

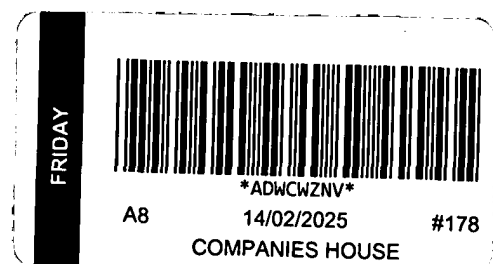
COMPANY REGISTRATION NUMBER : 04147006

**CHELMSFORD COUNSELLING FOUNDATION
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 AUGUST 2024**

Charity Number : 1088283



Edmund Carr LLP
Chartered Accountants
146 New London Road
Chelmsford
Essex
CM2 0AW



**CHELMSFORD COUNSELLING FOUNDATION
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2024

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**CHELMSFORD COUNSELLING FOUNDATION
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31st AUGUST 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st August 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Chelmsford Counselling Foundation
Charity registration number	1088283
Company registration number	04147006
Registered office	42 Cedar Avenue Chelmsford, Essex CM1 2QH

THE TRUSTEES

Caroline Travis	Chair
Alison Cowen	
Arvinder Mudhar	
Jagjeet Panesar (Treasurer)	
Dimitra Theodoropoulou	
Rosalind Park	(Resigned (22.03.24)
Anna Mason	(Resigned 24.11.23)

Company Secretary

Kellie Willis	(Appointed 26.07.24)
Laura Marchington	(Retired 26.07.24)

Management Team

Laura Marchington	Head of Centre
Charlotte Usher	Head of Training
Andrew Harvey	Head of Counselling

Advisory Council

Robert Cowlin
Amanda Timcke
Robert Aldrich
Valerie Potter

Consultant Psychiatrist

Dr. Alex Lita

**CHELMSFORD COUNSELLING FOUNDATION
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31st AUGUST 2024

REPORT OF CHAIR OF TRUSTEES (covering period 01/09/2023 to 31/08/2024)

It has been a busy year with a number of changes taking place, the departure and arrival of new faces and some significant work preparing the Foundation's staffing structure for the future.

Objectives and Activities

Foundation or CCF means Chelmsford Counselling Foundation, CCF's activities are governed by its Memorandum and Articles of Association dated 24th January 2001.

Mission Statement: It is the purpose of the Foundation to offer a professional and affordable psychodynamic counselling service and to train counsellors to nationally accredited standards.

Statement of Public Benefit

The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit during the year.

The Foundation's purpose of existence, as outlined in our Mission Statement, is to provide counselling to the general public and to train psychodynamic counsellors. We achieve this through:

- 1) Offering a counselling service to the general public organisations and to the NHS.
- 2) By providing training for prospective counsellors up to a professional and Accredited standard.

The British Association for Counselling and Psychotherapy (BACP) accredits our courses. The IAPT scheme has been accounted for separately as it is a fixed contract and not part of CCF core work.

Our counsellors are trained to explore with clients how much they can afford depending on their income. The fee is regularly reviewed.

The foundation offers a wide range of counselling courses: an introductory course in Counselling Skills, a Diploma in Counselling Skills and a Diploma in Psychodynamic Counselling. The latter is a recognised professional qualification that leads to registration with the British Association for Counselling and Psychotherapy (BACP) and a pathway to full BACP accreditation with additional experience.

To summarise, the public benefits of our work are:

- 1) To offer counselling to all members of this community who we are qualified to help
- 2) To offer counselling to clients who are unable to afford the full recommended fee.
- 3) To offer training that leads to a professional qualification in psychodynamic counselling and registration with the BACP.

It is important to state that no private benefits result from the activities of our organisation, and to the best of our knowledge, no detriment or harm arises in any way as a consequence of our work.

**CHELMSFORD COUNSELLING FOUNDATION
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31st AUGUST 2024

Structure, Governance and Management

To carry out these roles the Foundation relies on the service of paid and unpaid staff. They are:

Trustees

The Board of Trustees are those with legal and financial responsibilities for the Foundation. It is the role of the Trustees to plan and initiate strategic thinking and plans for the future which ensure that the Foundation will remain a viable business. Trustees aim to support the Management team in their task of running the Foundation. They offer a considerable amount of unpaid time and expertise to achieve this. Potential Trustees are identified using advertising or recommendation from current members of the Foundation. Any names put forward are first discussed by the Trustees and are then passed on to the Head of Centre to establish any potential conflict of interest or boundary issues. Suitability regarding expertise required at the given time will be taken into consideration. We welcome applications on an ongoing basis.

The Foundation has a regular bi-monthly Board meeting that includes the Head of Centre, Head of Counselling and Head of Training, with other members of the management team joining on an adhoc basis.

The Trustees meet separately most months in order to facilitate timely decision making. The Chair of Trustees and the Finance Trustee meet monthly with the Head of Centre, and the Managers and Head of Centre meet monthly.

Management Team

Our Management team are responsible for the day to day business and running of the Centre. They are responsible for existing and new projects, appointing, line managing and appraising staff and ensuring that our counselling and training run smoothly. We are fortunate to have a strong team in place who are committed to their responsibilities and the Charity.

Laura Marchington continued to hold the post of Head of Centre, however announced her attention to retire at the end of September 2024. Andrew Harvey was appointed as our new Head of Centre, a role he will perform alongside his Head of Counselling role, becoming Head of Centre and Clinical Services. There was an overlap between Laura and Andrew to ensure a smooth transition and we thank Laura for her hard work to ensure that the handover of the many and varied tasks she undertook was as seamless as possible. This included working with the Trustees to redesign the management structure to ensure the Foundation is well placed for future growth and able to maintain the standards expected of it, and participating in a strategy session held in January to determine actions for the future which will be further explored during the year 2024 to 2025.

Whilst Laura left after the relevant period of this report we would like to take the opportunity again to thank her for her significant contribution over the years and wish her all the very best for the future.

**CHELMSFORD COUNSELLING FOUNDATION
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31st AUGUST 2024

As part of the work on the structure some existing rôles were expanded and some new rôles recruited. Payroll was outsourced to our accountants, Edmund Carr LLP, ensuring that we have a continuity of service.

Claire O'Connor joined us as Business Development Manager to establish and build relationships with business and education settings, discover new revenue streams and review how we adapt to a changing industry.

Cathy Platt joined us as Marketing and Public Relations Manager to oversee promotion and fundraising, to raise awareness of CCF, to increase business income and generate new client referrals to CCF and regenerate our social media presence.

Kellie Willis took on the role of Company Secretary, additional HR duties, and became the IT lead for the Foundation, including development of the website.

Kirsty Cribb was promoted to the role of Office Manager and will continue to liaise with our outsourced payroll provider and other members of the admin and management team to provide support to all at CCF.

Julie Maxfield joined the team to provide additional administration and financial administration support.

Andrew Harvey, as Head of Counselling has made some significant changes to the ways we report risk and in our safeguarding procedures. The risk register is now much clearer and our reporting is robust and up to date. Crisis cards have been printed and made available in the room and online.

The NHS took the IAPT contract back in house. They stressed to us that they were very happy with the work undertaken by CCF on their behalf and that this was a step taken in line with their own corporate strategy. However, we have made strides in redeveloping our relationships with GP surgeries and have noted an increase in the number of GP referrals to us. Members of the Management team attended the Danbury Health Fair.

Sum up terminals have been introduced in the counselling rooms enabling payment to be taken efficiently.

There are some challenges around client numbers and level of fees with action plans being put in place to address these.

**CHELMSFORD COUNSELLING FOUNDATION
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31st AUGUST 2024

Work has been carried out to review marking and feedback procedures for our training to make them more consistent.

A new course has been developed to provide an introduction to Counselling which will be launched in 2025. There is also ongoing work to incorporate neurodiversity/diversity into the training.

A patio area was constructed to ensure the noise levels from course attendees taking breaks does not impact counselling sessions in progress.

Staff

The rest of our staff are those persons who provide services for the Foundation in any paid or unpaid capacity. This includes, but is not limited to counsellors, seminar leaders, tutors, co-leaders, supervisors, experiential group leaders, volunteers and administrative staff.

Our staff are essential to the running of the Foundation. They support management in carrying out the business of the Foundation which is to offer counselling and train counsellors. We could not do what we do without their continued support and they have enabled us to carry out our business for 50 years.

To celebrate this the Foundation held a party in July to mark their 50th anniversary. This was extremely well attended with staff, counsellors and Trustees both past and present in attendance. Sadly the weather was not with us but the rain did little to dampen our spirits.

On behalf of the Trustees I would like to recognise and thank all members of CCF in whatever capacity they support the Foundation, for their commitment, dedication, enthusiasm and professionalism, you help ensure that the Foundation continues to provide a much valued service in what continue to be challenging times. I would also like to take the opportunity to congratulate all team members in their new roles and wish them every success.

Financial Review

The foundation's total income in the year from all sources was £252,590 (2023 - £290,041) and expenditure was £281,951 (2023 - £293,583), resulting in a deficit of £29,361 (2023 - £3,542).

This has been a challenging year. The post Covid impact of increased demand for both counselling services and counsellor training, coupled with the exponential growth of online services with low barriers to entry has resulted in fierce competition in what had previously been a very stable environment. The new management team are implementing numerous initiatives to improve income generation and reinforce the Foundation's competitive advantage.

Training income was reduced due to the absence of a clinical Year 1 cohort as a result of insufficient student applications in this more competitive environment. On the counselling side our client numbers were lower than previous years and our NHS contract to provide counselling under the IAPT service has been taken back in house by the NHS in line with their current policy and strategy.

**CHELMSFORD COUNSELLING FOUNDATION
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31st AUGUST 2024

Expenditure during the year included the usual costs for staff salaries and for maintaining the premises. The number of paid counsellors fell in the year resulting in a reduction in staff costs. There were increases in lighting and heating costs and these will continue to rise in the coming year.

The year's financial results mean that the balance sheet as at the end of August 2024 shows total funds of £871,681. Our principal asset is the property in Cedar Avenue, which is currently valued at £712,576. Cash reserves in savings or deposit accounts were £268,355. For security, we limit the amount of funds held in each account.

Reserves Policy

The Foundation's free reserves at 31 August 2024, being unrestricted funds not represented by fixed assets or designated for a particular purpose, totalled £66,315 (see note 16). This represents 2 to 3 months of annual expenditure (£50,000 to £75,000) which the Trustees consider to be satisfactory. In addition the Foundation has a designated operational contingency reserve of £90,675 to ensure the continuity of counselling services.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

This report was approved by the trustees on 31 January 2025 and signed on their behalf by:

Caroline Travis

C Travis
Trustee

**CHELMSFORD COUNSELLING FOUNDATION
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31st AUGUST 2024**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2024 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sandra Morrell

Sandra Morrell FCCA
146 New London Road
Chelmsford
CM2 0AW

12 February 2025

**CHELMSFORD COUNSELLING FOUNDATION
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND
EXPENDITURE ACCOUNT)**

YEAR ENDED 31st AUGUST 2024

		Total Funds	Total Funds
		2024	2023
	Note	£	£
INCOME from:			
Donations	2	8,039	1,659
Investments	3	6,516	3,499
Charitable activities	4	235,030	282,313
Other	5	3,005	2,570
TOTAL INCOME		<u>252,590</u>	<u>290,041</u>
EXPENDITURE on:			
Charitable activities	6	281,951	293,583
TOTAL EXPENDITURE		<u>281,951</u>	<u>293,583</u>
NET INCOME / NET MOVEMENT IN FUNDS		<u>(29,361)</u>	<u>(3,542)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		901,042	904,584
Total funds carried forward		<u>871,681</u>	<u>901,042</u>

All of the above amounts relate to continuing activities
All funds are unrestricted.

The notes on pages 10 to 16 form part of these financial statements.

**CHELMSFORD COUNSELLING FOUNDATION
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

AS AT 31st AUGUST 2024

		2024		2023	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	12		714,691		718,798
CURRENT ASSETS					
Debtors	13	33,872		25,782	
Cash at bank and in hand		268,355		283,903	
		<u>302,227</u>		<u>309,685</u>	
CREDITORS: Amounts falling due within one year	14	<u>(145,237)</u>		<u>(127,441)</u>	
NET CURRENT ASSETS			<u>156,990</u>		<u>182,244</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			871,681		901,042
NET ASSETS			<u>871,681</u>		<u>901,042</u>
FUNDS OF THE CHARITY	15				
Unrestricted funds			617,776		647,137
Revaluation Reserve			253,905		253,905
TOTAL CHARITY FUNDS			<u>871,681</u>		<u>901,042</u>

For the year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the trustees on 31 January 2025 and are signed on their behalf by:

Caroline Travis

C TRAVIS (Trustee)

Company Registration Number: 04147006

The notes on pages 10 to 16 form part of these financial statements.

**CHELMSFORD COUNSELLING FOUNDATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (effective 1 January 2019) (Charities SORP FRS 102) and the Companies Act 2006.

Legal Status

Chelmsford Counselling Foundation is a charitable company limited by guarantee. It is incorporated in England and Wales and its registered address is 42 Cedar Avenue, Chelmsford, Essex CM1 2QH. The company meets the definition of a public benefit entity under FRS 102.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity.

Income

All incoming resources are accounted for when the charity is legally entitled to the income. Fees and deposits received for courses commencing after the period end are recognised as deferred income and included under creditors.

Expenditure

All expenditure is accounted for on an accruals basis and includes VAT as the charity is not VAT registered.

Support costs relate to expenditure to support the charitable activities of the charity which cannot be directly attributed to either counselling or training.

Governance costs are those costs incurred in connection with the administration of the charity including compliance with constitutional and statutory requirements.

**CHELMSFORD COUNSELLING FOUNDATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2024

1. ACCOUNTING POLICIES (*continued*)

Fixed assets

All fixed assets are initially recorded at cost or deemed cost under FRS102.

Tangible fixed assets costing more than £250 are capitalised in the accounts.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	25% straight line
Fixtures and fittings	25% straight line

The trustees do not wish to depreciate the freehold property as it is revalued regularly.

Debtors

Trade and other debtors are recognised at the settlement amount due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

Tax status

The company is a registered charity and is not subject to corporation tax on its charitable activities.

**CHELMSFORD COUNSELLING FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st AUGUST 2024**

2. DONATIONS

Total Funds	Total Funds
2024	2023
£	£
General donations	
8,039	1,659
<u>8,039</u>	<u>1,659</u>

3. INVESTMENT INCOME

Total Funds	Total Funds
2024	2023
£	£
Bank interest receivable	
6,516	3,499
<u>6,516</u>	<u>3,499</u>

4. INCOME FROM CHARITABLE ACTIVITIES

Total Funds	Total Funds
2024	2023
£	£
Counselling income	
104,449	121,539
Training income	
130,581	160,774
<u>235,030</u>	<u>282,313</u>

5. OTHER INCOME

Total Funds	Total Funds
2024	2023
£	£
Room hire	
3,005	2,570
<u>3,005</u>	<u>2,570</u>

6. COSTS OF CHARITABLE ACTIVITIES

Total Funds	Total Funds
2024	2023
£	£
Counselling - direct costs	
70,786	74,844
Training - direct costs	
68,939	69,194
Support costs (note 7)	
137,303	145,124
Governance costs (note 8)	
4,923	4,421
<u>281,951</u>	<u>293,583</u>

**CHELMSFORD COUNSELLING FOUNDATION
COMPANY, LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st AUGUST 2024**

7. SUPPORT COSTS	Total Funds 2024 £	Total Funds 2023 £
Staff wages/costs	97,760	111,805
Other	39,543	33,319
	<u>137,303</u>	<u>145,124</u>
8. GOVERNANCE COSTS	Total Funds 2024 £	Total Funds 2023 £
Independent Examination fee	1,160	1,102
Accounts preparation and payroll	3,380	1,750
Fees payable to Independent Examiner	4,540	2,852
Other fees and expenses	383	1,226
Training and travel	-	343
	<u>4,923</u>	<u>4,421</u>
9. NET INCOME FOR THE YEAR	Total Funds 2024 £	Total Funds 2023 £
This is stated after charging:		
Depreciation	4,132	4,156
10. STAFF COSTS AND EMOLUMENTS	Total Funds 2024 £	Total Funds 2023 £
Total staff costs were as follows:		
Wages and salaries	213,774	226,553
Social security costs	3,771	3,384
Employer pension contributions	4,280	4,660
	<u>221,825</u>	<u>234,597</u>
Particulars of employees:		
The average number of staff employed during the year (head count) was as follows:	2024 No	2023 No
Number of administrative staff	3	3
Number of management staff	3	3
Number of counsellors	24	25
	<u>30</u>	<u>31</u>

No employees received remuneration of more than £60,000 during the year (2023 - None).
Total key management personnel remuneration benefits during the year amounted to £36,232.
(2023 - £37,426).

**CHELMSFORD COUNSELLING FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st AUGUST 2024**

11. TRUSTEES' REMUNERATION

No emoluments were received or waived by trustees during the year.

During the year one trustee was reimbursed for travel expenses of £46 (2023 - Nil).

12. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Fixtures & Fittings £	Total £
COST OR VALUATION				
At 1st September 2023	712,576	27,414	26,417	766,407
Additions	-	-	-	-
Disposals	-	-	-	-
At 31st August 2024	712,576	27,414	26,417	766,407
DEPRECIATION				
At 1st September 2023	-	23,412	24,197	47,609
Charge for the year	-	2,331	1,776	4,107
On disposals	-	-	-	-
At 31st August 2024	-	25,743	25,973	51,716
NET BOOK VALUE				
At 31st August 2024	712,576	1,671	444	714,691
At 31st August 2023	712,576	4,002	2,220	718,798

The freehold property (42 Cedar Avenue) was revalued at 28th April 2017 at £700,000.

The valuation was carried out on the basis of vacant possession (comparative and investment) market value. The valuation was carried out by Chartered Surveyors. A review of the valuation in March 2023 by estate agents concluded there had been no significant change in the valuation.

**CHELMSFORD COUNSELLING FOUNDATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2024

13. DEBTORS

	2024	2023
	£	£
Trade debtors	28,828	19,432
Accrued Income IAPT	-	2,895
Prepayments	3,770	3,250
Sundry debtors	1,274	205
	<u>33,872</u>	<u>25,782</u>

14. CREDITORS

	2024	2023
	£	£
Trade creditors	3,258	2,702
PAYE and social security	4,829	2,424
Deferred income	106,447	91,341
Accruals	23,830	25,066
Other creditors	6,873	5,908
	<u>145,237</u>	<u>127,441</u>

Deferred income relates to fees and deposits received in advance for training courses commencing in September 2024. Deferred income at 31 August 2023 of £91,341 has been released in the year. Income of £106,447 relating to training fees has been deferred at 31 August 2024.

15. UNRESTRICTED INCOME FUNDS

	Balance at 01/09/2023	Incoming resources	Outgoing resources	Gains/losses & transfers	Balance at 31/08/2024
	£	£	£	£	£
General unrestricted funds	97,791	252,590	(281,951)	-	68,430
<i>Designated funds:</i>					-
Freehold property	458,671	-	-	-	458,671
Revaluation reserve	253,905	-	-	-	253,905
Operational contingency	90,675	-	-	-	90,675
	<u>901,042</u>	<u>252,590</u>	<u>(281,951)</u>	<u>-</u>	<u>871,681</u>

The freehold property fund and revaluation reserve represent the value of the freehold property held by the charity but not immediately available as free funds.

The operational contingency reserve fund is allocated to ensure continuity of counselling services.

**CHELMSFORD COUNSELLING FOUNDATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2024

16. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)

	Tangible fixed assets £	Other net assets £	Total £
Unrestricted income funds:			
Designated funds	712,576	90,675	803,251
General funds	2,115	66,315	68,430
Total funds	714,691	156,990	871,681

17. COMPANY LIMITED BY GUARANTEE

The company is a company limited by guarantee. The members of the charity are the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

18. RELATED PARTIES

There were no related party transactions that require disclosure during the year.

19. PRIOR YEAR FUNDS NOTE

UNRESTRICTED INCOME FUNDS

	Balance at 01/09/2022 £	Incoming resources £	Outgoing resources £	Gains/losses & transfers £	Balance at 31/08/2023 £
General unrestricted funds	101,333	290,041	(293,583)	-	97,791
<i>Designated funds:</i>					-
Freehold property	458,671	-	-	-	458,671
Revaluation reserve	253,905	-	-	-	253,905
Operational contingency	90,675	-	-	-	90,675
	904,584	290,041	(293,583)	-	901,042

The freehold property fund and revaluation reserve represent the value of the freehold property held by the charity but not immediately available as free funds.

The operational contingency reserve fund is allocated to ensure continuity of counselling services.