies new options for membership and skills. The charity has a trustee induction and training pack.

During the year the Trustees have been encouraged to keep up to date with wider sector knowledge and relevant Charity Commission guidance.

## Pay policy for senior staff

The Trustees, based on local market assessment, CPI and performance outturn, agree rates of pay for all staff including those in senior positions and sign off all staff salary increases.

## Organisational structure and decision-making

In accordance with the company's Articles of Association, the company has a Board of Trustees. The members of the Board are the company's directors for the purposes of company law and are the trustees of the charity for the purposes of charity law.

The Board of Trustees is responsible for the overall management and control of the charity. The Board of Trustees meets a minimum of 4 times a year.

The Board of Trustees delegate the day-to-day

responsibility for the provision of the services to the Chief Executive who manages the operations of the charity, supervises the senior management team, and ensures that the team continue to develop their skills and working practices.

## The Board consists of

The Chair of the charity, elected by members at the Annual General Meeting.

Nine additional members elected at the Annual General Meeting.

Persons co-opted until the conclusion of the Annual General Meeting provided this does not exceed one-third of the total number of members elected under the above categories.

The trustees who served during the year were as follows:

- A. Pang (Chair)
- E. Bettaney (appointed Nov 2024)
- L. Cashin
- M. Hamilton
- S. Holmes (Treasurer)
- A. Johnson
- B. Kozlowicz
- C. Pellicci
- T. Shah
- L. Weymouth

## Relationship with other charities

Age UK: As a local Age UK, Age UK Bexley works alongside Age UK National as a Brand Partner. Each Brand Partner is an independent organisation, a charity in its own right, but works closely with Age UK National and receives support from the national organisation in terms of policy and keeping up to date with issues that affect older people. We also receive funding from Age UK National for several of our services.

One Bexley: Age UK Bexley is part of One Bexley: a group of 8 local organisations who have come together with the aim of improving services for Bexley residents. We are currently working together on a project known as "Pathways", a contract with the local authority to undertake Adult Social Care Assessments and reviews for people with care and support needs, as well as Carers Assessments.

# Trustees' responsibilities

## Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP as revised in 2019;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit in reporting on the Charity's objectives and achievements on pages 3 – 10.

The reference and administrative details on page 38 form part of the Trustees' Report.

## Auditors

The auditors, UHY Hacker Young, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

## Small companies exemption

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:

*Aaron Pang*

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Mr Aaron Pang, Chair

Signed by:

*Alison Baker*

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Ms Alison Baker, Company Secretary

Date: 20 October 2025



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**Age UK Bexley**  
**(A company limited by guarantee)**

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**Independent Auditors' Report to the Trustees as a body of Age UK Bexley**

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**Opinion**

We have audited the financial statements of Age UK Bexley (the 'charity') for the year ended 31 March 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The trustee are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustee's report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustee's report has been prepared in accordance with applicable legal requirements.

**Age UK Bexley**  
**(A company limited by guarantee)**

**Independent Auditors' Report to the Trustees as a body of Age UK Bexley (continued)**

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustee's report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustee's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustee were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustee's report and from the requirement to prepare a Strategic report.

**Responsibilities of trustees**

As explained more fully in the Trustee's responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity through discussions with management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the operations of the charity, including the Companies Act 2006;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of noncompliance throughout the audit.

We assessed the susceptibility of the Charity's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.



**Age UK Bexley**  
**(A company limited by guarantee)**

**Independent Auditors' Report to the Trustees as a body of Age UK Bexley (continued)**

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance; and
- enquiring of management and representatives of Trustees as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. As a result there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:  
  
 02F6C72F3CEA48E...

**Allan Hickie BSc FCA (Senior statutory auditor)**

for and on behalf of  
**UHY Hacker Young**  
 Chartered Accountants  
 Statutory Auditors  
 Thames House  
 Roman Square  
 Sittingbourne  
 Kent  
 ME10 4BJ

Date: 23 October 2025

**Age UK Bexley**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**For the year ended 31 March 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	4	64,278	-	64,278	42,734
Charitable activities	5	797,825	206,307	1,004,132	865,597
Other trading activities	6	12,193	-	12,193	3,825
Investments	7	13,860	-	13,860	12,856
<b>Total income</b>		<b>888,156</b>	<b>206,307</b>	<b>1,094,463</b>	<b>925,012</b>
<b>Expenditure on:</b>					
Raising funds	8	2,541	-	2,541	3,512
Charitable activities	9	757,990	199,811	957,801	827,406
<b>Total expenditure</b>		<b>760,531</b>	<b>199,811</b>	<b>960,342</b>	<b>830,918</b>
<b>Net income before net (losses)/gains on investments</b>		<b>127,625</b>	<b>6,496</b>	<b>134,121</b>	<b>94,094</b>
Net (losses)/gains on investments		(12,670)	-	(12,670)	40,467
<b>Net income</b>		<b>114,955</b>	<b>6,496</b>	<b>121,451</b>	<b>134,561</b>
Transfers between funds	20	(38,363)	38,363	-	-
<b>Net movement in funds</b>		<b>76,592</b>	<b>44,859</b>	<b>121,451</b>	<b>134,561</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		702,848	755	703,603	569,042
Net movement in funds		76,592	44,859	121,451	134,561
<b>Total funds carried forward</b>		<b>779,440</b>	<b>45,614</b>	<b>825,054</b>	<b>703,603</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 25 to 42 form part of these financial statements.



Age UK Bexley  
(A company limited by guarantee)  
Registered number: 04244876


Balance sheet  
As at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	14	71,369	60,119
Investments	15	352,004	358,917
		<u>423,373</u>	<u>419,036</u>
<b>Current assets</b>			
Debtors	16	64,929	54,581
Investments	17	4,909	12,932
Cash at bank and in hand		394,934	246,568
		<u>464,772</u>	<u>314,081</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	18	(63,091)	(29,514)
		<u>401,681</u>	<u>284,567</u>
<b>Net current assets</b>			
		<u>825,054</u>	<u>703,603</u>
<b>Total net assets</b>		<u><u>825,054</u></u>	<u><u>703,603</u></u>
<b>Charity funds</b>			
Restricted funds	20	45,614	755
Unrestricted funds	20	779,440	702,848
		<u>825,054</u>	<u>703,603</u>
<b>Total funds</b>		<u><u>825,054</u></u>	<u><u>703,603</u></u>

The trustee acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustee and signed on their behalf by:

Signed by:  
  
0E368FB165D2455...  
**A. Pang**  
Chair of Trustees

Date: 20 October 2025

The notes on pages 25 to 42 form part of these financial statements.

Age UK Bexley  
(A company limited by guarantee)

Statement of cash flows  
For the year ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	22	148,240	21,643
Cash flows from investing activities			
Dividends, interests and rents from investments		13,860	12,856
Purchase of tangible fixed assets		(16,001)	(8,836)
Proceeds from sale of investments		14,088	64,545
Purchase of investments		(19,844)	(64,035)
Net cash (used in)/provided by investing activities		(7,897)	4,530
Change in cash and cash equivalents in the year		140,343	26,173
Cash and cash equivalents at the beginning of the year		259,500	233,327
Cash and cash equivalents at the end of the year	23	399,843	259,500

The notes on pages 25 to 42 form part of these financial statements



**Age UK Bexley**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**1. General information**

Age UK Bexley, the 'Charity' is a company limited by guarantee, registered in England and Wales. Its registered office is Belvedere Community Centre, Mitchell Close, Belvedere, Kent, England, DA17 6AA.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Bexley meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements. The Trustees are regularly reviewing the business model of the Charity with the Chief Executive Officer alongside reaching new funding agreements with funding bodies.

In making their assessment, the Trustees have considered the economic climate both within the UK and worldwide, the cost of living crisis and the current political instability, but still remain confident that the Charity is relatively protected from being adversely affected, and substantial funds available to the Charity support this.

In conclusion of the above, the Trustees have carefully considered whether the Charity remains to be a going concern and have concluded that there is sufficient evidence for them to remain a going concern.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Donated facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. On receipt, donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service. The value of services provided by volunteers has not been included in the financial statements, other than as described in accounting policy 2.4 Expenditure.

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**Age UK Bexley**  
**(A company limited by guarantee)**

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**Notes to the financial statements**  
**For the year ended 31 March 2025**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Volunteer costs include travelling, training and refreshments at meetings.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £2,500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

**Age UK Bexley**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**2. Accounting policies (continued)**

**2.7 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Occupied property improvements	- 2% straight line
Plant and machinery	- 4% - 10% straight line
Fixtures and fittings	- 25% straight line
Office equipment	- 25% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

**2.8 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Fair value is determined by the Charity's investment portfolio manager, using the market value of the listed investment shares at the Balance sheet date.

Current asset investments are those investments held which are expected to be liquidated within the next twelve months.

**2.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

**2.11 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

The Charity participates in a multi-employer defined benefit pension scheme classified as a 'last man standing' arrangement. The scheme is a defined benefit scheme in the UK, which provides benefits to some several non-associated participating employers. It is not possible for the Charity to obtain sufficient information to enable it to account for the plan as a defined benefit scheme, it therefore accounts for the plan as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.



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**Notes to the financial statements**  
**For the year ended 31 March 2025**

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**2. Accounting policies (continued)**

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Critical accounting estimates, assumptions and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees consider that there are two such significant judgements impacting on this year's financial statements:

**Multi-employer pension scheme**

As detailed in accounting policy 2.11, the Charity participates in a multi-employer defined benefit scheme. The scheme is classified as a 'last-man standing arrangement'.

The charity considers the scheme to be a defined contribution scheme in accordance with FRS 102, due to the inability to obtain sufficient information to identify the charity's share of underlying assets and liabilities. This judgement is made because the scheme's assets and liabilities are pooled and are not attributed to individual employers. If the charity were able to reliably determine its share of the scheme's assets and liabilities, a defined benefit accounting approach would be adopted.

The Charity has not been made aware of any withdrawal from the scheme by other participating employers and so no provision has been made in these accounts for any liabilities connected to the pension scheme.

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**Notes to the financial statements**  
**For the year ended 31 March 2025**

**4. Income from donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
<b>Donations</b>			
Donated facilities	49,454	49,454	27,130
Donations	14,824	14,824	15,604
	<u>64,278</u>	<u>64,278</u>	<u>42,734</u>
<i>Analysis of 2024 by fund</i>	<u>42,734</u>	<u>42,734</u>	

Donated facilities comprises premises occupied by the Charity during the year.

**5. Income from charitable activities by type of income**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Contract income	131,986	-	131,986	131,726
Grant income	205,645	206,307	411,952	356,050
Day centre income	401,508	-	401,508	327,744
Nail clipping income	33,295	-	33,295	31,798
Other income	25,391	-	25,391	18,279
	<u>797,825</u>	<u>206,307</u>	<u>1,004,132</u>	<u>865,597</u>
<i>Analysis of 2024 by fund</i>	<u>701,217</u>	<u>164,380</u>	<u>865,597</u>	

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**Notes to the financial statements**  
**For the year ended 31 March 2025**

**6. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Fundraising	12,193	12,193	3,825
<i>Analysis of 2024 by fund</i>	3,825	3,825	

**7. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Local listed investments	5,661	5,661	9,216
Foreign listed investments	2,978	2,978	1,288
Bank interest	5,221	5,221	2,352
	13,860	13,860	12,856
<i>Analysis of 2024 by fund</i>	12,856	12,856	

**8. Investment management costs**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Investment management fees	2,541	2,541	3,512
<i>Analysis of 2024 by fund</i>	3,512	3,512	



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**Notes to the financial statements**  
**For the year ended 31 March 2025**

**9. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total 2025 £</b>	<i>Total 2024 £</i>
Relief of elderly people in and around London Borough of Bexley	757,990	199,811	957,801	827,406
<i>Analysis of 2024 by fund</i>	636,785	190,621	827,406	

**10. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Relief of elderly people in and around London Borough of Bexley	788,663	169,138	957,801	827,406
<i>Analysis of 2024</i>	676,566	150,840	827,406	

**Analysis of direct costs**

	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Staff costs	741,420	636,026
Staff and agency costs	10,605	7,090
Volunteer costs	1,928	1,467
Materials and activities	34,710	31,983
	788,663	676,566

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**Notes to the financial statements**  
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**10. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Depreciation	4,751	8,094
Maintenance of premises	185	762
Rent and hire	86,212	65,135
Other premises costs	20,172	21,052
Technology costs	7,512	8,082
Legal and professional	1,649	-
Governance costs	4,410	4,380
Other costs	44,247	43,335
	<u>169,138</u>	<u>150,840</u>

**11. Auditors' remuneration**

The auditors' remuneration amounts to an auditor fee of £7,800 (2024: an independent examination fee of £3,630).

**12. Staff costs**

	<b>2025 £</b>	<i>2024 £</i>
Wages and salaries	658,661	563,392
Social security costs	50,894	45,091
Pension costs	31,865	27,543
	<u>741,420</u>	<u>636,026</u>

Included in wages and salaries are termination payments totalling £19,920.

The average number of persons employed by the Charity during the year was as follows:

	<b>2025 No.</b>	<i>2024 No.</i>
Contracted staff	28	23
Bank staff	8	9
	<u>36</u>	<u>32</u>

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**Notes to the financial statements**  
**For the year ended 31 March 2025**

**12. Staff costs (continued)**

The average headcount expressed as full-time equivalents was:

	<b>2025</b>	<i>2024</i>
	<b>No.</b>	<i>No.</i>
Contracted staff	19	17
Bank staff	2	2
	<u>21</u>	<u>19</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprises the Chief Executive Officer and the Senior Management Team. The total aggregate amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £68,209 (2023: £109,103).

**13. Trustee's remuneration and expenses**

During the year, no trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no trustee expenses have been incurred (2024 - £NIL).

**14. Tangible fixed assets**

	<b>Occupied property improvements £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Office equipment £</b>	<b>Total £</b>
<b>Cost</b>					
At 1 April 2024	28,680	42,010	5,815	20,532	97,037
Additions	1,975	6,533	756	6,737	16,001
At 31 March 2025	<u>30,655</u>	<u>48,543</u>	<u>6,571</u>	<u>27,269</u>	<u>113,038</u>
<b>Depreciation</b>					
At 1 April 2024	1,742	12,972	4,090	18,114	36,918
Charge for the year	560	1,938	371	1,882	4,751
At 31 March 2025	<u>2,302</u>	<u>14,910</u>	<u>4,461</u>	<u>19,996</u>	<u>41,669</u>



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**Notes to the financial statements**  
**For the year ended 31 March 2025**

**14. Tangible fixed assets (continued)**

	Occupied property improvements £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
<b>Net book value</b>					
At 31 March 2025	28,353	33,633	2,110	7,273	71,369
<i>At 31 March 2024</i>	<i>26,938</i>	<i>29,038</i>	<i>1,725</i>	<i>2,418</i>	<i>60,119</i>

**15. Fixed asset investments**

	Listed investments £
<b>Valuation</b>	
At 1 April 2024	358,917
Additions	19,844
Disposals	(13,170)
Revaluations	(13,587)
At 31 March 2025	352,004

**16. Debtors**

	2025 £	2024 £
Trade debtors	61,837	54,161
Prepayments	3,092	420
	64,929	54,581

**17. Current asset investments**

	2025 £	2024 £
Unlisted investments (liquid)	4,909	12,932

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**Notes to the financial statements**  
**For the year ended 31 March 2025**

**18. Creditors: Amounts falling due within one year**

	<b>2025</b>	<i>2024</i>
	<b>£</b>	<b>£</b>
Trade creditors	4,351	<i>14,215</i>
Other taxation and social security	13,285	<i>11,099</i>
Other creditors	733	-
Accruals and deferred income	44,722	<i>4,200</i>
	<u>63,091</u>	<u><i>29,514</i></u>

	<b>2025</b>	<i>2024</i>
	<b>£</b>	<b>£</b>
Deferred income at 1 April 2024	-	<i>10,000</i>
Resources deferred during the year	37,850	-
Amounts released from previous periods	-	<i>(10,000)</i>
	<u>37,850</u>	<u><i>-</i></u>

Deferred income at 31 March 2025 related to operational grant funding received in advance in relation to the following year.

**19. Financial instruments**

	<b>2025</b>	<i>2024</i>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>399,843</u>	<u><i>259,500</i></u>

Financial assets measured at fair value through income and expenditure comprise fixed asset investments, and cash at bank and in hand.

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**Notes to the financial statements**  
**For the year ended 31 March 2025**

**20. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 April 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Gains/ (Losses) £</b>	<b>Balance at 31 March 2025 £</b>
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Staff contingency	50,000	-	-	50,000	-	100,000
Disputed rent	24,411	-	-	(24,411)	-	-
	<u>74,411</u>	<u>-</u>	<u>-</u>	<u>25,589</u>	<u>-</u>	<u>100,000</u>
<b>General</b>						
General funds	568,318	888,156	(755,780)	(79,953)	(12,670)	608,071
Fixed asset fund	60,119	-	(4,751)	16,001	-	71,369
	<u>628,437</u>	<u>888,156</u>	<u>(760,531)</u>	<u>(63,952)</u>	<u>(12,670)</u>	<u>679,440</u>
<b>Total Unrestricted</b>	<u>702,848</u>	<u>888,156</u>	<u>(760,531)</u>	<u>(38,363)</u>	<u>(12,670)</u>	<u>779,440</u>
<b>Restricted funds</b>						
Befriending cafes fund	-	54,700	(77,497)	29,812	-	7,015
Day centre Fund	-	5,000	(5,010)	10	-	-
Welfare advice fund	-	32,500	(28,362)	4,276	-	8,414
Functional fitness and fitness activities fund	-	67,314	(37,129)	-	-	30,185
Men in sheds project	-	46,793	(50,719)	3,926	-	-
Tai Chi	755	-	(1,094)	339	-	-
	<u>755</u>	<u>206,307</u>	<u>(199,811)</u>	<u>38,363</u>	<u>-</u>	<u>45,614</u>
<b>Total of funds</b>	<u><u>703,603</u></u>	<u><u>1,094,463</u></u>	<u><u>(960,342)</u></u>	<u><u>-</u></u>	<u><u>(12,670)</u></u>	<u><u>825,054</u></u>



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**Notes to the financial statements**  
**For the year ended 31 March 2025**

**20. Statement of funds (continued)**

**Purposes of Designated funds**

**Staff contingency:** These funds have been set aside to cover the need to pay staff redundancies, if the Charity had to close in the future. The Trustees approved the increase of the fund from £50,000 to £100,000, following an internal review of its current employees and their contractual rights.

**Disputed rent:** These funds were set aside while there existed a contingent liability in respect of a rent dispute with the landlord of a previously rented property. The Trustees approved the release of these funds back to general funds, following a review of the disputed rent case concluding the contingent liability no longer existed.

**Purposes of Restricted funds**

**Transfers:** Transfers to restricted funds, from unrestricted funds, are made to reflect the Charity's contributions to individual projects.

**Befriending cafés fund:** to record funding and expenditure for the Befriending Cafes project in Bexley. During the year restricted income for the project was received from the Mercers Charitable Trust, The Baily Thomas Charitable Fund, Hodge Foundation, Garfield Weston, The Robert McAlpine Foundation, The Hobson Charity, the East Wickham and Welling War Memorial Trust, and The National Grid. The amounts received for the project were fully spent during the year, other than for Baily Thomas, Robert McAlpine, the East Wickham and Welling War Memorial Trust and the Hodge Foundation, with the amounts carried forward to be spent in the following year.

**Day Centre fund:** to record fund and expenditure for day centre improvements. £5,000 was awarded from the B&Q foundation during the year and has been fully spent.

**Welfare Advice fund:** to record fund and expenditure for the the Welfare Advice Service. During the year restricted income was received from the Emmanuel Hospital (via Age UK National) and the National Lottery. The amounts received from Emmanuel Hospital were fully spent during the year. National Lottery amounts carried forward are to be spent in the following year.

**Functional fitness and fitness activities fund:** to record funding and expenditure for operated fitness activities. Funding was received from the Frognal Local Care Network (via BVSC), the Mercers Charitable Trust and the London Marathon Foundation. The amounts received from Mercers Charitable Trust were fully spent during the year. Frognal Local Care Network and London Marathon Foundation amounts carried forward are to be spent in the following year.

**Men in Sheds project:** funded by the National Lottery, with funds fully spent in the year.

**Tai Chi:** funded by WG Edwards and Boost, with funds fully spent in the year.

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**20. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2023</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Gains/ (Losses)</i> £	<i>Balance at 31 March 2024</i> £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Staff contingency	50,000	-	-	-	-	50,000
Disputed rent	24,411	-	-	-	-	24,411
	<u>74,411</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>74,411</u>
<b>General</b>						
General funds	430,050	760,632	(632,203)	(30,628)	40,467	568,318
Fixed asset fund	59,377	-	(8,094)	8,836	-	60,119
	<u>489,427</u>	<u>760,632</u>	<u>(640,297)</u>	<u>(21,792)</u>	<u>40,467</u>	<u>628,437</u>
<b>Total Unrestricted funds</b>	<u>563,838</u>	<u>760,632</u>	<u>(640,297)</u>	<u>(21,792)</u>	<u>40,467</u>	<u>702,848</u>
<b>Restricted funds</b>						
Mercer	-	49,200	(58,728)	9,528	-	-
MIS-CBT	-	10,455	(24,445)	13,990	-	-
Groundworks	1,096	-	(1,096)	-	-	-
Handy Person	-	40,000	(40,121)	121	-	-
Tai Chi	-	1,850	(762)	(333)	-	755
National Lottery	2,501	-	(2,516)	15	-	-
William Kendall	1,333	-	(7,000)	5,667	-	-
Cost of Living-NL	-	12,382	(12,385)	3	-	-
Winter Health	-	1,000	(1,262)	262	-	-
Emanuel Hospital	274	9,375	(5,487)	(4,162)	-	-
Cafe's National Grid	-	11,000	(2,800)	(8,200)	-	-
London Catalyst	-	3,000	(3,595)	595	-	-
LCY Community	-	3,000	(2,838)	(162)	-	-
MIS-National Lottery	-	23,118	(27,586)	4,468	-	-
	<u>5,204</u>	<u>164,380</u>	<u>(190,621)</u>	<u>21,792</u>	<u>-</u>	<u>755</u>

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**Notes to the financial statements**  
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**20. Statement of funds (continued)**

<b>Total of funds</b>	<b>569,042</b>	<b>925,012</b>	<b>(830,918)</b>	<b>-</b>	<b>40,467</b>	<b>703,603</b>
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**Purposes of Restricted funds**

The grant makers have specified that the funds are used for the following purposes:

**Mercer:** to provide funding for the 'Bexley Befriending Cafe's' project. The fund was fully spent during the year

**Men in Sheds:** to cover the salary of a full time project worker and running costs. The fund was fully spent during the year

**Groundworks:** to provide funding for the 'Active Living - Walking Cafe Project'. The fund was fully spent during the year

**Handy Person:** The Age UK Cost of Living fund grant covers start up costs for the Handyperson Service and the Belvedere Day Centre. The fund was fully spent during the year.

**Tai Chi:** to provide and improve overall fitness & balance.

**National Lottery:** this grant from National Lottery Awards for All provided funding for Rosemary Café for older people with Dementia. The fund was fully spent during the year.

**William Kendall:** to provide funding for the development of digital projects. The fund was fully spent in the year.

**Cost of Living-National Lottery:** provides funding for our Welfare Benefits Advice service. The fund was fully spent in the year

**Winter Health:** to provide funding for Winter Health including Digital Drop-in/Café (Active Living). The fund was fully spent in the year.

**Emanuel Hospital:** provides funding for our Welfare Benefits Advice service. The fund was fully spent in the year.

**Cafe's National Grid:** to provide funding for the 'Bexley Befriending Cafe's' project. The fund was fully spent during the year

**London Catalyst/LCY Community:** to provide funding for the 'Bexley Befriending Cafe's' project. The funds were fully spent during the year.

**Men in Sheds - National Lottery:** to provide funding towards the Rosmary Cafe for one year. The funds were fully spent during the year.

**21. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Tangible fixed assets	71,369	-	71,369
Fixed asset investments	352,004	-	352,004
Current assets	419,158	45,614	464,772
Creditors due within one year	(63,091)	-	(63,091)
<b>Total</b>	<b>779,440</b>	<b>45,614</b>	<b>825,054</b>

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**Notes to the financial statements**  
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**21. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	60,119	-	60,119
Fixed asset investments	358,917	-	358,917
Current assets	313,326	755	314,081
Creditors due within one year	(29,514)	-	(29,514)
<b>Total</b>	<b>702,848</b>	<b>755</b>	<b>703,603</b>

**22. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2025 £</b>	<b>2024 £</b>
Net income for the year (as per Statement of Financial Activities)	121,451	134,561
<b>Adjustments for:</b>		
Depreciation charges	4,751	8,094
Gains/(losses) on investments	12,669	(40,467)
Dividends, interests and rents from investments	(13,860)	(12,856)
Increase in debtors	(10,348)	(27,310)
Increase/(decrease) in creditors	33,577	(40,379)
<b>Net cash provided by operating activities</b>	<b>148,240</b>	<b>21,643</b>

**23. Analysis of cash and cash equivalents**

	<b>2025 £</b>	<b>2024 £</b>
Cash in hand	394,934	246,568
Cash investments	4,909	12,932
<b>Total cash and cash equivalents</b>	<b>399,843</b>	<b>259,500</b>



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Notes to the financial statements  
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24. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	246,568	148,366	394,934
Liquid investments	12,932	(8,023)	4,909
	<u>259,500</u>	<u>140,343</u>	<u>399,843</u>

25. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. Contributions totalling £733 (2024: £Nil) were payable to the fund at the balance sheet date and are included in other creditors.

The Charity is a member of a multi-employer scheme, as detailed in accounting policy 2.11.

A full actuarial valuation for the scheme was carried out at 30 September 2023. This valuation showed assets of £514.9m, liabilities of £531.0m and a deficit of £16.1m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

**Deficit contributions:**

From 1 April 2025 to 31 March 2028: £2,100,000 per annum

Unless a concession has been agreed with the Trustee, the term to 31 March 2028 applies.

The scheme’s previous valuation was carried out with an effective date of 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

**Deficit contributions:**

From 1 April 2022 to 31 January 2025: £3,312,000 per annum

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the Charity has agreed to a deficit funding arrangement the Charity would recognise a liability for the obligation. The amount recognised would be the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value would be calculated using the discount rate of 4.84% (2024: 5.31%). The unwinding of the discount rate would be recognised as a finance cost.

The Charity's present value of the obligation under the recovery plan referred to above as at 31 March 2025 has been valued at £455 (2024: £119).

Age UK Bexley  
(A company limited by guarantee)

Notes to the financial statements  
For the year ended 31 March 2025

26. Operating lease commitments

At 31 March 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	4,570	7,320
Later than 1 year and not later than 5 years	-	8,640
	<u>4,570</u>	<u>15,960</u>

27. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

# Reference and administrative details

## Trustees

A. Pang, Chair  
 E. Betteney (appointed 18 November 2024)  
 S. Bulleyment (appointed 3 April 2025)  
 L. Cashin  
 A. Hamiton  
 S. Holmes, Treasurer (resigned 31 March 2025)  
 A. Johnson (resigned 31 May 2025)  
 B. Kozlowicz  
 C. Pellicci  
 T. Shah (resigned 23 August 2025)  
 L. Weymouth (resigned 8 July 2025)

## President

Mayor of Bexley

## Company registered number

04244876

## Charity registered number

1088399

## Registered office

Belvedere Community Centre  
 Mitchel Close  
 Belvedere  
 Kent  
 DA17 6AA

## Company secretary

A. Baker

## Chief executive officer

A. Baker

## Auditors

UHY Hacker Young  
 Chartered Accountants  
 Statutory Auditors  
 Thames House  
 Roman Square  
 Sittingbourne  
 Kent. ME10 4BJ

## Bankers

Barclays Bank plc  
 6 Market Place  
 Bexleyheath  
 Kent. DA6 7DY

The Trustees present their annual report together with the financial statements of the company for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a Directors' report under Company Law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) revised 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.