

DALLOW DEVELOPMENT TRUST LTD

England & Wales · Charity number 1088329

Details

Other names	DALLOW CENTRE, DALLOW LEARNING COMMUNITY CENTRE
Status	Registered
Legal form	Charitable company
Company number	04121285
Registered	2001-09-05
Register	View on the Charity Commission register

Contact

Address	The Dallow Centre 234 Dallow Road Luton LU1 1TB
Phone	01582410333
Email	info@dallow.org.uk
Website	www.dallow.org.uk

Activities

Objects: TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE INHABITANTS OF DALLOW AND THE SURROUNDING AREA IN PARTICULAR FOR THE FOLLOWING PURPOSES; (1) TO PROTECT AND PRESERVE PUBLIC HEALTH (2) TO ADVANCE EDUCATION AND TRAINING (3) TO PROVIDE AND ASSIST IN THE PROVISION OF INFORMATION AND ADVICE TO THOSE IN NEED OF IT; AND (4) TO PROVIDE AND ASSIST IN THE PROVISION OF A COMMUNITY CENTRE AND FACILITIES FOR THE RECREATION AND OTHER LEISURE TIME OCCUPATIONS OF THE SAID INHABITANTS IN THE INTERESTS OF SOCIAL WELFARE AND SO THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Activities: To protect and preserve public health:To advance education and training:To provide and assist in the provision of information and advice to those in need of it:To provide and assist in the provision of a community centre and facilities for the recreation and other leisure time occupations in the interests of social welfare.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** DALLOW AND THE SURROUNDING AREA
- Luton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£185,867	£186,128	-	-
2024-03-31	£178,000	£179,000	-	-
2023-03-31	£158,547	£196,782	-	-
2022-03-31	£138,229	£164,332	-	-
2021-03-31	£133,722	£100,470	-	-

Trustees

Name	Role	Appointed
Gary Ian McKetty	Chair	2015-10-27
DHOBIR ALI		

DALLOW DEVELOPMENT TRUST LTD

England & Wales - Charity number 1088329

Accounts

Dallow Development Trust Limited

Charity No. 1088329

Company No. 04121285

Trustees' Report and Unaudited Accounts

31 March 2025

Dallow Development Trust Limited
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Dallow Development Trust Limited
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 04121285

Charity No. 1088329

Registered Office

Dallow Development Trust Ltd
The Dallow Centre
234 Dallow Road
Luton
LU1 1TB

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

D. Ali
G.I. McKetty
M.A. Shaw
A. Ustun (Resigned 31 July 2024)

Company Secretary

H. Ahmed

Accountants

AFE Accountants Limited
Building 3,
North London Business Park,
New Southgate,
London
N11 1GN

OBJECTIVES AND ACTIVITIES

Public benefit

In setting our objectives and planning our activities the trustees have considered the Charity Commissions general guidance on public benefit. The trustees consider that the objectives for the current year satisfy this guidance.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Dallow Development Trust Limited

Trustees Annual Report

Structure, governance and management

Organisational structure

Constitution

Dallow Development Trust Ltd is a registered charity and a company registered in England by guarantee. It was incorporated on 4 December 2000 and is governed by its memorandum and articles of association.

Organisational Structure

The charity is wholly UK based with its head office and projects based in Luton, Bedfordshire. The trustees meet regularly during a period to determine the policy and strategy of the charity. The centre's management is carried out by members of staff who are given responsibility by the trustees for the day-to-day decision. The charity is responsible for the day to day activities of the The Dallow Centre. The trustees of the company who served during the year are listed with the legal and administrative details. Policy and strategy are decided by the Board following consultation with staff. Decisions regarding daily of services in line with board decisions are delegated to The Dallow Centre, Centre Development Manager and staff. Trustees expect staff to keep them informed of potential opportunities and challenges which may lead to new developments.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

G.I. McKetty

Trustee

10 November 2025

Dallow Development Trust Limited
Statement of Trustee Responsibilities

The trustees (who are also the directors of Dallow Development Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Dallow Development Trust continues to make a positive impact on the local community by providing both educational and recreational activities at The Dallow Centre with our partners in both the voluntary and statutory sectors, creating cohesive communities amongst the diverse residents that reside in the area. The Dallow Centre is the central hub within the Dallow Ward, which is accessed by a number of charitable organisations for various charitable events, in order to fund raise for both national and international causes. This provides the Trust further opportunities to build their capacity in terms of multi-agency work and at the same time raising our profile locally, nationally and internationally.

Approved by the trustees of the charity on 10 November 2025 and signed on its behalf by:

.....
Mr Gary Ian McKetty
Chairman

Dallow Development Trust Limited

Independent Examiners Report

Independent Examiner's Report to the trustees of Dallow Development Trust Limited

I report to the charity trustees on my examination of the financial statements of Dallow Development Trust Limited for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Adam Feyzi FCCA
AFE Accountants Limited
Building 3,
North London Business Park,
New Southgate,
London
N11 1GN
10 November 2025

Dallow Development Trust Limited
Statement of Financial Activities
for the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments					
from:					
Investments	4	1,002	-	1,002	1,002
Other	5	184,865	-	184,865	177,330
Total		185,867	-	185,867	178,332
Expenditure on:					
Other	6	186,128	-	186,128	179,367
Total		186,128	-	186,128	179,367
Net gains on investments		-	-	-	-
Net expenditure	7	(261)	-	(261)	(1,035)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(261)	-	(261)	(1,035)
Other gains and losses					
Net movement in funds		(261)	-	(261)	(1,035)
Reconciliation of funds:					
Total funds brought forward		88,477	1,041,739	1,130,216	1,131,251
Total funds carried forward		88,216	1,041,739	1,129,955	1,130,216

Dallow Development Trust Limited
Summary Income and Expenditure Account
for the year ended 31 March 2025

	2025	2024
	£	£
Income	184,865	177,330
Interest and investment income	1,002	1,002
Gross income for the year	<u>185,867</u>	<u>178,332</u>
Expenditure	168,639	162,786
Interest payable	186	287
Depreciation and charges for impairment of fixed assets	17,303	16,294
Total expenditure for the year	<u>186,128</u>	<u>179,367</u>
Net expenditure before tax for the year	(261)	(1,035)
Net expenditure for the year	<u><u>(261)</u></u>	<u><u>(1,035)</u></u>

Dallow Development Trust Limited**Balance Sheet**at **31 March 2025**

Company No.	04121285	Notes	2025	2024
			£	£
Fixed assets				
	Tangible assets	9	1,035,394	1,044,438
			<u>1,035,394</u>	<u>1,044,438</u>
Current assets				
	Debtors	10	993	895
	Cash at bank and in hand		120,933	115,541
			<u>121,926</u>	<u>116,436</u>
	Creditors: Amount falling due within one year	11	(26,201)	(25,421)
	Net current assets		<u>95,725</u>	<u>91,015</u>
	Total assets less current liabilities		<u>1,131,119</u>	<u>1,135,453</u>
	Creditors: Amounts falling due after more than one year	12	(1,164)	(5,237)
	Net assets excluding pension asset or liability		<u>1,129,955</u>	<u>1,130,216</u>
	Total net assets		<u><u>1,129,955</u></u>	<u><u>1,130,216</u></u>
The funds of the charity				
Restricted funds				
	Restricted income funds	13	1,041,739	1,041,739
			<u>1,041,739</u>	<u>1,041,739</u>
Unrestricted funds				
	Designated funds	13	88,216	88,477
			<u>88,216</u>	<u>88,477</u>
Reserves				
		13		
	Total funds		<u><u>1,129,955</u></u>	<u><u>1,130,216</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 10 November 2025

And signed on its behalf by:

G.I. McKetty

Trustee

10 November 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Dallow Development Trust Limited

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	1% Straight line
Computer equipments	33% Straight line
Furniture & fixture	25% Reducing

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Investments	1,002	-	1,002
Other	177,330	-	177,330
Total	<u>178,332</u>	<u>-</u>	<u>178,332</u>
Expenditure on:			
Other	179,367	-	179,367
Total	<u>179,367</u>	<u>-</u>	<u>179,367</u>
Net income	<u>(1,035)</u>	<u>-</u>	<u>(1,035)</u>
Net income before other gains/(losses)	<u>(1,035)</u>	<u>-</u>	<u>(1,035)</u>
Other gains and losses:			
Net movement in funds	<u>(1,035)</u>	<u>-</u>	<u>(1,035)</u>
Reconciliation of funds:			
Total funds brought forward	89,512	1,041,739	1,131,251
Total funds carried forward	<u><u>88,477</u></u>	<u><u>1,041,739</u></u>	<u><u>1,130,216</u></u>

4 Income from investments

	Unrestricted £	Total 2025 £	Total 2024 £
Bank interest receivable	1,002	1,002	1,002
	<u>1,002</u>	<u>1,002</u>	<u>1,002</u>

5 Other income

	Unrestricted £	Total 2025 £	Total 2024 £
Rental income	184,865	184,865	177,330
	<u>184,865</u>	<u>184,865</u>	<u>177,330</u>

Dallow Development Trust Limited

Notes to the Accounts

6 Other expenditure

	Unrestricted	Total	Total
		2025	2024
	£	£	£
Bank loan and overdraft interest payable	186	186	287
Employee costs	88,076	88,076	84,465
Motor and travel costs	18	18	98
Premises costs	67,340	67,340	65,358
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	17,303	17,303	16,294
General administrative costs	10,310	10,310	10,037
Legal and professional costs	2,895	2,895	2,828
	<u>186,128</u>	<u>186,128</u>	<u>179,367</u>

7 Net expenditure before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	17,303	16,294

8 Staff costs

	2025	2024
Salaries and wages	88,076	84,465
	<u>88,076</u>	<u>84,465</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	Land and buildings	Computer equipments	Furniture & fixture	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2024	1,305,143	85,361	145,887	1,536,391
Additions	-	-	8,258	8,258
At 31 March 2025	<u>1,305,143</u>	<u>85,361</u>	<u>154,145</u>	<u>1,544,649</u>
Depreciation and impairment				
At 1 April 2024	269,453	85,361	137,139	491,953
Depreciation charge for the year	13,051	-	4,251	17,302
At 31 March 2025	<u>282,504</u>	<u>85,361</u>	<u>141,390</u>	<u>509,255</u>
Net book values				
At 31 March 2025	<u>1,022,639</u>	<u>-</u>	<u>12,755</u>	<u>1,035,394</u>
At 31 March 2024	<u>1,035,690</u>	<u>-</u>	<u>8,748</u>	<u>1,044,438</u>

Dallow Development Trust Limited

Notes to the Accounts

10 Debtors

	2025	2024
	£	£
Prepayments and accrued income	993	895
	<u>993</u>	<u>895</u>

11 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	4,073	4,073
Trade creditors	7,897	15,485
Accruals	14,231	5,863
	<u>26,201</u>	<u>25,421</u>

12 Creditors:

amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	1,164	5,237
	<u>1,164</u>	<u>5,237</u>

13 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2025 £
Restricted funds:				
Restricted income funds:	1,041,739	-	-	1,041,739
<i>Total</i>	<u>1,041,739</u>	<u>-</u>	<u>-</u>	<u>1,041,739</u>
Unrestricted funds:				
Designated funds:	88,477	185,867	(186,128)	88,216
<i>Total</i>	<u>88,477</u>	<u>185,867</u>	<u>(186,128)</u>	<u>88,216</u>
Total funds	<u>1,130,216</u>	<u>185,867</u>	<u>(186,128)</u>	<u>1,129,955</u>

Dallow Development Trust Limited**Notes to the Accounts****14 Analysis of net assets between funds**

	Unrestricted funds	Total
	£	£
Fixed assets	1,035,394	1,035,394
Net current assets	95,725	95,725
Creditors due in more than one year and provisions	(1,164)	(1,164)
	<u>1,129,955</u>	<u>1,129,955</u>

15 Reconciliation of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	115,541	5,392	120,933
	<u>115,541</u>	<u>5,392</u>	<u>120,933</u>
Bank loans	(9,310)	4,073	(5,237)
	<u>(9,310)</u>	<u>4,073</u>	<u>(5,237)</u>
Net debt	<u>106,231</u>	<u>9,465</u>	<u>115,696</u>

16 Related party disclosures***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Dallow Development Trust Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestrict ed funds		Total funds	Total funds
	2025	2025	2025	2024
	£	£	£	£
Income and endowments from:				
Investments				
Bank interest receivable	1,002	-	1,002	1,002
	<u>1,002</u>	<u>-</u>	<u>1,002</u>	<u>1,002</u>
Other				
Rental income	184,865	-	184,865	177,330
	<u>184,865</u>	<u>-</u>	<u>184,865</u>	<u>177,330</u>
Total income and endowments	185,867	-	185,867	178,332
Expenditure on:				
Other expenditure				
Bank loan and overdraft interest payable	186	-	186	287
	<u>186</u>	<u>-</u>	<u>186</u>	<u>287</u>
Employee costs				
Salaries/wages	88,076	-	88,076	84,465
	<u>88,076</u>	<u>-</u>	<u>88,076</u>	<u>84,465</u>
Motor and travel costs				
Travel and subsistence	18	-	18	98
	<u>18</u>	<u>-</u>	<u>18</u>	<u>98</u>
Premises costs				
Rates	2,305	-	2,305	1,162
Light, heat and power	28,964	-	28,964	31,852
Premises cleaning	11,970	-	11,970	9,913
Premises insurances	2,148	-	2,148	2,148
Premises repairs and maintenance	21,953	-	21,953	20,283
	<u>67,340</u>	<u>-</u>	<u>67,340</u>	<u>65,358</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Computer equipments	-	-	-	-
Depreciation of Furniture & fixture	17,303	-	17,303	16,294
Equipment leasing and hire charges	2,787	-	2,787	4,383
Software, IT support and related costs	2,456	-	2,456	2,577
Stationery and printing	1,721	-	1,721	940
Sundry expenses	1,546	-	1,546	337

Dallow Development Trust Limited
Detailed Statement of Financial Activities

Telephone, fax and broadband	1,800	-	1,800	1,800
	<u>27,613</u>	<u>-</u>	<u>27,613</u>	<u>26,331</u>
Legal and professional costs				
Accountancy and bookkeeping	2,495	-	2,495	2,448
Other legal and professional costs	400	-	400	380
	<u>2,895</u>	<u>-</u>	<u>2,895</u>	<u>2,828</u>
Total of expenditure of other costs	<u>186,128</u>	<u>-</u>	<u>186,128</u>	<u>179,367</u>
Total expenditure	<u>186,128</u>	<u>-</u>	<u>186,128</u>	<u>179,367</u>
Net gains on investments	-	-	-	-
	<u>(261)</u>	<u>-</u>	<u>(261)</u>	<u>(1,035)</u>
Net expenditure	<u>(261)</u>	<u>-</u>	<u>(261)</u>	<u>(1,035)</u>
Net expenditure before other gains/(losses)	<u>(261)</u>	<u>-</u>	<u>(261)</u>	<u>(1,035)</u>
Other Gains	-	-	-	-
	<u>(261)</u>	<u>-</u>	<u>(261)</u>	<u>(1,035)</u>
Net movement in funds	<u>(261)</u>	<u>-</u>	<u>(261)</u>	<u>(1,035)</u>
Reconciliation of funds:				
Total funds brought forward	88,477	1,041,739	1,130,216	1,131,251
Total funds carried forward	<u>88,216</u>	<u>1,041,739</u>	<u>1,129,955</u>	<u>1,130,216</u>

DALLOW DEVELOPMENT TRUST LTD

England & Wales - Charity number 1088329

Accounts

Dallow Development Trust Limited

(A company limited by guarantee)

Charity No. 1088329

Company No. 04121285

Trustees' Report and Unaudited Accounts

31 March 2024

Dallow Development Trust Limited
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 04121285

Charity No. 1088329

Registered Office

Dallow Development Trust Ltd

The Dallow Centre

234 Dallow Road

Luton

LU1 1TB

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Z. Ahmed (Resigned 3 July 2023)

D. Ali

G.I. McKetty

M.A. Shaw

A. Ustun

Company Secretary

H. Ahmed

Accountants

Incisive Accounting Limited

52 Grosvenor Gardens

London

SW1W 0AU

Dallow Development Trust Limited

Trustees Annual Report

Objectives and activities

Public benefit

In setting our objectives and planning our activities the trustees have considered the Charity Commissions general guidance on public benefit. The trustees consider that the objectives for the current year satisfy this guidance.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Organisational structure

Constitution

Dallow Development Trust Ltd is a registered charity and a company registered in England by guarantee. It was incorporated on 4 December 2000 and is governed by its memorandum and articles of association.

Organisational Structure

The charity is wholly UK based with its head office and projects based in Luton, Bedfordshire. The trustees meet regularly during a period to determine the policy and strategy of the charity. The centre's management is carried out by members of staff who are given responsibility by the trustees for the day-to-day decision.

The charity is responsible for the day to day activities of the The Dallow Centre.

The trustees of the company who served during the year are listed with the legal and administrative details.

Policy and strategy are decided by the Board following consultation with staff. Decisions regarding daily of services in line with board decisions are delegated to The Dallow Centre, Centre Development Manager and staff. Trustees expect staff to keep them informed of potential opportunities and challenges which may lead to new developments.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

G.I. McKetty

Trustee

29 August 2024

The trustees (who are also the directors of Dallow Development Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year.

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Dallow Development Trust continues to make a positive impact on the local community by providing both educational and recreational activities at The Dallow Centre with our partners in both the voluntary and statutory sectors, creating cohesive communities amongst the diverse residents that reside in the area. The Dallow Centre is the central hub within the Dallow Ward, which is accessed by a number of charitable organisations for various charitable events, in order to fund raise for both national and international causes. This provides the Trust further opportunities to build their capacity in terms of multi-agency work and at the same time raising our profile locally, nationally and internationally.

Approved by the trustees of the charity on 29 August 2024 and signed on its behalf by:

.....
Mr Gary Ian McKetty
Chairman

Independent Examiner's Report to the trustees of Dallow Development Trust Limited

I report to the charity trustees on my examination of the financial statements of Dallow Development Trust Limited for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Yasar Khan A.C.A
Incisive Accounting Limited
52 Grosvenor Gardens
London

SW1W 0AU
29 August 2024

Dallow Development Trust Limited
Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Investments	4	1,002	-	1,002	246
Other	5	177,330	-	177,330	158,301
Total		178,332	-	178,332	158,547
Expenditure on:					
Charitable activities	6	179,367	-	179,367	196,782
Total		179,367	-	179,367	196,782
Net gains on investments		-	-	-	-
Net expenditure	7	(1,035)	-	(1,035)	(38,235)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(1,035)	-	(1,035)	(38,235)
Other gains and losses					
Net movement in funds		(1,035)	-	(1,035)	(38,235)
Reconciliation of funds:					
Total funds brought forward		89,512	1,041,739	1,131,251	1,169,486
Total funds carried forward		88,477	1,041,739	1,130,216	1,131,251

Dallow Development Trust Limited
 Summary Income and Expenditure Account
 for the year ended 31 March 2024

	2024 £	2023 £
Income	177,330	158,301
Interest and investment income	1,002	246
Gross income for the year	<u>178,332</u>	<u>158,547</u>
Expenditure	162,786	179,141
Interest payable	287	385
Depreciation and charges for impairment of fixed assets	16,294	17,256
Total expenditure for the year	<u>179,367</u>	<u>196,782</u>
Net expenditure before tax for the year	<u>(1,035)</u>	<u>(38,235)</u>
Net expenditure for the year	<u><u>(1,035)</u></u>	<u><u>(38,235)</u></u>

Dallow Development Trust Limited

Balance Sheet

at 31 March 2024

Company No. 04121285	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	9	1,044,438	1,060,731
		<u>1,044,438</u>	<u>1,060,731</u>
Current assets			
Debtors	10	895	8,246
Cash at bank and in hand		115,541	97,695
		<u>116,436</u>	<u>105,941</u>
Creditors: Amount falling due within one year	11	(25,421)	(26,013)
Net current assets		91,015	79,928
Total assets less current liabilities		1,135,453	1,140,659
Creditors: Amounts falling due after more than one year	12	(5,237)	(9,408)
Net assets excluding pension asset or liability		<u>1,130,216</u>	<u>1,131,251</u>
Total net assets		<u><u>1,130,216</u></u>	<u><u>1,131,251</u></u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		1,041,739	1,041,739
		<u>1,041,739</u>	<u>1,041,739</u>
Unrestricted funds	13		
Designated funds		88,477	89,512
		<u>88,477</u>	<u>89,512</u>
Reserves	13		
Total funds		<u><u>1,130,216</u></u>	<u><u>1,131,251</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 29 August 2024

And signed on its behalf by:

G.I. McKetty
Trustee
29 August 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	1% Straight line
Computer equipments	33% Straight line
Furniture & fixture	25% Reducing

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Investments	246	-	246
Other	158,301	-	158,301
Total	<u>158,547</u>	<u>-</u>	<u>158,547</u>
Expenditure on:			
Other	185,447	11,335	196,782
Total	<u>185,447</u>	<u>11,335</u>	<u>196,782</u>
Net income	<u>(26,900)</u>	<u>(11,335)</u>	<u>(38,235)</u>
Net income before other gains/(losses)	(26,900)	(11,335)	(38,235)
Other gains and losses:			
Net movement in funds	<u>(26,900)</u>	<u>(11,335)</u>	<u>(38,235)</u>
Reconciliation of funds:			
Total funds brought forward	116,412	1,053,074	1,169,486
Total funds carried forward	<u><u>89,512</u></u>	<u><u>1,041,739</u></u>	<u><u>1,131,251</u></u>

4 Income from investments

	Unrestricted £	Total 2024 £	Total 2023 £
Bank interest receivable	1,002	1,002	246
	<u>1,002</u>	<u>1,002</u>	<u>246</u>

5 Other income

	Unrestricted £	Total 2024 £	Total 2023 £
Rental income	177,330	177,330	158,301
	<u>177,330</u>	<u>177,330</u>	<u>158,301</u>

6 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank loan and overdraft interest payable	287	287	385
Employee costs	84,465	84,465	83,421
Motor and travel costs	98	98	57
Premises costs	65,358	65,358	54,603
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	16,294	16,294	17,256
General administrative costs	10,037	10,037	37,862
Legal and professional costs	2,828	2,828	3,198
	<u>179,367</u>	<u>179,367</u>	<u>196,782</u>

7 Net expenditure before transfers

	2024	2023
	£	£
This is stated after charging: Depreciation of owned fixed assets	16,294	17,256

8 Staff costs

	2024	2023
	£	£
Salaries and wages	84,465	83,421
	<u>84,465</u>	<u>83,421</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	Land and buildings	Computer equipments	Furniture & fixture	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2023	1,305,143	85,361	145,887	1,536,391
At 31 March 2024	<u>1,305,143</u>	<u>85,361</u>	<u>145,887</u>	<u>1,536,391</u>
Depreciation and impairment				
At 1 April 2023	256,402	85,035	134,223	475,660
Depreciation charge for the year	13,051	326	2,916	16,293
At 31 March 2024	<u>269,453</u>	<u>85,361</u>	<u>137,139</u>	<u>491,953</u>
Net book values				
At 31 March 2024	<u>1,035,690</u>	<u>-</u>	<u>8,748</u>	<u>1,044,438</u>
At 31 March 2023	<u>1,048,741</u>	<u>326</u>	<u>11,664</u>	<u>1,060,731</u>

Dallow Development Trust Limited
Notes to the Accounts

10 Debtors

	2024	2023
	£	£
Trade debtors	-	7,724
Prepayments and accrued income	895	522
	<u>895</u>	<u>8,246</u>

11 Creditors:
amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	4,073	3,875
Trade creditors	15,485	15,572
Accruals	5,863	6,566
	<u>25,421</u>	<u>26,013</u>

12 Creditors:
amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	5,237	9,408
	<u>5,237</u>	<u>9,408</u>

13 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Restricted income funds:	1,041,739	-	-	1,041,739
<i>Total</i>	<u>1,041,739</u>	<u>-</u>	<u>-</u>	<u>1,041,739</u>
Unrestricted funds:				
Designated funds:	89,512	178,332	(179,367)	88,477
<i>Total</i>	<u>89,512</u>	<u>178,332</u>	<u>(179,367)</u>	<u>88,477</u>
Total funds	<u><u>1,131,251</u></u>	<u><u>178,332</u></u>	<u><u>(179,367)</u></u>	<u><u>1,130,216</u></u>

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,044,438	1,044,438
Net current assets	91,015	91,015
Creditors due in more than one year and provisions	(5,237)	(5,237)
	<u>1,130,216</u>	<u>1,130,216</u>

15 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	97,695	17,846	115,541
	<u>97,695</u>	<u>17,846</u>	<u>115,541</u>
Bank loans	(13,282)	3,972	(9,310)
	<u>(13,282)</u>	<u>3,972</u>	<u>(9,310)</u>
Net debt	<u>84,413</u>	<u>21,818</u>	<u>106,231</u>

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Dallow Development Trust Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds		Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Income and endowments from:				
Investments				
Bank interest receivable	1,002	-	1,002	246
	<u>1,002</u>	<u>-</u>	<u>1,002</u>	<u>246</u>
Other				
Rental income	177,330	-	177,330	158,301
	<u>177,330</u>	<u>-</u>	<u>177,330</u>	<u>158,301</u>
Total income	178,332	-	178,332	158,547
Expenditure on:				
Other expenditure				
Bank loan and overdraft interest payable	287	-	287	385
	<u>287</u>	<u>-</u>	<u>287</u>	<u>385</u>
Employee costs				
Salaries/wages	84,465	-	84,465	83,421
	<u>84,465</u>	<u>-</u>	<u>84,465</u>	<u>83,421</u>
Motor and travel costs				
Travel and subsistence	98	-	98	57
	<u>98</u>	<u>-</u>	<u>98</u>	<u>57</u>
Premises costs				
Rates	1,162	-	1,162	1,841
Light, heat and power	31,852	-	31,852	21,359
Premises cleaning	9,913	-	9,913	8,824
Premises insurances	2,148	-	2,148	1,848
Premises repairs and maintenance	20,283	-	20,283	20,731
	<u>65,358</u>	<u>-</u>	<u>65,358</u>	<u>54,603</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Computer equipments	-	-	-	-
Depreciation of Furniture & fixture	16,294	-	16,294	17,256
Bad debts	-	-	-	23,256
Equipment leasing and hire charges	4,383	-	4,383	3,454
Software, IT support and related costs	2,577	-	2,577	7,884
Stationery and printing	940	-	940	1,114

Dallow Development Trust Limited
Detailed Statement of Financial Activities

Sundry expenses	337	-	337	352
Telephone, fax and broadband	1,800	-	1,800	1,802
	<u>26,331</u>	<u>-</u>	<u>26,331</u>	<u>55,118</u>
Legal and professional costs				
Accountancy and bookkeeping	2,448	-	2,448	2,448
Other legal and professional costs	380	-	380	750
	<u>2,828</u>	<u>-</u>	<u>2,828</u>	<u>3,198</u>
Total of expenditure of other costs	<u>179,367</u>	<u>-</u>	<u>179,367</u>	<u>196,782</u>
Total expenditure	179,367	-	179,367	196,782
Net gains on investments	-	-	-	-
	<u>(1,035)</u>	<u>-</u>	<u>(1,035)</u>	<u>(38,235)</u>
Net expenditure				
Net expenditure before other gains/(losses)	<u>(1,035)</u>	<u>-</u>	<u>(1,035)</u>	<u>(38,235)</u>
Other Gains	-	-	-	-
	<u>(1,035)</u>	<u>-</u>	<u>(1,035)</u>	<u>(38,235)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	89,512	1,041,739	1,131,251	1,169,486
Total funds carried forward	<u>88,477</u>	<u>1,041,739</u>	<u>1,130,216</u>	<u>1,131,251</u>

DALLOW DEVELOPMENT TRUST LTD

England & Wales - Charity number 1088329

Accounts

Dallow Development Trust Limited

(A company limited by guarantee)

Charity No. 1088329

Company No. 04121285

Trustees' Report and Unaudited Accounts

for the year ended 31 March 2023

Dallow Development Trust Limited
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Dallow Development Trust Limited
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 04121285

Charity No. 1088329

Registered Office

Dallow Learning Community
Centre
234 Dallow Road
Luton, Beds
LU1 1TB

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

Z. Ahmed (Resigned 3 July 2023)
D. Ali
G.I. McKetty
M.A. Shaw
A. Ustun

Company Secretary

H. Ahmed

Accountants

Incisive Accounting Limited
52 Grosvenor Gardens
London
SW1W 0AU

Objectives and activities

Public benefit

In setting our objectives and planning our activities the trustees have considered the Charity Commissions general guidance on public benefit. The trustees consider that the objectives for the current year satisfy this guidance.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Organisational structure

Dallow Development Trust Limited

Trustees Annual Report

Constitution

Dallow Development Trust Ltd is a registered charity and a company registered in England by guarantee. It was incorporated on 4 December 2000 and is governed by its memorandum and articles of association.

Organisational Structure

The charity is wholly UK based with its head office and projects based in Luton, Bedfordshire. The trustees meet regularly during a period to determine the policy and strategy of the charity. The centre's management is carried out by members of staff who are given responsibility by the trustees for the day-to-day decision. The charity is responsible for the day to day activities of the The Dallow Centre.

The trustees of the company who served during the year are listed with the legal and administrative details. Policy and strategy are decided by the Board following consultation with staff. Decisions regarding daily of services in line with board decisions are delegated to The Dallow Centre, Centre Development Manager and staff. Trustees expect staff to keep them informed of potential opportunities and challenges which may lead to new developments.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



G.I. McKetty

Trustee

28 September 2023

Dallow Development Trust Limited
Statement of Trustee Responsibilities

The trustees (who are also the directors of Dallow Development Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

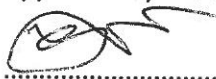
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Dallow Development Trust continues to make a positive impact on the local community by providing both educational and recreational activities at The Dallow Centre with our partners in both the voluntary and statutory sectors, creating cohesive communities amongst the diverse residents that reside in the area. The Dallow Centre is the central hub within the Dallow Ward, which is accessed by a number of charitable organisations for various charitable events, in order to fund raise for both national and international causes. This provides the Trust further opportunities to build their capacity in terms of multi-agency work and at the same time raising our profile locally, nationally and internationally.

Approved by the trustees of the charity on 28 September 2023 and signed on its behalf by:



.....
Mr Gary Ian McKetty
Chairman

Dallow Development Trust Limited
Independent Examiners Report

Independent Examiner's Report to the trustees of Dallow Development Trust Limited

I report to the charity trustees on my examination of the financial statements of Dallow Development Trust Limited for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Yasar Khan
A.C.A
Incisive Accounting Limited
52 Grosvenor Gardens
London

SW1W 0AU
29 August 2023

Dallow Development Trust Limited
Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations	4	-	-	-	15,623
Investments	5	246	-	246	23
Other	6	158,301	-	158,301	122,583
Total		158,547	-	158,547	138,229
Expenditure on:					
Charitable activities	7	185,447	11,335	196,782	164,332
Total		185,447	11,335	196,782	164,332
Net gains on investments		-	-	-	-
Net expenditure	8	(26,900)	(11,335)	(38,235)	(26,103)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(26,900)	(11,335)	(38,235)	(26,103)
Other gains and losses					
Net movement in funds		(26,900)	(11,335)	(38,235)	(26,103)
Reconciliation of funds:					
Total funds brought forward		116,412	1,053,074	1,169,486	1,195,589
Total funds carried forward		89,512	1,041,739	1,131,251	1,169,486

Dallow Development Trust Limited
Summary Income and Expenditure Account
for the year ended 31 March 2023

	2023	2022
	£	£
Income	158,301	138,206
Interest and investment income	246	23
Gross income for the year	<u>158,547</u>	<u>138,229</u>
Expenditure	179,141	145,328
Interest payable	385	351
Depreciation and charges for impairment of fixed assets	17,256	18,653
Total expenditure for the year	<u>196,782</u>	<u>164,332</u>
Net expenditure before tax for the year	(38,235)	(26,103)
Net expenditure for the year	<u>(38,235)</u>	<u>(26,103)</u>

Dallow Development Trust Limited**Balance Sheet**

at 31 March 2023

Company No.	04121285	Notes	2023	2022
			£	£
Fixed assets				
	Tangible assets	10	1,060,731	1,077,604
			<u>1,060,731</u>	<u>1,077,604</u>
Current assets				
	Debtors	11	8,246	24,376
	Cash at bank and in hand		97,695	100,971
			<u>105,941</u>	<u>125,347</u>
	Creditors: Amount falling due within one year	12	<u>(26,013)</u>	<u>(20,183)</u>
	Net current assets		79,928	105,164
	Total assets less current liabilities		1,140,659	1,182,768
	Creditors: Amounts falling due after more than one year	13	<u>(9,408)</u>	<u>(13,282)</u>
	Net assets excluding pension asset or liability		1,131,251	1,169,486
	Total net assets		<u>1,131,251</u>	<u>1,169,486</u>
The funds of the charity				
	Restricted funds	14		
	Restricted funds		1,041,739	1,053,074
			<u>1,041,739</u>	<u>1,053,074</u>
	Unrestricted funds	14		
	Unrestricted funds		89,512	116,412
			<u>89,512</u>	<u>116,412</u>
	Reserves	14		
	Total funds		<u>1,131,251</u>	<u>1,169,486</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

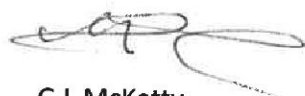
For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 28 September 2023

And signed on its behalf by:



G.I. McKetty

Trustee

28 September 2023

Dallow Development Trust Limited

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Dallow Development Trust Limited

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	1% Straight line
Computer equipments	33% Straight line
Furniture & fixture	25% Reducing

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Dallow Development Trust Limited
Notes to the Accounts

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations	-	15,623	15,623
Investments	23	-	23
Other	122,583	-	122,583
Total	<u>122,606</u>	<u>15,623</u>	<u>138,229</u>
Expenditure on:			
Charitable activities	100,368	63,964	164,332
Total	<u>100,368</u>	<u>63,964</u>	<u>164,332</u>
Net income	<u>22,238</u>	<u>(48,341)</u>	<u>(26,103)</u>
Net income before other gains/(losses)	22,238	(48,341)	(26,103)
Other gains and losses:			
Net movement in funds	<u>22,238</u>	<u>(48,341)</u>	<u>(26,103)</u>
Reconciliation of funds:			
Total funds brought forward	94,174	1,101,415	1,195,589
Total funds carried forward	<u>116,412</u>	<u>1,053,074</u>	<u>1,169,486</u>

4 Income from donations

	Total 2023 £	Total 2022 £
Donation and grants from Charitable Trusts and Foundations	-	15,623
	<u>-</u>	<u>15,623</u>

5 Income from investments

	Unrestricted £	Total 2023 £	Total 2022 £
Bank interest receivable	246	246	23
	<u>246</u>	<u>246</u>	<u>23</u>

Dallow Development Trust Limited
Notes to the Accounts

6 Other income

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Rental income	158,301	158,301	97,179
Covid 19 small business government grant	-	-	25,404
	<u>158,301</u>	<u>158,301</u>	<u>122,583</u>

7 Other expenditure

	Unrestricted	Restricted	Total	Total
			2023	2022
	£	£	£	£
Bank loan and overdraft interest payable	347	38	385	351
Employee costs	83,421	-	83,421	62,184
Motor and travel costs	51	6	57	70
Premises costs	49,143	5,460	54,603	44,075
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	15,530	1,726	17,256	18,653
General administrative costs	34,077	3,785	37,862	35,926
Legal and professional costs	2,878	320	3,198	3,073
	<u>185,447</u>	<u>11,335</u>	<u>196,782</u>	<u>164,332</u>

8 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	17,256	18,653

9 Staff costs

	2023	2022
Salaries and wages	83,421	62,184
	<u>83,421</u>	<u>62,184</u>

No employee received emoluments in excess of £60,000.

Dallow Development Trust Limited
Notes to the Accounts

10 Tangible fixed assets

	Land and buildings	Computer equipments	Furniture & fixture	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2022	1,305,143	85,361	145,504	1,536,008
Additions	-	-	384	384
At 31 March 2023	<u>1,305,143</u>	<u>85,361</u>	<u>145,888</u>	<u>1,536,392</u>
Depreciation and impairment				
At 1 April 2022	243,350	84,718	130,336	458,404
Depreciation charge for the year	13,052	317	3,888	17,257
At 31 March 2023	<u>256,402</u>	<u>85,035</u>	<u>134,224</u>	<u>475,661</u>
Net book values				
At 31 March 2023	<u>1,048,741</u>	<u>326</u>	<u>11,664</u>	<u>1,060,731</u>
At 31 March 2022	<u>1,061,793</u>	<u>643</u>	<u>15,168</u>	<u>1,077,604</u>

11 Debtors

	2023	2022
	£	£
Trade debtors	7,724	24,081
Prepayments and accrued income	522	295
	<u>8,246</u>	<u>24,376</u>

12 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	3,875	3,875
Trade creditors	15,572	13,088
Accruals	6,566	3,220
	<u>26,013</u>	<u>20,183</u>

13 Creditors:

amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	9,408	13,282
	<u>9,408</u>	<u>13,282</u>

Dallow Development Trust Limited
Notes to the Accounts

14 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2023 £
Restricted funds:				
Restricted income funds:				
	1,053,074	-	(11,335)	1,041,739
<i>Total</i>	<u>1,053,074</u>	<u>-</u>	<u>(11,335)</u>	<u>1,041,739</u>
Unrestricted funds:				
Designated funds:				
	116,412	158,547	(185,447)	89,512
<i>Total</i>	<u>116,412</u>	<u>158,547</u>	<u>(185,447)</u>	<u>89,512</u>
Total funds	<u>1,169,486</u>	<u>158,547</u>	<u>(196,782)</u>	<u>1,131,251</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,060,731	1,060,731
Net current assets	79,928	79,928
Creditors due in more than one year and provisions	(9,408)	(9,408)
	<u>1,131,251</u>	<u>1,131,251</u>

16 Reconciliation of net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	100,971	(3,276)	97,695
	<u>100,971</u>	<u>(3,276)</u>	<u>97,695</u>
Bank loans	(17,157)	3,874	(13,283)
	<u>(17,157)</u>	<u>3,874</u>	<u>(13,283)</u>
Net debt	<u>83,814</u>	<u>598</u>	<u>84,412</u>

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Dallow Development Trust Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds		Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Income and endowments from:				
Donations				
Donation and grants from Charitable Trusts and Foundations	-	-	-	15,623
	-	-	-	15,623
Investments				
Bank interest receivable	246	-	246	23
	246	-	246	23
Other				
Rental income	158,301	-	158,301	97,179
Covid 19 small business government grant	-	-	-	25,404
	158,301	-	158,301	122,583
Total income and endowments	158,547	-	158,547	138,229
Expenditure on:				
Other expenditure				
Bank loan and overdraft interest payable	347	38	385	351
	347	38	385	351
Employee costs				
Salaries/wages	83,421	-	83,421	62,184
	83,421	-	83,421	62,184
Motor and travel costs				
Travel and subsistence	51	6	57	70
	51	6	57	70
Premises costs				
Rates	1,657	184	1,841	525
Light, heat and power	19,223	2,136	21,359	11,967
Premises cleaning	7,942	882	8,824	6,511
Premises insurances	1,663	185	1,848	1,788
Premises repairs and maintenance	18,658	2,073	20,731	23,284
	49,143	5,460	54,603	44,075
General administrative costs, including depreciation and amortisation				
Depreciation of Computer equipments	-	-	-	-
Depreciation of Furniture & fixture	15,530	1,726	17,256	18,653

Dallow Development Trust Limited
Detailed Statement of Financial Activities

Bad debts	20,930	2,326	23,256	23,256
Equipment leasing and hire charges	3,109	345	3,454	4,531
Software, IT support and related costs	7,096	788	7,884	2,323
Stationery and printing	1,003	111	1,114	2,015
Sundry expenses	317	35	352	1,671
Telephone, fax and broadband	1,622	180	1,802	2,130
	<u>49,607</u>	<u>5,511</u>	<u>55,118</u>	<u>54,579</u>
Legal and professional costs				
Accountancy and bookkeeping	2,203	245	2,448	2,448
Other legal and professional costs	675	75	750	625
	<u>2,878</u>	<u>320</u>	<u>3,198</u>	<u>3,073</u>
Total of expenditure of other costs	<u>185,447</u>	<u>11,335</u>	<u>196,782</u>	<u>164,332</u>
Total expenditure	<u>185,447</u>	<u>11,335</u>	<u>196,782</u>	<u>164,332</u>
Net gains on investments	-	-	-	-
	<u>(26,900)</u>	<u>(11,335)</u>	<u>(38,235)</u>	<u>(26,103)</u>
Net expenditure	<u>(26,900)</u>	<u>(11,335)</u>	<u>(38,235)</u>	<u>(26,103)</u>
Net expenditure before other gains/(losses)	<u>(26,900)</u>	<u>(11,335)</u>	<u>(38,235)</u>	<u>(26,103)</u>
Other Gains	-	-	-	-
	<u>(26,900)</u>	<u>(11,335)</u>	<u>(38,235)</u>	<u>(26,103)</u>
Net movement in funds	<u>(26,900)</u>	<u>(11,335)</u>	<u>(38,235)</u>	<u>(26,103)</u>
Reconciliation of funds:				
Total funds brought forward	116,412	1,053,074	1,169,486	1,195,589
Total funds carried forward	<u>89,512</u>	<u>1,041,739</u>	<u>1,131,251</u>	<u>1,169,486</u>

DALLOW DEVELOPMENT TRUST LTD

England & Wales - Charity number 1088329

Accounts

Dallow Development Trust Limited

(A company limited by guarantee)

Charity No. 1088329

Company No. 04121285

Trustees' Report and Unaudited Accounts

for the Year Ended 31 March 2022

Dallow Development Trust Limited
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Summary Income and Expenditure Account	7 to 7
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Detailed Statement of Financial Activities	15 to 16

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 04121285

Charity No. 1088329

Registered Office

Dallow Learning Community
Centre
234 Dallow Road
Luton, Beds
LU1 1TB

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Z. Ahmed
D. Ali
G.I. McKetty
M.A. Shaw
A. Ustun

Company Secretary

H. Ahmed

Accountants

Incisive Accounting Limited
52 Grosvenor Gardens
London
SW1W 0AU

Objectives and activities

Public benefit

In setting our objectives and planning our activities the trustees have considered the Charity Commissions general guidance on public benefit. The trustees consider that the objectives for the current year satisfy this guidance.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Dallow Development Trust Limited
Trustees Report

Structure, governance and management

Organisational structure

Constitution

Dallow Development Trust Ltd is a registered charity and a company registered in England by guarantee. It was incorporated on 4 December 2000 and is governed by its memorandum and articles of association.

Organisational Structure

The charity is wholly UK based with its head office and projects based in Luton, Bedfordshire. The trustees meet regularly during a period to determine the policy and strategy of the charity. The centre's management is carried out by members of staff who are given responsibility by the trustees for the day-to-day decision. The charity is responsible for the day to day activities of the The Dallow Centre.

The trustees of the company who served during the year are listed with the legal and administrative details. Policy and strategy are decided by the Board following consultation with staff. Decisions regarding daily of services in line with board decisions are delegated to The Dallow Centre, Centre Development Manager and staff. Trustees expect staff to keep them informed of potential opportunities and challenges which may lead to new developments.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

G.I. McKetty

Trustee

14 November 2022

The trustees (who are also the directors of Dallow Development Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Dallow Development Trust continues to make a positive impact on the local community by providing both educational and recreational activities at The Dallow Centre with our partners in both the voluntary and statutory sectors, creating cohesive communities amongst the diverse residents that reside in the area. The Dallow Centre is the central hub within the Dallow Ward, which is accessed by a number of charitable organisations for various charitable events, in order to fund raise for both national and international causes. This provides the Trust further opportunities to build their capacity in terms of multi-agency work and at the same time raising our profile locally, nationally and internationally.

Approved by the trustees of the charity on 14 November 2022 and signed on its behalf by:

.....
Mr Gary Ian McKetty
Chairman

Dallow Development Trust Limited
Independent Examiners Report

Independent Examiner's Report to the trustees of Dallow Development Trust Limited

I report to the charity trustees on my examination of the financial statements of Dallow Development Trust Limited for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Yasar Khan
A.C.A
Incisive Accounting Limited
52 Grosvenor Gardens
London

SW1W 0AU
14 November 2022

Dallow Development Trust Limited
Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations	4	-	15,623	15,623	45,600
Investments	5	23	-	23	37
Other	6	122,583	-	122,583	88,085
Total		122,606	15,623	138,229	133,722
Expenditure on:					
Charitable activities	7	100,368	63,964	164,332	100,470
Total		100,368	63,964	164,332	100,470
Net gains on investments		-	-	-	-
Net (expenditure)/income	8	22,238	(48,341)	(26,103)	33,252
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		22,238	(48,341)	(26,103)	33,252
Other gains and losses					
Net movement in funds		22,238	(48,341)	(26,103)	33,252
Reconciliation of funds:					
Total funds brought forward		94,174	1,101,415	1,195,589	1,162,337
Total funds carried forward		116,412	1,053,074	1,169,486	1,195,589

Dallow Development Trust Limited
Summary Income and Expenditure Account
for the year ended 31 March 2022

	2022 £	2021 £
Income	138,206	133,685
Interest and investment income	23	37
Gross income for the year	<u>138,229</u>	<u>133,722</u>
Expenditure	145,328	85,998
Interest payable	351	-
Depreciation and charges for impairment of fixed assets	18,653	14,472
Total expenditure for the year	<u>164,332</u>	<u>100,470</u>
Net (expenditure)/income for the year	<u>(26,103)</u>	<u>33,252</u>

Dallow Development Trust Limited

Balance Sheet

at 31 March 2022

Company No. 04121285	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	1,077,604	1,078,669
		<u>1,077,604</u>	<u>1,078,669</u>
Current assets			
Debtors	11	24,376	49,606
Cash at bank and in hand		100,971	96,553
		<u>125,347</u>	<u>146,159</u>
Creditors: Amount falling due within one year	12	(20,183)	(12,572)
Net current assets		<u>105,164</u>	<u>133,587</u>
Total assets less current liabilities		1,182,768	1,212,256
Creditors: Amounts falling due after more than one year	13	(13,282)	(16,667)
Net assets excluding pension asset or liability		<u>1,169,486</u>	<u>1,195,589</u>
Total net assets		<u><u>1,169,486</u></u>	<u><u>1,195,589</u></u>
The funds of the charity			
Restricted funds	14		
Restricted funds		1,053,074	1,101,415
		<u>1,053,074</u>	<u>1,101,415</u>
Unrestricted funds	14		
Unrestricted funds		116,412	94,174
		<u>116,412</u>	<u>94,174</u>
Reserves	14		
Total funds		<u><u>1,169,486</u></u>	<u><u>1,195,589</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 14 November 2022

And signed on its behalf by:

G.I. McKetty

Trustee

14 November 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	1% Straight line
Computer equipments	33% Straight line
Furniture & fixture	25% Reducing

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations	-	45,600	45,600
Investments	37	-	37
Other	88,085	-	88,085
Total	<u>88,122</u>	<u>45,600</u>	<u>133,722</u>
Expenditure on:			
Charitable activities	57,324	43,146	100,470
Total	<u>57,324</u>	<u>43,146</u>	<u>100,470</u>
Net income	<u>30,798</u>	<u>2,454</u>	<u>33,252</u>
Net income before other gains/(losses)	30,798	2,454	33,252
Other gains and losses:			
Net movement in funds	<u>30,798</u>	<u>2,454</u>	<u>33,252</u>
Reconciliation of funds:			
Total funds brought forward	63,376	1,098,961	1,162,337
Total funds carried forward	<u><u>94,174</u></u>	<u><u>1,101,415</u></u>	<u><u>1,195,589</u></u>

4 Income from donations and grants

	Restricted £	Total 2022 £	Total 2021 £
Donation and grants from Charitable Trusts and Foundations	15,623	15,623	45,600
	<u><u>15,623</u></u>	<u><u>15,623</u></u>	<u><u>45,600</u></u>

5 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Bank interest receivable	23	23	37
	<u>23</u>	<u>23</u>	<u>37</u>

6 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
Rental income	97,179	97,179	63,085
Covid 19 small business government grant	25,404	25,404	25,000
	<u>122,583</u>	<u>122,583</u>	<u>88,085</u>

7 Other expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Bank loan and overdraft interest payable	131	220	351	-
Employee costs	62,184	-	62,184	31,569
Motor and travel costs	26	44	70	-
Premises costs	16,475	27,600	44,075	35,595
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	6,973	11,680	18,653	14,472
General administrative costs	13,430	22,496	35,926	12,126
Legal and professional costs	1,149	1,924	3,073	6,708
	<u>100,368</u>	<u>63,964</u>	<u>164,332</u>	<u>100,470</u>

8 Net (expenditure)/income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	18,653	14,472

9 Staff costs

	2022	2021
Salaries and wages	62,184	31,569
	<u>62,184</u>	<u>31,569</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Land and buildings	Computer equipments	Furniture & fixture	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2021	1,305,143	84,401	128,877	1,518,421
Additions	-	960	16,627	17,587
At 31 March 2022	<u>1,305,143</u>	<u>85,361</u>	<u>145,504</u>	<u>1,536,008</u>
Depreciation and impairment				
At 1 April 2021	230,299	84,172	125,280	439,751
Depreciation charge for the year	13,051	546	5,056	18,653
At 31 March 2022	<u>243,350</u>	<u>84,718</u>	<u>130,336</u>	<u>458,404</u>
Net book values				
At 31 March 2022	<u>1,061,793</u>	<u>643</u>	<u>15,168</u>	<u>1,077,604</u>
At 31 March 2021	<u>1,074,844</u>	<u>229</u>	<u>3,597</u>	<u>1,078,670</u>

11 Debtors

	2022	2021
	£	£
Trade debtors	24,081	47,212
Other debtors	-	2,254
Prepayments and accrued income	295	140
	<u>24,376</u>	<u>49,606</u>

12 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	3,875	3,333
Trade creditors	13,088	5,017
Other creditors	-	1,775
Accruals	3,220	2,447
	<u>20,183</u>	<u>12,572</u>

13 Creditors:

amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	13,282	16,667
	<u>13,282</u>	<u>16,667</u>

14 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Restricted income funds:	1,101,415	15,623	(63,964)	1,053,074
<i>Total</i>	<u>1,101,415</u>	<u>15,623</u>	<u>(63,964)</u>	<u>1,053,074</u>
Unrestricted funds:				
Designated funds:	94,174	122,606	(100,368)	116,412
<i>Total</i>	<u>94,174</u>	<u>122,606</u>	<u>(100,368)</u>	<u>116,412</u>
Total funds	<u><u>1,195,589</u></u>	<u><u>138,229</u></u>	<u><u>(164,332)</u></u>	<u><u>1,169,486</u></u>

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,077,604	1,077,604
Net current assets	105,164	105,164
Creditors due in more than one year and provisions	(13,282)	(13,282)
	<u>1,169,486</u>	<u>1,169,486</u>

16 Reconciliation of net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash and cash equivalents	96,553	4,418	100,971
	<u>96,553</u>	<u>4,418</u>	<u>100,971</u>
Bank loans	(20,000)	2,843	(17,157)
	<u>(20,000)</u>	<u>2,843</u>	<u>(17,157)</u>
Net debt	<u>76,553</u>	<u>7,261</u>	<u>83,814</u>

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Dallow Development Trust Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations				
Donation and grants from Charitable Trusts and Foundations	-	15,623	15,623	45,600
	<u>-</u>	<u>15,623</u>	<u>15,623</u>	<u>45,600</u>
Investments				
Bank interest receivable	23	-	23	37
	<u>23</u>	<u>-</u>	<u>23</u>	<u>37</u>
Other				
Rental income	97,179	-	97,179	63,085
Covid 19 small business government grant	25,404	-	25,404	25,000
	<u>122,583</u>	<u>-</u>	<u>122,583</u>	<u>88,085</u>
Total income and endowments	122,606	15,623	138,229	133,722
Expenditure on:				
Other expenditure				
Bank loan and overdraft interest payable	131	220	351	-
	<u>131</u>	<u>220</u>	<u>351</u>	<u>-</u>
Employee costs				
Salaries/wages	62,184	-	62,184	31,569
	<u>62,184</u>	<u>-</u>	<u>62,184</u>	<u>31,569</u>
Motor and travel costs				
Travel and subsistence	26	44	70	-
	<u>26</u>	<u>44</u>	<u>70</u>	<u>-</u>
Premises costs				
Rates	196	329	525	459
Light, heat and power	4,473	7,494	11,967	8,240
Premises cleaning	2,434	4,077	6,511	6,040
Premises insurances	668	1,120	1,788	1,753
Premises repairs and maintenance	8,704	14,580	23,284	19,103
	<u>16,475</u>	<u>27,600</u>	<u>44,075</u>	<u>35,595</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Computer equipments	-	-	-	-
Depreciation of Furniture & fixture	6,973	11,680	18,653	14,472

Dallow Development Trust Limited
Detailed Statement of Financial Activities

Bad debts	8,693	14,563	23,256	-
Equipment leasing and hire charges	1,694	2,837	4,531	7,712
Software, IT support and related costs	869	1,454	2,323	781
Stationery and printing	753	1,262	2,015	1,125
Sundry expenses	625	1,046	1,671	957
Telephone, fax and broadband	796	1,334	2,130	1,551
	<u>20,403</u>	<u>34,176</u>	<u>54,579</u>	<u>26,598</u>
Legal and professional costs				
Accountancy and bookkeeping	915	1,533	2,448	2,472
Other legal and professional costs	234	391	625	4,236
	<u>1,149</u>	<u>1,924</u>	<u>3,073</u>	<u>6,708</u>
Total of expenditure of other costs	<u>100,368</u>	<u>63,964</u>	<u>164,332</u>	<u>100,470</u>
Total expenditure	100,368	63,964	164,332	100,470
Net gains on investments	-	-	-	-
	<u>22,238</u>	<u>(48,341)</u>	<u>(26,103)</u>	<u>33,252</u>
Net (expenditure)/income				
Net (expenditure)/income before other gains/(losses)	22,238	(48,341)	(26,103)	33,252
Other Gains	-	-	-	-
	<u>22,238</u>	<u>(48,341)</u>	<u>(26,103)</u>	<u>33,252</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	94,174	1,101,415	1,195,589	1,162,337
Total funds carried forward	<u>116,412</u>	<u>1,053,074</u>	<u>1,169,486</u>	<u>1,195,589</u>

DALLOW DEVELOPMENT TRUST LTD

England & Wales - Charity number 1088329

Accounts

Company registration number: 04121285

Charity registration number: 1088329

Dallow Development Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Dallow Development Trust Limited

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Dallow Development Trust Limited

Reference and Administrative Details

Chairman

Mr Gary Ian McKetty

Trustees

Zulfqar Ahmed

Dhobir Ali

Atilla Ustun

Secretary

Mr Haroon Ahmed

Principal Office

The Dallow Centre
234 Dallow Road
Luton
Bedfordshire
LU1 1TB

Company Registration Number

04121285

Charity Registration Number

1088329

Independent Examiner

Mr Yasar Khan
Unit 7 Fordwater Industrial Estate
Ford Road
Chertsey
KT16 8HG

Accountants


Accountancy Advantage Limited
Unit 7 Fordwater Industrial Estate
Ford Road
Chertsey
KT16 8HG

Dallow Development Trust Limited

Strategic Report for the Year Ended 31 March 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2021, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 10 August 2021 and signed on its behalf by:



Mr Gary Ian McKetty
Chairman

Dallow Development Trust Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objectives and activities

Public benefit

In setting our objectives and planning our activities the trustees have considered the Charity Commissions general guidance on public benefit. The trustees consider that the objectives for the current year satisfy this guidance.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Organisational structure

Constitution

Dallow Development Trust Ltd is a registered charity and a company registered in England by guarantee. It was incorporated on 4 December 2000 and is governed by its memorandum and articles of association.

Organisational Structure


The charity is wholly UK based with its head office and projects based in Luton, Bedfordshire. The trustees meet regularly during a period to determine the policy and strategy of the charity. The centre's management is carried out by members of staff who are given responsibility by the trustees for the day-to-day decision. The charity is responsible for the day to day activities of the The Dallow Centre.

The trustees of the company who served during the year are listed with the legal and administrative details. Policy and strategy are decided by the Board following consultation with staff. Decisions regarding daily of services in line with board decisions are delegated to The Dallow Centre, Centre Development Manager and staff. Trustees expect staff to keep them informed of potential opportunities and challenges which may lead to new developments.

Disclosure of information to independent examiner

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the examiner is unaware.

The annual report was approved by the trustees of the charity on 10 August 2021 and signed on its behalf by:


.....
Mr Gary Ian McKetty
Chairman

Dallow Development Trust Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Dallow Development Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Dallow Development Trust continues to make a positive impact on the local community by providing both educational and recreational activities at The Dallow Centre with our partners in both the voluntary and statutory sectors, creating cohesive communities amongst the diverse residents that reside in the area. The Dallow Centre is the central hub within the Dallow Ward, which is accessed by a number of charitable organisations for various charitable events, in order to fund raise for both national and international causes. This provides the Trust further opportunities to build their capacity in terms of multi-agency work and at the same time raising our profile locally, nationally and internationally.

Dallow Development Trust is aware of the difficulties that the community has faced during the Covid 19 Pandemic and therefore would like to thank the NHS for all their hard work and efforts. We endeavour to continue supporting our communities after lockdown by providing arrange of innovative projects & activities.

Approved by the trustees of the charity on 10 August 2021 and signed on its behalf by:



Mr Gary Ian McKetty
Chairman

Dallow Development Trust Limited

Independent Examiner's Report to the trustees of Dallow Development Trust Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

As the charity's trustees of Dallow Development Trust Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Dallow Development Trust Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Dallow Development Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Yasar Khan (Independent examiner)

Unit 7 Fordwater Industrial Estate
Ford Road
Chertsey
KT16 8HG

10 August 2021

Dallow Development Trust Limited

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income from:				
Grants from Charitable Trusts and Foundations	3	-	45,600	45,600
Investment income	4	37	-	37
Other income	5	88,085	-	88,085
Total income		88,122	45,600	133,722
Expenditure on:				
Charitable activities	6	(57,324)	(43,146)	(100,470)
Total expenditure		(57,324)	(43,146)	(100,470)
Net income		30,798	2,454	33,252
Net movement in funds		30,798	2,454	33,252
Reconciliation of funds				
Total funds brought forward		63,376	1,098,961	1,162,337
Total funds carried forward	14	94,174	1,101,415	1,195,589
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income from:				
Donations and grants	3	20,265	25,768	46,033
Investment income	4	6	-	6
Other income	5	87,444	-	87,444
Total income		107,715	25,768	133,483
Expenditure on:				
Charitable activities	6	(57,325)	(72,958)	(130,283)
Total expenditure		(57,325)	(72,958)	(130,283)
Net income/(expenditure)		50,390	(47,190)	3,200
Net movement in funds		50,390	(47,190)	3,200
Reconciliation of funds				
Total funds brought forward		12,986	1,146,151	1,159,137
Total funds carried forward	14	63,376	1,098,961	1,162,337

The funds breakdown for 2020 is shown in note 14.

The notes on pages 9 to 16 form an integral part of these financial statements.

Dallow Development Trust Limited

(Registration number: 04121285)

Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	1,078,669	1,093,140
Current assets			
Debtors	10	49,606	49,878
Cash at bank and in hand	11	96,553	42,585
		146,159	92,463
Creditors: Amounts falling due within one year	12	(12,572)	(23,266)
Net current assets		133,587	69,197
Total assets less current liabilities		1,212,256	1,162,337
Creditors: Amounts falling due after more than one year	13	(16,667)	-
Net assets		1,195,589	1,162,337
Funds of the charity:			
Restricted income funds			
Restricted funds		1,101,415	1,098,961
Unrestricted income funds			
Unrestricted funds		94,174	63,376
Total funds	14	1,195,589	1,162,337

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 9 to 16 form an integral part of these financial statements.

Dallow Development Trust Limited

(Registration number: 04121285)
Balance Sheet as at 31 March 2021

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 10 August 2021 and signed on their behalf by:


.....
Mr Gary Ian McKetty
Chairman

The notes on pages 9 to 16 form an integral part of these financial statements.

Dallow Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in United Kingdom, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Dallow Centre
234 Dallow Road
Luton
Bedfordshire
LU1 1TB

These financial statements were authorised for issue by the trustees on 10 August 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Dallow Development Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Dallow Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33% straight line
Fixture and fittings	25% reducing balance
Leasehold property	1% straight line

Dallow Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Dallow Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from donations and grants

With grateful acknowledgement to the Bedfordshire & Luton Community Foundation, Mrs B L Robinson Charitable Trust, The Bernard Sunley Charitable Foundation, Sported Foundation, Ark Culture and Steel Charitable Trust

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants; Grants from Trusts and Foundations	-	45,600	45,600
Total for 2021	-	45,600	45,600
Total for 2020	20,265	25,768	46,033

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	37	37
Total for 2021	37	37
Total for 2020	6	6

5 Other income

	Unrestricted funds General £	Total funds £
Covid 19 small business government grant	25,000	25,000
Rental income	63,085	63,085
Total for 2021	88,085	88,085
Total for 2020	87,444	87,444

Dallow Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs		31,569	-	31,569
Allocated support costs		25,755	43,146	68,901
Total for 2021		57,324	43,146	100,470
Total for 2020		57,325	72,958	130,283

**Total
expenditure
£**

7 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	31,569	48,758

No employee received emoluments of more than £60,000 during the year.

Dallow Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2020	1,305,143	128,876	84,401	1,518,420
At 31 March 2021	1,305,143	128,876	84,401	1,518,420
Depreciation				
At 1 April 2020	217,248	124,082	83,950	425,280
Charge for the year	13,051	1,198	222	14,471
At 31 March 2021	230,299	125,280	84,172	439,751
Net book value				
At 31 March 2021	1,074,844	3,596	229	1,078,669
At 31 March 2020	1,087,895	4,794	451	1,093,140

10 Debtors

	2021 £	2020 £
Trade debtors	47,212	47,212
Prepayments	140	412
Other debtors	2,254	2,254
	49,606	49,878

11 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	-	255
Cash at bank	96,553	42,330
	96,553	42,585

Dallow Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	3,333	-
Trade creditors	5,017	17,044
Other taxation and social security	-	561
Other creditors	1,774	3,102
Accruals	2,448	2,559
	12,572	23,266

13 Creditors: amounts falling due after one year

	2021 £
Bank loans	16,667

14 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	63,376	88,122	(57,324)	94,174
Restricted funds	1,098,961	45,600	(43,146)	1,101,415
Total funds	1,162,337	133,722	(100,470)	1,195,589
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General	12,986	107,715	(57,325)	63,376
Restricted funds	1,146,151	25,768	(72,958)	1,098,961
Total funds	1,159,137	133,483	(130,283)	1,162,337

Dallow Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	1,078,669	1,078,669
Current assets	146,159	146,159
Current liabilities	(12,572)	(12,572)
Creditors over 1 year	(16,667)	(16,667)
Total net assets	1,195,589	1,195,589
	Unrestricted funds General £	Total funds at 31 March 2020 £
Tangible fixed assets	1,093,140	1,093,140
Current assets	92,463	92,463
Current liabilities	(23,266)	(23,266)
Total net assets	1,162,337	1,162,337

16 Analysis of net funds

	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	42,585	53,968	96,553
Net debt	42,585	53,968	96,553
	At 1 April 2019 £	Financing cash flows £	At 31 March 2020 £
Cash at bank and in hand	8,972	33,613	42,585
Net debt	8,972	33,613	42,585

17 Income and expenditure

Total incoming resources include income generated on behalf of Dallow Development Trust Limited by "The Dallow Group" £nil (2020 £1,930).

Total resources expended includes expenditure paid for on behalf of Dallow Development Trust Limited by "The Dallow Group" £nil (2020 £1,928).

Dallow Development Trust Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
Income from:		
Donations and grants (analysed below)	45,600	46,033
Investment income (analysed below)	37	6
Other income (analysed below)	88,085	87,444
Total income	<u>133,722</u>	<u>133,483</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(100,470)</u>	<u>(130,283)</u>
Total expenditure	<u>(100,470)</u>	<u>(130,283)</u>
Net income	<u>33,252</u>	<u>3,200</u>
Net movement in funds	33,252	3,200
Reconciliation of funds		
Total funds brought forward	<u>1,162,337</u>	<u>1,159,137</u>
Total funds carried forward	<u>1,195,589</u>	<u>1,162,337</u>

This page does not form part of the statutory financial statements.

Dallow Development Trust Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<i>Donations and grants</i>		
Donations	-	20,265
Grants from Trusts and Foundations	45,600	25,768
	45,600	46,033
<i>Investment income</i>		
Interest on cash deposits	37	6
	37	6
<i>Other income</i>		
Rental income	63,085	87,444
Other income	25,000	-
	88,085	87,444
<i>Charitable activities</i>		
Wages and salaries	(31,569)	(48,758)
Rates	(459)	(11,184)
Light, heat and power	(8,240)	(13,617)
Insurance	(1,753)	(1,700)
Repairs and maintenance	(19,104)	(19,997)
Telephone and fax	(1,551)	(3,861)
Material purchased	-	(826)
Computer software and maintenance costs	(781)	(576)
Printing, postage and stationery	(1,125)	(2,463)
Hire of equipments	(7,711)	(1,558)
Sundry expenses	(958)	(568)
Cleaning	(6,040)	(5,272)
Accountancy fees	(2,472)	(2,688)
Legal and professional fees	(4,236)	(2,241)
Bank charges	-	(102)
Depreciation of other tangible	(14,472)	(14,872)
	(100,471)	(130,283)

This page does not form part of the statutory financial statements.