

**Charity Registration No. 1088344**

**Company Registration No. 2229357 (England and Wales)**

**THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mrs Eleanor Morrissey	
Mrs Anne-Marie Tierney	(Resigned 15 September 2021)
Miss Fiona Miller	
Mrs Adele Wakefield	
Ms Leanne Kerry	(Resigned 14 February 2022)
Mrs Emma-Jayne Williams	(Resigned 8 September 2022)
Mrs Jacqui Riley	(Resigned 16 May 2022)
Mr Jack Brereton	
Dr Farah Mendlesohn	(Retired 22 November 2021)
Mr Malcolm Joliffe	(Appointed 14 July 2021)
Mrs Suzanne Banks	(Appointed 14 July 2021 and resigned 13 October 2021)
Mr Paul Wilstead	(Appointed 20 January 2022)

### Company Secretary

Mrs Adele Wakefield

### Charity number

1088344

### Company number

2229357

### Registered office

Rothsay Court, Furnace Road, Stoke-on-Trent, ST3 4LY

### Senior Management Team

Mr Trevor Cottram	Chief Executive Officer	(Appointed 27 June 2022)
Dr Ann Ewens	Chief Executive Officer	(Appointed 1 July 2021; resigned 27 May 2022)
Mrs Adele Bryant	Acting Chief Executive	(Resigned 30 June 2021)
Ms Jean Lawton	Accommodation Manager/ Deputy CE	(Resigned 30 June 2021)
Mrs Nikki Evans	Finance Manager	
Ms Steph Hughes	Operational/ Outreach Manager	

### Auditor

Geens Limited, 68 Liverpool Road, Stoke-on-Trent, ST4 1BG

### Bankers

Barclays Bank, Leicester, LE87 2BB

### Solicitors

Grindeys Solicitors, Glebe Court, Stoke-on-Trent, ST4 1ET

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# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

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# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

### FOR THE YEAR ENDED 31 MARCH 2022

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As Trustees of The Gingerbread Centre it is our privilege to present the trustees report and audited financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2019) and comply with all the statutory requirements of the charity's governing document.

#### **Objectives and activities**

Our objectives and principal activities are:

- 1) to provide counselling, support, advice and help in Stoke on Trent and Staffordshire and surrounding counties to those who are in need, hardship or distress.
- 2) to provide short term, supported accommodation to parents and children of vulnerable families and single pregnant women.

We confirm that we have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The Gingerbread Centre has been providing supported accommodation and related services to vulnerable persons in the Stoke-on-Trent area for over 45 years.

Our service users benefit from receiving, in addition to accommodation, personal advice for their circumstances, which changes their outlook on life, allowing them to see other opportunities. We provide them with activities and situations to improve their confidence and give them skills to see a better future.

The Charity operates from two centres:

#### ***Rothsay Court: Homeless families unit***

Rothsay Court provides 22 units of Supported Accommodation for Homeless Families including lone mothers, fathers, single pregnant women and couples. It has 7 units of resettlement support. The support focuses on the skills needed for independent living for example, support with budgeting, establishing networks for support, accessing training and development and obtaining move on, settled, and/ or secure accommodation. Resettlement support is provided where required for families moving on from the service while they settle into and set up a new home.

The team of staff work in partnership with social care, health visitors, midwives, local housing providers, mental health services and other specialist services as required, as well as other local charities and organisations to provide extra support and assistance balanced with the need to empower and enable residents to use their own skills, knowledge and resourcefulness to live independently. Personal support plans are completed with each resident using the evidence based tool.

#### ***Catherine Court: Teenage parents unit***

Catherine Court is an accommodation-based service that provides housing related support specifically for expectant teenage mothers, and teenage parents who need to develop the skills and ability to parent well and live independently in their own home.

Catherine Court consists of 7 self-contained flats and 4 two-bedroom properties. This is a 24-hour supported accommodation service for pregnant or parenting teenagers aged 16-19 and their children, along with teenage couples. Floating support is available to support users for up to three months after they move in to their own accommodation.

Achievable support plans and individualised packages are developed with each young parent and include positive parenting, life skills, budgeting, managing a tenancy, education and independent living skills.

# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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Our accommodation occupancy rate for the year across both units is around 95% demonstrating high demand for the services we provide.

### **Financial review**

The Gingerbread Centre has had a successful year, especially when considering that during the pandemic some fundraising events were unable to take place. We successfully applied for several grants from a variety of sources.

Restricted funds for the year show a deficit of £30,727. This is driven by three elements. The core charitable activities are primarily supported by two commissioned service contracts disclosed as restricted funds. During the financial year, these Supporting People contracts raised income of £220,718 compared to total costs of these activities of £224,339, resulting in a deficit of £3,621. Additional fundraising efforts brought in £7000, so overall the financials show a surplus on our core activities of £3,379. In the year we also finished the children's play area project, which was financed from restricted funds recognised in the prior financial year and held in the restricted reserve. The costs of this activity recognised in the financial statements was £27,891.

In total we received unrestricted income of £693,764 (2021: £707,448) with unrestricted expenditure of £689,101 (2021: £701,769). After investment gains of £11,923 (2021 deficit of £1,804) the unrestricted fund surplus in the year was £16,586.

Reserves are held to ensure that the Charity has the ability to withstand any unforeseen drops in income and to provide capital for future strategic growth

At the balance sheet date the Charity had total reserves of £334,511 (2021: £348,652) of which £312,163 (2021: £295,577) are unrestricted reserves. The Management Committee considers the current reserves are an adequate buffer against risks that cannot be negated by other means, whilst underpinning the strategic plan for the future of the Charity.

At the balance sheet date the Charity held cash at bank and investments totalling £403,499 (2021: £416,089). As with reserves, these liquid funds provide a buffer against unforeseen drops in income or working capital providing security that the Charity will be able to meet its financial obligations as they fall due.

### **Aim of Reserves Policy**

To ensure Trustees comply with current legislation and recommendations from the Charity Commission regarding reserves and their use.

To maintain a sufficient level of reserves to allow the charity to continue to operate for a period of up to 2 months, should a shortfall in income occur.

To maintain a sufficient level of reserves to allow the charity to wind down, should it be necessary.

To take account of potential financial risks to the charity.

To prepare for contingencies that may arise from time to time.

To ensure the level of reserves is reviewed on an annual basis.

To ensure reserves are used to generate income.

To ensure the management of reserves is exercised in the best interest of the charity.

# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### Reserves Policy

It is our policy to assess the level of reserves required by using the Risk Identification approach, which is used by most charities.

When deciding the level of reserves held by the charity, consideration will be given to: cash flow, existing funds, future income streams, committed expenditure, changes in legislation, risk identification and the future needs of the charity.

This approach ensures that the reserves held are not too high or too low, and that we hold sufficient reserves for any contingencies that may occur.

All financial calculations and risk assessments (see appendix) will be reviewed and updated annually.

An acceptable reserves level will be set based on covering identified risks.

The Board may release reserves for new projects and services, to assist the aims of the Charity, as long as the level of reserves remains above the minimum requirement, taking into consideration a deficit budget.

Unrestricted reserves will reduce in the event of an annual deficit.

Restricted funds are excluded from the Reserves Policy and are accounted for separately.

Trustees are empowered to invest unrestricted reserves in accordance with the Investment Policy.

### Principal Risks and Uncertainties

The governance of The Gingerbread Centre is underpinned by a robust risk management process which includes the maintenance and review of a risk register. Within the risk register major risks are identified and reviewed by the Chief Officer and Management Committee at regular meetings and systems and procedures have been established to manage these risks.

The main risks we face are:

#### **a) Loss of *Rothesay Court* or *Catherine Court* contracts**

During the year we have successfully retendered for these contracts for another 5 years, dependent on achieving performance outcomes. Loss of these core contracts is mitigated by:

- achieving performance outcomes
- achieving successful service review reports
- working closely with commissioners to put us in the best position to successfully retender for contracts.

#### **b) Financial sustainability**

Financial sustainability is a risk due to tight budgets for both of the main contracts and a lack of diversity in our income streams. We are mitigating this risk by developing a robust fundraising strategy.

As we all emerge from Covid we are recognising the impact that it has had and continues to have on many activities, including our fundraising and voluntary income. We are now rejuvenating our fundraising activity on many levels through events, corporate and community support and our Trusts and Grants programme. The financial squeeze on our commissioned services to date has meant we rely heavily on our voluntary income to plug the funding gap to allow us continue to provide our current level of services. The increase in the cost of living, soaring energy prices, rising inflation and further expected cuts and requests for efficiencies and savings from our commissioned services means we anticipate the pressure on our voluntary income requirement is set to increase.

On 27 June 2022 we appointed to the substantive Chief Officer role and work is underway to develop a new 3-year strategy including a stronger business development focus aiming to support further service development.

#### **c) Reputation**

The Gingerbread Centre is held in high regard by local people and stakeholder partners and protecting our reputation requires mitigating actions, notably continuing to deliver excellent service, operating within agreed policies and procedures and successful recruitment, retention and development of our staff.



# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **Plans for future periods**

We plan to continue providing supported accommodation and related services at Rothesay Court and Catherine Court for the foreseeable future subject to satisfactory funding arrangements.

The Trustees meet annually to review the strategic direction of the Charity. The Trustees agree that we need to diversify our funding arrangements as part of our risk management strategy to sustain the charity financially, plus this will enable us to reach more service users.

### **Structure, governance and management**

The Gingerbread Centre is a registered charity and is a company limited by guarantee and is constituted under a Memorandum of Association dated 18th April 2016.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs Eleanor Morrissey	
Mrs Anne-Marie Tierney	(Resigned 15 September 2021)
Miss Fiona Miller	
Mrs Adele Wakefield	
Ms Leanne Kerry	(Resigned 14 February 2022)
Mrs Emma-Jayne Williams	(Resigned 8 September 2022)
Mrs Jacqui Riley	(Resigned 16 August 2021)
Mr Jack Brereton	
Dr Farah Mendlesohn	(Retired 22 November 2021)
Mr Malcolm Jolliffe	(Appointed 14 July 2021)
Mrs Suzanne Banks	(Appointed 14 July 2021 and resigned 13 October 2021)
Mr Paul Willstead	(Appointed 20 January 2022)

# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute an amount not exceeding £10 in the event of a winding up.

### ***Recruitment and Appointment of the Management Committee***

Under the requirements of the Memorandum and Articles of Association the members of the Management Committee shall retire from office in rotation every three years at the Annual General Meeting, after which they can be re-elected, if willing to stand and if the vacancy remains.

The Management Committee seeks to ensure that the needs of the organisation and its client group are appropriately reflected in the diversity of the trustee body. To maintain this broad mix of skills, members of the Management Committee are requested to complete a skills audit which is updated each year. If skills are lost or numbers of members decrease due to retirement, then recruitment will take place.

Introduction of new trustees is done via word of mouth and personal recommendation, or via a specialist recruitment agency.

### ***Organisation Structure***

The Gingerbread Centre has a Management Committee who meet at least 4 times per year and who are responsible for the strategic direction and policy of the Charity. At present the Management Committee has eleven members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of services rests with the Chief Executive Officer, along with the Senior Management team. The Chief Executive Officer has responsibility for all aspects of the day to day operations of the Charity to ensure that it delivers the services specified, remains strategically relevant and that key performance indicators are met. The Chief Executive Officer currently also has responsibility for funding and health and safety. The operational managers are responsible for the day to day operational management of the supported accommodation at both Rothesay Court and Catherine Court. The Finance Manager has responsibility for all day to day financial matters of the organisation.

### ***Induction and Training of Trustees***

Most trustees are already familiar with the practical work of the Charity. New trustees are given relevant information about their roles and responsibilities and about the Charity in accordance with our policy for appointment of trustees. Trustees are encouraged to visit the Charity, to attend viewings of the premises, and informal meetings are held with the Chief Executive Officer and staff. Training opportunities are circulated to trustees and they are involved in planning meetings with senior management.

During the Trustee induction new trustees are provided with a comprehensive handbook covering all relevant policies, procedures and other relevant information, such as a copy of the Essential Trustee.

### ***Remuneration Policy***

Arrangements for setting the pay of the Charity's key personnel is currently the same as for all other employees. As part of the budget setting process for the new financial year, a salary increase option appraisal is taken for the trustees for discussion and decision, included is a simple benchmark of local salary rates for similar roles and this information feeds in to the discussion. The Management Committee then consider staff remuneration and salary increases in relation to their finances.

The trustees' report was approved by the Board of Trustees.

Mrs Eleanor Morrissey  
Trustee

30 September 2022





# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

**FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees who are also directors of The Stoke-on-Trent and District Gingerbread Centre for the purposes of company law, are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

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#### Opinion

We have audited the financial statements of The Stoke-on-Trent and District Gingerbread Centre (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- we enquired of management the systems and controls the charity has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, whether there was any known, suspected or alleged fraud. the charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: the Charity SORP, FRS 102, Charities Act 2011, Companies Act 2006.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

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The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates.
- Assessing the extent of compliance, or lack of, with relevant laws and regulations.
- Assessing the validity of the classification of income, expenditure, assets and liabilities between unrestricted and restricted funds.
- Obtaining third party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as charity board minutes for discussions of irregularities including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Geens Limited**

30 September 2022

**Chartered Accountants  
Statutory Auditor**

Geens Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Notes							
<b><u>Income and endowments from:</u></b>							
Donations and legacies	2	58,184	22,502	80,686	76,360	108,809	185,169
Charitable activities	4	613,766	253,812	867,578	625,709	258,580	884,289
Other trading activities	3	16,568	-	16,568	1,005	-	1,005
Investments	5	4,077	-	4,077	3,906	-	3,906
Other income		1,169	-	1,169	468	-	468
<b>Total income</b>		<b>693,764</b>	<b>276,314</b>	<b>970,078</b>	<b>707,448</b>	<b>367,389</b>	<b>1,074,837</b>
<b><u>Expenditure on:</u></b>							
Raising funds	6	4,480	-	4,480	390	-	390
Charitable activities	7	684,621	307,041	991,662	701,769	322,814	1,024,583
<b>Total expenditure</b>		<b>689,101</b>	<b>307,041</b>	<b>996,142</b>	<b>702,159</b>	<b>322,814</b>	<b>1,024,973</b>
Net gains/(losses) on investments		11,923	-	11,923	(1,804)	-	(1,804)
<b>Net movement in funds</b>		<b>16,586</b>	<b>(30,727)</b>	<b>(14,141)</b>	<b>3,485</b>	<b>44,575</b>	<b>48,060</b>
Fund balances at 1 April 2021		295,577	53,075	348,652	292,092	8,500	300,592
<b>Fund balances at 31 March 2022</b>		<b>312,163</b>	<b>22,348</b>	<b>334,511</b>	<b>295,577</b>	<b>53,075</b>	<b>348,652</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	13		19,356		30,256
Investments	14		91,786		79,863
			<u>111,142</u>		<u>110,119</u>
<b>Current assets</b>					
Debtors	15	39,315		46,521	
Cash at bank and in hand		311,713		336,226	
		<u>351,028</u>		<u>382,747</u>	
<b>Creditors: amounts falling due within one year</b>	16	(127,659)		(144,214)	
Net current assets			<u>223,369</u>		<u>238,533</u>
<b>Total assets less current liabilities</b>			<u>334,511</u>		<u>348,652</u>
<b>Income funds</b>					
Restricted funds	19		22,348		53,075
<u>Unrestricted funds</u>					
Designated funds	20	58,055		57,178	
General unrestricted funds		<u>254,108</u>		<u>238,399</u>	
			<u>312,163</u>		<u>295,577</u>
			<u>334,511</u>		<u>348,652</u>

# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

## BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2022**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of the financial statements

The trustees have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 September 2022



Mrs Eleanor Morrissey  
Trustee

Company registration number 2229357



# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	24		(27,483)		65,061
<b>Investing activities</b>					
Purchase of tangible fixed assets		(1,107)		(4,080)	
Investment income received		4,077		3,906	
<b>Net cash generated from/(used in) investing activities</b>			2,970		(174)
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(24,513)		64,887
Cash and cash equivalents at beginning of year			336,226		271,339
<b>Cash and cash equivalents at end of year</b>			311,713		336,226

# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **1 Accounting policies**

#### **Charity information**

The Stoke on Trent and District Gingerbread Centre Limited is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Rothesay Court, Furnace Road, Stoke on Trent, ST3 4LY.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant accounting policy.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Rental income is recognised on an accruals basis.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

(Continued)

Income from government grants, are recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

#### 1.5 Expenditure

Liabilities are recognised as resources expended where there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under appropriate headings. Where costs cannot be directly attributed to particular headings (support costs) they have been allocated to activities on a basis consistent with use of the resources.

The cost of Raising Funds include costs of generating voluntary income and fund raising trading plus a share of support costs.

Charitable Activities comprise those activities set out in detail in the report of the trustees

Governance costs are those associated with the governance arrangements of the charity which relate to the general running of the charity. This includes internal and external audit, insurance costs, legal advice for trustees and costs associated with constitutional and statutory requirements such as the cost of trustee meetings and preparing the statutory accounts, plus a share of support costs.

Support costs are those costs incurred in the support of the fund raising, governance and charitable activities which cannot be directly attributed. They have been attributed to activities as described in the notes to the financial statements.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	Straight line - 12.5% to 33.33%
----------------------------------	---------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **1 Accounting policies**

**(Continued)**

#### **1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.10 Financial Instruments**

The charitable company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of any bank loans which are measured at amortised cost using the effective interest method.

#### **1.11 Taxation**

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.13 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.14 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	16,094	7,852	23,946	36,060	-	36,060
Other grants	42,090	14,650	56,740	40,300	108,809	149,109
	<u>58,184</u>	<u>22,502</u>	<u>80,686</u>	<u>76,360</u>	<u>108,809</u>	<u>185,169</u>
<b>Grants receivable for core activities</b>						
Lloyds Foundation	33,300	-	33,300	33,300	-	33,300
The National Lottery Fund	-	-	-	-	29,708	29,708
Homeless Link	-	-	-	7,000	20,000	27,000
Grants for children's play area	-	-	-	-	22,152	22,152
Other COVID Grants	-	-	-	-	23,597	23,597
Community Foundation	6,307	-	6,307	-	13,352	13,352
Activity club	-	14,650	14,650	-	-	-
First Give Grant	1,000	-	1,000	-	-	-
Skipton Building Society	1,000	-	1,000	-	-	-
Route 66 Team	483	-	483	-	-	-
	<u>42,090</u>	<u>14,650</u>	<u>56,740</u>	<u>40,300</u>	<u>108,809</u>	<u>149,109</u>

### 3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Fundraising events	<u>16,568</u>	<u>1,005</u>

# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 4 Charitable activities

	2022 £	2021 £
Accommodation and support	834,484	848,443
Activity club	33,094	35,846
	<u>867,578</u>	<u>884,289</u>
Analysis by fund		
Unrestricted funds	613,766	625,709
Restricted funds	253,812	258,580
	<u>867,578</u>	<u>884,289</u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Income from unlisted investments	3,962	3,679
Bank Interest	115	227
	<u>4,077</u>	<u>3,906</u>

### 6 Raising funds

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
<u>Fundraising and publicity</u>		
Other fundraising costs	4,480	390
	<u>4,480</u>	<u>390</u>

# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 7 Charitable activities

	Accommodation and support	Activity club	Total 2022	Accommodation and support	Activity club	Total 2021
	£	£	£	£	£	£
Staff costs	558,151	31,699	589,850	578,764	27,558	606,322
Depreciation and impairment	5,756	-	5,756	6,360	-	6,360
Recruitment and training	6,095	844	6,939	7,356	432	7,788
Travel	226	-	226	290	-	290
Premises	280,176	10,045	290,221	272,840	6,944	279,784
	<u>850,404</u>	<u>42,588</u>	<u>892,992</u>	<u>865,610</u>	<u>34,934</u>	<u>900,544</u>
Share of support costs (see note 9)	86,336	-	86,336	113,556	-	113,556
Share of governance costs (see note 9)	12,334	-	12,334	10,483	-	10,483
	<u>949,074</u>	<u>42,588</u>	<u>991,662</u>	<u>989,649</u>	<u>34,934</u>	<u>1,024,583</u>
<b>Analysis by fund</b>						
Unrestricted funds	684,621	-	684,621	701,769	-	701,769
Restricted funds	264,453	42,588	307,041	287,880	34,934	322,814
	<u>949,074</u>	<u>42,588</u>	<u>991,662</u>	<u>989,649</u>	<u>34,934</u>	<u>1,024,583</u>

### 8 Description of charitable activities

#### Accommodation and support

Offers supported accommodation for homeless families and expectant teenage mothers.

#### Activity club

The activity club encourages interaction through play between children and their parents to build on family relationships.



# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	28,075	4,954	33,029	25,351	4,474	29,825
Depreciation	6,251	-	6,251	6,398	-	6,398
Recruitment and training	6,309	-	6,309	697	-	697
Travel	16	-	16	20	-	20
Office premises	9,804	-	9,804	9,698	-	9,698
Other core costs	35,881	-	35,881	71,392	-	71,392
Accountancy	-	5,768	5,768	-	5,415	5,415
Other governance costs	-	1,612	1,612	-	594	594
	<u>86,336</u>	<u>12,334</u>	<u>98,670</u>	<u>113,556</u>	<u>10,483</u>	<u>124,039</u>
Analysed between						
Charitable activities	<u>86,336</u>	<u>12,334</u>	<u>98,670</u>	<u>113,556</u>	<u>10,483</u>	<u>124,039</u>

### 10 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

	2022	2021
	£	£
Audit of the annual accounts	3,350	3,150
<b>Non-audit services</b>		
Non-audit services - accountancy	<u>2,410</u>	<u>2,250</u>

### 11 Trustees

No trustees received any remuneration in the year. No trustees received reimbursement of expenses in the current year.

# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 12 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Charitable activities	31	30
Management and administration of the charity	3	4
	<u>34</u>	<u>34</u>

#### Employment costs

	2022 £	2021 £
Wages and salaries	570,123	583,212
Social security costs	33,429	32,238
Other pension costs	19,327	20,697
	<u>622,879</u>	<u>636,147</u>

There were no employees whose annual remuneration was £60,000 or more.

### 13 Tangible fixed assets

	Fixtures, fittings and equipment £
<b>Cost</b>	
At 1 April 2021	56,677
Additions	1,107
At 31 March 2022	<u>57,784</u>
<b>Depreciation and impairment</b>	
At 1 April 2021	26,421
Depreciation charged in the year	12,007
At 31 March 2022	<u>38,428</u>
<b>Carrying amount</b>	
At 31 March 2022	<u>19,356</u>
At 31 March 2021	<u>30,256</u>

# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 14 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 April 2021	79,863
Valuation changes	11,923
At 31 March 2022	91,786
<b>Carrying amount</b>	
At 31 March 2022	91,786
At 31 March 2021	79,863

### 15 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	32,800	35,649
Prepayments and accrued income	6,515	10,872
	39,315	46,521

### 16 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		15,222	15,399
Deferred income	17	44,438	62,281
Trade creditors		11,670	10,162
Other creditors		48,851	47,472
Accruals		7,478	8,900
		127,659	144,214

### 17 Deferred income

	2022 £	2021 £
Other deferred income	44,438	62,281

# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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**17 Deferred income**

**(Continued)**

This income has been deferred to the following year due to the timing of the company's entitlement to it.

**18 Retirement benefit schemes**

**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £19,327 (2021 - £20,697).

# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£	£
Children in Need	-	35,846	(35,846)	-	42,918	(42,588)	330
Big Lottery CCTV	8,500	-	(1,229)	7,271	-	(1,229)	6,042
RC Supporting People	-	122,620	(123,911)	(1,291)	118,625	(120,609)	(3,275)
CC Supporting People	-	120,114	(107,204)	12,910	109,093	(103,730)	18,273
Community Volunteer	-	13,352	(7,045)	6,307	-	(6,307)	-
The National Lottery Fund	-	29,708	(29,233)	475	-	(475)	-
RC Children's Play Area	-	22,152	-	22,152	5,739	(27,891)	-
Other COVID 19 Grants	-	23,597	(18,346)	5,251	(61)	(4,212)	978
	<u>8,500</u>	<u>367,389</u>	<u>(322,814)</u>	<u>53,075</u>	<u>276,314</u>	<u>(307,041)</u>	<u>22,348</u>

# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 19 Restricted funds

(Continued)

#### Children in Need

This project provides an activity club to parents and children of vulnerable families facing homelessness. It also supports children and young people to increase their level of social integration, improve their well-being and develop pride.

#### Big Lottery CCTV

Funding for the provision of CCTV at Catherine Court.

#### Supporting People - Rothesay Court

Funding for the provision of Accommodation and Support at Rothesay Court.

#### Supporting People - Catherine Court

Funding for the provision of Accommodation and Support at Catherine Court.

#### Community Volunteer

Funding for a community volunteer coordinator.

#### The National Lottery Fund

This is a fund to improve digital communication access and skills of residents and has been used to purchase computer and IT equipment.

#### RC Children's play area

Funding for the development of a children's play area, supported by the Denise Coates Foundation, B&Q, Synthetic Solution, Co-Op, Barrett Homes, Screwfix Foundation, Premission Homes and UK Healthcare.

#### Other COVID 19 Grants

Funding received for loss of fundraising income and for additional costs incurred during the pandemic.

### 20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds		
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£	£
Emergency fund	1,280	22,485	(13,051)	10,714	3,184	(11,718)	2,180
Furniture renewals	35,964	10,500	-	46,464	9,411	-	55,875
	37,244	32,985	(13,051)	57,178	12,595	(11,718)	58,055

#### Emergency Fund

A hardship fund for residents.

#### Furniture renewals

A fund for the cyclical renewal of furniture in resident accommodation.

# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 21 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	13,314	6,042	19,356	22,984	7,272	30,256
Investments	91,786	-	91,786	79,863	-	79,863
Current assets/ (liabilities)	148,971	16,306	223,369	141,552	45,803	238,533
	<u>254,071</u>	<u>22,348</u>	<u>334,511</u>	<u>244,399</u>	<u>53,075</u>	<u>348,652</u>

### 22 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	4,538	3,835
Between two and five years	11,794	4,309
	<u>16,332</u>	<u>8,144</u>

### 23 Related party transactions

Other than remuneration to key management personnel there were no disclosable related party transactions during the year (2021 - none).

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>116,973</u>	<u>147,335</u>

In addition to the above remuneration, an amount of £14,040 (2021: £38,880) was paid for services provided by an interim Chief Executive.



# THE STOKE-ON-TRENT AND DISTRICT GINGERBREAD CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

24	Cash generated from operations	2022 £	2021 £
	(Deficit)/surplus for the year	(14,141)	48,060
	Adjustments for:		
	Investment income recognised in statement of financial activities	(4,077)	(3,906)
	Fair value gains and losses on investments	(11,923)	1,804
	Depreciation and impairment of tangible fixed assets	12,007	12,758
	Movements in working capital:		
	Decrease/(increase) in debtors	7,206	(206)
	Increase/(decrease) in creditors	1,288	(11,067)
	(Decrease)/increase in deferred income	(17,843)	17,618
	<b>Cash (absorbed by)/generated from operations</b>	<b>(27,483)</b>	<b>65,061</b>
25	<b>Analysis of changes in net funds</b>		
	The charity had no debt during the year.		