

NEW HOPE

England & Wales · Charity number 1088333

Details

Status Registered

Legal form CIO

Registered 2001-09-05

Register [View on the Charity Commission register](#)

Contact

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Burscough
Ormskirk
Lancashire
L40 0SX

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Email info@new-hope.org.uk

Website www.new-hope.org.uk

Activities

Objects: 1. THE ADVANCEMENT OF THE CHRISTIAN FAITH, AND2. TO PROMOTE THE BENEFIT OF THE INHABITANTS OF READING, TO ADVANCE EDUCATION, AND TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR SAID INHABITANTS, BY THE ESTABLISHMENT OF A COMMUNITY HALL AND OTHER FACILITIES FOR THE COMMUNITY'S BENEFIT.

Activities: Our intention is to support the transformation of the local community by "building a centre for the community" not just in terms of physical structures but also in terms of people.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Accommodation/housing, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** THE INHABITANTS OF READING
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£86,075	£63,274	-	-
2023-12-31	£78,858	£19,934	-	-
2022-12-31	£75,361	£27,563	-	-
2021-12-31	£73,896	£15,934	-	-
2020-12-31	£65,764	£59,799	-	-

Trustees

Name	Role	Appointed
GILES BRUCE MAGEE		2026-05-21
Gillian Hazel Turner		2024-06-13
Glenn Greene		2026-05-21
PRUDENCE ELIZABETH MAGEE		
Paul David Fountain		2024-06-13
Rev Jacqueline Fountain		2024-06-13
Stephen Magee		

NEW HOPE

England & Wales - Charity number 1088333

Accounts

Charity registration number: 1088333



building a centre for the community

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

New Hope

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Reference and Administrative Details

Trustees

S Magee

P E Magee

D Gee (resigned 14th November 2024)

Rev J Fountain (appointed 13th June 2024)

P Fountain (appointed 13th June 2024)

G Turner (appointed 13th June 2024)

Principal Office

95 York Road

Reading

RG1 8DU

Charity Registration Number

1088333

Bankers

The Co-operative Bank plc

PO Box 250, Delf House

Skelmersdale WN8 6WT

The Charity Bank Limited

Fosse House

182 High Street

Tonbridge TN9 1BE

Trustees Report

Structure, governance, and management

Nature of governing document

New Hope was incorporated as a company limited by guarantee on 25th October 2000 and registered as a charity on 5th September 2001.

Further consideration of the charity's vision led to the development of a 'Charter Document' for New Hope in 2011. The Charter Text is included as an appendix to this document.

On 9th May 2019 at a meeting of the members of the company New Hope was converted from a company limited by guarantee to a charitable incorporated organisation (CEO18514).

Recruitment and appointment of Directors

The Trustees are appointed at the annual meeting and are subject to retirement by rotation over a 3-year period. A retiring trustee will automatically be reappointed unless: he/she has already acted for 8 years, is replaced or the meeting votes not to reappoint.

New Trustees may be appointed if recommended by the existing Trustees or if proposed in the appropriate way by a member. Members may be admitted as approved by the Trustees. The liability of members is limited to a maximum of £10 per member.

Induction and training of trustees

New trustees are inducted and trained by the existing trustees.

Arrangements for setting key management personnel remuneration

No Trustees (who served at any time during the year) received remuneration or expenses.

Objectives and activities

Objects and aims

The charity was founded out of the desire to maintain and build on the Christian witness on the site of a redundant URC church building in Reading. New Hope was founded to redevelop the site to provide:

- A community centre
- A worship space for a local Christian congregation
- Low cost rented houses for those wishing to forward the work of the Christian congregation and benefit the local community

The Trustees continue to review the possibility of supporting new projects in other parts of the country.

The Trustees are also concerned to ensure that new trustees are recruited when possible, to strengthen the board.

Activities during the year

At the AGM, Derek Gee announced that he would not stand for re-election. The trustees expressed very grateful thanks for the great support that he had provided over many years in ensuring the regular maintenance of the properties, the relationship with Greyfriars Church and bringing prayerful wisdom to the leadership of the charity. Derek continued in a voluntary capacity to oversee the completion of the repair of the water damage in the centre.

Tenancies

Although Revd David Nyirongo left Greyfriars Church at the end of 2023, for personal reasons it was agreed that he could stay on in 93 York Road until the end of February. The house was then refurbished and let to new tenants at the beginning of March 2024. The rental charge of £900 was higher than that of the other properties because the house is larger.

Number 4 New Hope Terrace became vacant in November 2024. At the time Gillian and John Turner were in the process of moving house and requested that they could occupy the house on a short term basis. This was agreed although, as Gillian Turner is a trustee, it was agreed that the Turners should pay the market rate for the house rather than the normal 50% of market rate. They occupied the house until March 2025.

Jon Rosi Management changed in the year to become Northwood Reading, part of the Northwood group, with no change of terms of the relationship with New Hope. Northwood Reading therefore continues to manage the maintenance of the New Hope housing stock. The company also manages the tenancy agreements for each property while the responsibility for tenant selection continues to reside with New Hope. This reduces the administrative load on New Hope, including the management of tenancy deposits.

Property Maintenance

Equipment repair and routine maintenance was carried out during the year as normal. Exceptional costs in the year resulted from the refurbishment of four of the houses, which is considered unusual.

Public benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The contributions made by volunteers can be categorised in several areas:

Trustees:

The Trustees together provide oversight of the charity as members of the governing board while certain members have particular responsibility for liaison and oversight of ongoing projects (so called 'project boards') as well as the maintenance of the properties.

Risks to New Hope viability

Changes to rental legislation

Strengthening Tenant Protections

One new property law is enhanced protection for tenants. The government proposes to introduce measures to limit rent increases, making them more predictable and manageable. Annual rent increases are now capped at the rate of inflation, preventing rent hikes for previously strained tenants' finance.

Since the agreed policy is that rentals should be set at approximately 50% of the local rate, this may affect the rental income for New Hope, depending on the how the local property market reacts.

Additionally, the notice period for evictions has been extended from two months to six months.

Reforming Landlord Obligations

Landlords will be required to meet more stringent standards in maintaining their rental properties. The new legislation mandates regular safety inspections and energy efficiency upgrades, ensuring that all rental homes are safe and environmentally friendly. New standards for energy efficiency in rental properties will be introduced, though details on the minimum requirements and their impact on listed properties remain unclear. Failure to comply with these regulations can result in hefty fines, encouraging landlords to adhere to the new standards promptly.

This should not adversely affect New Hope as our policy is to properly maintain the properties in conjunction with Northwood / Jon Rosi the managing agent.

The new government intends to introduce a ban on Section 21 'no fault' evictions early 2025

Change of Vicar at Greyfriars

Revd David Walker left Greyfriars in the middle of the year. This left the church in 'vacancy' and diminished the pastoral oversight of the New Hope worshipping congregation. Revd Walker was not replaced during the year.

Age of properties

All houses and the centre are now some 25 years old, there are expenses which should be considered in the near future e.g. Replacement of boilers, replacement of windows and external doors. In the centre even though Greyfriars have had a full repair lease for 25 years things like the lift, windows and doors and boilers will need replacing in the future and numerous other items if the lease was not renewed and a new tenant had to be found.

Financial review

New Hope General Funds

Rental income from the properties is planned to cover administrative costs, any minor repairs and build reserves for future uses.

Despite the reduction in rental income, the excess of income over expenditure returned to an acceptable level.

Principal funding sources

The principal funding source is new rental income.

Policy on reserves

The Trustees have considered the level of reserves needed at this time in the life of the charity. Reserves will be required to provide cover for voids in rental income and to redecorate and refurbish properties at the end of tenancies, an approximate 3-year cycle, currently estimated at around £30,000.

Available reserves currently total about £336,000. The balance will be carried forward to cover major building repairs in future to be expected by the age of the properties.

The trustees have reviewed the financial position of the charity and consider there to be sufficient reserves.

Investment policy and objectives

The Charity seeks to produce the best financial return within an acceptable level of risk. As a proportion of the assets are expected to be spent over the next three years, capital preservation is of paramount importance.

Financial instruments

The Charity seeks to hold sufficient cash balances to meet planned expenditure. Appropriate insurance has been taken out and other risks arising through the use of the buildings by third parties have been mitigated through discussion with those third parties.

Cash flow risk

The Charity holds liquid assets to fund planned expenditure over the next three years.

Credit risk

The Charity's cash balances are deposited with a major UK bank with a satisfactory credit rating.

Liquidity risk

The Charity will draw down cash in line with planned expenditure. Maturities of cash deposits match this timetable.

Independent Examiner's Report to the trustees of New Hope

I report on the accounts of the company for the year ended 31 December 2024 which are set out on pages 7 to 9.

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with the accounting records

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 21/10/25

C D Wood FCA

22 Derby Street West, Ormskirk, Lancashire, L39 3NH

Receipts and Payments for the Year Ended 31 December 2024

	Unrestricted funds £	Total 2024 £	Total 2023 £
Receipts			
Rental Income	78,458	78,458	73,682
Interest	7,617	7,617	5,176
Total Receipts	86,075	86,075	78,858
Payments			
Governance and administration	900	900	900
Project running costs	62,374	62,374	19,034
Total Payments	63,274	63,274	19,934
Asset and Investment purchases			
Fixed Assets	-	-	-
Net of receipts/(payments)	22,801	22,801	58,924
Cash funds last year end	313,284	313,284	254,360
Cash funds this year	336,085	336,085	313,284

All of the Charity's activities derive from continuing operations.

Statement of assets and liabilities as at 31 December 2024

	Unrestricted funds £	2024 £	2023 £
Cash Funds			
Bank Deposit Account	295,801	295,801	248,184
Bank Current Account	40,284	40,284	65,100
Total Cash Funds	336,085	336,085	313,284
Other Monetary Assets			
Deposit Protection Scheme	-	-	2,580
Investment Assets			
Land and Buildings (at cost)	2,487,348	2,487,348	2,487,348
Total Assets	2,823,433	2,823,433	2,803,212
Liabilities			
Tenants Deposits Held	-	-	2,580
Total Liabilities	-	-	2,580
Net Assets	2,823,433	2,823,433	2,800,632

The financial statements on pages 7 to 9 were approved by the Trustees, and authorised for issue on _____ and signed on their behalf by:

.....

Trustee

Notes to the Accounts

1. Basis

The financial statements have been prepared on the Receipts and Payments basis.

2. Fixed Assets

The fixed assets represent the freehold land and buildings at 95 York Road in Reading. The trustees believe the market value of the asset to be £3,900,000.

Appendix A – New Hope Charter

THE NEW HOPE TRUST CHARTER March 2011

The New Hope Ltd. is a UK charitable company, led by a love of Christ to be dedicated to partnering with Christ's churches....

..... to establish, support and grow self-supporting UK communities where Christian living and beliefs are ever-increasingly fostered and demonstrated via the growth of mutually supporting and dependent relationships, service and worshipping in each community. We will achieve this vision by *1. Possessing the Land:*

Seeking, identifying and "biblically possessing" community areas where the love of Christ has faded or is not evident.

2. Building a place for Christian hearts to root:

Establishing physical "tent" infrastructures necessary to support successful Christian-led community development (such as community centres and housing) *3. Planting committed Christians who seek to serve:*

Recruiting and supporting Christians, especially couples and families who are called to reside, serve and demonstrate the love and gospel of Christ to others in the community *4. Providing people-based foundations for spiritual and Church growth:*

Fostering a community environment that naturally progresses to worship and church growth We will encourage the growth of New Hope Supported Communities by:

1. Infrastructure planning, development, securing of financial resources and ongoing maintenance
2. The development of close church partner relationships that have clear, mutually supporting roles and ongoing shared goals and agreed paths
3. Economic incentives
4. Emotional/spiritual support (via wardens) to serving Christian residents

We will be able to see the fruit of our service via evidence of housing communities and churches that:

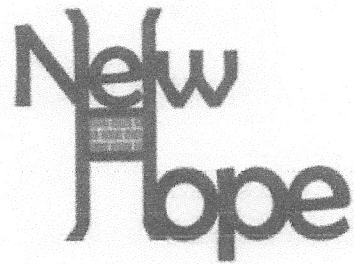
- Are culturally and community relevant
- Are open and attractive.... attracting new members
- Have members active and Involved
- Are coming together on a regular basis
- Have the right mix and breadth of skills
- Are growing in terms of members, community involvement, Christian living and worship

NEW HOPE

England & Wales - Charity number 1088333

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Reference and Administrative Details

Trustees

S Magee

P E Magee

D Gee

D Gipple (deceased August 2023)

M Murtagh (resigned 14th June 2024)

Rev J Fountain (appointed 13th June 2024)

P Fountain (appointed 13th June 2024)

G Turner (appointed 13th June 2024)

Principal Office

95 York Road

Reading

RG1 8DU

Charity Registration Number

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Arrangements for setting key management personnel remuneration

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Objects and aims

The charity was founded out of the desire to maintain and build on the Christian witness on the site of a redundant URC church building in Reading. New Hope was founded to redevelop the site to provide:

- A community centre
- A worship space for a local Christian congregation
- Low cost rented houses for those wishing to forward the work of the Christian congregation and benefit the local community

The Trustees continue to review the possibility of supporting new projects in other parts of the country.

The Trustees are also concerned to ensure that new trustees are recruited when possible, to strengthen the board.

Activities during the year

It was with great sadness that the board heard of the death of Dan Gipple during the year. His funeral on 11th September was very well attended, attesting to the great role he played in his local community and church as well as New Hope. He is sorely missed.

Tenancies

The Community Missioner, Revd David Nyirongo, appointed by Greyfriars left the church at the end of the year and vacated the house. As his post was not going to be filled by Greyfriars, it was agreed to add the house to the portfolio of houses managed by New Hope.

Three other tenancies also ended, for very sound reasons, toward the end of the year, resulting in a significant reduction in rental income. The costs incurred by the refurbishment of the properties between tenancies fell mainly in the early part of 2024.

Tenancy rentals were also adjusted during the year in line with national increases. The agreed policy is that rentals should be set at approximately 50% of the local rate.

Property Maintenance

As described above, it was agreed that Jon Rosi Management Ltd would undertake the management of maintenance of the terrace houses. Routine maintenance of 93 York Road and the New Hope Centre is the responsibility of Greyfriars under the lease arrangements.

Equipment repairs and routine maintenance was carried out during the year as normal. Exceptional costs in this year resulted from the refurbishment of three of the terrace houses occasioned by the ending of tenancies.

Public benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The contributions made by volunteers can be categorised in several areas:

Trustees:

The Trustees together provide oversight of the charity as members of the governing board while certain members have particular responsibility for liaison and oversight of ongoing projects (so called 'project boards') as well as the maintenance of the properties.

Risks to New Hope viability

Changes to rental legislation

Strengthening Tenant Protections

One new property law is enhanced protection for tenants. The government proposes to introduce measures to limit rent increases, making them more predictable and manageable. Annual rent increases are now capped at the rate of inflation, preventing rent hikes for previously strained tenants' finances.

Since the agreed policy is that rentals should be set at approximately 50% of the local rate, this may affect the rental income for New Hope, depending on how the local property market reacts.

Additionally, the notice period for evictions has been extended from two months to six months.

Reforming Landlord Obligations

Landlords will be required to meet more stringent standards in maintaining their rental properties. The new legislation mandates regular safety inspections and energy efficiency upgrades, ensuring that all rental homes are safe and environmentally friendly. New standards for energy efficiency in rental properties will be introduced, though details on the minimum requirements and their impact on listed properties remain unclear. Failure to comply with these regulations can result in hefty fines, encouraging landlords to adhere to the new standards promptly.

This should not adversely affect New Hope as our policy is to properly maintain the properties in conjunction with Northwood / Jon Rosi the managing agent.

The new government intends to introduce a ban on Section 21 'no fault' evictions early 2025

Change of Vicar at Greyfriars

Greyfriars Church is going through the process of selecting a new Vicar. This is an unknown factor, and the new Vicar may have different ideas how to support the part of the parish containing New Hope.

There is a risk that Greyfriars PCC may not wish to renew the Lease on the centre building, which expires on 30th September 2025. Or the PCC may wish to renew for a shorter period depending when a new Vicar is appointed or starts.

Age of properties

All houses and the centre are now some 25 years old, there are expenses which should be considered in the near future e.g. Replacement of boilers, replacement of windows and external doors. In the centre even though Greyfriars have had a full repair lease for 25 years things like the lift, windows and doors and boilers will need replacing in the future and numerous other items if the lease was not renewed and a new tenant had to be found.

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New Hope General Funds

Rental income from the properties is planned to cover administrative costs, any minor repairs and build reserves for future uses.

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The Trustees have considered the level of reserves needed at this time in the life of the charity. Reserves will be required to provide cover for voids in rental income and to redecorate and refurbish

properties at the end of tenancies, an approximate 3-year cycle, currently estimated at around £30,000.

Available reserves currently total about £310,000. The balance will be carried forward to cover major building repairs in future to be expected by the age of the properties.

The trustees have reviewed the financial position of the charity and consider there to be sufficient reserves.

Investment policy and objectives

The Charity seeks to produce the best financial return within an acceptable level of risk. As a proportion of the assets are expected to be spent over the next three years, capital preservation is of paramount importance.

Financial instruments

The Charity seeks to hold sufficient cash balances to meet planned expenditure. Appropriate insurance has been taken out and other risks arising through the use of the buildings by third parties have been mitigated through discussion with those third parties.

Cash flow risk

The Charity holds liquid assets to fund planned expenditure over the next three years.

Credit risk

The Charity's cash balances are deposited with a major UK bank with a satisfactory credit rating.

Liquidity risk

The Charity will draw down cash in line with planned expenditure. Maturities of cash deposits match this timetable.

Independent Examiner's Report to the trustees of New Hope

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The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

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- to keep accounting records in accordance with s.130 of the 2011 Act; or
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have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 23/10/24
C D Wood FCA

22 Derby Street West, Ormskirk, Lancashire, L39 3NH

Receipts and Payments for the Year Ended 31 December 2023

	Unrestricted funds £	Total 2023 £	Total 2022 £
Receipts			
Rental Income	73,682	73,682	74,062
Interest	5,176	5,176	1,299
Total Receipts	78,858	78,858	75,361
Payments			
Governance and administration	900	900	900
Project running costs	19,034	19,034	26,663
Total Payments	19,934	19,934	27,563
Asset and Investment purchases			
Fixed Assets	-	-	-
Net of receipts/(payments)	58,924	58,924	47,798
Cash funds last year end	254,360	254,360	206,562
Cash funds this year	313,284	313,284	254,360

All of the Charity's activities derive from continuing operations.

Statement of assets and liabilities as at 31 December 2023

	Unrestricted funds £	2023 £	2022 £
Cash Funds			
Bank Deposit Account	248,184	248,184	233,009
Bank Current Account	65,100	65,100	21,351
Total Cash Funds	313,284	313,284	254,360
Other Monetary Assets			
Deposit Protection Scheme	2,580	2,580	6,022
Investment Assets			
Land and Buildings (at cost)	2,487,348	2,487,348	2,487,348
Total Assets	2,803,212	2,803,212	2,747,730
Liabilities			
Tenants Deposits Held	2,580	2,580	6,022
Total Liabilities	2,580	2,580	6,022
Net Assets	2,800,632	2,800,632	2,741,708

The financial statements on pages 7 to 9 were approved by the Trustees, and authorised for issue on 23.10.23 and signed on their behalf by:

Roderic F Magee

Trustee

Notes to the Accounts

1. Basis

The financial statements have been prepared on the Receipts and Payments basis.

2. Fixed Assets

The fixed assets represent the freehold land and buildings at 95 York Road in Reading. The trustees believe the market value of the asset to be £3,900,000.

Appendix A – New Hope Charter

THE **N**EW **H**OPE **T**RUST **C**HARTER March 2011

The New Hope Ltd. is a UK charitable company, led by a love of Christ to be dedicated to partnering with Christ's churches....

..... to establish, support and grow self-supporting UK communities where Christian living and beliefs are ever-increasingly fostered and demonstrated via the growth of mutually supporting and dependent relationships, service and worshipping in each community. We will achieve this vision by **1. Possessing the Land:**

Seeking, identifying and "biblically possessing" community areas where the love of Christ has faded or is not evident.

2. Building a place for Christian hearts to root:

Establishing physical "tent" infrastructures necessary to support successful Christian-led community development (such as community centres and housing) **3. Planting committed Christians who seek to serve:**

Recruiting and supporting Christians, especially couples and families who are called to reside, serve and demonstrate the love and gospel of Christ to others in the community **4. Providing people-based foundations for spiritual and Church growth:**

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1. Infrastructure planning, development, securing of financial resources and ongoing maintenance
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We will be able to see the fruit of our service via evidence of housing communities and churches that:

- Are culturally and community relevant
- Are open and attractive.... attracting new members
- Have members active and involved
- Are coming together on a regular basis
- Have the right mix and breadth of skills
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S Magee

P E Magee

D Gee

D Gipple

M Murtagh

Principal Office

95 York Road

Reading

RG1 8DU

Charity Registration Number

1088333

Bankers

The Co-operative Bank plc

PO Box 250, Delf House

Skelmersdale WN8 6WT

The Charity Bank Limited

Fosse House

182 High Street

Tonbridge TN9 1BE

New Hope

Trustees Report

Structure, governance, and management

Nature of governing document

New Hope was incorporated as a company limited by guarantee on 25th October 2000 and registered as a charity on 5th September 2001.

Further consideration of the charity's vision led to the development of a 'Charter Document' for New Hope in 2011. The Charter Text is included as an appendix to this document.

On 9th May 2019 at a meeting of the members of the company New Hope was converted from a company limited by guarantee to a charitable incorporated organisation (CEO18514).

Recruitment and appointment of Directors

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New Trustees may be appointed if recommended by the existing Trustees or if proposed in the appropriate way by a member. Members may be admitted as approved by the Trustees. The liability of members is limited to a maximum of £10 per member.

Induction and training of trustees

New trustees are inducted and trained by the existing trustees.

Arrangements for setting key management personnel remuneration

No Trustees (who served at any time during the year) received remuneration or expenses.

Objectives and activities

Objects and aims

The charity was founded out of the desire to maintain and build on the Christian witness on the site of a redundant URC church building in Reading. New Hope was founded to redevelop the site to provide:

- A community centre
- A worship space for a local Christian congregation
- Low cost rented houses for those wishing to forward the work of the Christian congregation and benefit the local community

The Trustees continue to review the possibility of supporting new projects in other parts of the country.

The Trustees are also concerned to ensure that new trustees are recruited when possible to strengthen the board.

New Hope

Activities during the year

Tenancies

During the year, it was agreed that the management of tenancies and the maintenance of the terrace houses should be 'outsourced' to Jon Rosi Management Ltd. The responsibility for the selection of tenants remains with New Hope and Greyfriars but the further management – tenancy agreements, deposits, repairs etc. – is undertaken by Jon Rosi. A fixed management fee of £90 per house per month was agreed which is automatically deducted from the rental income before it is transferred to the New Hope bank account.

A new Community Missioner, Revd David Nyirongo was appointed by Greyfriars and moved into the house, 93 York Road, in July. In preparation, the house was redecorated, and new carpets installed.

The tenants at 5 New Hope Terrace also moved out in November with new tenants moving in in December.

Tenancy rentals were also adjusted during the year in line with national increases. The agreed policy is that rentals should be set at approximately 50% of the local rate.

Property Maintenance

As described above, it was agreed that Jon Rosi Management Ltd would undertake the management of maintenance of the terrace houses. Routine maintenance of 93 York Road and the New Hope Centre is the responsibility of Greyfriars under the lease arrangements.

Equipment repairs and routine maintenance was carried out during the year as normal. Exceptional costs in this year resulted from the refurbishment of 93 York Road and the refurbishment of the balcony decking of the terrace houses.

Public benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The contributions made by volunteers can be categorised in several areas:

Trustees:

The Trustees together provide oversight of the charity as members of the governing board while certain members have particular responsibility for liaison and oversight of ongoing projects (so called 'project boards') as well as the maintenance of the properties.

Project: York Road.

Derek Gee and Mary Murtagh comprise the project board. The site is leased to and run in conjunction with Greyfriars Church in Reading and in liaison with Revd David Nyirongo, the Community Missioner of Greyfriars. All volunteer activity is under the control of the leadership team of New Hope Community Church.

New Hope

Financial review

New Hope General Funds

Rental income from the properties is planned to cover administrative costs, any minor repairs and build reserves for future uses.

Several factors, as identified above, meant that the excess of income over expenditure was significantly lower than 2021, although still considered to be at an acceptable level.

Principal funding sources

The principal funding source is new rental income.

Policy on reserves

The Trustees have considered the level of reserves needed at this time in the life of the charity.

Reserves will be required to provide cover for voids in rental income and to redecorate and refurbish properties at the end of tenancies, an approximate 3-year cycle, currently estimated at around £30,000.

Available reserves currently total about £254,000. The balance will be used for additional projects as they arise or carried forward to cover major building repairs in future.

The trustees have reviewed the financial position of the charity and consider there to be sufficient reserves.

Investment policy and objectives

The Charity seeks to produce the best financial return within an acceptable level of risk. As a proportion of the assets are expected to be spent over the next three years, capital preservation is of paramount importance.

Financial instruments

The Charity seeks to hold sufficient cash balances to meet planned expenditure. Appropriate insurance has been taken out and other risks arising through the use of the buildings by third parties have been mitigated through discussion with those third parties.

Cash flow risk

The Charity holds liquid assets to fund planned expenditure over the next three years.

Credit risk

The Charity's cash balances are deposited with a major UK bank with a satisfactory credit rating.

Liquidity risk

The Charity will draw down cash in line with planned expenditure. Maturities of cash deposits match this timetable.

New Hope

Independent Examiner's Report to the trustees of New Hope

I report on the accounts of the company for the year ended 31 December 2022 which are set out on pages 6 to 8.

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with the accounting records have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 19/10/23
.....
C D Wood FCA

31D Burscough Street, Ormskirk, Lancashire, L39 2EG

New Hope

Receipts and Payments for the Year Ended 31 December 2022

	Unrestricted funds £	Total 2022 £	Total 2021 £
Receipts			
Rental Income	74,062	74,062	73,362
Interest	1,299	1,299	534
Total Receipts	75,361	75,361	73,896
Payments			
Governance and administration	900	900	900
Project running costs	26,663	26,663	15,034
Total Payments	27,563	27,563	15,934
Asset and Investment purchases			
Fixed Assets	-	-	-
Net of receipts/(payments)	47,798	47,798	57,962
Cash funds last year end	206,562	206,562	148,600
Cash funds this year	254,360	254,360	206,562

All of the Charity's activities derive from continuing operations.

New Hope

Statement of assets and liabilities as at 31 December 2022

	Unrestricted funds £	2022 £	2021 £
Cash Funds			
Bank Deposit Account	233,009	233,009	191,710
Bank Current Account	21,351	21,351	14,852
Total Cash Funds	254,360	254,360	206,562
Other Monetary Assets			
Deposit Protection Scheme	6,022	6,022	7,222
Investment Assets			
Land and Buildings (at cost)	2,487,348	2,487,348	2,487,348
Total Assets	2,747,730	2,747,730	2,701,132
Liabilities			
Tenants Deposits Held	6,022	6,022	7,222
Total Liabilities	6,022	6,022	7,222
Net Assets	2,741,708	2,741,708	2,693,910

The financial statements on pages 6 to 8 were approved by the Trustees, and authorised for issue on 19.10.22 and signed on their behalf by:

.....
Stephan Jones

Trustee

Notes to the Accounts

New Hope

1. Basis

The financial statements have been prepared on the Receipts and Payments basis.

2. Fixed Assets

The fixed assets represent the freehold land and buildings at 95 York Road in Reading. The trustees believe the market value of the asset to be £3,900,000.

New Hope

Appendix A – New Hope Charter

THE NEW HOPE TRUST CHARTER March 2011

The New Hope Ltd. is a UK charitable company, led by a love of Christ to be dedicated to partnering with Christ's churches....

..... to establish, support and grow self-supporting UK communities where Christian living and beliefs are ever-increasingly fostered and demonstrated via the growth of mutually supporting and dependent relationships, service and worshipping in each community. We will achieve this vision by *1. Possessing the Land:*

Seeking, identifying and "biblically possessing" community areas where the love of Christ has faded or is not evident.

2. Building a place for Christian hearts to root:

Establishing physical "tent" infrastructures necessary to support successful Christian-led community development (such as community centres and housing) *3. Planting committed Christians who seek to serve:*

Recruiting and supporting Christians, especially couples and families who are called to reside, serve and demonstrate the love and gospel of Christ to others in the community *4. Providing people-based foundations for spiritual and Church growth:*

Fostering a community environment that naturally progresses to worship and church growth We will encourage the growth of New Hope Supported Communities by:

1. Infrastructure planning, development, securing of financial resources and ongoing maintenance
2. The development of close church partner relationships that have clear, mutually supporting roles and ongoing shared goals and agreed paths
3. Economic incentives
4. Emotional/spiritual support (via wardens) to serving Christian residents

We will be able to see the fruit of our service via evidence of housing communities and churches that:

- Are culturally and community relevant
- Are open and attractive.... attracting new members
- Have members active and involved
- Are coming together on a regular basis
- Have the right mix and breadth of skills
- Are growing in terms of members, community involvement, Christian living and worship

NEW HOPE

England & Wales - Charity number 1088333

Accounts

Charity registration number: 1088333



(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

New Hope

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New Hope

Reference and Administrative Details

Trustees

S Magee

P E Magee

D Gee

D Gipple

M Murtagh

Principal Office

95 York Road

Reading

RG1 8DU

Charity Registration Number

1088333

Bankers

The Co-operative Bank plc

PO Box 250, Delf House

Skelmersdale WN8 6WT

The Charity Bank Limited

Fosse House

182 High Street

Tonbridge TN9 1BE

New Hope

Trustees Report

Structure, governance, and management

Nature of governing document

New Hope was incorporated as a company limited by guarantee on 25th October 2000 and registered as a charity on 5th September 2001.

Further consideration of the charity's vision led to the development of a 'Charter Document' for New Hope in 2011. The Charter Text is included as an appendix to this document.

On 9th May 2019 at a meeting of the members of the company New Hope was converted from a company limited by guarantee to a charitable incorporated organisation (CEO18514).

Recruitment and appointment of Directors

The Trustees are appointed at the annual meeting and are subject to retirement by rotation over a 3-year period. A retiring trustee will automatically be reappointed unless: he/she has already acted for 8 years, is replaced or the meeting votes not to reappoint.

New Trustees may be appointed if recommended by the existing Trustees or if proposed in the appropriate way by a member. Members may be admitted as approved by the Trustees. The liability of members is limited to a maximum of £10 per member.

Induction and training of trustees

New trustees are inducted and trained by the existing trustees.

Arrangements for setting key management personnel remuneration

No Trustees (who served at any time during the year) received remuneration or expenses.

Objectives and activities

Objects and aims

The charity was founded out of the desire to maintain and build on the Christian witness on the site of a redundant URC church building in Reading. New Hope was founded to redevelop the site to provide:

- A community centre
- A worship space for a local Christian congregation
- Low cost rented houses for those wishing to forward the work of the Christian congregation and benefit the local community

The Trustees continue to review the possibility of supporting new projects in other parts of the country.

Objectives, strategies, and activities

Reviews of the current projects are included as appendices to this report.

New Hope

Activities during the year

Tenancies

Rev. Joy Atkins left Greyfriars and New Hope Community Church for a new position in August. Because a replacement would not be recruited until the following year, Greyfriars asked whether the minister's house could be used temporarily for another church worker. This was agreed with an arrangement put in place.

There were no other tenancy changes although it was noted that the tenancy of 3 of the houses has now run for over four years. The board agreed that as the current tenants were very engaged with the church, any potential tenant review should be delayed until the following year. The criteria for housing still include a tenant review to 'encourage' moving on.

Tenancy rentals were increased in line with the national increase in rentals.

Property Maintenance

Equipment repairs and routine maintenance was carried out during the years as normal. In line with new regulations, Carbon Monoxide alarms were fitted to each of the properties.

The board decided to 'outsource' the maintenance of the terrace properties to a management agency to reduce the workload on the trustees. This arrangement was not concluded in the year.

Public benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The contributions made by volunteers can be categorised in several areas:

Trustees:

The Trustees together provide oversight of the charity as members of the governing board while certain members have particular responsibility for liaison and oversight of ongoing projects (so called 'project boards') as well as the maintenance of the properties.

Project: York Road.

Derek Gee and Mary Murtagh comprise the project board. The site is leased to and run in conjunction with Greyfriars Church in Reading and in liaison with Rev Joy Atkins, the Associate Minister of Greyfriars. All volunteer activity is under the control of the Associate Minister of Greyfriars.

Financial review

New Hope General Funds

Rental income from the properties is planned to cover administrative costs, any minor repairs and build reserves for future uses.

Several factors, as identified above, meant that the excess of income over expenditure was significantly higher than 2020.

New Hope

Principal funding sources

The principal funding source is new rental income.

Policy on reserves

The Trustees have considered the level of reserves needed at this time in the life of the charity.

Reserves will be required to provide cover for voids in rental income and to redecorate and refurbish properties at the end of tenancies, an approximate 3-year cycle, currently estimated at around £30,000.

Total reserves currently total about £200,000. The balance will be used for additional projects as they arise or carried forward to cover major building repairs in future.

The trustees have reviewed the financial position of the charity and consider there to be sufficient reserves.

Investment policy and objectives

The Charity seeks to produce the best financial return within an acceptable level of risk. As a proportion of the assets are expected to be spent over the next three years, capital preservation is of paramount importance.

Financial instruments

The Charity seeks to hold sufficient cash balances to meet planned expenditure. Appropriate insurance has been taken out and other risks arising through the use of the buildings by third parties have been mitigated through discussion with those third parties.

Cash flow risk

The Charity holds liquid assets to fund planned expenditure over the next three years.

Credit risk

The Charity's cash balances are deposited with a major UK bank with a satisfactory credit rating.

Liquidity risk

The Charity will draw down cash in line with planned expenditure. Maturities of cash deposits match this timetable.

New Hope

Independent Examiner's Report to the trustees of New Hope

I report on the accounts of the company for the year ended 31 December 2021 which are set out on pages 6 to 8.

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

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Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.


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(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 19/10/22
.....
C D Wood FCA

31D Burscough Street, Aughton, Ormskirk, Lancashire, L39 2EG

New Hope

Receipts and Payments for the Year Ended 31 December 2021

	Unrestricted funds £	Total 2021 £	Total 2020 £
Receipts			
Rental Income	73,362	73,362	64,887
Donations and Gift Aid	-	-	25
Interest	534	534	852
Total Receipts	73,896	73,896	65,764
Payments			
Governance and administration	900	900	750
Project running costs	15,034	15,034	18,683
Repayment of Trustee Loan	-	-	40,366
Total Payments	15,934	15,934	59,799
Asset and Investment purchases			
Fixed Assets	-	-	-
Net of receipts/(payments)	57,962	57,962	5,965
Cash funds last year end	148,600	148,600	142,635
Cash funds this year	206,562	206,562	148,600

All of the Charity's activities derive from continuing operations.

New Hope

Statement of assets and liabilities as at 31 December 2021

	Unrestricted funds £	2021 £	2020 £
Cash Funds			
Bank Deposit Account	191,710	191,710	141,175
Bank Current Account	14,852	14,852	7,425
Total Cash Funds	206,562	206,562	148,600
Other Monetary Assets			
Deposit Protection Scheme	7,222	7,222	7,222
Investment Assets			
Land and Buildings (at cost)	2,487,348	2,487,348	2,487,348
Total Assets	2,701,132	2,701,132	2,643,170
Liabilities			
Trustees Loan	-	-	-
Tenants Deposits Held	7,222	7,222	7,222
Total Liabilities	7,222	7,222	7,222
Net Assets	2,693,910	2,693,910	2,635,948

The financial statements on pages 6 to 8 were approved by the Trustees, and authorised for issue on 19.10.22 and signed on their behalf by:

Indence Flagee

Trustee

New Hope

Notes to the Accounts

1. Basis

The financial statements have been prepared on the Receipts and Payments basis.

2. Fixed Assets

The fixed assets represent the freehold land and buildings at 95 York Road in Reading. The trustees believe the market value of the asset to be £3,900,000.

New Hope

Appendix A – New Hope Charter

THE **N**EW **H**OPE **T**RUST **C**HARTER March 2011

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2. Building a place for Christian hearts to root:

Establishing physical "tent" infrastructures necessary to support successful Christian-led community development (such as community centres and housing) *3. Planting committed Christians who seek to serve:*

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3. Economic Incentives
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We will be able to see the fruit of our service via evidence of housing communities and churches that:

- Are culturally and community relevant
- Are open and attractive.... attracting new members
- Have members active and involved
- Are coming together on a regular basis
- Have the right mix and breadth of skills
- Are growing in terms of members, community involvement, Christian living and worship

New Hope

Appendix B – New Hope Community Church Report

(Extracts from Greystones APCM report in absence of a NHCC annual report)

Children

In 2021, ... We continued to engage the children with a combination of zoom kid's groups and online sessions and materials until the cautious reopening of churches in September. The Sunday kids work at both New Hope and Greystones then began again from scratch, with numbers of volunteers reduced significantly, and the need for more vigorous safeguarding and recruiting processes.

New Hope parish mission

New Hope Community Church continued to gather online in 2021, through Facebook for live-streamed services. After eight years of leading the New Hope Community, Joy Atkins moved on in August 2021 to a school chaplaincy role in Canterbury.

Since Joy's departure, the New Hope Community has been seeking God for the next person to lead the community... New ministries including Café Hope and Silent Hope have grown during 2021, helping the community praise and pray to God.



NEW HOPE

England & Wales - Charity number 1088333

Accounts

Charity registration number: 1088333



(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

New Hope

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New Hope

Reference and Administrative Details

Trustees

S Magee

P E Magee

D Gee

D Gipple

M Murtagh

Principal Office

95 York Road

Reading

RG1 8DU

Charity Registration Number

1088333

Bankers

The Co-operative Bank plc

PO Box 250, Delf House

Skelmersdale WN8 6WT

The Charity Bank Ltd

Fosse House

182 High Street

Tonbridge TN9 1BE

New Hope

Trustees Report

Structure, governance, and management

Nature of governing document

New Hope was incorporated as a company limited by guarantee on 25th October 2000 and registered as a charity on 5th September 2001.

Further consideration of the charity's vision led to the development of a 'Charter Document' for New Hope in 2011. The Charter Text is included as an appendix to this document.

On 9th May 2019 at a meeting of the members of the company New Hope was converted from a company limited by guarantee to a charitable incorporated organisation (CEO18514).

Recruitment and appointment of Directors

The Trustees are appointed at the annual meeting and are subject to retirement by rotation over a 3-year period. A retiring trustee will automatically be reappointed unless: he/she has already acted for 8 years, he is replaced or the meeting votes not to reappoint him.

New Trustees may be appointed if recommended by the existing Trustees or if proposed in the appropriate way by a member. Members may be admitted as approved by the Trustees. The liability of members is limited to a maximum of £10 per member.

Induction and training of trustees

New trustees are inducted and trained by the existing trustees.

Arrangements for setting key management personnel remuneration

No Trustees (who served at any time during the year) received remuneration or expenses.

Objectives and activities

Objects and aims

The charity was founded out of the desire to maintain and build on the Christian witness on the site of a redundant URC church building in Reading. New Hope was founded to redevelop the site to provide:

- A community centre
- A worship space for a local Christian congregation
- Low cost rented houses for those wishing to forward the work of the Christian congregation and benefit the local community

The Trustees continue to review the possibility of supporting new projects in other parts of the country.

Objectives, strategies, and activities

Reviews of the current projects are included as appendices to this report.

New Hope

Activities during the year

Tenancies

During the year, the long-standing tenants of Nr 4 New Hope Terrace moved from Reading to Newbury. Working together with Rev Joy Atkins of New Hope Community Church, new tenants were found and took up residence in December. The usual refurbishment and redecoration of the house was carried out at a cost of around £4,400. This level of refurbishment cost can be expected in future.

Property Maintenance

New Energy Performance Certificates (EPC) were obtained for each property. In line with the new tenancy and with regard to the change in legislation from 1st April 2021, Electrical Installation Condition Reports (EICR) were obtained for each property and, where necessary, remedial works were carried out. The total cost for this work was £3,030.00.

To aid disabled access for the tenants to the carparking area of New Hope, it was agreed that electronically activated gates should be installed to replace those currently secured by padlock.

Impact of COVID-19

Fortunately, none of the tenants of New Hope Terrace were affected by either the disease or the lockdown and these tenancies continued as in previous years. Rentals were increased in line with agreed policy and, taking into account deposits received and paid back, income increased by 12%.

The income for Greyfriars from the centre bookings and general church income was, however, significantly affected by the lockdown and the trustees agreed to a rental holiday of two months. In line with the Greyfriars lease agreement, the rental for the centre was increased in October. Overall, there was a 21% decrease in rental income for the centre. There was no decrease for Nr 93 York Road, the house for the Associate Minister. The agreed rental increase for Nr 93 did not take effect in 2020.

Public benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The contributions made by volunteers can be categorised in several areas:

Trustees:

The Trustees together provide oversight of the charity as members of the governing board while certain members have particular responsibility for liaison and oversight of ongoing projects (so called 'project boards') as well as the maintenance of the properties.

Project: York Road.

Derek Gee and Mary Murtagh comprise the project board. The site is leased to and run in conjunction with Greyfriars Church in Reading and in liaison with Rev Joy Atkins, the Associate Minister of Greyfriars. All volunteer activity is under the control of the Associate Minister of Greyfriars.

New Hope

Financial review

New Hope General Funds

Rental income from the properties is planned to cover administrative costs, any minor repairs and build reserves for future uses.

A number of factors, as identified above, meant that the excess of income over expenditure was around 17% less than that of 2019. Adequate funds were still generated.

Principal funding sources

The principal funding source is new rental income. The start-up loans provided by S and P Magee were fully repaid during the year.

Policy on reserves

The Trustees have considered the level of reserves needed at this time in the life of the charity.

Reserves will be required to provide cover for voids in rental income and to redecorate and refurbish properties at the end of tenancies, an approximate 3-year cycle, currently estimated at around £30,000.

Total reserves currently total about £140,000. The balance will be used for additional projects as they arise or carried forward to cover major building repairs in future.

The trustees have reviewed the financial position of the charity and consider there to be sufficient reserves.

Investment policy and objectives

The Charity seeks to produce the best financial return within an acceptable level of risk. As a proportion of the assets are expected to be spent over the next three years, capital preservation is of paramount importance.

Financial instruments

The Charity seeks to hold sufficient cash balances to meet planned expenditure. Appropriate insurance has been taken out and other risks arising through the use of the buildings by third parties have been mitigated through discussion with those third parties.

Cash flow risk

The Charity holds liquid assets to fund planned expenditure over the next three years.

Credit risk

The Charity's cash balances are deposited with a major UK bank with a satisfactory credit rating.

Liquidity risk

The Charity will draw down cash in line with planned expenditure. Maturities of cash deposits match this timetable.

New Hope

Independent Examiner's Report to the trustees of New Hope

I report on the accounts of the company for the year ended 31 December 2020 which are set out on pages 6 to 8.

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with the accounting records
have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C D Wood FCA 4/10/21

31D Burscough Street, Aughton, Ormskirk, Lancashire, L39 2EG

New Hope

Receipts and Payments for the Year Ended 31 December 2020

	Unrestricted funds £	Total 2020 £	Total 2019 £
Receipts			
Rental Income	64,887	64,887	67,435
Donations and Gift Aid	25	25	63
Interest	852	852	784
Total Receipts	65,764	65,764	68,282
Payments			
Governance and administration	750	750	1,009
Project running costs	18,683	18,683	11,860
Repayment of Trustee Loan	40,366	40,366	130,000
Total Payments	59,799	59,799	142,869
Asset and Investment purchases			
Fixed Assets	-	-	-
Net of receipts/(payments)	5,965	5,965	(74,587)
Cash funds last year end	142,635	142,635	217,222
Cash funds this year	148,600	148,600	142,635

All of the Charity's activities derive from continuing operations.

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Statement of assets and liabilities as at 31 December 2020

	Unrestricted funds £	2020 £	2019 £
Cash Funds			
Bank Deposit Account	141,175	141,175	130,689
Bank Current Account	7,425	7,425	11,946
Total Cash Funds	148,600	148,600	142,635
Other Monetary Assets			
Deposit Protection Scheme	7,222	7,222	6,442
Investment Assets			
Land and Buildings (at cost)	2,487,348	2,487,348	2,487,348
Total Assets	2,643,170	2,643,170	2,636,425
Liabilities			
Trustees Loan	-	-	40,336
Tenants Deposits Held	7,222	7,222	6,442
Total Liabilities	7,222	7,222	46,788
Net Assets	2,635,948	2,635,948	2,589,647

The financial statements on pages 6 to 8 were approved by the Trustees, and authorised for issue on 4/10/21 and signed on their behalf by:

Prudence E Magee

Trustee

New Hope

Notes to the Accounts

1. Basis

The financial statements have been prepared on the Receipts and Payments basis.

2. Fixed Assets

The fixed assets represent the freehold land and buildings at 95 York Road in Reading. The trustees believe the market value of the asset to be £3,900,000.

3. Loans from Trustees

P Magee (trustee) and S Magee (trustee) have provided loans personally totalling £nil (2019: £40,366). These loans have been made on terms that require no payment of interest and repayment of capital cannot be made without the agreement of the trustees of New Hope. The loan has been fully repaid in this financial year.

At the statement of assets date, the amount due to P Magee & S Magee was £nil (2019: £40,366).

Appendix A – New Hope Charter

THE **N**EW **H**OPE **T**RUST **C**HARTER March 2011

The New Hope Ltd. is a UK charitable company, led by a love of Christ to be dedicated to partnering with Christ's churches....

..... to establish, support and grow self-supporting UK communities where Christian living and beliefs are ever-increasingly fostered and demonstrated via the growth of mutually supporting and dependent relationships, service and worshipping in each community. We will achieve this vision by *1. Possessing the Land:*

Seeking, identifying and “biblically possessing” community areas where the love of Christ has faded or is not evident.

2. Building a place for Christian hearts to root:

Establishing physical “tent” infrastructures necessary to support successful Christian-led community development (such as community centres and housing) *3. Planting committed Christians who seek to serve:*

Recruiting and supporting Christians, especially couples and families who are called to reside, serve and demonstrate the love and gospel of Christ to others in the community *4. Providing people-based foundations for spiritual and Church growth:*

Fostering a community environment that naturally progresses to worship and church growth We will encourage the growth of New Hope Supported Communities by:

1. Infrastructure planning, development, securing of financial resources and ongoing maintenance
2. The development of close church partner relationships that have clear, mutually supporting roles and ongoing shared goals and agreed paths
3. Economic incentives
4. Emotional/spiritual support (via wardens) to serving Christian residents

We will be able to see the fruit of our service via evidence of housing communities and churches that:

- Are culturally and community relevant
- Are open and attractive.... attracting new members
- Have members active and Involved
- Are coming together on a regular basis
- Have the right mix and breadth of skills
- Are growing in terms of members, community involvement, Christian living and worship

New Hope

Appendix B – New Hope Community Church Report

Annual Report: New Hope Community Church

From: Rev Joy Atkins

This has been an unusual year for us, we said goodbye to Jackie Fountain, our Community Worker, and her family in July as she started her curacy in Newbury. This was made even more sad by not being able to say goodbye properly to them all. Coronavirus has meant we had to close the building and stay in our homes but the church was definitely still active and open to those in need because we are a people more than a place. Now we are looking forwards to see how God has re-shaped and honed us through these trials with faith that he continues to do a good work in us!



Church Services: we moved online at the end of March 2020 and have made our secure Facebook group our spiritual home for the year. This has allowed us to include the personal prayer requests in WGBD and all our children in the videos (safeguarding issue). We've been able to welcome and include people from all over the world, especially extended family and previous members. We have benefited enormously from Tony Newell's time and skill to produce some good quality services with a mixture of pre-recorded and live-streamed content. During the summer months we moved the equipment outside so we could broadcast from the Terrace garden, this worked very well and allowed us to have a few ticketed places for congregation as well as participants in the services. Through the autumn and winter months we have had indoor services with a smaller number of congregants when restrictions allowed, but for the most part of the year our communal worship has been online, which has been a huge blessing for some and too difficult for others to be able to connect with. We are very much looking forward to being able to gather as a church family in person sometime soon.



Pastoral Care: when the pandemic first hit we quickly felt the priority was to be in touch with everyone in the wider church family to make sure people were ok and be aware if anyone became ill or was alone or in need of help. We set up a 'Phone-a-Friend' scheme with 12 volunteers each taking 4 or 5 people from the wider church family to call each week. After a few months we dropped that down to once a month. We also encouraged small

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groups to meet in smaller small groups through the autumn so that groups of 6 could still gather to support each other and pray around Bible studies on our autumn sermon series. These approaches seemed to work very well for most church members, but I think there are still a

few who are struggling to make those connections. We are now looking at a number of ways we might begin some small in-person gatherings specifically targeting those people once restrictions allow.

The Terrace: we continue to meet weekly on Zoom for prayer and friendship support which has been important in the year. We have found it particularly hard not to be able to meet and chat in the garden in our usual way during lockdown, but we look forward to the return to multiple families being in the garden at the same time soon! We have welcomed new residents Carl and Chrissy Haines to house number 4.



Youth and Children's Work: our Youth and Children's Outreach Worker, Abi Ord, went on maternity leave at the end of March 2020 and so as lockdown happened we minimised what we were doing for the children so it was manageable - activity sheets for the services with crafts, colouring or word searches, we did a couple of children's zoom sessions but they didn't really work. So our all age summer services were really important and we've tried to maintain the child-friendly first 15 minutes of our weekly services too. Abi came back to work in September and has done an

amazing job of making lots of short mid-week videos for the children, related to our Sunday themes and engaging them in setting her crazy challenges, eg: eating a banana with only her feet!! She has written letters, cards and sent Lockdown books to every child/young person and she organised a fantastic Advent art competition which was then displayed in front windows around the community. She has worked together with Heather Harper, the Greyfriars Children's Pastor, to produce both Light Party (Halloween) and Pancake Party events on youtube which people have been able to watch from their homes and have been really high quality. She has continued mentoring some of the teenagers via phone or video calling, which is hugely significant for those young people.



Community Outreach: although we are restricted in what we can do, the opportunities for making connections with local residents and long term members of the community has strangely increased this year. We collaborated with the Bell Tower Residents Association to



do some food collections to donate to Readifood (Faith Christian Group) and sent round cards to every household offering help with shopping, prescriptions or prayer. There have been a small number of responses/requests to this as we have repeated the offer at various times in the year. By far the most significant thing has been door to door knocking, which we have done when restrictions allowed. Amy Cavender, our part time curate, has led

the way in going to people we know are elderly, isolated, suffering with ill health or just in need of some TLC. We have used up our stock of tea, coffee and biscuits by making up small care packages to take round to



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them. We've given a Christmas candle and chocolate to every household and most recently we delivered everyone a valentine's card with some ribbon to say that they are loved by God and never alone. The ribbons are to encourage people to pray by attaching them to a beautifully painted Community Prayer Tree which we have temporarily attached to the Newport Road side of the church building. Several people stopped to look as we were putting it up and said how positive and encouraging it was, so we continue to pray that God will use all these small gestures of love and care to reach them.

Vision and the Future: we began 2020 with a sense that God was calling us to rest and be still with him, to let ourselves be fallow for a season. This was beautifully helpful preparation for the lockdown which followed a few months later! So we took some of the Bible passages we also heard God speaking over us and spent time dwelling in them over the year. Last Spring we looked at Revelation 1-4 to remind ourselves what Jesus wants his church to prioritise. I shared some of the things I felt God was saying to me over the summer and then in the Autumn term we explored six foundational values which we sensed God calling us back to. These all had connection back to the monastic practices of the original Grey Friars and we in response to a verse we felt particularly called to from the beginning of the year. ***'Stand at the crossroads and look; ask for the ancient paths, ask where the good way is and walk in it, then you will find rest for your souls.'* Jeremiah 6:16**

Six Foundational Values:

- DISCIPLESHIP
- BEING FAMILY
- NEXT GENERATION
- BEING OUTWARD
LOOKING
- BEING A SAFE SPACE
- BEING A COMMUNITY
HUB

We have begun to practice an hour of silence on Monday mornings, wherever we are. Amy has led us in this **'Silent Hope'** rhythm and drawn people together on facebook and on the phone to share what God has been saying in the silence. She has also collected people's poems, prayers and other forms of written engagement with God over the last year, we hope to publish this book later in 2021.

Throughout this difficult year we have found great hope in believing that God is using this fallow time to enrich the soil and help us to understand the ancient ways God has called his people to walk in through history, so that whatever we rebuild when we can open our building again is in line with his calling and purpose for us. At the beginning of 2021 we spent some more time in prayer and conversation as a whole church on some proposals about possibilities for the future. These are our thoughts:

Reaching Up and Reaching Out - a new mission statement for us as a church to help us stay simple and direct. We have two tasks, first we are to grow in discipleship and relationship with God by reaching up to him and recognising him reaching down to us. Second we are to reach out to those around us with the overflow of God's love, hope, peace, generosity and grace. We will keep the original vision statement **'In the Community, For the Community'** as the vision statement for living in the Terrace.

Top Floor Changes: Safe Space – we want to be more purposeful in making our top floor meeting room a place which works for support groups, therapy groups, individual counselling and prayer/sacred space. This mostly involves the purchase or rearranging of furniture around the top floor. We are also exploring the possibility of putting up a partition

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wall between the offices and the open space which would give greater privacy and maintain access to the offices when groups or individuals are using it.

Ground Floor Changes: Being a Hub – our purpose has always been to connect with the local community and our groups do that in a variety of ways, this year we have also spent time praying through the idea of changing our ground floor, street level presence into something that is more open, inviting and community facing. A number of factors have led us to prayerfully consider turning the ground floor into a soft play café: Toddlers is our most effective ministry, we are also home to several other external children’s groups on the ground floor; our location opposite the school gates of EP Collier mean that we have hundreds of parents who loiter around 8:30am and 3pm each week day; the Kidzone team had been praying for a fresh sense of God’s direction due to volunteer numbers depleting and running it as a café had been one consistent idea which had come up during our prayer times. This is inevitably a big change and would require a substantial amount of fund raising, so we are carefully working through a series of careful discernment processes. A local residents survey, a parent survey, conversations with other local refreshment businesses and considering how a café would fit in with the new Coffee Shop at Greyfriars in their redeveloped site. All these actions are slowed down by Covid and we are trusting God’s timing and guidance while we wait, but we do wait with excitement!



Finance: this has been a difficult financial year for us as we are so reliant on hire income. However we did manage to let the building out to CPTA (Counselling & Psychotherapy Training Academy) for one month in the autumn! And our church giving has stayed consistently high, so we managed to end the year on a £9k deficit on our budget for 2020 which is significant having lost two thirds of our expected hire income: £21k (see annual accounts summary attached). We are very grateful for the rent break New Hope Trust gave us for three months of the year. We hope to appoint a NH Centre Administrator after Easter and have hirers back in the building gradually and in accordance with government guidelines after that post is filled.

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The Year in Photos: New Hope Community Church



New Hope Family Social – Zoom Quiz Night May 2020



Farewell to the Fountains – July 2020



Tech support from a range of different church members – August 2020



Children's games and activities during the service – June 2020



Back in the building with a few congregation members – Sept/Oct 2020



Carols recorded in the Terrace garden for our joint GF&NH Carol Service – Nov/Dec

