
DIGITAL PIPELINE COMPUTERS
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

DIGITAL PIPELINE COMPUTERS
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11 - 12
Notes to the financial statements	13 - 22

DIGITAL PIPELINE COMPUTERS
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	Jessica Norman, Trustee (appointed 9 December 2019) Michael Cook, Trustee (appointed 9 December 2019) Gerald Ackroyd, Trustee (appointed 5 September 2018)
Company registered number	04169352
Charity registered number	1088282
Registered office	4 Priory Park Mills Road Aylesford Kent ME20 7PP

DIGITAL PIPELINE COMPUTERS
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the Company for the 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The Charity also operates under the working name "Computers 4 Charity".

Objectives and activities

● **Policies and objectives**

The Charity's objects ("the Objects") are to promote any charitable purpose for the benefit of the public as the Trustees see fit and in particular, but not exclusively:

- (a) Promote the relief of unemployment for the public benefit in such ways as may be thought fit.
- (b) Promote volunteering for the public benefit.
- (c) The protection and preservation of the environment for the public benefit by:
 - (i) the promotion of waste reduction, re-use, reclamation, recycling, and the use of refurbished products, in particular, but not exclusively IT equipment;
 - (ii) advancing the education of the public about all aspects of waste generation, waste management, waste recycling and re-use, in particular, but not exclusively IT equipment;
- (d) The relief of hardship for the public benefit by the re-furbishing, recycling and provision of IT equipment, in particular, but not exclusively to the unemployed, charity volunteers and other charities, including charities who support schools in developing countries.
- (e) To advance the education of the public in the subject of IT, computers, communications and digital media, in particular, but not exclusively, the unemployed, charity volunteers and other charities, including charities who support schools in developing countries.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)' and believe this is what the charity is delivering and achieving.

DIGITAL PIPELINE COMPUTERS
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

• **Activities undertaken to achieve objectives**

Give-aways

Homeless youth

600,000 young people have lost their jobs due to COVID 19 in the UK, according to the Office for National Statistics (ONS), and many are now being evicted from their homes.

We are placing computers into homeless shelters so they can immediately seek work and somewhere long term to live.

We are partnering with LandAid, Porchlight, Single Homeless Project, Evolve, Look Ahead and others.

Hospices

We are appealing for donations of unused IT equipment that we datawipe and refurbish, to get iPads, tablets and laptops to give away to hospices, so that patients can see their families and friends

- Out patients' health can be assessed by doctors and nurses without having to visit, and can see their children and grandchildren
- In patients can face time with and, ultimately, say their final 'goodbyes' to their families if, and when, they are diagnosed to be in their last hours.

Patients normally only go into hospice when they need intensive care, especially 24/7 pain management. Patients can be of any age, and include children. They are usually only allowed one fully gowned, masked, gloved family member in at a time to hold their hand and talk to them, if any.

There are wonderful caring staff; but it is not quite the same as your brothers and sisters, granny or grandad, mum or dad also being with you. Being able to see your family, talk face to face, is so much better than just a phone call.

Charity volunteers

At our outreach events, we display an exhibition showing what volunteering looks like and encourage people to give their time to the community. We also invite local charities to nominate a volunteer to receive a free laptop, as both a 'Thank You' and also to enable them to support their charity even more.

Unemployed veterans

We provide free laptops for unemployed veterans, who are nominated by a local charity at our event locations. This will help them job search and apply from home, instead of having to go into the Job Centre or local library; it is difficult to do these on a mobile phone.

Young carers

There are over 700,000 young carers in the UK.

1/3 of young carers reported having a mental health problem and 1/4 have difficulties at school due to their caring responsibilities.

These are children under 18 who help look after someone in their family who is ill or disabled. They sometimes manage the whole family, including brothers and sisters.

This can include managing family finances, benefits, shopping, cooking, cleaning, helping someone out of bed,

DIGITAL PIPELINE COMPUTERS
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

bathing, getting dressed, washing and ironing clothes, collecting prescriptions, giving medicine and communicating with the authorities.

COVID 19 has meant many young carers self isolating to shield the vulnerable, not going to school and organising safety measures throughout the home. This can mean a year of missed schooling, handicapping their education, career and life potential. Other children don't understand carers' responsibilities and that carers have less free time than others, making friendships difficult.

Young carer families are often on benefits and live in poverty. They are less able to afford computers, which are critical for their schooling and important for their social lives.

Bereaved Forces children

There are over 1,000 bereaved military children in the UK without access to support.

Any sudden death is a devastating event for children. When the death is that of a member of the Armed Forces there are additional factors to consider, such as the traumatic nature of a death in a combat situation, intense media interest, repatriation, an inquest and a service inquiry.

If a person has been on active service or deployed elsewhere, it may be difficult for a child to comprehend that they won't be coming home as usual. It's natural to want to spare children from learning how the death happened, however, it will soon become public knowledge and it's better that they hear the facts first.

The family has often lost its bread winner, a partner, a parent. Children can then go into shock and experience Post Traumatic Stress Disorder (PTSD), disrupting their schooling and life chances.

Having their own device can be a source of solace, a way of reaching out to family and friends for encouragement, care and support.

<https://www.scottyslittlesoldiers.co.uk/>

<https://www.winstonswish.org/death> through military/

Schools in Africa

In some developing countries, the school is the tree with the widest branches and the teacher is the villager who can read and write the best, who may never have left the local region. With computers, school attendances often double and IT literate children get jobs earning several times what their parents do, supporting their extended families for a lifetime, helping their nation develop and lifting them out of poverty.

Digital Pipeline's "*Computers 4 Charity*" appeal deliver a World Class IT based education to an estimated 1.3 million children and, as **Bill Gates** said, "*Digital Pipeline ... can play a role in combating aids, malaria and other infectious diseases*". Now we are working through UK charities who support schools in Africa, to whom we donate laptops at our appeals.

Achievements and performance

● **Main achievements of the Company**

Digital Pipeline Partnership

In January 2020 the charity forged a new close working partnership with the charity **Digital Pipeline**. The following announcement was made on the charity web site:

DIGITAL PIPELINE COMPUTERS
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

"Digital Pipeline's "Computers 4 Charity" appeal invites donations of redundant computers, saving them from being scrapped or dumped, 100% securely datawipes and 100% fulfils all environmental responsibilities with every item tracked and traced throughout. As many as practicable are supplied on to schools in developing countries via other UK charities, or more recently to unemployed veterans, hospices and nominated volunteers in the UK, with the surplus used to fund the charity.

In some developing countries, the school is the tree with the widest branches and the teacher is the villager who can read and write the best, who may never have left the local region. With computers, school attendances often double and IT literate children get jobs earning several times what their parents do, supporting their extended families for a lifetime, helping their nation develop and lifting them out of poverty.

Digital Pipeline's computers deliver a World Class IT based education to an estimated 1.3 million children and can play a role in combating aids, malaria and other infectious diseases.

Digital Pipeline started out as an internal project within Microsoft in February 2004 and was registered as a UK charity on 3rd April 2007 with Microsoft as the Founding Member; see the personal video from Bill Gates. In January 2011 Computers 4 Africa merged into Digital Pipeline and in January 2020 Digital Pipeline restructured to join forces with Digital Pipeline Computers, formerly called Contribute with a view to an eventual merger."

The partnership with Digital Pipeline is being gradually reduced.

● **Review of activities**

The Charity's activities reduced during the year, as is reflected in the charity's accounts. However, staff numbers were rationalised, costs were also reduced and the charity's position improved from a deficit to a surplus.

Financial review

● **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future, albeit on a very much reduced level. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

● **Reserves policy**

The Trustees aim to establish free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure.

DIGITAL PIPELINE COMPUTERS
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

● **Deficit**

During the year to 31st March 2022 the Charity reduced its activities due to a partnership with “Digital Pipeline”, charity 1118674 in England and Wales, SC043181 in Scotland.

Its spending on charitable activities decreased from £218,698 in the prior year down to £92,095 in the current year, due to a decrease in income from £214,090 down to £105,203.

After making a £4,608 loss in 2020/21, the Charity achieved a surplus of £13,108 in 2021/22. This changed the Balance sheet from a £12,710 deficit to a £399 surplus by 31st March 2022.

In partnership the charity continued to appeal for donations of IT equipment and give away laptops, free-of-charge, to its beneficiaries.

The charity is gradually winding down its partnership with Digital Pipeline (charity 1118674 in England & Wales, charity SC043181 in Scotland). Digital Pipeline has adopted the ‘Working Name’ “*Computers 4 Charity, incorporating Computers 4 Africa*” to reflect its role going forward.

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to support the current level of expenditure and to continue in operational existence for the foreseeable future. The Trustees have, however, recognised that, due to the impact of COVID-19, there has been a significant impact on the activities of the charity. The Trustees are committed to supporting the charity and will continue to evaluate the situation on an ongoing basis and to develop plans for the charity to manage the financial impact going forward.

● **Principal funding**

Funding for charitable activities has largely come from Innovation Workshop Limited, a wholly owned subsidiary of the Cook Foundation, and has given a significant amount of donations in order to meet the day to day running costs of the charity.

Structure, governance and management

● **Constitution**

Digital Pipeline Computers is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27 February 2001 and amended by various special resolutions - the current fully amended Memorandum of Association was lodged with Companies House on 22 June 2020. The company was registered with the Charity Commission for England and Wales (charity number 1088282) on 30 August 2001.

● **Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Any natural person over the age of 18 is eligible to stand as a Trustee of the Company on the understanding they are willing to develop, the skills, knowledge and experience needed for the effective administration of the Charitable Company and are not disqualified from acting as a Director by the provisions of the Companies Act.

The Articles require a minimum of three Trustees at any one time with no maximum set.

DIGITAL PIPELINE COMPUTERS
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management (continued)

• **Organisational structure and decision-making policies**

None of the Trustees has any beneficial interest in the company.

• **Policies adopted for the induction and training of Trustees**

The Company does not currently have any formal procedures or policies in place for the induction of new Trustees.

• **Financial risk management**

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £10 to the assets of the Company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 29 September 2022 and signed on their behalf by:

DIGITAL PIPELINE COMPUTERS
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Jessica Norman

DIGITAL PIPELINE COMPUTERS
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Independent examiner's report to the Trustees of Digital Pipeline Computers ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Marcel Jung

Dated: 29 September 2022

ICPA (Fellow), FFA/FIPA, FAIA

IT & Accounting Solutions Limited

Certified Public Accountants

28 Harrow Way

Maidstone

Kent

ME14 5TU

DIGITAL PIPELINE COMPUTERS
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	73,203	73,203	24,245
Charitable activities	4	32,000	32,000	183,845
Other trading activities	5	-	-	6,000
Total income		105,203	105,203	214,090
Expenditure on:				
Charitable activities	7	92,095	92,095	218,698
Total expenditure		92,095	92,095	218,698
Net movement in funds		13,108	13,108	(4,608)
Reconciliation of funds:				
Total funds brought forward		(12,710)	(12,710)	(8,102)
Net movement in funds		13,108	13,108	(4,608)
Total funds carried forward		398	398	(12,710)

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 22 form part of these financial statements.

DIGITAL PIPELINE COMPUTERS
(A company limited by guarantee)
REGISTERED NUMBER: 04169352

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	4,051	6,326
		<u>4,051</u>	<u>6,326</u>
Current assets			
Debtors	13	30	72
Cash at bank and in hand		11,901	11,748
		<u>11,931</u>	<u>11,820</u>
Creditors: amounts falling due within one year	14	(3,238)	(18,060)
Net current assets / liabilities		<u>8,693</u>	<u>(6,240)</u>
Total assets less current liabilities		<u>12,744</u>	<u>86</u>
Creditors: amounts falling due after more than one year	15	(12,345)	(12,796)
Net assets / liabilities excluding pension asset		<u>399</u>	<u>(12,710)</u>
Total net assets		<u><u>399</u></u>	<u><u>(12,710)</u></u>
Charity funds			
Restricted funds	17	-	-
Unrestricted funds	17	399	(12,710)
Total funds		<u><u>399</u></u>	<u><u>(12,710)</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 29 September 2022 and signed on their behalf by:

DIGITAL PIPELINE COMPUTERS
(A company limited by guarantee)
REGISTERED NUMBER: 04169352

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

Jessica Norman

The notes on pages 13 to 22 form part of these financial statements.

DIGITAL PIPELINE COMPUTERS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Digital Pipeline Computers was setup on 27 February 2001 as a charitable company limited by guarantee and registered with the Charity Commission for England and Wales (charity number 1088282) on 30 August 2001. The registered address is 4 Priory Park, Mills Road, Aylesford, Kent, ME20 7PP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Digital Pipeline Computers meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

DIGITAL PIPELINE COMPUTERS
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	33% straight line
Fixtures and fittings	-	20% straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

DIGITAL PIPELINE COMPUTERS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Government grants			
Coronavirus Job Retention Scheme	9,675	9,675	20,917
Employer allowance	3,155	3,155	2,954
Bounce Back Loan interest	298	298	27
Subtotal	13,128	13,128	23,898
Donations	60,075	60,075	347
Subtotal	60,075	60,075	347
	73,203	73,203	24,245

DIGITAL PIPELINE COMPUTERS
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Appeals (PR income)	32,000	32,000	178,500
Refurbishing	-	-	5,345
	<u>32,000</u>	<u>32,000</u>	<u>183,845</u>

5. Income from other trading activities

Income from non charitable trading activities

	Total funds 2022 £	<i>Total funds 2021 £</i>
Rental from sub-let	<u>-</u>	<u>6,000</u>

6. Analysis of grants

	Grants to Individuals 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Grants, Refurbishing	<u>20</u>	<u>20</u>	<u>-</u>

DIGITAL PIPELINE COMPUTERS
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £	<i>Total 2021 £</i>
Appeals (PR income)	90,112	90,112	146,156
Refurbishing	1,983	1,983	72,542
	<u>92,095</u>	<u>92,095</u>	<u>218,698</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Appeals (PR income)	16,047	-	74,065	90,112
Refurbishing	1,100	20	863	1,983
	<u>17,147</u>	<u>20</u>	<u>74,928</u>	<u>92,095</u>

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Appeals (PR income)	79,421	66,733	146,154
Refurbishing	70,205	2,338	72,543
	<u>149,626</u>	<u>69,071</u>	<u>218,698</u>

DIGITAL PIPELINE COMPUTERS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9. Independent examiner's remuneration

	2022	<i>2021</i>
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	750	<i>750</i>

10. Staff costs

	2022	<i>2021</i>
	£	£
Salaries and contractors	40,825	<i>134,906</i>
Social security costs	3,192	<i>2,954</i>
Contribution to defined contribution pension schemes	649	<i>707</i>
	44,666	<i>138,567</i>

The average number of persons employed by the Company during the year was as follows:

	2022	<i>2021</i>
	No.	No.
Staff - Administration	2	<i>1</i>
Staff - Workshop	-	<i>2</i>
Contractors - Workshop	-	<i>2</i>
Contractors - Appeals (PR)	-	<i>2</i>
	2	<i>7</i>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2021 - £NIL*).

During the year ended 31 March 2022, no Trustee expenses have been incurred (*2021 - £NIL*).

DIGITAL PIPELINE COMPUTERS
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

12. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2021	6,075	1,000	7,075
At 31 March 2022	<u>6,075</u>	<u>1,000</u>	<u>7,075</u>
Depreciation			
At 1 April 2021	616	133	749
Charge for the year	2,025	250	2,275
At 31 March 2022	<u>2,641</u>	<u>383</u>	<u>3,024</u>
Net book value			
At 31 March 2022	<u>3,434</u>	<u>617</u>	<u>4,051</u>
At 31 March 2021	<u>5,459</u>	<u>867</u>	<u>6,326</u>

13. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	30	72
	<u>30</u>	<u>72</u>

DIGITAL PIPELINE COMPUTERS
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14. Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank loans	680	204
Other loans	-	2
Trade creditors	689	6,306
Other taxation and social security	1,526	9,561
Other creditors	-	193
Accruals and deferred income	343	1,794
	<u>3,238</u>	<u>18,060</u>

15. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Bank loans	<u>12,345</u>	<u>12,796</u>

Included within the above are amounts falling due as follows:

	2022 £	2021 £
Between one and two years		
Bank loans	<u>1,427</u>	<u>2,477</u>
Between two and five years		
Bank loans	<u>4,505</u>	<u>7,813</u>
Over five years		
Bank loans	<u>6,413</u>	<u>2,506</u>

The charity took a Government backed £13,000 Bounce Back Loan in February 2021. The loan was initially repayable over 6 years with the interest rate fixed at 2.5% and the Government covers the first 12 months interest payments. The charity has taking advantage of the Pay As You Grow options (a) to extend the final repayment date to 10 years from the date of the first draw down, (b) a capital and interest payment holiday of 6 months and later (c) a capital repayment holiday of 6 months. The final repayment date is now 11 February 2031.

DIGITAL PIPELINE COMPUTERS
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	11,900	11,748

Financial assets measured at fair value through income and expenditure comprise cash balances.

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds - all funds	(12,710)	102,048	(88,939)	399

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	(12,710)	102,048	(88,939)	399

DIGITAL PIPELINE COMPUTERS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	4,051	4,051
Current assets	11,931	11,931
Creditors due within one year	(3,238)	(3,238)
Creditors due in more than one year	(12,345)	(12,345)
Total	<u>399</u>	<u>399</u>

20. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £649 (2021 - £707). Contributions totalling £ Nil (2021 - £193) were payable to the fund at the balance sheet date and are included in creditors.

21. Related party transactions

The Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Company at 31 March 2022.