



Age UK Bexley

(A company limited by guarantee)

Trustees' Report and Financial Statements

For the year ended 31 March
2022

Registered number: 04244876

Charity number: 1088399

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Message from our Chair



Welcome to the Age UK Bexley Annual Report 2021/2022. I hope you enjoy reading the report which has a new style and layout. The content includes a section on our many achievements during a very difficult year. COVID proved to be challenging as face to face services had to be stopped for a while. Staff worked hard to maintain contact and support our service users during this period. I am pleased to say most services were back up and running by the summer. The report also includes a section outlining the plans we have for the future. We are looking at ways we can support our service users during 2022/2023 with increasing energy bills and the rising cost of living.

Our CEO, Guy Stevenson, left the organisation in November 2021 and I would like to thank him for his commitment to the organisation during the years he was CEO. Lin Gillian, an experienced Charity Consultant, was engaged as an interim until a new CEO could be appointed. The new CEO, Alison Baker, is now in post at the time this Annual Report is printed. I am also pleased to welcome two new members to the Board of Trustees.

Finally I would like to thank all our staff, volunteers and trustees for their contribution towards the achievements you will read about in the following pages.

Geraldine Powell
Chair

The Trustees present their annual report together with the audited financial statements of the company for the year 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) revised 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (March 2018).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

What we do

Who we are

Age UK Bexley is an independent local charity. We've been working in the local community to help older people for 30 years. We have 30 dedicated staff and over 120 volunteers helping us to deliver services and activities for older people in Bexley.

Our Mission and Values

For all older people living in Bexley, Age UK Bexley aims to:

- Reduce social isolation and loneliness
- Improve self-confidence and independence
- Improve health and wellbeing

As a charity working at community level with older people in Bexley, we value diversity and aim to support older people from all sections of our community. We strive to make our services and activities inclusive, safe spaces for those from minority ethnic backgrounds, people who identify as LGBTQIA+, people living with disabilities, and refugees.

Thank you

What we do is only possible thanks to the support we receive from our community – individual supporters, local organisations and businesses and those who dedicate their time to volunteer with us.

Reduce social
isolation and
loneliness

Improve self-
confidence and
independence

Improve health
and wellbeing



Objectives

Primary objective: To improve the quality of life for older people in the London Borough of Bexley by providing information, services, and support.



Objective 1: Our interventions ensure the health and wellbeing for those accessing them is improved



Objective 2: Social isolation and loneliness are reduced for those accessing our services and support



Objective 3: Self-confidence and independence are increased through the use of our resources and specialist help



Objective 4: That our operations and delivery mechanisms continue to be financially robust, safe and client centred



Objective 5: That as an average those using our services and support identify the charity as "good" in how and where it has met their needs

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Strategies for achieving objectives

Strategic priorities for the year 2021/22 were influenced considerably by issues and changes forced on the charity by the Covid-19 pandemic and its impact on how and where we worked. Some of our face-to-face activities were still suspended for part of the year and some staff were furloughed. We are grateful to our funders who continued to support us during this difficult time. Their support was important in ensuring that we could continue to operate as an independent organisation. We are also grateful to our staff and volunteers, whose flexibility and commitment enabled us to adapt our services to meet the changing environment in which we were operating.

By the end of March 2022, we were able to resume face to face activities throughout all our projects and services, with risk management methods that were agreed with funders, public health officials and staff delivering the services.

Objectives (continued)

Main activities undertaken to further the charity's purposes for the public benefit

In order to deliver public benefit in line with these aims, Age UK Bexley provides the following services:

Information and Signposting – our Information Gateway service offers a point of entry into the service in addition to supporting local need for information and support in later life.

Welfare Benefits Advice – undertaking benefit checks and assisting with completing claim forms in order to maximise income.

Befriending – Visiting services provided by volunteers reducing social isolation and loneliness for older people.

Day Centres – including Dementia Support Services, Nursing Day Care, Standard Day Care, Respite Services, Day Care at Home providing social, physical, and cognitive support to a range of ages and needs.

Nail Cutting Service - providing basic foot care to people of 50 years and above, including those with diabetes.

Men in Sheds - providing small engineering and socially entrepreneurial activities for older men.

Community Development programme - Building support and community-based resources including Befriending Activities and Fitness Groups that to encourage social connectivity and good physical and mental health.

Volunteering - volunteering roles for anyone over the age of 18 to help the charity support older people in their homes, our in-house services and other community settings.

Adult Social Care Transformation – As part of our consortium partnership with One Bexley we undertake care act assessments and reviews on behalf of the borough's Adult Social Care service.

Representation and Influencing - representing the interests of older people in the borough with decision-makers and other organisations.



Achievements

Befriending Cafes

All the Befriending Cafes were closed between April and July 2021 due to Covid lockdown. We held a weekly Zoom meeting for the Crayford cafe members and a Zoom meeting every Tuesday which was open to anyone, but this was not well-attended. One of the volunteers made weekly wellbeing calls to the members of all the Cafes to check on their welfare.

In June 2021 we opened the Welling Café again. This was welcomed by members and lots of people came back. Most of the members of the Welling Café are women so we started a men's group at Welling on a Wednesday afternoon. This was slow to build, but numbers have gradually increased.

Our Crayford Café opened again in November 2021 when the community room at the library reopened. Our original volunteers did not want to return, but we managed to recruit 2 new volunteers.

In September 2021 we opened a new Café in Erith Morrisons. In February 2022, Morrisons decided they

needed the space and the Café had to close, but we were able to reopen it in May 2022 at the Belvedere community centre.

In January we opened the Bexleyheath Café at Geddes place. The groups numbers have grown and continue to do so.

We opened a new Cafe in Sidcup in the Holy Redeemer Church in March 2021. This has since relocated to Blackfen Community Library.

So at the end of March 2022 we had a Café open 4 days a week. This increased to 5 days a week when we were able to open the Belvedere Café in May 2022.

We carried out an evaluation of the Cafes and asked all attendees to complete an anonymous questionnaire.

Responses are summarised below.



94% said their sense of wellbeing had improved



76% said their confidence had improved



94% said they felt less isolated



82% said it had helped to maintain their independence



86% said they felt less lonely



68% rated the services as "excellent" and **32%** as "good"

Attendance

In total, 122 people attended the Cafes between April 2021 and March 2022. There were a total of 139 sessions, and 1492 attendances. Attendees' ethnic groups were recorded as follows: White British 86%; White European: 1%; Asian: 2%; Black British: 1%; Unknown: 10%. Gender: Female: 75%; Male: 24%; Unknown: 1%.

Achievements (continued)

Befriending Cafes (continued)

Comments about the benefits of the Café:

"Something to look forward to"

"I can meet more people"

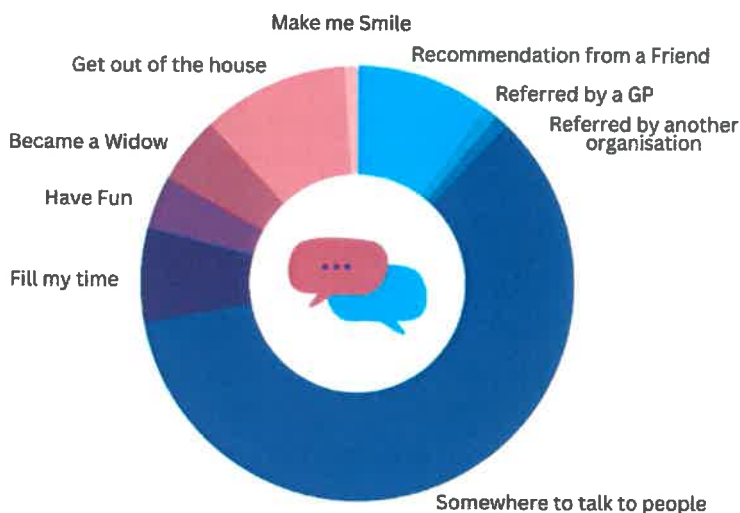
"Great benefit, appreciate clubs"

"It has made such a difference and I always look forward to it"

"It is very uplifting being with a group of likeminded people. The organizer is very up to date and interested in everything which makes for an interesting morning and enjoyable"

"Carole is a great leader. Carole and volunteers are all friendly and work hard to keep us entertained. Carole's quizzes are renowned"

Befriending Cafes- Reasons for Attending



Men in Sheds

Men in Sheds Bexley is a community group for retired men over 50 to come together, make things and most importantly have fun! We are based in the grounds of Christ Church Erith, just behind the church hall. Men in Sheds is a service run by Age UK Bexley.

After the 3rd national lockdown, in person sessions at the Shed recommenced in April 2021. During April and May, the Shed still had restrictions in place, operating in smaller groups spread over the week. The digital zoom meeting ran until May 2021. During June 2021, the Shed became fully operational again after many of the covid restrictions were dropped. 190 in person sessions were delivered with a total of 985 attendances (between 41 clients). During this year, Men in Sheds secured extended funding from the City Bridge Trust to cover August 2021 - July 2023.

Many of the activities planned at Men in Sheds during this year focused on getting back to normal and encouraging people to come into the project. Multiple socials were arranged from meals out, a Christmas social and a beer tasting session with Bexley Brewery. Achievements from this year include:

- Completing the community garden space at the primary workshop at Christ Church Erith.

- Delivering a family friendly workshop at The Exchange Erith in partnership with Groundwork London. Bird and bug boxes made in the session will go into the Erith Riverside Gardens once completed.
- Increasing the shed's capacity by recruiting a small team of volunteers. Membership and volunteers were also given an opportunity to have first aid training. 11 participants in the project now have Emergency First Aid at Work training.



Achievements (continued)

Fitness Activities



Cycling Club

After months of delays due to Covid lockdowns, the Cycling Club commenced in April 2021. The club delivered 36 sessions over the course of the year with a total of 72 attendances. During mid-December 2021 to mid-March 2022, the rides paused for winter. In a survey conducted in January 2022, 100% of clients surveyed marked the club (quality of rides, communication, ease when joining) as "good" to "excellent".

Despite the positive feedback, riders per session were low. In March 2022, the Club partnered with Bexley Council's Road Safety Team and Sustrans to engage more people to the weekly rides. Bexley Council ran a four-week beginner course for three clients. We also ran two "Try a Ride" sessions in Thamesmead and Danson Park in order to tackle some of the barriers to cycling. These sessions allowed prospective clients to try cycling and different types of bikes (electric, trikes, hand-operated) before taking the plunge to buy or rent. Over the course of the two sessions 27 people attended.



Walking Groups

The Danson Park walking group recommenced in April 2021, running fortnightly walks. In November 2021, the group switched to weekly sessions. Over the course of the year the group delivered 34 walks with a total of 273 attendances (29 clients attended). The Lesnes

Abbey walking group ran two sessions in May 2021. However, with poor attendances and lack of capacity of the lead volunteer, this group was put on pause and opened again in May 2022.



Fitmove

The in-person Fitmove class recommenced in June 2021 in the new venue of Belvedere Community Centre. 37 classes were delivered, with a total of 170 attendances (16 clients).

45 digital Fitmove sessions were delivered, with a total of 384 attendances (18 clients).



Tai Chi

The Tai Chi class recommenced in June 2021 in the new venue of Belvedere Community Centre. The class was suspended between November 2021 -January 2022. 30 classes were delivered during the year, with a total of 96 attendances (8 clients).



Achievements (continued)

Day Care

After months of waiting, our new wet room was installed in the Enhanced Day Centre in June 21.

Dementia day care was successfully launched in September 2021 for 2 days a week. We opened with a group of private clients, but once the local authority had inspected the premises they started to make referrals. We are still working to full capacity with a waiting list. We had specialist help from The Alzheimer's Society regarding appropriate signage, colours for the decorations and seating. Staff also received Dementia Interpreter Training to help identify client behaviours and how to soothe and comfort people.

When government guidelines for COVID started to relax we were able to increase our client numbers from 15 – 18 and most recently after a further inspection from public health back to full capacity of 20 clients per day.

During the period of the pandemic when client numbers were low we were able to change the way in which we bought and prepared meals. We stopped using our regular supplier Brakes who provided us with precooked meals and started to shop at Bookers and Morrisons and cook from scratch. This has been received very positively by everyone and gives us the chance to experiment with other meal options.

Throughout the pandemic we were able to stay open. Due to the hard work of the staff and with strict adherence to our risk assessments, guidelines, policies, and procedures we managed to stay infection free. This was a great achievement considering the virulence of Covid.

During the 12 months from April 2021 to March 2022, 125 people attended the Day Centre and a total of 3664 attendances were recorded at 261 sessions. Ethnicity of attendees was as follows: White British: 80%; White European: 2%; White Irish: 1%; Asian/Asian British: 3%; Black/Black British: 6%; Other: 2%; Unknown: 6%. Gender: Female: 56%; Male: 44%. Age ranges: 55-64: 2%; 65-74: 14%; 75-84: 36%; 85-94: 40%; 95-104: 8%.

Nail Cutting

During the pandemic, we stopped providing a home visiting nail cutting service and we have decided not to resume home visits at this time. However, we have continued to offer appointments at 2 clinics per week at Sidcup and 1 per week at Belvedere.

As the threat of pandemic decreased, we increased the appointments available in the clinic in July 2021 to 14 per day. Our infection control and prevention procedures remained high and there were no incidents of Covid 19 in the service.

402 clients used the service during the year. 154 sessions were held with 1377 attendances.



Information Gateway Service

21-22 was a mixed year for the I&A Service. Most volunteers were still working from home and some decided not to continue volunteering for us. We therefore saw a marked reduction in the number of calls we were able to answer. However, we had a number of volunteers who carried out welfare/wellbeing checks by telephone for people we knew lived alone and were at particular risk of isolation during lockdown.

During the year, 943 people contacted us for Information and we had a total of 2588 contacts with those clients. We carried out a quality assurance survey during the year. 100% of people surveyed were satisfied with the outcome of their conversation with the Information Gateway Service. So, although this was a very challenging period for the service it is evident that we still maintained a good standard of information provided.

Welfare Benefits

During this year, the Welfare Benefit Team continued to provide people with a quality service, albeit in different ways. For most of this period we could not carry out home visits, but the service was offered on the telephone and online and some people came into the office where we had a high level of infection control which a safe environment. We lost one member of staff in early 2022, and did not manage to replace her until May 2022, but we still managed to provide benefits advice for 380 clients, 153 male and 227 female, over the year, and to raise additional annual income of £722,931.80 for local residents.

Ethnicity of people supported: WB: 83%; WE: 1%; WI: 1%; WO: 4%; Asian: 2%; Black/BB: 3%; Mixed/Other: 2%; Unknown: 4%.

Volunteering

Over the year, a total of 104 volunteers worked for us, 53 of whom were new in the year 2021-22.

Achievements (continued)



One to one befriending

In April 2021 the service was still operating as a telephone-based service. This continued to the end of January 2022. Home visits resumed as from February 2022 if clients and befrienders agreed after carrying out a new risk assessment.

We continue to receive many new referrals for befriending, but we have not had as many volunteers

coming forward to support people. This has created a long waiting list.

All clients that do have a befriender are all happy with the support they are receiving.

Over the year 33 clients benefited from the service and 26 volunteers worked for us in total.



75% said their sense of well-being had improved since the volunteer started visiting*.



88% said they felt less isolated



81% said they felt less lonely



69% rated the services as "excellent" and **31%** as "good"

* Of those who answered "no" to this question, in some cases it was because their overall health had deteriorated in that time

Future Plans



We consider the following to be key future plans for the charity, some of which are already in progress.

older people to come during the winter to avoid having their heating on all day

For 2022/23:

- Move the Crayford Café to a larger venue to accommodate more people.
- Open a new weekly Digital Café to help older people who are digitally excluded to access the internet.
- Open a new weekly Café for people with Dementia and their Carers.
- Start a weekly lunch club for isolated older people
- Look into the possibility of a new Café in Thamesmead.
- Apply for funding to start a Community Choir
- Apply for funding to expand the Welfare Benefits Advice service, possibly to include debt and housing advice as well as benefits, and to increase our capacity to support people through the cost of living crisis
- Look into the possibility of creating more Day Centre places for people with dementia by opening the Day Centre at weekends.
- Look into how we can improve transport options/provide better and more reliable transport for people who want to access our day centre and community cafes.
- Look into how we can provide "warm spaces" for

For 2023/24:

Consider starting social enterprise projects to meet demand from clients:

- Support workers to provide a sitting service and to help with cleaning, shopping, getting people out and about.
- Handyperson service.
- Gardening Service.
- Wheelchair hire service.
- Hot meals service.

Financial review

Overview of the year

The Charity received total income of £662,963 in the year, with expenditure of £676,601 resulting in a budgeted deficit of £12,458 when taking into account gains on investments of £1,180. Of this deficit £10,112 related to restricted funds as a result of restricted income received in prior years being spent in accordance with the terms of the grants.

Overall income has decreased by £14,687 which predominately relates to a decrease in the Government grants due to the COVID-19 pandemic and other grants which were received in the prior year. However this has been offset by significant increased in income from the Day Centre and contract income as a result of facilities returning to pre pandemic attendance levels combined with a change in pricing structure.

As expected expenditure has increased by £76,201 compared to the prior year financial statements as the charity has continued to invest in its services and in particular its staff to not only recognise their hard work but ensure that services continue to be delivered to our beneficiaries.

Our funds

At 31 March 2022 funds totalled £556,446 of which £14,913 relates to restricted funds not available for general purposes and £74,411 relates to designated funds, as detailed in note 19. £50,000 of unrestricted funds have been designated as a staff contingency fund.

This has been set aside to cover the need to pay staff redundancies in the event that the charity had to close in the future. There is no expectation at this point that it will be needed in the coming year or in the near future. A further £24,411 was designated within the year to cover the costs of disputed rent payment from a previous property.

There were £467,122 of unrestricted general reserves at the year end, of which £67,264 related to fixed assets and £358,659 related to fixed asset investments. The free reserves for general purposes is £41,199. This is lower than the three months reserves the charity aims to hold, however Trustees recognise that the investment portfolio could be liquidated should this be required.

Financial governance regarding the management of funds identifies a minimum of three months operating costs should be retained to cover all eventualities in the event of closure and redundancy. Trustees are obliged under section 6, 2.5 of the current financial procedures to carry out an annual risk assessment including the calculation of all known liabilities, consideration of any action necessary to reduce risk, and the appropriateness of current reserves levels to cover those three months should they be required.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.



Risks and uncertainties

Risks and uncertainties currently facing the charity are noted in the table below. Mitigations and risk management were fully reassessed as part of the charity's Business Continuity Planning in March 2021.

The risk register was refreshed and updated and reviewed again in August 2022. Contingencies for infection control, resource redeployment and financial resilience were all put in place to assure our ability to maintain service delivery within controlled operational environments and a secure financial footing.

Risks	Mitigation
<p>Impact of Covid-19</p> <p>Despite the financial risks associated with the impact of the Covid-19 Crisis, in particular the loss of revenue from Foot Care and Day Care Services, the charity has come through this and is now starting to build its income again. Day care is very much in demand, particularly for clients with dementia, as other day care services in the borough, most of which are situated in residential and nursing care homes, have not yet re-opened following the pandemic.</p>	<p>As a result of having to adapt our ways of working during the pandemic, the charity has fully digitalised its IT and operating systems, with cloud-based access supported by renewed hardware and data management systems to enable staff to work from home when needed.</p> <p>Marketing and communications have also been updated with increased reach and better promotion of services and support through a range of access points for beneficiaries.</p>
<p>Over dependence on grant funding</p> <p>The charity is quite dependent on grant funding for some of its core services. Most grants are short-term (2-5 years at most) and further funding has to be applied for elsewhere when the grants come to an end.</p>	<p>The Charity plans to introduce more social enterprise projects over the next few years in order to diversify its income base.</p>
<p>Rising Cost of Living</p> <p>The rising cost of living and increase in costs, in particular energy bills, present a risk to the charity for the coming year both in terms of our own cost pressures, and also in terms of loss of revenue from clients who may not be able to afford to pay for services and support.</p>	<p>The Charity intends to apply for funding to increase capacity to support people with income maximisation and applying for grants to help with utilities.</p> <p>Our involvement in the Pathways project (delivering Adult Social Care Assessments on behalf of the local authority) means that we are well placed to identify clients who would be entitled to receive financial support from the local authority, for example to access our day services, and to advise them accordingly.</p>
<p>Unresolved rent and leasing arrangements</p> <p>Additional cost pressures potentially resulting from unresolved rent and leasing arrangements with the borough.</p>	<p>The charity is working with the borough to resolve this issue and discussions are on-going.</p>

Policies

Fundraising

The charity remains mindful of its obligations under the Fundraising Code of Practice, with an undertaking to ensure the following:

- GDPR obligations have been applied at all times, and that the charity at no time has made unsolicited approaches unless express permission has been granted.
- Whilst the charity has not registered for any voluntary fundraising regulatory scheme it has adopted the core fundraising principles set out by the Fundraising Regulator in its Fundraising Code of Practice.
- It has not used the services of an external agency to support our fundraising activities but were it to do so would require adherence to the same national standards and/or registration with a recognised scheme.
- Monitoring of our fundraising activity during the year has not identified any practices that could be deemed as failing to meet those same national standards. However, further review as part of the Fundraising Action Plan will form part of our developing strategy for income development in the future.
- There were no complaints in relation to our fundraising activities during the year.
- Due to the restricted nature of our fundraising activity, we have been careful both to respect permission limitations central to our information governance and therefore only contacted those who have expressly said they are happy for us to do so. Our digital fundraising also applies our information governance and GDPR procedures in terms of the retention and use of any personal information that is given to the charity. Therefore, we have sought to ensure that no undue or unwanted pressure is applied to those who have given their support to the charity in the delivery and funding of its work.

Safeguarding

Safeguarding adults at risk is at the heart of all we do. We have a dedicated staff member as Safeguarding Lead who has 27 years' experience in this field. She undertakes regular Safeguarding training herself and is a qualified Safeguarding Trainer, enabling her to run in-house training for our own staff and volunteers as well as for other local organisations on request.



Equality, Diversity and Inclusion

Age UK Bexley encourages and values diversity. We are committed to providing equality for all staff, volunteers, clients, and partners.

We actively support diversity and inclusion and ensure that all our staff, volunteers and clients are valued and treated with dignity and respect. We want to encourage everyone to reach their potential.

We welcome our legal duty not to discriminate because of the Equality Act 2010 protected characteristics of age, disability, gender reassignment, marriage and civil partnership, pregnancy and maternity, race (including colour, nationality, and ethnic or national origin), religion or belief, sex (gender) and sexual orientation.

Structure, governance and management

Constitution

The organisation is a charitable company limited by guarantee, incorporated on 2 July 2001, and registered as a charity. The company was established under a Memorandum of Association, which defined the objects and powers of the charitable company. It is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Method of appointment or election of Trustees

The appointment process is a robust process principally defined by the business, knowledge, and development needs of the organisation. Advertisements are placed through a range of online and social media in addition local business and community networks across the borough.

Where skills gaps occur, advertisements are targeted to ensure these are filled and the balance skills, knowledge and expertise is maintained. Initial enquiries and applications must be made via the Chief Executive, with shortlisting and assessment conducted principally through trustees and support from the Senior Management team where appropriate.

Trustees conduct interviews and selection.

Policies adopted for the induction and training of Trustees

The Board of Trustees ensures that the composition and the breadth of experience of its members are sufficient for it to discharge its responsibilities. To these ends, the Board regularly reviews its composition and where necessary identify new options for membership and skills. The charity has a trustee induction and training policy.

During the year the Trustees have been encouraged to keep up to date with wider sector knowledge and relevant Charity Commission guidance, such as the Charity Commission 5-minute guides, have been circulated. The Trustees have also been encouraged to attend the NCVO Trustee Training series.

Pay policy for senior staff

The Trustees, based on local market assessment, CPI and performance outturn, agree rates of pay for all staff including those in senior positions on the previous financial year. During the year a benchmarking exercise was undertaken to review all staff salaries, with increases awarded to bring in line with market expectations. This was approved by the Board.

Organisational structure and decision-making

In accordance with the company's Articles of

Association, the company has a Board of Trustees. The members of the Board are the company's directors for the purposes of company law and are the trustees of the charity for the purposes of charity law.

The Board of Trustees is responsible for the overall management and control of the charity. The Board of Trustees meets a minimum of 4 times a year.

The Board of Trustees delegate the day-to-day responsibility for the provision of the services to the Chief Executive. They manage the operations of the charity, supervises the senior management team, and ensures that the team continue to develop their skills and working practices.

The Board consists of

The Chair of the charity, elected by members at the Annual General Meeting.

Eight persons elected by members at the Annual General Meeting.

Persons co-opted until the conclusion of the Annual General Meeting provided this does not exceed one-third of the total number of members elected under the above categories.

The trustees who served during the year were as follows:

G. Powell, Chair
L. Cashin
M. Hamilton
S. Holmes (Treasurer)
M. Holkham
T. Macey
A. Pang (appointed 8 November 2021)
T. Shah (appointed 8 November 2021)
L. Thomas (resigned 8 November 2021)

Relationship with other charities

Age UK: As a local Age UK, Age UK Bexley works alongside Age UK National as a Brand Partner. Each Brand Partner is an independent organisation, a charity in its own right, but works closely with Age UK National and receives support from the national organisation in terms of policy and keeping up to date with issues that affect older people. We also receive funding from Age UK National for several of our services.

One Bexley: Age UK Bexley is part of One Bexley: a group of 8 local organisations who have come together with the aim of improving services for Bexley residents. We are currently working together on a project known as "Pathways", a contract with the local authority to undertake Adult Social Care Assessments and reviews for people with care and support needs, as well as Carers Assessments.

Trustees' responsibilities

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP as revised in 2019;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit in reporting on the Charity's objectives and achievements on pages 3 – 9.

The reference and administrative details on page 39 form part of the Trustees' Report.

Auditors

The auditors, UHY Kent LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Small companies exemption

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Ms. Geraldine Powell, Chair

14/11/2022



Ms. Siobhan Holmes, Treasurer

14/11/2022

Independent auditors' report to the Members and Trustees of Age UK Bexley

Opinion

We have audited the financial statements of Age UK Bexley (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended; have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006.

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Independent auditors' report to the Members and Trustees of Age UK Bexley (continued)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

How the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity through discussions with management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the operations of the charity, including the Companies Act 2006;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

Independent auditors' report to the Members and Trustees of Age UK Bexley (continued)

We assessed the susceptibility of the charity's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual,
- suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance; and
- enquiring of management and representatives of Trustees as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. As a result there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Allan Hickie BSc FCA (Senior statutory auditor) for and on behalf of

UHY Kent LLP
Chartered Accountants
Statutory Auditors
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

Date: 2 December 2022

Statement of financial activities

For the year ended 31 March 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	32,482	-	32,482	98,651
Charitable activities	5	506,910	116,630	623,540	572,078
Investments	6	6,941	-	6,941	6,921
Total income		546,333	116,630	662,963	677,650
Expenditure on:					
Raising funds	7	2,767	-	2,767	2,509
Charitable activities	8	541,712	132,122	673,834	597,891
Total expenditure		544,479	132,122	676,601	600,400
Net income/(expenditure) before net gains on investments		1,854	(15,492)	(13,638)	77,250
Net gains on investments		1,180	-	1,180	56,043
Net income/(expenditure)		3,034	(15,492)	(12,458)	133,293
Transfers between funds	19	(5,380)	5,380	-	-
Net movement in funds		(2,346)	(10,112)	(12,458)	133,293
Reconciliation of funds:					
Total funds brought forward		543,879	25,025	568,904	435,611
Net movement in funds		(2,346)	(10,112)	(12,458)	133,293
Total funds carried forward	19	541,533	14,913	556,446	568,904

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 22 to 38 form part of these financial statements

Balance sheet

As at 31 March 2022

Registered number: 04244876

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	67,264	62,700
Investments	14	358,659	362,044
		<u>425,923</u>	<u>424,744</u>
Current assets			
Debtors	15	50,498	49,016
Investments	16	11,566	9,044
Cash at bank and in hand		149,232	161,246
		<u>211,296</u>	<u>219,306</u>
Creditors: amounts falling due within one year	17	(80,773)	(75,146)
Net current assets		<u>130,523</u>	<u>144,160</u>
Total net assets		<u><u>556,446</u></u>	<u><u>568,904</u></u>
Charity funds			
Restricted funds	19	14,913	23,025
Unrestricted funds	19	541,533	543,879
Total funds		<u><u>556,446</u></u>	<u><u>568,904</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements. The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

G Powell
(Chair of Trustees)
Date:



14/11/2022

S. Holmes
(Treasurer)
Date:



14/11/2022

The notes on pages 22 to 38 form part of these financial statements.

Statement of cash flows

For the year ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	21	(8,691)	75,141
Cash flows from investing activities			
Dividends, interests and rents from investments	6	6,941	6,921
Purchase of tangible fixed assets	13	(12,308)	(23,275)
Proceeds from sale of investments	14	33,492	31,154
Purchase of investments	14	(28,926)	(49,788)
Net cash used in investing activities		(801)	(34,988)
Change in cash and cash equivalents in the year		(9,492)	40,153
Cash and cash equivalents at the beginning of the year		170,290	130,137
Cash and cash equivalents at the end of the year	22	160,798	170,290

The notes on pages 22 to 38 form part of these financial statements

Notes to the financial statements

For the year ended 31 March 2022

1. General information

Age UK Bexley, the 'Charity' is a company limited by guarantee, registered in England and Wales. Its registered office is Belvedere Community Centre, Mitchell Close, Belvedere, Kent, England, DA17 6AA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) (second edition) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Bexley meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

Since mid March 2020 and the outbreak of COVID-19 pandemic struck, the Trustees have continued to consider the impact of COVID-19 on their assessment, however given the economic climate both within the UK and worldwide, the cost of living crisis along with political instability has also been considered at Board level. The Trustees are confident that the Charity is relatively protected from being adversely affected and substantial funds available to the Charity support this.

The Charity had a strong balance sheet as at the year end and whilst acknowledging the uncertainties that remain, the Trustees are confident that the Charity is considered to have adequate resources to get through the crisis. Care is an important area of the Charity sector and it has become even more crucial over the past few years. The increased costs, and the reduction in income, is a trend that is expected to continue, however the Charity is actively seeking new forms of funding and collaborating with local charities to share costs.

In conclusion of the above, the Trustees have carefully considered whether the Charity remains to be a going

concern and have concluded that there is sufficient evidence for them to remain a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Donated facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. On receipt, donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service. The value of services provided by volunteers has not been included in the accounts other than as noted below.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Notes to the financial statements

For the year ended 31 March 2022

2.4 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT. Volunteer costs include travelling, training and refreshments at meetings.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £2,500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method. The estimated useful lives range as follows:

- Short-term leasehold property - 50 years
- Plant and machinery - 10 - 25 years
- Fixtures and fittings - 4 years
- Office equipment - 4 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Fair value is determined by the Charity's investment portfolio manager, using the market value of the listed investment shares at the Balance sheet date.

Current asset investments are those investments held which are expected to be liquidated within the next twelve months.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year. The Charity is a member of a multi-employer scheme. The scheme is a defined benefit scheme in the UK, which provides benefits to some 950 non-associated participating employers. It is not possible for the Charity to obtain sufficient information to enable it to account for the plan as a defined benefit scheme, it therefore accounts for the plan as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

Notes to the financial statements

For the year ended 31 March 2022

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.12 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

3. Critical accounting estimates, assumptions and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees consider that there are two such significant judgements impacting on this year's financial statements: The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

Multi-employer pension scheme

As detailed in accounting policy 2.11, the Charity participates in a multi-employer defined benefit scheme. The scheme is classified as a 'last man standing arrangement' etc. with text from the last para of what is currently in 2.11.

The Charity has not been made aware of any withdrawal from the scheme by other participating employers and so no provision has been made in these accounts for any liabilities connected to the pension scheme.

Lease contingent liability

As disclosed in note 24 there is a contingent liability in respect of possible backdated rent payments that may be due on the Charity's leased property. The trustees have used their judgement to conclude that the criteria required to provide for the liability have not been met.

Notes to the financial statements

For the year ended 31 March 2022

4. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations				
General donations	8,136	-	8,136	11,016
Donated facilities	24,000	-	24,000	28,500
Government grants	346	-	346	59,135
	32,482	-	32,482	98,651
<i>Analysis of 2021 by fund</i>	98,333	318	98,651	

Donated facilities include the value for rent free premises operated from during the year

During the pandemic, the Central Government put in place the Job Retention Scheme to help organisations continue to employ staff where their service was no longer required due to the pandemic measures. This is the only Central Government assistance the Charity has received in the year.

5. Income from charitable activities by type of income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Contract income	69,028	-	69,028	21,495
Grant income	219,598	116,630	336,228	435,875
Day-centre income	170,307	-	170,307	67,439
Nail clipping income	26,338	-	26,338	25,445
At Home income	332	-	332	20,529
Other income	21,307	-	21,307	1,295
	506,910	116,630	623,540	572,078
<i>Analysis of 2021 by fund</i>	413,325	158,753	572,078	

Notes to the financial statements

For the year ended 31 March 2022

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Local listed investments	5,615	5,615	5,845
Foreign listed investments	1,310	1,310	1,018
Bank interest	16	16	58
	<u>6,941</u>	<u>6,941</u>	<u>6,921</u>
<i>Analysis of 2021 by fund</i>	<u>6,921</u>	<u>6,921</u>	

7. Investment management costs

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment management fees	2,767	2,767	2,509
	<u>2,767</u>	<u>2,767</u>	
<i>Analysis of 2021 by fund</i>	<u>2,509</u>	<u>2,509</u>	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Relief of elderly people in and around London Borough of Bexley	541,712	132,122	673,834	597,891
	<u>541,712</u>	<u>132,122</u>	<u>673,834</u>	
<i>Analysis of 2021 by fund</i>	<u>443,961</u>	<u>153,930</u>	<u>597,891</u>	

Notes to the financial statements

For the year ended 31 March 2022

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Relief of elderly people in and around London Borough of Bexley	509,708	164,126	673,834	597,891
<i>Analysis of 2021</i>	<i>465,122</i>	<i>132,769</i>	<i>597,891</i>	

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	486,314	452,325
Staff and agency costs	9,162	7,566
Volunteer costs	658	115
Materials and activities	13,574	5,116
	<u>509,708</u>	<u>465,122</u>

Notes to the financial statements

For the year ended 31 March 2022

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Depreciation	7,744	6,416
Maintenance of premises	3,718	6,357
Rent and hire	42,059	35,720
Other premises costs	11,511	7,764
Technology costs	13,246	14,761
Advertising	3,404	4,033
Accountancy and payroll costs	112	106
Legal and professional	45,924	24,328
Governance costs	5,700	5,304
Other costs	30,708	27,980
	164,126	132,769

10. Auditors' remuneration

The Auditors' remuneration for external audit services for the year was £5,700 (2021 - £5,310), including irrecoverable VAT

11. Staff costs

	2022 £	2021 £
Wages and salaries	438,551	406,663
Social security costs	29,378	27,853
Pension costs	18,385	17,809
	486,314	452,325

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Contracted staff	18	18
Bank staff	5	4
	23	22

Notes to the financial statements

For the year ended 31 March 2022

11. Staff costs (continued)

The average headcount expressed as full-time equivalents was:

	2022 No.	2021 No.
Contracted staff	14	15
Bank staff	2	1
	<u>16</u>	<u>16</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprises the Chief Executive Officer and the Senior Management Team. The total aggregate amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £142,234 (2021: £135,993).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - *ENIL*).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - *ENIL*).

Notes to the financial statements

For the year ended 31 March 2022

13. Tangible fixed assets

	Short-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
Cost					
At 1 April 2021	14,118	38,500	4,287	18,988	75,893
Additions	12,308	-	-	-	12,308
At 31 March 2022	26,426	38,500	4,287	18,988	88,201
Depreciation					
At 1 April 2021	282	8,317	803	3,791	13,193
Charge for the year	385	1,540	1,072	4,747	7,744
At 31 March 2022	667	9,857	1,875	8,538	20,937
Net book value					
At 31 March 2022	25,759	28,643	2,412	10,450	67,264
At 31 March 2021	13,836	30,183	3,484	15,197	62,700

Notes to the financial statements

For the year ended 31 March 2022

14. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2021	362,044
Additions	28,927
Disposals	(29,168)
Revaluations	(3,144)
At 31 March 2022	358,659
Net book value	
At 31 March 2022	358,659
At 31 March 2021	362,044
	2022 £
Investments at fair value comprised:	2021 £
Equities	203,396
Fixed interest securities	79,910
Alternative investments	75,353
Total	358,659
	362,044

15. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	27,668	25,707
Other debtors	140	-
Prepayments and accrued income	22,690	23,309
	50,498	49,016

Notes to the financial statements

For the year ended 31 March 2022

16. Current asset investments

	2022 £	2021 £
Unlisted investments (liquid)	11,566	9,044

17. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	13,699	402
Other taxation and social security	7,973	8,049
Other creditors	50	95
Accruals and deferred income	59,051	66,600
	80,773	75,146

	2022 £	2021 £
Deferred income at 1 April 2021	57,503	-
Resources deferred during the year	41,600	57,503
Amounts released from previous periods	(57,503)	-
	41,600	57,503

Deferred income related to operational grant funding received in advance.

18. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	519,457	532,334

Financial assets measured at fair value through income and expenditure comprise Investments and Cash at bank and in hand

Notes to the financial statements

For the year ended 31 March 2022

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds						
Designated funds						
Staff contingency funds	50,000	-	-	-	-	50,000
Disputed Rent	-	-	-	24,411	-	24,411
	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>24,411</u>	<u>-</u>	<u>74,411</u>
General funds						
General Funds	431,179	546,333	(536,735)	(42,099)	1,180	399,858
Fixed asset fund	62,700	-	(7,744)	12,308	-	67,264
	<u>493,879</u>	<u>546,333</u>	<u>(544,479)</u>	<u>(29,791)</u>	<u>1,180</u>	<u>467,122</u>
Total Unrestricted funds	<u>543,879</u>	<u>546,333</u>	<u>(544,479)</u>	<u>(5,380)</u>	<u>1,180</u>	<u>541,533</u>
Restricted funds						
Mercer	-	45,641	(45,641)	-	-	-
Morrisons	20,879	-	(12,308)	-	-	8,571
Groundworks	2,525	-	(1,690)	-	-	835
Men in Sheds	-	47,744	(53,124)	5,380	-	-
MIS Cycling	1,621	1,274	(2,895)	-	-	-
William Kendall	-	1,971	(1,971)	-	-	-
Garfield Weston	-	20,000	(14,493)	-	-	5,507
	<u>25,025</u>	<u>116,630</u>	<u>(132,122)</u>	<u>5,380</u>	<u>-</u>	<u>14,913</u>
Total of funds	<u>568,904</u>	<u>662,963</u>	<u>(676,601)</u>	<u>-</u>	<u>1,180</u>	<u>556,446</u>

Notes to the financial statements

For the year ended 31 March 2022

19. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds						
Designated funds						
Staff contingency funds	50,000	-	-	-	-	50,000
General funds						
General Funds	310,264	518,579	(445,665)	(8,042)	56,043	431,179
Fixed asset fund	17,000	-	(805)	46,505	-	62,700
	327,264	518,579	(446,470)	38,463	56,043	493,879
Total Unrestricted funds	377,264	518,579	(446,470)	38,463	56,043	543,879
Restricted funds						
Mercer	3,978	31,766	(41,158)	5,414	-	-
Morrison's	20,879	-	-	-	-	20,879
Groundworks	4,649	1,314	(3,438)	-	-	2,525
MIS Cycling	-	3,821	(2,200)	-	-	1,621
Fixed Asset Fund	-	24,488	(24,488)	-	-	-
William Kendall	-	9,240	(9,240)	-	-	-
Garfield Weston	-	9,518	(9,518)	-	-	-
City Bridge LCRF	-	58,278	(58,278)	-	-	-
Fixed asset fund	28,841	20,646	(5,610)	(43,877)	-	-
	58,347	159,071	(153,930)	(38,463)	-	25,025
Total of funds	435,611	677,650	(600,400)	-	56,043	568,904

Notes to the financial statements

For the year ended 31 March 2022

19. Statement of funds (continued)

Purposes of Restricted funds

The grant makers have specified that the funds are used for the following purposes:

Morrison's: to provide funding for the 'Day Opportunities' project. This fund was carried forward at the year end to be used in future years.

Groundworks: to provide funding for the 'Active Living - Walking Cafe Project'.

Cycling MIS: specific funding for older men to run a cycling project.

Mercer: to provide funding for the 'Bexley Befriending Cafe's' project. The fund was fully spent during the year

William Kendall: to provide funding for the development of digital projects. The fund was fully spent in the year

Garfield Weston: to support the charity's community activities from July 2022 for one year

Purposes of Designated funds

The Trustees have agreed to designate funds for a staff contingency fund to cover redundancy and short term maternity and sick leave liabilities.

They have also agreed to designate funds to cover rent costs that are currently in discussion with the local council

General funds

General funds comprise unrestricted funds together with a fixed asset fund. The latter represents the value of unrestricted funds which are tied up in the charity's tangible fixed assets and which are therefore not readily accessible and thus do not form part of the charity's "free" reserves. The balance of fixed assets is included within restricted funds, as noted above.

Transfers between funds

Transfers between funds in the year were made to:

1. Recognise the rent designated fund of £24,411, from unrestricted funds.
2. Clear the in year deficit of £5,380 on the MIS restricted fund, from unrestricted general funds.

Notes to the financial statements

For the year ended 31 March 2022

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	67,264	-	67,264
Fixed asset investments	358,659	-	358,659
Current assets	196,383	14,913	211,296
Creditors due within one year	(80,773)	-	(80,773)
Total	541,533	14,913	556,446

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	62,700	-	62,700
Fixed asset investments	362,044	-	362,044
Current assets	194,281	25,025	219,306
Creditors due within one year	(75,146)	-	(75,146)
Total	543,879	25,025	568,904

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(12,458)	133,293
Adjustments for:		
Depreciation charges	7,744	6,416
(Gains)/losses on investments	(1,180)	(56,043)
Dividends, interests and rents from investments	(6,941)	(6,921)
Increase in debtors	(1,482)	(26,757)
Increase in creditors	5,626	25,153
Net cash provided by/(used in) operating activities	(8,691)	75,141

Notes to the financial statements

For the year ended 31 March 2022

22. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	149,232	161,246
Cash investments	11,566	9,044
Total cash and cash equivalents	160,798	170,290

23. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	161,246	(12,014)	149,232
Liquid investments	9,044	2,522	11,566
	170,290	(9,492)	160,798

24. Contingent liabilities

The Charity was informed June 2018 that its landlord would be expecting payment of rents on its leased property backdated to 2014. The Charity had historic written and verbal evidence indicating that any rents pertaining to its occupation of this property would be deducted and cross charged at source.

A new agreement was entered into from 2018 until July 2020 when the Charity vacated the property and moved into new offices. The new agreement and correspondence with the landlord stated rent would be deducted at source but was never taken and the landlord has not responded to the Charity's solicitors correspondence, and closed the case.

Having considered the Charity's obligations, probability of a settlement and reliability of calculation of a liability, the Charity has concluded these criteria can not be sufficiently met, and have not provided for any liability. At the time of signing the financial statements, the Charity continues to correspond with the landlord in an attempt to resolve the dispute.

25. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. Contributions totalling £nil (2021 - £26) were payable to the fund at the balance sheet date and are included in other creditors.

The Charity is a member of a multi-employer scheme, as detailed in accounting policy 2.11.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions:

From 1 April 2022 to 31 January 2025: £3,312,000 per annum

Unless a concession has been agreed with the Trustee, the term to 31 January 2025 applies.

Notes to the financial statements

For the year ended 31 March 2022

25. Pension commitments (continued)

The scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions:

From 1 April 2019 to 30 September 2025: £11,243,000

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the Charity has agreed to a deficit funding arrangement the Charity would recognise a liability for the obligation. The amount recognised would be the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value would be calculated using the discount rate of 2.35% (2021: 0.66%). The unwinding of the discount rate would be recognised as a finance cost. The Charity's share of the obligation under the recovery plan referred to above as at 31 March 2022 has been valued at £400 (2021: £1,639).

26. Operating lease commitments

At 31 March 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	15,365	15,365
Later than 1 year and not later than 5 years	26,021	36,132
Later than 5 years	-	4,320
	<u>41,986</u>	<u>55,817</u>

27. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

Reference and administrative details

Trustees

G. Powell, Chair
L. Cashin
M. Hamilton
S. Holmes, Treasurer
M. Holkham
T. Macey
A. Pang (appointed 8 November 2021)
T. Shah (appointed 8 November 2021)
L. Thomas (resigned 8 November 2021)

President

Mayor of Bexley

Company registered number

04244876

Charity registered number

1088399

Registered office

Belvedere Community Centre
Mitchel Close
Belvedere
Kent
DA17 6AA

Company secretary

G. Stevenson (resigned 3 May 2021)
A. Nwafor (appointed 3 May 2021, resigned 25 April 2022)
A. Baker (appointed 16 May 2022)

Chief executive officer

G. Stevenson (resigned 17 November 2021)
L. Gillians (interim from 1 November 2021 – 31 May 2022)
A. Baker (appointed 16 May 2022)

Senior management team

A. Bygrave, Care Services Manager/Operations Manager
D. Mirimu, Community Development Manager (resigned 21 April 2022)

Independent auditors

UHY Kent LLP t/a UHY Hacker Young
Chartered Accountants
Statutory Auditors
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

Bankers

Barclays Bank plc
6 Market Place
Bexleyheath
Kent
DA6 7DY

