

REGISTERED COMPANY NUMBER: 4238939 (England and Wales)
REGISTERED CHARITY NUMBER: 1088242

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
ESTUARY LEAGUE OF FRIENDS

ESTUARY LEAGUE OF FRIENDS
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Page
Report of the Trustees	1 to 11
Independent Examiner's Report	12
Statement of Financial Activities	13
Balance Sheet	14 to 15
Cash Flow Statement	16
Notes to the Financial Statements	17 to 27

ESTUARY LEAGUE OF FRIENDS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Policies

The Objects of the Charity shall be as follows:

- The advancement of health by relieving sickness and preserving health amongst the people living permanently or temporarily in Exeter and East Devon;
- The advancement of education to residents of Exeter and East Devon by the provision of a space for the Topsham Library service (run by Libraries Unlimited);
- To provide or assist in the provisions of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals living permanently or temporarily in Exeter and East Devon who have need of such facilities by reason of youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their condition of life.

In furtherance of these objects but not otherwise the trustees shall have power to establish or secure the establishment of a Community HUB and library space in Topsham in Devon and to maintain and manage such a building for the activities promoted by the Charity in furtherance of the above objects. The library would be run by Libraries Unlimited.

Chairman's Report

"We both send our heartfelt thanks for all the support your wonderful staff have given [Dad] and Mum before she passed away. Topsham is very lucky to have you all!"

This is my first report as Chair of The Estuary League of Friends and I am pleased to say that 2024/2025 has been another strong year for our charity. Thanks to the skills, dedication and resilience of our 31 staff and 52 volunteers, we kept all key services running and added more to our offer at The Estuary League of Friends, despite challenging times.

The most noticeable areas of growth during the year include: 20% increase in participating numbers in social activities on offer at our busy community hub, Nancy Potter House; 16% increase in emergency food parcels for people struggling financially; and a huge growth in engagement from children and families - 29% more families joining our weekly groups, and 76% more children engaging in activities during the holidays.

This year, our grant income was lower than in previous years and our costs increased. We therefore made the decision to draw on our reserves to fund our work so that we could continue to respond to the needs of our community.

In 2024/2025, our team worked directly with 662 local people including 398 of our community's most vulnerable residents through lifeline services such as: Home Help which supports people who are elderly, disabled and frail to continue living independently in their own homes for longer, and assisted transport, taking local people to and from healthcare settings to access vital healthcare appointments in the region.

Also in 2024/2025, our busy community hub, Nancy Potter House, opened its doors to a monthly footfall of more than 4,000. Local people from all walks of life accessing our many on-site services, activities, groups and amenities including Topsham Post Office, Topsham Library (run by Libraries Unlimited) and our much-loved Bradbury Café.

ESTUARY LEAGUE OF FRIENDS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Highlights of our year include:

- Successfully fundraising to purchase our new electric vehicle which we adapted to accommodate wheelchair users and up to 4 passengers. The new vehicle is often out and about, picking up local residents who are elderly, frail or disabled, providing vital assisted transport to and from local healthcare settings such as the Royal Devon and Exeter Hospital. We also transport local people to and from our busy community hub, Nancy Potter House, ensuring that no-one, not least the most vulnerable, misses out on the wide range of services, support, and amenities on offer
- Installing new energy efficiency measures including new solar panels and an energy monitoring system at Nancy Potter House thanks to a grant from the VCSE Energy Efficiency Scheme. This is already helping to reduce energy consumption and offset rising energy costs
- Establishing new, regular services and social activities including weekly Games Afternoons and children's activities including Animal Encounters which have proven extremely popular with the youngest members of our community.



All aboard Estuary's new wheelchair adapted vehicle!



New solar panels installed on the roof of Nancy Potter House

ESTUARY LEAGUE OF FRIENDS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025



Children enjoying meeting, and learning about unusual animals

Also in 2024/2025, we held our annual Classic Car Show fundraiser, welcoming over 3,000+ visitors and with 252 classic cars on show. The event raised a wonderful £13,500 which was used to maintain Estuary's core services providing care, comfort and support to those in need in our community. We also invested in additional fundraising capacity to raise much needed funds going forward.



All this, at a time when we find more and more local people are turning to us for help, we are facing our own rising costs, our staff are themselves feeling the impact of cost-of-living increases, we are finding attracting and retaining committed staff (especially for vital care work) increasingly challenging, fewer local people are stepping forward to offer their time as volunteers, and voluntary income has become increasingly difficult to come by.

ESTUARY LEAGUE OF FRIENDS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Income for the year to 31st March 2025 totalled £578,744 (compared with £661,381 in the previous year). This is a split between unrestricted £541,547 and restricted £37,197 (2023/2024 unrestricted £535,518 and restricted £125,863). Expenditure for the year totalled £612,683 (2023/2024 £623,836).



Local people enjoying the Bradbury Café which is open through the week, home to our warm room, as well as a place for special events

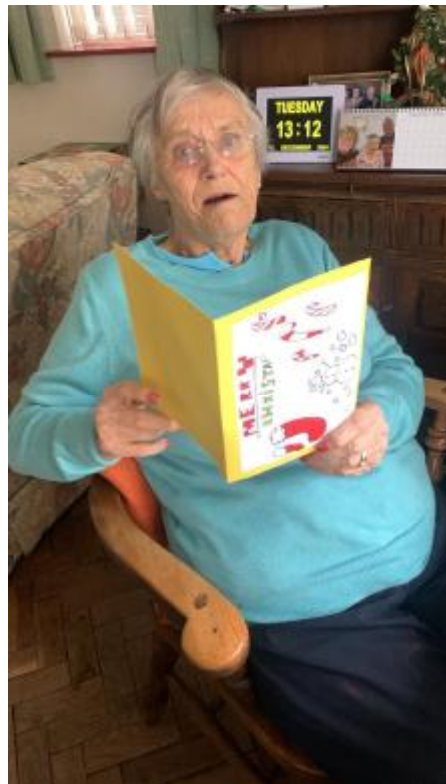


Beneficiaries enjoying a festive meal at Nancy Potter House

ESTUARY LEAGUE OF FRIENDS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025



Our Craft Group with their knitted baby blankets and hats which were donated to the Royal Devon & Exeter Hospital



Bringing joy on special occasions such as Mother's Day and around Christmas to local people who experience loneliness and isolation

ESTUARY LEAGUE OF FRIENDS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Key achievements in the twelve months to 31st March 2025:

- 15,617 home care visits to vulnerable households, supporting 662 people, 398 of whom are considered vulnerable due to age, disability, chronic illness or terminal illness and /or caring for a loved one
- 2,207 hours of befriending
- 308 doorstep deliveries of groceries and/or community shopping trips
- 57 prescriptions collected and delivered
- 2,968 assisted transports and 27 transports for wheelchair users
- 620 gift and activity bags handmade and delivered to local people in need on special occasions throughout the year including Christmas, Easter, Mother's Day, and Father's Day
- 5,853 hot meals and 65 Christmas Lunches prepared and delivered to vulnerable households
- 13,900 meals or hot snacks prepared and served from our very own community café, The Bradbury Café
- 96 emergency food parcels and food vouchers delivered to local families experiencing food poverty (16% increase on 2023/2024)
- 323 free hot soups and rolls provided to our warm room visitors
- 903 children visits to Soft Play at Nancy Potter House
- 400+ free meals provided to children in the school holidays
- 264 children participating in school holidays activities over Christmas and Easter, Summer Holidays (76% increase on 2023/2024)
- 125 mums and children attending weekly classes (29% increase on 2023/2024)
- 78 babies weighed
- 56 people helped with benefit reviews, sign posting and form filling to access entitlements including Attendance Allowance and Blue Badges
- 185 sets of toenails cut every seven weeks
- 52 showers taken by local people
- 1,560 service washes through our laundry, and a further 1,048 self-service washes
- 210,931 footfall for Nancy Potter House for the year (monthly average of 4,056)
- 38+ different activities on offer each month from Nancy Potter House with over 600 people participating (20% increase on 2023/2024)
- 15,188 transactions in our Charity Shop raising over £90,000 which was used to fund the charity's vital services
- 35,746 transactions in our Post Office (12% increase on 2023/2024)

"Thank you Estuary. You are a total lifeline for us."

This was achieved thanks to our 31 skilled employees (of whom only 3 are full time) together with our 52 committed volunteers. Our volunteers are at the heart of all that we do. Last year, they gave a total of 3,841 hours of their time to supporting our community. This equates to an in-kind contribution worth an estimated £46,898 based on national minimum wage.

Despite the important role we play in promoting the health and wellbeing of our community, particularly the most vulnerable, Estuary receives no regular financial support from local authorities or the NHS. Our income is generated through trading activities and voluntary donations. We are reliant on these to meet our running costs and, importantly, we subsidise the care we offer the community so that everyone can benefit no matter their financial situation.

"I don't know how I would manage without Estuary. I wouldn't be able to live at home without their help."

I, and my fellow Trustees, would like to thank the outgoing Chair, Marilyn Ramsden, for her service to the charity. We would also like to take the opportunity to thank our wonderful staff and volunteer team for all their hard work this year, as well as all those who supported us with donations and grants, thank you notes, and of course, charity shop donations – all of which are vital to our efforts to provide care, comfort and support to all those in need in our community.

Rebecca Gliddon, Chair, Estuary League of Friends

ESTUARY LEAGUE OF FRIENDS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Ellie's Story

Ellie is 16, has an autism diagnosis, and is a young person in care. Ellie is in Year 11 but has been excluded from school. In September 2024, Ellie started working with Grace, a local one-to-one tutor supporting some of the most vulnerable children and young people in Devon.

Grace contacted Estuary looking for a quiet room where she could work with Ellie towards her Maths and English qualifications, and describes how everyone at Estuary's community hub was so warm and friendly. Before long, Rachel (Estuary's CEO) suggested that Ellie try volunteering in the café. At first, Grace and Ellie's mum didn't know how it would go, but Ellie has taken to it brilliantly!

Ellie is now very much one of the team! She volunteers at the Hub at least twice a week, taking time to sit and talk to the older people who come to the café. Ellie has got to know all the staff, volunteers, and the people who visit regularly. For example, Ellie befriended Bob, a widower. The friendship is good for both of them. Ellie has been teaching Bob card games. He's got so good at Go Fish, he's now winning all the time!



Ellie, Bob and Grace playing cards in Estuary's community café

"We are so very proud of how hard Ellie has worked and become a genuine asset to the team. The lovely staff have been so supportive and encouraging and really helped Ellie to be successful." Ellie's mum.

Volunteering with Estuary gives Ellie purpose and focus. It's clear that her time volunteering at the café is important to Ellie. Even when she was finding things really difficult at home, Ellie still came to volunteer. For Ellie in particular, the social skills aspect of volunteering is really important. Ellie is taking turns and learning how to speak appropriately to people. It turns out that Ellie is naturally really good at asking questions, and all the elderly people who come to the café absolutely love that!

"I have liked meeting loads of new people and helping out in the cafe. I have enjoyed all the different tasks and meeting so many new people, old and young. I have loved playing games with Bob especially. Everyone at Estuary is so nice, kind, calm and wonderful." Ellie.

Ellie's tutoring was originally due to end in October 2024, but the success of her placement has meant that it has been extended for the whole academic year. The support of everyone at Estuary was vitally important in achieving continuation funding for Ellie.

"For a child who feels quite isolated and doesn't have a community, she's become part of the team at Estuary. She feels like Nancy Potter is her community, she knows everybody, everyone's so welcoming and lovely! They understand her needs and she feels accepted there. Estuary have given Ellie so much. They've given her confidence and boosted her self-esteem. When we have meetings about her needs, the one thing that really shines through is her placement with Estuary. I really hope Ellie can continue volunteering with Estuary, especially over the summer, when there is so little structured support for young people like Ellie." Grace, Ellie's Tutor.

ESTUARY LEAGUE OF FRIENDS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Bob's Story

My name is Robert (known to everyone as Bob) Ellis. I am 86 years of age and a retired Church Minister. About 4 years ago my wife and I moved to a flat in Topsham, the town where I was born and grew up in.

When I realised that the property was just around the corner from the Community Hub based at Nancy Potter House, I made sure I could move in, as I was aware of the great work provided by the Estuary League of Friends.



Bob, enjoying a freshly prepared hot meal at the café

Sadly Frances, my wife of 62 years, died in 2023, but since then I have been supported in ways that have enabled me to remain in my flat, despite having disability in my arms and legs. Monday to Friday sees me enjoying a nourishing, meal at Bradbury Café, cooked and served by cheerful and helpful staff, and, where at the same time having the social and personal contact with other people, so important to me.

Each morning I am visited by a self-employed Personal Assistant arranged by Estuary, especially to help me shower and dress, activities I cannot manage myself due to my disability. An Estuary member of staff helps me clean and maintain my home

Other facilities I make use of at the Hub include regular visits to the chiropodist, hairdresser, provision of assisted transport, Post Office and Shop.

All in all, the Estuary League of Friends is a true God-send for without whose care and support my life would be so much more difficult and far less enjoyable.

Thank You Estuary!

Fundraising activities

The Estuary League of Friends does conduct fundraising activities. Fundraising is primarily from grant makers including trusts and statutory funders. To a lesser extent, the charity delivers community fundraising (through annual sponsored events including the Classic Car Show) and delivers occasional direct marketing appeals restricted to door drops to local households. The charity takes its responsibilities under the Data Protection Act and GDPR very seriously and ensures all activities are conducted in line with best practice guidance issued by the Institute of Fundraising and the Fundraising Regulator.

Risk Management

The Directors have assessed the major risks to which the Charity is exposed, and, in particular, those relating to the operations and finances of the Charity and are satisfied that systems are in place to mitigate their exposure to major risks. Risks considered relate to the current economic climate and how this impacts community needs and our own operations. The Trustees have identified that the current risks facing Estuary League of Friends are:

- Cost-of-living pressures on local people which leads to increased demand on our services which are costing more to run with wage inflation, the increase in employer's National Insurance contributions, and energy costs,
- The funding climate is more challenging than it has ever been resulting in donations and grant-funding becoming harder to secure,
- The recruitment and retention of committed staff,
- Responding to changes in the external environment which impact on our care provision. For example, changes within the National Health Service with growing waiting lists and the knock on effect on social care organisations such as our own with more people having to call on Estuary for support while they wait for treatment and where hospitals are discharging earlier than they might once have done where an individual's care needs remain high.

ESTUARY LEAGUE OF FRIENDS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Financial Review

Total incoming resources for the year to 31 March 2025 amounted to £578,744 (year ended 31 March 2024 £661,381). Unrestricted funds incoming resources amounted to £541,547 (year ended 31 March 2024 £535,518). Restricted funds incoming resources amounted to £37,197 (year ended 31 March 2024 £125,863).

Total expenditure amounted to £612,683 (year ended 31 March 2024 £623,836). Of which, the charity invested resources of £34,279 (year ended 31 March 2024 £34,843), to support the running of the Estuary Community HUB.

The purposes of the different types of funds are explained in the accounting policies as shown in the financial statements.

Notes 18 to the financial statements provides further explanation.

Investment policy and objectives

The Charity does not participate in high risk investments and invests its cash resources in liquid investments that cannot go up or down in value.

Reserves policy

The total funds, detailed in note 18, held by Estuary League of Friends as at 31st March 2025, including a breakdown of unrestricted (including designated) and restricted funds are:

The unrestricted fund (including designated funds) shows a decrease in the movement of funds amounting to £29,447 (2024: increase of £120,292). This has resulted in the total fund balance decreasing from £703,737 in 2024 to £674,290 in 2025.

Included in the unrestricted fund, are designated funds which the charity holds for specific purposes. These funds are:

- The Critical Reserves, £389,896. This fund was established to maintain liquid reserves at a level which equates to approximately 6-9 months of unrestricted expenditure. This provides sufficient funds to cover management, administration, and support costs.
- The Strategic Reserves
 - § Property Asset Fund, £63,638. This is the value of funds represented by the charity shop, which is owned by the charity.
 - § Property Maintenance Fund, £150,000. This fund has been established in order to cover expenditure on future maintenance or replacements of machinery within the HUB or charity shops.

The balance of the unrestricted fund, £70,755, the general reserves, covers the day to day operations of the organisation, which includes loss of income and unforeseen expenditure of the charity, and can be used at its own discretion.

The restricted fund shows a decrease in the movement of funds amounting to £4,492 (2024: decrease of £82,747). This has resulted in the total fund balance decreasing from £1,433,166 in 2024 to £1,428,674 in 2025. £32,918 of this £1.42m has been spent on fixtures and fittings for the Community HUB, and therefore this expenditure has been capitalised, as shown in note 19 under the Restricted Tangible Fixed Assets.

The charity's restricted funds are those for a pre-agreed purpose where the donor has imposed conditions on the use of the funds. The policy for such funds is to adhere to the relevant conditions.

ESTUARY LEAGUE OF FRIENDS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FUTURE PLANS

In 2025/2026, we are hopeful that our investment in additional fundraising capacity will yield results, helping us meet increased costs so that we can continue operating at current capacity.

We look forward to continuing to invest in our facilities, at Nancy Potter House and our charity shop in the heart of Topsham, to improve energy efficiency and with general maintenance. We plan, for instance, to fundraise towards the installation of a new EV charger for the community. Our EV charging point was one of the first to be installed in Topsham when we first opened the hub in 2018, but technology has vastly improved and the current charger is very much outdated, sometimes taking 11 hours to charge a vehicle.

We particularly look forward to celebrating our thirty-eighth anniversary. We will bring together local beneficiaries, supporters, staff, volunteers and our Trustees to reflect on our work in the community and look to the future after several challenging years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Company is limited by guarantee and has no share capital. The Charity's objects and regulations are set out in the company's Memorandum and Articles approved on 21 June 2001, the date of incorporation.

The maximum number of members with which the company proposes to be registered is the current number of trustees.

The trustees consist of at least 5 and not more than 11 individuals and have control of the charity and its property and funds. At the AGM the Members accept the retirement of those trustees who have given notice to retire and elect persons to be trustees to fill the vacancies or ratify the appointment of co-opted trustees.

The charity recruits any new trustees by advertising locally, interviewing potential candidates and then appointing. Successful candidates are welcomed formally at the next trustees meeting, following appointment.

When new trustees are elected to the board a formal induction process is followed, with each trustee knowing what is expected of them. During their time on the board all the trustees have the opportunity to attend training sessions on various subjects. These sessions vary in delivery but are all designed to gain a better understanding on subjects not previously known.

Strategic decisions are made by the Board, with all expenditure decisions over £10,000 needing at least 3 written quotes and a board decision. The day-to-day management of the charity is delegated to the Chief Executive, Rachel Gilpin.

Salaries for staff are set at recruitment by the Chief Executive, making sure that all National Minimum Wages are met. Once a year the salaries are reviewed by the board and an increase agreed, again making sure that the National Minimum Wage is adhered to.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4238939 (England and Wales)

Registered Charity number

1088242

ESTUARY LEAGUE OF FRIENDS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Registered office

Nancy Potter House
Topsham
Exeter
Devon
EX3 0DX

Trustees

Mrs M Ramsden (to October 2024)
W Davies
Mrs R L Gliddon
I K J Crombie
Mrs M Jevon
Mrs A L Smith
P M Tosh

Company Secretary

Mrs R J Gilpin

Independent Examiner

Merlin Accountancy Services Ltd
2nd Floor
33 Longbrook Street
Exeter
Devon
EX4 6AW

Solicitors

Ashfords LLP, Ashford House, Grenadier Road, Exeter, EX1 3LH

Bankers

Lloyds, Exeter

Approved by order of the board of trustees on 3/9/25 and signed on its behalf by:


.....
Mrs R Gliddon - Trustee


.....
I K J Crombie - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ESTUARY LEAGUE OF FRIENDS**

Independent examiner's report to the trustees of Estuary League of Friends ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


G M Corby BSc FCA

Merlin Accountancy Services Ltd
2nd Floor
33 Longbrook Street
Exeter
Devon
EX4 6AW

Date:15/9/25.....

ESTUARY LEAGUE OF FRIENDS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	172,584	35,197	207,781	288,453
Charitable activities	5				
Nail Cutting		3,311	-	3,311	1,876
Meal Deliveries		32,105	-	32,105	30,233
Shopping		811	-	811	722
Home Help		156,329	-	156,329	158,411
Befriending		52,444	-	52,444	49,726
Estuary Ladies		-	2,000	2,000	1,549
Other trading activities	3	112,876	-	112,876	120,369
Investment income	4	<u>11,087</u>	<u>-</u>	<u>11,087</u>	<u>10,042</u>
Total		<u>541,547</u>	<u>37,197</u>	<u>578,744</u>	<u>661,381</u>
EXPENDITURE ON					
Raising funds	6	145,034	-	145,034	118,420
Charitable activities	7				
Nail Cutting		5,128	-	5,128	2,261
Meal Deliveries		80,689	-	80,689	32,939
Shopping		920	-	920	-
Home Help		259,972	-	259,972	309,311
Befriending		32,686	-	32,686	24,093
Estuary Ladies		-	907	907	1,034
Community HUB		44,536	34,279	78,815	114,454
Other		<u>8,532</u>	<u>-</u>	<u>8,532</u>	<u>21,324</u>
Total		<u>577,497</u>	<u>35,186</u>	<u>612,683</u>	<u>623,836</u>
NET INCOME/(EXPENDITURE)		(35,950)	2,011	(33,939)	37,545
Transfers between funds	18	<u>6,503</u>	<u>(6,503)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(29,447)	(4,492)	(33,939)	37,545
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>703,737</u>	<u>1,433,166</u>	<u>2,136,903</u>	<u>2,099,358</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>674,290</u></u>	<u><u>1,428,674</u></u>	<u><u>2,102,964</u></u>	<u><u>2,136,903</u></u>

ESTUARY LEAGUE OF FRIENDS
BALANCE SHEET
(REGISTRATION NUMBER: 04238939)
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Intangible assets	13	4,804	-	4,804	6,405
Tangible assets	14	96,713	1,417,000	1,513,713	1,493,421
Investments	15	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		101,518	1,417,000	1,518,518	1,499,827
CURRENT ASSETS					
Debtors	16	155,194	40	155,234	116,250
Cash at bank and in hand		<u>431,016</u>	<u>11,633</u>	<u>442,649</u>	<u>537,985</u>
		586,210	11,673	597,883	654,235
CREDITORS					
Amounts falling due within one year	17	(13,438)	1	(13,437)	(17,159)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>572,772</u>	<u>11,674</u>	<u>584,446</u>	<u>637,076</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>674,290</u>	<u>1,428,674</u>	<u>2,102,964</u>	<u>2,136,903</u>
NET ASSETS		<u>674,290</u>	<u>1,428,674</u>	<u>2,102,964</u>	<u>2,136,903</u>
FUNDS	18				
Unrestricted funds				674,290	703,737
Restricted funds				<u>1,428,674</u>	<u>1,433,166</u>
TOTAL FUNDS				<u>2,102,964</u>	<u>2,136,903</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

ESTUARY LEAGUE OF FRIENDS

BALANCE SHEET - continued
31 MARCH 2025

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31/9/25 and were signed on its behalf by:


R Gliddon - Trustee


I K J Crombie - Trustee

ESTUARY LEAGUE OF FRIENDS

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(35,905)</u>	<u>39,546</u>
Net cash provided by operating activities		<u>(35,905)</u>	<u>39,546</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		-	(8,540)
Purchase of tangible fixed assets		(70,518)	(3,060)
Interest received		<u>11,087</u>	<u>10,042</u>
Net cash used in investing activities		<u>(59,431)</u>	<u>(1,558)</u>
Change in cash and cash equivalents in the reporting period		(95,336)	37,988
Cash and cash equivalents at the beginning of the reporting period		<u>537,985</u>	<u>499,997</u>
Cash and cash equivalents at the end of the reporting period		<u><u>442,649</u></u>	<u><u>537,985</u></u>

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(33,939)	37,545
Adjustments for:		
Depreciation charges	51,076	43,355
Loss on disposal of fixed assets	750	-
Interest received	(11,087)	(10,042)
Decrease/(increase) in debtors	(38,983)	(32,583)
(Decrease)/increase in creditors	<u>(3,722)</u>	<u>1,271</u>
Net cash provided by operations	<u>(35,905)</u>	<u>39,546</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24 £	Cash flow £	At 31/3/25 £
Net cash			
Cash at bank and in hand	<u>537,985</u>	<u>(95,336)</u>	<u>442,649</u>
Total	<u><u>537,985</u></u>	<u><u>(95,336)</u></u>	<u><u>442,649</u></u>

ESTUARY LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and Legacies

Voluntary Income consists of all incoming resources (whether cash or assets in hand) other than incoming resources received for investment income, gains, grants or payments for goods or services. This is recognised in the statement of financial activities as soon as it is received.

Voluntary income is recognised on receipts and includes associated tax claims on a receivable basis. Legacies are recognised by reference to the date probate is granted, or if later, as soon as they are capable of being measured in financial terms. Grants of a general nature are recognised as voluntary income.

Other Trading Activities

Income from trading and fundraising activities is included in incoming resources in the period in which it relates. Rent received is treated similarly on an accruals basis.

Income from Investments

Investment income is accrued on a daily basis and is credited on this basis in the statement of financial activities.

Income from Charitable Activities

Incoming resources from charitable activities are included in incoming resources in the period in which the income relates. Grants received for the performance of a specific service are classified as incoming resources from charitable activities.

Grants

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

ESTUARY LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources.

- Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Charitable activities include charitable distributions and the costs involved in the provision of services that the Estuary League of Friends provides.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Resources expended include attributable VAT which cannot be recovered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ESTUARY LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

2. DONATIONS AND LEGACIES

	2025 £	2024 £
Gifts	(2)	1
Donations	40,743	48,701
Gift aid	4,893	3,858
Legacies	22,882	87,500
Grants	<u>139,265</u>	<u>148,393</u>
	<u>207,781</u>	<u>288,453</u>

3. OTHER TRADING ACTIVITIES

	2025 £	2024 £
Fundraising events	20,647	19,738
Shop income	91,924	100,436
Income	<u>305</u>	<u>195</u>
	<u>112,876</u>	<u>120,369</u>

4. INVESTMENT INCOME

	2025 £	2024 £
Deposit account interest	<u>11,087</u>	<u>10,042</u>

5. INCOME FROM CHARITABLE ACTIVITIES

Activity	2025 £	2024 £
Nail Cutting	3,311	1,876
Meal Deliveries	32,105	30,233
Shopping	811	722
Home Help	156,329	158,411
Befriending	52,444	49,726
Estuary Ladies	2,000	1,549
	<u>247,000</u>	<u>242,517</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
Other grants	<u>139,265</u>	<u>148,393</u>

The following are some of the Grants received in the year:

Global's Make Some Noise	£28,303	Exeter Chiefs Foundation	£7,500
The Clare Milne Trust	£15,000	The Clothworkers Foundation	£15,000
Devon County Council – Growing Communities Fund	£3,000	VCSE Energy Efficient Grant	£35,198
Community Food Hub Grant Fund	£7,800	Arnold Clark	£2,000

ESTUARY LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

6. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Sundries	4,941	4,349
Consultancy	17,880	18,980
Support costs	<u>16,344</u>	<u>12,047</u>
	<u>39,165</u>	<u>35,376</u>

Other trading activities

	2025	2024
	£	£
Staff costs	49,024	33,214
Miscellaneous	8,280	3,751
Rent	1,462	10,200
Utilities	3,951	7,440
Depreciation	3,887	4,345
Support costs	<u>39,265</u>	<u>24,094</u>
	<u>105,869</u>	<u>83,044</u>

Aggregate amounts	<u>145,034</u>	<u>118,420</u>
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7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Nail Cutting	5,128	-	5,128
Meal Deliveries	39,059	41,630	80,689
Shopping	-	920	920
Home Help	201,998	57,974	259,972
Befriending	-	32,686	32,686
Estuary Ladies	907	-	907
Community HUB	<u>78,815</u>	<u>-</u>	<u>78,815</u>
	<u>325,907</u>	<u>133,210</u>	<u>459,117</u>

ESTUARY LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Staff costs	267,663	337,019
Sundries	23,965	27,903
Depreciation	<u>34,279</u>	<u>34,843</u>
	<u>325,907</u>	<u>399,765</u>

9. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
Raising Donations and Legacies	16,344	-	-	16,344
Other Trading Activities	32,686	6,579	-	39,265
Other Resources Expended	-	920	7,612	8,532
Shopping	-	920	-	920
Meal Deliveries	32,686	8,944	-	41,630
Home Help	49,030	8,944	-	57,974
Befriending	<u>32,686</u>	<u>-</u>	<u>-</u>	<u>32,686</u>
	<u>163,432</u>	<u>26,307</u>	<u>7,612</u>	<u>197,351</u>

Activity	Basis of allocation
Management	Management & Administration apportioned by use
Other	Motor Expenses apportioned by use
Governance costs	Governance costs

Support costs, included in the above, are as follows:

Management

	Raising Donations & Legacies £	Other Trading Activities £	Meal Deliveries £	Home Help £	Befriending £	2025 Total Activities £	2024 Total Activities £
Wages	11,712	23,427	23,427	35,140	23,427	117,133	66,379
Social security	803	1,605	1,605	2,407	1,605	8,025	6,154
Pensions	543	1,087	1,087	1,631	1,087	5,435	5,364
Insurance	463	926	926	1,389	926	4,630	2,562
Telephone	371	741	741	1,112	741	3,706	4,145
Printing, post and stationery	354	706	706	1,060	706	3,532	7,546
Sundries	924	1,847	1,847	2,771	1,847	9,236	10,467
Computer expenses	403	805	805	1,208	805	4,026	9,030
Repairs & renewals	88	174	174	261	174	871	1,124
Volunteer expenses	319	638	638	957	638	3,190	3,905
Depreciation of tangible and heritage assets	<u>364</u>	<u>730</u>	<u>730</u>	<u>1,094</u>	<u>730</u>	<u>3,648</u>	<u>3,792</u>
	16,344	32,686	32,686	49,030	32,686	163,432	120,468

ESTUARY LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

9. SUPPORT COSTS - continued

Other

	Other Trading Activities £	Other Resources Expended £	Home Help £	Meal Deliveries £	Shopping £	2025 Total Activities £	2024 Total Activities £
Motor Expenses	4,075	570	5,540	5,540	570	16,295	13,842
Depreciation of tangible fixed assets	2,316	324	3,149	3,149	324	9,262	375
Loss on sale of tangible fixed assets	188	26	255	255	26	750	-
	<u>6,579</u>	<u>920</u>	<u>8,944</u>	<u>8,944</u>	<u>920</u>	<u>26,307</u>	<u>14,217</u>

Governance costs

	2025 Other resources expended £	2024 Total activities £
Accountancy and legal fees	<u>7,612</u>	<u>7,107</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	49,472	41,215
Deficit on disposal of fixed assets	750	-
Computer software amortisation	<u>1,601</u>	<u>2,135</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

ESTUARY LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

12. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	426,809	427,177
Social security costs	15,036	15,589
Other pension costs	<u>5,435</u>	<u>5,364</u>
	<u>447,280</u>	<u>448,130</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Average Employees	<u>23</u>	<u>23</u>

No employees received emoluments in excess of £60,000.

13. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 April 2024 and 31 March 2025	<u>8,540</u>
AMORTISATION	
At 1 April 2024	2,135
Charge for year	<u>1,601</u>
At 31 March 2025	<u>3,736</u>
NET BOOK VALUE	
At 31 March 2025	<u>4,804</u>
At 31 March 2024	<u>6,405</u>

ESTUARY LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2024	1,718,829	247,749	6,000	1,972,578
Additions	32,918	550	37,050	70,518
Disposals	-	-	(1,500)	(1,500)
At 31 March 2025	<u>1,751,747</u>	<u>248,299</u>	<u>41,550</u>	<u>2,041,596</u>
DEPRECIATION				
At 1 April 2024	236,940	236,971	5,250	479,161
Charge for year	35,035	5,175	9,262	49,472
Eliminated on disposal	-	-	(750)	(750)
At 31 March 2025	<u>271,975</u>	<u>242,146</u>	<u>13,762</u>	<u>527,883</u>
NET BOOK VALUE				
At 31 March 2025	<u>1,479,772</u>	<u>6,153</u>	<u>27,788</u>	<u>1,513,713</u>
At 31 March 2024	<u>1,481,890</u>	<u>10,781</u>	<u>750</u>	<u>1,493,421</u>

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	<u>1</u>
NET BOOK VALUE	
At 31 March 2025	<u>1</u>
At 31 March 2024	<u>1</u>

There were no investment assets outside the UK.

ESTUARY LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	16,526	15,255
Amounts owed by group undertakings	119,919	73,782
Other debtors	12,595	15,105
Prepayments	<u>6,194</u>	<u>12,108</u>
	<u>155,234</u>	<u>116,250</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	4,999	4,455
Social security and other taxes	4,317	7,431
Other creditors	1,128	1,008
Accruals and deferred income	<u>2,993</u>	<u>4,265</u>
	<u>13,437</u>	<u>17,159</u>

18. MOVEMENT IN FUNDS

	At 1/4/2024	Net movement in funds	Transfers between funds	At 31/3/2025
	£	£	£	£
Unrestricted funds				
General fund	97,916	(33,664)	6,503	70,755
Critical Reserve	389,896	-	-	389,896
Property Asset	65,924	(2,286)	-	63,638
Community HUB Development Fund	1	-	-	1
Property Maintenance Fund	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>150,000</u>
	703,737	(35,950)	6,503	674,290
Restricted funds				
Community HUB	1,424,829	919	-	1,425,748
Estuary Activities	6,503	-	(6,503)	-
Estuary Ladies	<u>1,834</u>	<u>1,092</u>	<u>-</u>	<u>2,926</u>
	<u>1,433,166</u>	<u>2,011</u>	<u>(6,503)</u>	<u>1,428,674</u>
TOTAL FUNDS	<u>2,136,903</u>	<u>(33,939)</u>	<u>-</u>	<u>2,102,964</u>

ESTUARY LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	541,547	(575,211)	(33,664)
Property Asset	<u>-</u>	<u>(2,286)</u>	<u>(2,286)</u>
	541,547	(577,497)	(35,950)
Restricted funds			
Community HUB	35,198	(34,279)	919
Estuary Ladies	<u>1,999</u>	<u>(907)</u>	<u>1,092</u>
	<u>37,197</u>	<u>(35,186)</u>	<u>2,011</u>
TOTAL FUNDS	<u><u>578,744</u></u>	<u><u>(612,683)</u></u>	<u><u>(33,939)</u></u>

Unrestricted Funds

When considering our unrestricted reserves, we distinguish between General Reserves that cover the day to day operations of the organisation, which includes loss of income and unforeseen expenditure and the designated funds. These designated funds are:

- The Critical Reserves that cover 6-9 months of unrestricted expenditure. This proves sufficient funds to cover management and administration, and support costs, and
- The Strategic Reserves that are needed to invest in organisational developments, and comprise of:
 - o The Property Asset – Charity Shop Fund is the value of funds represented by the shop owned by the charity.
 - o Property Maintenance Fund, £150,000. This fund has been established in order to cover expenditure on future maintenance or replacements of machinery within the Hub or charity shop. This fund has been increased due to current rising costs and planned expenditure.

Restricted Funds

Are amounts received for a pre-agreed purpose where the donor has imposed conditions on the use of the funds. The restricted funds during the year were:

- The Property Asset - Community Hub Fund is the value of funds represented by the Community Hub owned by the charity.
- Estuary Ladies. This fund was established to carry on the work and similar activities to that of the WI, for the ladies of the Topsham area.

ESTUARY LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds As at 31 March 2025 £	Total Funds As at 31 March 2024 £
Intangible Assets	4,804	-	-	4,804	6,405
Tangible Fixed Assets	33,075	63,638	1,417,000	1,513,713	1,493,421
Investments	-	1	-	1	1
Current Assets	46,314	539,896	11,673	597,883	654,235
Current Liabilities	(13,438)	-	1	(13,437)	(17,159)
Net assets at 31 March 2025	<u>70,755</u>	<u>603,535</u>	<u>1,428,674</u>	<u>2,102,964</u>	<u>2,136,903</u>

20. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £5,435 (March 2024 £5,364). The amount outstanding at the end year was £1,128 (March 2024 £1,008).

21. RELATED PARTY DISCLOSURES

No trustee or connected person has received fees or emoluments, or reimbursement of expenses incurred in the year.

The Estuary Community Hub C.I.C.

A Community Interest Company (CIC) is wholly owned by The Estuary League of Friends. It is through this CIC that many of the Hub's activities will be managed and delivered.

The CIC shares several Board members and the Chief Executive with The Estuary League of Friends. During the year there was an inter-company loan between the two entities. No interest is charged on this loan and there are no terms for repayment.

	2025 £	2024 £
Amount due from related party at the balance sheet date	119,919	73,782