

AGE UK BEXLEY

England & Wales · Charity number 1088399

Details

Other names AGE CONCERN BEXLEY, AGE UK BEXLEY

Status Registered

Legal form Charitable company

Company number [04244876](#)

Registered 2001-09-12

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: THE OBJECTS OF THE CHARITY ARE TO PROMOTE THE FOLLOWING PURPOSES FOR THE BENEFIT OF THE PUBLIC AND/OR OLDER PEOPLE WITHIN THE AREA OF BENEFIT:PREVENTING OR RELIEVING THE POVERTY OF OLDER PEOPLE;ADVANCING EDUCATION;PREVENTING OR RELIEVING SICKNESS, DISEASE OR SUFFERING IN OLDER PEOPLE (WHETHER EMOTIONAL, MENTAL OR PHYSICAL);PROMOTING EQUALITY AND DIVERSITY;PROMOTING THE HUMAN RIGHTS OF OLDER PEOPLE IN ACCORDANCE WITH THE UNIVERSAL DECLARATION OF HUMAN RIGHTS;ASSISTING OLDER PEOPLE IN NEED BY REASON OF ILL-HEALTH, SOCIAL EXCLUSION OR OTHER DISADVANTAGE; ANDSUCH OTHER CHARITABLE PURPOSES FOR THE BENEFIT OF OLDER PEOPLE AS THE CHARITY TRUSTEES FROM TIME TO TIME DECIDE;THE OUTCOME OF THIS BEING THE PROMOTION OF THE WELL-BEING OF OLDER PEOPLE.

Activities: To promote the relief of elderly people in and around the London Borough of Bexley.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Other Charitable Purposes
- **Who:** Elderly/old People

Geography

- **Area of benefit:** IN AND AROUND THE LONDON BOROUGH OF BEXLEY
- Bexley

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,094,463	£960,342	£825,054	36
2024-03-31	£925,012	£830,918	£703,603	33
2023-03-31	£737,520	£689,374	£569,042	24
2022-03-31	£662,963	£676,601	£556,446	23
2021-03-31	£677,650	£600,400	£568,904	22

Trustees

Name	Role	Appointed
Aaron Enkwei Pang	Chair	2021-11-08
Andrea Marie HAmilton		2020-11-16
Barbara Kozlowicz		2022-11-14
Carole Pellicci		2024-01-30
Edward Betteney		2024-11-18
Kristy Jane Gaywood		2026-06-01
Luke Joseph Cashin		2020-11-16
Simon Bulleyment		2025-04-03

AGE UK BEXLEY

England & Wales - Charity number 1088399

Accounts



Age UK Bexley

(A company limited by guarantee)

**Trustees' Report and Financial
Statements
For the year ended 31 March
2025**

Registered number: 04244876

Charity number: 1088399

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Message from our Chair



“As we reflect on the past year, I am filled with immense pride and gratitude for the remarkable progress and achievements of Age UK Bexley. This year has been one of significant change and growth, and I am delighted to share some key highlights with you.

Firstly, I would like to extend our heartfelt thanks to Siobhan, who has stepped down from the Board after six years of dedicated service as our Treasurer. Siobhan's contributions have been invaluable, and her commitment to our mission has left a lasting impact. We wish her all the best in her future endeavours. At the same time, we are pleased to welcome Edward Bettaney to the Board. Edward brings a wealth of experience in health and safety, and we are confident that his expertise will be a tremendous asset to our organization.

Our collaboration with the Council to make Bexley an "Age Friendly" borough continues to thrive. In October, we held a successful "Ageing Well" event at the Civic Offices in partnership with the Council to mark the International Day of Older People. This event was a testament to our shared commitment to enhancing the lives of older residents in Bexley.

Additionally, we are working closely with the Council to keep the Belvedere Community Centre open. Since 1 March, we have been running the Centre ourselves on a temporary basis after the Belvedere Community Forum decided to step back at the end of February. This initiative underscores our dedication to providing vital community services and ensuring that the Centre remains a vibrant hub for local residents.

This year, we also launched the Functional Fitness MOT project, a new service offering that has been met with great enthusiasm. This project is empowering many of our users to gain confidence and control over their physical health, and we are excited to see the positive impact it continues to have.

As we look ahead, we remain committed to our mission of supporting older people in Bexley. Thank you for your continued support and dedication to our cause. Together, we can make a meaningful difference in the lives of those we serve.

Aaron Pang
Chair

Ageing Well
Event at the
Bexley Civic
Offices in
October



Who we are

Age UK Bexley is an independent local charity. We've been working in the local community to help older people for more than 30 years. We have 35 dedicated staff and over 100 volunteers helping us to deliver services and activities for older people in Bexley.

Our Mission and Values

For all older people living in Bexley, Age UK Bexley aims to:

- Reduce social isolation and loneliness
- Improve self-confidence and independence
- Improve health and wellbeing
- Prevent and relieve poverty
- Ensure they can thrive and enjoy later life

As a charity working at community level with older people in Bexley, we value diversity and aim to support older people from all sections of our community. We strive to make our services and activities inclusive, safe spaces for those from minority ethnic backgrounds, people who identify as LGBTQIA+, people living with disabilities, and refugees.

Thank you

What we do is only possible thanks to the support we receive from our community – individual supporters, local organisations and businesses and those who dedicate their time to volunteer with us.



Reduce social isolation and loneliness

Improve self-confidence and independence

Improve health and wellbeing

Prevent and relieve poverty

Ensure they can thrive and enjoy later life

Our Aims and Objectives

The Objects of our Charity are:

- Preventing or relieving the poverty of older people;
- Advancing education;
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);
- Promoting equality and diversity;
- Promoting the human rights of older people in accordance with the Universal Declaration of Human Rights;
- Assisting older people in need by reason of ill-health, social exclusion or other disadvantage

Between April and October 2023, we consulted widely with our service users, staff and volunteers to set our Priorities for the Next 3 Years:

Meeting Changing needs – including, but not limited to: the rising incidence of dementia and other long term health conditions, the cost of living crisis, the digital divide, transport, and where demand for our services exceeds capacity.

Aim for excellence in services – ask for feedback from our clients and act on this to improve our services; apply for the CQS quality mark.

Raising awareness of Age UK Bexley – promote our organisation/services to people who need us (including people from ethnic minorities who are under-represented amongst our current clients) and to partners who might refer people; attract funding and donations.

Tackling isolation and loneliness – including expanding our Befriending Cafes and social groups and our One to One Befriending Service.

Enabling objectives:

Volunteering – promotion of volunteering opportunities and recruitment of more volunteers.



The Befriending Cafe Christmas Party

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Our Aims and Objectives (continued)

Main activities undertaken to further the charity's purposes for the public benefit

In order to deliver public benefit in line with these aims, Age UK Bexley provides the following services:

Information and Signposting – our Information Gateway service offers a point of entry into the service in addition to supporting local need for information and support in later life.

Welfare Benefits Advice – undertaking benefit checks and assisting with completing claim forms in order to maximise income.

Befriending – visiting services provided by volunteers reducing social isolation and loneliness for older people.

Day Centres – including Dementia Support Services, Nursing Day Care, Standard Day Care, Respite Services.

Nail Cutting Service - providing basic foot care to people of 50 years and above, including those with diabetes.

Functional Fitness MOT assessments – undertaking assessments of people's muscle strength, balance and fitness and recommending activities to aid improvement and prevent frailty and falls.

Men in Sheds - providing small engineering and socially entrepreneurial activities for older men.

Community Development programme - building support and community-based resources including Befriending Cafes and Fitness Groups that encourage social connectivity and good physical and mental health.

Volunteering - volunteering roles for anyone over the age of 18 to help the charity support older people in their homes, our in-house services and other community settings.

Pathways Project (Adult Social Care) – as part of our consortium partnership with One Bexley we undertake care act assessments and reviews on behalf of the borough's Adult Social Care service.

Handyperson service – providing support with simple DIY and repairs in clients' homes to enable them to maintain their independence.

Representation and Influencing - representing the interests of older people in the borough with decision-makers and other organisations.

Support at Home Service – Providing companionship and support for people in their own homes and taking their out and about in the community, to enable independence and give a family carer a break.



Men in Sheds Summer Barbeque

Achievements

Our achievements are set out in our annual report each year. Recent achievements, of which we are particularly proud, include the following:



A total of **5,748** contacts through our Information Gateway service

We launched a **new** Functional Fitness MOT Service



Our Welfare Benefit Service raised additional income of **£1,700,468** for local residents.



Men in Sheds reached **an additional 67 people** in 2024/25 through their outreach workshop sessions.

The total number of attendances at our Befriending Cafes has **increased by 38%**

54% increase in membership to our walking group

100% of clients who used the nail cutting service rating it "excellent" or "good"

164 people attended our Day Centres

92% agreed that they are **more aware of what actions they can take to prevent falls** in later life after having their 2nd FMOT assessment



New Support at Home Service



Attendance at our Fitmove by Jlinks class **increased by 73%**

We held the **"Ageing Well"** event at the Civic Offices in partnership with the Council to mark the International Day of Older People.

We provided benefits advice for **623** people.



Achievements (continued)

Befriending Cafes

During 2024/25 membership of our Befriending Cafes has continued to grow and thanks to funding from the Mercer's Company, London and Quadrant Housing Association and others, we have been able to open 3 new Cafés (in Bexleyheath and Sidcup) including an additional "Rosemary Café" (for people with memory loss and their Carers).

Over the past year we have been able to offer a total of 540 sessions (compared to 492 the previous year).

As well as our regular activities at the Cafés (Games, Quizzes, Bingo, Speakers, etc) we have been able to provide a number of parties for our members this year including at Christmas and Easter. We have also worked with Fitness with Friends, Calm Collective Yoga and Rosanna core fitness to ensure that every Café has regular fitness activities as part of its programme. The fitness activities have been funded by a grant from Sport England.

We have encouraged the use of music through our volunteer Tony who offers monthly singing sessions to 10 of our groups. We have also developed a partnership

with Linton Mead School, with the support of the charity InCommon, to offer monthly intergenerational activity sessions at our Thamesmead Thursday group.

As well as providing social connection for our members, the Cafes also provide us with an opportunity to check on the welfare of our clients. If anyone has been absent for two weeks or more, we contact them and if required refer them to other Age UK Bexley services including our Welfare Benefits Service, Nail Cutting clinic and/or to our Pathways service for an adult social care assessment.

The total number of attendances at our Befriending Cafes has increased by 38% to 9163 (compared to 6662 the previous year).

We carried out an evaluation of the Cafes and asked all attendees to complete an anonymous questionnaire.

Responses are summarised below.



Owl visitors at the Befriending Cafe



Dancing at Sidcup Rosemary Cafe



97% said their sense of wellbeing had improved



90% said their confidence had improved



93% said they felt less isolated



93% said it had helped to maintain their independence



92% said they felt less lonely



95% rated the services as "good" or "excellent"

Attendance

In total, **292 people attended the Cafes between April 2024 and March 2025**. There were a total of **540 sessions**, and **9163 attendances**. Attendees' ethnic groups were recorded as follows: White British 81%; White European: 1%; White Irish: 1%; Asian: 4%; Black/Black British: 5%; Unknown/Prefer not to say: 8%. Gender: Female: 69%; Male: 30%; Non-binary/self-described; 1%.

Achievements (continued)

Functional Fitness MOT

This year Age UK Bexley has been asked by the Frognal Local Care Network to deliver Functional Fitness MOT assessments to people who are experiencing some mild impairment of muscle strength and not exercising regularly. The aim of the service is to increase awareness about how to prevent falls and to encourage individuals to increase their weekly physical activity. The project has been commissioned for two years as a pilot, starting from August 2024.

The Functional Fitness MOT assessment has been designed to assess an individual's strength, balance and flexibility which includes seven specific tests such as chair stands and one leg balance. At the assessment, the assessors discuss with the individual how they can improve their fitness scores with a view to preventing frailty and falls in the future and the client leaves with a bespoke plan and information about what physical activity they can uptake. The individual concerned will then be reassessed in 4-6 months' time in order to track changes and improvements.

The project launched at our Ageing Well event in October 2024, and by March 2025 120 people had undertaken their first assessment and of these, 11 had undertaken their second assessment. So far, 18 people have been trained to carry out the assessments.

In addition to the launch event in October 2024, another 7 events have been held between October and March, plus some sessions at our Day Centre in Sidcup during the evenings and weekends.

As of April 2025, feedback from our end of support survey (taken after the client's 2nd assessment) highlights:

- 92% of clients felt the Age UK Bexley Function Fitness MOT scheme helped them identify appropriate local fitness activities
- 67% of clients marked they had started a new fitness activity as a result of having a FFMOT
- 92% agreed that they are more aware of what actions they can take to prevent falls in later life.
- 84% felt that their general wellbeing had improved as a result of engaging in a fitness activity
- 85% felt that they are more confident in trying new activities to improve health and wellbeing.
- 50% said they had formed new social connections or friendships as a result of participating in the scheme.



Bertha Hollamby Sheltered Accommodation Exercise Class with Sidcup Leisure Centre



Working Men's Event- Clients having their first assessments



Blood Pressure Checks at the Smyth Lodge Event

Achievements (continued)



Busy workshop at Men in Sheds

Men in Sheds

Men in Sheds Bexley is a community group for men over 50 to come together, make things and most importantly have fun! It is based in the grounds of Christ Church Erith, just behind the church hall.

Attendances during 2024/25 increased to 1968 over the year, which means that the project is now at capacity. 246 sessions were delivered and 43 clients attended in total. We have unfortunately had to close our waiting list for the project.

We are grateful to the National Lottery Community Fund for granting us 5 years' funding for the Shed from October 2023.

2024/25 Achievements:

- Men in Sheds reached an additional 67 people in 2024/25 through their outreach workshop sessions. Members delivered a session for Parkview Care Home, Bexleyheath, to help transform their garden area. The group delivered two sessions for Smerdon Day Centre (centre for adults living with a learning disability). At the end of these sessions, the centre clients had a new wheelchair accessible planter, bird boxes and many wooden Christmas decorations. The group also ran a session at Christ Church Erith's 150 years celebration for children.
- A Training and Learning scheme was put in place to create a process for tool upskilling leading to a safer environment. The scheme launched in September 2024, after nearly 9 months of work setting the scheme up. The Shed Manager worked with a task group made up of members and volunteers to write learning schemes for 13 tools, establishing a team of trainers and implementing a new competency assessment policy.
- Shed members worked together to make a bespoke wooden tree for Lime Wood Primary School. The tree was painted gold as requested and will be used to display the names of students who have been given the Headteacher's Award.

- A new dust extraction system for the Shed's bench tools was installed, making the workshop safer and much quieter. This was paid for by Erith Rotary Club through their Christmas Goodwill Week collection. The members participated in one of the collections in Belvedere in December.
- Members raised nearly £1200 on market stalls they had run throughout the year, selling items they had made in the project's workshop.
- 4 Shed socials were arranged throughout the year, including a coach trip to Eastbourne, a Summer BBQ, a Christmas meal and a trip to the Bank of England Museum.



Shed Members with the Golden Tree for Lime Wood Primary School



Shed Members with their sensory totem poles for Parkview Care Home

Achievements (continued)

Fitness Activities

Cycling Club



Our Cycling Club continues to be popular with members, delivering **39 sessions** over the course of the year and attendances increased to a total of **236**.

Club highlights:

The Club took part in Ride London on Sunday 26th May. The event was a 7-mile organised ride around different tourist attractions in central London on a completely traffic-free route. The group saw the sights of Buckingham Palace, Trafalgar Square and St Pauls Cathedral along the route.

Two new rides were developed and tested by the Club's volunteers. Both rides were added into the rides rotas to add more variety for the members.

A Christmas ride and lunch, starting from Lesnes Abbey and finishing at The Morgan pub in Belvedere took place in December.

In previous years, we paused rides throughout winter due to the potential for poor weather. Due to the request from Club Members, the group continued to run rides throughout winter with some additional safety measures agreed. During the time period where we would have normally paused, the volunteers ran 8 guided rides, with a total of 53 attendances (12 people).

Walking Groups



The Danson Park walking group has been active weekly throughout 2023/24 including during the winter months. Over the course of the year **77** people took part (an increase of 54% compared to last year and the group delivered **49** walks with a total of **1011 attendances**



Fitmove

Our Fitmove class ran almost every week during 2024/25 led by a qualified physiotherapist who carries out an assessment of each person when they join. **46** sessions were delivered at the Belvedere Community Centre and a total of 29 people benefited. In all there were **733 attendances (a 73% increase on last year)**.



Tai Chi

Our weekly Tai Chi class, also held at the Belvedere Community Centre provided **42 sessions** this year, with a total of **270 attendances**. **22 people** benefited over the year, **(an increase of 38%)**.



Art Group

Our weekly Art Group held at the Belvedere Community Centre continues to be popular, providing an opportunity for people to improve their skills, relax and make new friends too.

In total **16 people benefited** over the past year. **46 sessions were held with a total of 428 attendances**.

The group is now at capacity, with a waiting list, so we have started a new, more informal "Art Social" club on Friday mornings at the Community Centre from May 2025.



The Cycling Club at the end of Ride London by St Paul's Cathedral



The Art group drawing live scenery on Erith Pier

Achievements (continued)

Day Care

Our Day Centres have been very much in demand this year and we still have a waiting list for all our Day Opportunities.

As well as opening 5 days a week in Sidcup, we have continued to run an additional day on a Thursday during 2024/25. This group moved from Belvedere to Wolsley House in Crayford in November 2024 enabling us to accommodate more clients.

Day Care is a lifeline to so many people. As well as providing an enjoyable day for the person with care needs, the Day Centres also provide a break for an unpaid Carer.

We asked service users and their Carers what they think of the Day Centre and what difference it makes for them, and received some wonderful comments including:

"... it surprised me that it exceeded my expectations from before she joined . The way everyone treats mum doesn't seem superficial, when dropping her off, attention is definitely on mum – I've noticed that there's a conscious effort to make eye contact with mum and I know she's in very good hands."

"Myself and mum are always met with a warm welcome; staff are very attentive and treat mum kindly. Mum has been attending for a couple of years now, so they know her personally and her ways and how to react to her appropriately; she loves to see the same friendly faces which adds to the consistency of the days she attends."

"Dad is being stimulated and socialising - all very important since it is difficult at home; staff have given me tips on managing dad particularly with answering techniques with his repetitive questions"

"I get reassurance that she is being looked after and getting mental stimulation. That the care she is getting is therefore quality care. I get a break from what was 24/7 care. I've been doing this for the last 10 years for someone getting worse with dementia. I wish I had known about this before."

During the 12 months from April 2024 to March 2025, **164** people attended our Day Centres and a total of **6,908 attendances** were recorded at **314 sessions**.

Ethnicity of attendees at our Sidcup Day Centre was as follows: White British: 80%; White European: 4%; White Irish: 2%; Asian: 2%; Black/Black British: 8%; Other: 1%; Unknown/prefer not to say: 3%. Gender: Female: 62%; Male: 38%.

Photo opposite: *Playing games to improve motor skills at our Sidcup Day Centre.*

Nail Cutting

We have continued to provide our nail cutting service during 2023/24, with 2 clinics per week at Sidcup and 1 at Belvedere. The service has been very much in demand and much appreciated by clients with 100% of people who used the service rating it "excellent" or "good", and 96% of respondents saying that their wellbeing had improved since using the service.

440 clients used the service during the year. **146 clinics** were held with **1,522 attendances**.

Volunteering

Our volunteers continue to be essential to the delivery of our services. Volunteering roles within the charity are varied and there is something for everyone, from helping at one of our Cafes, to visiting an isolated older person at home, to providing information via our telephone helpline, to helping someone to fill in a complicated claim form.

Over the year, a total of **129** volunteers worked for us, **28 of whom were new in the year 2024/25**.

Handy person Service

Our Handyperson Service was new in 2023, started in response to demand from our clients who said they needed an organisation they could trust to come into the home and help with simple DIY and repair tasks. Our Handyperson works for us 1-2 days per week. He can help with things like fitting key safes and handrails, putting up pictures and curtain rails, and installing key chains and spy holes. In 2024/25, **114 clients benefitted** from the service and **129 jobs** were carried out.

Comments received included:

"It was really nice to call an organisation and get a person rather than an answerphone. Having had a lot of refusals for this kind of small handyperson job I was not expecting very much and it was very nice to be told that not only will the service consider this kind of work but also for it to be dealt with in such a friendly manner and the registration process to be done then and there. To be honest I wasn't expecting it to be so helpful."



Achievements (continued)

Information Gateway Service

During 2024/25 our Information Gateway Service has continued to be a lifeline for older people in Bexley.

During the year, **1424** people contacted us for Information and we had a total of **5,748** contacts with those clients. Our satisfaction rates remain high with over **98%** of those surveyed stating that at the end of our work with them in the Gateway that their original question was answered in full.

Pathways Project

Our Pathways Project is a partnership between Age UK Bexley and 7 other local charities who have come together as a consortium known as One Bexley to provide Adult Social Care Assessments, Reviews and Carers' Assessments on behalf of the local authority. Age UK Bexley employs 3 Full Time Trusted Assessors in this role.

One to One Befriending

It has continued to be challenging to recruit enough volunteers to meet the demand for our One-to-One Befriending Service. The service is quite small and aimed at people who live alone and are housebound so cannot get out to our Befriending Cafes.

All clients that do have a befriender are all happy with the support they are receiving, with 100% rating the service as either "good" or "excellent".

Over the year **18 clients** benefited from the service and **17 people volunteered** for us in total.

Welfare Benefits

The cost-of-living crisis coupled with the loss of the Winter Fuel Payment has hit many older people hard and during this year we have had another huge increase in the numbers of people contacting us for advice about maximising their income. Thanks to support from the London Borough of Bexley through the Household Support Fund, and also the support of the many people who made individual donations, we were able to increase the capacity of the service in 2024/25. We were also able to distribute more than £45,000 in grants to people in need from the Household Support Grant.

During the year 2024/25, we received more than **4,000 contacts** from older people about welfare benefits and we provided benefits advice for **623 people**. As a result, we have raised additional income of **£1,700,468** for local residents.



In June 2024, Age UK Bexley took part in the London Legal Walk to fundraise for our Welfare Benefit Service

Achievements (continued)

Support at Home Service

This year we have set up a Support at Home Service in response to requests from our service users. The service offers support in clients' own homes and enables people who might be physically or mentally frail to get out and about in the community. Another important aspect of the service is ensuring someone's safety so that their Carer can take a much-needed break.

At the end of March 2025 we have 4 paid Support Workers and 17 clients

Here is some feedback from one of our clients:

"When I first contacted Age UK Bexley, our family was facing a challenging situation. My mother had been diagnosed with Alzheimer's and dementia around two years earlier, and unfortunately, her condition was worsening. My father, her primary caregiver, was struggling, and although our family was taking turns to support him and provide him with respite, it was becoming increasingly unsustainable due to our work commitments.

My father was initially hesitant about having outside support at home, but with encouragement from Lisa and the family, he eventually agreed to it.

Our first Support Worker transformed everything in the most positive way. Her presence allowed my dad to relax and take the time he needed, while my mum enjoyed engaging visits with her – she clearly has a remarkable talent for working with this condition.

Since then, we've increased the level of care we receive from you and we have support two to three times a week. Each support worker brings a unique approach to my

mum's care, which is truly wonderful, and my dad is able to go out with full confidence during their visits, allowing him much-needed respite and enjoyment outside of his regular caregiving role.

This only begins to convey the impact Age UK Bexley has had on our lives. The entire service is outstanding and has been essential in allowing our family the time to relax and recharge as we support my mum through this challenging illness. So, thank you"



An Age UK Bexley volunteer providing information at a community event in Sidcup

A big thank you to all our supporters

We would like to say a really big "thank you" to everyone who has supported us with grants, donations and fund-raising this year, including:

The London Borough of Bexley, the Emmanuel Hospital Foundation, the Mercers Charitable Foundation, the B&Q Foundation, the Baily Thomas Charitable Fund, Frogna Local Care Network, the National Lottery Community Fund, the East Wickham and Welling War Memorial Trust, Frogna House, the Garfield Weston Foundation, the Hobson Charity, the Hodge Foundation, Limewood School, the London Marathon charitable trust, the Sir Jules Thorn charitable trust, Sky UK, the Robert McAlpine Foundation, Morrisons, the Masonic Charitable Foundation, Erith Rotary Club, the Rotary Club of Sidcup, Sidcup Partners BID, Bexley Rotary Club, the Old Bexley and Sidcup Labour Party, Sporting Club Thamesmead, TCE Ltd, the Wates Family Enterprise Trust, and the University of Greenwich.

We would also like to particularly thank everyone who has donated in memory of loved ones including; [Ray Barnes](#), [Terry Linsell](#), [David Pearson](#) and [Ronald Stubbs](#), plus the many individuals who have made personal donations (too many to list here). Without you we wouldn't be here, and we really appreciate your support.

Future Plans



We consider the following to be key future plans for the charity for 2025/26:

- Expand our Welfare Benefits Advice service by recruiting additional Advisors to help meet the growing demand and to provide advice on housing as well as benefits.
- Create an additional 50 Day Centre places per week to reduce the waiting list for Day Care.
- Digital Divide: continue to work with Age UK National in their Mind the Digital Gap campaign and with Bexley Council with the aim of making more council services/benefits accessible to people who do not have access to the internet.
- Carry out evaluations of all our services to ensure they are meeting our strategic aims and objectives.
- Continue to ensure compliance with the CQS (Charities Quality Standard) quality mark, the Age UK Quality of Information and Signposting and Quality of Advice Standards.
- Explore the option of opening another Befriending Café in Slade Green.
- Hold another "Ageing Well" event to celebrate the International Day of Older People in October.
- Explore the possibility of another Men's Group (possibly in the South of the Borough/Frognaal area, and possibly linked to fitness?) to relieve pressure on the Men in Sheds waiting list.
- Set up another Art Group for older people to meet the demand
- Explore the possibility of becoming the permanent leaseholders of the Belvedere Community Centre where our main offices are based, and to use the Centre to expand the support available to the local community.
- Set up additional fitness classes for older people in order to support them to improve their muscle strength and balance.
- Work with the local authority in order to make Bexley an "Age Friendly" borough.

Financial review

Overview of the year

The Charity received total income of £1,094,463 in the year, (2024 £925,012) with expenditure of £960,342 (2024 £830,918), resulting in a surplus of £121,451 (2024 £134,561) when taking into account the loss on investments of £12,670 (2024 gain of £40,467). Within the overall surplus, there was a £44,859 surplus related to restricted funds because of restricted income received in the year to be spent in the future year, in accordance with the terms of the grants (2024 deficit on restricted funds of £4,449).

Overall income has increased by £169,451, because of an increase in income from existing services, as detailed in note 5.

Expenditure increased by only £129,424 compared to the prior year and included an increase in staff costs of £105,394.

Our funds

At 31 March 2025 funds totalled £825,054 of which £45,614 relates to restricted funds not available for general purposes and £100,000 relates to designated funds, as detailed in note 20.

£100,000 of unrestricted funds have been designated as a staff contingency fund. This has been set aside to cover the need to pay staff redundancies if the Charity had to close in the future. There is no expectation at this point that it will need to.

The previously reported designated disputed rent fund of £24,411 was released back to unrestricted reserves following approval by the Board of Trustees, where the dispute is considered to no longer exist.

There were £779,440 of unrestricted general reserves at the year end, of which £100,000 is designated, £71,369 related to tangible fixed assets and £352,004 related to fixed asset investments. The free reserves for general purposes is £256,067.

Financial governance regarding the management of funds identifies a minimum of three months operating costs should be retained to cover all eventualities in the event of closure and redundancy. Trustees are obliged under section 6, 2.5 of the current financial procedures to carry out an annual risk assessment including the calculation of all known liabilities, consideration of any action necessary to reduce risk, and the appropriateness of current reserves levels to cover those three months should they be required.

Going concern

After making appropriate enquiries, alongside reviewing budgets and cash flow forecasts, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.



Age UK Bexley volunteers during our Volunteers' Week Celebration Event

Risks and uncertainties

Risks and uncertainties currently facing the charity are noted in the table below. Mitigations and risk management were fully reassessed as part of the charity's Business Continuity Planning in June 2023.

The risk register was refreshed and updated and reviewed again in July 2023. Contingencies for infection control, resource redeployment and financial resilience were all put in place to assure our ability to maintain service delivery within controlled operational environments and a secure financial footing.

Risks	Mitigation
<p><i>Reliance on earned income from Day Care and other services.</i></p> <p>There is a risk of loss of revenue due to forced closure of our Day Care Centre and other services in the event of another Pandemic. However, Day care is very much in demand, particularly for clients with dementia, as other day care services in the borough, most of which are situated in residential and nursing care homes, have not yet re-opened following Covid-19.</p>	<p>The charity is aiming to diversify its sources of funding in order to reduce reliance on one source of income.</p> <p>Marketing and communications are also being updated with increased reach and better promotion of services and support.</p>
<p><i>Over dependence on grant funding</i></p> <p>The charity is quite dependent on grant funding for some of its core services. Most grants are short-term (2-5 years at most) and further funding has to be applied for elsewhere when the grants come to an end.</p>	<p>The Charity plans to introduce more social enterprise projects over the next few years in order to diversify its income base.</p>
<p><i>Rising Cost of Living</i></p> <p>The rising cost of living and increase in costs, in particular energy bills, present a risk to the charity for the coming year both in terms of our own cost pressures, and also in terms of loss of revenue from clients who may not be able to afford to pay for services and support.</p>	<p>The Charity intends to apply for funding to increase capacity to support people with income maximisation and applying for grants to help with utilities.</p> <p>Our involvement in the Pathways project (delivering Adult Social Care Assessments on behalf of the local authority) means that we are well placed to identify clients who would be entitled to receive financial support from the local authority, for example to access our day services, and to advise them accordingly.</p>
<p><i>Cyber Attack</i></p> <p>There is a risk of Cyber Attack with the potential for unexpected costs and the risk that the Charity may be unable to operate temporarily.</p>	<p>All personal client information and financial information is now held on cloud-based systems, not on the charity's own server. Cyber insurance in place since June 2024. Robust Business Continuity Plan in place.</p>

Policies

Fundraising

The charity remains mindful of its obligations under the Fundraising Code of Practice, with an undertaking to ensure the following:

- GDPR obligations have been applied at all times, and that the charity at no time has made unsolicited approaches unless express permission has been granted.
- The charity is registered with the Fund-raising regulator and has adopted the core fundraising principles set out in its Fundraising Code of Practice.
- It has not used the services of an external agency to support our fundraising activities but were it to do so would require adherence to the same national standards and/or registration with a recognised scheme.
- Monitoring of our fundraising activity during the year has not identified any practices that could be deemed as failing to meet those same national standards. However, further review as part of the Fundraising Action Plan will form part of our developing strategy for income development in the future.
- There were no complaints in relation to our fundraising activities during the year.
- Due to the restricted nature of our fundraising activity, we have been careful both to respect permission limitations central to our information governance and therefore only contacted those who have expressly said they are happy for us to do so. Our digital fundraising also applies our information governance and GDPR procedures in terms of the retention and use of any personal information that is given to the charity. Therefore, we have sought to ensure that no undue or unwanted pressure is applied to those who have given their support to the charity in the delivery and funding of its work.

Safeguarding

Safeguarding adults at risk is at the heart of all we do. The Chief Executive is the Safeguarding Lead who has 32 years' experience in this field. All staff and volunteers undertake Safeguarding training as soon as possible after joining the organisation and this is refreshed regularly.

Equality, Diversity and Inclusion

Age UK Bexley encourages and values diversity. We are committed to providing equality for all staff, volunteers, clients, and partners and we provide regular training on Diversity, Equity and Inclusion for staff and volunteers.

We aim to ensure that all our staff, volunteers and clients are valued and treated with dignity and respect. We want to encourage everyone to reach their potential.

We welcome our legal duty not to discriminate because of the Equality Act 2010 protected characteristics of age, disability, gender reassignment, marriage and civil partnership, pregnancy and maternity, race (including colour, nationality, and ethnic or national origin), religion or belief, sex (gender) and sexual orientation.

Investments

The Trustees have an obligation to secure the best financial return (within the appropriate level of risk) to be spent on the charity's aims. Consequently, the Trustees are seeking long-term growth of capital and income over time as their investment objective.

We aim to spread our funds across a number of low and medium risk investments and are committed to investing in a responsible and ethical manner.



Fun activities at Sidcup Day Care Centre

Structure, governance and management

Constitution

The organisation is a charitable company limited by guarantee, incorporated on 2 July 2001, and registered as a charity. The company was established under a Memorandum of Association, which defined the objects and powers of the charitable company. It is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Method of appointment or election of Trustees

The appointment process is a robust process principally defined by the business, knowledge, and development needs of the organisation. Advertisements are placed through a range of online and social media in addition local business and community networks across the borough.

Where skills gaps occur, advertisements are targeted to ensure these are filled and the balance of skills, knowledge and expertise is maintained. Initial enquiries and applications must be made via the Chief Executive, with trustees being involved in the selection and appointment of successful candidates with support from the Senior Management team where appropriate.

Policies adopted for the induction and training of Trustees

The Board of Trustees ensures that the composition and the breadth of experience of its members are sufficient for it to discharge its responsibilities. To these ends, the Board regularly reviews its composition and where necessary identifies new options for membership and skills. The charity has a trustee induction and training pack.

During the year the Trustees have been encouraged to keep up to date with wider sector knowledge and relevant Charity Commission guidance.

Pay policy for senior staff

The Trustees, based on local market assessment, CPI and performance outturn, agree rates of pay for all staff including those in senior positions and sign off all staff salary increases.

Organisational structure and decision-making

In accordance with the company's Articles of Association, the company has a Board of Trustees. The members of the Board are the company's directors for the purposes of company law and are the trustees of the charity for the purposes of charity law.

The Board of Trustees is responsible for the overall management and control of the charity. The Board of Trustees meets a minimum of 4 times a year.

The Board of Trustees delegate the day-to-day

responsibility for the provision of the services to the Chief Executive who manages the operations of the charity, supervises the senior management team, and ensures that the team continue to develop their skills and working practices.

The Board consists of

The Chair of the charity, elected by members at the Annual General Meeting.

Nine additional members elected at the Annual General Meeting.

Persons co-opted until the conclusion of the Annual General Meeting provided this does not exceed one-third of the total number of members elected under the above categories.

The trustees who served during the year were as follows:

- A. Pang (Chair)
- E. Bettaney (appointed Nov 2024)
- L. Cashin
- M. Hamilton
- S. Holmes (Treasurer)
- A. Johnson
- B. Kozlowicz
- C. Pellicci
- T. Shah
- L. Weymouth

Relationship with other charities

Age UK: As a local Age UK, Age UK Bexley works alongside Age UK National as a Brand Partner. Each Brand Partner is an independent organisation, a charity in its own right, but works closely with Age UK National and receives support from the national organisation in terms of policy and keeping up to date with issues that affect older people. We also receive funding from Age UK National for several of our services.

One Bexley: Age UK Bexley is part of One Bexley: a group of 8 local organisations who have come together with the aim of improving services for Bexley residents. We are currently working together on a project known as "Pathways", a contract with the local authority to undertake Adult Social Care Assessments and reviews for people with care and support needs, as well as Carers Assessments.

Trustees' responsibilities

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP as revised in 2019;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit in reporting on the Charity's objectives and achievements on pages 3 – 10.

The reference and administrative details on page 38 form part of the Trustees' Report.

Auditors

The auditors, UHY Hacker Young, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Small companies exemption

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:

Aaron Pang

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Mr Aaron Pang, Chair

Signed by:

Alison Baker

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Ms Alison Baker, Company Secretary

Date: 20 October 2025

Age UK Bexley
(A company limited by guarantee)

Independent Auditors' Report to the Trustees as a body of Age UK Bexley

Opinion

We have audited the financial statements of Age UK Bexley (the 'charity') for the year ended 31 March 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The trustee are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustee's report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustee's report has been prepared in accordance with applicable legal requirements.

Age UK Bexley
(A company limited by guarantee)

Independent Auditors' Report to the Trustees as a body of Age UK Bexley (continued)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustee's report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustee's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustee were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustee's report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustee's responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity through discussions with management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the operations of the charity, including the Companies Act 2006;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of noncompliance throughout the audit.

We assessed the susceptibility of the Charity's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Age UK Bexley
(A company limited by guarantee)

Independent Auditors' Report to the Trustees as a body of Age UK Bexley (continued)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

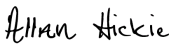
- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance; and
- enquiring of management and representatives of Trustees as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. As a result there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Allan Hickie BSc FCA (Senior statutory auditor)

for and on behalf of
UHY Hacker Young
Chartered Accountants
Statutory Auditors
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

Date: 23 October 2025

Age UK Bexley
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	4	64,278	-	64,278	42,734
Charitable activities	5	797,825	206,307	1,004,132	865,597
Other trading activities	6	12,193	-	12,193	3,825
Investments	7	13,860	-	13,860	12,856
Total income		888,156	206,307	1,094,463	925,012
Expenditure on:					
Raising funds	8	2,541	-	2,541	3,512
Charitable activities	9	757,990	199,811	957,801	827,406
Total expenditure		760,531	199,811	960,342	830,918
Net income before net (losses)/gains on investments		127,625	6,496	134,121	94,094
Net (losses)/gains on investments		(12,670)	-	(12,670)	40,467
Net income		114,955	6,496	121,451	134,561
Transfers between funds	20	(38,363)	38,363	-	-
Net movement in funds		76,592	44,859	121,451	134,561
Reconciliation of funds:					
Total funds brought forward		702,848	755	703,603	569,042
Net movement in funds		76,592	44,859	121,451	134,561
Total funds carried forward		779,440	45,614	825,054	703,603

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 25 to 42 form part of these financial statements.

Age UK Bexley
(A company limited by guarantee)
Registered number: 04244876

Balance sheet
As at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	71,369	60,119
Investments	15	352,004	358,917
		<u>423,373</u>	<u>419,036</u>
Current assets			
Debtors	16	64,929	54,581
Investments	17	4,909	12,932
Cash at bank and in hand		394,934	246,568
		<u>464,772</u>	<u>314,081</u>
Current liabilities			
Creditors: amounts falling due within one year	18	(63,091)	(29,514)
Net current assets		<u>401,681</u>	<u>284,567</u>
Total net assets		<u><u>825,054</u></u>	<u><u>703,603</u></u>
Charity funds			
Restricted funds	20	45,614	755
Unrestricted funds	20	779,440	702,848
Total funds		<u><u>825,054</u></u>	<u><u>703,603</u></u>

The trustee acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustee and signed on their behalf by:

Signed by:

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A. Pang
 Chair of Trustees

Date: 20 October 2025

The notes on pages 25 to 42 form part of these financial statements.

Age UK Bexley
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	22	148,240	21,643
Cash flows from investing activities			
Dividends, interests and rents from investments		13,860	12,856
Purchase of tangible fixed assets		(16,001)	(8,836)
Proceeds from sale of investments		14,088	64,545
Purchase of investments		(19,844)	(64,035)
Net cash (used in)/provided by investing activities		(7,897)	4,530
Change in cash and cash equivalents in the year		140,343	26,173
Cash and cash equivalents at the beginning of the year		259,500	233,327
Cash and cash equivalents at the end of the year	23	399,843	259,500

The notes on pages 25 to 42 form part of these financial statements

Age UK Bexley
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

1. General information

Age UK Bexley, the 'Charity' is a company limited by guarantee, registered in England and Wales. Its registered office is Belvedere Community Centre, Mitchell Close, Belvedere, Kent, England, DA17 6AA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Bexley meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements. The Trustees are regularly reviewing the business model of the Charity with the Chief Executive Officer alongside reaching new funding agreements with funding bodies.

In making their assessment, the Trustees have considered the economic climate both within the UK and worldwide, the cost of living crisis and the current political instability, but still remain confident that the Charity is relatively protected from being adversely affected, and substantial funds available to the Charity support this.

In conclusion of the above, the Trustees have carefully considered whether the Charity remains to be a going concern and have concluded that there is sufficient evidence for them to remain a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Donated facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. On receipt, donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service. The value of services provided by volunteers has not been included in the financial statements, other than as described in accounting policy 2.4 Expenditure.

Age UK Bexley
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Volunteer costs include travelling, training and refreshments at meetings.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £2,500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

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Notes to the financial statements
For the year ended 31 March 2025

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Occupied property improvements	- 2% straight line
Plant and machinery	- 4% - 10% straight line
Fixtures and fittings	- 25% straight line
Office equipment	- 25% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Fair value is determined by the Charity's investment portfolio manager, using the market value of the listed investment shares at the Balance sheet date.

Current asset investments are those investments held which are expected to be liquidated within the next twelve months.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

The Charity participates in a multi-employer defined benefit pension scheme classified as a 'last man standing' arrangement. The scheme is a defined benefit scheme in the UK, which provides benefits to some several non-associated participating employers. It is not possible for the Charity to obtain sufficient information to enable it to account for the plan as a defined benefit scheme, it therefore accounts for the plan as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

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For the year ended 31 March 2025

2. Accounting policies (continued)

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates, assumptions and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees consider that there are two such significant judgements impacting on this year's financial statements:

Multi-employer pension scheme

As detailed in accounting policy 2.11, the Charity participates in a multi-employer defined benefit scheme. The scheme is classified as a 'last-man standing arrangement'.

The charity considers the scheme to be a defined contribution scheme in accordance with FRS 102, due to the inability to obtain sufficient information to identify the charity's share of underlying assets and liabilities. This judgement is made because the scheme's assets and liabilities are pooled and are not attributed to individual employers. If the charity were able to reliably determine its share of the scheme's assets and liabilities, a defined benefit accounting approach would be adopted.

The Charity has not been made aware of any withdrawal from the scheme by other participating employers and so no provision has been made in these accounts for any liabilities connected to the pension scheme.

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Notes to the financial statements
For the year ended 31 March 2025

4. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations			
Donated facilities	49,454	49,454	<i>27,130</i>
Donations	14,824	14,824	<i>15,604</i>
	<u>64,278</u>	<u>64,278</u>	<u><i>42,734</i></u>
<i>Analysis of 2024 by fund</i>	<u><i>42,734</i></u>	<u><i>42,734</i></u>	

Donated facilities comprises premises occupied by the Charity during the year.

5. Income from charitable activities by type of income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Contract income	131,986	-	131,986	<i>131,726</i>
Grant income	205,645	206,307	411,952	<i>356,050</i>
Day centre income	401,508	-	401,508	<i>327,744</i>
Nail clipping income	33,295	-	33,295	<i>31,798</i>
Other income	25,391	-	25,391	<i>18,279</i>
	<u>797,825</u>	<u>206,307</u>	<u>1,004,132</u>	<u><i>865,597</i></u>
<i>Analysis of 2024 by fund</i>	<u><i>701,217</i></u>	<u><i>164,380</i></u>	<u><i>865,597</i></u>	

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Notes to the financial statements
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6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Fundraising	12,193	12,193	3,825
<i>Analysis of 2024 by fund</i>	3,825	3,825	

7. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Local listed investments	5,661	5,661	9,216
Foreign listed investments	2,978	2,978	1,288
Bank interest	5,221	5,221	2,352
	13,860	13,860	12,856
<i>Analysis of 2024 by fund</i>	12,856	12,856	

8. Investment management costs

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Investment management fees	2,541	2,541	3,512
<i>Analysis of 2024 by fund</i>	3,512	3,512	

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Notes to the financial statements
For the year ended 31 March 2025

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
Relief of elderly people in and around London Borough of Bexley	757,990	199,811	957,801	827,406
<i>Analysis of 2024 by fund</i>	636,785	190,621	827,406	

10. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Relief of elderly people in and around London Borough of Bexley	788,663	169,138	957,801	827,406
<i>Analysis of 2024</i>	676,566	150,840	827,406	

Analysis of direct costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	741,420	636,026
Staff and agency costs	10,605	7,090
Volunteer costs	1,928	1,467
Materials and activities	34,710	31,983
	788,663	676,566

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Notes to the financial statements
For the year ended 31 March 2025

10. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Depreciation	4,751	8,094
Maintenance of premises	185	762
Rent and hire	86,212	65,135
Other premises costs	20,172	21,052
Technology costs	7,512	8,082
Legal and professional	1,649	-
Governance costs	4,410	4,380
Other costs	44,247	43,335
	<u>169,138</u>	<u>150,840</u>

11. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £7,800 (2024: an independent examination fee of £3,630).

12. Staff costs

	2025 £	<i>2024 £</i>
Wages and salaries	658,661	563,392
Social security costs	50,894	45,091
Pension costs	31,865	27,543
	<u>741,420</u>	<u>636,026</u>

Included in wages and salaries are termination payments totalling £19,920.

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	<i>2024 No.</i>
Contracted staff	28	23
Bank staff	8	9
	<u>36</u>	<u>32</u>

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Notes to the financial statements
For the year ended 31 March 2025

12. Staff costs (continued)

The average headcount expressed as full-time equivalents was:

	2025	<i>2024</i>
	No.	<i>No.</i>
Contracted staff	19	<i>17</i>
Bank staff	2	<i>2</i>
	<u>21</u>	<u><i>19</i></u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprises the Chief Executive Officer and the Senior Management Team. The total aggregate amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £68,209 (*2023: £109,103*).

13. Trustee's remuneration and expenses

During the year, no trustees received any remuneration or other benefits (*2024 - £NIL*).

During the year ended 31 March 2025, no trustee expenses have been incurred (*2024 - £NIL*).

14. Tangible fixed assets

	Occupied property improvements	Plant and machinery	Fixtures and fittings	Office equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2024	28,680	42,010	5,815	20,532	97,037
Additions	1,975	6,533	756	6,737	16,001
At 31 March 2025	<u>30,655</u>	<u>48,543</u>	<u>6,571</u>	<u>27,269</u>	<u>113,038</u>
Depreciation					
At 1 April 2024	1,742	12,972	4,090	18,114	36,918
Charge for the year	560	1,938	371	1,882	4,751
At 31 March 2025	<u>2,302</u>	<u>14,910</u>	<u>4,461</u>	<u>19,996</u>	<u>41,669</u>

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Notes to the financial statements
For the year ended 31 March 2025

14. Tangible fixed assets (continued)

	Occupied property improvements £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
Net book value					
At 31 March 2025	28,353	33,633	2,110	7,273	71,369
<i>At 31 March 2024</i>	<i>26,938</i>	<i>29,038</i>	<i>1,725</i>	<i>2,418</i>	<i>60,119</i>

15. Fixed asset investments

	Listed investments £
Valuation	
At 1 April 2024	358,917
Additions	19,844
Disposals	(13,170)
Revaluations	(13,587)
At 31 March 2025	<u>352,004</u>

16. Debtors

	2025 £	2024 £
Trade debtors	61,837	54,161
Prepayments	3,092	420
	<u>64,929</u>	<u>54,581</u>

17. Current asset investments

	2025 £	2024 £
Unlisted investments (liquid)	4,909	12,932

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Notes to the financial statements
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18. Creditors: Amounts falling due within one year

	2025	<i>2024</i>
	£	£
Trade creditors	4,351	<i>14,215</i>
Other taxation and social security	13,285	<i>11,099</i>
Other creditors	733	-
Accruals and deferred income	44,722	<i>4,200</i>
	<u>63,091</u>	<u><i>29,514</i></u>
	2025	<i>2024</i>
	£	£
Deferred income at 1 April 2024	-	<i>10,000</i>
Resources deferred during the year	37,850	-
Amounts released from previous periods	-	<i>(10,000)</i>
	<u>37,850</u>	<u><i>-</i></u>

Deferred income at 31 March 2025 related to operational grant funding received in advance in relation to the following year.

19. Financial instruments

	2025	<i>2024</i>
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	399,843	<i>259,500</i>
	<u>399,843</u>	<u><i>259,500</i></u>

Financial assets measured at fair value through income and expenditure comprise fixed asset investments, and cash at bank and in hand.

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Notes to the financial statements
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20. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024	Income	Expenditure	Transfers in/out	Gains/ (Losses)	Balance at 31 March 2025
	£	£	£	£	£	£
Unrestricted funds						
Designated funds						
Staff contingency	50,000	-	-	50,000	-	100,000
Disputed rent	24,411	-	-	(24,411)	-	-
	<u>74,411</u>	<u>-</u>	<u>-</u>	<u>25,589</u>	<u>-</u>	<u>100,000</u>
General						
General funds	568,318	888,156	(755,780)	(79,953)	(12,670)	608,071
Fixed asset fund	60,119	-	(4,751)	16,001	-	71,369
	<u>628,437</u>	<u>888,156</u>	<u>(760,531)</u>	<u>(63,952)</u>	<u>(12,670)</u>	<u>679,440</u>
Total Unrestricted	<u>702,848</u>	<u>888,156</u>	<u>(760,531)</u>	<u>(38,363)</u>	<u>(12,670)</u>	<u>779,440</u>
Restricted funds						
Befriending cafes fund	-	54,700	(77,497)	29,812	-	7,015
Day centre Fund	-	5,000	(5,010)	10	-	-
Welfare advice fund	-	32,500	(28,362)	4,276	-	8,414
Functional fitness and fitness activities fund	-	67,314	(37,129)	-	-	30,185
Men in sheds project	-	46,793	(50,719)	3,926	-	-
Tai Chi	755	-	(1,094)	339	-	-
	<u>755</u>	<u>206,307</u>	<u>(199,811)</u>	<u>38,363</u>	<u>-</u>	<u>45,614</u>
Total of funds	<u><u>703,603</u></u>	<u><u>1,094,463</u></u>	<u><u>(960,342)</u></u>	<u><u>-</u></u>	<u><u>(12,670)</u></u>	<u><u>825,054</u></u>

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Notes to the financial statements
For the year ended 31 March 2025

20. Statement of funds (continued)

Purposes of Designated funds

Staff contingency: These funds have been set aside to cover the need to pay staff redundancies, if the Charity had to close in the future. The Trustees approved the increase of the fund from £50,000 to £100,000, following an internal review of its current employees and their contractual rights.

Disputed rent: These funds were set aside while there existed a contingent liability in respect of a rent dispute with the landlord of a previously rented property. The Trustees approved the release of these funds back to general funds, following a review of the disputed rent case concluding the contingent liability no longer existed.

Purposes of Restricted funds

Transfers: Transfers to restricted funds, from unrestricted funds, are made to reflect the Charity's contributions to individual projects.

Befriending cafés fund: to record funding and expenditure for the Befriending Cafes project in Bexley. During the year restricted income for the project was received from the Mercers Charitable Trust, The Baily Thomas Charitable Fund, Hodge Foundation, Garfield Weston, The Robert McAlpine Foundation, The Hobson Charity, the East Wickham and Welling War Memorial Trust, and The National Grid. The amounts received for the project were fully spent during the year, other than for Baily Thomas, Robert McAlpine, the East Wickham and Welling War Memorial Trust and the Hodge Foundation, with the amounts carried forward to be spent in the following year.

Day Centre fund: to record fund and expenditure for day centre improvements. £5,000 was awarded from the B&Q foundation during the year and has been fully spent.

Welfare Advice fund: to record fund and expenditure for the the Welfare Advice Service. During the year restricted income was received from the Emmanuel Hospital (via Age UK National) and the National Lottery. The amounts received from Emmanuel Hospital were fully spent during the year. National Lottery amounts carried forward are to be spent in the following year.

Functional fitness and fitness activities fund: to record funding and expenditure for operated fitness activities. Funding was received from the Froggnal Local Care Network (via BVSC), the Mercers Charitable Trust and the London Marathon Foundation. The amounts received from Mercers Charitable Trust were fully spent during the year. Froggnal Local Care Network and London Marathon Foundation amounts carried forward are to be spent in the following year.

Men in Sheds project: funded by the National Lottery, with funds fully spent in the year.

Tai Chi: funded by WG Edwards and Boost, with funds fully spent in the year.

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Notes to the financial statements
For the year ended 31 March 2025

20. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£	£	£
Unrestricted funds						
Designated funds						
Staff contingency	50,000	-	-	-	-	50,000
Disputed rent	24,411	-	-	-	-	24,411
	<u>74,411</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>74,411</u>
General						
General funds	430,050	760,632	(632,203)	(30,628)	40,467	568,318
Fixed asset fund	59,377	-	(8,094)	8,836	-	60,119
	<u>489,427</u>	<u>760,632</u>	<u>(640,297)</u>	<u>(21,792)</u>	<u>40,467</u>	<u>628,437</u>
Total Unrestricted funds	<u>563,838</u>	<u>760,632</u>	<u>(640,297)</u>	<u>(21,792)</u>	<u>40,467</u>	<u>702,848</u>
Restricted funds						
Mercer	-	49,200	(58,728)	9,528	-	-
MIS-CBT	-	10,455	(24,445)	13,990	-	-
Groundworks	1,096	-	(1,096)	-	-	-
Handy Person	-	40,000	(40,121)	121	-	-
Tai Chi	-	1,850	(762)	(333)	-	755
National Lottery	2,501	-	(2,516)	15	-	-
William Kendall	1,333	-	(7,000)	5,667	-	-
Cost of Living-NL	-	12,382	(12,385)	3	-	-
Winter Health	-	1,000	(1,262)	262	-	-
Emanuel Hospital	274	9,375	(5,487)	(4,162)	-	-
Cafe's National Grid	-	11,000	(2,800)	(8,200)	-	-
London Catalyst	-	3,000	(3,595)	595	-	-
LCY Community	-	3,000	(2,838)	(162)	-	-
MIS-National Lottery	-	23,118	(27,586)	4,468	-	-
	<u>5,204</u>	<u>164,380</u>	<u>(190,621)</u>	<u>21,792</u>	<u>-</u>	<u>755</u>

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Notes to the financial statements
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20. Statement of funds (continued)

Total of funds	569,042	925,012	(830,918)	-	40,467	703,603
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Purposes of Restricted funds

The grant makers have specified that the funds are used for the following purposes:

Mercer: to provide funding for the 'Bexley Befriending Cafe's' project. The fund was fully spent during the year

Men in Sheds: to cover the salary of a full time project worker and running costs. The fund was fully spent during the year

Groundworks: to provide funding for the 'Active Living - Walking Cafe Project'. The fund was fully spent during the year

Handy Person: The Age UK Cost of Living fund grant covers start up costs for the Handyperson Service and the Belvedere Day Centre. The fund was fully spent during the year.

Tai Chi: to provide and improve overall fitness & balance.

National Lottery: this grant from National Lottery Awards for All provided funding for Rosemary Café for older people with Dementia. The fund was fully spent during the year.

William Kendall: to provide funding for the development of digital projects. The fund was fully spent in the year.

Cost of Living-National Lottery: provides funding for our Welfare Benefits Advice service. The fund was fully spent in the year

Winter Health: to provide funding for Winter Health including Digital Drop-in/Café (Active Living). The fund was fully spent in the year.

Emanuel Hospital: provides funding for our Welfare Benefits Advice service. The fund was fully spent in the year.

Cafe's National Grid: to provide funding for the 'Bexley Befriending Cafe's' project. The fund was fully spent during the year

London Catalyst/LCY Community: to provide funding for the 'Bexley Befriending Cafe's' project. The funds were fully spent during the year.

Men in Sheds - National Lottey: to provide funding towards the Rosmary Cafe for one year. The funds were fully spent during the year.

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	71,369	-	71,369
Fixed asset investments	352,004	-	352,004
Current assets	419,158	45,614	464,772
Creditors due within one year	(63,091)	-	(63,091)
Total	779,440	45,614	825,054

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21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	60,119	-	60,119
Fixed asset investments	358,917	-	358,917
Current assets	313,326	755	314,081
Creditors due within one year	(29,514)	-	(29,514)
Total	<u>702,848</u>	<u>755</u>	<u>703,603</u>

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	121,451	134,561
Adjustments for:		
Depreciation charges	4,751	8,094
Gains/(losses) on investments	12,669	(40,467)
Dividends, interests and rents from investments	(13,860)	(12,856)
Increase in debtors	(10,348)	(27,310)
Increase/(decrease) in creditors	33,577	(40,379)
Net cash provided by operating activities	<u>148,240</u>	<u>21,643</u>

23. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	394,934	246,568
Cash investments	4,909	12,932
Total cash and cash equivalents	<u>399,843</u>	<u>259,500</u>

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Notes to the financial statements
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24. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	246,568	148,366	394,934
Liquid investments	12,932	(8,023)	4,909
	<u>259,500</u>	<u>140,343</u>	<u>399,843</u>

25. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. Contributions totalling £733 (2024: £Nil) were payable to the fund at the balance sheet date and are included in other creditors.

The Charity is a member of a multi-employer scheme, as detailed in accounting policy 2.11.

A full actuarial valuation for the scheme was carried out at 30 September 2023. This valuation showed assets of £514.9m, liabilities of £531.0m and a deficit of £16.1m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions:

From 1 April 2025 to 31 March 2028: £2,100,000 per annum

Unless a concession has been agreed with the Trustee, the term to 31 March 2028 applies.

The scheme's previous valuation was carried out with an effective date of 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions:

From 1 April 2022 to 31 January 2025: £3,312,000 per annum

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the Charity has agreed to a deficit funding arrangement the Charity would recognise a liability for the obligation. The amount recognised would be the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value would be calculated using the discount rate of 4.84% (2024: 5.31%). The unwinding of the discount rate would be recognised as a finance cost.

The Charity's present value of the obligation under the recovery plan referred to above as at 31 March 2025 has been valued at £455 (2024: £119).

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Notes to the financial statements
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26. Operating lease commitments

At 31 March 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025	<i>2024</i>
	£	£
Not later than 1 year	4,570	7,320
Later than 1 year and not later than 5 years	-	8,640
	<u>4,570</u>	<u>15,960</u>
	<u><u>4,570</u></u>	<u><u>15,960</u></u>

27. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

Reference and administrative details

Trustees

A. Pang, Chair
E. Bettenev (appointed 18 November 2024)
S. Bulleyment (appointed 3 April 2025)
L. Cashin
A. Hamiton
S. Holmes, Treasurer (resigned 31 March 2025)
A. Johnson (resigned 31 May 2025)
B. Kozlowicz
C. Pellicci
T. Shah (resigned 23 August 2025)
L. Weymouth (resigned 8 July 2025)

President

Mayor of Bexley

Company registered number

04244876

Charity registered number

1088399

Registered office

Belvedere Community Centre
Mitchel Close
Belvedere
Kent
DA17 6AA

Company secretary

A. Baker

Chief executive officer

A. Baker

Auditors

UHY Hacker Young
Chartered Accountants
Statutory Auditors
Thames House
Roman Square
Sittingbourne
Kent. ME10 4BJ

Bankers

Barclays Bank plc
6 Market Place
Bexleyheath
Kent. DA6 7DY

The Trustees present their annual report together with the financial statements of the company for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a Directors' report under Company Law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) revised 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

AGE UK BEXLEY

England & Wales - Charity number 1088399

Accounts



Age UK Bexley

(A company limited by guarantee)

**Trustees' Report and Financial
Statements**

**For the year ended 31 March
2024**

Registered number: 04244876

Charity number: 1088399

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Message from our Chair



Welcome to the Age UK Bexley Annual Report 2023/24. As we reflect on the past year, I am proud to share the significant strides we have made in our mission to serve our community. This period has been marked by both exciting developments and important transitions.

Over the year, we were delighted to have introduced two new services: the Handyperson service and the Belvedere Day Centre (Activity Day). These initiatives have already begun to make a positive impact, and we look forward to their continued success.

During this year, we also experienced changes within our Board. We bid farewell to Tamatha Macey, whose contributions over the past 3 years have been invaluable. We extend our heartfelt thanks to Tamatha for her dedication and service. At the same time, we welcomed two new members, Alan Johnson and Carole Pellicci, whose expertise and enthusiasm are already proving to be great assets to our team.

In April 2023, we held a consultation day that brought together diverse voices from our community. The insights gained from this event were instrumental in drafting our new 3-year Strategic Plan. This plan will guide our efforts and ensure that we continue to meet the evolving needs of those we serve.

Thank you for your ongoing support and commitment. Together, we are making a difference.

Aaron Pang
Chair

A big thank you to all our supporters

We would like to say a really big "thank you" to everyone who has supported us with grants and donations this year, including:

The London Borough of Bexley, the City Bridge Trust, the Mercers Charitable Foundation, London Catalyst, Skipton Building Society, the London City Airport Community Fund, the National Lottery Community Fund, the Sir Jules Thorn Trust, the National Grid, Boost Charitable Trust, the Asda Foundation, Sky UK, the WG Edwards Charitable Foundation, TCE Ltd, the Masonic Charitable Foundation, the University of Greenwich, the Rotary Club of Sidcup, Cray Valley Lodge, the Erith Rotary Club, Braidwood Lodge, the Provincial Grand Lodge of West Kent, and Alliance Medical.

We would also like to particularly thank all the individuals who have made donations (too many to list here) Without you we wouldn't be here, and we really appreciate your support.

What we do

Who we are

Age UK Bexley is an independent local charity. We've been working in the local community to help older people for 30 years. We have 32 dedicated staff and over 100 volunteers helping us to deliver services and activities for older people in Bexley.

Our Mission and Values

For all older people living in Bexley, Age UK Bexley aims to:

- Reduce social isolation and loneliness
- Improve self-confidence and independence
- Improve health and wellbeing
- Prevent and relieve poverty
- Ensure they can thrive and enjoy later life

As a charity working at community level with older people in Bexley, we value diversity and aim to support older people from all sections of our community. We strive to make our services and activities inclusive, safe spaces for those from minority ethnic backgrounds, people who identify as LGBTQIA+, people living with disabilities, and refugees.

Thank you

What we do is only possible thanks to the support we receive from our community – individual supporters, local organisations and businesses and those who dedicate their time to volunteer with us.



Chair-based exercises at our Befriending Cafe

Reduce social isolation and loneliness

Improve self-confidence and independence

Improve health and wellbeing

Prevent and relieve poverty

Ensure they can thrive and enjoy later life

Our Aims and Objectives

The Objects of our Charity are:

- Preventing or relieving the poverty of older people;
- Advancing education;
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);
- Promoting equality and diversity;
- Promoting the human rights of older people in accordance with the Universal Declaration of Human Rights;
- Assisting older people in need by reason of ill-health, social exclusion or other disadvantage

Between April and October 2023, we consulted widely with our service users, staff and volunteers to set our Priorities for the Next 3 Years:

Meeting Changing needs – including, but not limited to: the rising incidence of dementia and other long term health conditions, the cost of living crisis, the digital divide, transport, and where demand for our services exceeds capacity.

Aim for excellence in services – ask for feedback from our clients and act on this to improve our services; apply for the CQS quality mark.

Raising awareness of Age UK Bexley – promote our organisation/services to people who need us (including people from ethnic minorities who are under-represented amongst our current clients) and to partners who might refer people; attract funding and donations.

Tackling isolation and loneliness – including expanding our Befriending Cafes and social groups and our One to One Befriending Service.

Enabling objectives:

Volunteering – promotion of volunteering opportunities and recruitment of more volunteers.



Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Our Aims and Objectives (continued)

Main activities undertaken to further the charity's purposes for the public benefit

In order to deliver public benefit in line with these aims, Age UK Bexley provides the following services:

Information and Signposting – our Information Gateway service offers a point of entry into the service in addition to supporting local need for information and support in later life.

Welfare Benefits Advice – undertaking benefit checks and assisting with completing claim forms in order to maximise income.

Befriending – visiting services provided by volunteers reducing social isolation and loneliness for older people.

Day Centres – including Dementia Support Services, Nursing Day Care, Standard Day Care, Respite Services.

Nail Cutting Service - providing basic foot care to people of 50 years and above, including those with diabetes.

Men in Sheds - providing small engineering and socially entrepreneurial activities for older men.

Community Development programme - building support and community-based resources including Befriending Cafes and Fitness Groups that to encourage social connectivity and good physical and mental health.

Volunteering - volunteering roles for anyone over the age of 18 to help the charity support older people in their homes, our in-house services and other community settings.

Pathways Project (Adult Social Care) – as part of our consortium partnership with One Bexley we undertake care act assessments and reviews on behalf of the borough's Adult Social Care service.

Handyperson service – providing support with simple DIY and repairs in clients' homes to enable them to maintain their independence.

Representation and Influencing - representing the interests of older people in the borough with decision-makers and other organisations.



Achievements

Our achievements are set out in our annual report each year. Recent achievements, of which we are particularly proud, include the following:



Our Information Gateway service had a total of 6737 contacts with clients (an increase of 22% compared to last year).

Attendances at our weekly Cycling Club during 2023/24 project **increased by 52%**.



Our Welfare Benefit Advice service **raised additional income of £1,728,778** for local residents.



We started a **new** weekly Art Group.

89% of our Befriending Cafe clients said their sense of wellbeing had improved.

Our Danson Walking Group saw an **increase in attendances of 54%** compared to last year.

One Handyperson client said "We **couldn't have asked for better** advice and everything was so quick after the first contact".

98% of those surveyed from our Information Gateway service stated that their original question was answered in full.

We were **successful** in obtaining the Age UK Quality Mark for our Welfare Benefits Advice Service.



We opened a **new** Befriending Cafe in Thamesmead.



86% of our Befriending Cafe clients said it had helped to maintain their independence.

When asked what impact the Day Centre has on them, a carer said they "**feel human again**".

Attendances at our Men in Sheds project during 2023/24 **increased by 42%**



Achievements (continued)

Befriending Cafes

During 2023/24 membership of our Befriending Cafes has continued to grow and we thanks to funding from the Mercer's Company and others, we were able to open another new Café in Thamesmead in January 2024, in partnership with Peabody Housing Association.

Over the past year we have been able to offer a total of 492 sessions (compared to 360 the previous year, an increase of 37%).

As well as our regular activities at the Cafes (Games, Quizzes, Bingo, Speakers, etc) we have been able to provide a number of parties for our members this year (for Silver Sunday in October 2023, for the King's Coronation, at Christmas and also at Easter).

We have also worked with Age UK London on their "Mind the Digital Gap" campaign, lobbying the local

authority to request offline access to council services for older people who need it. Several of our Café members have been involved with this and have formed a campaign group that meets regularly.

The total number of attendances at our Befriending Cafes has increased by 46% to 6,662 (compared to 4,566 the previous year).

We carried out an evaluation of the Cafes and asked all attendees to complete an anonymous questionnaire.

Responses are summarised below.



89% said their sense of wellbeing had improved



78% said their confidence had improved



74% said they felt less isolated



86% said it had helped to maintain their independence



79% said they felt less lonely



97% rated the services as "good" or "excellent"



Easter hat Parade



Age UK Bexley Christmas Party

Attendance

In total, **268 people attended the Cafes between April 2023 and March 2024**. There were a total of **492 sessions**, and **6,662 attendances**. Attendees' ethnic groups were recorded as follows: White British 82%; White European: 2%; Asian: 5%; Black British: 6%; Mixed/other: 2%; Unknown: 3%. Gender: Female: 73%; Male: 27%.

Achievements (continued)

Befriending Cafes (continued)

Comments about the Cafés:

"The staff are very helpful and lovely also friendly and polite"

"I think the volunteers do a marvelous job"

"The service has saved me I love coming"

Comments about why clients attend the Cafés:

"To make friends"

"I was isolated"

"I felt lonely"

"I live on my own"

"For help with my memory"

"For help with my smart phone"

"To learn about computers"

"To keep busy"



**Thamesmead
Befriending Cafe**

Men in Sheds

Men in Sheds Bexley is a community group for men over 50 to come together, make things and most importantly have fun! We are based in the grounds of Christ Church Erith, just behind the church hall. Men in Sheds is a service run by Age UK Bexley.

Attendances during 2023/24 increased by 42% from 1,322 the previous year to 1,871. 240 sessions were delivered and 45 clients attended in total. We have now had to start a waiting list for the project.

We are grateful to the City Bridge Trust for previous funding for the Shed and to the National Lottery Community Fund for granting us another 5 years' funding from October 2023.

2023/24 Achievements:

- Men in Sheds reached an additional 89 people 2023/24 through their outreach workshop sessions. Members delivered 2 sessions for local residents at The Exchange, 2 sessions for Lime Wood Primary School's Reception classes and a session at the Belvedere Community Centre.
- Men in Sheds also welcomed a talk by Bexley clinical leads, Dr Kwan and Dr Moir to talk about prostate cancer and diabetes in November. Held in our wood workshop, the session was well attended, and members really engaged with the talk. The members were given an opportunity to ask questions throughout the session, which encouraged peer support and discussion afterwards. The talk was

organised by the Southeast London Integrated Care Board.

- In November, Men in Sheds was nominated for a "Healthy Communities" Interfaith award for their partnership working with Christ Church Erith. The Shed Manager attended the evening to accept the Shed's nomination certificate.
- 5 off-site socials were delivered for the members over the course of 2023/24, including day trips to the Sky Garden, V&A Childhood Museum and a trip on the London Riverboat.



**Men in Sheds members with
their dragon sculpture for Lime
Wood Primary School**

Achievements (continued)

Fitness Activities

Cycling Club



Our Cycling Club continues to be popular with members, delivering **36 sessions** over the course of the year with a total of **199 attendances** (an increase of 52% on last year). During mid-December 2023 to mid-March 2024, the rides paused for winter.

In September the group took their bikes over to the Olympic Park in Stratford and rode up to Walthamstow marshes, cycling through Hackney and along the river Lea on the way.

The Cycling Club also had a Christmas ride and lunch at The Morgan Pub attended by 10 riders and volunteers. A hot pub lunch was very welcome after a ride on a snowy day.

The Cycling Club ran 3 peer-led maintenance sessions at Men in Sheds across the year. The Club have a selection of specialist tools, a cleaning kit and a bike stand to enable them to repair and maintain their bikes.

Walking Groups



The Danson Park walking group has been active weekly throughout 2023/24 including during the winter months. Over the course of the year the group delivered **50 walks** with a total of **817 attendances (50 clients)**. This was an increase in attendances of 54% compared to last year.

Fitmove



Our Fitmove class ran almost every week during 2023/24 led by a qualified physiotherapist who carries out an assessment of each person when they join. **38 sessions** were delivered at the Belvedere Community Centre, with a total of **423 attendances (37 clients, a 32% increase on last year)**.

Tai Chi



Our weekly Tai Chi class, also held at the Belvedere Community Centre provided **41 sessions** this year, with a total of **262 attendances (16 clients)**.

Art Group

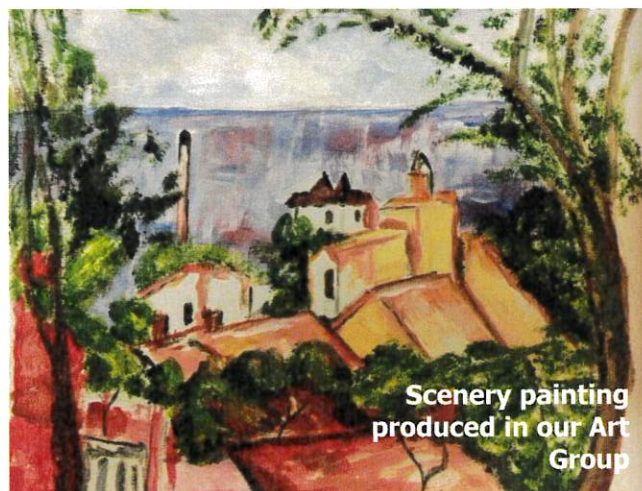


We also started a weekly Art Group during this year at Belvedere Community Centre. The group has proved popular with artists and beginners alike, providing an opportunity for people to improve their skills, relax and make new friends too.

In total **18 people benefited** over the past year. **36 sessions were held with a total of 356 attendances.**



The Cycling Club at the Olympic Park in Stratford



Scenery painting produced in our Art Group

Achievements (continued)

Day Care

Our Day Centres have been very much in demand this year and we still have a waiting list for all our Day Opportunities.

Thanks to funding from the Age UK Cost of Living Fund we were able to open an additional Day Care Day in June 2023 at the Belvedere Community Centre which runs every Thursday and provides activities particularly aimed at stimulating cognition and aid memory.

Day Care is a lifeline to so many people. As well as providing an enjoyable day for the person with care needs, the Day Centres also provide a break for an unpaid Carer.

We asked Carers what impact the Day Centre has on them and received some really wonderful comments including:

"It enables me to have lunch with my husband once a week"

" I get to do some personal shopping"

"It relieves my depression"

"I meet friends and feel human again"

"Knowing Mum I safe, I enjoy spending time having lunch with friends and my husband"

"I get my sense of self back"

During the 12 months from April 2023 to March 2024, **150** people attended our Day Centres and a total of **6,477 attendances** were recorded at **307 sessions** (an increase of 20% on 2022/23).

Ethnicity of attendees at our Sidcup Day Centre was as follows: White British: 83%; White European: 1%; White Irish: 2%; Asian: 2%; Black/Black British: 5%; Other: 2%; Unknown: 5%. Gender: Female: 59%; Male: 41%. Age ranges: 55-64: 3%; 65-74: 11%; 75-84: 38%; 85-94: 39%; 95-104: 9%.

Nail Cutting

We have continued to provide our nail cutting service during 2023/24, with 2 clinics per week at Sidcup and 1 at Belvedere. The service has been very much in demand and much appreciated by clients with 100% of people who used the service rating it "excellent" and 91% of respondents saying that their wellbeing had improved since using the service.

409 clients used the service during the year. **141 sessions** were held with **1,456 attendances**.

Volunteering

Our volunteers continue to be absolutely essential to the delivery of our services. Volunteering roles within the charity are varied and there is something for everyone, from helping out at one of our Cafes, to visiting an isolated older person at home, to providing information via our telephone helpline, to helping someone to fill in a complicated claim form.

Over the year, a total of **105** volunteers worked for us, **19 of whom were new in the year 2023/24**.

Handy person Service

This year (from April 2023) we re-started our Handyperson Service that had been closed during Covid. This was in response to demand from our clients who said they needed an organisation they could trust to come into the home and help with simple DIY and repair tasks. The service started slowly with the recruitment of one "Handy Person" who works for us 1-2 days per week. He is able to help with things like fitting key safes and handrails, putting up pictures and curtain rails, and installing key chains and spy holes. In 2023/24, **72 clients benefitted** from the service and **94 jobs** were carried out.

Comments received included:

- "We couldn't have asked for better advice and everything was so quick after the first contact".
- "[Handyperson] was a standout - was very good and knowledgeable".
- "Local authority- you spoke with a different person every time and couldn't get through. With Age UK Bexley we spoke to same people each time."
- "The experience of fitting the rails was very good and we use them all the time."
- "Our experience has been good... better than good."



Achievements (continued)

Information Gateway Service

During 2023/24 our Information Gateway Service has continued to be a lifeline for older people in Bexley.

During the year, **1,645** people contacted us for Information (compared to 1,509 last year) and we had a total of **6,737** contacts with those clients (compared to 5,542 last year), an increase of **22%**. Our satisfaction rates remain high with over **98%** of those surveyed stating that at the end of our work with them in the Gateway that their original question was answered in full (600 people surveyed).

Pathways Project

Our Pathways Project is a partnership between Age UK Bexley and 7 other local charities who have come together as a consortium known as One Bexley to provide Adult Social Care Assessments, Reviews and Carers' Assessments on behalf of the local authority. Age UK Bexley employs 3 Full Time Trusted Assessors in this role.

One to one befriending

It has continued to be challenging to recruit enough volunteers to meet the demand for our One-to-One Befriending Service. The service is quite small and aimed at people who live alone and are housebound so cannot get out to our Befriending Cafes.

All clients that do have a befriender are all happy with the support they are receiving, with 100% rating the service as either "good" or "excellent".

Over the year **17 clients** benefited from the service and **14 people volunteered** for us in total.

Welfare Benefits

The cost-of-living crisis has hit many older people hard and during this year we have had another huge increase in the numbers of people contacting us for advice about maximising their income. We had to close our waiting list for part of the year as we had so many people waiting. During this time, clients were signposted to other organisations in the borough who could help them.

Thanks to funding from the National Lottery Cost of Living Fund and donations from clients, we were able to take on an additional part-time Benefits Advisor who helped us to reduce the waiting list and we were able to reopen to new referrals again in the autumn of 2023

During the year 2023/24, we received **4,580 contacts** from older people about welfare benefits and we provided benefits advice for **629 people**. As a result, we have raised additional income of **£1,728,778** for local residents.

During this year, we applied for and were successful in obtaining the Age UK Quality Mark for our Welfare Benefits Advice Service. The assessment process was very rigorous, and we are proud to have achieved the Quality of Advice Standard.



Future Plans



We consider the following to be key future plans for the charity for 2024/25:

- Develop our Day Care at Home service to provide a sitting service in clients’ own homes and to help with cleaning, shopping and getting people out and about.
- Look into how we can improve transport options/provide better and more reliable transport for people who want to access our day centre and community cafes.
- Apply for funding to expand the Welfare Benefits Advice service, possibly to include debt and housing advice as well as benefits, and to increase our capacity to support people through the cost-of-living crisis.
- Restructure our staff team to ensure best use of staff time and continuity for the future
- Create an additional 50 Day Centre places per week to reduce the waiting list for Day Care.
- Digital Divide: continue to work with Age UK National in their Mind the Digital Gap campaign and with Bexley Council with the aim of making more council services/benefits accessible to people who do not have access to the internet.
- Work with the Frognal Local Area Network to develop and deliver a project to improve fitness in older people, and reduce the likelihood of falls as well as social isolation.
- Carry out evaluations of all our services to ensure they are meeting our strategic aims and objectives.
- Continue to ensure compliance with the CQS (Charities Quality Standard) quality mark, the Age UK Quality of Information and Signposting and Quality of Advice Standards. Apply for the Age UK Footcare Quality Standard when it is finalised.
- Employ a Fund-raiser to ensure sustainability for the future and to raise the profile of the charity locally.
- Set up an “Information point” at another location in the borough to ensure we are more accessible to clients who do not live in the Belvedere area
- Explore the option of opening another Befriending Café in Slade Green.
- Hold an event to celebrate the International Day of Older People in October.
- Explore the possibility of another Men’s Group (possibly in the South of the Borough/Frognal area, and possibly linked to fitness?) to relieve pressure on the Men in Sheds waiting list.

Financial review

Overview of the year

The Charity received total income of £925,012 in the year, (2023 £737,520) with expenditure of £830,918 (2023 £689,374), resulting in a budgeted surplus of £134,561 (2023 £12, 956) when taking into account gains on investments of £40,467 (2023 loss of £35,550). Within the overall surplus, there was a £4,449 deficit related to restricted funds as a result of restricted income received in prior years being spent in accordance with the terms of the grants (2023 deficit on restricted funds of £9,709).

Overall income has increased by £187,492, as a result of an increase in income from existing services as well as new services being developed, including additional Day Care provision, a Handy Person Service and a Hospital Discharge Service.

Expenditure increased by only £141,544 compared to the prior year financial statements (ie less than the income) including an increase in staff costs of £128,946.

Our funds

At 31 March 2024 funds totalled £703,603 of which £755 relates to restricted funds not available for general purposes and £74,411 relates to designated funds, as detailed in note 20.

£50,000 of unrestricted funds have been designated as a staff contingency fund. This has been set aside to cover the need to pay staff redundancies in the event that the charity had to close in the future. There is no expectation at this point that it will need to.

A further £24,411 was designated in the prior year to cover the costs of disputed rent payment from a previous property.

There were £628,437 of unrestricted (undesigned) general reserves at the year end, of which £60,119 related to fixed assets and £358,917 related to fixed asset investments. The free reserves for general purposes is £209,401. This is lower than the three months reserves the charity aims to hold, however Trustees recognise that the investment portfolio could be liquidated should this be required.

Financial governance regarding the management of funds identifies a minimum of three months operating costs should be retained to cover all eventualities in the event of closure and redundancy. Trustees are obliged under section 6, 2.5 of the current financial procedures to carry out an annual risk assessment including the calculation of all known liabilities, consideration of any action necessary to reduce risk, and the appropriateness of current reserves levels to cover those three months should they be required.

Going concern

After making appropriate enquiries, alongside reviewing budgets and cash flow forecasts, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.



Risks and uncertainties

Risks and uncertainties currently facing the charity are noted in the table below. Mitigations and risk management were fully reassessed as part of the charity's Business Continuity Planning in June 2023.

The risk register was refreshed and updated and reviewed again in July 2023. Contingencies for infection control, resource redeployment and financial resilience were all put in place to assure our ability to maintain service delivery within controlled operational environments and a secure financial footing.

Risks	Mitigation
<p><i>Reliance on earned income from Day Care and other services.</i></p> <p>There is a risk of loss of revenue due to forced closure of our Day Care Centre and other services in the event of another Pandemic. However, Day care is very much in demand, particularly for clients with dementia, as other day care services in the borough, most of which are situated in residential and nursing care homes, have not yet re-opened following Covid-19.</p>	<p>The charity is aiming to diversify its sources of funding in order to reduce reliance on one source of income.</p> <p>Marketing and communications are also being updated with increased reach and better promotion of services and support.</p>
<p><i>Over dependence on grant funding</i></p> <p>The charity is quite dependent on grant funding for some of its core services. Most grants are short-term (2-5 years at most) and further funding has to be applied for elsewhere when the grants come to an end.</p>	<p>The Charity plans to introduce more social enterprise projects over the next few years in order to diversify its income base.</p>
<p><i>Rising Cost of Living</i></p> <p>The rising cost of living and increase in costs, in particular energy bills, present a risk to the charity for the coming year both in terms of our own cost pressures, and also in terms of loss of revenue from clients who may not be able to afford to pay for services and support.</p>	<p>The Charity intends to apply for funding to increase capacity to support people with income maximisation and applying for grants to help with utilities.</p> <p>Our involvement in the Pathways project (delivering Adult Social Care Assessments on behalf of the local authority) means that we are well placed to identify clients who would be entitled to receive financial support from the local authority, for example to access our day services, and to advise them accordingly.</p>
<p><i>Unresolved rent and leasing arrangements</i></p> <p>Additional cost pressures potentially resulting from unresolved rent and leasing arrangements with the borough.</p>	<p>The charity is working with the borough to resolve this issue and discussions are on-going.</p>

Policies

Fundraising

The charity remains mindful of its obligations under the Fundraising Code of Practice, with an undertaking to ensure the following:

- GDPR obligations have been applied at all times, and that the charity at no time has made unsolicited approaches unless express permission has been granted.
- Whilst the charity has not registered for any voluntary fundraising regulatory scheme it has adopted the core fundraising principles set out by the Fundraising Regulator in its Fundraising Code of Practice.
- It has not used the services of an external agency to support our fundraising activities but were it to do so would require adherence to the same national standards and/or registration with a recognised scheme.
- Monitoring of our fundraising activity during the year has not identified any practices that could be deemed as failing to meet those same national standards. However, further review as part of the Fundraising Action Plan will form part of our developing strategy for income development in the future.
- There were no complaints in relation to our fundraising activities during the year.
- Due to the restricted nature of our fundraising activity, we have been careful both to respect permission limitations central to our information governance and therefore only contacted those who have expressly said they are happy for us to do so. Our digital fundraising also applies our information governance and GDPR procedures in terms of the retention and use of any personal information that is given to the charity. Therefore, we have sought to ensure that no undue or unwanted pressure is applied to those who have given their support to the charity in the delivery and funding of its work.

Safeguarding

Safeguarding adults at risk is at the heart of all we do. We have a dedicated staff member as Safeguarding Lead who has 28 years' experience in this field. She undertakes regular Safeguarding training herself and is a qualified Safeguarding Trainer, enabling her to run in-house training for our own staff and volunteers as well as for other local organisations on request.

Equality, Diversity and Inclusion

Age UK Bexley encourages and values diversity. We are committed to providing equality for all staff, volunteers, clients, and partners and we provided training on Diversity, Equity and Inclusion for staff and volunteers in March 2024

We actively support diversity and inclusion and ensure that all our staff, volunteers and clients are valued and treated with dignity and respect. We want to encourage everyone to reach their potential.

We welcome our legal duty not to discriminate because of the Equality Act 2010 protected characteristics of age, disability, gender reassignment, marriage and civil partnership, pregnancy and maternity, race (including colour, nationality, and ethnic or national origin), religion or belief, sex (gender) and sexual orientation.

Investments

The Trustees have an obligation to secure the best financial return (within the appropriate level of risk) to be spent on the charity's aims. Consequently, the Trustees are seeking long-term growth of capital and income over time as their investment objective.

We aim to spread our funds across a number of low and medium risk investments and are committed to investing in a responsible and ethical manner.



Structure, governance and management

Constitution

The organisation is a charitable company limited by guarantee, incorporated on 2 July 2001, and registered as a charity. The company was established under a Memorandum of Association, which defined the objects and powers of the charitable company. It is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Method of appointment or election of Trustees

The appointment process is a robust process principally defined by the business, knowledge, and development needs of the organisation. Advertisements are placed through a range of online and social media in addition local business and community networks across the borough.

Where skills gaps occur, advertisements are targeted to ensure these are filled and the balance of skills, knowledge and expertise is maintained. Initial enquiries and applications must be made via the Chief Executive, with trustees being involved in the selection and appointment of successful candidates with support from the Senior Management team where appropriate.

Policies adopted for the induction and training of Trustees

The Board of Trustees ensures that the composition and the breadth of experience of its members are sufficient for it to discharge its responsibilities. To these ends, the Board regularly reviews its composition and where necessary identifies new options for membership and skills. The charity has a trustee induction and training pack.

During the year the Trustees have been encouraged to keep up to date with wider sector knowledge and relevant Charity Commission guidance.

Pay policy for senior staff

The Trustees, based on local market assessment, CPI and performance outturn, agree rates of pay for all staff including those in senior positions and sign off all staff salary increases.

Organisational structure and decision-making

In accordance with the company's Articles of Association, the company has a Board of Trustees. The members of the Board are the company's directors for the purposes of company law and are the trustees of the charity for the purposes of charity law.

The Board of Trustees is responsible for the overall management and control of the charity. The Board of Trustees meets a minimum of 4 times a year.

The Board of Trustees delegate the day-to-day

responsibility for the provision of the services to the Chief Executive who manages the operations of the charity, supervises the senior management team, and ensures that the team continue to develop their skills and working practices.

The Board consists of

The Chair of the charity, elected by members at the Annual General Meeting.

Eight persons elected by members at the Annual General Meeting.

Persons co-opted until the conclusion of the Annual General Meeting provided this does not exceed one-third of the total number of members elected under the above categories.

The trustees who served during the year were as follows:

- A. Pang (Chair)
- L. Cashin
- M. Hamilton
- S. Holmes (Treasurer)
- A. Johnson (appointed May 2023)
- B. Kozlowicz
- T. Macey (resigned June 2023)
- C. Pellicci (appointed January 2024)
- T. Shah
- L. Weymouth

Relationship with other charities

Age UK: As a local Age UK, Age UK Bexley works alongside Age UK National as a Brand Partner. Each Brand Partner is an independent organisation, a charity in its own right, but works closely with Age UK National and receives support from the national organisation in terms of policy and keeping up to date with issues that affect older people. We also receive funding from Age UK National for several of our services.

One Bexley: Age UK Bexley is part of One Bexley: a group of 8 local organisations who have come together with the aim of improving services for Bexley residents. We are currently working together on a project known as "Pathways", a contract with the local authority to undertake Adult Social Care Assessments and reviews for people with care and support needs, as well as Carers Assessments.

Trustees' responsibilities

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP as revised in 2019;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charitable company's website. Legislation

in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit in reporting on the Charity's objectives and achievements on pages 3 – 10.

The reference and administrative details on page 38 form part of the Trustees' Report.

Independent Examiners

The independent examiners, UHY Kent LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the independent examiners at a meeting of the Trustees.

Small companies exemption

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mr Aaron Pang, Chair



Ms. Siobhan Holmes, Treasurer



Date: 18 November 2024

Age UK Bexley

(A company limited by guarantee)

**Independent Examiner's Report
For the year ended 31 March 2024**

Independent Examiner's Report to the Trustees of Age UK Bexley ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my work or for this report.

Signed:

Dated: 24 November 2024

Allan Hickie, BSc FCA

UHY Hacker Young
Chartered Accountants
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

Age UK Bexley
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	42,734	-	42,734	45,142
Charitable activities	5	701,217	164,380	865,597	686,340
Other trading activities	6	3,825	-	3,825	-
Investments	7	12,856	-	12,856	6,038
Total income		760,632	164,380	925,012	737,520
Expenditure on:					
Raising funds	8	3,512	-	3,512	2,508
Charitable activities	9	636,785	190,621	827,406	686,866
Total expenditure		640,297	190,621	830,918	689,374
Net income/(expenditure) before net gains/(losses) on investments		120,335	(26,241)	94,094	48,146
Net gains/(losses) on investments		40,467	-	40,467	(35,550)
Net income/(expenditure)		160,802	(26,241)	134,561	12,596
Transfers between funds	20	(21,792)	21,792	-	-
Net movement in funds		139,010	(4,449)	134,561	12,596
Reconciliation of funds:					
Total funds brought forward	20	563,838	5,204	569,042	556,446
Net movement in funds		139,010	(4,449)	134,561	12,596
Total funds carried forward		702,848	755	703,603	569,042

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 21 to 37 form part of these financial statements.

Age UK Bexley
(A company limited by guarantee)
Registered number: 04244876

Balance sheet
As at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	60,119	59,377
Investments	15	358,917	318,960
		419,036	378,337
Current assets			
Debtors	16	54,581	27,271
Investments	17	12,932	12,678
Cash at bank and in hand		246,568	221,257
		314,081	261,206
Creditors: amounts falling due within one year	18	(29,514)	(70,501)
Net current assets		284,567	190,705
Total net assets		703,603	569,042
Charity funds			
Restricted funds	20	755	5,204
Unrestricted funds	20	702,848	563,838
Total funds		703,603	569,042

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



A. Pang
 (Chair of Trustees)



S. Holmes
 (Treasurer)

Date: 18/11/2024

The notes on pages 21 to 37 form part of these financial statements.

Age UK Bexley
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash used in operating activities	22	21,643	62,343
Cash flows from investing activities			
Dividends, interests and rents from investments	7	12,856	6,038
Purchase of tangible fixed assets	14	(8,836)	-
Proceeds from sale of investments	15	64,545	50,926
Purchase of investments	15	(64,035)	(46,778)
Net cash provided by investing activities		4,530	10,186
Change in cash and cash equivalents in the year		26,173	72,529
Cash and cash equivalents at the beginning of the year		233,327	160,798
Cash and cash equivalents at the end of the year	23	259,500	233,327

The notes on pages 21 to 37 form part of these financial statements

Age UK Bexley
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

1. General information

Age UK Bexley, the 'Charity' is a company limited by guarantee, registered in England and Wales. Its registered office is Belvedere Community Centre, Mitchell Close, Belvedere, Kent, England, DA17 6AA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Bexley meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements. The Trustees are regularly reviewing the business model of the Charity with the Chief Executive Officer alongside reaching new funding agreements with funding bodies.

In making their assessment, the Trustees have considered the economic climate both within the UK and worldwide, the cost of living crisis and the current political instability, but still remain confident that the Charity is relatively protected from being adversely affected, and substantial funds available to the Charity support this.

In conclusion of the above, the Trustees have carefully considered whether the Charity remains to be a going concern and have concluded that there is sufficient evidence for them to remain a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Donated facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. On receipt, donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service. The value of services provided by volunteers has not been included in the financial statements, other than as described in accounting policy 2.4 Expenditure.

Notes to the financial statements
For the year ended 31 March 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Volunteer costs include travelling, training and refreshments at meetings.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £2,500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Notes to the financial statements
For the year ended 31 March 2024

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Occupied property improvements	- 2% straight line
Plant and machinery	- 4% - 10% straight line
Fixtures and fittings	- 25% straight line
Office equipment	- 25% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Fair value is determined by the Charity's investment portfolio manager, using the market value of the listed investment shares at the Balance sheet date.

Current asset investments are those investments held which are expected to be liquidated within the next twelve months.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

The charity participates in a multi-employer defined benefit pension scheme classified as a 'last man standing' arrangement. The scheme is a defined benefit scheme in the UK, which provides benefits to some several non-associated participating employers. It is not possible for the Charity to obtain sufficient information to enable it to account for the plan as a defined benefit scheme, it therefore accounts for the plan as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

Age UK Bexley
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

2. Accounting policies (continued)

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates, assumptions and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees consider that there are two such significant judgements impacting on this year's financial statements:

Multi-employer pension scheme

As detailed in accounting policy 2.11, the Charity participates in a multi-employer defined benefit scheme. The scheme is classified as a 'last-man standing arrangement'.

The charity considers the scheme to be a defined contribution scheme in accordance with FRS 102, due to the inability to obtain sufficient information to identify the charity's share of underlying assets and liabilities. This judgement is made because the scheme's assets and liabilities are pooled and are not attributed to individual employers. If the charity were able to reliably determine its share of the scheme's assets and liabilities, a defined benefit accounting approach would be adopted.

The Charity has not been made aware of any withdrawal from the scheme by other participating employers and so no provision has been made in these accounts for any liabilities connected to the pension scheme.

Lease contingent liability

As disclosed in note 25 there is a contingent liability in respect of possible backdated rent payments that may be due on the Charity's leased property. The trustees have used their judgement to conclude that the criteria required to provide for the liability have not been met.

Age UK Bexley
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

4. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations			
Donated facilities	27,130	27,130	26,136
Donations	15,604	15,604	19,006
	<u>42,734</u>	<u>42,734</u>	<u>45,142</u>
<i>Analysis of 2023 by fund</i>	<u>45,142</u>	<u>45,142</u>	

Donated facilities include the value for rent free premises operated from during the year.

5. Income from charitable activities by type of income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Contract income	131,726	-	131,726	73,460
Grant income	191,670	164,380	356,050	319,738
Day centre income	327,744	-	327,744	256,212
Nail clipping income	31,798	-	31,798	28,616
Other income	18,279	-	18,279	8,314
	<u>701,217</u>	<u>164,380</u>	<u>865,597</u>	<u>686,340</u>
<i>Analysis of 2023 by fund</i>	<u>558,478</u>	<u>127,862</u>	<u>686,340</u>	

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Fundraising	<u>3,825</u>	<u>3,825</u>	<u>-</u>

Age UK Bexley
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

7. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Local listed investments	9,216	9,216	4,427
Foreign listed investments	1,288	1,288	1,252
Bank interest	2,352	2,352	359
	<u>12,856</u>	<u>12,856</u>	<u>6,038</u>
<i>Analysis of 2023 by fund</i>	<u>6,038</u>	<u>6,038</u>	

8. Investment management costs

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Investment management fees	3,512	3,512	2,508
	<u>3,512</u>	<u>3,512</u>	<u>2,508</u>
<i>Analysis of 2023 by fund</i>	<u>2,508</u>	<u>2,508</u>	

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Relief of elderly people in and around London Borough of Bexley	636,785	190,621	827,406	686,866
	<u>636,785</u>	<u>190,621</u>	<u>827,406</u>	<u>686,866</u>
<i>Analysis of 2023 by fund</i>	<u>548,556</u>	<u>138,310</u>	<u>686,866</u>	

Age UK Bexley
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

10. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Relief of elderly people in and around London Borough of Bexley	676,566	150,840	827,406	686,866
<i>Analysis of 2023</i>	535,528	151,338	686,866	

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Staff costs	636,026	507,080
Staff and agency costs	7,090	5,111
Volunteer costs	1,467	598
Materials and activities	31,983	22,739
	676,566	535,528

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Depreciation	8,094	7,887
Maintenance of premises	762	1,407
Rent and hire	65,135	44,753
Other premises costs	21,052	17,226
Technology costs	8,082	10,286
Legal and professional	-	25,740
Governance costs	4,380	7,020
Other costs	43,335	37,019
	150,840	151,338

Age UK Bexley
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

11. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,630. The financial statements were audited in the prior year, and the auditor's remuneration was £7,020.

12. Staff costs

	2024 £	2023 £
Wages and salaries	563,392	453,725
Social security costs	45,091	32,166
Pension costs	27,543	21,189
	<u>636,026</u>	<u>507,080</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Contracted staff	24	19
Bank staff	9	5
	<u>33</u>	<u>24</u>

The average headcount expressed as full-time equivalents was:

	2024 No.	2023 No.
Contracted staff	17	15
Bank staff	2	1
	<u>19</u>	<u>16</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprises the Chief Executive Officer and the Senior Management Team. The total aggregate amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £109,103 (2023: £118,177).

13. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no trustee expenses have been incurred (2023 - £NIL).

Age UK Bexley
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

14. Tangible fixed assets

	Occupied property improvements £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
Cost					
At 1 April 2023	26,426	38,500	4,287	18,988	88,201
Additions	2,254	3,510	1,528	1,544	8,836
At 31 March 2024	<u>28,680</u>	<u>42,010</u>	<u>5,815</u>	<u>20,532</u>	<u>97,037</u>
Depreciation					
At 1 April 2023	1,195	11,397	2,947	13,285	28,824
Charge for the year	547	1,575	1,143	4,829	8,094
At 31 March 2024	<u>1,742</u>	<u>12,972</u>	<u>4,090</u>	<u>18,114</u>	<u>36,918</u>
Net book value					
At 31 March 2024	<u>26,938</u>	<u>29,038</u>	<u>1,725</u>	<u>2,418</u>	<u>60,119</u>
At 31 March 2023	<u>25,231</u>	<u>27,103</u>	<u>1,340</u>	<u>5,703</u>	<u>59,377</u>

15. Fixed asset investments

	Listed investments £
Valuation	
At 1 April 2023	318,960
Additions	64,035
Disposals	(66,006)
Revaluations	41,928
At 31 March 2024	<u>358,917</u>

Age UK Bexley
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

16. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	54,161	25,748
Other debtors	-	182
Prepayments and accrued income	420	1,341
	<u>54,581</u>	<u>27,271</u>

17. Current asset investments

	2024 £	2023 £
Unlisted investments (liquid)	12,932	12,678
	<u>12,932</u>	<u>12,678</u>

18. Creditors: Amounts falling due within one year

	2024 £	2023 £
Bank overdrafts	-	608
Trade creditors	14,215	2,936
Other taxation and social security	11,099	49,868
Other creditors	-	69
Accruals and deferred income	4,200	17,020
	<u>29,514</u>	<u>70,501</u>
	2024 £	2023 £
Deferred income at 1 April 2023	10,000	41,600
Resources deferred during the year	-	10,000
Amounts released from previous periods	(10,000)	(41,600)
	<u>-</u>	<u>10,000</u>

Deferred income at 31 March 2023 related to operational grant funding received in advance.

Age UK Bexley
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Notes to the financial statements
For the year ended 31 March 2024

19. Financial instruments

	2024	2023
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>259,500</u>	<u>233,935</u>

Financial assets measured at fair value through income and expenditure comprise Investments and Cash at bank and in hand.

Age UK Bexley
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Notes to the financial statements
For the year ended 31 March 2024

20. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds						
Designated funds						
Staff contingency	50,000	-	-	-	-	50,000
Disputed Rent	24,411	-	-	-	-	24,411
	<u>74,411</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>74,411</u>
General						
General Funds	430,050	760,632	(632,203)	(30,628)	40,467	568,318
Fixed asset fund	59,377	-	(8,094)	8,836	-	60,119
	<u>489,427</u>	<u>760,632</u>	<u>(640,297)</u>	<u>(21,792)</u>	<u>40,467</u>	<u>628,437</u>
Total Unrestricted	<u>563,838</u>	<u>760,632</u>	<u>(640,297)</u>	<u>(21,792)</u>	<u>40,467</u>	<u>702,848</u>
Restricted funds						
Mercer	-	49,200	(58,728)	9,528	-	-
MIS-CBT	-	10,455	(24,445)	13,990	-	-
Groundworks	1,096	-	(1,096)	-	-	-
Handy Person	-	40,000	(40,121)	121	-	-
Tai Chi	-	1,850	(762)	(333)	-	755
National Lottery	2,501	-	(2,516)	15	-	-
William Kendall	1,333	-	(7,000)	5,667	-	-
Cost of Living-NL	-	12,382	(12,385)	3	-	-
Winter Health	-	1,000	(1,262)	262	-	-
Emanuel Hospital	274	9,375	(5,487)	(4,162)	-	-
Cafe's National Grid	-	11,000	(2,800)	(8,200)	-	-
London Catalyst	-	3,000	(3,595)	595	-	-
LCY Community	-	3,000	(2,838)	(162)	-	-
MIS-National Lottery	-	23,118	(27,586)	4,468	-	-
	<u>5,204</u>	<u>164,380</u>	<u>(190,621)</u>	<u>21,792</u>	<u>-</u>	<u>755</u>
Total of funds	<u>569,042</u>	<u>925,012</u>	<u>(830,918)</u>	<u>-</u>	<u>40,467</u>	<u>703,603</u>

Age UK Bexley
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

20. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£	£
Unrestricted funds						
Designated funds						
Staff contingency	50,000	-	-	-	-	50,000
Disputed Rent	24,411	-	-	-	-	24,411
	<u>74,411</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>74,411</u>
General funds						
General Funds	399,858	609,658	(543,177)	(739)	(35,550)	430,050
Fixed asset fund	67,264	-	(7,887)	-	-	59,377
	<u>467,122</u>	<u>609,658</u>	<u>(551,064)</u>	<u>(739)</u>	<u>(35,550)</u>	<u>489,427</u>
Total Unrestricted funds	<u>541,533</u>	<u>609,658</u>	<u>(551,064)</u>	<u>(739)</u>	<u>(35,550)</u>	<u>563,838</u>
Restricted funds						
Mercer	-	45,640	(48,258)	2,618	-	-
MIS-CBT	8,571	-	-	(8,571)	-	-
Groundworks	835	1,096	(1,589)	754	-	1,096
Handy Person	-	43,568	(48,918)	5,350	-	-
Tai Chi	-	1,030	(1,030)	-	-	-
National Lottery	-	6,449	(3,948)	-	-	2,501
William Kendall	-	2,000	(667)	-	-	1,333
Cost of Living-NL	5,507	-	(5,507)	-	-	-
Winter Health	-	2,000	(2,588)	588	-	-
Emanuel Hospital	-	3,125	(2,851)	-	-	274
Cafe's National Grid	-	900	(900)	-	-	-
London Catalyst	-	22,054	(22,054)	-	-	-
	<u>14,913</u>	<u>127,862</u>	<u>(138,310)</u>	<u>739</u>	<u>-</u>	<u>5,204</u>
Total of funds	<u>556,446</u>	<u>737,520</u>	<u>(689,374)</u>	<u>-</u>	<u>(35,550)</u>	<u>569,042</u>

Age UK Bexley
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Notes to the financial statements
For the year ended 31 March 2024

20. Statement of funds (continued)

Purposes of Restricted funds

The grant makers have specified that the funds are used for the following purposes:

Mercer: to provide funding for the 'Bexley Befriending Cafe's' project. The fund was fully spent during the year

Men in Sheds: to cover the salary of a full time project worker and running costs. The fund was fully spent during the year

Groundworks: to provide funding for the 'Active Living - Walking Cafe Project'. The fund was fully spent during the year

Handy Person: The Age UK Cost of Living fund grant covers start up costs for the Handyperson Service and the Belvedere Day Centre. The fund was fully spent during the year.

Tai Chi: to provide and improve overall fitness & balance.

National Lottery: this grant from National Lottery Awards for All provided funding for Rosemary Café for older people with Dementia. The fund was fully spent during the year.

William Kendall: to provide funding for the development of digital projects. The fund was fully spent in the year.

Cost of Living-National Lottery: provides funding for our Welfare Benefits Advice service. The fund was fully spent in the year

Winter Health: to provide funding for Winter Health including Digital Drop-in/Café (Active Living). The fund was fully spent in the year.

Emanuel Hospital: provides funding for our Welfare Benefits Advice service. The fund was fully spent in the year.

Cafe's National Grid: to provide funding for the 'Bexley Befriending Cafe's' project. The fund was fully spent during the year

London Catalyst/LCY Community: to provide funding for the 'Bexley Befriending Cafe's' project. The funds were fully spent during the year.

Men in Sheds - National Lottery: to provide funding towards the Rosmary Cafe for one year. The funds were fully spent during the year.

21. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	60,119	-	60,119
Fixed asset investments	358,917	-	358,917
Current assets	313,326	755	314,081
Creditors due within one year	(29,514)	-	(29,514)
Total	702,848	755	703,603

Age UK Bexley
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Notes to the financial statements
For the year ended 31 March 2024

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	59,377	-	59,377
Fixed asset investments	318,960	-	318,960
Current assets	256,002	5,204	261,206
Creditors due within one year	(70,501)	-	(70,501)
Total	563,838	5,204	569,042

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	134,561	12,596
Adjustments for:		
Depreciation charges	8,094	7,888
Gains/(losses) on investments	(40,467)	35,550
Dividends, interests and rents from investments	(12,856)	(6,038)
Decrease/(increase) in debtors	(27,310)	23,227
Decrease in creditors	(40,379)	(10,880)
Net cash provided by operating activities	21,643	62,343

23. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	246,568	221,257
Cash investments	12,932	12,678
Overdraft facility repayable on demand	-	(608)
Total cash and cash equivalents	259,500	233,327

Age UK Bexley
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

24. Analysis of changes in net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	221,257	25,311	246,568
Bank overdrafts repayable on demand	(608)	608	-
Liquid investments	12,678	254	12,932
	<u>233,327</u>	<u>26,173</u>	<u>259,500</u>

25. Contingent liabilities

The Charity was informed June 2018 that its landlord would be expecting payment of rents on its leased property backdated to 2014. The Charity had historic written and verbal evidence indicating that any rents pertaining to its occupation of this property would be deducted and cross charged at source.

A new agreement was entered into from 2018 until July 2020 when the Charity vacated the property and moved into new offices. The new agreement and correspondence with the landlord stated rent would be deducted at source but was never taken and the landlord has not responded to the Charity's solicitors correspondence, and closed the case.

Having considered the Charity's obligations, probability of a settlement and reliability of calculation of a liability, the Charity has concluded these criteria can not be sufficiently met, and have not provided for any liability. At the time of signing the financial statements, the Charity continues to correspond with the landlord in an attempt to resolve the dispute.

The Charity has created a separate designated fund for the disputed rent amount, should the matter not conclude in the Charity's favour in the near future.

26. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. Contributions totalling £Nil (2023: £Nil) were payable to the fund at the balance sheet date and are included in other creditors.

The Charity is a member of a multi-employer scheme, as detailed in accounting policy 2.11.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions:

From 1 April 2022 to 31 January 2025: £3,312,000 per annum

Unless a concession has been agreed with the Trustee, the term to 31 January 2025 applies.

The scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions:

From 1 April 2019 to 30 September 2025: £11,243,000

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Age UK Bexley
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

26. Pension commitments (continued)

Where the scheme is in deficit and where the Charity has agreed to a deficit funding arrangement the Charity would recognise a liability for the obligation. The amount recognised would be the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value would be calculated using the discount rate of 5.31% (2023: 5.52%). The unwinding of the discount rate would be recognised as a finance cost. The Charity's share of the obligation under the recovery plan referred to above as at 31 March 2024 has been valued at £119 (2023: £255).

27. Operating lease commitments

At 31 March 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	7,320	13,661
Later than 1 year and not later than 5 years	8,640	15,960
	<u>15,960</u>	<u>29,621</u>

28. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

Reference and administrative details

Trustees

A. Pang, Chair
 L. Cashin
 M. Hamilton
 S. Holmes, Treasurer
 A. Johnson (appointed 2 May 2023)
 B. Kozlowicz
 T. Macey (resigned 9 June 2023)
 C. Pellicci (appointed 30 January 2024)
 T. Shah
 L. Weymouth

President

Mayor of Bexley

Company registered number

04244876

Charity registered number

1088399

Registered office

Belvedere Community Centre
 Mitchel Close
 Belvedere
 Kent
 DA17 6AA

Company secretary

A. Baker

Chief executive officer

A. Baker

Senior manager

A. Bygrave, Care Services Manager/Operations Manager

Independent examiners

UHY Kent LLP t/a UHY Hacker Young
 Chartered Accountants
 Statutory Auditors
 Thames House
 Roman Square
 Sittingbourne
 Kent
 ME10 4BJ

Bankers

Barclays Bank plc
 6 Market Place
 Bexleyheath
 Kent
 DA6 7DY

The Trustees present their annual report together with the financial statements of the company for the year 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a Directors' report under Company Law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) revised 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted. Given the current economic climate and rising audit costs as a result of increased audit regulation, the Trustees carefully considered the needs of the charity and made a decision to have an independent examination of the annual report and financial statements, moving away from the statutory audit performed in previous years. A full tender process was conducted to appoint our independent examiners.

AGE UK BEXLEY

England & Wales - Charity number 1088399

Accounts



Age UK Bexley

(A company limited by guarantee)

**Trustees' Report and Financial
Statements
For the year ended 31 March
2023**

Registered number: 04244876

Charity number: 1088399

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Message from our Chair



Welcome to the Age UK Bexley Annual Report 2022/2023. The past 12 months have been characterised by a difficult time for those we support. The rising cost of living has made it an exceptionally difficult year for many people, including the users of our services and employees. We have kept this at the forefront of our Trustee meeting discussions, and we take our responsibilities to ensure the wellbeing of all our stakeholders very seriously. We remain a strong and robust charity, offering stability and a high standard of service for those who rely on us year after year, evolving and adapting to meet the changing needs of our users.

I took on the role of Chair of Age UK Bexley in November 2022. I would like to thank the outgoing Chair, Geraldine Powell, for her many years of service on the Board of Trustees and for guiding the organisation through the Covid pandemic. I would also like to thank Maureen Holkham who stepped down as a Trustee in November. Maureen has also given many years of dedicated service to the charity and her knowledge and wisdom has been invaluable to us. I am pleased to add that we welcomed 2 new Trustees to the Board this year: Barbara Kozlowicz and Lauren Weymouth.

I want to thank our CEO, Alison Baker for her care, leadership, and commitment to delivering for all of our stakeholder communities. I'd also like to express my thanks to the employees, volunteers and trustees who make Age UK Bexley what it is. It is rare to find a more committed and engaged group of people who care about the users of our services and the difference we continue to make in supporting those who look to us for help.

Aaron Pang Chair

The Trustees present their annual report together with the audited financial statements of the company for the year 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) revised 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

What we do

Who we are

Age UK Bexley is an independent local charity. We've been working in the local community to help older people for 30 years. We have 30 dedicated staff and over 120 volunteers helping us to deliver services and activities for older people in Bexley.

Our Mission and Values

For all older people living in Bexley, Age UK Bexley aims to:

- Reduce social isolation and loneliness
- Improve self-confidence and independence
- Improve health and wellbeing

As a charity working at community level with older people in Bexley, we value diversity and aim to support older people from all sections of our community. We strive to make our services and activities inclusive, safe spaces for those from minority ethnic backgrounds, people who identify as LGBTQIA+, people living with disabilities, and refugees.

Thank you

What we do is only possible thanks to the support we receive from our community – individual supporters, local organisations and businesses and those who dedicate their time to volunteer with us.

Reduce social
isolation and
loneliness

Improve self-
confidence and
independence

Improve health
and wellbeing



Objectives

Primary objective: To improve the quality of life for older people in the London Borough of Bexley by providing information, services, and support.



Objective 1: Our interventions ensure the health and wellbeing for those accessing them is improved



Objective 2: Social isolation and loneliness are reduced for those accessing our services and support



Objective 3: Self-confidence and independence are increased through the use of our resources and specialist help



Objective 4: That our operations and delivery mechanisms continue to be financially robust, safe and client centred



Objective 5: That as an average those using our services and support identify the charity as "good" in how and where it has met their needs

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Strategies for achieving objectives

During 2022/23 we have managed to get all our services up and running again after the Covid-19 pandemic and we have added some new services according to identified needs, including opening new Befriending Cafes, with the particular aim of reducing isolation and loneliness amongst our older population. We have found that many people were still nervous about mixing with other people for fear of infection and it has taken time for people's confidence to build again.

We have also expanded some of our services, including the "Pathways" service, a project we are running in partnership with 7 other charities in Bexley in order to carry out Care Act Assessments and Carers Assessments on behalf of the local authority.

We are reviewing our strategy for next 3 years (2023-2026) and we held a planning day on 11 April 2023 involving staff, volunteers, trustees and people who use our services in order to decide on our strategic objectives and priorities for the next few years and how we aim to achieve them. The results of this consultation has informed the formulation of a new 3- year Strategic Plan, including our plans for new support services for older people in Bexley.

We are grateful to our funders and also to our staff and volunteers, without whose flexibility and commitment we would not be able to operate.

Objectives (continued)

Main activities undertaken to further the charity's purposes for the public benefit

In order to deliver public benefit in line with these aims, Age UK Bexley provides the following services:

Information and Signposting – our Information Gateway service offers a point of entry into the service in addition to supporting local need for information and support in later life.

Welfare Benefits Advice – undertaking benefit checks and assisting with completing claim forms in order to maximise income.

Befriending – visiting services provided by volunteers reducing social isolation and loneliness for older people.

Day Centres – including Dementia Support Services, Nursing Day Care, Standard Day Care, Respite Services.

Nail Cutting Service - providing basic foot care to people of 50 years and above, including those with diabetes.

Men in Sheds - providing small engineering and socially entrepreneurial activities for older men.

Community Development programme - building support and community-based resources including Befriending Cafes and Fitness Groups that to encourage social connectivity and good physical and mental health.

Volunteering - volunteering roles for anyone over the age of 18 to help the charity support older people in their homes, our in-house services and other community settings.

Pathways Project (Adult Social Care) – as part of our consortium partnership with One Bexley we undertake care act assessments and reviews on behalf of the borough's Adult Social Care service.

Representation and Influencing - representing the interests of older people in the borough with decision-makers and other organisations.



Achievements

Our achievements are set out in our annual report each year. Recent achievements, of which we are particularly proud, include the following:



Our Gateway Information Service responded to 5542 requests for information in 2022/23 (an increase of 110% on the previous year) and had contact with 60% more individuals.

Participation in our weekly Cycling Club increased by 82% in 2022/23 compared to the previous year.



We provided Benefits Advice for 95% more people in 2022/23 compared with the previous year (741 compared with 380 in 2021/22).



Members of our Men in Sheds project delivered a number of outreach workshop sessions for the local community in 2022/23, including a 4-week course for young people at the Danson Youth Centre.

84% of people who attended our Befriending Cafes said they felt less isolated.

Attendances at our Sidcup Day Centre increased by 48% from 3664 in 2021/22 to 5417 in 2022/23.

Attendances at Men in Sheds increased by 34% from 985 in 2021/22 to 1322 in 2022/23.

We provided support for 1506 people via our Gateway Information Helpline in 2022/23, an increase of 60% on the previous year.

Of people who attended our Fit Move and Tai Chi classes, 100% stated that their sense of wellbeing had improved since they started attending.



98% of our Gateway clients surveyed stated that at the end of our work with them in the Gateway that their original question was answered in full.



5 new weekly Befriending Cafes opened in 2022/23

The number of beneficiaries of our Cafes increased from 122 in 2021/22 to 282 in 2022/23 (an increase of 131%).

100% of Men in Sheds members agreed with the statement "I feel supported by my fellow Shed Members and Volunteers".



Achievements

Befriending Cafes

During 2022/23 we have increased our number of weekly Befriending Cafes from 5 to 10, including a weekly Lunch Club held at the Guy Earl of Warwick Pub in Welling.

In addition to the Lunch Club our other new Cafes include:

- Our Belvedere Café opened in May 2022
- The Rosemary Café (opened October 2022) for people with memory loss and their Carers to attend together
- A weekly Digital Café at Geddes Place in Bexleyheath where we provide support for people to use technology and access the internet
- Our Thamesmead Café opened at Lakeview Court in January 2023.

We moved our Crayford Café in September 2022 from the library in Crayford to Wolsley House where there is more space. This has enabled the Café to expand and people previously on the waiting list to attend regularly. We also moved our Wednesday Men's Café in early 2023 from Welling to Geddes Place in Bexleyheath where transport links are better. This has enabled this Café to grow and include more members.

The total number of people attending our Befriending Cafes during the year increased by 131% to 282 (from 122 the previous year).

We are grateful to the Mercers Company and others for their financial support for this project.

We carried out an evaluation of the Cafes and asked all attendees to complete an anonymous questionnaire.

Responses are summarised below.



77% said their sense of wellbeing had improved



88% said their confidence had improved



84% said they felt less isolated



86% said it had helped to maintain their independence



84% said they felt less lonely



90% rated the services as "good" or "excellent"

Attendance

In total, **282 people attended the Cafes between April 2022 and March 2023**. There were a total of **360 sessions**, and **4566 attendances**. Attendees' ethnic groups were recorded as follows: White British 81%; White European: 1%; White Irish: 1%; Asian: 3%; Black British: 6%; Mixed/other: 2%; Unknown: 6%. Gender: Female: 70%; Male: 29%; Unknown: 1%.

Achievements (continued)

Befriending Cafes (continued)

Comments about the benefits of the Café:

"**Good** service, **good** company **fantastic** staff (Rosemary cafe)"

"I think the befriending café is **excellent**"

Comments about why clients attend the Café:

"So I don't spend **so much time alone** in my flat and to spend time with other people"

"To meet people in the **same position as me** (widow)"

"**Boost with confidence** since being disabled and to try and be independent"

"Became **very isolated** after looking partner and family has a history of dementia"



Men in Sheds

Men in Sheds Bexley is a community group for men over 50 to come together, make things and most importantly have fun! We are based in the grounds of Christ Church Erith, just behind the church hall. Men in Sheds is a service run by Age UK Bexley.

Attendances during 2022/23 increased by 34% from 985 the previous year to 1322. 235 sessions were delivered and 42 clients attended in total.

We are grateful to the City Bridge Trust for their continued funding which has enabled the Shed to grow and develop.

2022/23 Achievements:

- Men in Sheds reached an additional 47 people in 2022-23 through their outreach workshop sessions. Members delivered 2 sessions for local residents at The Exchange and a 4-week course to participants of Danson Youth Centre's 12-19 youth club
- Men in Sheds participated in Youth Unity's podcasting workshop for young residents of Erith in February 2023. The young people interviewed Shed Members about opportunities for the youth of today. (Interview Video: <https://youthunity.org/men-in-sheds-erith/>)
- In August 2022, the Shed secured funding from the Asda Foundation to build an outdoor shelter and new equipment. By February 2023 the outdoor shelter was completed and has expanded the workshop space for the membership

- 4 off-site socials were delivered for the members over the course of 2022/23, including day trips to the London Docklands Museum and the Imperial War Museum.

Key findings from November 2022 impact survey and focus groups:

- 100% of the membership agree or strongly agree with the statement "I feel supported by my fellow Shed Members and Volunteers"
- 83% of the membership agree or strongly agree with the statement "I have formed new friendships since joining the Shed" (with 11% of new members stating it was too early to tell)
- 78% agreed or strongly agreed with the statement "I am more active as a result of being involved in the shed".



Achievements (continued)

Fitness Activities



Cycling Club

Our Cycling Club continues to be popular with members, delivering **34 sessions** over the course of the year with a total of **131 attendances** (an increase of **82%** on last year). During mid-December 2022 to mid-March 2023, the rides paused for winter.

The Cycling Club on their ride from Erith to Dartford in November stopped off at Holy Trinity Church in the centre of Dartford. One of the cycling members is a bellringer at the Church. During the Remembrance Day service, the group were invited to watch the bells being rung and had a tour of the church, including a visit to the Church roof!

The Cycling Club also had a Christmas ride and lunch at The Exchange Erith in which 10 riders and volunteers attended. The all-day breakfast was welcomed after a long ride!

In March 2023, the Cycling Club ran their first peer led maintenance session at Men in Sheds. 5 clients and 3 volunteers were present getting their bikes ready for the club's weekly rides. The bikes were cleaned, brakes adjusted and chains re-oiled!

Walking Groups



The Danson Park walking group has been active weekly throughout 2022/23 including during the winter months. Over the course of the year the group delivered **55 walks** with a total of **531 attendances (44 clients)**.



Fitmove

The in-person Fitmove class ran almost every week during 2022/23 led by a qualified physiotherapist who carries out an assessment of each person when they join. **38 sessions** were delivered at the Belvedere Community Centre, with a total of **335 attendances (28 clients)**.

40 digital Fitmove sessions were also delivered, with a total of **223 attendances (10 clients)**.



Tai Chi

Our weekly Tai Chi class, also held at the Belvedere Community Centre provided **44 sessions** this year, with a total of **263 attendances (21 clients)**.

In February 2023 we carried out a survey of people who use our Fitmove and Tai Chi classes.

- **100%** of participants stated that their sense of wellbeing had improved since they started attending
- **94%** said that they felt less isolated
- **94%** said their confidence had improved.
- **88%** said it had helped to improve their independence.

Comments included:

"By attending this excellent class, I know I have improved in both movement and mind, plus we all enjoy the morning – it is hard work, but also fun".

"My balance and breathing have greatly improved".

"It has improved my flexibility, posture and balance".

"It has encouraged me to leave my home on a regular basis to mix with like-minded people".

"I feel more relaxed".

Achievements (continued)

Day Care

Our Day Centre has been very much in demand this year, particularly for people with dementia. Thanks to funding from the Emmanuel Hospital Foundation via Age UK National, we have developed a programme of activities ("Maintenance Cognitive Stimulation Therapy") specifically aimed at this group of clients. We have also developed a 'dementia pathway' to ensure the right service is given to the right person.

Age UK Bexley's Dementia Pathway is:-

The Rosemary Café Mondays 10.30-12.30, for people with cognitive impairment who would benefit from activities, Dance for Wellness (chair based exercise) and reminiscence. Carers can attend with their loved ones and this ensures that we can give support to carers.

Belvedere Activity Day (opened in June 2023) for up to 12 people, every Thursday 10.20-3.30pm. This day centre is for people who have cognitive impairment and would really benefit from a day with their peer group to have refreshments, lunch and an activity-based day using our Cognitive Stimulation Therapies.

Well-being Day Care at Sidcup, for up to 20 people Monday to Friday 10.30am to 4pm, for people who have mild dementia. This service is also activity-based and provides delicious, freshly-cooked lunches, activities and entertainment.

Enhanced Day Care at Sidcup, for up to 12 people Monday to Friday 10am to 3pm. This is for people who have mild to moderate dementia as well as physical disabilities, and we offer assisted feeding, help with personal care (including showering) and lifting and moving aids (hoist etc).

Day centre is a lifeline to so many people, carers can take a well earned break from their caring responsibilities and their loved ones can enjoy the range of activities in the centre.

We do get some wonderful feedback from grateful carers, for example.

'Mum is always in a good mood when we pick her up from her day care and quite chatty about what's happened. She tells me the food is really nice. She's very happy and always asks how long before she can go again' **M.H 28/11/22**

'I just want to say thank you very much to you and all the staff at the centre for being so kind and looking after dad and giving him a non-medical appointment to look forward to each week, thank you' **R.M. 20/02/23**

During the 12 months from April 2022 to March 2023, 144 people attended our Sidcup Day Centre and a total of **5417 attendances** were recorded at **261 sessions** (an increase of 48% on attendances in 2021/22).

Ethnicity of attendees at our Sidcup Day Centre was as follows: White British: 83%; White European: 2%; White Irish: 1%; Black/Black British: 5%; Other: 2%; Unknown: 7%. Gender: Female: 64%; Male: 36%. Age ranges: 55-64: 4%; 65-74: 9%; 75-84: 39%; 85-94: 40%; 95-104: 8%.

Nail Cutting

We have continued to provide our nail cutting service during 2022/23, with 2 clinics per week at Sidcup and 1 at Belvedere. The service has been very much in demand and much appreciated by clients with 100% of people who used the service rating it as either "good", "very good" or "excellent" and 79% of respondents saying that their wellbeing had improved since using the service.

427 clients used the service during the year. **145 sessions** were held with **1499 attendances**.

Volunteering

Our volunteers continue to be absolutely essential to the delivery of our services. Volunteering roles within the charity are varied and there is something for everyone, from helping out at one of our Cafes, to visiting an isolated older person at home, to providing information via our telephone helpline, to helping someone to fill in a complicated claim form.

Over the year, a total of **118 volunteers** worked for us, **26** of whom were new in the year 2022/23.



Achievements (continued)

Information Gateway Service

During 2022/23 we have been able to re-establish our Information Gateway Service after the difficulties we had recruiting and retaining volunteers during the Covid-19 pandemic. A member of staff who worked for us previously, returned to the Co-ordinator role in June 2022 and has worked hard to rebuild the team of volunteers who are trained to answer the phone and signpost people to services that can help them.

During the year, **1506** people contacted us for Information (compared to 943 last year) and we had a total of **5542** contacts with those clients (compared to 2588 last year), an increase of **110%**. Our satisfaction rates remain high with **98%** of those surveyed stating that at the end of our work with them in the Gateway that their original question was answered in full (190 people surveyed).

Pathways Project

Our Pathways Project is a partnership between Age UK Bexley and 7 other local charities who have come together as a consortium known as One Bexley to provide Adult Social Care Assessments, Reviews and Carers' Assessments on behalf of the local authority. At the beginning of this financial year we had one full time Trusted Assessor, but during the year we were able to recruit a further 2 full time staff members to increase the service for residents.

Our aim in being part of this service was to make the whole process better and more holistic for our clients. Feedback from users of the service has been really positive; one person said recently about one of our Trusted Assessors: **'K was amazing from start to finish and went through everything with me and has supported and helped me since with follow ups etc.'** and from another: **'I really think you have an amazing employee here; I cannot find a single fault.'**

One to one befriending

It has continued to be challenging to recruit enough volunteers to meet the demand for our One to One Befriending Service. Following the influx during the Covid pandemic, the number of volunteers coming forward for this service has reduced since people went back to work.

All clients that do have a befriender are all happy with the support they are receiving, with 100% rating the service as either "good" or "excellent".

Over the year **28 clients** benefited from the service and **19 people volunteered** for us in total.



Living with Dementia

As a result of funding provided by the Emmanuel Hospital Foundation via Age UK National, 2 of our staff trained to deliver "Living with Dementia" training. Our staff and volunteers benefited from this initially and then we also delivered a one-day course for family Carers in November 2022. Feedback from attendees was 100% positive and we plan to deliver more of these courses in the future. One attendee commented; **'I thought the most useful part of the training was understanding the different types of dementia. All of it I thought it was fantastic. People's personal experiences. Learning that dementia affects people in different ways. The videos are great and really helped me to understand.'**

Welfare Benefits

During this year, we recruited 3 new part time staff to the Welfare Benefit Team who have helped to reduce our waiting list of people waiting for support. Demand for the service has continued to remain high and has increased considerably as a result of the Cost of Living Crisis. At the end of March 2023, we had more than 90 people waiting for a benefits check.

During the year 2022/23, we provided benefits advice for 95% more clients than in the previous year (741 compared to 380) and we have raised additional income of £1,944,317 for local residents.

Ethnicity of people supported: White British: 77%; White European: 1%; White Irish:2%; White Other: 1%; Asian: 4%; Black/Black British:5%; ; Mixed/Other:2%; Unknown: 8%.

Future Plans



We consider the following to be key future plans for the charity. At the time of publishing this report, some of these have already been completed or are already in progress.

For 2023/24:

- Hold an "Away Day" for staff, volunteers, trustees and service users in order to develop our strategic plan for the next 3 years (held in April 2023).
- Hold a Party for all our clients in May to celebrate the King's Coronation.
- Apply for funding to expand the Welfare Benefits Advice service, possibly to include debt and housing advice as well as benefits, and to increase our capacity to support people through the cost-of-living crisis.
- Restructure our Welfare Benefits Service to ensure best use of staff time.
- Carry out evaluations of all our services to ensure they are meeting our strategic aims and objectives.
- Create more Day Centre places for people with cognitive impairment by opening a new Day Care Day at the Belvedere Community Centre (opened June 2023).
- Open an Art Group for Older People at our Belvedere Centre.
- Open another Befriending Café in Thamesmead

with simple home maintenance (started April 2023).

- Hold an event to celebrate the Older Persons' Day on 1 October.
- Run some training courses for family carers and staff from other organisations in "Living with Dementia".
- Apply for the CQS (Charities Quality Standard) quality mark and the Age UK Information and Advice Quality Standard (for our Welfare Benefits Service).
- Set up a "Take Home and Settle Service" to assist older people on discharge from hospital and help to prevent re-admission.

For 2024/25:

- Develop our Day Care at Home service to provide a sitting service in clients' own homes and to help with cleaning, shopping and getting people out and about.
- Look into how we can improve transport options/provide better and more reliable transport for people who want to access our day centre and community cafes.

Financial review

Overview of the year

The Charity received total income of £737,520 in the year, (2022 £662,963) with expenditure of £689,374 (2022 £676,601), resulting in a budgeted surplus of £12,596 (2022 £12,458) when taking into account losses on investments of £35,550 (2022 £1,180). Within the overall surplus, there was a £9,709 deficit related to restricted funds as a result of restricted income received in prior years being spent in accordance with the terms of the grants (2022 surplus on restricted funds of £10,112).

Overall income has increased by £74,557, predominately as a result of an increase in income from the Day Centre (up £85,905), due to an increase in use of the facilities and the continued impact of last year's change in pricing structure. (This compares with an overall decrease in income in 2022 of £14,687).

Expenditure increased by only £12,773 compared to the prior year financial statements due to the hard work to keep overall costs under control, particularly with pressure on staff costs, which rose by £20,766.

Our funds

At 31 March 2023 funds totalled £569,042 of which £5,204 relates to restricted funds not available for general purposes and £74,411 relates to designated funds, as detailed in note 19. £50,000 of unrestricted funds have been designated as a staff contingency fund.

This has been set aside to cover the need to pay staff redundancies in the event that the charity had to close in the future. There is no expectation at this point that it

will be needed in the coming year or in the near future. A further £24,411 was designated within the year to cover the costs of disputed rent payment from a previous property.

There were £489,427 of unrestricted general reserves at the year end, of which £59,377 related to fixed assets and £318,960 related to fixed asset investments. The free reserves for general purposes is £111,090. This is lower than the three months reserves the charity aims to hold, however Trustees recognise that the investment portfolio could be liquidated should this be required.

Financial governance regarding the management of funds identifies a minimum of three months operating costs should be retained to cover all eventualities in the event of closure and redundancy. Trustees are obliged under section 6, 2.5 of the current financial procedures to carry out an annual risk assessment including the calculation of all known liabilities, consideration of any action necessary to reduce risk, and the appropriateness of current reserves levels to cover those three months should they be required.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.



Risks and uncertainties

Risks and uncertainties currently facing the charity are noted in the table below. Mitigations and risk management were fully reassessed as part of the charity's Business Continuity Planning in May 2022.

The risk register was refreshed and updated and reviewed again in February 2023. Contingencies for infection control, resource redeployment and financial resilience were all put in place to assure our ability to maintain service delivery within controlled operational environments and a secure financial footing.

Risks	Mitigation
<p><i>Reliance on earned income from Day Care and other services.</i></p> <p>There is a risk of loss of revenue due to forced closure of our Day Care Centre and other services in the event of another Pandemic. However, Day care is very much in demand, particularly for clients with dementia, as other day care services in the borough, most of which are situated in residential and nursing care homes, have not yet re-opened following Covid-19.</p>	<p>The charity is aiming to diversify its sources of funding in order to reduce reliance on one source of income.</p> <p>Marketing and communications are also being updated with increased reach and better promotion of services and support.</p>
<p><i>Over dependence on grant funding</i></p> <p>The charity is quite dependent on grant funding for some of its core services. Most grants are short-term (2-5 years at most) and further funding has to be applied for elsewhere when the grants come to an end.</p>	<p>The Charity plans to introduce more social enterprise projects over the next few years in order to diversify its income base.</p>
<p><i>Rising Cost of Living</i></p> <p>The rising cost of living and increase in costs, in particular energy bills, present a risk to the charity for the coming year both in terms of our own cost pressures, and also in terms of loss of revenue from clients who may not be able to afford to pay for services and support.</p>	<p>The Charity intends to apply for funding to increase capacity to support people with income maximisation and applying for grants to help with utilities.</p> <p>Our involvement in the Pathways project (delivering Adult Social Care Assessments on behalf of the local authority) means that we are well placed to identify clients who would be entitled to receive financial support from the local authority, for example to access our day services, and to advise them accordingly.</p>
<p><i>Unresolved rent and leasing arrangements</i></p> <p>Additional cost pressures potentially resulting from unresolved rent and leasing arrangements with the borough.</p>	<p>The charity is working with the borough to resolve this issue and discussions are on-going.</p>

Policies

Fundraising

The charity remains mindful of its obligations under the Fundraising Code of Practice, with an undertaking to ensure the following:

- GDPR obligations have been applied at all times, and that the charity at no time has made unsolicited approaches unless express permission has been granted.
- Whilst the charity has not registered for any voluntary fundraising regulatory scheme it has adopted the core fundraising principles set out by the Fundraising Regulator in its Fundraising Code of Practice.
- It has not used the services of an external agency to support our fundraising activities but were it to do so would require adherence to the same national standards and/or registration with a recognised scheme.
- Monitoring of our fundraising activity during the year has not identified any practices that could be deemed as failing to meet those same national standards. However, further review as part of the Fundraising Action Plan will form part of our developing strategy for income development in the future.
- There were no complaints in relation to our fundraising activities during the year.
- Due to the restricted nature of our fundraising activity, we have been careful both to respect permission limitations central to our information governance and therefore only contacted those who have expressly said they are happy for us to do so. Our digital fundraising also applies our information governance and GDPR procedures in terms of the retention and use of any personal information that is given to the charity. Therefore, we have sought to ensure that no undue or unwanted pressure is applied to those who have given their support to the charity in the delivery and funding of its work.

Safeguarding

Safeguarding adults at risk is at the heart of all we do. We have a dedicated staff member as Safeguarding Lead who has 28 years' experience in this field. She undertakes regular Safeguarding training herself and is a qualified Safeguarding Trainer, enabling her to run in-

house training for our own staff and volunteers as well as for other local organisations on request.

Equality, Diversity and Inclusion

Age UK Bexley encourages and values diversity. We are committed to providing equality for all staff, volunteers, clients, and partners.

We actively support diversity and inclusion and ensure that all our staff, volunteers and clients are valued and treated with dignity and respect. We want to encourage everyone to reach their potential.

We welcome our legal duty not to discriminate because of the Equality Act 2010 protected characteristics of age, disability, gender reassignment, marriage and civil partnership, pregnancy and maternity, race (including colour, nationality, and ethnic or national origin), religion or belief, sex (gender) and sexual orientation.

Investments

The Trustees have an obligation to secure the best financial return (within the appropriate level of risk) to be spent on the charity's aims. Consequently, the Trustees are seeking long-term growth of capital and income over time as their investment objective.

We aim to spread our funds across a number of low and medium risk investments and are committed to investing in a responsible and ethical manner.



Structure, governance and management

Constitution

The organisation is a charitable company limited by guarantee, incorporated on 2 July 2001, and registered as a charity. The company was established under a Memorandum of Association, which defined the objects and powers of the charitable company. It is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Method of appointment or election of Trustees

The appointment process is a robust process principally defined by the business, knowledge, and development needs of the organisation. Advertisements are placed through a range of online and social media in addition to local business and community networks across the borough.

Where skills gaps occur, advertisements are targeted to ensure these are filled and the balance skills, knowledge and expertise is maintained. Initial enquiries and applications must be made via the Chief Executive, with trustees being involved in the selection and appointment of successful candidates with support from the Senior Management team where appropriate.

Policies adopted for the induction and training of Trustees

The Board of Trustees ensures that the composition and the breadth of experience of its members are sufficient for it to discharge its responsibilities. To these ends, the Board regularly reviews its composition and where necessary identifies new options for membership and skills. The charity has a trustee induction and training pack.

During the year the Trustees have been encouraged to keep up to date with wider sector knowledge and relevant Charity Commission guidance.

Pay policy for senior staff

The Trustees, based on local market assessment, CPI and performance outturn, agree rates of pay for all staff including those in senior positions and sign off all staff salary increases.

Organisational structure and decision-making

In accordance with the company's Articles of Association, the company has a Board of Trustees. The members of the Board are the company's directors for the purposes of company law and are the trustees of the charity for the purposes of charity law.

The Board of Trustees is responsible for the overall management and control of the charity. The Board of Trustees meets a minimum of 4 times a year.

The Board of Trustees delegate the day-to-day

responsibility for the provision of the services to the Chief Executive who manages the operations of the charity, supervises the senior management team, and ensures that the team continue to develop their skills and working practices.

The Board consists of

The Chair of the charity, elected by members at the Annual General Meeting.

Eight persons elected by members at the Annual General Meeting.

Persons co-opted until the conclusion of the Annual General Meeting provided this does not exceed one-third of the total number of members elected under the above categories.

The trustees who served during the year were as follows:

G. Powell, Chair (resigned as Chair November 2022 and as a Trustee in March 2023)

A. Pang (Chair from November 2022)

L. Cashin

M. Hamilton

S. Holmes (Treasurer)

M. Holkham (resigned November 2022)

B. Kozłowicz (appointed November 2022)

T. Macey

T. Shah

L. Weymouth (appointed November 2022)

Relationship with other charities

Age UK: As a local Age UK, Age UK Bexley works alongside Age UK National as a Brand Partner. Each Brand Partner is an independent organisation, a charity in its own right, but works closely with Age UK National and receives support from the national organisation in terms of policy and keeping up to date with issues that affect older people. We also receive funding from Age UK National for several of our services.

One Bexley: Age UK Bexley is part of One Bexley: a group of 8 local organisations who have come together with the aim of improving services for Bexley residents. We are currently working together on a project known as "Pathways", a contract with the local authority to undertake Adult Social Care Assessments and reviews for people with care and support needs, as well as Carers Assessments.

Trustees' responsibilities

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP as revised in 2019;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charitable company's website. Legislation

in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit in reporting on the Charity's objectives and achievements on pages 3 – 9.

The reference and administrative details on page 39 form part of the Trustees' Report.

Auditors

The auditors, UHY Kent LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Small companies exemption

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr Aaron Pang, Chair



Ms. Siobhan Holmes, Treasurer

13/11/2023

Age UK Bexley
(A company limited by guarantee)

Independent Auditors' Report to the Trustees as a body of Age UK Bexley

Opinion

We have audited the financial statements of Age UK Bexley (the 'charity') for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Age UK Bexley
(A company limited by guarantee)

Independent Auditors' Report to the Trustees as a body of Age UK Bexley (continued)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity through discussions with management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the operations of the charity, including the Companies Act 2006;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Age UK Bexley
(A company limited by guarantee)

Independent Auditors' Report to the Trustees as a body of Age UK Bexley (continued)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance; and
- enquiring of management and representatives of Trustees as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. As a result there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Allan Hickie BSc FCA (Senior statutory auditor)

for and on behalf of

UHY Kent LLP

Chartered Accountants

Statutory Auditors

Thames House

Roman Square

Sittingbourne

Kent

ME10 4BJ

Date: 20 December 2023

Age UK Bexley
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	45,142	-	45,142	32,482
Charitable activities	5	558,478	127,862	686,340	623,540
Investments	6	6,038	-	6,038	6,941
Total income		609,658	127,862	737,520	662,963
Expenditure on:					
Raising funds	7	2,508	-	2,508	2,767
Charitable activities	8	548,556	138,310	686,866	673,834
Total expenditure		551,064	138,310	689,374	676,601
Net income/(expenditure) before net (losses)/gains on investments		58,594	(10,448)	48,146	(13,638)
Net (losses)/gains on investments		(35,550)	-	(35,550)	1,180
Net income/(expenditure)		23,044	(10,448)	12,596	(12,458)
Transfers between funds	19	(739)	739	-	-
Net movement in funds		22,305	(9,709)	12,596	(12,458)
Reconciliation of funds:					
Total funds brought forward		541,533	14,913	556,446	568,904
Net movement in funds		22,305	(9,709)	12,596	(12,458)
Total funds carried forward	19	563,838	5,204	569,042	556,446

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 23 to 39 form part of these financial statements.

Age UK Bexley
(A company limited by guarantee)
Registered number: 04244876

Balance sheet
As at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	59,377	67,264
Investments	14	318,960	358,659
		378,337	425,923
Current assets			
Debtors	15	27,271	50,498
Investments	16	12,678	11,566
Cash at bank and in hand		221,257	149,232
		261,206	211,296
Creditors: amounts falling due within one year	17	(70,501)	(80,773)
Net current assets		190,705	130,523
Total net assets		569,042	556,446
Charity funds			
Restricted funds	19	5,204	14,913
Unrestricted funds	19	563,838	541,533
Total funds		569,042	556,446

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006. However, an audit is required in accordance with section 145 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

A. Pang
 (Chair of Trustees)



S. Holmes
 (Treasurer)



Date: 13/11/2023

13/11/2023

The notes on pages 23 to 39 form part of these financial statements.

Age UK Bexley
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash used in operating activities	21	62,343	(8,691)
		<hr/>	<hr/>
Cash flows from investing activities			
Dividends, interests and rents from investments	6	6,038	6,941
Purchase of tangible fixed assets	13	-	(12,308)
Proceeds from sale of investments	14	50,926	33,492
Purchase of investments	14	(46,778)	(28,926)
		<hr/>	<hr/>
Net cash provided by/(used in) investing activities		10,186	(801)
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		72,529	(9,492)
Cash and cash equivalents at the beginning of the year		160,798	170,290
		<hr/>	<hr/>
Cash and cash equivalents at the end of the year	22	233,327	160,798
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 23 to 39 form part of these financial statements

Age UK Bexley
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

1. General information

Age UK Bexley, the 'Charity' is a company limited by guarantee, registered in England and Wales. Its registered office is Belvedere Community Centre, Mitchell Close, Belvedere, Kent, England, DA17 6AA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) (second edition) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Bexley meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements. The Trustees are regularly reviewing the business model of the Charity with the Chief Executive Officer alongside reaching new funding agreements with funding bodies.

In making their assessment, the Trustees have considered the economic climate both within the UK and worldwide, the cost of living crisis and the current political instability, but still remain confident that the Charity is relatively protected from being adversely affected, and substantial funds available to the Charity support this.

In conclusion of the above, the Trustees have carefully considered whether the Charity remains to be a going concern and have concluded that there is sufficient evidence for them to remain a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Donated facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. On receipt, donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Age UK Bexley
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

2. Accounting policies (continued)

2.3 Income (continued)

The value of services provided by volunteers has not been included in the accounts, other than as described below.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Volunteer costs include travelling, training and refreshments at meetings.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £2,500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Notes to the financial statements
For the year ended 31 March 2023

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Short-term leasehold property	-	50	years
Plant and machinery	-	10 - 25	years
Fixtures and fittings	-	4	years
Office equipment	-	4	years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Fair value is determined by the Charity's investment portfolio manager, using the market value of the listed investment shares at the Balance sheet date.

Current asset investments are those investments held which are expected to be liquidated within the next twelve months.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

The Charity is a member of a multi-employer scheme. The scheme is a defined benefit scheme in the UK, which provides benefits to some 950 non-associated participating employers. It is not possible for the Charity to obtain sufficient information to enable it to account for the plan as a defined benefit scheme, it therefore accounts for the plan as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

Notes to the financial statements
For the year ended 31 March 2023

2. Accounting policies (continued)

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates, assumptions and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees consider that there are two such significant judgements impacting on this year's financial statements:

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

Multi-employer pension scheme

As detailed in accounting policy 2.11, the Charity participates in a multi-employer defined benefit scheme. The scheme is classified as a 'last man standing arrangement' etc. with text from the last para of what is currently in 2.11.

The Charity has not been made aware of any withdrawal from the scheme by other participating employers and so no provision has been made in these accounts for any liabilities connected to the pension scheme.

Lease contingent liability

As disclosed in note 24 there is a contingent liability in respect of possible backdated rent payments that may be due on the Charity's leased property. The trustees have used their judgement to conclude that the criteria required to provide for the liability have not been met.

Age UK Bexley
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

4. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations			
General donations	-	-	8,136
Donated facilities	26,136	26,136	24,000
Donations	19,006	19,006	-
Government grants	-	-	346
	<u>45,142</u>	<u>45,142</u>	<u>32,482</u>
<i>Analysis of 2022 by fund</i>	<u>32,482</u>	<u>32,482</u>	

Donated facilities include the value for rent free premises operated from during the year.

5. Income from charitable activities by type of income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Contract income	73,460	-	73,460	69,028
Grant income	191,876	127,862	319,738	336,228
Day-centre income	256,212	-	256,212	170,307
Nail clipping income	28,616	-	28,616	26,338
At Home income	-	-	-	332
Other income	8,314	-	8,314	21,307
	<u>558,478</u>	<u>127,862</u>	<u>686,340</u>	<u>623,540</u>
<i>Analysis of 2022 by fund</i>	<u>506,910</u>	<u>116,630</u>	<u>623,540</u>	

Age UK Bexley
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Local listed investments	4,427	4,427	5,615
Foreign listed investments	1,252	1,252	1,310
Bank interest	359	359	16
	<u>6,038</u>	<u>6,038</u>	<u>6,941</u>
<i>Analysis of 2022 by fund</i>	<u>6,941</u>	<u>6,941</u>	

7. Investment management costs

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Investment management fees	2,508	2,508	2,767
	<u>2,767</u>	<u>2,767</u>	
<i>Analysis of 2022 by fund</i>	<u>2,767</u>	<u>2,767</u>	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Relief of elderly people in and around London Borough of Bexley	548,556	138,310	686,866	673,834
	<u>541,712</u>	<u>132,122</u>	<u>673,834</u>	
<i>Analysis of 2022 by fund</i>	<u>541,712</u>	<u>132,122</u>	<u>673,834</u>	

Age UK Bexley
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

9. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Relief of elderly people in and around London Borough of Bexley	535,528	151,338	686,866	673,834
<i>Analysis of 2022</i>	<i>509,708</i>	<i>164,126</i>	<i>673,834</i>	

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	507,080	486,314
Staff and agency costs	5,111	9,162
Volunteer costs	598	658
Materials and activities	22,739	13,574
	<u>535,528</u>	<u>509,708</u>

Age UK Bexley
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Depreciation	7,887	7,744
Maintenance of premises	1,407	3,718
Rent and hire	44,753	42,059
Other premises costs	17,226	11,511
Technology costs	10,286	13,246
Advertising	1,935	3,404
Accountancy and payroll costs	128	112
Legal and professional	25,740	45,924
Governance costs	7,020	5,700
Other costs	34,956	30,708
	<u>151,338</u>	<u>164,126</u>

10. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £7,020 (2022 - £5,700).

11. Staff costs

	2023 £	<i>2022 £</i>
Wages and salaries	453,725	438,551
Social security costs	32,166	29,378
Pension costs	21,189	18,385
	<u>507,080</u>	<u>486,314</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	<i>2022 No.</i>
Contracted staff	19	18
Bank staff	5	5
	<u>24</u>	<u>23</u>

Age UK Bexley
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

11. Staff costs (continued)

The average headcount expressed as full-time equivalents was:

	2023 No.	2022 No.
Contracted staff	15	14
Bank staff	1	2
	16	16

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprises the Chief Executive Officer and the Senior Management Team. The total aggregate amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £118,177 (2022: £142,234).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

13. Tangible fixed assets

	Short-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
Cost					
At 1 April 2022	26,426	38,500	4,287	18,988	88,201
At 31 March 2023	26,426	38,500	4,287	18,988	88,201
Depreciation					
At 1 April 2022	667	9,857	1,875	8,538	20,937
Charge for the year	528	1,540	1,072	4,747	7,887
At 31 March 2023	1,195	11,397	2,947	13,285	28,824
Net book value					
At 31 March 2023	25,231	27,103	1,340	5,703	59,377
At 31 March 2022	25,759	28,643	2,412	10,450	67,264

Age UK Bexley
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

14. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2022	358,658
Additions	46,778
Disposals	(49,082)
Revaluations	(37,394)
At 31 March 2023	<u>318,960</u>
Net book value	
At 31 March 2023	<u>318,960</u>
At 31 March 2022	<u>358,658</u>
	2023
	£
	2022
	£
Investments at fair value comprised:	
Equities	176,349
Fixed interest securities	83,611
Alternative investments	59,000
Total	<u>318,960</u>
	<u>358,658</u>

15. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	25,748	27,668
Other debtors	182	140
Prepayments and accrued income	1,341	22,690
	<u>27,271</u>	<u>50,498</u>
	<u>27,271</u>	<u>50,498</u>

Age UK Bexley
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

16. Current asset investments

	2023	2022
	£	£
Unlisted investments (liquid)	12,678	11,566

17. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Bank overdrafts	608	-
Trade creditors	2,936	13,699
Other taxation and social security	49,868	7,973
Other creditors	69	50
Accruals and deferred income	17,020	59,051
	<u>70,501</u>	<u>80,773</u>

	2023	2022
	£	£
Deferred income at 1 April 2022	41,600	57,503
Resources deferred during the year	10,000	41,600
Amounts released from previous periods	(41,600)	(57,503)
	<u>10,000</u>	<u>41,600</u>

Deferred income related to operational grant funding received in advance.

18. Financial instruments

	2023	2022
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	233,935	160,798

Financial assets measured at fair value through income and expenditure comprise Investments and Cash at bank and in hand.

Age UK Bexley
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds						
Designated funds						
Staff contingency funds	50,000	-	-	-	-	50,000
Disputed Rent	24,411	-	-	-	-	24,411
	<u>74,411</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>74,411</u>
General funds						
General Funds	399,858	609,658	(543,177)	(739)	(35,550)	430,050
Fixed asset fund	67,264	-	(7,887)	-	-	59,377
	<u>467,122</u>	<u>609,658</u>	<u>(551,064)</u>	<u>(739)</u>	<u>(35,550)</u>	<u>489,427</u>
Total Unrestricted funds	<u>541,533</u>	<u>609,658</u>	<u>(551,064)</u>	<u>(739)</u>	<u>(35,550)</u>	<u>563,838</u>
Restricted funds						
Mercer	-	45,640	(48,258)	2,618	-	-
Morrisons	8,571	-	-	(8,571)	-	-
Groundworks	835	1,096	(1,589)	754	-	1,096
Men in Sheds	-	43,568	(48,918)	5,350	-	-
Asda Empowering Communities	-	1,030	(1,030)	-	-	-
National Lottery	-	6,449	(3,948)	-	-	2,501
William Kendall	-	2,000	(667)	-	-	1,333
Garfield Weston	5,507	-	(5,507)	-	-	-
Winter Health	-	2,000	(2,588)	588	-	-
Emanuel Hospital	-	3,125	(2,851)	-	-	274
NAVCA	-	900	(900)	-	-	-
Age UK Dementia MCST	-	22,054	(22,054)	-	-	-
	<u>14,913</u>	<u>127,862</u>	<u>(138,310)</u>	<u>739</u>	<u>-</u>	<u>5,204</u>
Total of funds	<u>556,446</u>	<u>737,520</u>	<u>(689,374)</u>	<u>-</u>	<u>(35,550)</u>	<u>569,042</u>

Age UK Bexley
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

19. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£	£	£
Unrestricted funds						
Designated funds						
Staff contingency funds	50,000	-	-	-	-	50,000
Disputed Rent	-	-	-	24,411	-	24,411
	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>24,411</u>	<u>-</u>	<u>74,411</u>
General funds						
General Funds	431,179	546,333	(536,735)	(42,099)	1,180	399,858
Fixed asset fund	62,700	-	(7,744)	12,308	-	67,264
	<u>493,879</u>	<u>546,333</u>	<u>(544,479)</u>	<u>(29,791)</u>	<u>1,180</u>	<u>467,122</u>
Total Unrestricted funds	<u>543,879</u>	<u>546,333</u>	<u>(544,479)</u>	<u>(5,380)</u>	<u>1,180</u>	<u>541,533</u>
Restricted funds						
Mercer	-	45,641	(45,641)	-	-	-
Morrisons	20,879	-	(12,308)	-	-	8,571
Groundworks	2,525	-	(1,690)	-	-	835
Men in Sheds	-	47,744	(53,124)	5,380	-	-
Asda Empowering Communities	1,621	1,274	(2,895)	-	-	-
William Kendall	-	1,971	(1,971)	-	-	-
Garfield Weston	-	20,000	(14,493)	-	-	5,507
	<u>25,025</u>	<u>116,630</u>	<u>(132,122)</u>	<u>5,380</u>	<u>-</u>	<u>14,913</u>
Total of funds	<u>568,904</u>	<u>662,963</u>	<u>(676,601)</u>	<u>-</u>	<u>1,180</u>	<u>556,446</u>

Age UK Bexley
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Notes to the financial statements
For the year ended 31 March 2023

19. Statement of funds (continued)

Purposes of Restricted funds

The grant makers have specified that the funds are used for the following purposes:

Mercer: to provide funding for the 'Bexley Befriending Cafe's' project. The fund was fully spent during the year

Morrison's: to provide funding for the 'Day Opportunities' project. This fund has become outdated, and with no clawback confirm, transferred to unrestricted funds..

Groundworks: to provide funding for the 'Active Living - Walking Cafe Project'.

Men in Sheds: to cover the salary of a full time project worker and running costs.

Asda Empowering Communities: for the Men in Sheds project to cover materials for a lean-to shelter, plus gardening equipment and outdoor paint.

National Lottery: this grant from National Lottery Awards for All provided funding for Rosemary Café for older people with Dementia.

William Kendall: to provide funding for the development of digital projects. The fund was fully spent in the year.

Garfield Weston: to support the charity's community activities from July 2022 for one year.

Winter Health: to provide funding for Winter Health including Digital Drop-in/Café (Active Living)

Emanuel Hospital: provides funding for our Welfare Benefits Advice service

NAVCA: to support a Welfare Benefits Advisor role. This fund was fully spent in the year.

Age UK Dementia MCST: to support a stimulation therapy programme. This fund was fully spent in the year.

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	59,377	-	59,377
Fixed asset investments	318,960	-	318,960
Current assets	256,002	5,204	261,206
Creditors due within one year	(70,501)	-	(70,501)
Total	563,838	5,204	569,042

Age UK Bexley
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Notes to the financial statements
For the year ended 31 March 2023

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	67,264	-	67,264
Fixed asset investments	358,659	-	358,659
Current assets	196,383	14,913	211,296
Creditors due within one year	(80,773)	-	(80,773)
Total	541,533	14,913	556,446

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	12,596	(12,458)
Adjustments for:		
Depreciation charges	7,888	7,744
(Gains)/losses on investments	35,550	(1,180)
Dividends, interests and rents from investments	(6,038)	(6,941)
Decrease/(increase) in debtors	23,227	(1,482)
Increase/(decrease) in creditors	(10,880)	5,626
Net cash provided by/(used in) operating activities	62,343	(8,691)

22. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	221,257	149,232
Cash investments	12,678	11,566
Overdraft facility repayable on demand	(608)	-
Total cash and cash equivalents	233,327	160,798

Age UK Bexley
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

23. Analysis of changes in net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	149,232	72,025	221,257
Bank overdrafts repayable on demand	-	(608)	(608)
Liquid investments	11,566	1,112	12,678
	<u>160,798</u>	<u>72,529</u>	<u>233,327</u>

24. Contingent liabilities

The Charity was informed June 2018 that its landlord would be expecting payment of rents on its leased property backdated to 2014. The Charity had historic written and verbal evidence indicating that any rents pertaining to its occupation of this property would be deducted and cross charged at source.

A new agreement was entered into from 2018 until July 2020 when the Charity vacated the property and moved into new offices. The new agreement and correspondence with the landlord stated rent would be deducted at source but was never taken and the landlord has not responded to the Charity's solicitors correspondence, and closed the case.

Having considered the Charity's obligations, probability of a settlement and reliability of calculation of a liability, the Charity has concluded these criteria can not be sufficiently met, and have not provided for any liability. At the time of signing the financial statements, the Charity continues to correspond with the landlord in an attempt to resolve the dispute.

25. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. Contributions totalling £Nil (2022: £Nil) were payable to the fund at the balance sheet date and are included in other creditors.

The Charity is a member of a multi-employer scheme, as detailed in accounting policy 2.11.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions:

From 1 April 2022 to 31 January 2025: £3,312,000 per annum

Unless a concession has been agreed with the Trustee, the term to 31 January 2025 applies.

The scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions:

From 1 April 2019 to 30 September 2025: £11,243,000

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Age UK Bexley
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Notes to the financial statements
For the year ended 31 March 2023

25. Pension commitments (continued)

Where the scheme is in deficit and where the Charity has agreed to a deficit funding arrangement the Charity would recognise a liability for the obligation. The amount recognised would be the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value would be calculated using the discount rate of 5.52% (2022: 2.35%). The unwinding of the discount rate would be recognised as a finance cost. The Charity's share of the obligation under the recovery plan referred to above as at 31 March 2023 has been valued at £255 (2022: £400).

26. Operating lease commitments

At 31 March 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	13,661	15,365
Later than 1 year and not later than 5 years	12,960	26,621
	<u>26,621</u>	<u>41,986</u>

27. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

Reference and administrative details

Trustees

G. Powell, Chair (until November 2022)
A. Pang, Chair (from November 2022)
L. Cashin
M. Hamilton
S. Holmes, Treasurer
M. Holkham (resigned November 2022)
B. Kozlowicz (appointed November 2022)
T. Macey
T. Shah
L. Weymouth (appointed November 2022)

President

Mayor of Bexley

Company registered number

04244876

Charity registered number

1088399

Registered office

Belvedere Community Centre
Mitchel Close
Belvedere
Kent
DA17 6AA

Company secretary

A. Nwafor (resigned 25 April 2022)
A. Baker (appointed 16 May 2022)

Chief executive officer

L. Gillians (interim until 16 May 2022)
A. Baker (appointed 16 May 2022)

Senior manager

A. Bygrave, Care Services Manager/Operations Manager

Independent auditors

UHY Kent LLP t/a UHY Hacker Young
Chartered Accountants
Statutory Auditors
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

Bankers

Barclays Bank plc
6 Market Place
Bexleyheath
Kent
DA6 7DY

AGE UK BEXLEY

England & Wales - Charity number 1088399

Accounts



Age UK Bexley

(A company limited by guarantee)

**Trustees' Report and Financial
Statements**

**For the year ended 31 March
2022**

Registered number: 04244876

Charity number: 1088399

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Message from our Chair



Welcome to the Age UK Bexley Annual Report 2021/2022. I hope you enjoy reading the report which has a new style and layout. The content includes a section on our many achievements during a very difficult year. COVID proved to be challenging as face to face services had to be stopped for a while. Staff worked hard to maintain contact and support our service users during this period. I am pleased to say most services were back up and running by the summer. The report also includes a section outlining the plans we have for the future. We are looking at ways we can support our service users during 2022/2023 with increasing energy bills and the rising cost of living.

Our CEO, Guy Stevenson, left the organisation in November 2021 and I would like to thank him for his commitment to the organisation during the years he was CEO. Lin Gillian, an experienced Charity Consultant, was engaged as an interim until a new CEO could be appointed. The new CEO, Alison Baker, is now in post at the time this Annual Report is printed. I am also pleased to welcome two new members to the Board of Trustees.

Finally I would like to thank all our staff, volunteers and trustees for their contribution towards the achievements you will read about in the following pages.

Geraldine Powell
Chair

The Trustees present their annual report together with the audited financial statements of the company for the year 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) revised 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (March 2018).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

What we do

Who we are

Age UK Bexley is an independent local charity. We've been working in the local community to help older people for 30 years. We have 30 dedicated staff and over 120 volunteers helping us to deliver services and activities for older people in Bexley.

Our Mission and Values

For all older people living in Bexley, Age UK Bexley aims to:

- Reduce social isolation and loneliness
- Improve self-confidence and independence
- Improve health and wellbeing

As a charity working at community level with older people in Bexley, we value diversity and aim to support older people from all sections of our community. We strive to make our services and activities inclusive, safe spaces for those from minority ethnic backgrounds, people who identify as LGBTQIA+, people living with disabilities, and refugees.

Thank you

What we do is only possible thanks to the support we receive from our community – individual supporters, local organisations and businesses and those who dedicate their time to volunteer with us.

Reduce social isolation and loneliness

Improve self-confidence and independence

Improve health and wellbeing



Objectives

Primary objective: To improve the quality of life for older people in the London Borough of Bexley by providing information, services, and support.



Objective 1: Our interventions ensure the health and wellbeing for those accessing them is improved



Objective 2: Social isolation and loneliness are reduced for those accessing our services and support



Objective 3: Self-confidence and independence are increased through the use of our resources and specialist help



Objective 4: That our operations and delivery mechanisms continue to be financially robust, safe and client centred



Objective 5: That as an average those using our services and support identify the charity as "good" in how and where it has met their needs

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Strategies for achieving objectives

Strategic priorities for the year 2021/22 were influenced considerably by issues and changes forced on the charity by the Covid-19 pandemic and its impact on how and where we worked. Some of our face-to-face activities were still suspended for part of the year and some staff were furloughed. We are grateful to our funders who continued to support us during this difficult time. Their support was important in ensuring that we could continue to operate as an independent organisation. We are also grateful to our staff and volunteers, whose flexibility and commitment enabled us to adapt our services to meet the changing environment in which we were operating.

By the end of March 2022, we were able to resume face to face activities throughout all our projects and services, with risk management methods that were agreed with funders, public health officials and staff delivering the services.

Objectives (continued)

Main activities undertaken to further the charity's purposes for the public benefit

In order to deliver public benefit in line with these aims, Age UK Bexley provides the following services:

Information and Signposting – our Information Gateway service offers a point of entry into the service in addition to supporting local need for information and support in later life.

Welfare Benefits Advice – undertaking benefit checks and assisting with completing claim forms in order to maximise income.

Befriending – Visiting services provided by volunteers reducing social isolation and loneliness for older people.

Day Centres – including Dementia Support Services, Nursing Day Care, Standard Day Care, Respite Services, Day Care at Home providing social, physical, and cognitive support to a range of ages and needs.

Nail Cutting Service - providing basic foot care to people of 50 years and above, including those with diabetes.

Men in Sheds - providing small engineering and socially entrepreneurial activities for older men.

Community Development programme - Building support and community-based resources including Befriending Activities and Fitness Groups that to encourage social connectivity and good physical and mental health.

Volunteering - volunteering roles for anyone over the age of 18 to help the charity support older people in their homes, our in-house services and other community settings.

Adult Social Care Transformation – As part of our consortium partnership with One Bexley we undertake care act assessments and reviews on behalf of the borough's Adult Social Care service.

Representation and Influencing - representing the interests of older people in the borough with decision-makers and other organisations.



Achievements

Befriending Cafes

All the Befriending Cafes were closed between April and July 2021 due to Covid lockdown. We held a weekly Zoom meeting for the Crayford cafe members and a Zoom meeting every Tuesday which was open to anyone, but this was not well-attended. One of the volunteers made weekly wellbeing calls to the members of all the Cafes to check on their welfare.

In June 2021 we opened the Welling Café again. This was welcomed by members and lots of people came back. Most of the members of the Welling Café are women so we started a men's group at Welling on a Wednesday afternoon. This was slow to build, but numbers have gradually increased.

Our Crayford Café opened again in November 2021 when the community room at the library reopened. Our original volunteers did not want to return, but we managed to recruit 2 new volunteers.

In September 2021 we opened a new Café in Erith Morrisons. In February 2022, Morrisons decided they

needed the space and the Café had to close, but we were able to reopen it in May 2022 at the Belvedere community centre.

In January we opened the Bexleyheath Café at Geddes place. The groups numbers have grown and continue to do so.

We opened a new Cafe in Sidcup in the Holy Redeemer Church in March 2021. This has since relocated to Blackfen Community Library.

So at the end of March 2022 we had a Café open 4 days a week. This increased to 5 days a week when we were able to open the Belvedere Café in May 2022.

We carried out an evaluation of the Cafes and asked all attendees to complete an anonymous questionnaire.

Responses are summarised below.



94% said their sense of wellbeing had improved



76% said their confidence had improved



94% said they felt less isolated



82% said it had helped to maintain their independence



86% said they felt less lonely



68% rated the services as "excellent" and **32%** as "good"

Attendance

In total, 122 people attended the Cafes between April 2021 and March 2022. There were a total of 139 sessions, and 1492 attendances. Attendees' ethnic groups were recorded as follows: White British 86%; White European: 1%; Asian: 2%; Black British: 1%; Unknown: 10%. Gender: Female: 75%; Male: 24%; Unknown: 1%.

Achievements (continued)

Befriending Cafes (continued)

Comments about the benefits of the Café:

"Something to look forward to"

"I can meet more people"

"Great benefit, appreciate clubs"

"It has made such a difference and I always look forward to it"

"It is very uplifting being with a group of likeminded people. The organizer is very up to date and interested in everything which makes for an interesting morning and enjoyable"

"Carole is a great leader. Carole and volunteers are all friendly and work hard to keep us entertained. Carole's quizzes are renowned"

Men in Sheds

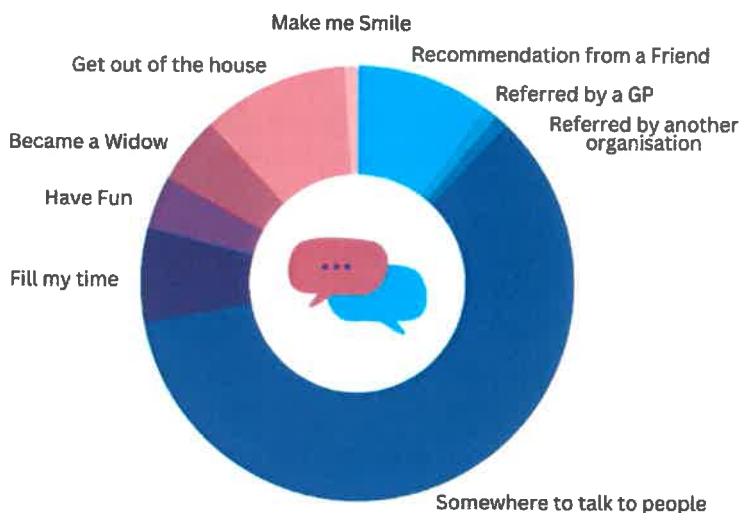
Men in Sheds Bexley is a community group for retired men over 50 to come together, make things and most importantly have fun! We are based in the grounds of Christ Church Erith, just behind the church hall. Men in Sheds is a service run by Age UK Bexley.

After the 3rd national lockdown, in person sessions at the Shed recommenced in April 2021. During April and May, the Shed still had restrictions in place, operating in smaller groups spread over the week. The digital zoom meeting ran until May 2021. During June 2021, the Shed became fully operational again after many of the covid restrictions were dropped. 190 in person sessions were delivered with a total of 985 attendances (between 41 clients). During this year, Men in Sheds secured extended funding from the City Bridge Trust to cover August 2021 - July 2023.

Many of the activities planned at Men in Sheds during this year focused on getting back to normal and encouraging people to come into the project. Multiple socials were arranged from meals out, a Christmas social and a beer tasting session with Bexley Brewery. Achievements from this year include:

- Completing the community garden space at the primary workshop at Christ Church Erith.

Befriending Cafes- Reasons for Attending



- Delivering a family friendly workshop at The Exchange Erith in partnership with Groundwork London. Bird and bug boxes made in the session will go into the Erith Riverside Gardens once completed.
- Increasing the shed's capacity by recruiting a small team of volunteers. Membership and volunteers were also given an opportunity to have first aid training. 11 participants in the project now have Emergency First Aid at Work training.



Achievements (continued)

Fitness Activities



Cycling Club

After months of delays due to Covid lockdowns, the Cycling Club commenced in April 2021. The club delivered 36 sessions over the course of the year with a total of 72 attendances. During mid-December 2021 to mid-March 2022, the rides paused for winter. In a survey conducted in January 2022, 100% of clients surveyed marked the club (quality of rides, communication, ease when joining) as "good" to "excellent".

Despite the positive feedback, riders per session were low. In March 2022, the Club partnered with Bexley Council's Road Safety Team and Sustrans to engage more people to the weekly rides. Bexley Council ran a four-week beginner course for three clients. We also ran two "Try a Ride" sessions in Thamesmead and Danson Park in order to tackle some of the barriers to cycling. These sessions allowed prospective clients to try cycling and different types of bikes (electric, trikes, hand-operated) before taking the plunge to buy or rent. Over the course of the two sessions 27 people attended.



Walking Groups

The Danson Park walking group recommenced in April 2021, running fortnightly walks. In November 2021, the group switched to weekly sessions. Over the course of the year the group delivered 34 walks with a total of 273 attendances (29 clients attended). The Lesnes

Abbey walking group ran two sessions in May 2021. However, with poor attendances and lack of capacity of the lead volunteer, this group was put on pause and opened again in May 2022.



Fitmove

The in-person Fitmove class recommenced in June 2021 in the new venue of Belvedere Community Centre. 37 classes were delivered, with a total of 170 attendances (16 clients).

45 digital Fitmove sessions were delivered, with a total of 384 attendances (18 clients).



Tai Chi

The Tai Chi class recommenced in June 2021 in the new venue of Belvedere Community Centre. The class was suspended between November 2021 -January 2022. 30 classes were delivered during the year, with a total of 96 attendances (8 clients).



Achievements (continued)

Day Care

After months of waiting, our new wet room was installed in the Enhanced Day Centre in June 21.

Dementia day care was successfully launched in September 2021 for 2 days a week. We opened with a group of private clients, but once the local authority had inspected the premises they started to make referrals. We are still working to full capacity with a waiting list. We had specialist help from The Alzheimer's Society regarding appropriate signage, colours for the decorations and seating. Staff also received Dementia Interpreter Training to help identify client behaviours and how to soothe and comfort people.

When government guidelines for COVID started to relax we were able to increase our client numbers from 15 – 18 and most recently after a further inspection from public health back to full capacity of 20 clients per day.

During the period of the pandemic when client numbers were low we were able to change the way in which we bought and prepared meals. We stopped using our regular supplier Brakes who provided us with precooked meals and started to shop at Bookers and Morrisons and cook from scratch. This has been received very positively by everyone and gives us the chance to experiment with other meal options.

Throughout the pandemic we were able to stay open. Due to the hard work of the staff and with strict adherence to our risk assessments, guidelines, policies, and procedures we managed to stay infection free. This was a great achievement considering the virulence of Covid.

During the 12 months from April 2021 to March 2022, 125 people attended the Day Centre and a total of 3664 attendances were recorded at 261 sessions. Ethnicity of attendees was as follows: White British: 80%; White European: 2%; White Irish: 1%; Asian/Asian British: 3%; Black/Black British: 6%; Other: 2%; Unknown: 6%. Gender: Female: 56%; Male: 44%. Age ranges: 55-64: 2%; 65-74: 14%; 75-84: 36%; 85-94: 40%; 95-104: 8%.

Nail Cutting

During the pandemic, we stopped providing a home visiting nail cutting service and we have decided not to resume home visits at this time. However, we have continued to offer appointments at 2 clinics per week at Sidcup and 1 per week at Belvedere.

As the threat of pandemic decreased, we increased the appointments available in the clinic in July 2021 to 14 per day. Our infection control and prevention procedures remained high and there were no incidents of Covid 19 in the service.

402 clients used the service during the year. 154 sessions were held with 1377 attendances.



Information Gateway Service

21-22 was a mixed year for the I&A Service. Most volunteers were still working from home and some decided not to continue volunteering for us. We therefore saw a marked reduction in the number of calls we were able to answer. However, we had a number of volunteers who carried out welfare/wellbeing checks by telephone for people we knew lived alone and were at particular risk of isolation during lockdown.

During the year, 943 people contacted us for Information and we had a total of 2588 contacts with those clients. We carried out a quality assurance survey during the year. 100% of people surveyed were satisfied with the outcome of their conversation with the Information Gateway Service. So, although this was a very challenging period for the service it is evident that we still maintained a good standard of information provided.

Welfare Benefits

During this year, the Welfare Benefit Team continued to provide people with a quality service, albeit in different ways. For most of this period we could not carry out home visits, but the service was offered on the telephone and online and some people came into the office where we had a high level of infection control which a safe environment. We lost one member of staff in early 2022, and did not manage to replace her until May 2022, but we still managed to provide benefits advice for 380 clients, 153 male and 227 female, over the year, and to raise additional annual income of £722,931.80 for local residents.

Ethnicity of people supported: WB: 83%; WE: 1%; WI:1%; WO: 4%; Asian: 2%; Black/BB:3%; ; Mixed/Other:2%; Unknown: 4%.

Volunteering

Over the year, a total of 104 volunteers worked for us, 53 of whom were new in the year 2021-22.

Achievements (continued)



One to one befriending

In April 2021 the service was still operating as a telephone-based service. This continued to the end of January 2022. Home visits resumed as from February 2022 if clients and befrienders agreed after carrying out a new risk assessment.

We continue to receive many new referrals for befriending, but we have not had as many volunteers

coming forward to support people. This has created a long waiting list.

All clients that do have a befriender are all happy with the support they are receiving.

Over the year 33 clients benefited from the service and 26 volunteers worked for us in total.



75% said their sense of well-being had improved since the volunteer started visiting*.



88% said they felt less isolated



81% said they felt less lonely



69% rated the services as "excellent" and **31%** as "good"

* Of those who answered "no" to this question, in some cases it was because their overall health had deteriorated in that time

Future Plans



We consider the following to be key future plans for the charity, some of which are already in progress.

older people to come during the winter to avoid having their heating on all day

For 2022/23:

- Move the Crayford Café to a larger venue to accommodate more people.
- Open a new weekly Digital Café to help older people who are digitally excluded to access the internet.
- Open a new weekly Café for people with Dementia and their Carers.
- Start a weekly lunch club for isolated older people
- Look into the possibility of a new Café in Thamesmead.
- Apply for funding to start a Community Choir
- Apply for funding to expand the Welfare Benefits Advice service, possibly to include debt and housing advice as well as benefits, and to increase our capacity to support people through the cost of living crisis
- Look into the possibility of creating more Day Centre places for people with dementia by opening the Day Centre at weekends.
- Look into how we can improve transport options/provide better and more reliable transport for people who want to access our day centre and community cafes.
- Look into how we can provide “warm spaces” for

For 2023/24:

Consider starting social enterprise projects to meet demand from clients:

- Support workers to provide a sitting service and to help with cleaning, shopping, getting people out and about.
- Handyperson service.
- Gardening Service.
- Wheelchair hire service.
- Hot meals service.

Financial review

Overview of the year

The Charity received total income of £662,963 in the year, with expenditure of £676,601 resulting in a budgeted deficit of £12,458 when taking into account gains on investments of £1,180. Of this deficit £10,112 related to restricted funds as a result of restricted income received in prior years being spent in accordance with the terms of the grants.

Overall income has decreased by £14,687 which predominately relates to a decrease in the Government grants due to the COVID-19 pandemic and other grants which were received in the prior year. However this has been offset by significant increased in income from the Day Centre and contract income as a result of facilities returning to pre pandemic attendance levels combined with a change in pricing structure.

As expected expenditure has increased by £76,201 compared to the prior year financial statements as the charity has continued to invest in its services and in particular its staff to not only recognise their hard work but ensure that services continue to be delivered to our beneficiaries.

Our funds

At 31 March 2022 funds totalled £556,446 of which £14,913 relates to restricted funds not available for general purposes and £74,411 relates to designated funds, as detailed in note 19. £50,000 of unrestricted funds have been designated as a staff contingency fund.

This has been set aside to cover the need to pay staff redundancies in the event that the charity had to close in the future. There is no expectation at this point that it will be needed in the coming year or in the near future. A further £24,411 was designated within the year to cover the costs of disputed rent payment from a previous property.

There were £467,122 of unrestricted general reserves at the year end, of which £67,264 related to fixed assets and £358,659 related to fixed asset investments. The free reserves for general purposes is £41,199. This is lower than the three months reserves the charity aims to hold, however Trustees recognise that the investment portfolio could be liquidated should this be required.

Financial governance regarding the management of funds identifies a minimum of three months operating costs should be retained to cover all eventualities in the event of closure and redundancy. Trustees are obliged under section 6, 2.5 of the current financial procedures to carry out an annual risk assessment including the calculation of all known liabilities, consideration of any action necessary to reduce risk, and the appropriateness of current reserves levels to cover those three months should they be required.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.



Risks and uncertainties

Risks and uncertainties currently facing the charity are noted in the table below. Mitigations and risk management were fully reassessed as part of the charity's Business Continuity Planning in March 2021.

The risk register was refreshed and updated and reviewed again in August 2022. Contingencies for infection control, resource redeployment and financial resilience were all put in place to assure our ability to maintain service delivery within controlled operational environments and a secure financial footing.

Risks	Mitigation
<p>Impact of Covid-19 Despite the financial risks associated with the impact of the Covid-19 Crisis, in particular the loss of revenue from Foot Care and Day Care Services, the charity has come through this and is now starting to build its income again. Day care is very much in demand, particularly for clients with dementia, as other day care services in the borough, most of which are situated in residential and nursing care homes, have not yet reopened following the pandemic.</p>	<p>As a result of having to adapt our ways of working during the pandemic, the charity has fully digitalised its IT and operating systems, with cloud-based access supported by renewed hardware and data management systems to enable staff to work from home when needed.</p> <p>Marketing and communications have also been updated with increased reach and better promotion of services and support through a range of access points for beneficiaries.</p>
<p>Over dependence on grant funding The charity is quite dependent on grant funding for some of its core services. Most grants are short-term (2-5 years at most) and further funding has to be applied for elsewhere when the grants come to an end.</p>	<p>The Charity plans to introduce more social enterprise projects over the next few years in order to diversify its income base.</p>
<p>Rising Cost of Living The rising cost of living and increase in costs, in particular energy bills, present a risk to the charity for the coming year both in terms of our own cost pressures, and also in terms of loss of revenue from clients who may not be able to afford to pay for services and support.</p>	<p>The Charity intends to apply for funding to increase capacity to support people with income maximisation and applying for grants to help with utilities.</p> <p>Our involvement in the Pathways project (delivering Adult Social Care Assessments on behalf of the local authority) means that we are well placed to identify clients who would be entitled to receive financial support from the local authority, for example to access our day services, and to advise them accordingly.</p>
<p>Unresolved rent and leasing arrangements Additional cost pressures potentially resulting from unresolved rent and leasing arrangements with the borough.</p>	<p>The charity is working with the borough to resolve this issue and discussions are on-going.</p>

Policies

Fundraising

The charity remains mindful of its obligations under the Fundraising Code of Practice, with an undertaking to ensure the following:

- GDPR obligations have been applied at all times, and that the charity at no time has made unsolicited approaches unless express permission has been granted.
- Whilst the charity has not registered for any voluntary fundraising regulatory scheme it has adopted the core fundraising principles set out by the Fundraising Regulator in its Fundraising Code of Practice.
- It has not used the services of an external agency to support our fundraising activities but were it to do so would require adherence to the same national standards and/or registration with a recognised scheme.
- Monitoring of our fundraising activity during the year has not identified any practices that could be deemed as failing to meet those same national standards. However, further review as part of the Fundraising Action Plan will form part of our developing strategy for income development in the future.
- There were no complaints in relation to our fundraising activities during the year.
- Due to the restricted nature of our fundraising activity, we have been careful both to respect *permission limitations central to our information governance* and therefore only contacted those who have expressly said they are happy for us to do so. Our digital fundraising also applies our information governance and GDPR procedures in terms of the retention and use of any personal information that is given to the charity. Therefore, we have sought to ensure that no undue or unwanted pressure is applied to those who have given their support to the charity in the delivery and funding of its work.

Safeguarding

Safeguarding adults at risk is at the heart of all we do. We have a dedicated staff member as Safeguarding Lead who has 27 years' experience in this field. She undertakes regular Safeguarding training herself and is a qualified Safeguarding Trainer, enabling her to run in-house training for our own staff and volunteers as well as for other local organisations on request.



Equality, Diversity and Inclusion

Age UK Bexley encourages and values diversity. We are committed to providing equality for all staff, volunteers, clients, and partners.

We actively support diversity and inclusion and ensure that all our staff, volunteers and clients are valued and treated with dignity and respect. We want to encourage everyone to reach their potential.

We welcome our legal duty not to discriminate because of the Equality Act 2010 protected characteristics of age, disability, gender reassignment, marriage and civil partnership, pregnancy and maternity, race (including colour, nationality, and ethnic or national origin), religion or belief, sex (gender) and sexual orientation.

Structure, governance and management

Constitution

The organisation is a charitable company limited by guarantee, incorporated on 2 July 2001, and registered as a charity. The company was established under a Memorandum of Association, which defined the objects and powers of the charitable company. It is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Method of appointment or election of Trustees

The appointment process is a robust process principally defined by the business, knowledge, and development needs of the organisation. Advertisements are placed through a range of online and social media in addition local business and community networks across the borough.

Where skills gaps occur, advertisements are targeted to ensure these are filled and the balance skills, knowledge and expertise is maintained. Initial enquiries and applications must be made via the Chief Executive, with shortlisting and assessment conducted principally through trustees and support from the Senior Management team where appropriate.

Trustees conduct interviews and selection.

Policies adopted for the induction and training of Trustees

The Board of Trustees ensures that the composition and the breadth of experience of its members are sufficient for it to discharge its responsibilities. To these ends, the Board regularly reviews its composition and where necessary identify new options for membership and skills. The charity has a trustee induction and training policy.

During the year the Trustees have been encouraged to keep up to date with wider sector knowledge and relevant Charity Commission guidance, such as the Charity Commission 5-minute guides, have been circulated. The Trustees have also been encouraged to attend the NCVO Trustee Training series.

Pay policy for senior staff

The Trustees, based on local market assessment, CPI and performance outturn, agree rates of pay for all staff including those in senior positions on the previous financial year. During the year a benchmarking exercise was undertaken to review all staff salaries, with increases awarded to bring in line with market expectations. This was approved by the Board.

Organisational structure and decision-making

In accordance with the company's Articles of

Association, the company has a Board of Trustees. The members of the Board are the company's directors for the purposes of company law and are the trustees of the charity for the purposes of charity law.

The Board of Trustees is responsible for the overall management and control of the charity. The Board of Trustees meets a minimum of 4 times a year.

The Board of Trustees delegate the day-to-day responsibility for the provision of the services to the Chief Executive. They manage the operations of the charity, supervises the senior management team, and ensures that the team continue to develop their skills and working practices.

The Board consists of

The Chair of the charity, elected by members at the Annual General Meeting.

Eight persons elected by members at the Annual General Meeting.

Persons co-opted until the conclusion of the Annual General Meeting provided this does not exceed one-third of the total number of members elected under the above categories.

The trustees who served during the year were as follows:

G. Powell, Chair
 L. Cashin
 M. Hamilton
 S. Holmes (Treasurer)
 M. Holkham
 T. Macey
 A. Pang (appointed 8 November 2021)
 T. Shah (appointed 8 November 2021)
 L. Thomas (resigned 8 November 2021)

Relationship with other charities

Age UK: As a local Age UK, Age UK Bexley works alongside Age UK National as a Brand Partner. Each Brand Partner is an independent organisation, a charity in its own right, but works closely with Age UK National and receives support from the national organisation in terms of policy and keeping up to date with issues that affect older people. We also receive funding from Age UK National for several of our services.

One Bexley: Age UK Bexley is part of One Bexley: a group of 8 local organisations who have come together with the aim of improving services for Bexley residents. We are currently working together on a project known as "Pathways", a contract with the local authority to undertake Adult Social Care Assessments and reviews for people with care and support needs, as well as Carers Assessments.

Trustees' responsibilities

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP as revised in 2019;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit in reporting on the Charity's objectives and achievements on pages 3 – 9.

The reference and administrative details on page 39 form part of the Trustees' Report.

Auditors

The auditors, UHY Kent LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Small companies exemption

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:



14/11/2022

Ms. Geraldine Powell, Chair



14/11/2022

Ms. Siobhan Holmes, Treasurer

Independent auditors' report to the Members and Trustees of Age UK Bexley

Opinion

We have audited the financial statements of Age UK Bexley (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended; have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006.

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Independent auditors' report to the Members and Trustees of Age UK Bexley (continued)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

How the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity through discussions with management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the operations of the charity, including the Companies Act 2006;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

Independent auditors' report to the Members and Trustees of Age UK Bexley (continued)

We assessed the susceptibility of the charity's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual,
- suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance; and
- enquiring of management and representatives of Trustees as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. As a result there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Allan Hickie BSc FCA (Senior statutory auditor) for and on behalf of

UHY Kent LLP
Chartered Accountants
Statutory Auditors
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

Date: 2 December 2022

Statement of financial activities

For the year ended 31 March 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	32,482	-	32,482	98,651
Charitable activities	5	506,910	116,630	623,540	572,078
Investments	6	6,941	-	6,941	6,921
Total income		546,333	116,630	662,963	677,650
Expenditure on:					
Raising funds	7	2,767	-	2,767	2,509
Charitable activities	8	541,712	132,122	673,834	597,891
Total expenditure		544,479	132,122	676,601	600,400
Net income/(expenditure) before net gains on investments		1,854	(15,492)	(13,638)	77,250
Net gains on investments		1,180	-	1,180	56,043
Net income/(expenditure)		3,034	(15,492)	(12,458)	133,293
Transfers between funds	19	(5,380)	5,380	-	-
Net movement in funds		(2,346)	(10,112)	(12,458)	133,293
Reconciliation of funds:					
Total funds brought forward		543,879	25,025	568,904	435,611
Net movement in funds		(2,346)	(10,112)	(12,458)	133,293
Total funds carried forward	19	541,533	14,913	556,446	568,904

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 22 to 38 form part of these financial statements

Balance sheet

As at 31 March 2022

Registered number: 04244876

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	67,264	62,700
Investments	14	358,659	362,044
		<u>425,923</u>	<u>424,744</u>
Current assets			
Debtors	15	50,498	49,016
Investments	16	11,566	9,044
Cash at bank and in hand		149,232	161,246
		<u>211,296</u>	<u>219,306</u>
Creditors: amounts falling due within one year	17	(80,773)	(75,146)
Net current assets		<u>130,523</u>	<u>144,160</u>
Total net assets		<u><u>556,446</u></u>	<u><u>568,904</u></u>
Charity funds			
Restricted funds	19	14,913	23,025
Unrestricted funds	19	541,533	543,879
Total funds		<u><u>556,446</u></u>	<u><u>568,904</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements. The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

G Powell
(Chair of Trustees)
Date:



14/11/2022

S. Holmes
(Treasurer)
Date:



14/11/2022

The notes on pages 22 to 38 form part of these financial statements.

Statement of cash flows

For the year ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	21	(8,691)	75,141
Cash flows from investing activities			
Dividends, interests and rents from investments	6	6,941	6,921
Purchase of tangible fixed assets	13	(12,308)	(23,275)
Proceeds from sale of investments	14	33,492	31,154
Purchase of investments	14	(28,926)	(49,788)
Net cash used in investing activities		(801)	(34,988)
Change in cash and cash equivalents in the year		(9,492)	40,153
Cash and cash equivalents at the beginning of the year		170,290	130,137
Cash and cash equivalents at the end of the year	22	160,798	170,290

The notes on pages 22 to 38 form part of these financial statements

Notes to the financial statements

For the year ended 31 March 2022

1. General information

Age UK Bexley, the 'Charity' is a company limited by guarantee, registered in England and Wales. Its registered office is Belvedere Community Centre, Mitchell Close, Belvedere, Kent, England, DA17 6AA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) (second edition) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Bexley meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

Since mid March 2020 and the outbreak of COVID-19 pandemic struck, the Trustees have continued to consider the impact of COVID-19 on their assessment, however given the economic climate both within the UK and worldwide, the cost of living crisis along with political instability has also been considered at Board level. The Trustees are confident that the Charity is relatively protected from being adversely affected and substantial funds available to the Charity support this.

The Charity had a strong balance sheet as at the year end and whilst acknowledging the uncertainties that remain, the Trustees are confident that the Charity is considered to have adequate resources to get through the crisis. Care is an important area of the Charity sector and it has become even more crucial over the past few years. The increased costs, and the reduction in income, is a trend that is expected to continue, however the Charity is actively seeking new forms of funding and collaborating with local charities to share costs.

In conclusion of the above, the Trustees have carefully considered whether the Charity remains to be a going

concern and have concluded that there is sufficient evidence for them to remain a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Donated facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. On receipt, donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service. The value of services provided by volunteers has not been included in the accounts other than as noted below.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Notes to the financial statements

For the year ended 31 March 2022

2.4 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT. Volunteer costs include travelling, training and refreshments at meetings.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £2,500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method. The estimated useful lives range as follows:

- Short-term leasehold property - 50 years
- Plant and machinery - 10 - 25 years
- Fixtures and fittings - 4 years
- Office equipment - 4 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Fair value is determined by the Charity's investment portfolio manager, using the market value of the listed investment shares at the Balance sheet date.

Current asset investments are those investments held which are expected to be liquidated within the next twelve months.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year. The Charity is a member of a multi-employer scheme. The scheme is a defined benefit scheme in the UK, which provides benefits to some 950 non-associated participating employers. It is not possible for the Charity to obtain sufficient information to enable it to account for the plan as a defined benefit scheme, it therefore accounts for the plan as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

Notes to the financial statements

For the year ended 31 March 2022

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.12 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

3. Critical accounting estimates, assumptions and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees consider that there are two such significant judgements impacting on this year's financial statements: The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

Multi-employer pension scheme

As detailed in accounting policy 2.11, the Charity participates in a multi-employer defined benefit scheme. The scheme is classified as a 'last man standing arrangement' etc. with text from the last para of what is currently in 2.11.

The Charity has not been made aware of any withdrawal from the scheme by other participating employers and so no provision has been made in these accounts for any liabilities connected to the pension scheme.

Lease contingent liability

As disclosed in note 24 there is a contingent liability in respect of possible backdated rent payments that may be due on the Charity's leased property. The trustees have used their judgement to conclude that the criteria required to provide for the liability have not been met.

Notes to the financial statements

For the year ended 31 March 2022

4. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations				
General donations	8,136	-	8,136	11,016
Donated facilities	24,000	-	24,000	28,500
Government grants	346	-	346	59,135
	<u>32,482</u>	<u>-</u>	<u>32,482</u>	<u>98,651</u>
<i>Analysis of 2021 by fund</i>	<u>98,333</u>	<u>318</u>	<u>98,651</u>	

Donated facilities include the value for rent free premises operated from during the year

During the pandemic, the Central Government put in place the Job Retention Scheme to help organisations continue to employ staff where their service was no longer required due to the pandemic measures. This is the only Central Government assistance the Charity has received in the year.

5. Income from charitable activities by type of income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Contract income	69,028	-	69,028	21,495
Grant income	219,598	116,630	336,228	435,875
Day-centre income	170,307	-	170,307	67,439
Nail clipping income	26,338	-	26,338	25,445
At Home income	332	-	332	20,529
Other income	21,307	-	21,307	1,295
	<u>506,910</u>	<u>116,630</u>	<u>623,540</u>	<u>572,078</u>
<i>Analysis of 2021 by fund</i>	<u>413,325</u>	<u>158,753</u>	<u>572,078</u>	

Notes to the financial statements

For the year ended 31 March 2022

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Local listed investments	5,615	5,615	5,845
Foreign listed investments	1,310	1,310	1,018
Bank interest	16	16	58
	<u>6,941</u>	<u>6,941</u>	<u>6,921</u>
<i>Analysis of 2021 by fund</i>	<u>6,921</u>	<u>6,921</u>	

7. Investment management costs

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment management fees	2,767	2,767	2,509
	<u>2,767</u>	<u>2,767</u>	<u>2,509</u>
<i>Analysis of 2021 by fund</i>	<u>2,509</u>	<u>2,509</u>	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Relief of elderly people in and around London Borough of Bexley	541,712	132,122	673,834	597,891
	<u>541,712</u>	<u>132,122</u>	<u>673,834</u>	<u>597,891</u>
<i>Analysis of 2021 by fund</i>	<u>443,961</u>	<u>153,930</u>	<u>597,891</u>	

Notes to the financial statements

For the year ended 31 March 2022

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Relief of elderly people in and around London Borough of Bexley	509,708	164,126	673,834	597,891
<i>Analysis of 2021</i>	<i>465,122</i>	<i>132,769</i>	<i>597,891</i>	

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	486,314	452,325
Staff and agency costs	9,162	7,566
Volunteer costs	658	115
Materials and activities	13,574	5,116
	<u>509,708</u>	<u>465,122</u>

Notes to the financial statements

For the year ended 31 March 2022

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Depreciation	7,744	6,416
Maintenance of premises	3,718	6,357
Rent and hire	42,059	35,720
Other premises costs	11,511	7,764
Technology costs	13,246	14,761
Advertising	3,404	4,033
Accountancy and payroll costs	112	106
Legal and professional	45,924	24,328
Governance costs	5,700	5,304
Other costs	30,708	27,980
	164,126	132,769

10. Auditors' remuneration

The Auditors' remuneration for external audit services for the year was £5,700 (2021 - £5,310), including irrecoverable VAT

11. Staff costs

	2022 £	2021 £
Wages and salaries	438,551	406,663
Social security costs	29,378	27,853
Pension costs	18,385	17,809
	486,314	452,325

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Contracted staff	18	18
Bank staff	5	4
	23	22

Notes to the financial statements

For the year ended 31 March 2022

11. Staff costs (continued)

The average headcount expressed as full-time equivalents was:

	2022	<i>2021</i>
	No.	<i>No.</i>
Contracted staff	14	<i>15</i>
Bank staff	2	<i>1</i>
	16	<i>16</i>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprises the Chief Executive Officer and the Senior Management Team. The total aggregate amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £142,234 (2021: £135,993).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - *LNIL*).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - *LNIL*)

Notes to the financial statements

For the year ended 31 March 2022

13. Tangible fixed assets

	Short-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
Cost					
At 1 April 2021	14,118	38,500	4,287	18,988	75,893
Additions	12,308	-	-	-	12,308
At 31 March 2022	<u>26,426</u>	<u>38,500</u>	<u>4,287</u>	<u>18,988</u>	<u>88,201</u>
Depreciation					
At 1 April 2021	282	8,317	803	3,791	13,193
Charge for the year	385	1,540	1,072	4,747	7,744
At 31 March 2022	<u>667</u>	<u>9,857</u>	<u>1,875</u>	<u>8,538</u>	<u>20,937</u>
Net book value					
At 31 March 2022	<u>25,759</u>	<u>28,643</u>	<u>2,412</u>	<u>10,450</u>	<u>67,264</u>
At 31 March 2021	<u>13,836</u>	<u>30,183</u>	<u>3,484</u>	<u>15,197</u>	<u>62,700</u>

Notes to the financial statements

For the year ended 31 March 2022

14. Fixed asset investments

	Listed investments	
	£	
Cost or valuation		
At 1 April 2021	362,044	
Additions	28,927	
Disposals	(29,168)	
Revaluations	(3,144)	
At 31 March 2022	<u>358,659</u>	
Net book value		
At 31 March 2022	<u>358,659</u>	
At 31 March 2021	<u><u>362,044</u></u>	
	2022	2021
	£	£
Investments at fair value comprised:		
Equities	203,396	207,297
Fixed interest securities	79,910	86,354
Alternative investments	75,353	68,393
Total	<u>358,659</u>	<u>362,044</u>

15. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	27,668	25,707
Other debtors	140	-
Prepayments and accrued income	22,690	23,309
	<u>50,498</u>	<u>49,016</u>

Notes to the financial statements

For the year ended 31 March 2022

16. Current asset investments

	2022 £	2021 £
Unlisted investments (liquid)	11,566	9,044

17. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	13,699	402
Other taxation and social security	7,973	8,049
Other creditors	50	95
Accruals and deferred income	59,051	66,600
	<u>80,773</u>	<u>75,146</u>

	2022 £	2021 £
Deferred income at 1 April 2021	57,503	-
Resources deferred during the year	41,600	57,503
Amounts released from previous periods	(57,503)	-
	<u>41,600</u>	<u>57,503</u>

Deferred income related to operational grant funding received in advance.

18. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	519,457	532,334

Financial assets measured at fair value through income and expenditure comprise Investments and Cash at bank and in hand

Notes to the financial statements

For the year ended 31 March 2022

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds						
Designated funds						
Staff contingency funds	50,000	-	-	-	-	50,000
Disputed Rent	-	-	-	24,411	-	24,411
	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>24,411</u>	<u>-</u>	<u>74,411</u>
General funds						
General Funds	431,179	546,333	(536,735)	(42,099)	1,180	399,858
Fixed asset fund	62,700	-	(7,744)	12,308	-	67,264
	<u>493,879</u>	<u>546,333</u>	<u>(544,479)</u>	<u>(29,791)</u>	<u>1,180</u>	<u>467,122</u>
Total Unrestricted funds	<u>543,879</u>	<u>546,333</u>	<u>(544,479)</u>	<u>(5,380)</u>	<u>1,180</u>	<u>541,533</u>
Restricted funds						
Mercer	-	45,641	(45,641)	-	-	-
Morrisons	20,879	-	(12,308)	-	-	8,571
Groundworks	2,525	-	(1,690)	-	-	835
Men in Sheds	-	47,744	(53,124)	5,380	-	-
MIS Cycling	1,621	1,274	(2,895)	-	-	-
William Kendall	-	1,971	(1,971)	-	-	-
Garfield Weston	-	20,000	(14,493)	-	-	5,507
	<u>25,025</u>	<u>116,630</u>	<u>(132,122)</u>	<u>5,380</u>	<u>-</u>	<u>14,913</u>
Total of funds	<u>568,904</u>	<u>662,963</u>	<u>(676,601)</u>	<u>-</u>	<u>1,180</u>	<u>556,446</u>

Notes to the financial statements

For the year ended 31 March 2022

19. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds						
Designated funds						
Staff contingency funds	50,000	-	-	-	-	50,000
General funds						
General Funds	310,264	518,579	(445,665)	(8,042)	56,043	431,179
Fixed asset fund	17,000	-	(805)	46,505	-	62,700
	<u>327,264</u>	<u>518,579</u>	<u>(446,470)</u>	<u>38,463</u>	<u>56,043</u>	<u>493,879</u>
Total Unrestricted funds	377,264	518,579	(446,470)	38,463	56,043	543,879
Restricted funds						
Mercer	3,978	31,766	(41,158)	5,414	-	-
Morrison's	20,879	-	-	-	-	20,879
Groundworks	4,649	1,314	(3,438)	-	-	2,525
MIS Cycling	-	3,821	(2,200)	-	-	1,621
Fixed Asset Fund	-	24,488	(24,488)	-	-	-
William Kendall	-	9,240	(9,240)	-	-	-
Garfield Weston	-	9,518	(9,518)	-	-	-
City Bridge LCRF	-	58,278	(58,278)	-	-	-
Fixed asset fund	28,841	20,646	(5,610)	(43,877)	-	-
	<u>58,347</u>	<u>159,071</u>	<u>(153,930)</u>	<u>(38,463)</u>	<u>-</u>	<u>25,025</u>
Total of funds	435,611	677,650	(600,400)	-	56,043	568,904

Notes to the financial statements

For the year ended 31 March 2022

19. Statement of funds (continued)

Purposes of Restricted funds

The grant makers have specified that the funds are used for the following purposes:

Morrison's: to provide funding for the 'Day Opportunities' project. This fund was carried forward at the year end to be used in future years.

Groundworks: to provide funding for the 'Active Living - Walking Cafe Project'.

Cycling MIS: specific funding for older men to run a cycling project.

Mercer: to provide funding for the 'Bexley Befriending Cafe's' project. The fund was fully spent during the year

William Kendall: to provide funding for the development of digital projects. The fund was fully spent in the year

Garfield Weston: to support the charity's community activities from July 2022 for one year

Purposes of Designated funds

The Trustees have agreed to designate funds for a staff contingency fund to cover redundancy and short term maternity and sick leave liabilities.

They have also agreed to designate funds to cover rent costs that are currently in discussion with the local council

General funds

General funds comprise unrestricted funds together with a fixed asset fund. The latter represents the value of unrestricted funds which are tied up in the charity's tangible fixed assets and which are therefore not readily accessible and thus do not form part of the charity's "free" reserves. The balance of fixed assets is included within restricted funds, as noted above.

Transfers between funds

Transfers between funds in the year were made to:

1. Recognise the rent designated fund of £24,411, from unrestricted funds.
2. Clear the in year deficit of £5,380 on the MIS restricted fund, from unrestricted general funds.

Notes to the financial statements

For the year ended 31 March 2022

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	67,264	-	67,264
Fixed asset investments	358,659	-	358,659
Current assets	196,383	14,913	211,296
Creditors due within one year	(80,773)	-	(80,773)
Total	541,533	14,913	556,446

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	62,700	-	62,700
Fixed asset investments	362,044	-	362,044
Current assets	194,281	25,025	219,306
Creditors due within one year	(75,146)	-	(75,146)
Total	543,879	25,025	568,904

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(12,458)	133,293
Adjustments for:		
Depreciation charges	7,744	6,416
(Gains)/Losses on investments	(1,180)	(56,043)
Dividends, interests and rents from investments	(6,941)	(6,921)
Increase in debtors	(1,482)	(26,757)
Increase in creditors	5,626	25,153
Net cash provided by/(used in) operating activities	(8,691)	75,141

Notes to the financial statements

For the year ended 31 March 2022

22. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	149,232	161,246
Cash investments	11,566	9,044
Total cash and cash equivalents	160,798	170,290

23. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	161,246	(12,014)	149,232
Liquid investments	9,044	2,522	11,566
	170,290	(9,492)	160,798

24. Contingent liabilities

The Charity was informed June 2018 that its landlord would be expecting payment of rents on its leased property backdated to 2014. The Charity had historic written and verbal evidence indicating that any rents pertaining to its occupation of this property would be deducted and cross charged at source.

A new agreement was entered into from 2018 until July 2020 when the Charity vacated the property and moved into new offices. The new agreement and correspondence with the landlord stated rent would be deducted at source but was never taken and the landlord has not responded to the Charity's solicitors correspondence, and closed the case.

Having considered the Charity's obligations, probability of a settlement and reliability of calculation of a liability, the Charity has concluded these criteria can not be sufficiently met, and have not provided for any liability. At the time of signing the financial statements, the Charity continues to correspond with the landlord in an attempt to resolve the dispute.

25. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. Contributions totalling £nil (2021: £26) were payable to the fund at the balance sheet date and are included in other creditors.

The Charity is a member of a multi-employer scheme, as detailed in accounting policy 2.11.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions:

From 1 April 2022 to 31 January 2025: £3,312,000 per annum

Unless a concession has been agreed with the Trustee, the term to 31 January 2025 applies.

Notes to the financial statements

For the year ended 31 March 2022

25. Pension commitments (continued)

The scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions:

From 1 April 2019 to 30 September 2025: £11,243,000

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the Charity has agreed to a deficit funding arrangement the Charity would recognise a liability for the obligation. The amount recognised would be the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value would be calculated using the discount rate of 2.35% (2021: 0.66%). The unwinding of the discount rate would be recognised as a finance cost. The Charity's share of the obligation under the recovery plan referred to above as at 31 March 2022 has been valued at £400 (2021: £1,639).

26. Operating lease commitments

At 31 March 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	15,365	15,365
Later than 1 year and not later than 5 years	26,021	36,132
Later than 5 years	-	4,320
	<u>41,986</u>	<u>55,817</u>

27. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

Reference and administrative details

Trustees

G. Powell, Chair
L. Cashin
M. Hamilton
S. Holmes, Treasurer
M. Holkham
T. Macey
A. Pang (appointed 8 November 2021)
T. Shah (appointed 8 November 2021)
L. Thomas (resigned 8 November 2021)

President

Mayor of Bexley

Company registered number

04244876

Charity registered number

1088399

Registered office

Belvedere Community Centre
Mitchel Close
Belvedere
Kent
DA17 6AA

Company secretary

G. Stevenson (resigned 3 May 2021)
A. Nwafor (appointed 3 May 2021, resigned 25 April 2022)
A. Baker (appointed 16 May 2022)

Chief executive officer

G. Stevenson (resigned 17 November 2021)
L. Gillians (interim from 1 November 2021 – 31 May 2022)
A. Baker (appointed 16 May 2022)

Senior management team

A. Bygrave, Care Services Manager/Operations Manager
D. Mirimu, Community Development Manager (resigned 21 April 2022)

Independent auditors

UHY Kent LLP t/a UHY Hacker Young
Chartered Accountants
Statutory Auditors
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

Bankers

Barclays Bank plc
6 Market Place
Bexleyheath
Kent
DA6 7DY

AGE UK BEXLEY

England & Wales - Charity number 1088399

Accounts

Age UK Bexley
(A company limited by guarantee)

Trustees' Report and Financial Statements

For the year ended 31 March 2021

Age UK Bexley
(A company limited by guarantee)

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Age UK Bexley
(A company limited by guarantee)

Reference and Administrative Details of the Company, its Trustees and Advisers

Trustees	G Powell, Chairman C Bearfoot, Treasurer, until 18 January 2021 (resigned 18 January 2021) S. Holmes, Treasurer, from 18 January 2021 L. Cashin (appointed 16 November 2020) M. Hamilton (appointed 16 November 2020) M. Holkhan T. Macey L. Thomas (appointed 16 November 2020) J. Wilson (resigned 16 November 2020)
President	The Mayor of Bexley
Company registered number	04244876
Charity registered number	1088399
Registered office	Belvedere Community Centre Mitchell Close Belvedere Kent DA16 6AA
Company secretary	Mr. G. Stevenson (resigned 3 May 2021) Ms. A. Nwafor (appointed 3 May 2021)
Chief executive officer	Mr. G. Stevenson
Senior management team	A. Bygrave, Care Services Manager D. Mirimu, Community Development Manager
Independent auditors	UHY Kent LLP t/a UHY Hacker Young Chartered Accountants Statutory Auditors Thames House Roman Square Sittingbourne Kent ME10 4BJ
Bankers	Barclays Bank plc 6 Market Place Bexleyheath Kent DA6 7DY

Age UK Bexley

(A company limited by guarantee)

**Chairman's statement
For the Year Ended 31 March 2021**

This is my sixth and final year as Chair at Age UK Bexley. Every year I have started my welcome by saying what a challenging year it has been. But, who could have predicted what 2020 would bring? Dealing with the outbreak of COVID has been very difficult for everyone and I'm proud to say the CEO and staff at Age UK have been amazing. Some services unfortunately had to be suspended during the 'lock down' but every effort was made to keep in touch with our community and to continue services wherever possible and I would like to say a very big thank you on behalf of the Trustees.

At times, during this past year, there have been concerns about what the financial position would be in at the year end, with a number of paid for services suspended and staff furloughed. However, significant steps were taken during the year and I am pleased to report that we are in a good financial position with no deficit. Hopefully this will continue for the next financial year too. Again, this is part down to the hard work of the CEO writing and winning funding from a number of trusts and funds. We hope to introduce more paid for services to support older people during the coming year including dementia support services, an expanded foot care service and a new bathing service. Check our Age UK Bexley website for progress and services.

I am sad at stepping down as Chair but over the last couple of years we have recruited a number of new enthusiastic trustees who bring a wealth of relevant knowledge and experience to the Charity. I am sure one of them will make a great new Chair.

Lastly, just one final thank you to all Staff, Volunteers and fellow Trustees for their commitment to the Charity during such a difficult year. I would also like to thank past trustees Christopher Bearfoot and Jeremy Wilson and everyone else who has supported Age UK Bexley during the last year and the six years I have been Chair.



G. Powell, Chairman

Date: **8 November 2021**

Trustees' Report
For the Year Ended 31 March 2021

The Trustees present their annual report together with the audited financial statements of the Age UK Bexley for the year 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (second edition).

Objectives and activities

Policies and objectives

To improve the quality of life for older people in the London Borough of Bexley by providing information, services and support.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a Charity (PB2)'.

Strategies for achieving objectives

1. Our interventions ensure the health and wellbeing for those accessing them is improved.
2. Social isolation and loneliness is reduced for those accessing our services and support.
3. Self-confidence and independence is increased through the use of our resources and specialist help.
4. That our operations and delivery mechanisms continue to be financially robust, safe and client centred.
5. That as an average those using our services and support identify the Charity as "good" in how and where it has met their needs.

Strategic priorities for the year 2020/21 were influenced considerably by issues and changes forced on the Charity by the Covid-19 pandemic and its impact on how and where we worked. Development and planning related to the implementation of a new forward strategy were suspended. Business continuity plans were instituted and an interim delivery plan agreed by trustees to underpin our business priorities and sustainability throughout the financial year.

Interim priorities focused on the following:

- To ensure business continuity;
- Respond to a disruptive incident (incident management);
- Maintain delivery of critical activities/services during an incident (business continuity); and
- Return to 'business as usual' (resumption and recovery)

As part of interim delivery and business management:

- Cost overheads are reduced to ensure sustainable recourse to the reserve to enable business continuity and transition into the 21/20 financial year;
- All operations are fully revised to comply with the changed (local and national) operating environment caused by Covid-19;
- Grant funders are fully supportive of changes delivered as part of our operational revision;
- The Charity fully exploits digital and remote operations to facilitate flexible working arrangement that maximizes both staff and volunteer resources;
- New contracts or variation clauses in existing funding arrangements are agreed to reflect changes in operations and delivery;
- The Charity continues to operate as an independent organisation beyond Spring 2021; and
- That staff and volunteers are fully supported through the change process and equipped to lead it in relation to our partners, our funders and those who use our services.

Age UK Bexley

(A company limited by guarantee)

Trustees' Report (continued) For the Year Ended 31 March 2021

Activities for achieving our objectives

To ensure sustainability and resilience of the business throughout the Covid-19 crisis the following action were undertaken to maintain support and delivery activity:

- Planning, risk management, infection control and operational procedure were reviewed, revised, or updated to ensure compliance with our public health commitments and legal obligations to staff, volunteers and those using our services;
- Delivery priorities were refocused toward crisis support, information-based services, and mitigating the impacts of increased social isolation and mental wellbeing;
- Additional investment and funding support was secured to manage losses in our income generating services and to guarantee continued service delivery;
- All client facing services were suspended and only reintroduced where risk management methods were agreed with funders, public health officials and staff delivering the services; and
- Early identification of staff eligible for the government Job Retention Scheme and their suspension from duty.

Other principal activities to address our changed priorities and business continuity plans included:

- Fully implementing planned changes to cloud based and digital administration to underpin remote and flexible working;
- Closing and leaving our previous Sidcup base for a new venue in Belvedere;
- Contacting all users of our services registered as accessing our services in the last 18 months to establish support need and its access; and
- Agreeing redeployment of our resources with borough and VCS partners to ensure cooperation with local emergency planning response.

Main activities undertaken to further the Charity's purposes for the public benefit

In order to deliver public benefit in line with these aims, Age UK Bexley provides the following services:

- **Information and Advice** – our information gateway service offers a point of entry into the service in addition to supporting local need for information and support on later life;
- **Befriending** – Visiting services provided by volunteers reducing social isolation and loneliness for older people;
- **Day Centres** – including Dementia Support Services, Nursing Day Care, Standard Day Care, Respite Services, Day Care at Home providing a social, physical, and cognitive support to a range of ages and needs;
- **Foot care service**, providing basic foot care and podiatry people of 50 years and above, including those referred for diabetes;
- **Men in Sheds**, providing small engineering and socially entrepreneurial activities for older men;
- **Community Development programme** - Building support and community-based resources that to encourage social connectivity and good physical and mental health;
- **Volunteering** - volunteering roles for anyone over the age of 18 to help the Charity support older people in their homes, our in-house services and other community settings;
- **Adult Social Care Transformation** – As part of our consortium partnership with One Bexley we undertake care act assessments and review on behalf of the boroughs Adult Social Care service; and
- **Campaigning and influencing**, representing the interests of older people in the borough with decision-makers and other organisations.

Achievements and Performance

Note on the impact and implications of the Covid-19 pandemic on performance and delivery for the financial year 2020/21.

Performance and operational impact on the Charity of the current pandemic has been substantial for the whole of this financial year. Comprehensive reorganisation of our services, adaption and application of our resources, suspension of community-based support and institution of remote and risk mitigated operations were all a consequence of the pandemic.

Overall performance and productivity were substantially reduced against historic precedent, despite our emergency response measures. Whilst some services, notably our information, befriending and volunteering services saw an increase in activity against previous years, impact was still constrained by limits in capacity being outstripped by demand. Venues in which we would have traditionally delivered activity were closed, rules related to social distancing reduced revenues where services were able to restart, and safety requirements for staff limited face to face contact and opportunities for business as usual.

The financial assessment of the Charity's position in April set out a very difficult picture where remedial action, and mitigations were not undertaken to manage the situation. A forecast deficit of £120,000 was our worst-case assessment with the loss of earnings from paid for services creating a substantial gap in our budget planning for the year. A range of subsequent mitigations including investment from grants, short term contracts, and early recommencement of some paid for activity has generated enough income to meet all the Charity's cost obligations despite losses and restrictions on service.

Trustees' Report (continued)
For the Year Ended 31 March 2021

General Performance

In making an overall assessment against the Charity's performance for the year 2020-21 it goes without saying that all outputs and impacts are being reported within the context of Covid-19. Whilst most services have operated to a degree, some have maintained a higher degree of activity than others. All have substantially revised their operations, in some cases suspending face to face work, moving to digital platforms, or initiating new services in response to market need.

Staff and volunteers have comprehensively shifted the delivery of operations to remote and digital platforms where it was not legally possible to deliver client facing interventions. Where client facing services were retained they were much reduced in terms of capacity, or substantially reframed to ensure continuity of contact. The number of people seeking support from the Charity has inevitably been substantially different to previous years. Whilst general totals are down against historic precedent, variation across service disciplines has reflected the changing priorities impacting on older people across the borough resulting from the crisis. So whilst we have worked hard to adjust and redirect provision, support has been reduced in services that would traditionally have alleviated issues of social isolation, emotional wellbeing, and poor mental health that have been a core outcome of Covid-19.

Financially, despite the impact that Covid-19 has had on our traditional sources of income, the year has ended positively. Whilst paid for revenues are substantially lower when measured against last years outturn, income from grants and trusts has performed well. The Charity has also benefited from additional investment from statutory sources either through new contracts or emergency grants. With investments also delivering a substantial return as a proportion of the portfolio, the Charity has ended the year with both a positive operational surplus and an increase in its reserve.

Only one member of staff was made redundant during the year, and this was an option taken voluntarily. There have been three new staff recruited, two to new posts, one resignation, and one standing down from our bank.

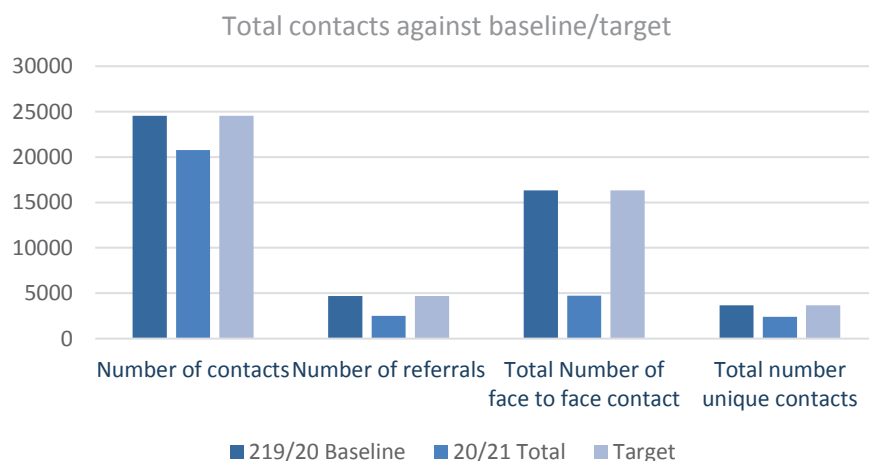
So whilst this has not been the easiest of years, there are some successes worth illuminating and set out in the detail below.

Productivity and Reach

Productivity and reach balanced against the four principal metrics used by the Charity to measure output has seen a considerable reduction against historic precedent as a result of the crisis. Whilst this is not generalized across all the of the Charity's service disciplines, the closure or suspension of much of our client facing work, the low up take of digital service options and reduced capacity for those that have continued have all had an impact. Targets were not adjusted upward at the outset of the financial year given the initial impact of lock down and were principal retained at parity with the previous year as benchmarks to measure outputs against.

There was 15% overall fall in general contact activity across the Charity, with referrals and unique contacts 53% and 66% of last years total, respectively. The amount of people that Charity staff and volunteers delivered face to face services to also fell substantially to 29% of the previous years totals.

The move to digital at least ensured that fitness and social activities continued in some form, but lack of connectivity, confidence and fears related to scamming all resulted in a limited ability to reach audiences who were losing out on the traditional sources of support.



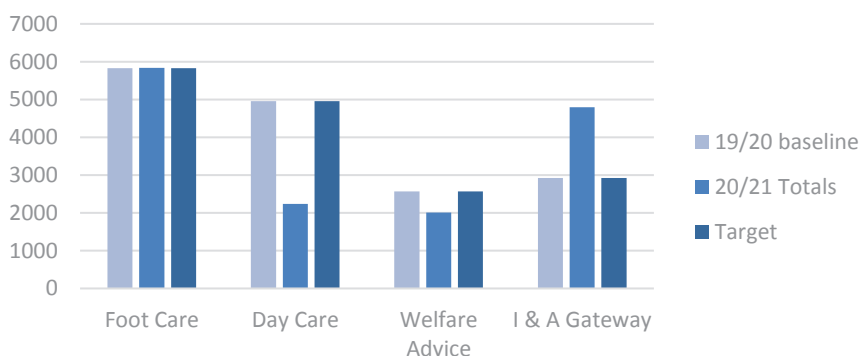
Trustees' Report (continued)
For the Year Ended 31 March 2021

Performance by department

As indicated above where contacts are broken down by service there is some variability in productivity against the 2020 benchmarks. Both Foot Care and the Information and Advice gateway either matched or exceeded the previous years contact totals. There was considerable demand for the information service, with information and signposting at a premium in terms service need. Foot Care returned to service in early June, meaning a considerable up tick in contact activity to both manage operations in addition to calls made to check on the general welfare of service clients at the outset of the crisis.

The welfare advice service successfully transitioned to a telephone and digitally based provision ensuring that productivity whilst lower than previous years still performed at 75% of the 2020 benchmark. Interviews took longer, demand was patchier, particularly during lockdown but the resource continued to deliver critical support. Day-care, whilst re-structuring its operations to include home based support inevitably, saw reductions in its total level of productivity as a result of reduced capacity, suspension of service and loss of clientele.

Care Services Total Contacts against baseline/target

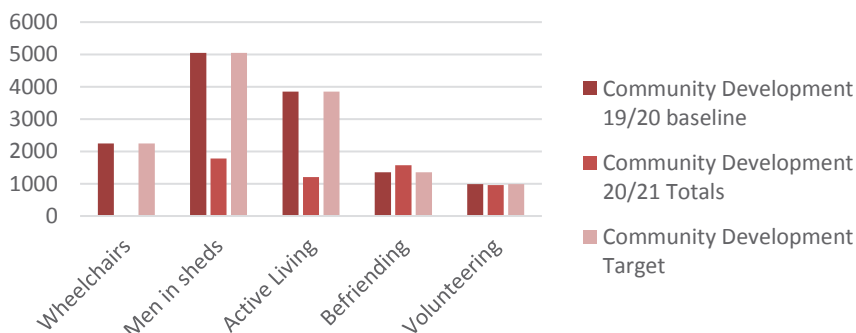


The community development programme has seen substantial limitations in its offer resulting from the crisis. Our Active Living programme, largely suspended due to operational restrictions and limited participation in its digital alternative meant a considerable drop in activity against the previous year. This was not without attempted creativity in how it delivered activity, with fitness, yoga, art, and IT training all moved to digital platforms. But take up has often been slow or limited in appeal.

Befriending and volunteering have both remained heavily in demand with recruitment, management and support all maintaining or increasing levels of activity against the previous year. Volunteer delivered activity was largely enabled through remote and digital provision. Befriending services for example became an exclusively telephone-based service, all information gateway volunteers worked from home, and community volunteers where they maintained a commitment did so through digital platforms.

Men in sheds, despite the challenge that risk mitigation and social distancing has imposed on the service has continued to offer digital options, gardening based interventions and cycling as covid secure activities in addition to WhatsApp and regular telephone contact support.

Community Development Total Contacts against baseline/target



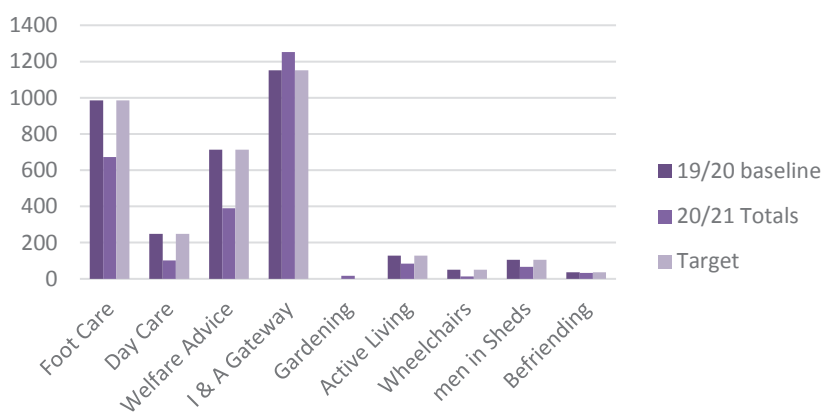
**Trustees' Report (continued)
For the Year Ended 31 March 2021**

The number of people supported by the Charity

The number of referral and individuals that the Charity worked during the year clearly underlines the impact that restrictions on movement, contact and risk management has had on who we have reached.

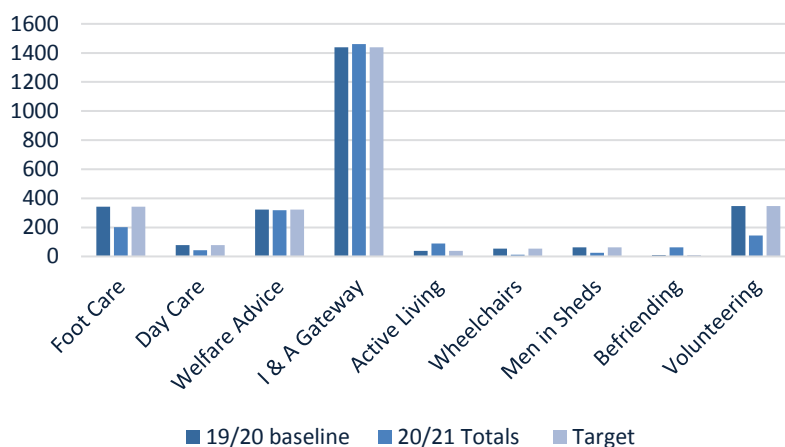
All services with the exceptions of befriending and the information gateway have seen substantial falls in the number of people that they have worked with. The information gateway despite being remotely delivered, (largely by volunteers) and not always available across all its core hours still managed to out-perform the previous year. Befriending's slight dip in the amount of people using its services reflected losses due to ill health or moves to nursing care. And whilst referrals were substantially up on the previous year, limited management capacity meant accepting new referrals was heavily restricted. Reductions in operations and suspension of activity inevitably meant that for all other services maintaining previous levels of activity was all but impossible.

Total number of individuals against baseline/target



Referral activity remained relatively buoyant for the active living programme, befriending, the information gateway, and welfare advice. Reflecting concerns identified in the charities Covid Impact Questionnaire indicating social isolation, financial worries and support as issues requiring intervention or advice. For other services, the fall in referral activity reflected changes to services, restrictions on capacity and suspension of service.

Total Referrals against baseline/target



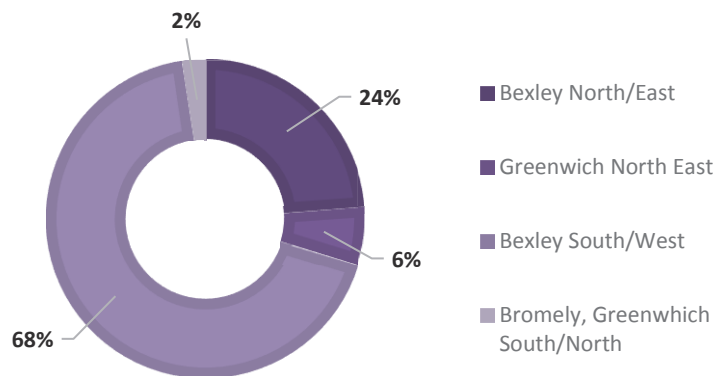
Trustees' Report (continued)
For the Year Ended 31 March 2021

Demography and distribution of those using our services

i. Geography

We are still a Charity largely providing services to people living in the south and west of the borough. Both reflecting our historic area of operation, the population densities of older people and service deficits emanating from Covid-19. Sixty percent of those using our services in the last year were living in the more affluent parts of ours and neighbouring boroughs. With the crisis undoing much of the positive work undertaken in previous years to shift the emphasis of who we are reaching and where. With poorer outcomes against multiple indices of deprivation higher in the boroughs north and east, the impact for health, housing and financial insecurities will continue to require a more flexible and assertive approach to our reaching new audiences. Work to increase brand profile in these areas, particularly as the longer-term impact of covid begins to unwind will continue to be important. The move of our headquarters to the boroughs north will create new opportunities for profile development, increased interventions, and partnerships. Improving our reach into communities that we have previously not been visibly in.

Individuals using our services by geography



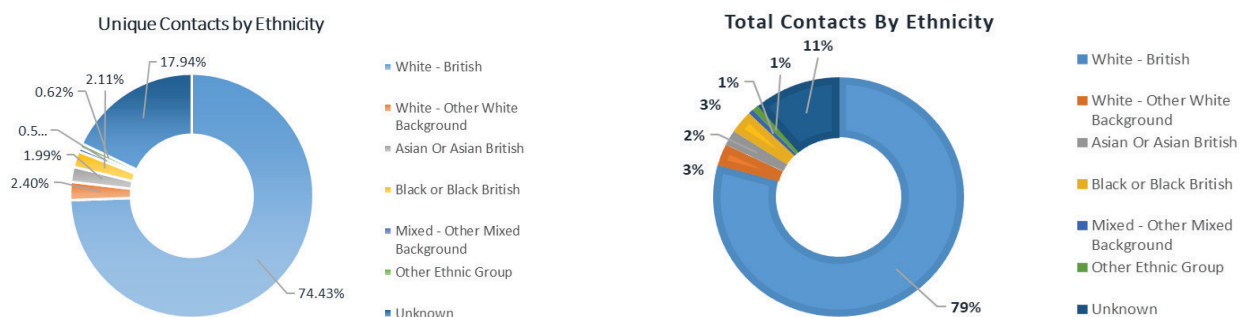
ii. Ethnicity

We have continued to grow participation from a increasing diversity of users accessing our support and services. There is some variation within our operations, but the change generally reflects improving community outreach, better targeted communications and changing demographic within the organisation.

The impact of covid has reduced the number of individuals that access our services from a Black Asian and Minority Ethnic background. Whilst outputs for unique contacts and total contacts are at or just below the borough average of 6% for people over 65 from BAME backgrounds, figures are generally lower as an average than the previous year's benchmarks.

This is not even across all services. 10% of those using the information and welfare advice services are from an ethnic minority, with 21% of our volunteers similarly diverse. By contrast this falls to only 3% of those using our footcare service.

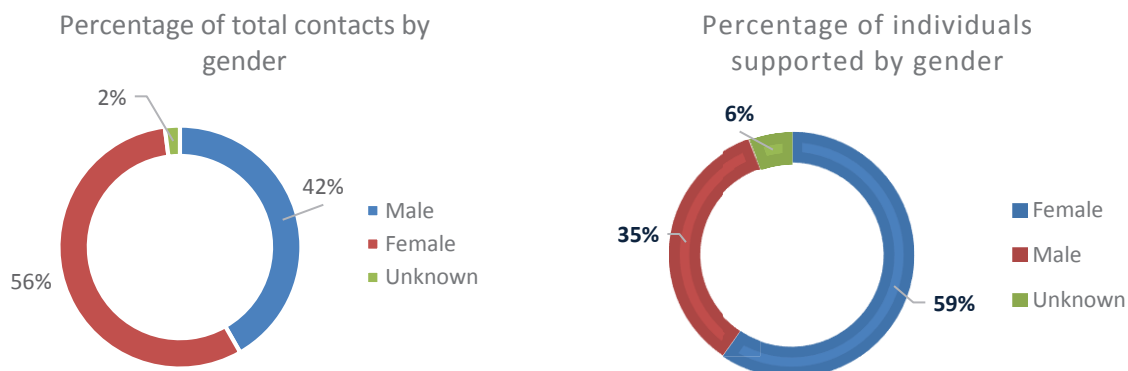
And whilst rates of diversity across the nine principal domains of the equalities act have improved within the organisation particularly those against ethnicity, gender and disability there continues to be work to be done to fully meet our Equalities Diversity and Inclusion obligations both as a service provider and employer.



**Trustees' Report (continued)
For the Year Ended 31 March 2021**

iii. Gender

Women are still the predominant users of our services and support. Though the balance of total activity during the year has marginally shifted by 3% compared with last year's outputs. For those individuals registered as using our services, totals are largely the same, with slight increases for men and women largely as a result of a fall in those for whom data was not collected.



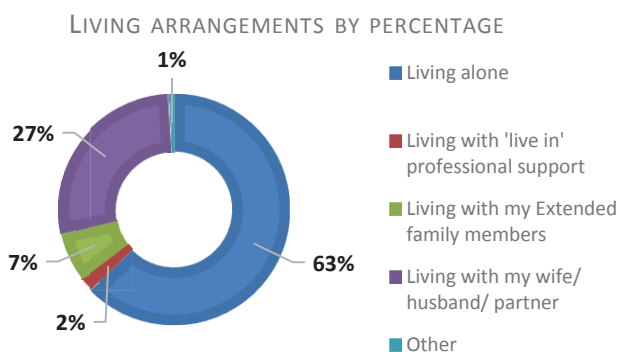
Quality

The focus for our evaluation in the first half of the year was related principally to Covid-19 and its impact across our community of users.

The Charity assessed principal concerns and experience for registered users and new referrals to the Charity. The sample size of 316 represents 16% of the total number of unique individuals accessing our support in the first half of the year. The following represents a snapshot of key issues raised by those surveyed.

Living arrangements

63% of our sample were recorded as living alone, for these 24% had primary concerns about becoming lonely, compared to 18% for the full sample survey. Just over a quarter were living with a partner with a further 7% living with their extended family.



Primary concerns

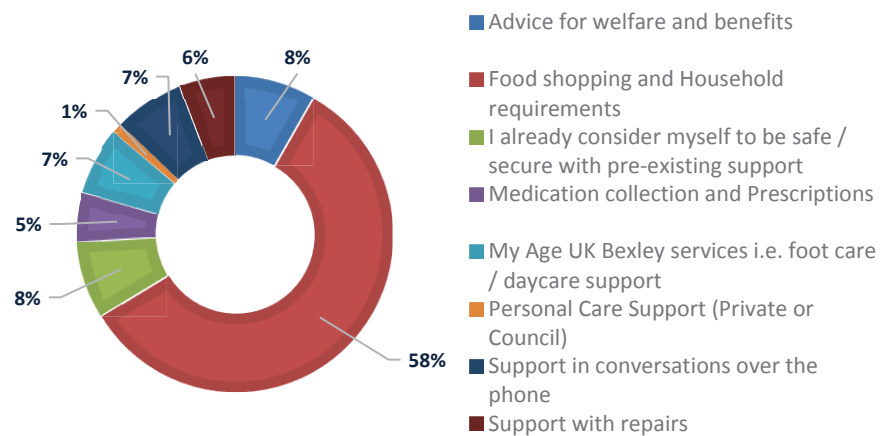
The primary concern for the full sample was for food shopping and household requirements, particularly for those asked in the early part of the crisis at 73%, this fell to an average of 58% by the end of the second quarter. Still high despite the availability of delivery slots becoming more widely available and an increase in community support due to better co-ordination and capacity.

Medication and telephone-based support were also of some significance, 5% and 7% respectively, with telephone support falling from 13% in the first quarter of the crisis period to 7% in the second. Medication remained consistent concern throughout. For those living alone, a small percentage (1%) of the sample had concerns about contacting their GP.

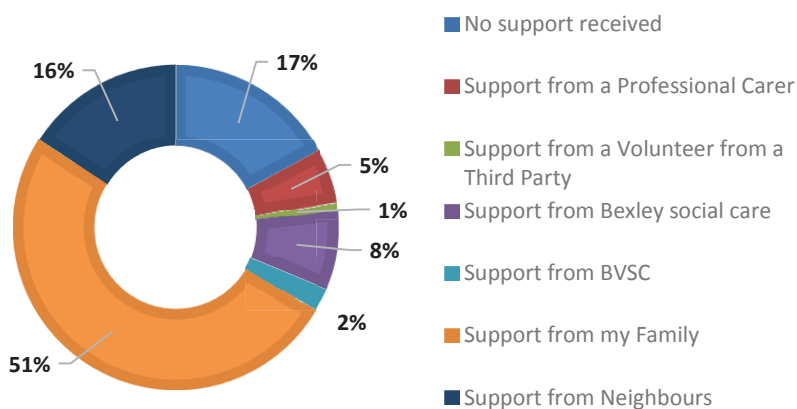
Trustees' Report (continued)
For the Year Ended 31 March 2021

Where people received their support was more mixed, with the majority receiving support from family. Whilst 16% reported that they had received no support at all, others had mixed sources of support ranging from neighbours to statutory and voluntary sector providers.

Your principal covid support needs



WHERE ARE YOU CURRENTLY GETTING SUPPORT



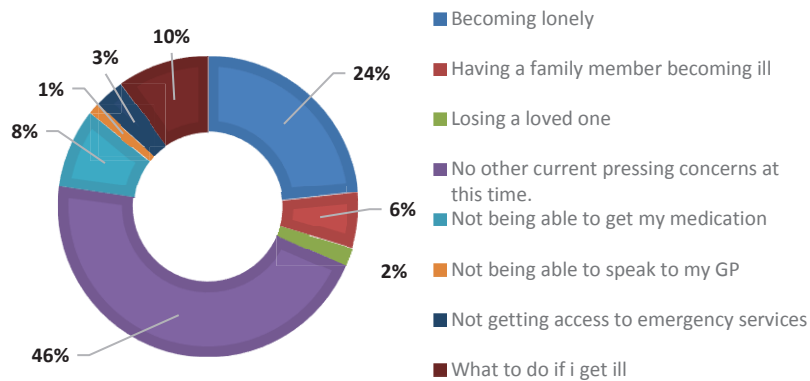
Additional concerns

When people were asked to tell us about any additional issues that concerned them 13% identified a loved one becoming ill as an issue with a further 2% mentioning the loss of a loved one being a concern. 8% of the sample also had concerns about what they should do if they became ill.

For those who were living alone, additional concerns related to loneliness, at 24%, a loved one becoming ill, 6% what to do in the event of illness at 10% and getting hold of medication at 8%.

Trustees' Report (continued)
For the Year Ended 31 March 2021

MOST PRESSING CONCERN FOR THOSE LIVING ALONE

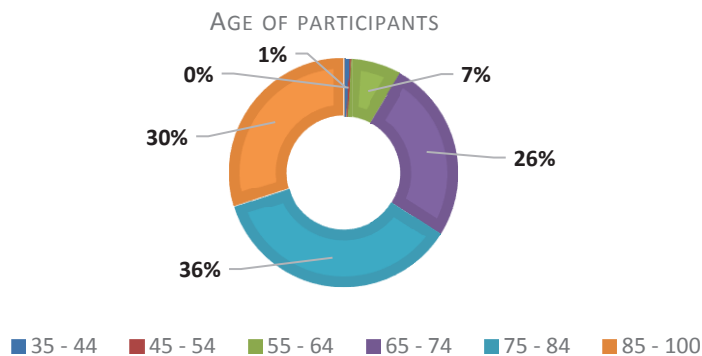


Gender

61% of those questioned were women with the remaining 39% men. Proportions roughly correlating with the Charity's general data returns for those using its services.

Age

The largest proportion of those using the service at 36% were between the ages of 75 - 84, with the cohort between 85 and 100 at 30%.

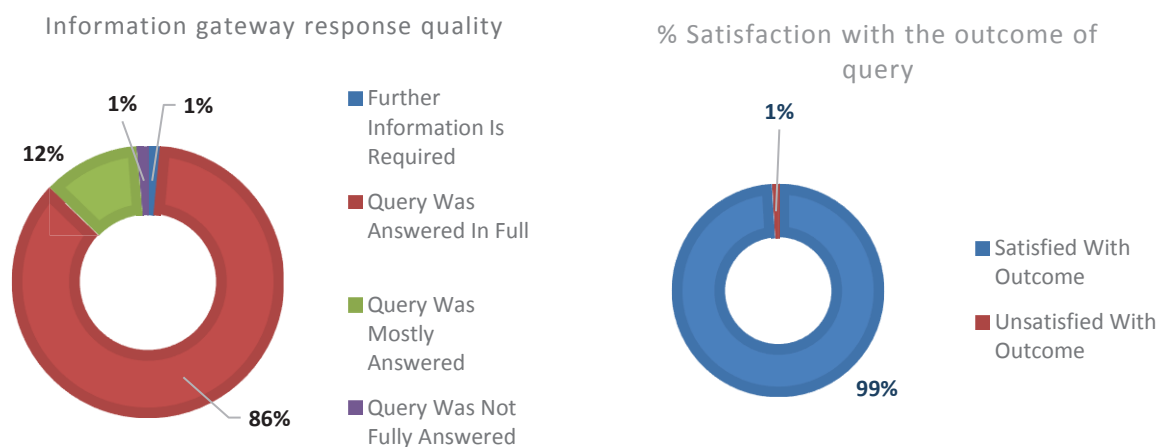


General Ratings – Information Gateway

General evaluation enquiry conducted against our full suite of services was limited due to changes in procedure and most of the assessment in the first half of the year limited to Covid based responses. However, the information gateway continued to assess its service quality based on regular sampling of callers. The survey sample totalled 617 individuals, 50% of the total in contact with the service. Result indicated the following principal returns:

- Responses were overwhelmingly positive on the quality of outcome for those using the service. 85% when asked stated that there query was answered in full against 2% who either stated that the query was not fully answered, or further information was required.
- 99% of those surveyed indicated they were satisfied with the outcome. Given the role the gateway plays as an entry point into the Charity, that they are largely seen as providing the right information to the majority of those using the services reflects positively on the quality of the volunteers and the work undertaken to build a good service.

**Trustees' Report (continued)
For the Year Ended 31 March 2021**



Highlights and Achievements

This has been a year like no other. Initial concerns related to financial sustainability, loss of revenues and maintaining an operational relationship toward meeting older peoples needs largely failed to materialize. Alternative sources of income were developed, services re-organized and staff redeployed to ensure business continuity and delivery of services.

Advanced plans to shift our operations to cloud and digitally based systems were enabled in January and a full upgrade of all hardware ensured that staff were provided with appropriate tools to support the transition to remote working. This has essentially embedded proposals set out in the 2019/20 delivery plan to reduce our office accommodation, our core costs and deliver more flexible approaches to working. The move additionally met strategic priorities to increase our profile and operations in the boroughs north. The project was launched and completed largely to target at the height of the spring lock down. This was only possible with the support of our IT systems provider (Premier Choice) and their project support team.

The commitment of our volunteers and staff in making the transition work is a substantial achievement in meeting our business continuity objectives. Our information desk and befriending services for example moved to a remote operations with volunteers providing largely seamless continuity from their homes. Staff were redeployed to support borough initiatives such as the remodeled Adult Social Care Pathway and Discharge and Settle services. They worked to ensure additional crisis response initiatives such as Day Care at Home, fundraising and managing changes to operations particularly those moved to digital platforms. Where early initiation of client facing services was an option staff and managers made the commitment to commence provision. This meant vital contact, rehabilitation, and support for some of our most vulnerable and isolated clients was available from June.

The response from trustees in meeting, developing, and supporting the emergency transition of services was also a vital commitment to underpin our business continuity and emergency response. Trustees gave up time on a weekly basis in the early stages to assess our risk management measures, our organisational and financial mitigations and general oversight of operational decision making. Given that half the board were new trustees recruited in the previous year, this was a substantial commitment, and vital support without which the management team would have struggled.

Our funders and their response to our crisis support needs were also a central highlight of the year. Without the support of the following organisations the Charity could have not delivered its emergency response.

Age UK	Age UK London	Bexley Lions
Albert Hunt Trust	City Bridge Trust	The National Lottery Community Fund
Groundworks	London Community Response Fund	London Borough of Bexley
Independent Age	Jules Thorn Trust	Mercers Charitable Foundation
Morrisons Foundation	Sport England	

The Charity wishes to offer its thanks as a public record. With their support we were able to deliver new initiatives, fund vital existing services and complete the move to a digital and flexibly delivered provision of services.

Age UK Bexley

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Trustees' Report (continued) For the Year Ended 31 March 2021

Digital and Social Media

The active growth of our social media and digital presence was a critical part of our public facing crisis response, reflecting the work undertaken in the preceding years. With work undertaken to refocus the <https://www.meninshedsbexley.com/> website, increase our output across our primary social media outlets and widen the use of paid for content we built audience and participation.

The recruitment of an Information and Digital Development Officer in the Autumn gave an added focus to our increase in digital output. The Charity now operates two subsidiary sites for Men in Sheds (<https://www.meninshedsbexley.com/>) and Volunteering Services (<https://volunteerwithageukbexley.wordpress.com/>) Each provides dedicated sources of information support to assist recruitment, build brand, and generate revenues. They additionally offer creative and focused window on what the Charity is doing, how it is doing it and the difference it makes.

Year	Website new users	Twitter Impressions	Total Reach Paid/Organic	Social Media Followers	Total change in online and social media
2019/20	11,598	40,668	76,702	845	129,813
2020/21	10,288	61,524	159,149	2171	233,132

Other charitable activities

The Charity has continued to build on its existing relationships across the third sector and its statutory partnerships.

- The Charity sits as a member of the local Adults Safeguarding Board, Carers Partnership Boards
- This year saw the formal launch of the One Bexley consortium including Age UK Bexley and 7 other local VCS organisations. Its formation resulted in the collective delivery of Discharge and Settle services in the summer of 2020, and the commencement of a test pilot to deliver the borough Care Act responsibilities in assessing and coordinating care across the Adult Social Care pathway.
- Our CEO sits on the board of Age UK London.
- The Charity supported the boroughs Community Champions Initiative as part of the borough Public Health response.

Charity managers and other staff additionally engaged with local decision-makers and other organisations through:

- Bexley Voluntary Service Council
- The Voluntary Sector Forum
- Healthwatch Board
- Bexley Health and Social Care Network
- The Patient Council
- Age UK and national regional networks

Factors relevant to achieve objectives

The Charity as part of its business continuity and risk mitigation measure instituted an interim delivery plan and revised operational statement to underpin its emergency response and sustainable delivery of services. The following key factors well central in meeting its primary objectives:

- Restructuring our client facing services, Foot Care and Day Care and agreeing with our commissioners what a “blended” operation should look like in terms of safety, reach and responsiveness. The service redeployed resources to support Discharge and Settle, Day Care at Home, Adult Social Care Transformation and in addition agreed initiating Dementia Support Service Options due to closure of other local providers. Without any further action on the re-tendering of the boroughs day care contract, but a recognition that a more flexible approach to day and respite care will be required in the future, the adapted provision will provide a baseline to progress negotiation in the new financial year.
- The formal creation of One Bexley this year has created a vehicle for more collaboration, joint working, and income development for 8 VCS. This resulted in two contracts agreed and delivered during 2020/21. The first a short-term contract to deliver emergency discharge and settle services to free up hospital beds. The second to fully test the borough transformation agenda for Adult Social Care (ASC). Beyond the contractual relationships, One Bexley has provided an opportunity to re-evaluate our working relationships, generated income from grant giving bodies to support our collective crisis response and strengthened our position in meeting the terms of a full tender for ASC transformation in the Autumn of 2021.

Trustees' Report (continued)
For the Year Ended 31 March 2021

- The move to a fully digitally engaged operation has embedded planned approaches to flexible and remote working. It has enabled the Charity to test out new models of delivery, thereby attracting new volunteers, extending its hours of operation, and reducing some of our cost overheads. Whilst a key element of the previous years delivery plan priorities, the crisis underlined the critical need for new hardware, cloud based IT solutions and a fully paperless administration. The move to a new venue reduced our rental costs by half and offers a better resource for services, outreach, and support in the boroughs north.
- Legally obligated risk mitigation and infection control measures have substantially driven decision making on operations and delivery mechanisms in 2020/21. The Community Development Programme has remained largely in stasis since March 2020, with some take up of digitally delivery activities, but little face to face work. As a key part of our partnership and public facing work this has represented a substantial loss in our ability to build relationships, combat social isolation and drive brand.

Financial Review

Our income position, despite the loss of revenues in our paid for services, and a drop off in donations has remained much better than expected. The end of year outturn for the budget is a positive one, with an operational surplus at just under £80,000 for the year to 31 March 2021, before gains on investments of just over £56,000.

Whilst monthly cash flow has been variable with at least 6 months of our outgoings exceeding income. We have seen grant-based activity, new contracts, and some limited delivery of paid for services ensuring a healthy final position at the end of year. One that will substantially underpin our resilience into the new one.

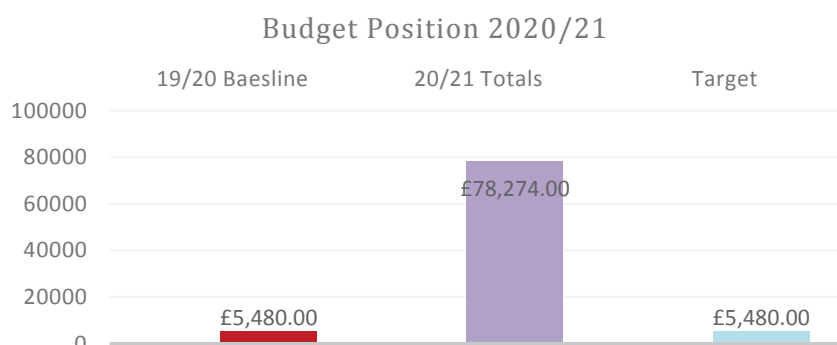


Figure 13

Our key income development domains have been dominated by grant revenues with those from non-statutory sources outstripping other areas of investment.

Though statutory grants were also up on the previous year as a result of the Charity accessing emergency support to cover additional costs incurred from the transitioning to covid secure working environments.

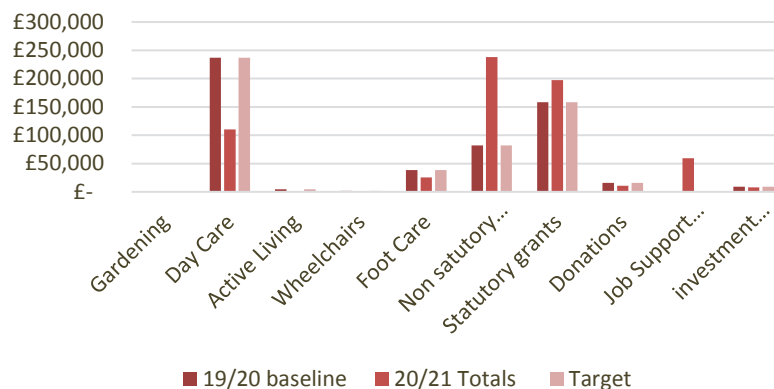
Paid for activity was inevitably lower than the previous year, though two contracts delivered as part of our partnership with One Bexley Consortium returned £35,000 as additional revenue from contracts.

The impact of investment through the governments Job Support Scheme was an additionally key part of the Charity's sustainability planning. This provided £59,000 in additional financial support to salary and pension costs, particularly during the first two quarters where a third of the organisation was furloughed.

It is not anticipated that a full return to our pre-covid position in terms of productivity and income is likely for the new financial year with the forecast budget for the year currently indicating a deficit position.

Trustees' Report (continued)
For the Year Ended 31 March 2021

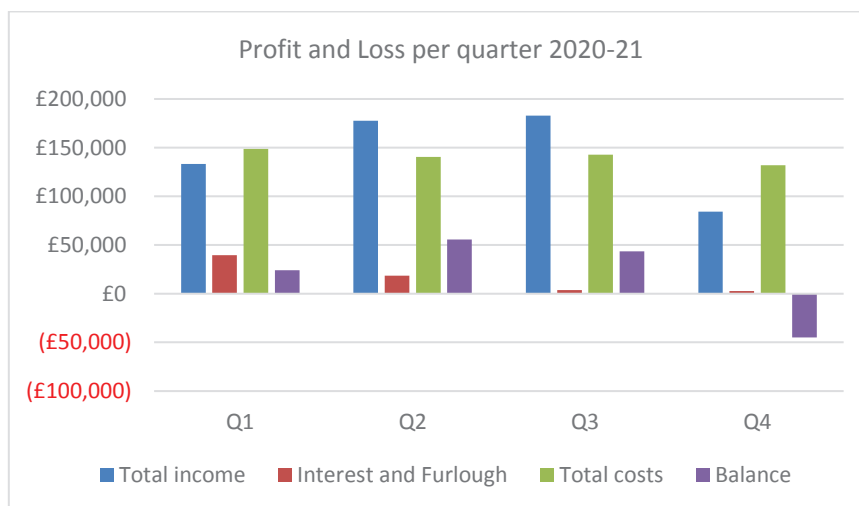
Earned income against baseline/target



Cash Flow, Costs and Overheads

Whilst profit and loss per month as stated above been negative on at least 6 occasions, the quarterly position is a better one. With the exception of the final quarter, where income was considerably exceeded by our costs, our quarterly balance was in surplus for Q1, 2 and 3. The principal difference in Q4 relating to investment from grants falling considerably against the previous quarters totals.

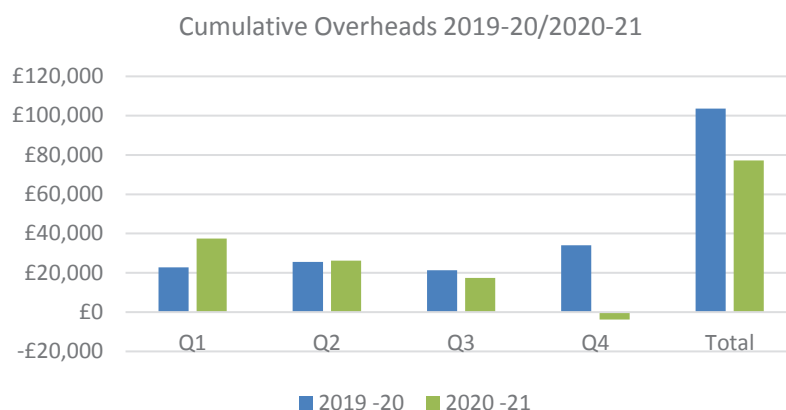
Grant revenues as set out in the investment plan for 2021/22 are considerably lower than the year to 2021, though the Charity anticipates better growth for charged for services to counterbalance losses elsewhere. And with some new services, and changed payment regimes for its community activities, cash flow is anticipated to improve by the end of Q2.



Considerable work has been undertaken during the year to further reduce our overheads. From a baseline of 20% in 2019, overheads ended the year circa 14% of our total costs with salaries constituting 86% of the remaining balance. This is set to shift further to 12% of the budget total in 2021/22 with staff costs constituting 88% of our total budget.

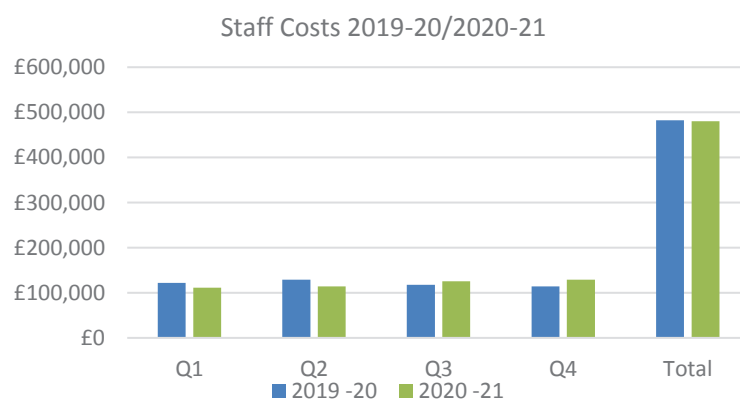
The fall in overheads each quarter reflects the undertakings made to shift and rationalize our costs downwards, with the final quarter showing a credit because of in year adjustments to our fixed asset register. The final year position shows a positive change downward in terms of our costs by 26% for the year against that at the end of 2019/20. And our budget for the new financial year will sustain this.

Trustees' Report (continued)
For the Year Ended 31 March 2021



Staff costs, despite redundancies, growth in our establishment and a 2% increase in pay in made in November were 5% less than the previous year. Less recourse to our bank, delays in recruitment and a generally tighter application of resources have all had a positive impact.

Following approval by the board of a further increase in salaries against regional benchmarks staff costs will increase for the new financial year to £511, 864 from the current level of £498,866.



Fundraising

Fundraising activity has been limited this year. Whilst the Charity undertook some direct appeals in the spring and summer, using digital platforms to support its Keeping the Lights on Campaign, revenues from donations were 30% lower than the previous year at £11,016. Despite this, the Charity remains mindful of its obligations under the fundraising code of practice, with an undertaking to ensure the following:

- Those GDPR obligations have been applied at all times, and that the Charity at no time has made unsolicited approaches unless express permission has been granted.
- That whilst the Charity has not registered for any voluntary fundraising regulatory scheme it has adopted the core fundraising principals set out by the Fundraising Regulator in its Fundraising Code of Practice.
- It has not used the services of an external agency to support our fundraising activities but were it to do so would require adherence to the same national standards and/or registration with a recognised scheme.
- Monitoring of our fundraising activity during the year has not identified any practices that could be deemed as failing to meet those same national standards. However, further review as part of the Fundraising Action Plan will form part of our developing strategy for income development in the future.
- There were no complaints in relation to our fundraising activities during the year.

Age UK Bexley**(A company limited by guarantee)**

**Trustees' Report (continued)
For the Year Ended 31 March 2021**

- Due to the restricted nature of our fundraising activity, we have been careful both to respect permission limitations central to our information governance and therefore only contacted those who have expressly said they are happy for us to do so. Our digital fundraising also applies our information governance and GDPR procedures in terms of the retention and use of any personal information that is given to the Charity. Therefore, we have sought to ensure that no undue or unwanted pressure is applied to those who have given their support to the Charity in the delivery and funding of its work.

Investment policy and performance

The Charity currently has an investment portfolio with Quilter Cheviot. As of 31 March 2021, the current value of this investment, including cash, stood at £371,088, after returns of £6,863. Portfolio performance has been positive following a substantial decline in the position at the beginning of the financial year to £317,258. Trustees are not seeking to review our relationship with Quilter Cheviot as they have confidence in the long-term way that our investment portfolio is being managed. Trustees recognise that investments move up and down depending on local and international markets.

Principal sources of grant and contract income for 2020/21

Our principal sources of grant and contractual income for the year is as follows:

<u>Source of Funding</u>	<u>Type of investment</u>	<u>Investment Period</u>	<u>Programmed change</u>
London Borough of Bexley	PEI Grant	04/2020 – 03/2021	No further change
London Borough of Bexley	Day Centre Service Contract	04/2020 – 03/2021 The contract waiver agreed in 2018 terminated in March 2020. Negotiations for a further temporary waiver commenced in January. Whilst the principal was agreed, not formal arrangement was confirmed. Payments recommenced in July 2021, but without any change formal agreement regarding the waiver.	Overall income via the day care contract has fallen principally because of service suspension and reduced capacity. Changes were made to widen support options, but this has enable business continuity rather than any major return from our activity.
Bexley Lions	Sensory Support Award	03/2021	Award agreed in January 2021, payment made in March for the purchase of specialist dementia and cognitive support tools.
Albert Hunt Trust	Capital investment grant	04/2020	Investment to support installation of wiring and software to new site.
City Bridge Trust	Grant	02/2019 – 10/2021	A full year's award was made for the year totaling £35,625.
Healthwatch Bexley	Partnership fee	04/2020 – 03/2021	No change
Age UK	<ul style="list-style-type: none">• Partnership and campaign payments• Emergency support grants	04/2019 – 03/2020 04/2021 – 11/2021	No change Investment to Support emergency response.
Age UK London	Emergency support grant	10/2020	Investment to support emergency response.

Age UK Bexley
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Trustees' Report (continued)
For the Year Ended 31 March 2021

London Community Response Fund	Emergency support Grant	05/2020 09/2020	Joint bid to support Transition of information and volunteering services, for Age UK Bexley and the Greenwich and Bexley Community Hospice. Investment to support initiation of Day Care at Home Service.
Mercers Charitable Trust	Grant	06/20 – 07/2021 09/2020	Revenue support to delivery of the Charity's Active Living Programme Additional investment to support volunteering and befriending activity.
Independent Age	Grant	7/2020	Grant support to fund Befriending service delivery.
Groundwork London	Grant	01/2021	Revenue support grant to deliver a walking project
London Borough of Bexley	Emergency Support grants	09/20 ad 10/20 03/212	Emergency grant funding so support covid response Infection Control Grant.
The National Lottery Community Fund	Awards for all Grant Covid Response Grant	06/2020 08/2020	Awards for all Crisis management award Capital investment grant to support adoption and purchase of new systems and hardware.
Sport England	Development grant	11/20 and 3/2021	Grants to support cycling development.

Principal sources of earned income generated through charitable activity

We operate a number of charged based services across our general portfolio. Income for each service area where charges are levied are as follows:

- Day care services
- Foot care services
- Gardening services
- Active Living Services
- Wheelchair hire

Note 4 of the financial statements provides an analysis of income from charitable activities by type of income. Financial returns for charitable income have seen some variability related to the Covid-19 Crisis, changes in staff, suspension of services and changes to delivery mechanisms.

Our investment income

The Charity's' investment portfolio with Quilter Cheviot for the current financial year has generated a total return of £6,863 (2020: £8,570).

Age UK Bexley

(A company limited by guarantee)

Trustees' Report (continued) For the Year Ended 31 March 2021

Our funds

At 31 March 2021 funds totalled £568,904 of which £25,025 relates to restricted funds not available for general purposes and £50,000 relates to designated funds, as detailed in note 19.

£50,000 of unrestricted funds have been designated as a staff contingency fund to cover redundancy, maternity, and sick leave liabilities.

£424,744 of unrestricted reserves these can only be realised upon disposal of tangible fixed assets and share investments. The Charity's free reserves for general purposes is £69,135.

Financial governance regarding the management of funds identifies a minimum of three months operating costs should be retained to cover all eventualities in the event of closure and redundancy. Trustees are obliged under section 6, 2.5 of the current financial procedures to "carry out an annual risk assessment including the calculation of all known liabilities, consideration of any action necessary to reduce risk, and the appropriateness of current reserves levels" to cover those three months should they be required.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, Governance and Management

Constitution

The organisation is a charitable company limited by guarantee, incorporated on 2 July 2001 and registered as a Charity. The company was established under a Memorandum of Association, which defined the objects and powers of the charitable company. It is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Method of appointment or election of Trustees

The appointment process is a robust process principally defined by the business, knowledge and development needs of the organisation. Advertisements are placed through a range of online and social media in addition local business and community networks across the borough. Where skills gaps occur advertisements are targeted to ensure these are filled and the balance skills, knowledge and expertise is maintained. Initial enquiries and applications must be made via the chief executive, with shortlisting and assessment conducted principally through trustees and support from the senior management team where appropriate. Trustees conduct interviews and selection. There were two new appointments to board confirmed at the AGM held on January 22nd. Tamatha Macey and Siobhan Holmes were formally adopted as board members. Pat Apps stood down from the board at the same AGM.

Policies adopted for the induction and training of Trustees

The Board of Trustees ensures that the composition and the breadth of experience of its members are sufficient for it to discharge its responsibilities. To these ends, the Board regularly reviews its composition and where necessary identify new options for membership and skills. The Charity has a trustee induction and training policy.

Pay policy for senior staff

The Trustees based on local market assessment, CPI and performance outturn agree rates of pay for all staff including those in senior positions on the previous financial year.

Age UK Bexley

(A company limited by guarantee)

Trustees' Report (continued) For the Year Ended 31 March 2021

Organisational structure and decision-making

In accordance with the company's Articles of Association, the company has a Board of Trustees. The members of the Board are the company's directors for the purposes of company law and are the trustees of the Charity for the purposes of Charity law.

The Board of Trustees is responsible for the overall management and control of the Charity. The Board of Trustees meets a minimum of 4 times a year.

The Board consists of:

- The Chair of the Charity, elected by members at the Annual General Meeting.
- Six persons elected by members at the Annual General Meeting.
- Persons co-opted until the conclusion of the Annual General Meeting provided this does not exceed one-third of the total number of members elected under the above categories.

The trustees who served during the year were as follows:

G Powell, Chairman
C Bearfoot, Treasurer, until 18 January 2021 (resigned 18 January 2021)
S. Holmes, Treasurer, from 18 January 2021
L. Cashin (appointed 16 November 2020)
M. Hamilton (appointed 16 November 2020)
M. Holkhan
T. Macey
L. Thomas (appointed 16 November 2020)
J. Wilson (resigned 16 November 2020)

The Board of Trustees delegate the day-to-day responsibility for the provision of the services to the Chief Executive. He manages the operations of the Charity, supervises the senior management team and ensures that the team continue to develop their skills and working practices.

Governance and Quality

Quality management is a key part of running a Charity and during the year Age UK Bexley achieved two quality standards for 2020/21: The Charity was awarded the Age UK Organisational Quality Standard in August 2020 following completion of all corrections required in in our initial assessment.

We have additionally been award bronze and silver awards in our meeting of valuing volunteer standards. The Charity is currently completing its gold standard assessment..

Risk management

Principal risks and uncertainties currently facing the Charity include:

- Changing financial risks associated with the impact of the Covid Crisis have seriously undermined the financial stability of the Charity. Potential loss of revenues in Foot Care and Day Care represent a considerable threat to the Charity's sustainability.
- Failure to agree contract terms for day care prior to the end of the financial year additionally undermine sustainable planning for day care services. Lack of clarity from borough commissioners on the future of day care, how and if it will be funded has been a substantial concern for trustees in the last year.
- Cost pressures resulting from shrinking contract values no longer representing full cost recovered investment.
- Improved unit costs and rates of productivity across the Charity have delivered surpluses to our paid for services but risk continues to be an issue with financial pressures outside the Charity's control potentially affecting what we do and where. This has been exacerbated by the risks posed by the current crisis. Particularly as no income is being generated other than that through our grant giving relationships, and donations.
- Additional cost pressures potentially resulting from unresolved rent and leasing arrangements with the borough.

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Trustees' Report (continued) For the Year Ended 31 March 2021

Mitigations and risk management have been assessed and put in place following implementation of the 2017 – 2020 Strategic Plan, Corporate Risk Register and Strategic Delivery Plan (refreshed March 2019) and Corporate Fundraising Plan. In summary, these include:

- All new contracting and grant-based investment have been bid for based on full cost recovery to insure against structural deficits caused through undervaluing operational and management costs are met in future.
- Financial resilience behind our core service offer has been improved through gains in productivity, revised pricing schedules and improved use of new technology and management systems to support change. This remains an ongoing piece of work, particularly in light of the current crisis.
- Wider use of digital and on line support is being implemented to improve flexible working and increased efficiency.
- Marketing and communications profile through traditional media as well as wider application of social and internet based media has been fully restructured but will continue to require on-going improvement.
- Work will have to be undertaken early in the new financial year to fully review all services in light of the pressures resulting from the Covid Crisis and loss of revenues threatening the Charity's long term viability.

Plans for future the new financial period

Trustees have acknowledged current risks resulting from the loss of revenue and wider threats emanating from the current global crisis. A new strategy has been completed and due for approval, revised cashflow planning and income development plans are in place to support development up to 2023 and the interim delivery plan will remain in place until August 2021 to manage the transition beyond the crisis.

Income generation will continue to be a priority for the new financial year. Paid for services have been reorganised, widening opportunities for income generation from private clients as well as our contractual options. The Charity through a change to subscription-based charging, reductions in aged debtors and improved use of payment management tools will improve its cash flow on a month-by-month basis. Whilst we do not anticipate an immediate return to normality, changes to operations, incremental development of client recruitment to services, and options for new income generating services will ensure a more balance return to business development.

Our deficit forecast is manageable. Surpluses at year end will cover any foreseeable gaps and following recruitment of key staff into the organisation we have more skills at our disposal to manage change positively into the new financial year.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principals of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Age UK Bexley
(A company limited by guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2021

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the Charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

Auditors

The auditors, UHY Kent LLP t/a UHY Hacker Young, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Small companies exemption

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:



G. Powell, Chairman



S. Holmes, Treasurer

Date: **8 November 2021**

Independent Auditors' Report to the Trustees as a body of Age UK Bexley

Opinion

We have audited the financial statements of Age UK Bexley (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Age UK Bexley

(A company limited by guarantee)

Independent Auditors' Report to the Trustees as a body of Age UK Bexley (continued)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

How the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity through discussions with management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the operations of the charity, including the Companies Act 2006;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Independent Auditors' Report to the Trustees as a body of Age UK Bexley (continued)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance; and
- enquiring of management and representatives of Trustees as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. As a result there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



A. Hickie BSc FCA (Senior statutory auditor)

for and on behalf of

UHY Kent LLP

Chartered Accountants

Statutory Auditors

Thames House

Roman Square

Sittingbourne

Kent

ME10 4BJ

Date: 11 November 2021

Age UK Bexley
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	98,333	318	98,651	59,937
Charitable activities	4	413,325	158,753	572,078	554,796
Other trading activities	5	-	-	-	3,758
Investments	6	6,921	-	6,921	8,804
Total income		518,579	159,071	677,650	627,295
Expenditure on:					
Raising funds	7	2,509	-	2,509	2,505
Charitable activities	8	443,961	153,930	597,891	619,310
Total expenditure		446,470	153,930	600,400	621,815
Net income before net gains/(losses) on investments		72,109	5,141	77,250	5,480
Net gains/(losses) on investments		56,043	-	56,043	(18,135)
Net income/(expenditure)		128,152	5,141	133,293	(12,655)
Transfers between funds	19	38,463	(38,463)	-	-
Net movement in funds		166,615	(33,322)	133,293	(12,655)
Reconciliation of funds:					
Total funds brought forward		377,264	58,347	435,611	448,266
Net movement in funds		166,615	(33,322)	133,293	(12,655)
Total funds carried forward	19	543,879	25,025	568,904	435,611

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 29 to 46 form part of these financial statements.

Age UK Bexley
(A company limited by guarantee)
Registered number: 04244876

Balance sheet
As at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	62,700	45,841
Investments	14	362,044	287,367
		<u>424,744</u>	<u>333,208</u>
Current assets			
Debtors	15	49,016	22,259
Investments	16	9,044	29,891
Cash at bank and in hand		161,246	100,246
		<u>219,306</u>	<u>152,396</u>
Creditors: amounts falling due within one year	17	(75,146)	(49,993)
		<u>144,160</u>	<u>102,403</u>
Net current assets		<u>144,160</u>	<u>102,403</u>
Total net assets		<u><u>568,904</u></u>	<u><u>435,611</u></u>
Charity funds			
Restricted funds	19	25,025	58,347
Unrestricted funds	19	543,879	377,264
		<u>568,904</u>	<u>435,611</u>
Total funds		<u><u>568,904</u></u>	<u><u>435,611</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



G Powell
(Chair of Trustees)



S. Holmes
(Treasurer)

Date: **8 November 2021**

The notes on pages 29 to 46 form part of these financial statements.

Age UK Bexley
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash used in operating activities	21	75,141	(15,954)
Cash flows from investing activities			
Dividends, interests and rents from investments	6	6,921	8,804
Purchase of tangible fixed assets	13	(23,275)	(14,118)
Proceeds from sale of investments	14	31,154	36,701
Purchase of investments	14	(49,788)	(16,499)
Net cash (used in)/provided by investing activities		(34,988)	14,888
Change in cash and cash equivalents in the year		40,153	(1,066)
Cash and cash equivalents at the beginning of the year		130,137	131,203
Cash and cash equivalents at the end of the year	22	170,290	130,137

The notes on pages 29 to 46 form part of these financial statements

Notes to the financial statements
For the year ended 31 March 2021

1. General information

Age UK Bexley, the 'Charity' is a company limited by guarantee, registered in England and Wales. Its registered office is Belvedere Community Centre, Mitchell Close, Belvedere, Kent, England, DA17 6AA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) (second edition) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Bexley meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern.

The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements. Since mid March 2020 and the outbreak of COVID-19 pandemic struck, the Trustees continue to consider the impact of COVID-19 on their assessment. The Trustees are confident that the Charity is relatively protected from being adversely affect by COVID-19 and substantial funds available to the Charity support this.

There has been an impact on the Charity's operations but services continued throughout the periods of government imposed lockdowns. Services have continued through finding new ways to help clients and receipt of specific government grants to run the Charity's services where contract income streams declined during the lockdown periods. The Trustees are regularly reviewing the business model of the Charity with the Chief Executive Officer alongside reaching new funding agreements with funding bodies.

The Charity had a strong balance sheet as at the year end and whilst acknowledging the uncertainties that remain, the Trustees are confident that the Charity is considered to have adequate resources to get through the crisis and a period of reduced operations. Care is an important area of the Charity sector and it has become even more crucial during the pandemic. As a result, the government have provided resources to support the sector so that it can continue to deliver these services. There have been, and will continue to be, some additional costs, for example the purchase of PPE. These costs, and the reduction in income, have been mitigated by use of the government's Coronavirus Job Retention Scheme.

In conclusion of the above, the Trustees have carefully considered whether the Charity remains to be a going concern and have concluded that there is sufficient evidence for them to remain a going concern.

Notes to the financial statements
For the year ended 31 March 2021

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Donated facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. On receipt, donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

The value of services provided by volunteers has not been included in the accounts.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Volunteer costs include travelling, training and refreshments at meetings.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Notes to the financial statements
For the year ended 31 March 2021

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £2,500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Short-term leasehold property	-	50	years
Plant and machinery	-	10 - 25	years
Fixtures and fittings	-	4	years
Office equipment	-	4	years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Fair value is determined by the Charity's investment portfolio manager, using the market value of the listed investment shares at the Balance sheet date.

Current asset investments are those investments held which are expected to be liquidated within the next twelve months.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2. Accounting policies (continued)

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

The Charity is a member of a multi-employer scheme. The scheme is a defined benefit scheme in the UK, which provides benefits to some 950 non-associated participating employers. It is not possible for the Charity to obtain sufficient information to enable it to account for the plan as a defined benefit scheme, it therefore accounts for the plan as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Age UK Bexley
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Notes to the financial statements
For the year ended 31 March 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations				
General donations	10,698	318	11,016	14,937
Donated facilities	28,500	-	28,500	45,000
Government grants	59,135	-	59,135	-
	<u>98,333</u>	<u>318</u>	<u>98,651</u>	<u>59,937</u>
<i>Analysis of 2020 by fund</i>	<u>59,937</u>	<u>-</u>	<u>59,937</u>	

Donated facilities include the value for rent free premises operated from during the year.

During the pandemic, the Central Government put in place the Job Retention Scheme to help organisations continue to employ staff where their service was no longer required due to the pandemic measures. This is the only Central Government assistance the Charity has received in the year.

4. Analysis of income from charitable activities by type of income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Contract income	66,049	-	66,049	181,769
Grant income	277,122	158,753	435,875	236,562
Day-centre income	28,600	-	28,600	75,415
Parlour income	-	-	-	4,917
Nail clipping income	25,445	-	25,445	39,528
Lettings and equipment	-	-	-	1,910
At Home income	14,814	-	14,814	-
Other income	1,295	-	1,295	14,695
	<u>413,325</u>	<u>158,753</u>	<u>572,078</u>	<u>554,796</u>
<i>Analysis of 2020 by fund</i>	<u>476,594</u>	<u>32,822</u>	<u>509,416</u>	

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Notes to the financial statements
For the year ended 31 March 2021

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising	-	-	3,758
	<u>-</u>	<u>-</u>	<u>3,758</u>
<i>Analysis of 2020 by fund</i>	<u>3,758</u>	<u>3,758</u>	

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Local listed investments	5,845	5,845	7,031
Foreign listed investments	1,018	1,018	1,539
Bank interest	58	58	234
	<u>6,921</u>	<u>6,921</u>	<u>8,804</u>
<i>Analysis of 2020 by fund</i>	<u>8,804</u>	<u>8,804</u>	

7. Investment management costs

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment management fees	2,509	2,509	2,505
	<u>2,509</u>	<u>2,509</u>	<u>2,505</u>
<i>Analysis of 2020 by fund</i>	<u>2,505</u>	<u>2,505</u>	

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Notes to the financial statements
For the year ended 31 March 2021

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Relief of elderly people in and around London Borough of Bexley	443,961	153,930	597,891	619,310
<i>Analysis of 2020 by fund</i>	<i>555,490</i>	<i>63,820</i>	<i>619,310</i>	

9. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Relief of elderly people in and around London Borough of Bexley	465,122	132,769	597,891	619,310
<i>Analysis of 2020</i>	<i>482,646</i>	<i>136,664</i>	<i>619,310</i>	

Analysis of direct costs

	Total funds 2021 £	Total funds 2020 £
Staff costs	452,325	449,285
Staff and agency costs	7,566	6,976
Volunteer costs	115	2,578
Materials and activities	5,116	23,807
	<u>465,122</u>	<u>482,646</u>

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Notes to the financial statements
For the year ended 31 March 2021

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2021 £	<i>Total funds 2020 £</i>
Depreciation	6,416	2,595
Maintenance of premises	6,357	1,010
Rent and hire	35,720	54,792
Other premises costs	7,764	12,669
Technology costs	14,761	13,028
Advertising	4,033	3,571
Accountancy and payroll costs	106	5,279
Legal and professional	24,328	13,573
Governance costs	5,304	5,130
Other costs	27,980	25,017
	<u>132,769</u>	<u>136,664</u>

10. Auditors' remuneration

The Auditors' remuneration for external audit services for the year was £5,310 (2020 - £5,124), including irrecoverable VAT.

11. Staff costs

	2021 £	<i>2020 £</i>
Wages and salaries	406,663	390,294
Social security costs	27,853	29,697
Pension costs	17,809	29,294
	<u>452,325</u>	<u>449,285</u>

Included in wages and salaries is one voluntary redundancy payment of £2,078.

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	<i>2020 No.</i>
Contracted staff	18	18
Bank staff	4	6
	<u>22</u>	<u>24</u>

Notes to the financial statements
For the year ended 31 March 2021

11. Staff costs (continued)

The average headcount expressed as full-time equivalents was:

	2021 No.	2020 No.
Contracted staff	15	14
Bank staff	1	2
	<hr/>	<hr/>
	16	16
	<hr/> <hr/>	<hr/> <hr/>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprises the Chief Executive Officer and the Senior Management Team. The total aggregate amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £135,993 (2020: £135,176).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

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Notes to the financial statements
For the year ended 31 March 2021

13. Tangible fixed assets

	Short-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
Cost					
At 1 April 2020	14,118	38,500	23,117	19,334	95,069
Additions	-	-	4,287	18,988	23,275
Disposals	-	-	(23,117)	(19,334)	(42,451)
At 31 March 2021	14,118	38,500	4,287	18,988	75,893
Depreciation					
At 1 April 2020	-	6,777	23,117	19,334	49,228
Charge for the year	282	1,540	803	3,791	6,416
On disposals	-	-	(23,117)	(19,334)	(42,451)
At 31 March 2021	282	8,317	803	3,791	13,193
Net book value					
At 31 March 2021	13,836	30,183	3,484	15,197	62,700
At 31 March 2020	14,118	31,723	-	-	45,841

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Notes to the financial statements
For the year ended 31 March 2021

14. Fixed asset investments

	Listed investments £	
Valuation		
At 1 April 2020		287,367
Additions		49,788
Disposals		(34,533)
Revaluations		59,422
At 31 March 2021		<u>362,044</u>
Net book value		
At 31 March 2021		<u>362,044</u>
At 31 March 2020		<u>287,367</u>
	2021	2020
	£	£
Investments at fair value comprised:		
Equities	207,297	150,756
Fixed interest securities	86,354	76,866
Alternative investments	68,393	59,745
Total	<u>362,044</u>	<u>287,367</u>

15. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	25,707	19,658
Prepayments and accrued income	23,309	2,601
	<u>49,016</u>	<u>22,259</u>

16. Current asset investments

	2021	2020
	£	£
Unlisted investments (liquid)	9,044	29,891

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Notes to the financial statements
For the year ended 31 March 2021

17. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	402	16,660
Other taxation and social security	8,049	7,684
Other creditors	95	5,665
Accruals and deferred income	66,600	19,984
	<u>75,146</u>	<u>49,993</u>
	<u>2021 £</u>	<u>2020 £</u>
Deferred income at 1 April 2020	-	38,215
Resources deferred during the year	57,503	-
Amounts released from previous periods	-	(38,215)
	<u>57,503</u>	<u>-</u>

Deferred income related to operational grant funding received in advance.

18. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	532,334	417,504

Financial assets measured at fair value through income and expenditure comprise Investments and Cash at bank and in hand.

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Notes to the financial statements
For the year ended 31 March 2021

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds						
Designated funds						
Staff contingency funds	50,000	-	-	-	-	50,000
General funds						
General Funds	310,264	518,579	(445,665)	(8,042)	56,043	431,179
Fixed asset fund	17,000	-	(805)	46,505	-	62,700
	327,264	518,579	(446,470)	38,463	56,043	493,879
Total Unrestricted funds	377,264	518,579	(446,470)	38,463	56,043	543,879
Restricted funds						
City Bridge MIS	3,978	31,766	(41,158)	5,414	-	-
Morrisons	20,879	-	-	-	-	20,879
Groundworks	4,649	1,314	(3,438)	-	-	2,525
MIS Cycling	-	3,821	(2,200)	-	-	1,621
Mercer	-	24,488	(24,488)	-	-	-
AFA Covid-19	-	9,240	(9,240)	-	-	-
AFA Crisis	-	9,518	(9,518)	-	-	-
City Bridge LCRF	-	58,278	(58,278)	-	-	-
Fixed asset fund	28,841	20,646	(5,610)	(43,877)	-	-
	58,347	159,071	(153,930)	(38,463)	-	25,025
Total of funds	435,611	677,650	(600,400)	-	56,043	568,904

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Notes to the financial statements
For the year ended 31 March 2021

19. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2020</i>
	£	£	£	£	£	£
Unrestricted funds						
Designated funds						
Staff contingency funds	50,000	-	-	-	-	50,000
General funds						
Unrestricted funds	350,224	549,093	(556,595)	(14,323)	(18,135)	310,264
Fixed asset fund	4,077	-	(1,400)	14,323	-	17,000
	<u>354,301</u>	<u>549,093</u>	<u>(557,995)</u>	<u>-</u>	<u>(18,135)</u>	<u>327,264</u>
Total Unrestricted funds	<u>404,301</u>	<u>-</u>	<u>(557,995)</u>	<u>-</u>	<u>(18,135)</u>	<u>377,264</u>
Restricted funds						
City Bridge MIS	42,067	35,625	(44,873)	-	-	32,819
Morrisons	-	20,879	-	-	-	20,879
Groundworks	-	4,968	(319)	-	-	4,649
Tesco fitness	1,898	-	(1,898)	-	-	-
Mercer	-	16,730	(16,730)	-	-	-
	<u>43,965</u>	<u>78,202</u>	<u>(63,820)</u>	<u>-</u>	<u>-</u>	<u>58,347</u>
Total of funds	<u>448,266</u>	<u>78,202</u>	<u>(621,815)</u>	<u>-</u>	<u>(18,135)</u>	<u>435,611</u>

Notes to the financial statements
For the year ended 31 March 2021

19. Statement of funds (continued)

Purposes of Restricted funds

The grant makers have specified that the funds are used for the following purposes:

City Bridge Men in Sheds (MIS): to provide older men with new skills at the workshop or allotment. The fund was fully spent during the year.

Morrison's: to provide funding for the 'Day Opportunities' project. This fund was carried forward at the year end to be used in future years.

Groundworks: to provide funding for the 'Active Living - Walking Cafe Project'.

Cycling MIS: specific funding for older men to run a cycling project.

Mercer: to provide funding for the 'Bexley Befriending Cafe's' project. The fund was fully spent during the year

AFA Covid-19 and AFA Crisis: specific funding for equipment and the new head office and to run provisions during lockdown. The funds were fully spent during the year.

City Bridge London Communities Response Fund (LCRF): funding to support befriending and volunteer co-ordination, digitalised information and community support resources.

Fixed asset fund: represents fixed assets purchased from the City Bridge MIS and AFA Covid-19 grants during the year which are subsequently transferred to the fixed asset fund within general funds once the grant terms and conditions have been satisfied.

Purposes of Designated funds

The Trustees have agreed to designate funds for a staff contingency fund to cover redundancy and short term maternity and sick leave liabilities.

General funds

General funds comprise unrestricted funds together with a fixed asset fund. The latter represents the value of unrestricted funds which are tied up in the charity's tangible fixed assets and which are therefore not readily accessible and thus do not form part of the charity's "free" reserves. The balance of fixed assets is included within restricted funds, as noted above.

Transfers between funds

Transfers between funds in the year were made to:

1. recognised fixed assets purchased from unrestricted general funds of £2,628 and restricted funds of £43,877; and
2. clear the in year deficit of £5,414 on the City Bridge MIS restricted fund, from unrestricted general funds.

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Notes to the financial statements
For the year ended 31 March 2021

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	62,700	-	62,700
Fixed asset investments	362,044	-	362,044
Current assets	194,281	25,025	219,306
Creditors due within one year	(75,146)	-	(75,146)
Total	543,879	25,025	568,904

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	17,000	28,841	45,841
Fixed asset investments	287,367	-	287,367
Current assets	122,890	29,506	152,396
Creditors due within one year	(49,993)	-	(49,993)
Total	377,264	58,347	435,611

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/expenditure for the year (as per Statement of Financial Activities)	133,293	(12,655)
Adjustments for:		
Depreciation charges	6,416	2,595
(Gains)/losses on investments	(56,043)	18,135
Dividends, interests and rents from investments	(6,921)	(8,804)
Decrease/(increase) in debtors	(26,757)	9,033
Increase/(decrease) in creditors	25,153	(24,258)
Net cash provided by/(used in) operating activities	75,141	(15,954)

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Notes to the financial statements
For the year ended 31 March 2021

22. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	161,246	100,246
Cash investments	9,044	29,891
Total cash and cash equivalents	170,290	130,137

23. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	100,246	61,000	161,246
Liquid investments	29,891	(20,847)	9,044
	130,137	40,153	170,290

24. Contingent liabilities

The Charity was informed June 2018 that its landlord would be expecting payment of rents on its leased property backdated to 2014. The Charity had historic written and verbal evidence indicating that any rents pertaining to its occupation of this property would be deducted and cross charged at source.

A new agreement was entered into from 2018 until July 2020 when the Charity vacated the property and moved into new offices. The new agreement and correspondence with the landlord stated rent would be deducted at source but was never taken and the landlord has not responded to the Charity's solicitors correspondence, and closed the case.

Having considered the Charity's obligations, probability of a settlement and reliability of calculation of a liability, the Charity has concluded these criteria can not be sufficiently met, and have not provided for any liability. At the time of signing the financial statements, the Charity continues to correspond with the landlord in an attempt to resolve the dispute.

25. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. Contributions totalling £26 (2020: £1,970) were payable to the fund at the balance sheet date and are included in creditors.

The Charity is a member of a multi-employer scheme, as detailed in accounting policy 2.11.

A full actuarial valuation for the scheme was carried out at 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions:

From 1 April 2019 to 31 January 2025: £11,243,000 per annum

Unless a concession has been agreed with the Trustee, the term to 31 January 2025 applies.

Age UK Bexley
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25. Pension commitments (continued)

The scheme's previous valuation was carried out with an effective date of 30 September 2014. This valuation showed assets of £793.4m, liabilities of £969.9m and a deficit of £176.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions:

From 1 April 2016 to 30 September 2025: £12,945,440 per annum
From 1 April 2016 to 30 September 2028: £54,560 per annum

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the Charity has agreed to a deficit funding arrangement the Charity would recognise a liability for the obligation. The amount recognised would be the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value would be calculated using the discount rate of 0.66% (2020: 2.53%). The unwinding of the discount rate would be recognised as a finance cost. The Charity's share of the obligation under the recovery plan referred to above as at 31 March 2021 has been valued at £1,639 (2020: £1,841).

26. Operating lease commitments

At 31 March 2021 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	15,365	20,269
Later than 1 year and not later than 5 years	36,132	49,734
Later than 5 years	4,320	8,640
	<u>55,817</u>	<u>78,643</u>

27. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.