

SOUTHWARK IRISH PENSIONERS PROJECT

England & Wales · Charity number 1088387

Details

Other names	SIPP
Status	Registered
Legal form	Charitable company
Company number	03915939
Registered	2001-09-11
Register	View on the Charity Commission register

Contact

Address	Southwark Irish Pensioners Project 6 Market Place London SE16 3UQ
Phone	02072375841
Email	info@irishinlondon.org
Website	www.irishinlondon.org

Activities

Objects: THE COMPANY IS ESTABLISHED MAINLY BUT NOT SOLELY FOR THE BENEFIT OF ELDERLY PEOPLE, RESIDENT OR WORKING IN THE LONDON BOROUGH OF SOUTHWARK AND SURROUNDING AREAS (HEREINAFTER CALLED "SOUTHWARK") WHO ARE IRISH OR OF IRISH DESCENT (HEREINAFTER CALLED THE BENEFICIARIES) BY:(I)RELIEVING SUCH PEOPLE WHO ARE IN THE CONDITIONS OF POVERTY, SICKNESS AND DISTRESS OR WHO ARE OTHERWISE IN NEED: AND(II PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES FOR THE RECREATION AND OTHER LEISURE TIME OCCUPATION OF SUCH PEOPLE IN THE INTERESTS OF SOCIAL WELFARE AND SO THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.(III)EXTENDING THE COMMUNITY SUPPORT SERVICE TO FAMILY MEMBERS OF ANY AGE WHERE IT IS CLEARLY IMPOSSIBLE TO IMPROVE THE QUALITY OF LIFE OF THE MEMBER WITHOUT DOING SO

Activities: Southwark Irish Pensioner's Project is a Charity that works with some of the most disadvantaged and isolated Irish people in London. These people, who emigrated largely in the 1950s have become marginalised by society. They are unable to return to Ireland, as the people they knew and the places they came from are so changed that they are unrecognisable to them.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science
- **Who:** Elderly/old People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** GREATER LONDON
- Lambeth
- Lewisham
- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£353,946	£373,228	-	-
2024-03-31	£388,996	£398,018	-	-
2023-03-31	£307,892	£353,560	-	-
2022-03-31	£317,769	£307,660	-	-
2021-03-31	£219,809	£217,067	-	-

Trustees

Name	Role	Appointed
Martin Donnelly	Chair	2020-03-09
Andrew Sweeney		2025-11-13
Elizabeth Manson		2025-11-13
Hannah O'Connor		
Kathleen Crawford		2025-11-13
Keith Doyle		2020-03-09
Melissa Moyle		2017-11-30
Nora Morrin		

SOUTHWARK IRISH PENSIONERS PROJECT

England & Wales - Charity number 1088387

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025
FOR
SOUTHWARK IRISH PENSIONERS PROJECT

Leroy Reid & Co
Chartered Certified
Accountants
299 Northborough Road
Norbury
London
SW16 4TR

SOUTHWARK IRISH PENSIONERS PROJECT

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2025

TRUSTEES	K M Doyle (Joint Chair) M Donnelly (Joint Chair) Mrs H O'Connor Ms M Moyle Mrs H A Morrin Mrs M E O'Connell (resigned 3.10.24) Ms V Quinn (resigned 3.10.24) J Rice (resigned 3.12.25)
COMPANY SECRETARY	Ms M Moyle
REGISTERED OFFICE	6 Market Place Bermondsey SE16 3UQ
REGISTERED COMPANY NUMBER	03915939 (England and Wales)
REGISTERED CHARITY NUMBER	1088387
INDEPENDENT EXAMINER	Leroy Reid & Co Chartered Certified Accountants 299 Northborough Road Norbury London SW16 4TR
BANKERS	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ National Westminster Bank plc Camberwell Branch 70 Denmark Hill London SE5 8TT

SOUTHWARK IRISH PENSIONERS PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2025**

The Trustees who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Project as set out in our governing document are: -

SIPP is established mainly, but not solely for the benefit of elderly people resident or working in the London Borough of Southwark and surrounding areas, who are Irish or of Irish descent by:

1. Relieving such people who are in conditions of poverty, sickness and distress or who are otherwise in need;
2. Providing and assisting in the provision of facilities for the recreation and other leisure time occupation of such people in the interests of social welfare and so that their conditions of life may be improved and;
3. Extending the community support service to family members of any age where it is clearly impossible to improve the quality of life of the member without doing so.

Mission Statement

Southwark Irish Pensioners Project (SIPP) exists to alleviate the isolation of older Irish people, living in south London, many of whom have diverse and complex needs, enabling them to live with dignity consistent with their personal choices and preferences.

Though practical support, we help them to improve their wellbeing and claim financial support. We act with kindness and compassion and are culturally aware, building long term trusting relationships that encourage friendships, happy memories, community spirit and a deep sense of belonging.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and believe that in providing our services to our members and to the older local community, help is ultimately being provided to a significant proportion of the general population.

Volunteers

Our 60 volunteers are, without question, our greatest asset and the beating heart of our organisation. They give their time freely, generously, and with genuine joy. Thanks to the National Lottery Reaching Community Grant, which has expanded our Helping Hands Scheme, our volunteer team continues to grow and flourish. We held a thank-you event in June to celebrate them all- many attended, some preferred not to - but every single one of them is deeply valued for the kindness, warmth, and commitment they bring to our members and to the Project.

Some of our volunteers have been with us for more than 20 years; others have only just started with us. No matter how long they have served, we can never fully express our gratitude.

Our 30 volunteer befrienders offer weekly or twice-weekly visits to older people who are lonely or isolated, many of whom live alone, while others are in care homes or sheltered housing. For some, the volunteer is the only person who visits them who isn't a professional. We also have several phone befrienders who call two or three times a week, offering friendly, reassuring check-ins that bring comfort and joy to housebound individuals, especially those with no family.

Many of our long-standing volunteers support activities in the day service, others help run events throughout the year, and some lend a hand with admin, office support, gardening, DIY, and other essential tasks. Our volunteers don't just help us deliver our services- they enrich them. Their energy and compassion elevate everything we do, and we never tire of telling them just how extraordinary they are.

SOUTHWARK IRISH PENSIONERS PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Community Service

Over the past year, our community team has supported 376 individuals, offering not just practical help but a warm and understanding person willing to assist them when they most need assistance. They carried out more than 2,300 home visits, often visiting people who had no one else coming to the door and made over 2,200 welfare calls to 346 individuals, many of whom rely on these check-ins for reassurance, guidance, and connection. Our carer support worker reached out with 303 home visits and welfare calls to 46 carers, offering them much-needed understanding and relief during difficult times.

Our hospital visitors made 260 visits to 78 people, meeting them at some of their most vulnerable moments. From admission through to discharge, they provided encouragement, advocacy, and tailored support, ensuring no one faced the process alone. Meanwhile, our assertive outreach worker made 153 visits to 10 pubs across south London, supporting 29 individuals to hold on to their tenancies, engage with essential services, and, for some, find safer and more appropriate housing.

Throughout the year, the community team helped clients navigate a wide and often overwhelming range of statutory and voluntary services. Many of the people we support are housebound, isolated, or hard to reach, and the challenges they face can be complex- mental health difficulties, hospital discharge and home-care needs, poor physical health, insecure housing or moves into supported or residential care, debt, welfare benefits, addiction, carer strain, and the endless paperwork that comes with all of these issues.

Because so many of our clients live with multiple and deep-rooted needs, advocacy is at the heart of what we do. Our staff bring experience, compassion, and determination to every situation. They consistently go the extra mile- not because it is required, but because they care. Their dedication has earned them strong respect from the statutory and voluntary partners they work alongside, and their impact is felt every day in the lives of the people they support.

Because of the nature of our work, we often walk beside families during some of the most painful moments of their lives. When our clients pass away, their families turn to us for support - sometimes arriving in England in deep grief to arrange a funeral, sometimes preparing to return the loved one to Ireland, and often needing guidance through the legalities and difficult practicalities that follow a loss.

This year, we said goodbye to 53 of our clients - the highest number we have experienced since Covid. Each loss has been deeply felt. For our staff, who have shared years of connection, trust, and daily life with many of these individuals, their passing leaves a real void. It also touches the close friends they made through the project, whose sense of community and belonging is shaken by each death.

These losses are not just numbers to us, they are people whose lives mattered, and whose absence is profoundly felt across our entire community.

Hardship Grants

We administer hardship grants on behalf of The Benevolent Society of St Patrick. This year we distributed over £12K in 42 grants to individuals and families in need, receiving referrals from several Irish organisations in south London, Citizens Advice, Housing Associations, addiction agencies and many voluntary organisations. We have noted an increase in demand for emergency support for basics i.e. food and clothing, across all age ranges. This is due to the cost of living crisis that is affecting everyone but is particularly difficult for those living on a low income.

Day Service

Our day services remained vibrant and well attended throughout the year. On average, 48 people joined our Tuesday Bermondsey drop-in, 37 attended the Brixton drop-in, and around 20 came to our Thursday Bermondsey session. In total, 222 individuals took part in our day services over the year.

Our pensioners enjoyed a wide variety of outings, from pub lunches and visits to local places of interest to long "turkey and tinsel" weekends. Alongside these excursions, our regular activities-tea dances, board games, film clubs, arts and crafts, yoga classes, and IT sessions - helped keep the atmosphere lively, engaging, and welcoming.

This year also marked a very special milestone: 20 years of yoga with Jane, whose calm presence and unwavering dedication have supported and enriched the lives of countless attendees, some of whom have shared nearly the entire two decades with her.

SOUTHWARK IRISH PENSIONERS PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2025**

We are deeply grateful for our wonderful volunteers, whose time, energy, and compassion help bring our activities to life and support the work of our day service coordinator. For many of our older community members, the day service offers far more than activities- it provides connection, friendship, and a sense of belonging. And even for those who can no longer attend due to frailty or ill health, the relationships they formed here continue to be a source of comfort and companionship.

The pensioners also took an active role in supporting the Project by organising their own fundraising days. Through baking, knitting, crocheting, and selling unwanted gifts and clothing, they created events that were not only well attended but also raised valuable funds for future activities.

Our in-house fundraising achieved over £13,000 this year through bring and buy sales, raffles, bake sales etc which all helps towards the everyday expenses of the day clubs.

We held a joint McMillan Cancer fundraiser in September where our members baked and boiled some scrumptious cakes and we raised over £800. Our Christmas Fair is always a popular event with staff and volunteers joining in the merrymaking dressing up as Santa and his elves! The hall was full - more than 50 members and their families joined with the Riverside Junior School singing Christmas carols and raised the roof!

Working with St Michaels College in Bermondsey we delivered Christmas hampers to older people in need as well as some families. Anything left over we donated to local foodbanks.

Throughout the year we sent birthday cards to all our pensioners who are so pleased to be remembered as this is often the only birthday card they receive. We also sent Christmas cards to everyone and we distribute our quarterly newsletters to all our members to ensure they are kept informed and to keep them connected to our community.

Cultural Events and Celebrations

30th Anniversary Celebrations:

His Excellency Ambassador Martin Fraser and his wife Deirdre graciously welcomed us to the Irish Embassy to celebrate the 30th anniversary of the Southwark Irish Pensioners Project this past October. The Embassy's beautiful reception rooms provided a fitting and elegant backdrop for an evening that honoured three decades of dedication, friendship, and community spirit. Guests included staff, long-standing supporters, as well as members and volunteers who have been with us since our very first days. Many of those present had helped shape the Project into the warm and vibrant community it is today, and it was deeply moving to see them reunited in such an important setting.

The atmosphere was one of genuine celebration and pride. The Ambassador spoke warmly about the significant contribution that the Project has made to the lives of older Irish people in Southwark and across London. His words acknowledged not only the practical support offered over the years, but the sense of belonging and cultural connection that remains at the heart of our work. He paid tribute to the strength and resilience of our members-many of whom travelled to London as young emigrants- and recognised the unique role the Project plays in ensuring their stories, traditions, and experiences continue to be valued and heard.

Throughout the evening, guests shared memories of early committee meetings held in borrowed community rooms, fundraising events organised with determination and good humour, and the steady expansion of services made possible through the commitment of countless volunteers. There was a strong sense of continuity, with newer supporters proudly joining in the celebration of those who laid the foundation for our work.

We are fortunate to enjoy such tangible support from the embassy of Ireland and the government of Ireland. It is not just financial, but also the encouragement they provide to our staff, volunteers and members is vital. This event helped to create a memorable occasion that honoured the past while looking confidently toward the future. The reception at the Irish Embassy was not only a celebration of thirty remarkable years, but a reminder of the enduring spirit of community that continues to sustain the Southwark Irish Pensioners Project today.

Celebrations for Christmas and St Patricks day at Millwall:

Our Christmas and St Patrick's Day celebrations were held in the Executive Suite in Millwall FC, where the Millwall staff take such good care of our members - over 180 members, their carers, families and friends thoroughly enjoyed both events.

SOUTHWARK IRISH PENSIONERS PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2025**

FINANCIAL REVIEW

Financial position

We the Trustees, are satisfied with the performance of the charity for the year under review. Our policy regarding reserves is to maintain them at a level that will meet all current expenditure commitments for 6 months including redundancy payments in the unlikely event that, through loss of funding, we are forced to close.

The Trustees remain confident that, whilst recognising the economic uncertainty, the Charity remains optimistic that it can continue to maintain and grow its services to meet the demand for services required by our core client base in the coming financial year.

However, we remain concerned that our reserves are depleting and our costs increasing. We note the effect of persistently high inflation, we note that our members require more and more care and intervention as they age and become more fragile. We know that due to the great age of our members, they will unfortunately not be around forever. We expect that the charity may not exist in its current form in ten years time. The next five years are crucial so that we can secure our short to medium term future, and guarantee that we can serve our members with the dignity and respect that they deserve.

Principal funding sources

The Trustees are deeply grateful for the financial support from all our donors, charities and trusts that provide financial support as well as the individuals who provide valuable pro-bono advice and consultancy.

In particular, we are incredibly grateful to the Irish Government for their continued support through the Emigrant Support Programme, administered by the Department of Foreign Affairs and in the year ended 31 March 2025 they provided a grant of £175,000 that was disbursed to the charity on 9th August 2024. This grant covers the period 1st July 2024 to 30th June 2025. The grant has been spent for the purposes specified. The amount calculated in respect of the period April to June 2025 for £ 43,750 will be spent in the next financial year and so has not been recorded as income for the year ended 31 March 2025 but is carried forward as deferred income on the balance sheet

Our grateful thanks to Southwark Council for their untiring support for the Project over many years and who provided financial support towards our community outreach service.

We are also very grateful to the National Lottery for their support of our Helping Hands/Volunteer Scheme.

Going concern

The Board considers that the Charity has adequate resources and sufficient sources of funds available for the foreseeable future. Therefore, the Board believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 March 2025.

FUTURE PLANS

We will continue to provide an effective day service and a responsive community support service to our clients. We are grateful to City Bridge Foundation for a grant to develop a new advice service which as well as providing in house sessions and outreach advice visits, will work towards achieving an AQS for the service.

SOUTHWARK IRISH PENSIONERS PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governances and Management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. Southwark Irish Pensioners' Project is a company limited by guarantee, is not for profit and does not have a capital divided into shares. The company is governed by its Memorandum and Articles of Association dated 28 January 2000. The company is a registered charity.

Membership is open to those who fulfil the agreed membership criteria in force at the time. The Trustees, who are also the Directors for the purpose of Company Law, and who sits on the management committee all served during the year were:

K Doyle - Joint Chair (appointed 25/03/25)
M Donnelly - Joint Chair (appointed 25/03/25)
H O'Connor - Treasurer
M Moyle - Company Secretary
H Morrin
E Manson (appointed 13/11/24)
K Crawford (appointed 13/11/24)
A Sweeney (appointed 13/11/24)
J Rice (Chair - resigned 25/03/25)
M O'Connell - Membership Secretary (resigned 03/10/24)
V Quinn (resigned 03/10/24)

Recruitment and appointment of new trustees

The Trustees of Southwark Irish Pensioners' Project are appointed to office under the provisions of the Articles of Association. We are seeking to recruit new Trustees from our membership to ensure that, as our Articles state, we will always have a minimum of 3 MC members who are members of the Project so ensuring the ethos of SIPP will remain.

Organisation

The Board of Trustees supervises the charity. The Board meets regularly generally bi-monthly and at other times if an urgent decision is required. Our experienced manager oversees staff and the day-to-day running of the charity. She has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance, employment and the development of the Project.

Trustee Training

We continue to attend training to ensure we are aware of existing and new legislation. We use the services of our HR and Legal Advisers to ensure we act legally at all times. Our membership of the NCVO gives us access to its Trustee information including a broad spectrum of training opportunities and seminars plus a variety of information sheets and other publications which we make good use of, including webinars in Charity Law, GDPR and Employment Law.

Key management remuneration

None of the Trustees are paid a salary or reimbursed expenses. All services rendered are voluntary.

Related parties

There were no related party transactions for the year under review.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Risk management is an important agenda item at Management Committee meetings. Our risk management register is maintained and updated regularly. Identified risks and the procedures for minimising those risks are in place and are reviewed quarterly to ensure they continue to meet the specific needs of the charity. Trustees review policies and procedures on a rolling programme.

SOUTHWARK IRISH PENSIONERS PROJECT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Southwark Irish Pensioners Project for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 10th December 2025 and signed on its behalf by:


M Donnelly - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTHWARK IRISH PENSIONERS PROJECT

Independent examiner's report to the trustees of Southwark Irish Pensioners Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ebenezer Okai BSc, FCCA

Leroy Reid & Co
Chartered Certified
Accountants
299 Northborough Road
Norbury
London
SW16 4TR

Date: 22/12/2025

SOUTHWARK IRISH PENSIONERS PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

		Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	29,306	-	29,306	25,440
Charitable activities	5				
Benevolent Society of St Patrick		-	15,000	15,000	15,000
Irish Department of Foreign Affairs		-	168,932	168,932	148,018
Members fee and Millwall ticket sale		9,732	-	9,732	20,069
The National Lottery: Community Fund		-	86,073	86,073	83,536
LB Southwark		-	30,000	30,000	81,500
Other trading activities	3	13,574	-	13,574	14,156
Investment income	4	1,329	-	1,329	1,277
Total		<u>53,941</u>	<u>300,005</u>	<u>353,946</u>	<u>388,996</u>
EXPENDITURE ON					
Charitable activities	6				
Members fee and Millwall ticket sale		<u>88,642</u>	<u>284,586</u>	<u>373,228</u>	<u>398,018</u>
NET INCOME/(EXPENDITURE)		(34,701)	15,419	(19,282)	(9,022)
RECONCILIATION OF FUNDS					
Total funds brought forward		125,179	32,605	157,784	166,806
TOTAL FUNDS CARRIED FORWARD		<u>90,478</u>	<u>48,024</u>	<u>138,502</u>	<u>157,784</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	11	353	725
CURRENT ASSETS			
Debtors	12	1,263	3,186
Cash at bank and in hand		227,978	240,739
		<u>229,241</u>	<u>243,925</u>
CREDITORS			
Amounts falling due within one year	13	(91,092)	(86,866)
NET CURRENT ASSETS		<u>138,149</u>	<u>157,059</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		138,502	157,784
NET ASSETS		<u>138,502</u>	<u>157,784</u>
FUNDS	15		
Unrestricted funds		90,478	125,179
Restricted funds		48,024	32,605
TOTAL FUNDS		<u>138,502</u>	<u>157,784</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10th December 2025 and were signed on its behalf by:


M. Donnelly - Trustee


H O'Connor - Trustee

SOUTHWARK IRISH PENSIONERS PROJECT

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	17	(13,643)	6,032
Net cash (used in)/provided by operating activities		(13,643)	6,032
Cash flows from investing activities			
Purchase of tangible fixed assets		(447)	-
Sale of tangible fixed assets		-	1
Interest received		1,329	1,277
Net cash provided by investing activities		882	1,278
Change in cash and cash equivalents in the reporting period		(12,761)	7,310
Cash and cash equivalents at the beginning of the reporting period		240,739	233,429
Cash and cash equivalents at the end of the reporting period		227,978	240,739

The notes form part of these financial statements

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2025**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GOING CONCERN

Management acknowledges that uncertainty remains over the funding availability, however, management has a reasonable expectation that the Southwark Irish Pensioners Project has adequate resources to continue in operational existence for the foreseeable future.

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Donations	29,306	-	29,306	25,440

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fundraising events	13,574	-	13,574	14,156

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Deposit account interest	1,329	-	1,329	1,277

5. INCOME FROM CHARITABLE ACTIVITIES

	Benevolent Society of St Patrick £	Irish Department of Foreign Affairs £	Members fee and Millwall ticket sale £
Fees received from activities	-	-	5,575
London Borough of Southwark	-	-	-
Dept of Foreign Affairs and Trade:			
Emigrant Support	-	168,932	-
Benevolent Society of St Patrick	15,000	-	-
Member fees	-	-	4,157
London Community Fund	-	-	-
	<u>15,000</u>	<u>168,932</u>	<u>9,732</u>
		2025	2024
	The National Lottery: Community Fund £	LB Southwark £	Total activities £
Fees received from activities	-	-	5,575
London Borough of Southwark	-	30,000	30,000
Dept of Foreign Affairs and Trade:			
Emigrant Support	-	-	168,932
Benevolent Society of St Patrick	-	-	15,000
Carried forward	<u>-</u>	<u>30,000</u>	<u>219,507</u>
			259,841

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2025	2024
	The National Lottery: Community Fund £	LB Southwark £
Brought forward	-	30,000
Member fees	-	-
London Community Fund	86,073	-
	<u>86,073</u>	<u>30,000</u>
	<u>309,737</u>	<u>348,123</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
Members fee and Millwall ticket sale	<u>373,228</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Staff costs	262,461	275,372
Rates and water	544	546
Light and heat	2,984	3,079
Printing, postage, stationery and telephone	5,288	4,890
Recruitment expenses	559	-
Social activities, classes & outings	37,448	43,733
Community team telephone expenses	2,588	1,390
Building maintenance, cleaning	3,664	4,600
Community team travel and other expenses	282	1,413
Insurance	1,982	1,994
Equipment rental	808	602
IT support & software	5,098	5,406
Bank charges	733	864
Volunteer expenses	3,569	1,846
Rent & rates	13,022	10,354
DBS, subscription & training	1,642	5,813
Legal and professional fees	9,029	6,041
Payroll & Accountancy fees	4,056	4,385
Independent Examiners Fee	3,800	3,800
Benevolent Society expenses	12,852	17,514
Depreciation	819	4,376
	<u>373,228</u>	<u>398,018</u>

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	819	4,376

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	244,411	254,941
Social security costs	16,118	17,949
Other pension costs	1,932	2,482
	<u>262,461</u>	<u>275,372</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Direct Services	9	11

No employees received emoluments in excess of £60,000.

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st April 2024	11,944
Additions	447
At 31st March 2025	12,391
DEPRECIATION	
At 1st April 2024	11,219
Charge for year	819
At 31st March 2025	12,038
NET BOOK VALUE	
At 31st March 2025	353
At 31st March 2024	725

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments	1,263	3,186

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	302	848
Social security and other taxes	5,105	5,592
NatWest Onecard	1,830	3,098
Deferred income	80,055	72,928
Accrued expenses	3,800	4,400
	91,092	86,866

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Fixed assets	353	-	353	725
Current assets	181,217	48,024	229,241	243,925
Current liabilities	(91,092)	-	(91,092)	(86,866)
	90,478	48,024	138,502	157,784

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

15. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	125,179	(34,701)	90,478
Restricted funds			
Restricted fund	32,605	15,419	48,024
TOTAL FUNDS	<u>157,784</u>	<u>(19,282)</u>	<u>138,502</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	53,941	(88,642)	(34,701)
Restricted funds			
Restricted fund	300,005	(284,586)	15,419
TOTAL FUNDS	<u>353,946</u>	<u>(373,228)</u>	<u>(19,282)</u>

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	139,657	(14,478)	125,179
Restricted funds			
Restricted fund	27,149	5,456	32,605
TOTAL FUNDS	<u>166,806</u>	<u>(9,022)</u>	<u>157,784</u>

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,942	(75,420)	(14,478)
Restricted funds			
Restricted fund	328,054	(322,598)	5,456
TOTAL FUNDS	<u>388,996</u>	<u>(398,018)</u>	<u>(9,022)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.

17. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net expenditure for the reporting period (as per the Statement of financial activities)	(19,282)	(9,022)
Adjustments for:		
Depreciation charges	819	4,376
Interest received	(1,329)	(1,277)
Decrease in debtors	1,923	9,840
Increase in creditors	4,226	2,115
Net cash (used in)/provided by operations	<u>(13,643)</u>	<u>6,032</u>

18. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	240,739	(12,761)	227,978
	<u>240,739</u>	<u>(12,761)</u>	<u>227,978</u>
Total	<u>240,739</u>	<u>(12,761)</u>	<u>227,978</u>

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

19. DESIGNATED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2024 £	Movement in Fund			Balance at 31 March 2025 £
		Incoming resources £	Resources expanded £		
Contingency fund	124,179	53,941	(88,642)		89,478
Remembrance fund	1,000	-	-		1,000
	<u>125,179</u>	<u>53,941</u>	<u>(88,642)</u>		<u>90,478</u>

SOUTHWARK IRISH PENSIONERS PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	29,306	-	29,306	25,440
Other trading activities				
Fundraising events	13,574	-	13,574	14,156
Investment income				
Deposit account interest	1,329	-	1,329	1,277
Charitable activities				
Fees received from activities	5,575	-	5,575	15,323
London Borough of Southwark	-	30,000	30,000	81,500
Dept of Foreign Affairs and Trade: Emigrant Support	-	168,932	168,932	148,018
Benevolent Society of St Patrick	-	15,000	15,000	15,000
Member fees	4,157	-	4,157	4,746
London Community Fund	-	86,073	86,073	83,536
	<u>9,732</u>	<u>300,005</u>	<u>309,737</u>	<u>348,123</u>
Total incoming resources	53,941	300,005	353,946	388,996
EXPENDITURE				
Charitable activities				
Wages	-	244,411	244,411	254,941
Social security	-	16,118	16,118	17,949
Pensions	-	1,932	1,932	2,482
Rates and water	544	-	544	546
Light and heat	2,984	-	2,984	3,079
Printing, postage, stationery and telephone	5,288	-	5,288	4,890
Recruitment expenses	559	-	559	-
Social activities, classes & outings	32,371	5,077	37,448	43,733
Community team telephone expenses	2,338	250	2,588	1,390
Building maintenance, cleaning	-	3,664	3,664	4,600
Community team travel and other expenses	-	282	282	1,413
Insurance	1,982	-	1,982	1,994
Equipment rental	808	-	808	602
IT support & software	5,098	-	5,098	5,406
Bank charges	733	-	733	864
Volunteer expenses	3,569	-	3,569	1,846
Rent & rates	13,022	-	13,022	10,354
DBS, subscription & training	1,642	-	1,642	5,813
Carried forward	70,938	271,734	342,672	361,902

This page does not form part of the statutory financial statements

SOUTHWARK IRISH PENSIONERS PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Charitable activities				
Brought forward	70,938	271,734	342,672	361,902
Legal and professional fees	9,029	-	9,029	6,041
Payroll & Accountancy fees	4,056	-	4,056	4,385
Independent Examiners Fee	3,800	-	3,800	3,800
Benevolent Society expenses	-	12,852	12,852	17,514
Depreciation of tangible fixed assets	819	-	819	4,376
	<u>88,642</u>	<u>284,586</u>	<u>373,228</u>	<u>398,018</u>
Total resources expended	<u>88,642</u>	<u>284,586</u>	<u>373,228</u>	<u>398,018</u>
Net (expenditure)/income	<u>(34,701)</u>	<u>15,419</u>	<u>(19,282)</u>	<u>(9,022)</u>

This page does not form part of the statutory financial statements

SOUTHWARK IRISH PENSIONERS PROJECT

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FOR THE YEAR ENDED 31ST MARCH 2025

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SOUTHWARK IRISH PENSIONERS PROJECT

England & Wales - Charity number 1088387

Accounts

REGISTERED COMPANY NUMBER: 03915939 (England and Wales)
REGISTERED CHARITY NUMBER: 1088387

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024
FOR
SOUTHWARK IRISH PENSIONERS PROJECT

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

SOUTHWARK IRISH PENSIONERS PROJECT

CONTENTS OF THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2024**

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SOUTHWARK IRISH PENSIONERS PROJECT

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2024

TRUSTEES	Mrs H A Morrin Mrs H O'Connor Mrs M E O'Connell (resigned 3.10.24) Ms M Moyle Ms V Quinn (resigned 3.10.24) J Rice M Donnelly K M Doyle
COMPANY SECRETARY	Ms M Moyle
REGISTERED OFFICE	6 Market Place Bermondsey SE16 3UQ
REGISTERED COMPANY NUMBER	03915939 (England and Wales)
REGISTERED CHARITY NUMBER	1088387
INDEPENDENT EXAMINER	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR
BANKERS	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ National Westminster Bank plc Camberwell Branch 70 Denmark Hill London SE5 8TT

SOUTHWARK IRISH PENSIONERS PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2024**

The Trustees who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The accounts have been prepared in accordance with the accounting policies set out in note I to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Project as set out in our governing document are: -

SIPP is established mainly, but not solely for the benefit of elderly people resident or working in the London Borough of Southwark and surrounding areas, who are Irish or of Irish descent by:

1. Relieving such people who are in conditions of poverty, sickness and distress or who are otherwise in need;
2. Providing and assisting in the provision of facilities for the recreation and other leisure time occupation of such people in the interests of social welfare and so that their conditions of life may be improved and;
3. Extending the community support service to family members of any age where it is clearly impossible to improve the quality of life of the member without doing so.

Mission Statement

Southwark Irish Pensioners Project (SIPP) exists to alleviate the isolation of older Irish people, living in south London, many of whom have diverse and complex needs, enabling them to live with dignity consistent with their personal choices and preferences.

Though practical support, we help them to improve their wellbeing and claim financial support. We act with kindness and compassion and are culturally aware, building long term trusting relationships that encourage friendships, happy memories, community spirit and a deep sense of belonging.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and believe that in providing our services to our members and to the older local community, help is ultimately being provided to a significant proportion of the general population.

Volunteers

Our volunteers are without doubt our greatest asset and invaluable to our organisation. They give their time freely and joyfully. Thanks to The National Lottery Reaching Community Grant which has extended our Helping Hands Scheme, our volunteer team continues to grow. We held a thank you event in June for all our volunteers, many attended, some preferred not to attend, but they are all valued for the joy and kindness they bring to our members and their commitment to the Project.

Some of our volunteers have given their time for more than 20 years, others we are just recruiting - we can never express our gratitude enough to each and every one.

Our volunteer befrienders regularly visit lonely and isolated elderly people mostly living alone, others living in care homes and sheltered housing units. The volunteer is frequently their only 'non-professional' visitor. Some long-term volunteers help with various activities in the day service and with various events throughout the year. Our team of nearly 60 volunteers not only help us to provide our services, they enhance them with their energy and vibrance and we never tire of telling them so.

SOUTHWARK IRISH PENSIONERS PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Community Service

During the year, the community team provided support to 452 individuals, with over 3000 home visits and more than 2000 welfare calls to x people. The carer support worker made 367 home visits and more than 300 welfare calls over the period, hospital visitors provided 315 visits to 91 people providing them with tailored support from hospital admission through to their discharge and there were 78 outreach support visits to more than 12 pubs in south London supporting 19 individuals to maintain their tenancies, access much needed statutory services and some to move into appropriate housing.

The community team provided support to clients to access to a broad range of statutory and voluntary services, with a focus on particularly vulnerable clients who are housebound and hard to reach clients. Issues included mental health, hospital discharge and home care packages, physical health issues, housing including transfers to supported housing, nursing and EMI care and residential care homes, managing debt, welfare benefits, addictions, carer support, bereavement support and form filling. We maintain a high number of clients who live with complex needs therefore, advocacy is an essential component of our everyday work. Our staff team have a lot of experience and expertise, they are motivated to go the extra mile for our clients, and are well respected by the statutory and voluntary agencies they work with.

This year, 2 members of the community team completed advocacy training with financial support from the National Lottery. This training has enabled more of the team to develop their advocacy skills particularly in regard to our hospital advocacy/discharge scheme.

Hardship Grants

We administer hardship grants on behalf of The Benevolent Society of St Patrick. This year we distributed nearly £16K in grants to individuals and families in need, receiving referrals from several Irish organisations in south London, Citizens Advice, Housing Associations, addiction agencies and voluntary organisations. We have noted an increase in demand for support for basics i.e. food and clothing, across all age ranges. This is due to the cost of living crisis that is affecting everyone but is particularly difficult for those living on a low income.

Advice Service

Our advice worker provided an advice service 2 days a week (100 days) to 128 individuals over the year. Some people needed to attend on several occasions due to many and complex issues. Most appointments are pre-booked however, we also have a number of 'walk-ins' who may be assisted by another staff member if appropriate or booked in for another day. There is a high level of satisfaction with this service and due to demand we have applied for further funding to expand and develop the service. There are many and varied reasons for seeking advice including housing issues - from moving to more appropriate housing to housing repairs, Irish and UK pensions, challenges to welfare benefit decisions, debt management, accessing statutory and voluntary services, along with support to access online services and form filling.

Day Service

Day service attendance averaged 42 people a day at our Brixton and Bermondsey drop-ins, with a total of 221 individuals attending throughout the year. We continued to provide our warm hubs through the winter months, offering a warm welcome along with a nutritious homemade soup and warm bread. It was very well received by the pensioners who benefitted from the company along with the food and warmth.

Our pensioners enjoyed many day trips and long weekends including 'turkey & tinsel' weekends, along with the regular activities - tea dances, board games, film clubs, arts and crafts, yoga classes and IT session, all of which kept our day services interesting, busy and well attended. We are fortunate to have a dedicated team of volunteers helping to provide the activities and supporting the work of the organiser.

Cultural Events and Celebrations

Our Christmas and St Patrick's Day celebrations were held in the Executive Suite in Millwall FC, where the Millwall staff take such good care of our members - over 160 members, their carers, families and friends thoroughly enjoyed both events.

Our Christmas Fair is always a popular event with staff joining in the merrymaking dressed as Santa and his elves! The hall was full - more than 50 members and their families joined with the Riverside Junior School singing Christmas carols and raised the roof!

SOUTHWARK IRISH PENSIONERS PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2024**

We held a McMillan Cancer fundraising morning in September where our members baked and boiled some scrumptious cakes and we raised over £700.

We delivered over 120 goody bags and hampers this year, all with an Irish theme. St Michaels College in Bermondsey collect lots of food and donate to us which we add with our own and other donations, to deliver to people in need as well as those who have no family living nearby so are alone over Christmas. All leftover goods were donated to local foodbanks.

Throughout the year we sent birthday cards to all our pensioners who are so pleased to be remembered as this is often the only birthday card they receive. We also sent Christmas cards to everyone and we distribute our quarterly newsletters to all our members to ensure they are kept informed and to keep them included in the Irish community.

Funding

The Trustees are deeply grateful for the financial support from all our donors, charities and trusts that provide financial support as well as the individuals who provide valuable pro-bono advice and consultancy.

In particular, we are incredibly grateful to the Irish Government for their continued support through the Emigrant Support Programme, administered by the Department of Foreign Affairs and in the year ended 31 March 2024 they provided a grant of £150,726 that was disbursed to the charity on 29th August 2023. This grant covers the period 1st July 2023 to 30th June 2024. The grant has been spent for the purposes specified. The amount calculated in respect of the period April to June 2024 for £37,682 will be spent in the next financial year and so has not been recorded as income for the year ended 31 March 2024 but is carried forward as deferred income on the balance sheet.

Our grateful thanks to Southwark Council for their untiring support for the Project over many years and who provided financial support towards our community service in particular towards our hospital advocacy/discharge scheme.

We are also very grateful to the National Lottery for their support of our Helping Hands/Volunteer Scheme.

Our in-house fundraising achieved over £10,000 this year through bring and buy sales, raffles, bake sales etc which all helps towards the everyday expenses of the day clubs.

FINANCIAL REVIEW

Financial position

We the Trustees, are satisfied with the performance of the charity for the year under review. Our policy regarding reserves is to maintain them at a level that will meet all current expenditure commitments for 6 months including redundancy payments in the unlikely event that, through loss of funding, we are forced to close.

The Trustees remain confident that, whilst recognising the economic uncertainty, the Charity remains optimistic that it can continue to maintain and grow its services to meet the demand for services required by our core client base in the coming financial year.

Going concern

The Board considers that the Charity has adequate resources and sufficient sources of funds available for the foreseeable future. Therefore, the Board believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 March 2024.

FUTURE PLANS

We will continue to provide an effective day service and a responsive community support service to our clients whilst developing our advocacy scheme and our Helping Hands Project. We will continue to pursue fundraising opportunities to support the ongoing sustainability of SIPP.

SOUTHWARK IRISH PENSIONERS PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. Southwark Irish Pensioners' Project is a company limited by guarantee, is not for profit and does not have a capital divided into shares. The company is governed by its Memorandum and Articles of Association dated 28 January 2000. The company is a registered charity.

Membership is open to those who fulfil the agreed membership criteria in force at the time. The Trustees, who are also the Directors for the purpose of Company Law, and who sit on the management committee all served during the year were:

J Rice - Chair
K Doyle & M Donnelly - Joint Vice Chair
H O'Connor - Treasurer
M Moyle - Company Secretary
M O'Connell - Membership Secretary
V Quinn
H Morrin

Management Committee

All the above Trustees comprise the Management Committee members who served during the year.

Recruitment and appointment of new trustees

The Trustees of Southwark Irish Pensioners' Project are appointed to office under the provisions of the Articles of Association. We are seeking to recruit new Trustees from our membership to ensure that, as our Articles state, we will always have a minimum of 3 MC members who are members of the Project so ensuring the ethos of SIPP will remain.

Organisation

The Board of Trustees supervises the charity. The Board meets regularly generally bi-monthly and at other times if an urgent decision is required. Our experienced manager oversees staff and the day-to-day running of the charity. She has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance, employment and the development of the Project.

Trustee Training

We continue to attend training to ensure we are aware of existing and new legislation. We use the services of our HR and Legal Advisers to ensure we act legally at all times. Our membership of the NCVO gives us access to its Trustee information including a broad spectrum of training opportunities and seminars plus a variety of information sheets and other publications which we make good use of, including webinars in Charity Law, GDPR and Employment Law.

Key management remuneration

None of the Trustees are paid a salary or reimbursed expenses for services rendered. Their services are all voluntary. No employee in the charity is paid a salary over £60,000 pa.

Related parties

There were no related party transactions for the year under review.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Risk management is an important agenda item at Management Committee meetings. Our risk management register is maintained and updated regularly. Identified risks and the procedures for minimising those risks are in place and are reviewed quarterly to ensure they continue to meet the specific needs of the charity. Trustees review policies and procedures on a rolling programme.

Approved by order of the board of trustees on and signed on its behalf by:

SOUTHWARK IRISH PENSIONERS PROJECT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

.....
M Donnelly - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTHWARK IRISH PENSIONERS PROJECT

Independent examiner's report to the trustees of Southwark Irish Pensioners Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ebenezer Okai BSc, FCCA

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

Date:

SOUTHWARK IRISH PENSIONERS PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

		Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	25,440	-	25,440	23,400
Charitable activities	5				
Benevolent Society of St Patrick		-	15,000	15,000	12,000
Irish Department of Foreign Affairs		-	148,018	148,018	136,723
Charitable activities		20,069	-	20,069	31,345
Community Fund		-	83,536	83,536	81,272
LB Southwark		-	81,500	81,500	20,000
Other trading activities	3	14,156	-	14,156	2,597
Investment income	4	1,277	-	1,277	554
Total		60,942	328,054	388,996	307,891
EXPENDITURE ON					
Charitable activities	6				
Charitable activities		75,420	322,598	398,018	352,979
Other	8	-	-	-	580
Total		75,420	322,598	398,018	353,559
NET INCOME/(EXPENDITURE)		(14,478)	5,456	(9,022)	(45,668)
RECONCILIATION OF FUNDS					
Total funds brought forward		139,657	27,149	166,806	212,474
TOTAL FUNDS CARRIED FORWARD		125,179	32,605	157,784	166,806

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	12	725	5,102
CURRENT ASSETS			
Debtors	13	3,186	13,026
Cash at bank and in hand		240,739	233,429
		<u>243,925</u>	<u>246,455</u>
CREDITORS			
Amounts falling due within one year	14	(86,866)	(84,751)
NET CURRENT ASSETS		<u>157,059</u>	<u>161,704</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>157,784</u>	<u>166,806</u>
NET ASSETS		<u>157,784</u>	<u>166,806</u>
FUNDS	16		
Unrestricted funds		125,179	139,657
Restricted funds		32,605	27,149
TOTAL FUNDS		<u>157,784</u>	<u>166,806</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

STATEMENT OF FINANCIAL POSITION - continued

31ST MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Rice - Trustee

.....
H O'Connor - Trustee

SOUTHWARK IRISH PENSIONERS PROJECT

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	18	6,032	(51,372)
Net cash provided by/(used in) operating activities		6,032	(51,372)
Cash flows from investing activities			
Sale of tangible fixed assets		1	-
Interest received		1,277	554
Net cash provided by investing activities		1,278	554
Change in cash and cash equivalents in the reporting period		7,310	(50,818)
Cash and cash equivalents at the beginning of the reporting period		233,429	284,247
Cash and cash equivalents at the end of the reporting period		240,739	233,429

The notes form part of these financial statements

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2024**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 25% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GOING CONCERN

Management acknowledges that uncertainty remains over the funding availability, however, management has a reasonable expectation that the Southwark Irish Pensioners Project has adequate resources to continue in operational existence for the foreseeable future.

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Donations	25,440	-	25,440	23,400
	<u>25,440</u>	<u>-</u>	<u>25,440</u>	<u>23,400</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fundraising events	14,156	-	14,156	2,597
	<u>14,156</u>	<u>-</u>	<u>14,156</u>	<u>2,597</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Deposit account interest	1,277	-	1,277	554
	<u>1,277</u>	<u>-</u>	<u>1,277</u>	<u>554</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		Benevolent Society of St Patrick £	Irish Department of Foreign Affairs £	Charitable activities £
Fees received from activities		-	-	15,323
London Borough of Southwark		-	-	-
Dept of Foreign Affairs and Trade:				
Emigrant Support		-	148,018	-
Benevolent Society of St Patrick		15,000	-	-
Member fees		-	-	4,746
London Community Fund		-	-	-
		<u>15,000</u>	<u>148,018</u>	<u>20,069</u>
		<u>15,000</u>	<u>148,018</u>	<u>20,069</u>
	Community Fund £	LB Southwark £	2024 Total activities £	2023 Total activities £
Fees received from activities	-	-	15,323	25,539
London Borough of Southwark	-	81,500	81,500	20,000
Dept of Foreign Affairs and Trade:				
Emigrant Support	-	-	148,018	136,723
Benevolent Society of St Patrick	-	-	15,000	12,000
Member fees	-	-	4,746	5,806
London Community Fund	83,536	-	83,536	81,272
	<u>83,536</u>	<u>81,500</u>	<u>348,123</u>	<u>281,340</u>
	<u>83,536</u>	<u>81,500</u>	<u>348,123</u>	<u>281,340</u>

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
Charitable activities	<u>398,018</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	275,372	268,028
Rates and water	546	126
Light and heat	3,079	1,873
Printing, postage, stationery and telephone	4,890	1,896
Recruitment expenses	-	147
Social activities, classes & outings	43,733	31,022
Community team telephone expenses	1,390	3,295
Building maintenance, cleaning	4,600	3,683
Community team travel and other expenses	1,413	1,063
Insurance	1,994	1,828
Equipment rental	602	-
IT support & software	5,406	4,873
Bank charges	864	693
Volunteer expenses	1,846	1,493
Rent & rates	10,354	12,323
DBS, subscription & training	5,813	928
Legal and professional fees	6,041	3,420
Payroll & Accountancy fees	4,385	4,125
Independent Examiners Fee	3,800	2,800
Benevolent Society expenses	17,514	7,087
Depreciation	4,376	2,276
	<u>398,018</u>	<u>352,979</u>

8. OTHER

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Dues & subscription	<u>-</u>	<u>-</u>	<u>-</u>	<u>580</u>

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	4,376	2,276
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	254,941	247,508
Social security costs	17,949	18,209
Other pension costs	2,482	2,311
	<u>275,372</u>	<u>268,028</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Direct Services	11	11
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st April 2023	29,111	22,701	51,812
Disposals	(29,111)	(10,757)	(39,868)
At 31st March 2024	-	11,944	11,944
DEPRECIATION			
At 1st April 2023	29,110	17,600	46,710
Charge for year	-	4,376	4,376
Eliminated on disposal	(29,110)	(10,757)	(39,867)
At 31st March 2024	-	11,219	11,219
NET BOOK VALUE			
At 31st March 2024	-	725	725
At 31st March 2023	1	5,101	5,102

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments	3,186	13,026

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	848	5,831
Social security and other taxes	5,592	6,325
NatWest Onecard	3,098	631
Deferred income	72,928	69,164
Accrued expenses	4,400	2,800
	86,866	84,751

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
Fixed assets	725	-	725	5,102
Current assets	207,520	36,405	243,925	246,455
Current liabilities	(83,066)	(3,800)	(86,866)	(84,751)
	125,179	32,605	157,784	166,806

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

16. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	139,657	(14,478)	125,179
Restricted funds			
Restricted fund	27,149	5,456	32,605
TOTAL FUNDS	<u>166,806</u>	<u>(9,022)</u>	<u>157,784</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,942	(75,420)	(14,478)
Restricted funds			
Restricted fund	328,054	(322,598)	5,456
TOTAL FUNDS	<u>388,996</u>	<u>(398,018)</u>	<u>(9,022)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	193,892	(54,235)	139,657
Restricted funds			
Restricted fund	18,582	8,567	27,149
TOTAL FUNDS	<u>212,474</u>	<u>(45,668)</u>	<u>166,806</u>

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,897	(112,132)	(54,235)
Restricted funds			
Restricted fund	249,994	(241,427)	8,567
TOTAL FUNDS	<u>307,891</u>	<u>(353,559)</u>	<u>(45,668)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

18. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of financial activities)	(9,022)	(45,668)
Adjustments for:		
Depreciation charges	4,376	2,276
Interest received	(1,277)	(554)
Decrease/(increase) in debtors	9,840	(12,245)
Increase in creditors	2,115	4,819
Net cash provided by/(used in) operations	<u>6,032</u>	<u>(51,372)</u>

19. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	233,429	7,310	240,739
	<u>233,429</u>	<u>7,310</u>	<u>240,739</u>
Total	<u>233,429</u>	<u>7,310</u>	<u>240,739</u>

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

20. DESIGNATED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2023 £	Movement in Fund			Balance at 31 March 2024 £
		Incoming resources £	Resources expanded £		
Contingency fund	130,000	-	-		130,000
Remembrance fund	1,000	-	-		1,000
Future running costs	8,657	60,942	(75,420)		(5,821)
	<u>139,657</u>	<u>60,942</u>	<u>(75,420)</u>		<u>125,179</u>

SOUTHWARK IRISH PENSIONERS PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	25,440	-	25,440	23,400
Other trading activities				
Fundraising events	14,156	-	14,156	2,597
Investment income				
Deposit account interest	1,277	-	1,277	554
Charitable activities				
Fees received from activities	15,323	-	15,323	25,539
London Borough of Southwark	-	81,500	81,500	20,000
Dept of Foreign Affairs and Trade: Emigrant Support	-	148,018	148,018	136,723
Benevolent Society of St Patrick	-	15,000	15,000	12,000
Member fees	4,746	-	4,746	5,806
London Community Fund	-	83,536	83,536	81,272
	<u>20,069</u>	<u>328,054</u>	<u>348,123</u>	<u>281,340</u>
Total incoming resources	60,942	328,054	388,996	307,891
EXPENDITURE				
Charitable activities				
Wages	21,568	233,373	254,941	247,508
Social security	554	17,395	17,949	18,209
Pensions	2,482	-	2,482	2,311
Rates and water	546	-	546	126
Light and heat	1,614	1,465	3,079	1,873
Printing, postage, stationery and telephone	2,515	2,375	4,890	1,896
Recruitment expenses	-	-	-	147
Social activities, classes & outings	20,373	23,360	43,733	31,022
Community team telephone expenses	-	1,390	1,390	3,295
Building maintenance, cleaning	2,089	2,511	4,600	3,683
Community team travel and other expenses	264	1,149	1,413	1,063
Insurance	-	1,994	1,994	1,828
Equipment rental	-	602	602	-
IT support & software	2,382	3,024	5,406	4,873
Bank charges	864	-	864	693
Volunteer expenses	1,674	172	1,846	1,493
Rent & rates	7,779	2,575	10,354	12,323
DBS, subscription & training	608	5,205	5,813	928
Carried forward	65,312	296,590	361,902	333,271

This page does not form part of the statutory financial statements

SOUTHWARK IRISH PENSIONERS PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Charitable activities				
Brought forward	65,312	296,590	361,902	333,271
Legal and professional fees	2,500	3,541	6,041	3,420
Payroll & Accountancy fees	3,065	1,320	4,385	4,125
Independent Examiners Fee	-	3,800	3,800	2,800
Benevolent Society expenses	167	17,347	17,514	7,087
Depreciation of tangible fixed assets	4,376	-	4,376	2,276
	<u>75,420</u>	<u>322,598</u>	<u>398,018</u>	<u>352,979</u>
Other				
Dues & subscription	-	-	-	580
	<u>75,420</u>	<u>322,598</u>	<u>398,018</u>	<u>353,559</u>
Total resources expended				
	<u>75,420</u>	<u>322,598</u>	<u>398,018</u>	<u>353,559</u>
Net (expenditure)/income	<u>(14,478)</u>	<u>5,456</u>	<u>(9,022)</u>	<u>(45,668)</u>

This page does not form part of the statutory financial statements

SOUTHWARK IRISH PENSIONERS PROJECT

England & Wales - Charity number 1088387

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023
FOR
SOUTHWARK IRISH PENSIONERS PROJECT

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

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SOUTHWARK IRISH PENSIONERS PROJECT

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FOR THE YEAR ENDED 31ST MARCH 2023

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SOUTHWARK IRISH PENSIONERS PROJECT

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2023

TRUSTEES	Mrs H A Morrin Mrs H O'Connor Mrs M E O'Connell Ms M Moyle Ms V Quinn J Rice M Donnelly K M Doyle
COMPANY SECRETARY	Ms M Moyle
REGISTERED OFFICE	6 Market Place Bermondsey SE16 3ÜQ
REGISTERED COMPANY NUMBER	03915939 (England and Wales)
REGISTERED CHARITY NUMBER	1088387
SENIOR STATUTORY AUDITOR	Ebenezer Okai (BSc), FCCA
AUDITORS	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR
BANKERS	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ National Westminster Bank plc Camberwell Branch 70 Denmark Hill London SE5 8TT

SOUTHWARK IRISH PENSIONERS PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2023**

The Trustees who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The accounts have been prepared in accordance with the accounting policies set out in note I to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Project as set out in our governing document are: -

SIPP is established mainly, but not solely for the benefit of elderly people resident or working in the London Borough of Southwark and surrounding areas, who are Irish or of Irish descent by:

1. Relieving such people who are in conditions of poverty, sickness and distress or who are otherwise in need;
2. Providing and assisting in the provision of facilities for the recreation and other leisure time occupation of such people in the interests of social welfare and so that their conditions of life may be improved and;
3. Extending the community support service to family members of any age where it is clearly impossible to improve the quality of life of the member without doing so.

Mission Statement

Southwark Irish Pensioners Project (SIPP) exists to alleviate the isolation of older Irish people, living in south London, many of whom have diverse and complex needs, enabling them to live with dignity consistent with their personal choices and preferences.

Through practical support, we help them to improve their wellbeing and claim financial support. We act with kindness and compassion and are culturally aware, building long term trusting relationships that encourage friendships, happy memories, community spirit and a deep sense of belonging.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and believe that in providing our services to our members and to the older local community, help is ultimately being provided to a significant proportion of the general population.

Volunteers

Volunteers are without doubt our greatest asset and invaluable to our organisation. They give their time freely and joyfully. Thanks to The National Lottery Reaching Community Grant which has extended our Helping Hands Scheme, our volunteer team continues to grow. Some of our volunteers have given their time for more than 20 years, others we are just recruiting - we can never express our gratitude enough to each and every one.

Our befrienders regularly visit members in hospital, those who are housebound and others living in care homes, for many they are their only visitor. Others help in the day service and with various ad hoc events throughout the year. Without our team of volunteers (currently 53) we would have to greatly curtail our services. Last year, they gave over 1800 volunteer hours which, if paid the London Living wage of £11.05 has a value of nearly £20,000. We value every volunteer highly and never tire of telling them so. We held our annual thank you event in June which was very well attended.

SOUTHWARK IRISH PENSIONERS PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Following on from the lockdown/pandemic years, we held a St Patrick's Day celebration in March 2022 which seemed to be the turning point for returning to normal for us. By May 2022 our community support workers were being welcomed by clients who were much more comfortable having visitors in their homes. They provided 3,819 home visits to vulnerable and isolated clients over the year - averaging 318 home visits every month. They also provided 6,691 welfare calls over the same period.

Overall, the Project worked with 562 individuals in the year ending March 2023, not including the many families who also benefitted from our interventions.

The community team worked with 455 people including 36 carers over the 12 months. The team continued to provide easy access to a broad range of services to all our clients, including more vulnerable clients who are housebound and/or unable to access statutory services. Issues included mental health, hospital discharge and home care packages, physical health issues, housing including transfers to supported housing, care and residential homes, managing debt, welfare benefits, addictions, carer support, bereavement support and form filling. We maintain a high number of clients who live with complex needs and therefore advocacy is an essential component of our everyday work. We are fortunate to have a highly skilled and motivated team of community support and outreach workers who always go the extra mile to meet a client's needs.

During the summer of 2022, we were able to resume our pub outreach visits, totalling 111 visits to year end. This scheme operates across the boroughs of Southwark, Lambeth and Lewisham ensuring those in need have access to support before an issue becomes a crisis.

By November 2022, our hospital visiting scheme had restarted to Guys and St Thomas and Kings College hospitals and required several visits a week due to the increasing numbers of clients admitted to hospital with several clients suffering an extended delay to discharge due to lack of availability of an appropriate care home.

Our shared (with Lewisham Irish Centre) advice worker left at the beginning of May 2022 and the replacement was not in post until April 2023. In the interim the advice sessions were provided by key members of the community team who have received appropriate training in welfare benefits etc. and who have many years' hands on experience working in the community. 120 people accessed the service over 12 months, with the majority of issues arising being debt management, welfare benefit applications and appeals, housing repairs and accessing appropriate housing and advocacy to access health and social services. We also assisted with a myriad of form filling including passport applications, blue badge and community transport applications, water sure applications etc.

Day service attendance averaged 43 people a day at our Brixton and Bermondsey drop-ins, with a total of 192 people accessing the day service throughout the year. We provided warm hubs through several of the colder months, offering homemade vegetable soup and bread. An average of 25 people a day benefitted from the warmth and the nutrition and this service helped to ease the pain of the cost of living crisis.

Several days trips, weekends away along with the regular activities - tea dances, board games, film clubs, arts and crafts, yoga sessions, chiropody, exercise, IT and Spanish classes - kept our day services interesting, busy and well attended. We are fortunate to have a dedicated team of volunteers supporting the work of the organiser.

Our Christmas and St Patrick's Day celebrations were held in the Executive Suite in Millwall FC, where the staff take such good care of our members. Over 180 members, their carers, families and friends thoroughly enjoyed both events.

We also took an active part in Bermondsey's St Patrick's Day gathering in The Blue, SE16 where there was Irish music and dancing, children's face painting and Irish storytelling. Our stall was kept busy and our pensioners and their families had a great day despite the rain!

Working with local schools, we delivered over 150 goody bags and hampers in December 2022, mostly to individuals in need as well as local needy families and to those people who have no family living nearby. We donated the remaining goodies to local foodbanks.

Throughout the year we sent out more than 400 birthday cards. Frequently ours will be the only birthday card they received and they are delighted that someone has remembered them. The same too with Christmas cards which we sent to all our clients. We also send out quarterly newsletters to keep everyone informed.

SOUTHWARK IRISH PENSIONERS PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2023**

We administer hardship grants on behalf of The Benevolent Society of St Patrick. This year we distributed more than £8,000 in grants to 30 individuals and families in need, receiving referrals from Irish groups in south London, Citizens Advice, Housing Associations and other agencies.

This year we streamlined our database and all staff were trained to use the upgraded system effectively and we upgraded to broadband - both investments have enabled us to be more efficient and to provide an improved service to our clients.

We have developed extensive partnership working across health, social services and housing services, as well as with voluntary sector groups, so ensuring the best possible service for our clients and an effective use of services, skills and expertise.

Funding

We are incredibly grateful to our funders, supporters, sponsors and our members and to the Irish Government for its continued support through the Emigrant Support Programme, administered by the Department of Foreign Affairs.

During the year ended 31 March 2023 we received a grant under this programme of £ 136,723 . The grant has been spent for the purposes specified. The amount in respect of April to June 2023 for £69,164 will be spent in the next financial year and so has not been recorded as income for the year ended 31 March 2023 but is carried forward as deferred income on the balance sheet.

We are also grateful to Southwark Council for its untiring support and financial commitment towards our community service, and to the National Lottery for its grant supporting our Helping Hand service and for its support towards training our community staff.

Our in-house fundraising continued and achieved over £10,000 even with the dire effect of the cost of living crisis. This helps towards the everyday expenses of the day clubs.

The Trustees are deeply grateful for the financial support from all our donors and from the charities and trusts that provide financial support as well as the individuals who provide valuable pro-bono advice and consultancy.

FINANCIAL REVIEW

Financial position

We the Trustees, are satisfied with the performance of the charity for the year under review. Our policy regarding unrestricted reserves is to build and maintain them, to an equivalent of 6 months running costs to mitigate against any untoward events.

The Trustees remain confident that, whilst recognising the economic uncertainties, the Charity can continue to maintain and grow its services to meet the demand for services required by our core client base in the coming financial year.

Going concern

The Board considers that the Charity has adequate resources and sufficient sources of funds available for the foreseeable future. Therefore, the Board believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 March 2023.

FUTURE PLANS

We will continue to provide an effective day service and a responsive community support service to our clients whilst developing our advocacy scheme and our Helping Hands Project. We will continue to pursue fundraising opportunities to support the ongoing sustainability of SIPP.

SOUTHWARK IRISH PENSIONERS PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. Southwark Irish Pensioners' Project is a company limited by guarantee, is not for profit and does not have a capital divided into shares. The company is governed by its Memorandum and Articles of Association dated 28 January 2000. The company is a registered charity.

Membership is open to those who fulfil the agreed membership criteria in force at the time. The Trustees, who are also the Directors for the purpose of Company Law, and who sit on the management committee all served during the year were:

J Rice - Chair
K Doyle & M Donnelly - Joint Vice Chair
H O'Connor - Treasurer
M Moyle - Company Secretary
M O'Connell - Membership Secretary
V Quinn
H Morrin

Management Committee

All the above Trustees comprise the Management Committee members who served during the year.

Recruitment and appointment of new trustees

The Trustees of Southwark Irish Pensioners' Project are appointed to office under the provisions of the Articles of Association. We are seeking to recruit new Trustees from our membership to ensure that, as our Articles state, we will always have a minimum of 3 MC members who are members of the Project so ensuring the ethos of SIPP will remain.

Organisation

The Board of Trustees supervises the charity. The Board meets regularly generally bi-monthly and at other times if an urgent decision is required. Our experienced manager oversees staff and the day-to-day running of the charity. She has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance, employment and the development of the Project.

Trustee Training

We continue to attend training to ensure we are aware of existing and new legislation. We use the services of our HR and Legal Advisers to ensure we act legally at all times. Our membership of the NCVO gives us access to its Trustee information including a broad spectrum of training opportunities and seminars plus a variety of information sheets and other publications which we make good use of, including webinars in Charity Law, GDPR and Employment Law.

Key management remuneration

None of the Trustees are paid a salary or reimbursed expenses for services rendered. Their services are all voluntary. No employee in the charity is paid a salary over £60,000 pa.

Related parties

There were no related party transactions for the year under review.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Risk management is an important agenda item at Management Committee meetings. Our risk management register is maintained and updated regularly. Identified risks and the procedures for minimising those risks are in place and are reviewed quarterly to ensure they continue to meet the specific needs of the charity. Trustees review policies and procedures on a rolling programme.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The Charity did not hold funds as custodians on behalf of other in the year ended 31 March 2023.

SOUTHWARK IRISH PENSIONERS PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2023**

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Southwark Irish Pensioners Project for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the Directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

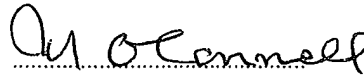
AUDITORS

The auditors, Leroy Reid & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 28-11-2023 and signed on its behalf by:



H O'Connor - Trustee



M E O'Connell - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SOUTHWARK IRISH PENSIONERS PROJECT**

Opinion

We have audited the financial statements of Southwark Irish Pensioners Project (the 'charitable company') for the year ended 31st March 2023 which comprise the Statement of financial activities, the Statement of financial position, the Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SOUTHWARK IRISH PENSIONERS PROJECT

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic report or in preparing the Report of the trustees.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SOUTHWARK IRISH PENSIONERS PROJECT

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the independent auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the independent auditors. However, future events or conditions may cause the charitable company's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Okai

Ebenezer Okai (BSc), FCCA (Senior Statutory Auditor)
for and on behalf of Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

Date: 15/12/2023

SOUTHWARK IRISH PENSIONERS PROJECT**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST MARCH 2023

		Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	23,401	-	23,401	97,071
Charitable activities	5				
Irish Department of Foreign Affairs		-	136,723	136,723	125,246
Charitable activities		31,345	113,272	144,617	91,432
Other trading activities	3	2,597	-	2,597	4,012
Investment income	4	554	-	554	8
Total		<u>57,897</u>	<u>249,995</u>	<u>307,892</u>	<u>317,769</u>
EXPENDITURE ON					
Raising funds	6	-	-	-	1,834
Charitable activities	7				
Charitable activities		111,662	241,318	352,980	305,826
Other	9	470	110	580	-
Total		<u>112,132</u>	<u>241,428</u>	<u>353,560</u>	<u>307,660</u>
NET INCOME/(EXPENDITURE)		(54,235)	8,567	(45,668)	10,109
RECONCILIATION OF FUNDS					
Total funds brought forward		193,892	18,582	212,474	202,365
TOTAL FUNDS CARRIED FORWARD		<u><u>139,657</u></u>	<u><u>27,149</u></u>	<u><u>166,806</u></u>	<u><u>212,474</u></u>

The notes form part of these financial statements

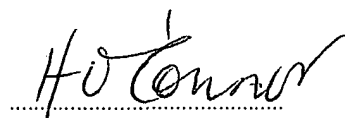
SOUTHWARK IRISH PENSIONERS PROJECT (REGISTERED NUMBER: 03915939)

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	13	5,102	7,378
CURRENT ASSETS			
Debtors	14	13,026	781
Cash at bank and in hand		<u>233,429</u>	<u>284,247</u>
		246,455	285,028
CREDITORS			
Amounts falling due within one year	15	(84,751)	(79,932)
NET CURRENT ASSETS		<u>161,704</u>	<u>205,096</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>166,806</u>	<u>212,474</u>
NET ASSETS		<u>166,806</u>	<u>212,474</u>
FUNDS	17		
Unrestricted funds		139,657	193,892
Restricted funds		<u>27,149</u>	<u>18,582</u>
TOTAL FUNDS		<u>166,806</u>	<u>212,474</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28-11-2023 and were signed on its behalf by:



H O'Connor - Trustee



M E O'Connell - Trustee

The notes form part of these financial statements

SOUTHWARK IRISH PENSIONERS PROJECT

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	19	(51,372)	15,555
Net cash (used in)/provided by operating activities		(51,372)	15,555
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(2,841)
Interest received		554	8
Net cash provided by/(used in) investing activities		554	(2,833)
Change in cash and cash equivalents in the reporting period		(50,818)	12,722
Cash and cash equivalents at the beginning of the reporting period		284,247	271,525
Cash and cash equivalents at the end of the reporting period		233,429	284,247

The notes form part of these financial statements

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 25% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GOING CONCERN

Management acknowledges that uncertainty remains over the funding availability, however, management has a reasonable expectation that the Southwark Irish Pensioners Project has adequate resources to continue in operational existence for the foreseeable future.

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Donations	23,401	-	23,401	40,911
Grants	-	-	-	56,160
	<u>23,401</u>	<u>-</u>	<u>23,401</u>	<u>97,071</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Other grants	<u>-</u>	<u>56,160</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fundraising events	<u>2,597</u>	<u>-</u>	<u>2,597</u>	<u>4,012</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Deposit account interest	<u>554</u>	<u>-</u>	<u>554</u>	<u>8</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Irish Department of Foreign Affairs £	Charitable activities £	2023 Total activities £	2022 Total activities £
Fees received from activities	-	25,539	25,539	5,378
London Borough of Southwark	-	20,000	20,000	-
Dept of Foreign Affairs and Trade: Emigrant Support	136,723	-	136,723	125,246
Benevolent Society of St Patrick	-	12,000	12,000	-
Member fees	-	5,806	5,806	2,198
London Community Fund	-	81,272	81,272	83,856
	<u>136,723</u>	<u>144,617</u>	<u>281,340</u>	<u>216,678</u>

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

6. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Professional services cost	-	-	-	1,834
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £
Charitable activities	352,980
	<u> </u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	268,028	249,014
Rates and water	126	-
Light and heat	1,873	1,358
Printing, postage, stationery and telephone	1,896	5,392
Recruitment expenses	147	714
Hall hire	12,633	7,480
Social activities, classes & outings	18,390	5,763
Community team telephone expenses	3,295	3,292
Building maintenance, cleaning	3,683	3,909
Community team travel and other expenses	1,063	1,984
Insurance	1,828	1,541
Equipment rental	-	475
IT support & software	4,873	2,572
Bank charges	693	614
Volunteer expenses	1,493	28
Rent & rates	12,323	241
DBS, subscription & training	928	2,797
Legal and professional fees	3,420	3,411
Payroll & Accountancy fees	4,125	4,896
Audit fees	2,800	2,800
Benevolent Society expenses	7,087	5,269
Depreciation	2,276	2,276
	<u>352,980</u>	<u>305,826</u>

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

9. OTHER

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Dues & subscription	470	110	580	-
	<u>470</u>	<u>110</u>	<u>580</u>	<u>-</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	2,276	2,276
	<u>2,276</u>	<u>2,276</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

12. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	247,508	229,812
Social security costs	18,209	17,756
Other pension costs	2,311	1,446
	<u>268,028</u>	<u>249,014</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Direct Services	11	8
	<u>11</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st April 2022 and 31st March 2023	29,111	22,701	51,812
DEPRECIATION			
At 1st April 2022	29,110	15,324	44,434
Charge for year	-	2,276	2,276
At 31st March 2023	29,110	17,600	46,710
NET BOOK VALUE			
At 31st March 2023	1	5,101	5,102
At 31st March 2022	1	7,377	7,378

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments	13,026	781

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	5,831	3,521
Social security and other taxes	6,325	6,554
NatWest Onecard	631	1,855
Deferred income	69,164	65,202
Accrued expenses	2,800	2,800
	84,751	79,932

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Fixed assets	5,102	-	5,102	7,378
Current assets	219,306	27,149	246,455	285,028
Current liabilities	(84,751)	-	(84,751)	(79,932)
	139,657	27,149	166,806	212,474

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

17. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	193,892	(54,235)	139,657
Restricted funds			
Restricted fund	18,582	8,567	27,149
TOTAL FUNDS	<u>212,474</u>	<u>(45,668)</u>	<u>166,806</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	57,897	(112,132)	(54,235)
Restricted funds			
Restricted fund	249,995	(241,428)	8,567
TOTAL FUNDS	<u>307,892</u>	<u>(353,560)</u>	<u>(45,668)</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	202,365	(8,473)	193,892
Restricted funds			
Restricted fund	-	18,582	18,582
TOTAL FUNDS	<u>202,365</u>	<u>10,109</u>	<u>212,474</u>

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,667	(99,140)	(8,473)
Restricted funds			
Restricted fund	227,102	(208,520)	18,582
TOTAL FUNDS	<u>317,769</u>	<u>(307,660)</u>	<u>10,109</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

19. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of financial activities)	(45,668)	10,109
Adjustments for:		
Depreciation charges	2,276	2,276
Interest received	(554)	(8)
Increase in debtors	(12,245)	(168)
Increase in creditors	4,819	3,346
Net cash (used in)/provided by operations	<u>(51,372)</u>	<u>15,555</u>

20. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	284,247	(50,818)	233,429
	<u>284,247</u>	<u>(50,818)</u>	<u>233,429</u>
Total	<u>284,247</u>	<u>(50,818)</u>	<u>233,429</u>

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

21. DESIGNATED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022 £	Movement in Fund		Transfers £	Balance at 31 March 2023 £
		Incoming resources £	Resources expanded £		
Contingency fund	130,000	-	-	-	130,000
Remembrance fund	1,000	-	-	-	1,000
Future running costs	62,892	57,898	(112,133)	-	8,657
	<u>193,892</u>	<u>57,898</u>	<u>(112,133)</u>	<u>-</u>	<u>139,657</u>

22. GOING CONCERN

The Board considers that the Charity has adequate resources and sufficient sources of funds available for the foreseeable future. Therefore, the Board believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 March 2023.

SOUTHWARK IRISH PENSIONERS PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	23,401	-	23,401	40,911
Grants	-	-	-	56,160
	23,401	-	23,401	97,071
Other trading activities				
Fundraising events	2,597	-	2,597	4,012
Investment income				
Deposit account interest	554	-	554	8
Charitable activities				
Fees received from activities	25,539	-	25,539	5,378
London Borough of Southwark	-	20,000	20,000	-
Dept of Foreign Affairs and Trade: Emigrant Support	-	136,723	136,723	125,246
Benevolent Society of St Patrick	-	12,000	12,000	-
Member fees	5,806	-	5,806	2,198
London Community Fund	-	81,272	81,272	83,856
	31,345	249,995	281,340	216,678
Total incoming resources	57,897	249,995	307,892	317,769
EXPENDITURE				
Raising donations and legacies				
Professional services cost	-	-	-	1,834
Charitable activities				
Wages	65,674	181,834	247,508	229,812
Social security	13,001	5,208	18,209	17,756
Pensions	2,311	-	2,311	1,446
Rates and water	126	-	126	-
Light and heat	1,873	-	1,873	1,358
Printing, postage, stationery and telephone	1,887	9	1,896	5,392
Recruitment expenses	-	147	147	714
Hall hire	-	12,633	12,633	7,480
Social activities, classes & outings	8,053	10,337	18,390	5,763
Community team telephone expenses	567	2,728	3,295	3,292
Building maintenance, cleaning	721	2,962	3,683	3,909
Community team travel and other expenses	(947)	2,010	1,063	1,984
Insurance	-	1,828	1,828	1,541
Equipment rental	-	-	-	475
Carried forward	93,266	219,696	312,962	280,922

This page does not form part of the statutory financial statements

SOUTHWARK IRISH PENSIONERS PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Charitable activities				
Brought forward	93,266	219,696	312,962	280,922
IT support & software	43	4,830	4,873	2,572
Bank charges	693	-	693	614
Volunteer expenses	1,365	128	1,493	28
Rent & rates	10,619	1,704	12,323	241
DBS, subscription & training	-	928	928	2,797
Legal and professional fees	-	3,420	3,420	3,411
Payroll & Accountancy fees	600	3,525	4,125	4,896
Audit fees	2,800	-	2,800	2,800
Benevolent Society expenses	-	7,087	7,087	5,269
Depreciation of tangible fixed assets	2,276	-	2,276	2,276
	<u>111,662</u>	<u>241,318</u>	<u>352,980</u>	<u>305,826</u>
Other				
Dues & subscription	<u>470</u>	<u>110</u>	<u>580</u>	<u>-</u>
Total resources expended	<u>112,132</u>	<u>241,428</u>	<u>353,560</u>	<u>307,660</u>
Net income	<u>(54,235)</u>	<u>8,567</u>	<u>(45,668)</u>	<u>10,109</u>

This page does not form part of the statutory financial statements

SOUTHWARK IRISH PENSIONERS PROJECT

England & Wales - Charity number 1088387

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022
FOR
SOUTHWARK IRISH PENSIONERS PROJECT

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

SOUTHWARK IRISH PENSIONERS PROJECT

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

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Detailed statement of financial activities	22 to 23

SOUTHWARK IRISH PENSIONERS PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Project as set out in our governing document are: -

Southwark Irish Pensioners' Project (SIPP) is established mainly, but not solely for the benefit of elderly people resident or working in the London Borough of Southwark and surrounding areas, who are Irish or of Irish descent by:

1. Relieving such people who are in conditions of poverty, sickness and distress or who are otherwise in need;
2. Providing and assisting in the provision of facilities for the recreation and other leisure time occupation of such people in the interests of social welfare and so that their conditions of life may be improved and;
3. Extending the community support service to family members of any age where it is clearly impossible to improve the quality of life of the member without doing so.

Mission Statement

SIPP exists to alleviate the isolation of older Irish people, living in south London, whom have diverse and complex needs, enabling them to live with dignity consistent with their personal choices and preferences.

Though practical support, we help them to improve their wellbeing and claim financial support. We act with kindness and compassion and are culturally aware, building long term trusting relationships that encourage friendships, happy memories, community spirit and a deep sense of belonging.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and believe that in providing our services to our members and to the older local community, help is ultimately being provided to a significant proportion of the general population.

Volunteers

Volunteers are, without doubt, our greatest asset and invaluable to our organisation. We are so grateful to the dozens of people who volunteered and worked alongside our staff team to help hundreds of fearful and vulnerable older people to cope through the Covid-19 pandemic. Some continue to work with us although this has reduced as more normal working practices returned, nevertheless we remain extremely grateful for their support.

We were successful in our application to the National Lottery Community Fund to embark on a new Volunteer Programme. This follows on from the success of our doorstep befrienders introduced through the pandemic. The volunteer programme is making progress, working alongside our existing day and community services and developing new and innovative ways to support our more vulnerable clients.

We could not provide our broad range of services without the commitment and support of our volunteers.

SOUTHWARK IRISH PENSIONERS PROJECT

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2022

TRUSTEES	Mrs H A Morrin Mrs H O'Connor Mrs M E O'Connell Ms M Moyle Ms V Quinn J Rice M Donnelly K M Doyle
COMPANY SECRETARY	Ms M Moyle
REGISTERED OFFICE	6 Market Place Bermondsey SE16 3UQ
REGISTERED COMPANY NUMBER	03915939 (England and Wales)
REGISTERED CHARITY NUMBER	1088387
SENIOR STATUTORY AUDITOR	Ebenezer Okai (BSc), FCCA
AUDITORS	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR
BANKERS	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ National Westminster Bank plc Camberwell Branch 70 Denmark Hill London SE5 8TT

SOUTHWARK IRISH PENSIONERS PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We continued with our doorstep visits and phone calls during the accounting period, comforting clients, keeping them connected and reducing their isolation. We introduced our 'Listening Ear and Helping Hand' scheme with a grant from the Community Fund to help cope with the number of calls (an average of 84 calls a day). To ease clients' costs, we introduced a 0800 phone number, which we managed 12 hours a day, 7 days a week. The government's roadmap out of lockdown and gradual easing of restrictions started in late spring and whilst the majority of our clients had received their vaccines, they were still distressed from being confined indoors for many months; many were fearful of leaving their homes, suffering from reduced mobility, increased isolation and depression. So many of our clients, who in normal times were robust and resilient in their approach to life were traumatised by the ongoing pandemic and were struggling to cope.

Social restrictions for gatherings of over 30 people were finally lifted on 21st June and we opened the first of our regular day services at the beginning of August, followed by a second in September and the third and fourth a few weeks later.

Attendance was slow to return to pre-covid levels, but with ongoing support and encouragement from the staff and volunteers, our members' confidence increased as they became used to socialising and using public transport once again. Our monthly tea dances were well attended when introduced later in the year and in a new venue, as were group outings to the theatre and pub lunches.

Our community team continued to provide easy access to a broad range of services to all our clients, including more vulnerable clients who are housebound and/or unable to access statutory services. Issues included mental health, hospital discharge and home care packages, physical health issues, housing including transfers to supported housing, care and residential homes, managing debt, welfare benefits, addictions, carer support, bereavement support and form filling. We maintain a high number of clients who live with complex needs and therefore advocacy is an essential component of our everyday work. We are fortunate to have a highly skilled and motivated team of community support and outreach workers who always go the extra mile to meet a client's needs.

We worked with 531 individual clients through the year, some people accessing just the day service or the advice service, others needed intensive support through crisis. Increased demand for our services has continued through the pandemic and we have increased our staff team by a third (currently 9 staff) to ensure we are able to meet the demand.

We also administer hardship grants on behalf of The Benevolent Society of St Patrick. These are essentially grants to individuals who are in financial hardship and who are proposed by various Irish/non-Irish agencies in south London.

Funding:

We are incredibly grateful to the Irish Government for their continued support through the Emigrant Support Programme (ESP), administered by the Department of Foreign Affairs.

During the year ended 31st March 2022 the amount recognised as ESP income was £125,246 (2021 - £133,880) for Community Support and Day Services. The figure includes the amount paid in 20/21 which was deferred to 21/22 financial year for £29,852 which covered 1st April to 30th June 2021 and the current year allocation of £95,394.

The amount paid to the charity in the year was £127,191 covering the period 1st July 2021 to 30th June 2022. The amount in respect of 1st April to 30th June 2022 for £31,797 (2021 - £29,852) will be spent in the next financial year and so has not been recorded as income for the year ended 31 March 2022 but is carried forward as deferred income on the balance sheet.

The grant has been spent for the purposes specified.

Southwark Council continue to support our project with a grant supporting the community services. Our in-house fundraising, which was negatively affected by lockdown, has also improved which helps towards the everyday expenses of the day clubs.

SOUTHWARK IRISH PENSIONERS PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2022**

The Trustees are deeply grateful for the financial support provide by our donors, charities and trusts and are also grateful to the individuals who provide valuable pro-bono advice and consultancy.

FINANCIAL REVIEW

Financial position

We the Trustees, are satisfied with the performance of the charity for the year under review. Our policy regarding reserves is to maintain them at a level that will meet all current expenditure commitments for 6 months including redundancy payments in the unlikely event that, through loss of funding, we are forced to close.

The Trustees remain confident that, whilst recognising the economic uncertainty, the Charity remains optimistic that it can continue to maintain and grow its services to meet the demand for services required by our core client base in the coming financial year.

Going concern

The Board have taken steps to consider the impact that the pandemic has had on the Charity and consider that the Charity has adequate resources and sufficient sources of funds available for the foreseeable future. Therefore, the Board believe that it is appropriate to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 March 2022.

FUTURE PLANS

Our future plans are to continue to address the changing needs of the older Irish and vulnerable Irish community in South London, whilst working to increase their confidence and resilience post Covid.

We will continue to provide advocacy and advice to ensure equitable access into statutory services and welfare benefit entitlements, and we will work to reduce their isolation and loneliness through the provision of recreational and cultural activities to keep them connected with the Irish community.

We will also recruit Trustees to the Board to ensure it is effective and representative of our client group.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Southwark Irish Pensioners' Project ("SIPP") is a company limited by guarantee, is not for profit and does not have a capital divided into shares. The company is governed by its Memorandum and Articles of Association dated 28 January 2000. The company is a registered charity.

Membership is open to those who fulfil the agreed membership criteria in force at the time. The Trustees, who are also the Directors for the purpose of Company Law, and who sit on the management committee who served during the year were:

The Trustees, who are also the Directors for the purpose of Company law, and who sits on the management committee all served during the year were:

J Rice - Chair
K Doyle & M Donnelly - Joint Vice Chair
H O'Connor - Treasurer
M Moyle - Company Secretary
M O'Connell - Membership Secretary
V Quinn
H Morrin

SOUTHWARK IRISH PENSIONERS PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees of Southwark Irish Pensioners' Project are appointed to office under the provision of the Articles of Association. We are seeking to recruit new Trustees from our membership to ensure that, as our Articles state, we will always have a minimum of 3 MC members who are members of the Project so ensuring the ethos of SIPP will remain.

Organisation

The Board of Trustees administers the charity. The board meets regularly (either face to face or via zoom on occasion, this year), generally bi-monthly and at other times if an urgent decision is required. Our experienced manager oversees staff and the day-to-day running of the charity. She has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance, employment and the development of the Project.

Trustee Training

We continue to attend training to ensure we are aware of existing and new legislation. We use the services of our HR and Legal Advisers to ensure we act legally at all times. Our membership of the NCVO gives us access to their Trustee information including a broad spectrum of training opportunities and seminars plus a variety of information sheets and other publications which we make good use of, including webinars in Charity Law, GDPR and Employment Law.

Key management remuneration

None of the Trustees are paid a salary or reimbursed expenses for services rendered. Their services are all voluntary. No employee in the charity is paid a salary over £60,000 pa.

Related parties

There were no related party transactions for the year under review.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Risk management is an important agenda item at Management Committee meetings. Our risk management register is maintained and updated regularly. Identified risks and the procedures for minimising those risks are in place and are reviewed quarterly to ensure they continue to meet the specific needs of the charity. Trustees review policies and procedures on a rolling programme. The principal risk faced by the charity is the generation of funds.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The Charity did not hold funds as custodians on behalf of other in the year ended 31 March 2022.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Southwark Irish Pensioners Project for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

SOUTHWARK IRISH PENSIONERS PROJECT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

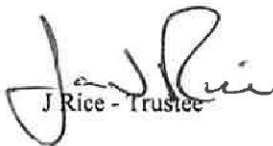
DISCLOSURE OF INFORMATION TO AUDITORS

Each of the Directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

AUDITORS

The auditors, Leroy Reid & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 14th December 2022 and signed on its behalf by:


J Rice - Trustee


H O'Connor - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SOUTHWARK IRISH PENSIONERS PROJECT

Opinion

We have audited the financial statements of Southwark Irish Pensioners Project (the 'charitable company') for the year ended 31st March 2022 which comprise the Statement of financial activities, the Statement of financial position, the Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SOUTHWARK IRISH PENSIONERS PROJECT

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic report or in preparing the Report of the trustees.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SOUTHWARK IRISH PENSIONERS PROJECT

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the independent auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the independent auditors. However, future events or conditions may cause the charitable company's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SOUTHWARK IRISH PENSIONERS PROJECT

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Okai

Ebenezer Okai (BSc), FCCA (Senior Statutory Auditor)
for and on behalf of Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

Date: *9 / 01 / 2023*

SOUTHWARK IRISH PENSIONERS PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	79,071	18,000	97,071	23,365
Charitable activities					
Irish Department of Foreign Affairs		-	125,246	125,246	133,880
Charitable activities		7,576	83,856	91,432	62,533
Other trading activities	3	4,012	-	4,012	-
Investment income	4	8	-	8	31
Total		<u>90,667</u>	<u>227,102</u>	<u>317,769</u>	<u>219,809</u>
EXPENDITURE ON					
Raising funds	6	1,834	-	1,834	3,375
Charitable activities	7				
Charitable activities		<u>97,306</u>	<u>208,520</u>	<u>305,826</u>	<u>213,692</u>
Total		<u>99,140</u>	<u>208,520</u>	<u>307,660</u>	<u>217,067</u>
NET INCOME/(EXPENDITURE)		(8,473)	18,582	10,109	2,742
RECONCILIATION OF FUNDS					
Total funds brought forward		202,365	-	202,365	199,623
TOTAL FUNDS CARRIED FORWARD		<u><u>193,892</u></u>	<u><u>18,582</u></u>	<u><u>212,474</u></u>	<u><u>202,365</u></u>

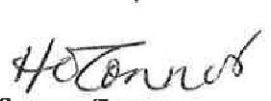
The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	12	7,378	6,813
CURRENT ASSETS			
Debtors	13	781	613
Cash at bank and in hand		284,247	271,525
		<u>285,028</u>	<u>272,138</u>
CREDITORS			
Amounts falling due within one year	14	(79,932)	(76,586)
NET CURRENT ASSETS		<u>205,096</u>	<u>195,552</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>212,474</u>	<u>202,365</u>
NET ASSETS		<u>212,474</u>	<u>202,365</u>
FUNDS	16		
Unrestricted funds		193,892	202,365
Restricted funds		18,582	-
TOTAL FUNDS		<u>212,474</u>	<u>202,365</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14th December 2022 and were signed on its behalf by:


H O'Connor - Trustee


J Rice - Trustee

The notes form part of these financial statements

SOUTHWARK IRISH PENSIONERS PROJECT

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	18	15,555	47,596
Net cash provided by operating activities		15,555	47,596
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,841)	(3,997)
Interest received		8	31
Net cash used in investing activities		(2,833)	(3,966)
Change in cash and cash equivalents in the reporting period		12,722	43,630
Cash and cash equivalents at the beginning of the reporting period		271,525	227,895
Cash and cash equivalents at the end of the reporting period		284,247	271,525

The notes form part of these financial statements

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2022**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 25% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GOING CONCERN

Management acknowledges that uncertainty remains over the funding availability, however, management has a reasonable expectation that the Southwark Irish Pensioners Project has adequate resources to continue in operational existence for the foreseeable future.

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Donations	40,911	-	40,911	23,365
Grants	38,160	18,000	56,160	-
	<u>79,071</u>	<u>18,000</u>	<u>97,071</u>	<u>23,365</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
Other grants	<u>56,160</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fundraising events	<u>4,012</u>	<u>-</u>	<u>4,012</u>	<u>-</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Deposit account interest	<u>8</u>	<u>-</u>	<u>8</u>	<u>31</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Irish Department of Foreign Affairs £	Charitable activities £	2022 Total activities £	2021 Total activities £
Fees received from activities	-	5,378	5,378	481
London Borough of Southwark	-	-	-	21,500
Dept of Foreign Affairs and Trade:				
Emigrant Support	125,246	-	125,246	133,880
Donations	-	-	-	11,127
Member fees	-	2,198	2,198	663
St George The Martyr	-	-	-	2,400
Independent Age	-	-	-	8,581
London Community Fund	-	83,856	83,856	8,581
The Martin Lewis Coronavirus Chariy Fund	-	-	-	9,200
	<u>125,246</u>	<u>91,432</u>	<u>216,678</u>	<u>196,413</u>

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

6. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Professional services cost	1,834	-	1,834	3,375

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £
Charitable activities	305,826

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	249,014	164,973
Light and heat	1,358	1,579
Printing, postage, stationery and telephone	5,392	5,891
Recruitment expenses	714	311
Hall hire	7,480	80
Social activities, classes & outings	5,763	8,966
Community team telephone expenses	3,292	606
Building maintenance, cleaning	3,909	777
Community team travel and other expenses	1,984	1,499
Insurance	1,541	1,469
Equipment rental	475	475
IT support & software	2,572	2,244
Bank charges	614	578
Volunteer expenses	28	435
Rent & rates	241	397
DBS, subscription & training	2,797	1,648
Legal and professional fees	3,411	3,319
COVID-19 Expenses	-	10,127
Payroll & Accountancy fees	4,896	3,666
Audit fees	2,800	2,376
Benevolent Society expenses	5,269	-
Depreciation	2,276	2,276
	<u>305,826</u>	<u>213,692</u>

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>2,276</u>	<u>2,276</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	229,812	152,854
Social security costs	17,756	10,124
Other pension costs	1,446	1,995
	<u>249,014</u>	<u>164,973</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Direct Services	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st April 2021	29,111	19,860	48,971
Additions	<u>-</u>	<u>2,841</u>	<u>2,841</u>
At 31st March 2022	<u>29,111</u>	<u>22,701</u>	<u>51,812</u>
DEPRECIATION			
At 1st April 2021	29,110	13,048	42,158
Charge for year	<u>-</u>	<u>2,276</u>	<u>2,276</u>
At 31st March 2022	<u>29,110</u>	<u>15,324</u>	<u>44,434</u>
NET BOOK VALUE			
At 31st March 2022	<u>1</u>	<u>7,377</u>	<u>7,378</u>
At 31st March 2021	<u>1</u>	<u>6,812</u>	<u>6,813</u>

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments	781	613
	<u>781</u>	<u>613</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	3,521	1,425
Social security and other taxes	6,554	5,077
NatWest Onecard	1,855	766
Deferred income	65,202	66,942
Accrued expenses	2,800	2,376
	<u>79,932</u>	<u>76,586</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	7,378	-	7,378	6,813
Current assets	266,446	18,582	285,028	272,138
Current liabilities	(79,932)	-	(79,932)	(76,586)
	<u>193,892</u>	<u>18,582</u>	<u>212,474</u>	<u>202,365</u>

16. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	202,365	(8,473)	193,892
Restricted funds			
Restricted fund	-	18,582	18,582
TOTAL FUNDS	<u>202,365</u>	<u>10,109</u>	<u>212,474</u>

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,667	(99,140)	(8,473)
Restricted funds			
Restricted fund	227,102	(208,520)	18,582
TOTAL FUNDS	<u>317,769</u>	<u>(307,660)</u>	<u>10,109</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	199,623	2,742	202,365
TOTAL FUNDS	<u>199,623</u>	<u>2,742</u>	<u>202,365</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,831	(54,089)	2,742
Restricted funds			
Restricted fund	162,978	(162,978)	-
TOTAL FUNDS	<u>219,809</u>	<u>(217,067)</u>	<u>2,742</u>

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

18. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of financial activities)	10,109	2,742
Adjustments for:		
Depreciation charges	2,276	2,276
Interest received	(8)	(31)
Increase in debtors	(168)	(613)
Increase in creditors	3,346	43,222
Net cash provided by operations	<u>15,555</u>	<u>47,596</u>

19.. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	271,525	12,722	284,247
	271,525	12,722	284,247
Total	<u>271,525</u>	<u>12,722</u>	<u>284,247</u>

20. DESIGNATED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1	Movement in Fund		Balance at 31
	April 2021	Incoming	Resources	March 2022
	£	resources	expanded	£
		£	£	
Contingency fund	130,000	-	-	130,000
Remembrance fund	1,000	-	-	1,000
Future running costs	71,365	-	(8,473)	62,892
	202,365	-	(8,473)	193,892

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

21. GOING CONCERN

The Board have taken steps to consider the impact that the COVID 19 situation may have on the Charity and consider that the Charity has adequate resources and sufficient sources of funds available for the foreseeable future. Therefore the Board believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 March 2022.

SOUTHWARK IRISH PENSIONERS PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	40,911	-	40,911	23,365
Grants	38,160	18,000	56,160	-
	<u>79,071</u>	<u>18,000</u>	<u>97,071</u>	<u>23,365</u>
Other trading activities				
Fundraising events	4,012	-	4,012	-
Investment income				
Deposit account interest	8	-	8	31
Charitable activities				
Fees received from activities	5,378	-	5,378	481
London Borough of Southwark	-	-	-	21,500
Dept of Foreign Affairs and Trade: Emigrant Support	-	125,246	125,246	133,880
Donations	-	-	-	11,127
Member fees	2,198	-	2,198	663
St George The Martyr	-	-	-	2,400
Independent Age	-	-	-	8,581
London Community Fund	-	83,856	83,856	8,581
The Martin Lewis Coronavirus Chariy Fund	-	-	-	9,200
	<u>7,576</u>	<u>209,102</u>	<u>216,678</u>	<u>196,413</u>
Total incoming resources	90,667	227,102	317,769	219,809
EXPENDITURE				
Raising donations and legacies				
Professional services cost	1,834	-	1,834	3,375
Charitable activities				
Wages	74,445	155,367	229,812	152,854
Social security	11,544	6,212	17,756	10,124
Pensions	1,179	267	1,446	1,995
Light and heat	1,142	216	1,358	1,579
Printing, postage, stationery and telephone	1,849	3,543	5,392	5,891
Recruitment expenses	2	712	714	311
Hall hire	-	7,480	7,480	80
Social activities, classes & outings	3,014	2,749	5,763	8,966
Community team telephone expenses	-	3,292	3,292	606
Building maintenance, cleaning	404	3,505	3,909	777
Community team travel and other expenses	40	1,944	1,984	1,499
Carried forward	<u>93,619</u>	<u>185,287</u>	<u>278,906</u>	<u>184,682</u>

This page does not form part of the statutory financial statements

SOUTHWARK IRISH PENSIONERS PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Charitable activities				
Brought forward	93,619	185,287	278,906	184,682
Insurance	-	1,541	1,541	1,469
Equipment rental	-	475	475	475
IT support & software	480	2,092	2,572	2,244
Bank charges	614	-	614	578
Volunteer expenses	-	28	28	435
Rent & rates	150	91	241	397
DBS, subscription & training	167	2,630	2,797	1,648
Legal and professional fees	-	3,411	3,411	3,319
COVID-19 Expenses	-	-	-	10,127
Payroll & Accountancy fees	-	4,896	4,896	3,666
Audit fees	-	2,800	2,800	2,376
Benevolent Society expenses	-	5,269	5,269	-
Depreciation of tangible fixed assets	2,276	-	2,276	2,276
	<u>97,306</u>	<u>208,520</u>	<u>305,826</u>	<u>213,692</u>
Total resources expended	<u>99,140</u>	<u>208,520</u>	<u>307,660</u>	<u>217,067</u>
Net income	<u>(8,473)</u>	<u>18,582</u>	<u>10,109</u>	<u>2,742</u>

This page does not form part of the statutory financial statements

SOUTHWARK IRISH PENSIONERS PROJECT

England & Wales - Charity number 1088387

Accounts

REGISTERED COMPANY NUMBER: 03915939 (England and Wales)
REGISTERED CHARITY NUMBER: 1088387

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021
FOR
SOUTHWARK IRISH PENSIONERS PROJECT

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

SOUTHWARK IRISH PENSIONERS PROJECT

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FOR THE YEAR ENDED 31ST MARCH 2021

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SOUTHWARK IRISH PENSIONERS PROJECT

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2021

TRUSTEES	Mrs H A Morrin Mrs H O'Connor Mrs M E O'Connell Ms M Moyle Ms V Quinn J Rice M Donnelly K M Doyle
COMPANY SECRETARY	Ms M Moyle
REGISTERED OFFICE	6 Market Place Bermondsey SE16 3UQ
REGISTERED COMPANY NUMBER	03915939 (England and Wales)
REGISTERED CHARITY NUMBER	1088387
SENIOR STATUTORY AUDITOR	Ebenezer Okai (BSc), FCCA
AUDITORS	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR
BANKERS	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ National Westminster Bank plc Camberwell Branch 70 Denmark Hill London SE5 8TT

SOUTHWARK IRISH PENSIONERS PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Project as set out in our governing document are: -

SIPP is established mainly but not solely for the benefit of elderly people, resident or working in the London Borough of Southwark and surrounding areas who are Irish or of Irish descent by;

1. Relieving such people who are in conditions of poverty, sickness and distress or who are otherwise in need;
2. Providing and assisting in the provision of facilities for the recreation and other leisure time occupation of such people in the interests of social welfare and so that their conditions of life may be improved and;
3. Extending the community support service to family members of any age where it is clearly impossible to improve the quality of life of the member without doing so.

Mission Statement

Southwark Irish Pensioners Project (SIPP) exists to alleviate the isolation of older Irish people, living in south London, of whom have diverse and complex needs, enabling them to live with dignity consistent with their personal choices and preferences.

Though practical support, we help them to improve their wellbeing and claim financial support. We act with kindness and compassion and are culturally aware, building long term trusting relationships that encourage friendships, happy memories, community spirit and a deep sense of belonging.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commissions' general guidance on public benefit when reviewing our aims and objectives and believe that in providing our services to our members and to the older local community, help is ultimately being provided to a significant proportion of the general population.

Volunteers

Volunteers are without doubt our greatest asset and invaluable in the present situation. We are so grateful to the dozens of people who volunteered and worked alongside our staff team to help hundreds of fearful and vulnerable older people to cope with the pandemic. Without the support of the volunteers who stepped up at a really difficult time, we could not have achieved all we did for our pensioners.

We started the year by cooking over 300 meals in the Bermondsey Community Kitchen and we are so grateful for the lovely meals cooked by a local famous chef and her team, which were delivered by volunteer drivers supported by cyclists and Shank's Pony! along with hundreds of Christmas parcels and activity parcels, St. Patrick's day badges and even sprigs of homegrown shamrock! Volunteers from across the globe stepped up to phone our lonely pensioners once or twice a week to keep their spirits up, others helped with doorstep visits when lockdown rules eased. Thankfully, Southwark social services fast tracked our staff and volunteers for vaccines to enable us to return to community visits as soon as possible.

SOUTHWARK IRISH PENSIONERS PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2021**

OBJECTIVES AND ACTIVITIES

Volunteers – cont'd

Volunteers also helped us move several homeless and 'at risk' clients in the middle of the lockdown - they were desperate situations needing immediate action.

Several volunteers brought shopping to needy pensioners who could not leave their homes, others collected medication, charged utility keys, delivered daily and weekly newspapers, others fundraised for our charity - one lady walked miles every day for a week, another organised a camogie team walk whilst others made donations to SIPP to help us to continue to support our pensioners. One couple had planned to cook for family and friends on Christmas Day but lockdown scuppered their plans. Instead, they cooked for a dozen very vulnerable (and grateful) pensioners and delivered the lunches to them on Christmas Day.

We cannot thank each of our volunteers enough for all you did through the worst time of the pandemic and for all you continue to do. There is no sum of money that will ever equate to your generosity and all the help you gave us and our pensioners - go raibh maith agat.

SOUTHWARK IRISH PENSIONERS PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

When the day service closed in March, we combined both day and community services into one service where all the staff were involved in ensuring our pensioners were connected to each other and to the Irish community and that the pensioners were aware that our staff would continue to support them through the pandemic.

Our committed staff team provided a 7 day service from the outset of the pandemic - remotely collecting phone messages on a daily basis and responding to urgent and non-urgent requests from collecting medication, delivering cooking appliances such as microwaves, slow cookers and electric frying pans, arranging urgent housing repairs and advocating for and liaising with health services (GPs, health visitors, pharmacists and hospital discharge teams), social services and care agencies for those in need as well as advocating for those needing support with welfare benefits and other financial issues. We have kept in touch with our pensioners with monthly and fortnightly newsletters, activity parcels plus stories and quizzes as well as providing hundreds of doorstep visits all through lockdown.

Our client numbers increased by 25% through the year. Most people self-referred due to fear and needing someone to be there for them because their families were living far away, but we also received referrals from the Red Cross and other statutory services along with many and varied voluntary sector agencies. Our catch phrase with social services, mental health services and hospital discharge teams is: ask SIPP - they turn up.

We introduced a new carer support service which developed as a direct response to the pandemic and the overwhelming needs of carers who were caring for their loved ones, mostly those living with dementia. It is a vital and practical support service offering advice, advocacy and support as well as a sitting in service. With the development of our new volunteer programme, we will be able to extend the support we give to carers which in turn helps them to care for their loved ones.

Sadly, we also lost many of our pensioners to coronavirus and stepped up to provide support and advocacy to bereaved families to arrange funerals and provide access to bereavement and counselling services especially as most of the procedures changed due to pandemic restrictions and regulations differ across different boroughs. Bereavement support has also developed into a specialism we provide to bereaved families, especially to those living in Ireland or abroad.

Voluntary Income and Grants

Our in-house fundraising, which is a vital part of our fundraising, has been severely affected by the closure of the day service. We have been fortunate to receive some grants towards our running costs and hope we can resume our regular fundraising initiatives when the day service reopens.

The Department of Foreign Affairs and Trade

The Department of Foreign Affairs and Trade through the Emigrant Support programme are our major funders and we appreciate their ongoing support.

During the year ended 31 March 2021 we received a grant of £ 133,880. The grant has been spent for the purposes specified. The amount in respect of April to June 2021 for £29,853 will be spent in the next financial year and so has not been recorded as income for the year ended 31 March 2021 but is carried forward as deferred income on the balance sheet.

The Emigrant Abroad Support Programme also supported our Christmas Cheer initiative providing a grant of £6,570 towards our Christmas Cheer parcels which we delivered to over 400 pensioners over the Christmas period.

Local Authority Funding

Southwark Council continue to support our project with a welcome grant for our Community Support Service work as well as 'rent free' occupancy of our premises for the year April 2020 to March 2021 for which we are very grateful.

SOUTHWARK IRISH PENSIONERS PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2021**

Grants

- National Lottery Community Fund - £37,089, The Listening Ear & Helping Hand Project
- St George the Martyr - £2,400, Core costs
- Independent Age - £8,581, Carer Support Project
- The Community Fund - £8,581, Carer Support Project
- The Martin Lewis Emergency Coronavirus Fund - £9,200, Emergency Response Scheme
- Garfield Weston Foundation - £15,000, Core costs
- Benevolent Society of St Patrick - £5000, Individual grants to people in need living in south London

FINANCIAL REVIEW

Financial position

We the Trustees, are satisfied with the performance of the charity for the year under review. Our policy regarding reserves is to maintain them at a level that will meet all current expenditure commitments for 6 months including redundancy payments in the unlikely event that, through loss of funding, we are forced to close. We are hopeful that our fundraising strategy will provide a regular monthly income to enable us to plan ahead with more certainty.

Going concern

The Board have taken steps to consider the impact that the COVID 19 situation may have on the Charity and consider that the Charity has adequate resources and sufficient sources of funds available for the foreseeable future. Therefore the Board believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 March 2021.

FUTURE PLANS

To recruit more Trustees to the Board to ensure it is effective which ties in with our recent review of our Articles of Association to update it in regard to serving Trustees, including rotation of Trustees

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Southwark Irish Pensioners' Project ("SIPP") is a company limited by guarantee, is not for profit and does not have a capital divided into shares. The company is governed by its Memorandum and Articles of Association dated 28 January 2000. The company is a registered charity. Membership is open to those who fulfil the agreed membership criteria in force at the time.

The Trustees, who are also the Directors for the purpose of Company law, and who sits on the management committee all served during the year were:

J Rice - Chair
K Doyle - Joint Vice Chair
M Donnelly - Joint Vice Chair
H O'Connor - Treasurer
M Moyle - Company Secretary
M O'Connell - Membership Secretary
H Morrin
V Quinn

SOUTHWARK IRISH PENSIONERS PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2021**

The Trustees take this opportunity to say thank you to Nora Higgins for her hard work and dedication to the Project over many years. Nora was awarded the Presidential Distinguished Service Award for Irish Abroad in 2016 for her work (with SIPP) supporting the Irish community. Nora stood down as Chair in March 2020 but continues to be very involved with the Project, with her activities including fundraising, keeping in touch with friends and supporters of SIPP and, as always, taking the time to talk to and visit many of our pensioners. Nora is an inspiration to us all.

Management committee:

All the above trustees comprises the management committee members who served during the year.

Recruitment and appointment of new trustees

The Trustees of Southwark Irish Pensioners' Project are appointed to office under the provision of the Articles of Association. We are seeking to recruit new Trustees from our membership to ensure that, as our Articles state, we will always have a minimum of 3 MC members who are members of the Project so ensuring the ethos of SIPP will remain.

Organisation

The Board of Trustees administers the charity. The board meets regularly (either face to face or via zoom through this year), generally bi-monthly and at other times if an urgent decision is required. Our experienced manager oversees staff and the day-to-day running of the charity. She has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance, employment and the development of the Project.

Trustee Training

We continue to attend training to ensure we are aware of existing and new legislation. We use the services of our HR and Legal Advisers to ensure we act legally at all times. Our membership of the NCVO gives us access to their Trustee information including a broad spectrum of training opportunities and seminars plus a variety of information sheets and other publications which we make good use of, including webinars in Charity Law, GDPR and Employment Law.

Key management remuneration

None of the Trustees are paid a salary or reimbursed expenses for services rendered. Their services are all voluntary. One employee in the charity is paid a salary less than £60,000 pa.

Related parties

There were no related party transactions for the year under review.

SOUTHWARK IRISH PENSIONERS PROJECT**REPORT OF THE TRUSTEES**
FOR THE YEAR ENDED 31ST MARCH 2021**STRUCTURE, GOVERNANCE AND MANAGEMENT****Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Risk management is an important agenda item at Management Committee meetings. Our risk management register is maintained and updated regularly. Identified risks and the procedures for minimising those risks are in place and are reviewed quarterly to ensure they continue to meet the specific needs of the charity. Trustees review policies and procedures on a rolling programme.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The Charity did not hold funds as custodians on behalf of other in the year ended 31 March 2021

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Southwark Irish Pensioners Project for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the Directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information

AUDITORS

The auditors, Leroy Reid & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 13-12-2021 and signed on its behalf by:


J Rice
Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SOUTHWARK IRISH PENSIONERS PROJECT**

Opinion

We have audited the financial statements of Southwark Irish Pensioners Project (the 'charitable company') for the year ended 31st March 2021 which comprise the Statement of financial activities, the Statement of financial position, the Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SOUTHWARK IRISH PENSIONERS PROJECT**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic report or in preparing the Report of the trustees.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SOUTHWARK IRISH PENSIONERS PROJECT**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the independent auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the independent auditors. However, future events or conditions may cause the charitable company's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SOUTHWARK IRISH PENSIONERS PROJECT

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Okai

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Ebenezer Okai (BSc), FCCA (Senior Statutory Auditor)
for and on behalf of Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

Date: *22/12/2021*

SOUTHWARK IRISH PENSIONERS PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	23,364	-	23,364	-
Charitable activities	3				
Ireland Fund of Great Britain		-	-	-	5,000
Irish Department of Foreign Affairs		-	133,880	133,880	105,049
Charitable activities		33,435	29,098	62,533	89,386
Other income		32	-	32	158
Total		56,831	162,978	219,809	199,593
EXPENDITURE ON					
Raising funds	4	3,375	-	3,375	-
Charitable activities	5				
Charitable activities		50,714	162,978	213,692	214,358
Total		54,089	162,978	217,067	214,358
NET INCOME/(EXPENDITURE)		2,742	-	2,742	(14,765)
RECONCILIATION OF FUNDS					
Total funds brought forward		199,623	-	199,623	214,388
TOTAL FUNDS CARRIED FORWARD		<u>202,365</u>	<u>-</u>	<u>202,365</u>	<u>199,623</u>

The notes form part of these financial statements

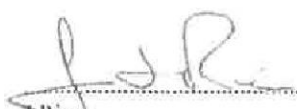
SOUTHWARK IRISH PENSIONERS PROJECT (REGISTERED NUMBER: 03915939)

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	10	6,813	5,092
CURRENT ASSETS			
Debtors	11	613	-
Cash at bank and in hand		<u>271,525</u>	<u>227,895</u>
		272,138	227,895
CREDITORS			
Amounts falling due within one year	12	(76,586)	(33,364)
NET CURRENT ASSETS		<u>195,552</u>	<u>194,531</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>202,365</u>	<u>199,623</u>
NET ASSETS		<u>202,365</u>	<u>199,623</u>
FUNDS	14		
Unrestricted funds		<u>202,365</u>	<u>199,623</u>
TOTAL FUNDS		<u>202,365</u>	<u>199,623</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13-12-2021 and were signed on its behalf by:


J. Rice
Trustee


H O'Connor
Trustee

The notes form part of these financial statements

SOUTHWARK IRISH PENSIONERS PROJECT

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	16	<u>47,627</u>	<u>(5,257)</u>
Net cash provided by/(used in) operating activities		<u>47,627</u>	<u>(5,257)</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(3,997)</u>	<u>(5,107)</u>
Net cash used in investing activities		<u>(3,997)</u>	<u>(5,107)</u>
 Change in cash and cash equivalents in the reporting period		 43,630	 (10,364)
Cash and cash equivalents at the beginning of the reporting period		<u>227,895</u>	<u>238,259</u>
 Cash and cash equivalents at the end of the reporting period		 <u>271,525</u>	 <u>227,895</u>

The notes form part of these financial statements

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2021**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 25% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GOING CONCERN

Management acknowledges that uncertainty remains over the funding availability, however, management has a reasonable expectation that the Southwark Irish Pensioners Project has adequate resources to continue in operational existence for the foreseeable future.

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2021

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Donations	<u>23,364</u>	<u>-</u>	<u>23,364</u>	<u>-</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Irish Department of Foreign Affairs £	Charitable activities £	2021 Total activities £	2020 Total activities £
Fees received from activities	-	481	481	21,464
Sponsored event	-	-	-	5,732
London Borough of Southwark	-	21,500	21,500	21,500
Ireland Fund of Great Britain	-	-	-	5,000
Dept of Foreign Affairs and Trade:				
Emigrant Support	133,880	-	133,880	105,049
Donations	-	11,127	11,127	27,451
Member fees	-	663	663	3,431
St George The Martyr	-	2,400	2,400	3,653
Gift Aid	-	-	-	6,155
Independent Age	-	8,581	8,581	-
London Community Fund	-	8,581	8,581	-
The Martin Lewis Coronavirus Chariry Fund	<u>-</u>	<u>9,200</u>	<u>9,200</u>	<u>-</u>
	<u>133,880</u>	<u>62,533</u>	<u>196,413</u>	<u>199,435</u>

Included within the income reported under the Ireland Fund of Great Britain is the donation from Michael Flately Esq. of £5,000.

4. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Professional services cost	<u>3,375</u>	<u>-</u>	<u>3,375</u>	<u>-</u>

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £
Charitable activities	<u>213,692</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	164,973	153,612
Light and heat	1,579	1,535
Printing, postage, stationery and telephone	5,891	1,377
Recruitment expenses	311	-
Hall hire	80	9,294
Social activities, classes & outings	8,966	13,204
Community team telephone expenses	606	1,170
Building maintenance, cleaning	777	4,817
Community team travel and other expenses	1,499	2,222
Insurance	1,469	1,435
Equipment rental	475	1,406
IT support & software	2,244	2,793
Bank charges	578	505
Volunteer expenses	435	3,204
Rent & rates	397	521
DBS, subscription & training	1,648	864
Lunch club catering services	-	3,678
Legal and professional fees	3,319	4,923
COVID-19 Expenses	10,127	852
Payroll & Accountancy fees	3,666	3,450
Audit fees	2,376	2,376
Depreciation	<u>2,276</u>	<u>1,120</u>
	<u>213,692</u>	<u>214,358</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>2,276</u>	<u>1,120</u>

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST MARCH 2021**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

9. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	152,854	142,009
Social security costs	10,124	9,602
Other pension costs	<u>1,995</u>	<u>2,001</u>
	<u><u>164,973</u></u>	<u><u>153,612</u></u>

The average monthly number of employees during the year was as follows:

	2021	2020
		
Direct Services	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st April 2020	29,111	15,863	44,974
Additions	<u>-</u>	<u>3,997</u>	<u>3,997</u>
At 31st March 2021	<u>29,111</u>	<u>19,860</u>	<u>48,971</u>
DEPRECIATION			
At 1st April 2020	29,110	10,772	39,882
Charge for year	<u>-</u>	<u>2,276</u>	<u>2,276</u>
At 31st March 2021	<u>29,110</u>	<u>13,048</u>	<u>42,158</u>
NET BOOK VALUE			
At 31st March 2021	<u><u>1</u></u>	<u><u>6,812</u></u>	<u><u>6,813</u></u>
At 31st March 2020	<u><u>1</u></u>	<u><u>5,091</u></u>	<u><u>5,092</u></u>

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments	<u>613</u>	<u>-</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,425	644
Social security and other taxes	5,077	4,369
NatWest Onecard	766	1,342
Deferred income	66,942	24,633
Accrued expenses	<u>2,376</u>	<u>2,376</u>
	<u>76,586</u>	<u>33,364</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
Fixed assets	6,813	-	6,813	5,092
Current assets	272,138	-	272,138	227,895
Current liabilities	<u>(76,586)</u>	<u>-</u>	<u>(76,586)</u>	<u>(33,364)</u>
	<u>202,365</u>	<u>-</u>	<u>202,365</u>	<u>199,623</u>

14. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	199,623	2,742	202,365
	<u>199,623</u>	<u>2,742</u>	<u>202,365</u>
TOTAL FUNDS			
	<u>199,623</u>	<u>2,742</u>	<u>202,365</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,831	(54,089)	2,742
Restricted funds			
Restricted fund	162,978	(162,978)	-
	<u>219,809</u>	<u>(217,067)</u>	<u>2,742</u>
TOTAL FUNDS			
	<u>219,809</u>	<u>(217,067)</u>	<u>2,742</u>

SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	201,368	(1,745)	199,623
Restricted funds			
Restricted fund	13,020	(13,020)	-
	<u>214,388</u>	<u>(14,765)</u>	<u>199,623</u>
TOTAL FUNDS	<u>214,388</u>	<u>(14,765)</u>	<u>199,623</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,544	(96,289)	(1,745)
Restricted funds			
Restricted fund	105,049	(118,069)	(13,020)
	<u>199,593</u>	<u>(214,358)</u>	<u>(14,765)</u>
TOTAL FUNDS	<u>199,593</u>	<u>(214,358)</u>	<u>(14,765)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

16. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of financial activities)	2,742	(14,765)
Adjustments for:		
Depreciation charges	2,276	1,120
(Increase)/decrease in debtors	(613)	23,765
Increase/(decrease) in creditors	<u>43,222</u>	<u>(15,377)</u>
Net cash provided by/(used in) operations	<u>47,627</u>	<u>(5,257)</u>

17.. ANALYSIS OF CHANGES IN NET FUNDS

At 1.4.20 £	Cash flow £	At 31.3.21 £
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SOUTHWARK IRISH PENSIONERS PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2021

17.. ANALYSIS OF CHANGES IN NET FUNDS - continued

Net cash

Cash at bank and in hand	<u>227,895</u>	<u>43,630</u>	<u>271,525</u>
	<u>227,895</u>	<u>43,630</u>	<u>271,525</u>
Total	<u><u>227,895</u></u>	<u><u>43,630</u></u>	<u><u>271,525</u></u>

18. DESIGNATED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020 £	Movement in Fund Incoming resources £	Resources expanded £	Transfers £	Balance at 31 March 2021 £
Contingency fund	130,000	-	-	-	130,000
Remembrance fund	1,000	-	-	-	1,000
Future running costs	<u>68,623</u>	<u>56,831</u>	<u>(54,089)</u>	<u> </u>	<u>71,365</u>
	<u><u>199,623</u></u>	<u><u>56,831</u></u>	<u><u>(54,809)</u></u>	<u><u> </u></u>	<u><u>202,365</u></u>

19. GOING CONCERN

The Board have taken initial steps to consider the impact that the COVID 19 situation may have on the Charity and consider that the Charity has adequate resource and sufficient sources of funds available for the foreseeable future. Therefore the Board believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 March 2021.

SOUTHWARK IRISH PENSIONERS PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	23,364	-	23,364	-
Charitable activities				
Fees received from activities	145	336	481	21,464
Sponsored event	-	-	-	5,732
London Borough of Southwark	21,500	-	21,500	21,500
Ireland Fund of Great Britain	-	-	-	5,000
Dept of Foreign Affairs and Trade: Emigrant Support	-	133,880	133,880	105,049
Donations	11,127	-	11,127	27,451
Member fees	663	-	663	3,431
St George The Martyr	-	2,400	2,400	3,653
Gift Aid	-	-	-	6,155
Independent Age	-	8,581	8,581	-
London Community Fund	-	8,581	8,581	-
The Martin Lewis Coronavirus Chariy Fund	-	9,200	9,200	-
	33,435	162,978	196,413	199,435
Other income				
Bank interest	32	-	32	158
Total incoming resources	56,831	162,978	219,809	199,593
EXPENDITURE				
Raising donations and legacies				
Professional services cost	3,375	-	3,375	-
Charitable activities				
Wages	-	152,854	152,854	142,009
Social security	-	10,124	10,124	9,602
Pensions	1,995	-	1,995	2,001
Light and heat	1,579	-	1,579	1,535
Printing, postage, stationery and telephone	5,891	-	5,891	1,377
Recruitment expenses	311	-	311	-
Hall hire	80	-	80	9,294
Social activities, classes & outings	8,966	-	8,966	13,204
Community team telephone expenses	606	-	606	1,170
Building maintenance, cleaning	777	-	777	4,817
Community team travel and other expenses	1,499	-	1,499	2,222
Insurance	1,469	-	1,469	1,435
Equipment rental	475	-	475	1,406
Carried forward	23,648	162,978	186,626	190,072

This page does not form part of the statutory financial statements

SOUTHWARK IRISH PENSIONERS PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Charitable activities				
Brought forward	23,648	162,978	186,626	190,072
IT support & software	2,244	-	2,244	2,793
Bank charges	578	-	578	505
Volunteer expenses	435	-	435	3,204
Rent & rates	397	-	397	521
DBS, subscription & training	1,648	-	1,648	864
Lunch club catering services	-	-	-	3,678
Legal and professional fees	3,319	-	3,319	4,923
COVID-19 Expenses	10,127	-	10,127	852
Payroll & Accountancy fees	3,666	-	3,666	3,450
Audit fees	2,376	-	2,376	2,376
Depreciation of tangible fixed assets	<u>2,276</u>	<u>-</u>	<u>2,276</u>	<u>1,120</u>
	<u>50,714</u>	<u>162,978</u>	<u>213,692</u>	<u>214,358</u>
Total resources expended	<u>54,089</u>	<u>162,978</u>	<u>217,067</u>	<u>214,358</u>
Net (expenditure)/income	<u>2,742</u>	<u>-</u>	<u>2,742</u>	<u>(14,765)</u>

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