

THE ESTUARY LEAGUE OF FRIENDS

England & Wales · Charity number 1088242

Details

Other names	EL OF F
Status	Registered
Legal form	Charitable company
Company number	04238939
Registered	2001-08-29
Register	View on the Charity Commission register

Contact

Address
The Estuary League of Friends
Nancy Potter House
Nelson Close
Topsham
Exeter
EX3 0DX

Phone 01392879009

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Website <https://www.estuaryleague.org/>

Activities

Objects: (A) THE ADVANCEMENT OF HEALTH BY RELIEVING SICKNESS AND PRESERVING HEALTH AMONGST THE PEOPLE LIVING PERMANENTLY OR TEMPORARILY IN EXETER AND EAST DEVON; (B) THE ADVANCEMENT OF EDUCATION TO RESIDENTS OF EXETER AND EAST DEVON BY THE PROVISION OF A LIBRARY; (C) TO PROVIDE OR ASSIST IN THE PROVISIONS OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS LIVING PERMANENTLY OR TEMPORARILY IN EXETER AND EAST DEVON WHO HAVE NEED OF SUCH FACILITIES BY REASON OF YOUTH , AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITION OF LIFE. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE THE TRUSTEES SHALL HAVE POWER TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND LIBRARY AT TOPSHAM IN DEVON AND TO MAINTAIN AND MANAGE SUCH A BUILDING FOR THE ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

Activities: Estuary League of Friends has been supporting the community since 1987 and are based in Topsham Devon, serving the local area. Our aim is to work to improve the quality of life of those in need of care, comfort and support in our community. We support those who have been disadvantaged, through terminal illnesses, disablement, as well as the elderly, frail, and those with debilitating illnesses.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** PERSONS PERMANENTLY OR TEMPORARILY RESIDING IN TOPSHAM, COUNTESS WEIR, CLYST ST GEORGE, CLYST ST MARY EBFORD AND EXTON IN DEVON
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£578,744	£612,683	£2,102,964	31
2024-03-31	£661,381	£623,836	£2,136,903	23
2023-03-31	£625,713	£601,876	£2,099,357	23
2022-03-31	£664,082	£559,852	£2,075,520	22
2021-03-31	£709,563	£563,391	£1,971,290	22

Trustees

Name	Role	Appointed
Anna Lynn Smith		2023-04-28
Iain Kirk James Crombie		2020-11-13
Madeliene Jevon		2022-11-18
PAMELA DIFFEY		2020-11-13
Peter Tosh		2022-11-18
REBECCA LUCY GLIDDON		2020-11-13
Wyn Davies		2019-11-01

THE ESTUARY LEAGUE OF FRIENDS

England & Wales - Charity number 1088242

Accounts

REGISTERED COMPANY NUMBER: 4238939 (England and Wales)
REGISTERED CHARITY NUMBER: 1088242

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
ESTUARY LEAGUE OF FRIENDS

ESTUARY LEAGUE OF FRIENDS
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FOR THE YEAR ENDED 31 MARCH 2025

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ESTUARY LEAGUE OF FRIENDS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Policies

The Objects of the Charity shall be as follows:

- The advancement of health by relieving sickness and preserving health amongst the people living permanently or temporarily in Exeter and East Devon;
- The advancement of education to residents of Exeter and East Devon by the provision of a space for the Topsham Library service (run by Libraries Unlimited);
- To provide or assist in the provisions of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals living permanently or temporarily in Exeter and East Devon who have need of such facilities by reason of youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their condition of life.

In furtherance of these objects but not otherwise the trustees shall have power to establish or secure the establishment of a Community HUB and library space in Topsham in Devon and to maintain and manage such a building for the activities promoted by the Charity in furtherance of the above objects. The library would be run by Libraries Unlimited.

Chairman's Report

"We both send our heartfelt thanks for all the support your wonderful staff have given [Dad] and Mum before she passed away. Topsham is very lucky to have you all!"

This is my first report as Chair of The Estuary League of Friends and I am pleased to say that 2024/2025 has been another strong year for our charity. Thanks to the skills, dedication and resilience of our 31 staff and 52 volunteers, we kept all key services running and added more to our offer at The Estuary League of Friends, despite challenging times.

The most noticeable areas of growth during the year include: 20% increase in participating numbers in social activities on offer at our busy community hub, Nancy Potter House; 16% increase in emergency food parcels for people struggling financially; and a huge growth in engagement from children and families - 29% more families joining our weekly groups, and 76% more children engaging in activities during the holidays.

This year, our grant income was lower than in previous years and our costs increased. We therefore made the decision to draw on our reserves to fund our work so that we could continue to respond to the needs of our community.

In 2024/2025, our team worked directly with 662 local people including 398 of our community's most vulnerable residents through lifeline services such as: Home Help which supports people who are elderly, disabled and frail to continue living independently in their own homes for longer, and assisted transport, taking local people to and from healthcare settings to access vital healthcare appointments in the region.

Also in 2024/2025, our busy community hub, Nancy Potter House, opened its doors to a monthly footfall of more than 4,000. Local people from all walks of life accessing our many on-site services, activities, groups and amenities including Topsham Post Office, Topsham Library (run by Libraries Unlimited) and our much-loved Bradbury Café.

ESTUARY LEAGUE OF FRIENDS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Highlights of our year include:

- Successfully fundraising to purchase our new electric vehicle which we adapted to accommodate wheelchair users and up to 4 passengers. The new vehicle is often out and about, picking up local residents who are elderly, frail or disabled, providing vital assisted transport to and from local healthcare settings such as the Royal Devon and Exeter Hospital. We also transport local people to and from our busy community hub, Nancy Potter House, ensuring that no-one, not least the most vulnerable, misses out on the wide range of services, support, and amenities on offer
- Installing new energy efficiency measures including new solar panels and an energy monitoring system at Nancy Potter House thanks to a grant from the VCSE Energy Efficiency Scheme. This is already helping to reduce energy consumption and offset rising energy costs
- Establishing new, regular services and social activities including weekly Games Afternoons and children's activities including Animal Encounters which have proven extremely popular with the youngest members of our community.



All aboard Estuary's new wheelchair adapted vehicle!



New solar panels installed on the roof of Nancy Potter House

ESTUARY LEAGUE OF FRIENDS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025



Children enjoying meeting, and learning about unusual animals

Also in 2024/2025, we held our annual Classic Car Show fundraiser, welcoming over 3,000+ visitors and with 252 classic cars on show. The event raised a wonderful £13,500 which was used to maintain Estuary's core services providing care, comfort and support to those in need in our community. We also invested in additional fundraising capacity to raise much needed funds going forward.



All this, at a time when we find more and more local people are turning to us for help, we are facing our own rising costs, our staff are themselves feeling the impact of cost-of-living increases, we are finding attracting and retaining committed staff (especially for vital care work) increasingly challenging, fewer local people are stepping forward to offer their time as volunteers, and voluntary income has become increasingly difficult to come by.

ESTUARY LEAGUE OF FRIENDS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Income for the year to 31st March 2025 totalled £578,744 (compared with £661,381 in the previous year). This is a split between unrestricted £541,547 and restricted £37,197 (2023/2024 unrestricted £535,518 and restricted £125,863). Expenditure for the year totalled £612,683 (2023/2024 £623,836).



Local people enjoying the Bradbury Café which is open through the week, home to our warm room, as well as a place for special events



Beneficiaries enjoying a festive meal at Nancy Potter House

ESTUARY LEAGUE OF FRIENDS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025



Our Craft Group with their knitted baby blankets and hats which were donated to the Royal Devon & Exeter Hospital



Bringing joy on special occasions such as Mother's Day and around Christmas to local people who experience loneliness and isolation

ESTUARY LEAGUE OF FRIENDS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Key achievements in the twelve months to 31st March 2025:

- 15,617 home care visits to vulnerable households, supporting 662 people, 398 of whom are considered vulnerable due to age, disability, chronic illness or terminal illness and /or caring for a loved one
- 2,207 hours of befriending
- 308 doorstep deliveries of groceries and/or community shopping trips
- 57 prescriptions collected and delivered
- 2,968 assisted transports and 27 transports for wheelchair users
- 620 gift and activity bags handmade and delivered to local people in need on special occasions throughout the year including Christmas, Easter, Mother's Day, and Father's Day
- 5,853 hot meals and 65 Christmas Lunches prepared and delivered to vulnerable households
- 13,900 meals or hot snacks prepared and served from our very own community café, The Bradbury Café
- 96 emergency food parcels and food vouchers delivered to local families experiencing food poverty (16% increase on 2023/2024)
- 323 free hot soups and rolls provided to our warm room visitors
- 903 children visits to Soft Play at Nancy Potter House
- 400+ free meals provided to children in the school holidays
- 264 children participating in school holidays activities over Christmas and Easter, Summer Holidays (76% increase on 2023/2024)
- 125 mums and children attending weekly classes (29% increase on 2023/2024)
- 78 babies weighed
- 56 people helped with benefit reviews, sign posting and form filling to access entitlements including Attendance Allowance and Blue Badges
- 185 sets of toenails cut every seven weeks
- 52 showers taken by local people
- 1,560 service washes through our laundry, and a further 1,048 self-service washes
- 210,931 footfall for Nancy Potter House for the year (monthly average of 4,056)
- 38+ different activities on offer each month from Nancy Potter House with over 600 people participating (20% increase on 2023/2024)
- 15,188 transactions in our Charity Shop raising over £90,000 which was used to fund the charity's vital services
- 35,746 transactions in our Post Office (12% increase on 2023/2024)

"Thank you Estuary. You are a total lifeline for us."

This was achieved thanks to our 31 skilled employees (of whom only 3 are full time) together with our 52 committed volunteers. Our volunteers are at the heart of all that we do. Last year, they gave a total of 3,841 hours of their time to supporting our community. This equates to an in-kind contribution worth an estimated £46,898 based on national minimum wage.

Despite the important role we play in promoting the health and wellbeing of our community, particularly the most vulnerable, Estuary receives no regular financial support from local authorities or the NHS. Our income is generated through trading activities and voluntary donations. We are reliant on these to meet our running costs and, importantly, we subsidise the care we offer the community so that everyone can benefit no matter their financial situation.

"I don't know how I would manage without Estuary. I wouldn't be able to live at home without their help."

I, and my fellow Trustees, would like to thank the outgoing Chair, Marilyn Ramsden, for her service to the charity. We would also like to take the opportunity to thank our wonderful staff and volunteer team for all their hard work this year, as well as all those who supported us with donations and grants, thank you notes, and of course, charity shop donations – all of which are vital to our efforts to provide care, comfort and support to all those in need in our community.

Rebecca Gliddon, Chair, Estuary League of Friends

ESTUARY LEAGUE OF FRIENDS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Ellie's Story

Ellie is 16, has an autism diagnosis, and is a young person in care. Ellie is in Year 11 but has been excluded from school. In September 2024, Ellie started working with Grace, a local one-to-one tutor supporting some of the most vulnerable children and young people in Devon.

Grace contacted Estuary looking for a quiet room where she could work with Ellie towards her Maths and English qualifications, and describes how everyone at Estuary's community hub was so warm and friendly. Before long, Rachel (Estuary's CEO) suggested that Ellie try volunteering in the café. At first, Grace and Ellie's mum didn't know how it would go, but Ellie has taken to it brilliantly!

Ellie is now very much one of the team! She volunteers at the Hub at least twice a week, taking time to sit and talk to the older people who come to the café. Ellie has got to know all the staff, volunteers, and the people who visit regularly. For example, Ellie befriended Bob, a widower. The friendship is good for both of them. Ellie has been teaching Bob card games. He's got so good at Go Fish, he's now winning all the time!



Ellie, Bob and Grace playing cards in Estuary's community café

"We are so very proud of how hard Ellie has worked and become a genuine asset to the team. The lovely staff have been so supportive and encouraging and really helped Ellie to be successful." Ellie's mum.

Volunteering with Estuary gives Ellie purpose and focus. It's clear that her time volunteering at the café is important to Ellie. Even when she was finding things really difficult at home, Ellie still came to volunteer. For Ellie in particular, the social skills aspect of volunteering is really important. Ellie is taking turns and learning how to speak appropriately to people. It turns out that Ellie is naturally really good at asking questions, and all the elderly people who come to the café absolutely love that!

"I have liked meeting loads of new people and helping out in the cafe. I have enjoyed all the different tasks and meeting so many new people, old and young. I have loved playing games with Bob especially. Everyone at Estuary is so nice, kind, calm and wonderful." Ellie.

Ellie's tutoring was originally due to end in October 2024, but the success of her placement has meant that it has been extended for the whole academic year. The support of everyone at Estuary was vitally important in achieving continuation funding for Ellie.

"For a child who feels quite isolated and doesn't have a community, she's become part of the team at Estuary. She feels like Nancy Potter is her community, she knows everybody, everyone's so welcoming and lovely! They understand her needs and she feels accepted there. Estuary have given Ellie so much. They've given her confidence and boosted her self-esteem. When we have meetings about her needs, the one thing that really shines through is her placement with Estuary. I really hope Ellie can continue volunteering with Estuary, especially over the summer, when there is so little structured support for young people like Ellie." Grace, Ellie's Tutor.

ESTUARY LEAGUE OF FRIENDS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Bob's Story

My name is Robert (known to everyone as Bob) Ellis. I am 86 years of age and a retired Church Minister. About 4 years ago my wife and I moved to a flat in Topsham, the town where I was born and grew up in.

When I realised that the property was just around the corner from the Community Hub based at Nancy Potter House, I made sure I could move in, as I was aware of the great work provided by the Estuary League of Friends.



Sadly Frances, my wife of 62 years, died in 2023, but since then I have been supported in ways that have enabled me to remain in my flat, despite having disability in my arms and legs. Monday to Friday sees me enjoying a nourishing, meal at Bradbury Café, cooked and served by cheerful and helpful staff, and, where at the same time having the social and personal contact with other people, so important to me.

Each morning I am visited by a self-employed Personal Assistant arranged by Estuary, especially to help me shower and dress, activities I cannot manage myself due to my disability. An Estuary member of staff helps me clean and maintain my home

Other facilities I make use of at the Hub include regular visits to the chiropodist, hairdresser, provision of assisted transport, Post Office and Shop.

All in all, the Estuary League of Friends is a true God-send for without whose care and support my life would be so much more difficult and far less enjoyable.

Bob, enjoying a freshly prepared hot meal at the café

Thank You Estuary!

Fundraising activities

The Estuary League of Friends does conduct fundraising activities. Fundraising is primarily from grant makers including trusts and statutory funders. To a lesser extent, the charity delivers community fundraising (through annual sponsored events including the Classic Car Show) and delivers occasional direct marketing appeals restricted to door drops to local households. The charity takes its responsibilities under the Data Protection Act and GDPR very seriously and ensures all activities are conducted in line with best practice guidance issued by the Institute of Fundraising and the Fundraising Regulator.

Risk Management

The Directors have assessed the major risks to which the Charity is exposed, and, in particular, those relating to the operations and finances of the Charity and are satisfied that systems are in place to mitigate their exposure to major risks. Risks considered relate to the current economic climate and how this impacts community needs and our own operations. The Trustees have identified that the current risks facing Estuary League of Friends are:

- Cost-of-living pressures on local people which leads to increased demand on our services which are costing more to run with wage inflation, the increase in employer's National Insurance contributions, and energy costs,
- The funding climate is more challenging than it has ever been resulting in donations and grant-funding becoming harder to secure,
- The recruitment and retention of committed staff,
- Responding to changes in the external environment which impact on our care provision. For example, changes within the National Health Service with growing waiting lists and the knock on effect on social care organisations such as our own with more people having to call on Estuary for support while they wait for treatment and where hospitals are discharging earlier than they might once have done where an individual's care needs remain high.

ESTUARY LEAGUE OF FRIENDS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Financial Review

Total incoming resources for the year to 31 March 2025 amounted to £578,744 (year ended 31 March 2024 £661,381). Unrestricted funds incoming resources amounted to £541,547 (year ended 31 March 2024 £535,518). Restricted funds incoming resources amounted to £37,197 (year ended 31 March 2024 £125,863).

Total expenditure amounted to £612,683 (year ended 31 March 2024 £623,836). Of which, the charity invested resources of £34,279 (year ended 31 March 2024 £34,843), to support the running of the Estuary Community HUB.

The purposes of the different types of funds are explained in the accounting policies as shown in the financial statements.

Notes 18 to the financial statements provides further explanation.

Investment policy and objectives

The Charity does not participate in high risk investments and invests its cash resources in liquid investments that cannot go up or down in value.

Reserves policy

The total funds, detailed in note 18, held by Estuary League of Friends as at 31st March 2025, including a breakdown of unrestricted (including designated) and restricted funds are:

The unrestricted fund (including designated funds) shows a decrease in the movement of funds amounting to £29,447 (2024: increase of £120,292). This has resulted in the total fund balance decreasing from £703,737 in 2024 to £674,290 in 2025.

Included in the unrestricted fund, are designated funds which the charity holds for specific purposes. These funds are:

- The Critical Reserves, £389,896. This fund was established to maintain liquid reserves at a level which equates to approximately 6-9 months of unrestricted expenditure. This provides sufficient funds to cover management, administration, and support costs.
- The Strategic Reserves
 - § Property Asset Fund, £63,638. This is the value of funds represented by the charity shop, which is owned by the charity.
 - § Property Maintenance Fund, £150,000. This fund has been established in order to cover expenditure on future maintenance or replacements of machinery within the HUB or charity shops.

The balance of the unrestricted fund, £70,755, the general reserves, covers the day to day operations of the organisation, which includes loss of income and unforeseen expenditure of the charity, and can be used at its own discretion.

The restricted fund shows a decrease in the movement of funds amounting to £4,492 (2024: decrease of £82,747). This has resulted in the total fund balance decreasing from £1,433,166 in 2024 to £1,428,674 in 2025. £32,918 of this £1.42m has been spent on fixtures and fittings for the Community HUB, and therefore this expenditure has been capitalised, as shown in note 19 under the Restricted Tangible Fixed Assets.

The charity's restricted funds are those for a pre-agreed purpose where the donor has imposed conditions on the use of the funds. The policy for such funds is to adhere to the relevant conditions.

ESTUARY LEAGUE OF FRIENDS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FUTURE PLANS

In 2025/2026, we are hopeful that our investment in additional fundraising capacity will yield results, helping us meet increased costs so that we can continue operating at current capacity.

We look forward to continuing to invest in our facilities, at Nancy Potter House and our charity shop in the heart of Topsham, to improve energy efficiency and with general maintenance. We plan, for instance, to fundraise towards the installation of a new EV charger for the community. Our EV charging point was one of the first to be installed in Topsham when we first opened the hub in 2018, but technology has vastly improved and the current charger is very much outdated, sometimes taking 11 hours to charge a vehicle.

We particularly look forward to celebrating our thirty-eighth anniversary. We will bring together local beneficiaries, supporters, staff, volunteers and our Trustees to reflect on our work in the community and look to the future after several challenging years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Company is limited by guarantee and has no share capital. The Charity's objects and regulations are set out in the company's Memorandum and Articles approved on 21 June 2001, the date of incorporation.

The maximum number of members with which the company proposes to be registered is the current number of trustees.

The trustees consist of at least 5 and not more than 11 individuals and have control of the charity and its property and funds. At the AGM the Members accept the retirement of those trustees who have given notice to retire and elect persons to be trustees to fill the vacancies or ratify the appointment of co-opted trustees.

The charity recruits any new trustees by advertising locally, interviewing potential candidates and then appointing. Successful candidates are welcomed formally at the next trustees meeting, following appointment.

When new trustees are elected to the board a formal induction process is followed, with each trustee knowing what is expected of them. During their time on the board all the trustees have the opportunity to attend training sessions on various subjects. These sessions vary in delivery but are all designed to gain a better understanding on subjects not previously known.

Strategic decisions are made by the Board, with all expenditure decisions over £10,000 needing at least 3 written quotes and a board decision. The day-to-day management of the charity is delegated to the Chief Executive, Rachel Gilpin.

Salaries for staff are set at recruitment by the Chief Executive, making sure that all National Minimum Wages are met. Once a year the salaries are reviewed by the board and an increase agreed, again making sure that the National Minimum Wage is adhered to.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4238939 (England and Wales)

Registered Charity number

1088242

ESTUARY LEAGUE OF FRIENDS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Registered office

Nancy Potter House
Topsham
Exeter
Devon
EX3 0DX

Trustees

Mrs M Ramsden (to October 2024)
W Davies
Mrs R L Gliddon
I K J Crombie
Mrs M Jevon
Mrs A L Smith
P M Tosh

Company Secretary

Mrs R J Gilpin

Independent Examiner

Merlin Accountancy Services Ltd
2nd Floor
33 Longbrook Street
Exeter
Devon
EX4 6AW

Solicitors

Ashfords LLP, Ashford House, Grenadier Road, Exeter, EX1 3LH

Bankers

Lloyds, Exeter

Approved by order of the board of trustees on 3/9/25 and signed on its behalf by:



Mrs R Gliddon - Trustee



I K J Crombie - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ESTUARY LEAGUE OF FRIENDS**

Independent examiner's report to the trustees of Estuary League of Friends ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



25/3/25

G M Corby BSc FCA

Merlin Accountancy Services Ltd
2nd Floor
33 Longbrook Street
Exeter
Devon
EX4 6AW

Date:15/9/25.....

ESTUARY LEAGUE OF FRIENDS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	172,584	35,197	207,781	288,453
Charitable activities					
Nail Cutting	5	3,311	-	3,311	1,876
Meal Deliveries		32,105	-	32,105	30,233
Shopping		811	-	811	722
Home Help		156,329	-	156,329	158,411
Befriending		52,444	-	52,444	49,726
Estuary Ladies		-	2,000	2,000	1,549
Other trading activities	3	112,876	-	112,876	120,369
Investment income	4	<u>11,087</u>	<u>-</u>	<u>11,087</u>	<u>10,042</u>
Total		<u>541,547</u>	<u>37,197</u>	<u>578,744</u>	<u>661,381</u>
EXPENDITURE ON					
Raising funds	6	145,034	-	145,034	118,420
Charitable activities					
Nail Cutting	7	5,128	-	5,128	2,261
Meal Deliveries		80,689	-	80,689	32,939
Shopping		920	-	920	-
Home Help		259,972	-	259,972	309,311
Befriending		32,686	-	32,686	24,093
Estuary Ladies		-	907	907	1,034
Community HUB		44,536	34,279	78,815	114,454
Other		<u>8,532</u>	<u>-</u>	<u>8,532</u>	<u>21,324</u>
Total		<u>577,497</u>	<u>35,186</u>	<u>612,683</u>	<u>623,836</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	18	<u>(35,950)</u>	<u>2,011</u>	<u>(33,939)</u>	<u>37,545</u>
		<u>6,503</u>	<u>(6,503)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(29,447)</u>	<u>(4,492)</u>	<u>(33,939)</u>	<u>37,545</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>703,737</u>	<u>1,433,166</u>	<u>2,136,903</u>	<u>2,099,358</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>674,290</u></u>	<u><u>1,428,674</u></u>	<u><u>2,102,964</u></u>	<u><u>2,136,903</u></u>

ESTUARY LEAGUE OF FRIENDS

**BALANCE SHEET
(REGISTRATION NUMBER: 04238939)
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Intangible assets	13	4,804	-	4,804	6,405
Tangible assets	14	96,713	1,417,000	1,513,713	1,493,421
Investments	15	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		101,518	1,417,000	1,518,518	1,499,827
CURRENT ASSETS					
Debtors	16	155,194	40	155,234	116,250
Cash at bank and in hand		<u>431,016</u>	<u>11,633</u>	<u>442,649</u>	<u>537,985</u>
		586,210	11,673	597,883	654,235
CREDITORS					
Amounts falling due within one year	17	(13,438)	1	(13,437)	(17,159)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>572,772</u>	<u>11,674</u>	<u>584,446</u>	<u>637,076</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>674,290</u>	1,428,674	2,102,964	2,136,903
NET ASSETS		<u>674,290</u>	<u>1,428,674</u>	<u>2,102,964</u>	<u>2,136,903</u>
FUNDS					
	18			674,290	703,737
Unrestricted funds				1,428,674	1,433,166
Restricted funds				<u> </u>	<u> </u>
TOTAL FUNDS				<u>2,102,964</u>	<u>2,136,903</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

ESTUARY LEAGUE OF FRIENDS

BALANCE SHEET - continued
31 MARCH 2025

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31/3/25 and were signed on its behalf by:


.....
R Gliddon - Trustee


.....
I K J Crombie - Trustee

ESTUARY LEAGUE OF FRIENDS

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(35,905)</u>	<u>39,546</u>
Net cash provided by operating activities		<u>(35,905)</u>	<u>39,546</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		-	(8,540)
Purchase of tangible fixed assets		(70,518)	(3,060)
Interest received		<u>11,087</u>	<u>10,042</u>
Net cash used in investing activities		<u>(59,431)</u>	<u>(1,558)</u>
Change in cash and cash equivalents in the reporting period			
		(95,336)	37,988
Cash and cash equivalents at the beginning of the reporting period		<u>537,985</u>	<u>499,997</u>
Cash and cash equivalents at the end of the reporting period		<u><u>442,649</u></u>	<u><u>537,985</u></u>

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(33,939)	37,545
Adjustments for:		
Depreciation charges	51,076	43,355
Loss on disposal of fixed assets	750	-
Interest received	(11,087)	(10,042)
Decrease/(increase) in debtors	(38,983)	(32,583)
(Decrease)/increase in creditors	<u>(3,722)</u>	<u>1,271</u>
Net cash provided by operations	<u><u>(35,905)</u></u>	<u><u>39,546</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24 £	Cash flow £	At 31/3/25 £
Net cash			
Cash at bank and in hand	<u>537,985</u>	<u>(95,336)</u>	<u>442,649</u>
Total	<u><u>537,985</u></u>	<u><u>(95,336)</u></u>	<u><u>442,649</u></u>

ESTUARY LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and Legacies

Voluntary Income consists of all incoming resources (whether cash or assets in hand) other than incoming resources received for investment income, gains, grants or payments for goods or services. This is recognised in the statement of financial activities as soon as it is received.

Voluntary income is recognised on receipts and includes associated tax claims on a receivable basis. Legacies are recognised by reference to the date probate is granted, or if later, as soon as they are capable of being measured in financial terms. Grants of a general nature are recognised as voluntary income.

Other Trading Activities

Income from trading and fundraising activities is included in incoming resources in the period in which it relates. Rent received is treated similarly on an accruals basis.

Income from Investments

Investment income is accrued on a daily basis and is credited on this basis in the statement of financial activities.

Income from Charitable Activities

Incoming resources from charitable activities are included in incoming resources in the period in which the income relates. Grants received for the performance of a specific service are classified as incoming resources from charitable activities.

Grants

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

ESTUARY LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources.

- Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Charitable activities include charitable distributions and the costs involved in the provision of services that the Estuary League of Friends provides.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Resources expended include attributable VAT which cannot be recovered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ESTUARY LEAGUE OF FRIENDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Gifts	(2)	1
Donations	40,743	48,701
Gift aid	4,893	3,858
Legacies	22,882	87,500
Grants	<u>139,265</u>	<u>148,393</u>
	<u>207,781</u>	<u>288,453</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	20,647	19,738
Shop income	91,924	100,436
Income	<u>305</u>	<u>195</u>
	<u>112,876</u>	<u>120,369</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>11,087</u>	<u>10,042</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
Activity	£	£
Nail Cutting	3,311	1,876
Meal Deliveries	32,105	30,233
Shopping	811	722
Home Help	156,329	158,411
Befriending	52,444	49,726
Estuary Ladies	2,000	1,549
	<u>247,000</u>	<u>242,517</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Other grants	<u>139,265</u>	<u>148,393</u>

The following are some of the Grants received in the year:

Global's Make Some Noise	£28,303	Exeter Chiefs Foundation	£7,500
The Clare Milne Trust	£15,000	The Clothworkers Foundation	£15,000
Devon County Council – Growing Communities Fund	£3,000	VCSE Energy Efficient Grant	£35,198
Community Food Hub Grant Fund	£7,800	Arnold Clark	£2,000

ESTUARY LEAGUE OF FRIENDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

6. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Sundries	4,941	4,349
Consultancy	17,880	18,980
Support costs	<u>16,344</u>	<u>12,047</u>
	<u><u>39,165</u></u>	<u><u>35,376</u></u>

Other trading activities

	2025	2024
	£	£
Staff costs	49,024	33,214
Miscellaneous	8,280	3,751
Rent	1,462	10,200
Utilities	3,951	7,440
Depreciation	3,887	4,345
Support costs	<u>39,265</u>	<u>24,094</u>
	<u><u>105,869</u></u>	<u><u>83,044</u></u>

Aggregate amounts

	<u><u>145,034</u></u>	<u><u>118,420</u></u>
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7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Nail Cutting	5,128	-	5,128
Meal Deliveries	39,059	41,630	80,689
Shopping	-	920	920
Home Help	201,998	57,974	259,972
Befriending	-	32,686	32,686
Estuary Ladies	907	-	907
Community HUB	<u>78,815</u>	<u>-</u>	<u>78,815</u>
	<u><u>325,907</u></u>	<u><u>133,210</u></u>	<u><u>459,117</u></u>

ESTUARY LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	267,663	337,019
Sundries	23,965	27,903
Depreciation	<u>34,279</u>	<u>34,843</u>
	<u>325,907</u>	<u>399,765</u>

9. SUPPORT COSTS

	Management	Other	Governance costs	Totals
	£	£	£	£
Raising Donations and Legacies	16,344	-	-	16,344
Other Trading Activities	32,686	6,579	-	39,265
Other Resources Expended	-	920	7,612	8,532
Shopping	-	920	-	920
Meal Deliveries	32,686	8,944	-	41,630
Home Help	49,030	8,944	-	57,974
Befriending	<u>32,686</u>	<u>-</u>	<u>-</u>	<u>32,686</u>
	<u>163,432</u>	<u>26,307</u>	<u>7,612</u>	<u>197,351</u>

Activity	Basis of allocation
Management	Management & Administration apportioned by use
Other	Motor Expenses apportioned by use
Governance costs	Governance costs

Support costs, included in the above, are as follows:

Management

	Raising Donations & Legacies	Other Trading Activities	Meal Deliveries	Home Help	Befriending	2025 Total Activities	2024 Total Activities
	£	£	£	£	£	£	£
Wages	11,712	23,427	23,427	35,140	23,427	117,133	66,379
Social security	803	1,605	1,605	2,407	1,605	8,025	6,154
Pensions	543	1,087	1,087	1,631	1,087	5,435	5,364
Insurance	463	926	926	1,389	926	4,630	2,562
Telephone	371	741	741	1,112	741	3,706	4,145
Printing, post and stationery	354	706	706	1,060	706	3,532	7,546
Sundries	924	1,847	1,847	2,771	1,847	9,236	10,467
Computer expenses	403	805	805	1,208	805	4,026	9,030
Repairs & renewals	88	174	174	261	174	871	1,124
Volunteer expenses	319	638	638	957	638	3,190	3,905
Depreciation of tangible and heritage assets	<u>364</u>	<u>730</u>	<u>730</u>	<u>1,094</u>	<u>730</u>	<u>3,648</u>	<u>3,792</u>
	16,344	32,686	32,686	49,030	32,686	163,432	120,468

ESTUARY LEAGUE OF FRIENDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. SUPPORT COSTS - continued

Other

	Other Trading Activities £	Other Resources Expended £	Home Help £	Meal Deliveries £	Shopping £	2025 Total Activities £	2024 Total Activities £
Motor Expenses	4,075	570	5,540	5,540	570	16,295	13,842
Depreciation of tangible fixed assets	2,316	324	3,149	3,149	324	9,262	375
Loss on sale of tangible fixed assets	188	26	255	255	26	750	-
	<u>6,579</u>	<u>920</u>	<u>8,944</u>	<u>8,944</u>	<u>920</u>	<u>26,307</u>	<u>14,217</u>

Governance costs

	2025 Other resources expended £	2024 Total activities £
Accountancy and legal fees	<u>7,612</u>	<u>7,107</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	49,472	41,215
Deficit on disposal of fixed assets	750	-
Computer software amortisation	<u>1,601</u>	<u>2,135</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

ESTUARY LEAGUE OF FRIENDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	426,809	427,177
Social security costs	15,036	15,589
Other pension costs	<u>5,435</u>	<u>5,364</u>
	<u>447,280</u>	<u>448,130</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Average Employees	<u>23</u>	<u>23</u>

No employees received emoluments in excess of £60,000.

13. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 April 2024 and 31 March 2025	<u>8,540</u>
AMORTISATION	
At 1 April 2024	2,135
Charge for year	<u>1,601</u>
At 31 March 2025	<u>3,736</u>
NET BOOK VALUE	
At 31 March 2025	<u>4,804</u>
At 31 March 2024	<u>6,405</u>

ESTUARY LEAGUE OF FRIENDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2024	1,718,829	247,749	6,000	1,972,578
Additions	32,918	550	37,050	70,518
Disposals	<u>-</u>	<u>-</u>	<u>(1,500)</u>	<u>(1,500)</u>
At 31 March 2025	<u>1,751,747</u>	<u>248,299</u>	<u>41,550</u>	<u>2,041,596</u>
DEPRECIATION				
At 1 April 2024	236,940	236,971	5,250	479,161
Charge for year	35,035	5,175	9,262	49,472
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(750)</u>	<u>(750)</u>
At 31 March 2025	<u>271,975</u>	<u>242,146</u>	<u>13,762</u>	<u>527,883</u>
NET BOOK VALUE				
At 31 March 2025	<u>1,479,772</u>	<u>6,153</u>	<u>27,788</u>	<u>1,513,713</u>
At 31 March 2024	<u>1,481,890</u>	<u>10,781</u>	<u>750</u>	<u>1,493,421</u>

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	<u>1</u>
NET BOOK VALUE	
At 31 March 2025	<u>1</u>
At 31 March 2024	<u>1</u>

There were no investment assets outside the UK.

ESTUARY LEAGUE OF FRIENDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	16,526	15,255
Amounts owed by group undertakings	119,919	73,782
Other debtors	12,595	15,105
Prepayments	<u>6,194</u>	<u>12,108</u>
	<u>155,234</u>	<u>116,250</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	4,999	4,455
Social security and other taxes	4,317	7,431
Other creditors	1,128	1,008
Accruals and deferred income	<u>2,993</u>	<u>4,265</u>
	<u>13,437</u>	<u>17,159</u>

18. MOVEMENT IN FUNDS

	At 1/4/2024	Net movement in funds	Transfers between funds	At 31/3/2025
	£	£	£	£
Unrestricted funds				
General fund	97,916	(33,664)	6,503	70,755
Critical Reserve	389,896	-	-	389,896
Property Asset	65,924	(2,286)	-	63,638
Community HUB Development Fund	1	-	-	1
Property Maintenance Fund	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>150,000</u>
	703,737	(35,950)	6,503	674,290
Restricted funds				
Community HUB	1,424,829	919	-	1,425,748
Estuary Activities	6,503	-	(6,503)	-
Estuary Ladies	<u>1,834</u>	<u>1,092</u>	<u>-</u>	<u>2,926</u>
	<u>1,433,166</u>	<u>2,011</u>	<u>(6,503)</u>	<u>1,428,674</u>
TOTAL FUNDS	<u>2,136,903</u>	<u>(33,939)</u>	<u>-</u>	<u>2,102,964</u>

ESTUARY LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	541,547	(575,211)	(33,664)
Property Asset	<u>-</u>	<u>(2,286)</u>	<u>(2,286)</u>
	541,547	(577,497)	(35,950)
Restricted funds			
Community HUB	35,198	(34,279)	919
Estuary Ladies	<u>1,999</u>	<u>(907)</u>	<u>1,092</u>
	<u>37,197</u>	<u>(35,186)</u>	<u>2,011</u>
TOTAL FUNDS	<u><u>578,744</u></u>	<u><u>(612,683)</u></u>	<u><u>(33,939)</u></u>

Unrestricted Funds

When considering our unrestricted reserves, we distinguish between General Reserves that cover the day to day operations of the organisation, which includes loss of income and unforeseen expenditure and the designated funds. These designated funds are:

- The Critical Reserves that cover 6-9 months of unrestricted expenditure. This proves sufficient funds to cover management and administration, and support costs, and
- The Strategic Reserves that are needed to invest in organisational developments, and comprise of:
 - o The Property Asset – Charity Shop Fund is the value of funds represented by the shop owned by the charity.
 - o Property Maintenance Fund, £150,000. This fund has been established in order to cover expenditure on future maintenance or replacements of machinery within the Hub or charity shop. This fund has been increased due to current rising costs and planned expenditure.

Restricted Funds

Are amounts received for a pre-agreed purpose where the donor has imposed conditions on the use of the funds. The restricted funds during the year were:

- The Property Asset - Community Hub Fund is the value of funds represented by the Community Hub owned by the charity.
- Estuary Ladies. This fund was established to carry on the work and similar activities to that of the WI, for the ladies of the Topsham area.

ESTUARY LEAGUE OF FRIENDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds As at 31 March 2025 £	Total Funds As at 31 March 2024 £
Intangible Assets	4,804	-	-	4,804	6,405
Tangible Fixed Assets	33,075	63,638	1,417,000	1,513,713	1,493,421
Investments	-	1	-	1	1
Current Assets	46,314	539,896	11,673	597,883	654,235
Current Liabilities	(13,438)	-	1	(13,437)	(17,159)
Net assets at 31 March 2025	<u>70,755</u>	<u>603,535</u>	<u>1,428,674</u>	<u>2,102,964</u>	<u>2,136,903</u>

20. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £5,435 (March 2024 £5,364). The amount outstanding at the end year was £1,128 (March 2024 £1,008).

21. RELATED PARTY DISCLOSURES

No trustee or connected person has received fees or emoluments, or reimbursement of expenses incurred in the year.

The Estuary Community Hub C.I.C.

A Community Interest Company (CIC) is wholly owned by The Estuary League of Friends. It is through this CIC that many of the Hub's activities will be managed and delivered.

The CIC shares several Board members and the Chief Executive with The Estuary League of Friends. During the year there was an inter-company loan between the two entities. No interest is charged on this loan and there are no terms for repayment.

	2025 £	2024 £
Amount due from related party at the balance sheet date	119,919	73,782

THE ESTUARY LEAGUE OF FRIENDS

England & Wales - Charity number 1088242

Accounts

REGISTERED COMPANY NUMBER: 4238939 (England and Wales)
REGISTERED CHARITY NUMBER: 1088242

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
ESTUARY LEAGUE OF FRIENDS**

ESTUARY LEAGUE OF FRIENDS
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FOR THE YEAR ENDED 31 MARCH 2024

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ESTUARY LEAGUE OF FRIENDS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Policies

The Objects of the Charity shall be as follows:

- The advancement of health by relieving sickness and preserving health amongst the people living permanently or temporarily in Exeter and East Devon;
- The advancement of education to residents of Exeter and East Devon;
- To provide or assist in the provisions of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals living permanently or temporarily in Exeter and East Devon who have need of such facilities by reason of youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their condition of life.

In furtherance of these objects but not otherwise the trustees shall have power to establish or secure the establishment of a Community Hub in Topsham in Devon and to maintain and manage such a building for the activities promoted by the Charity in furtherance of the above objects.

OBJECTIVES AND ACTIVITIES

Chairman's Report

"Estuary's services help me to be more independent. They help me with my shopping, cleaning and other small jobs around my home. Also, they are at the end of the phone if I need to speak with someone."

This has been another successful year for The Estuary League of Friends. It is fair to say that the world has changed since COVID-19. We live in more turbulent times and, as a result, we sometimes find ourselves measuring success in different ways. Today, success includes recognising and admiring the resilience and flexibility of our staff and volunteers who adapt to the changing needs in our community as well as shifts in the national and global landscape; it includes being courageous enough to try out new and resourceful ways of supporting those most in need.

Innovations from the last year include the introduction of:

- A **Community Food Fridge** for Topsham which is in daily demand and brings new people into our community Hub, where they gain access to other support services,
- Regular **Soft Play Sessions** for families and young children, alongside a range of other children's activities,
- A new **Stroke Group**,
- Monthly Drop-in Clinics with local **Police Community Support Officers**,
- Diversifying services on offer from **Topsham Post Office** in its first year operating from the new, larger space in our Hub.

These innovations come at a time when our own costs are rising, our staff feel the impact of cost-of-living and need support, we are finding it harder to attract and retain committed staff especially for vital care work, fewer local people are stepping forward to offer their time as volunteers, and worryingly, income from fundraising and donations has become increasingly difficult to come by. We have seen more local charities and groups close their doors for the last time, putting increased pressure on those who, like us, remain.

ESTUARY LEAGUE OF FRIENDS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

In the face of these challenges, we have sometimes had to make difficult decisions. Estuary is needed more than ever, especially by the most vulnerable – those who are struggling due to age, frailty, disability, ill health and financial hardship. These are the people we were set up to serve in 1987 and we remain determined to do all we can to ensure that Estuary continues to be there for those who need us most not just next year but for decades to come.

This year, reviewing benefit entitlements, accessing discounts and grants, as well as form filling, has been one of the fast-growing areas of our work. We have seen how especially important this is for local people with the highest support needs. They may be elderly, disabled, living with chronic and/or terminal illness. For them, turning down the heating isn't a practical option. They simply can't risk falling ill as this could lead to a life-threatening situation. Yet, being on fixed incomes such as the State Pension makes it impossible for them to meet the rising costs of energy bills without extra help.

In 2023/2024, our 32 dedicated employees and 45 committed regular volunteers supported 694 local people including 401 of our community's most vulnerable residents. We also welcomed over 2,800+ local people each week to our busy purpose-built community Hub, Nancy Potter House, to experience our many on-site services, activities, groups and amenities including Topsham Post Office, Topsham Library (run by Devon Libraries Unlimited) and our much-loved Bradbury Café.

Our volunteers are our lifeblood. We were founded by local people giving their time to care for others and this principle is still at the heart of all we do. Last year, our committed volunteers gave a total of 2,498 hours of their time to supporting our community which equates to an in-kind contribution worth an estimated £26,029 based on national minimum wage.

"Estuary League of Friends does an awesome job. Thank you Rachel and all the team for everything you do!"

Also in 2023/2024, we held our annual **Classic Car Show** fundraiser, welcoming over 3,500+ visitors and with 235 classic cars on show. The event raised a wonderful £9,225 to help fund Estuary's ongoing work in the community. We started fundraising for a new **Wheelchair Adapted Vehicle** so we can help more of the most vulnerable people in our rural community make important journeys with our assistance to access vital medical appointments in settings across Devon, and to access services and activities delivered daily from our community Hub.

We celebrated the wonderful contribution of our Post Office Clerk, Malcolm, who retired this year. Malcolm was one of the founding team responsible for establishing the much-loved **Topsham Post Office** at Nancy Potter House in 2019 after our community's local Post Office closed (this came in the wake of losing all the banks on our high street) leaving local people forced to travel miles to access any postal or banking services.



Thank you, Malcolm, for your years of service at Topsham Post Office.

ESTUARY LEAGUE OF FRIENDS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

We are so grateful to each and every person who helped us help others last year – our staff, our volunteers, local people who donated and fundraised for us, those who frequented our charity shops, and all our partners who supported us to offer much needed services and support. Thanks to you, Estuary has continued providing care, comfort and support to all those in need in our community.

"Thank you Estuary. You are a total lifeline for us."

Income for the year to 31st March 2024 totalled £661,381 (compared to £625,714 in the previous year). This is a split between unrestricted £535,518 and restricted £125,863 (2022/2023 unrestricted £445,416 and restricted £180,297). Expenditure for the year totalled £623,836 (2022/2023 £601,878).

We received a legacy worth £87,500 in March 2024. We are indebted to those individuals in our community who are so generous in remembering Estuary in their wills. This legacy allowed us to finish the year with a comfortable surplus. However, we are all too aware that fundraising is considerably harder and with a major two-year National Lottery Community Fund grant coming to an end in 2023/2024, we anticipate having to draw down on our reserves in 2024/2025 to maintain a level of delivery which will meet the needs of our community.



Enjoying our Board Games social club.



A popular Post-box Topper making local people smile made by our very own Craft Group.

ESTUARY LEAGUE OF FRIENDS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024



Keeping warm and wreath making at our Estuary Ladies social group.



Festive Bingo in The Bradbury Café.

ESTUARY LEAGUE OF FRIENDS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024



Children from Topsham Primary School delivering handmade Christmas Cards for local people experiencing isolation due to ill health, frailty, age, and who live alone or are caring for a loved one.



Our new Soft Play kit set up ready for local children to come and play.

ESTUARY LEAGUE OF FRIENDS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024



Activities for local children now include Lego Club and Animal Sensory.

Key achievements in the twelve months to 31st March 2024:

- 16,663 home care visits to vulnerable households, supporting 694 people, of whom, 401 are considered to have high level needs and vulnerabilities due to age, disability, chronic illness, terminal illness and/or caring for a loved one,
- 3,537 hours of befriending,
- 428 doorstep deliveries of groceries and/or community shopping trips,
- 63 prescriptions collected and delivered,
- 3,699 assisted transports and 34 transports for wheelchair users,
- 542 gift and activity bags handmade and delivered to local people in need on special occasions throughout the year including Christmas, Easter, Mother's Day, and Father's Day,
- 6,911 hot meals and 78 Christmas Lunches prepared and delivered to vulnerable households,
- 11,274 meals or hot snacks served from our very own community café, The Bradbury Café,
- 83 emergency food parcels and food vouchers delivered to local families experiencing food poverty,
- 47 Free Legal Advice sessions held,
- 412 free hot soups and rolls provided to visitors of our warm room,
- 400+ free meals provided to children in the school holidays,
- 821 children visited (400+ families) our new soft play,
- 150+ children participating in school holidays activities over Christmas and Easter, Summer Holidays,
- 97 mums and children attending regular weekly classes,
- 91 people helped with benefit reviews, sign posting and form filling to access entitlements including Attendance Allowance and Blue Badges,
- 34+ different activities on offer each month from Nancy Potter House with over 500 people participating,
- 70 showers taken by local people including people experiencing homelessness in our community,
- 3,988 service washes through our laundry, and a further 936 self-service washes,
- 210 sets of toenails cut every seven weeks,
- Average weekly footfall of 2,800 people through our Community Hub, Nancy Potter House (total footfall during the year of 235,874),
- Post Office served 31,910 transactions.

ESTUARY LEAGUE OF FRIENDS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Despite the important role we play in promoting the health and wellbeing of our community, particularly the most vulnerable, Estuary receives no regular financial support from local authorities or the NHS. Our income is generated through trading activities, voluntary grants and donations. We are reliant on these to meet our running costs and, importantly, we subsidise the care we offer the community so that everyone can benefit no matter their financial situation.

"Estuary means a lot to me. They have enabled me to make a lot of friends and I would be very lonely without them."

I, and my fellow Trustees, would like to take this opportunity to thank our wonderful staff and volunteer team for all their hard work this past year. We would also like to thank all those who have supported us with donations and grants, wonderful gifts, thank you notes and of course, charity shop donations – all of which are more vital than ever to the continuation of our services.

Marilyn Ramsden
Chair, Estuary League of Friends

Fundraising activities

The Estuary League of Friends does conduct fundraising activities. Fundraising is primarily from grant makers including trusts and statutory funders. To a lesser extent, the charity delivers community fundraising (through annual sponsored events including the Classic Car Show) and delivers occasional direct marketing appeals restricted to door drops to local households. The charity takes its responsibilities under the Data Protection Act and GDPR very seriously and ensures all activities are conducted in line with best practice guidance issued by the Institute of Fundraising and the Fundraising Regulator.

Risk Management

The Directors have assessed the major risks to which the Charity is exposed, and, in particular, those relating to the operations and finances of the Charity and are satisfied that systems are in place to mitigate their exposure to major risks. Risks considered relate to the current economic climate and changing community needs.

The Trustees have identified that the current risks facing Estuary League of Friends are:

- Cost-of-living pressures including rising costs of fuel, energy, food and housing as well as rising inflation. This is impacting on our beneficiaries, putting pressure on our team – who are local people with their own challenges in meeting rising costs - to develop and deliver more new services after several years of responding to COVID-19, and is resulting in higher costs for the Charity with wage inflation and energy costs impacting on our bottom line,
- We are finding that the funding environment more challenging than ever before. Grant-makers provide excellent feedback on our applications but are often unable to fund due to the sheer number of applications they receive and our supporters simply have less to give in donations which presents a risk to our voluntary income streams.

Financial Review

Total incoming resources for the year to 31 March 2024 amounted to £661,381 (year ended 31 March 2023 £625,714). Unrestricted funds incoming resources amounted to £535,518 (year ended 31 March 2023 £445,416). Restricted funds incoming resources amounted to £125,863 (year ended 31 March 2023 £180,297).

Total expenditure amounted to £623,836 (year ended 31 March 2023 £601,876). Of which, the charity invested resources of £34,843 (year ended 31 March 2023 £64,087), to support the running of the Estuary Community Hub.

The purposes of the different types of funds are explained in the accounting policies as shown in the financial statements.

ESTUARY LEAGUE OF FRIENDS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Note 18 to the financial statements provide further explanation.

Investment policy and objectives

The Charity does not participate in high risk investments and invests its cash resources in liquid investments that cannot go up or down in value.

Reserves policy

The total funds, detailed in note 18, held by Estuary League of Friends as at 31st March 2024, including a breakdown of unrestricted (including designated) and restricted funds are:

The unrestricted fund (including designated funds) shows a increase in the movement of funds amounting to £120,292 (2023: decrease of £8,311). This has resulted in the total fund balance increasing from £583,445 in 2023 to £703,737 in 2024.

Included in the unrestricted fund, are designated funds which the charity holds for specific purposes. These funds are:

- The Critical Reserves, £389,896. This fund was established to maintain liquid reserves at a level which equates to approximately 6-9 months of unrestricted expenditure. This provides sufficient funds to cover management, administration, and support costs.
- The Strategic Reserves
 - Property Asset Fund, £65,924. This is the value of funds represented by the charity shop, which is owned by the charity.
 - Property Maintenance Fund, £150,000. This fund has been established in order to cover expenditure on future maintenance or replacements of machinery within the Hub or charity shops.

The balance of the unrestricted fund, £97,916, the general reserves, covers the day to day operations of the organisation, which includes loss of income and unforeseen expenditure of the charity, and can be used at its own discretion.

The restricted fund shows a decrease in the movement of funds amounting to £82,747 (2023: increase of £32,148). This has resulted in the total fund balance decreasing from £1,515,913 in 2023 to £1,433,166 in 2024. £481 of this £1.43m has been spent on fixtures and fittings for the Community Hub, and therefore this expenditure has been capitalised, as shown in note 19 under the Restricted Tangible Fixed Assets.

The charity's restricted funds are those for a pre-agreed purpose where the donor has imposed conditions on the use of the funds. The policy for such funds is to adhere to the relevant conditions.

FUTURE PLANS

2024/2025 looks to be another challenging year with rising fuel costs and inflation continuing to impact on community need and costs associated with running the Charity and Nancy Potter House. There is continued emphasis on voluntary fundraising to meet the shortfall from trading activities, however, it is becoming noticeably harder to generate the same return on investment from voluntary income as enjoyed in previous years.

Other priorities for 2024/2025 include continuing fundraising to invest in a new Wheelchair Adapted Vehicle which will be more energy and cost efficient, as well as pursuing other energy efficiency measures to reduce our carbon footprint and offset rising energy costs.

ESTUARY LEAGUE OF FRIENDS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Company is limited by guarantee and has no share capital. The Charity's objects and regulations are set out in the company's Memorandum and Articles approved on 21 June 2001, the date of incorporation.

The maximum number of members with which the company proposes to be registered is the current number of trustees.

The trustees consist of at least 5 and not more than 11 individuals and have control of the charity and its property and funds. At the AGM the Members accept the retirement of those trustees who have given notice to retire and elect persons to be trustees to fill the vacancies of ratify the appointment of co-opted trustees.

The charity recruits any new trustees by advertising locally, interviewing potential candidates and then appointing. Successful candidates are welcomed formally at the next trustees meeting, following appointment.

When new trustees are elected to the board a formal induction process is followed, with each trustee knowing what is expected of them. During their time on the board all the trustees have the opportunity to attend training sessions on various subjects. These sessions vary in delivery but are all designed to gain a better understanding on subjects not previously known.

Strategic decisions are made by the Board, with all expenditure decisions over £10,000 needing at least 3 written quotes and a board decision. The day-to-day management of the charity is delegated to the Chief Executive, Rachel Gilpin.

Salaries for staff are set at recruitment by the Chief Executive, making sure that all National Minimum Wages are met. Once a year the salaries are reviewed by the board and an increase agreed, again making sure that the National Minimum Wage is adhered to.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4238939 (England and Wales)

Registered Charity number

1088242

Registered office

Nancy Potter House
Topsham
Exeter
Devon
EX3 0DX

Trustees

Mrs M Ramsden
W Davies
I A Garcia (resigned 1/1/2024)
Mrs R L Gliddon
I K J Crombie
Mrs M Jevon
Mrs A L Smith (appointed 28/4/2023)
P M Tosh

ESTUARY LEAGUE OF FRIENDS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Company Secretary

Mrs R J Gilpin

Independent Examiner

Merlin Accountancy Services Ltd
2nd Floor
33 Longbrook Street
Exeter
Devon
EX4 6AW

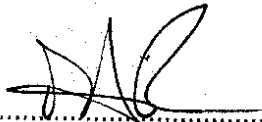
Solicitors

Ashfords LLP, Ashford House, Grenadier Road, Exeter, EX1 3LH

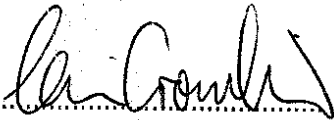
Bankers

Lloyds, Exeter

Approved by order of the board of trustees on 25th Oct 2024 and signed on its behalf by:



.....
Mrs M Ramsden - Trustee



.....
I K J Crombie - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ESTUARY LEAGUE OF FRIENDS**

Independent examiner's report to the trustees of Estuary League of Friends ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G M Corby BSc FCA

Merlin Accountancy Services Ltd
2nd Floor
33 Longbrook Street
Exeter
Devon
EX4 6AW

Date: 31/10/24

ESTUARY LEAGUE OF FRIENDS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	140,060	-	140,060	104,280
Charitable activities					
Nail Cutting	5	1,876	-	1,876	2,487
Meal Deliveries		30,233	-	30,233	42,139
Shopping		722	-	722	623
Home Help		158,411	-	158,411	119,776
Befriending		49,726	-	49,726	49,784
Estuary Ladies		-	1,549	1,549	1,562
Grants		24,079	124,314	148,393	190,657
Other trading activities	3	120,369	-	120,369	111,400
Investment income	4	<u>10,042</u>	-	<u>10,042</u>	<u>3,006</u>
Total		<u>535,518</u>	<u>125,863</u>	<u>661,381</u>	<u>625,714</u>
EXPENDITURE ON					
Raising funds	6	118,420	-	118,420	109,553
Charitable activities					
Nail Cutting	7	2,261	-	2,261	320
Meal Deliveries		32,939	-	32,939	35,492
Shopping		-	-	-	195
Home Help		136,098	173,213	309,311	263,940
Befriending		24,093	-	24,093	19,896
Estuary Ladies		-	1,034	1,034	1,567
Community Hub		79,611	34,843	114,454	162,595
Other		<u>21,324</u>	-	<u>21,324</u>	<u>8,320</u>
Total		<u>414,746</u>	<u>209,090</u>	<u>623,836</u>	<u>601,878</u>
NET INCOME/(EXPENDITURE)		120,772	(83,227)	37,545	23,836
Transfers between funds	18	<u>(480)</u>	<u>480</u>	<u>-</u>	<u>-</u>
Net movement in funds		120,292	(82,747)	37,557	23,836
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>583,445</u>	<u>1,515,913</u>	<u>2,099,358</u>	<u>2,075,522</u>
TOTAL FUNDS CARRIED FORWARD		<u>703,737</u>	<u>1,433,166</u>	<u>2,136,903</u>	<u>2,099,358</u>

ESTUARY LEAGUE OF FRIENDS

**BALANCE SHEET
(REGISTRATION NUMBER: 04238939)
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Intangible assets	13	6,405	-	6,405	-
Tangible assets	14	75,060	1,418,361	1,493,421	1,531,576
Investments	15	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		81,466	1,418,361	1,499,827	1,531,577
CURRENT ASSETS					
Debtors	16	116,250	-	116,250	83,672
Cash at bank and in hand		<u>523,179</u>	<u>14,806</u>	<u>537,985</u>	<u>499,997</u>
		639,429	14,806	654,235	583,669
CREDITORS					
Amounts falling due within one year	17	(17,158)	(1)	(17,159)	(15,888)
		<u>622,271</u>	<u>14,805</u>	<u>637,076</u>	<u>567,781</u>
NET CURRENT ASSETS					
		<u>622,271</u>	<u>14,805</u>	<u>637,076</u>	<u>567,781</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>703,737</u>	<u>1,433,166</u>	<u>2,136,903</u>	<u>2,099,358</u>
NET ASSETS					
		<u>703,737</u>	<u>1,433,166</u>	<u>2,136,903</u>	<u>2,099,358</u>
FUNDS					
	18			703,737	583,445
Unrestricted funds				<u>1,433,166</u>	<u>1,515,913</u>
Restricted funds				<u>2,136,903</u>	<u>2,099,358</u>
TOTAL FUNDS					
				<u>2,136,903</u>	<u>2,099,358</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

ESTUARY LEAGUE OF FRIENDS

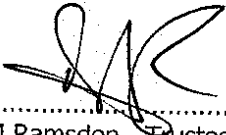
BALANCE SHEET - continued
31 MARCH 2024

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25th Oct 2024 and were signed on its behalf by:



.....
M Ramsden - Trustee



.....
I K J Crombie - Trustee

ESTUARY LEAGUE OF FRIENDS

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>39,546</u>	<u>97,305</u>
Net cash provided by operating activities		<u>39,546</u>	<u>97,305</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		(8,540)	-
Purchase of tangible fixed assets		(3,060)	(28,622)
Interest received		<u>10,042</u>	<u>3,006</u>
Net cash used in investing activities		<u>(1,558)</u>	<u>(25,616)</u>
Change in cash and cash equivalents in the reporting period			
		37,988	71,689
Cash and cash equivalents at the beginning of the reporting period		<u>499,997</u>	<u>428,308</u>
Cash and cash equivalents at the end of the reporting period		<u><u>537,985</u></u>	<u><u>499,997</u></u>

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	37,545	23,837
Adjustments for:		
Depreciation charges	43,355	71,368
Interest received	(10,042)	(3,006)
Increase in debtors	(32,583)	(478)
Increase in creditors	<u>1,270</u>	<u>5,584</u>
Net cash provided by operations	<u><u>39,546</u></u>	<u><u>97,305</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank and in hand	<u>499,997</u>	<u>37,989</u>	<u>537,985</u>
	<u>499,997</u>	<u>37,989</u>	<u>537,985</u>
Total	<u><u>499,997</u></u>	<u><u>37,989</u></u>	<u><u>537,985</u></u>

ESTUARY LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and Legacies

Voluntary Income consists of all incoming resources (whether cash or assets in hand) other than incoming resources received for investment income, gains, grants or payments for goods or services. This is recognised in the statement of financial activities as soon as it is received.

Voluntary income is recognised on receipts and includes associated tax claims on a receivable basis. Legacies are recognised by reference to the date probate is granted, or if later, as soon as they are capable of being measured in financial terms. Grants of a general nature are recognised as voluntary income.

Other Trading Activities

Income from trading and fundraising activities is included in incoming resources in the period in which it relates. Rent received is treated similarly on an accruals basis.

Income from Investments

Investment income is accrued on a daily basis and is credited on this basis in the statement of financial activities.

Income from Charitable Activities

Incoming resources from charitable activities are included in incoming resources in the period in which the income relates. Grants received for the performance of a specific service are classified as incoming resources from charitable activities.

Grants

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

ESTUARY LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources.

- Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Charitable activities include charitable distributions and the costs involved in the provision of services that the Estuary League of Friends provides.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Resources expended include attributable VAT which cannot be recovered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ESTUARY LEAGUE OF FRIENDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gifts	1	1
Donations	48,701	41,406
Gift aid	3,858	9,571
Legacies	<u>87,500</u>	<u>53,302</u>
	<u>140,060</u>	<u>104,280</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	19,738	12,159
Shop income	100,436	98,996
Miscellaneous Income	<u>195</u>	<u>245</u>
	<u>120,369</u>	<u>111,400</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>10,042</u>	<u>3,006</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Activity	£	£
Nail Cutting	1,876	2,487
Meal Deliveries	30,233	42,139
Shopping	722	623
Home Help	158,411	119,776
Befriending	49,726	49,784
Estuary Ladies	1,549	1,562
Grants	<u>148,393</u>	<u>190,657</u>
	<u>390,910</u>	<u>407,028</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>148,393</u>	<u>190,657</u>

The following are some of the Grants received in the year:

Global's Make Some Noise	£28,300	Ann Rylands CT	£3,000
National Grid Local Living	£8,284	Devon County Council – Growing Communities Fund	£3,000
National Lottery Community Fund Cost of Living Fund	£25,489	National Lottery Community Fund – Reaching Communities	£50,052
Devon County Council – Growing Communities Fund	£3,000	Norman Family Trust	£1,500

ESTUARY LEAGUE OF FRIENDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Sundries	4,349	2,876
Consultancy	18,980	13,998
Support costs	<u>12,047</u>	<u>9,951</u>
	<u>35,376</u>	<u>26,825</u>

Other trading activities

	2024	2023
	£	£
Staff costs	33,214	43,143
Miscellaneous	3,751	2,484
Rent	10,200	10,200
Utilities	7,440	3,324
Depreciation	4,345	2,286
Support costs	<u>24,094</u>	<u>21,291</u>
	<u>83,044</u>	<u>82,728</u>

Aggregate amounts	<u>118,420</u>	<u>109,553</u>
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7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Nail Cutting	2,261	-	2,261
Meal Deliveries	8,846	24,093	32,939
Home Help	273,170	36,141	309,311
Befriending	-	24,093	24,093
Estuary Ladies	1,034	-	1,034
Community Hub	<u>114,454</u>	<u>-</u>	<u>114,454</u>
	<u>399,765</u>	<u>84,327</u>	<u>484,092</u>

ESTUARY LEAGUE OF FRIENDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	337,019	290,093
Sundries	27,903	56,203
Depreciation	<u>34,843</u>	<u>64,087</u>
	<u><u>399,765</u></u>	<u><u>410,383</u></u>

9. SUPPORT COSTS

	Management	Other	Governance costs	Totals
	£	£	£	£
Raising donations and legacies	12,047	-	-	12,047
Other trading activities	24,094	-	-	24,094
Other resources expended	-	14,217	7,107	21,324
Meal Deliveries	24,093	-	-	24,093
Home Help	36,141	-	-	36,141
Befriending	<u>24,093</u>	<u>-</u>	<u>-</u>	<u>24,093</u>
	<u><u>120,468</u></u>	<u><u>14,217</u></u>	<u><u>7,107</u></u>	<u><u>141,792</u></u>

Activity	Basis of allocation
Management	Management & Administration apportioned by use
Other	Motor Expenses apportioned by use
Governance costs	Governance costs

Support costs, included in the above, are as follows:

Management

	Raising Donations & Legacies	Other Trading Activities	Meal Deliveries	Home Help	Befriending	2024 Total Activities	2023 Total Activities
	£	£	£	£	£	£	£
Wages	6,637	13,276	13,276	19,914	13,276	66,379	50,269
Social security	615	1,231	1,231	1,846	1,231	6,154	5,686
Pensions	536	1,073	1,073	1,609	1,073	5,364	3,973
Insurance	257	513	512	768	512	2,562	5,187
Telephone	414	829	829	1,244	829	4,145	4,112
Printing, post and stationery	755	1,509	1,509	2,264	1,509	7,546	4,852
Sundries	1,048	2,093	2,093	3,140	2,093	10,467	15,030
Computer expenses	903	1,806	1,806	2,709	1,806	9,030	3,945
Repairs & renewals	112	225	225	337	225	1,124	1,464
Volunteer expenses	390	781	781	1,172	781	3,905	1,471
Depreciation of tangible and heritage assets	380	758	758	1,138	758	3,792	3,496
	<u>12,047</u>	<u>24,094</u>	<u>24,093</u>	<u>36,141</u>	<u>24,093</u>	<u>120,468</u>	<u>99,485</u>

ESTUARY LEAGUE OF FRIENDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. SUPPORT COSTS - continued
Other

	2024 Other resources expended £	2023 Total activities £
Motor expenses	13,842	5,574
Depreciation of tangible fixed assets	<u>375</u>	<u>-</u>
	<u>14,217</u>	<u>5,574</u>

Governance costs

	2024 Other resources expended £	2023 Total activities £
Accountancy and legal fees	<u>7,107</u>	<u>8,125</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	41,215	71,370
Computer software amortisation	<u>2,135</u>	<u>-</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

ESTUARY LEAGUE OF FRIENDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	427,177	375,756
Social security costs	15,589	13,435
Other pension costs	<u>5,364</u>	<u>3,973</u>
	<u>448,130</u>	<u>393,164</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Average Employees	<u>23</u>	<u>23</u>

No employees received emoluments in excess of £60,000.

13. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
Additions	<u>8,540</u>
AMORTISATION	
Charge for year	<u>2,135</u>
NET BOOK VALUE	
At 31 March 2024	<u>6,405</u>
At 31 March 2023	<u>-</u>

ESTUARY LEAGUE OF FRIENDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

14. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures and Fittings £	Motor Vehicles £	Totals £
COST				
At 1 April 2023	1,718,349	245,169	6,000	1,969,518
Additions	<u>480</u>	<u>2,580</u>	<u>-</u>	<u>3,060</u>
At 31 March 2024	<u>1,718,829</u>	<u>247,749</u>	<u>6,000</u>	<u>1,972,578</u>
DEPRECIATION				
At 1 April 2023	202,978	230,089	4,875	437,942
Charge for year	<u>33,961</u>	<u>6,879</u>	<u>375</u>	<u>41,215</u>
At 31 March 2024	<u>236,939</u>	<u>236,968</u>	<u>5,250</u>	<u>479,157</u>
NET BOOK VALUE				
At 31 March 2024	<u>1,481,890</u>	<u>10,781</u>	<u>750</u>	<u>1,493,421</u>
At 31 March 2023	<u>1,515,371</u>	<u>15,080</u>	<u>1,125</u>	<u>1,531,576</u>

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	<u>1</u>
NET BOOK VALUE	
At 31 March 2024	<u>1</u>
At 31 March 2023	<u>1</u>

There were no investment assets outside the UK.

ESTUARY LEAGUE OF FRIENDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	15,255	11,403
Amounts owed by group undertakings	73,782	53,022
Other debtors	15,105	14,060
Prepayments	<u>12,108</u>	<u>5,187</u>
	<u>116,250</u>	<u>83,672</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	4,455	485
Social security and other taxes	7,431	4,516
Other creditors	1,008	804
Accruals and deferred income	<u>4,265</u>	<u>10,083</u>
	<u>17,159</u>	<u>15,888</u>

18. MOVEMENT IN FUNDS

	At 1/4/2023	Net movement in funds	Transfers between funds	At 31/3/2024
	£	£	£	£
Unrestricted funds				
General Fund	80,146	122,982	(105,212)	97,916
Critical Reserve	316,805	-	73,091	389,896
Property Asset - Charity Shop	68,134	(2,210)	-	65,924
Community Hub Development Fund	8,360	-	(8,359)	1
Property Maintenance Fund	<u>110,000</u>	<u>-</u>	<u>40,000</u>	<u>150,000</u>
	583,445	120,772	(480)	703,737
Restricted funds				
Property Asset - Community Hub	1,459,192	(34,843)	480	1,424,829
Estuary Activities	55,402	(48,899)	-	6,503
Estuary Ladies	<u>1,319</u>	<u>515</u>	<u>-</u>	<u>1,834</u>
	<u>1,515,913</u>	<u>(83,227)</u>	<u>480</u>	<u>1,433,166</u>
TOTAL FUNDS	<u>2,099,358</u>	<u>37,545</u>	<u>0</u>	<u>2,136,903</u>

ESTUARY LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	535,518	(412,536)	122,982
Property Asset - Charity Shop	<u>-</u>	<u>(2,210)</u>	<u>(2,210)</u>
	535,518	(414,746)	120,772
Restricted funds			
Property Asset - Community Hub	-	(34,843)	(34,843)
Estuary Activities	124,314	(173,213)	(48,899)
Estuary Ladies	<u>1,549</u>	<u>(1,034)</u>	<u>515</u>
	<u>125,863</u>	<u>(209,090)</u>	<u>(83,227)</u>
TOTAL FUNDS	<u><u>661,381</u></u>	<u><u>(623,836)</u></u>	<u><u>37,545</u></u>

Unrestricted Funds

When considering our unrestricted reserves, we distinguish between General Reserves that cover the day to day operations of the organisation, which includes loss of income and unforeseen expenditure and the designated funds. These designated funds are:

- The Critical Reserves that cover 6-9 months of unrestricted expenditure. This proves sufficient funds to cover management and administration, and support costs, and
- The Strategic Reserves that are needed to invest in organisational developments, and comprise of:
 - o The Property Asset – Charity Shop Fund is the value of funds represented by the shop owned by the charity.
 - o Property Maintenance Fund, £150,000. This fund has been established in order to cover expenditure on future maintenance or replacements of machinery within the Hub or charity shop. This fund has been increased due to current rising costs and planned expenditure.

Restricted Funds

Are amounts received for a pre-agreed purpose where the donor has imposed conditions on the use of the funds. The restricted funds during the year were:

- The Property Asset - Community Hub Fund is the value of funds represented by the Community Hub owned by the charity.
- Estuary Activities. £124,314 was received and £173,213 spent during the year on staff salaries for the work towards co-ordinating the volunteers.
- Estuary Ladies. This fund was established to carry on the work and similar activities to that of the WI, for the ladies of the Topsham area.

ESTUARY LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds As at 31 March 2024 £	Total Funds As at 31 March 2023 £
Tangible Fixed Assets	15,542	65,924	1,418,360	1,499,826	1,531,579
Investments	-	1	-	1	1
Current Assets	99,532	539,897	14,806	654,235	583,668
Current Liabilities	(17,159)	-	-	(17,159)	(15,891)
Net assets at 31 March 2024	97,916	605,822	1,433,166	2,136,903	2,099,357

20. DEFINED CONTRIBUTION PENSION SCHEME

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £5,364 (March 2024 £3,973). The amount outstanding at the end year was £1,008 (March 2023 £804).

21. RELATED PARTY DISCLOSURES

No trustee or connected person has received fees or emoluments, or reimbursement of expenses incurred in the year.

The Estuary Community Hub C.I.C.

A Community Interest Company (CIC) is wholly owned by The Estuary League of Friends. It is through this CIC that many of the Hub's activities will be managed and delivered.

The CIC shares several Board members and the Chief Executive with The Estuary League of Friends. During the year there was an inter-company loan between the two entities. No interest is charged on this loan and there are no terms for repayment.

	2024	2023
	£	£
Amount due from related party at the balance sheet date	73,782	53,022

THE ESTUARY LEAGUE OF FRIENDS

England & Wales - Charity number 1088242

Accounts

THE ESTUARY LEAGUE OF FRIENDS
(A company limited by guarantee)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

Year Ended 31 March 2023

Company registration number: 04238939 (England and Wales)
Charity registration number: 1088242

THE ESTUARY LEAGUE OF FRIENDS
ANNUAL REPORT AND FINANCIAL STATEMENTS
Year Ended 31 March 2023

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THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2023

The trustees, who are directors for Company Law purposes, have pleasure in presenting their report along with the financial statements for the year ended 31 March 2023. The financial statements have been prepared in accordance with current statutory requirements, the charity's governing documents, and the recommendations of the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102) and complies with applicable law.

Public Benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objects and Policies

The Objects of the Charity shall be as follows:

- The advancement of health by relieving sickness and preserving health amongst the people living permanently or temporarily in Exeter and East Devon;
- The advancement of education to residents of Exeter and East Devon by the provision of a space for the Topsham Library service (run by Libraries Unlimited);
- To provide or assist in the provisions of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals living permanently or temporarily in Exeter and East Devon who have need of such facilities by reason of youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their condition of life.

In furtherance of these objects but not otherwise the trustees shall have power to establish or secure the establishment of a Community HUB and library space in Topsham in Devon and to maintain and manage such a building for the activities promoted by the Charity in furtherance of the above objects. The library would be run by Libraries Unlimited.

Achievements and Performance

Chairman's Report

This year, the Estuary League of Friends celebrated 35 years since our founding by local residents, Mary Darnley-Smith and Francis Luscombe MBE, in response to rising unmet need for social care and support. Our anniversary provided a rare moment of reflection on the journey travelled so far, from a small group of local volunteers helping out their neighbours, to a vibrant charity with 31 dedicated employees and 75 committed regular volunteers supporting over 600 of our community's most vulnerable residents daily and running our busy purpose-built community hub welcoming over 2,700 local people each week to experience the many on-site services, activities, groups and amenities including Topsham Post Office, the Topsham Library (a service run by Libraries Unlimited), and our much-loved Bradbury Café.

This moment of reflection also helped us take stock. The last few years have been extremely challenging for all involved with Estuary. They have required that we evolve faster than ever before in response to external factors – the Covid-19 pandemic and now the cost-of-living crisis – which have deeply affected our community and put additional pressures on our team through loss of income, staff sickness, responding to the worst wave of Covid-19 our community had seen at the very time that all restrictions were lifted at the beginning of the 2022/2023 financial year, and now we are supporting our community and our team to endure the cost-of-living crisis at a time when our own costs are increasing exponentially.

The biggest take away is the resilience and adaptability of our workforce and league of volunteers. We are exceptionally proud of every person who has contributed to Estuary in the last year. Our people consistently gave their all through tough times to make sure the needs of our community – in particular, the most vulnerable – were met. We are equally proud that local people felt able to share with us their needs and concerns throughout these difficult times so we could respond quickly with new services and activities; and we

THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2023

look forward to continuing our important work to enrich our community's wellbeing and quality of life well into the future.



Chief Executive, Rachel Gilpin, and Chair, Marilyn Ramsden, at Estuary's 35th Anniversary Celebration at Nancy Potter House.

In this year of reflection and rebuilding, we have achieved so much. We brought back social activities including Seated Dance, Friendship Group, It's Fun to Sing and Baby Phonics; and we introduced new groups and activities such as our Needlecraft Group and Estuary Ladies which meet fortnightly to take on new challenges including hat making and decoupage.



Seated Dance at Nancy Potter House is so popular we are doubling the number of classes.

THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2023



Estuary Ladies turn their hands to hat making at Nancy Potter House.

We responded to concerns about cost-of-living increases by speaking with over 100 beneficiaries and local partners including Devon Carers, Citizens Advice Bureau, St. Margaret's Church, Holy Cross Catholic Church and Topsham Primary School to inform our cost-of-living response and to help identify families in particular need of support.

We then fundraised for, and delivered:

- A community warm room open three days per week from our café through the winter months offering free hot soup and a roll and welcoming local residents who popped in to play board games and puzzles or just have a friendly chat,
- Free hot meals to all children aged 16 years and under throughout the school holidays,
- Reviews of benefit entitlements and form filling services to help struggling households to maximise income.

This last service has been so important for the vulnerable people we support with the highest needs who are elderly, disabled, living with chronic and/or terminal illness for whom turning down the heating can lead to a life-threatening situation. They can't risk falling ill and are all on fixed incomes, which makes it even harder to meet rising costs.

"Thank you for all you do. The kindness you show and help you give as well as patience."

Responding to suggestions from local wheelchair users, people with mobility issues and young mums with prams, we built The Bradbury Gate - new ramp access to our community café – thanks to funding from the Bradbury Foundation. We included cycle racks, a cycle shelter and benches in memory of our former Chairman, Andrew Williamson CBE, and our founder Frances Luscombe MBE, in the newly landscaped area outside the hub and café.

THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2023



The newly built ramp and cycle rack outside Nancy Potter House.

We also managed the relocation and renovation of Topsham Post Office to a larger space within our community hub, Nancy Potter House, which allows us to serve more customers at any one time and to stock essential household goods for sale – two improvements that the community asked for.

Topsham Post Office is *“vital for my 84 year old mother who comes here often. Stocking essentials would be very useful as my mother cannot walk very far.”*



The new Topsham Post Office at Nancy Potter Hub

THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2023

As well as celebrating our own 35th anniversary with a barbeque for our staff, volunteers, trustees and founder members, we also marked the Queen's Platinum Jubilee with a garden party and by delivering 243 gift and activity bags to beneficiaries across parts of Exeter and East Devon.



Queen's Platinum Jubilee gift bag recipients celebrating at home.

Then in June 2022, we held our first annual Classic Car Show fundraiser for two years which turned out to be the biggest Classic Car Show ever! We were joined by over 4,000 visitors and local people brought 250 classic cars to show on Father's Day. The event raised a spectacular £8,500 to help fund Estuary's ongoing work in the community.



The Classic Car Show 2022 in full swing!

We delivered our Client Satisfaction Survey in March 2023 in which 100% of 54 beneficiaries agreed that Estuary was either "important" or "very important" to them. Here are just a few of the comments from the people we support:

- *Feel safer knowing that someone is there every morning, that I can stay in my own home :-)*
- *Transport is excellent, especially Phill, as I have PTSD I suffer from frequent panic attacks he's supportive and kind*
- *We are very lucky to have ELoF in our community*
- *The shopping service has been a lifeline at a unique period in our history, as well as the other services provided in normal times*

None of this would have been possible without the contribution of our 62 committed volunteers who gave a total of 2,941 hours of their time to supporting the community in 2022/2023, which equates to an in-kind contribution worth an estimated £30,880 based on national minimum wage.

THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2023

Income for the year to 31st March 2023 totalled £625,713 (compared to £664,082 in the previous year). This is a split between unrestricted £445,416 and restricted £180,297 (2021/2022 unrestricted £610,490 and restricted £53,592). Income from charitable activities other than grants represented 36% of total income compared with 40% in 2021/2022. Expenditure for the year totalled £601,876 (2021/2022 £559,852). The accounts continue to reflect a proportion for the Community Hub build funding which has been retained due to ongoing roof repairs. The amount currently held is £8,360.

CLIENT CASE STUDY

The team worked with the son of an elderly client who attends our fortnightly Friendship Group and uses our assisted transport service. The son gave us some feedback after we provided support to try to reduce outgoings and increase our client's income in response to the cost-of-living crisis:

"I thought you might be interested in my progress in applying for support for my Mum as a result of our meeting on 16th September. It's not simple, (how a 94 year old with dementia is supposed to complete these very lengthy forms is beyond me) is quite time consuming and frustrating but your help and guidance was amazing.

I have achieved a one-off support payment of £140 from Octopus Energy so that has helped clear a small debt. I am waiting on Exeter City Council regarding council tax, but it took 3 weeks to get her new GP to sign the forms - they have verbally said she will be council tax free due to dementia.

South West Water have declined support because she is not on any means tested benefits. Best wishes and thanks for all your help and information."

VOLUNTEER CASE STUDY

Here, Helen, one of our volunteers, describes her experience of befriending three elderly isolated local people since the pandemic:

"I became involved in the charity when they asked for volunteers to ring isolated, elderly people at the beginning of the first lockdown. I was given three names and telephone numbers and I've been ringing them since then.

It was very much initially a support to them, but it became a friendship. For some of them, it's their only contact with somebody during the day. I think a lot of people have lost their confidence. During the lockdowns all of them became very depressed, to the extent that one of them who wasn't particularly close to her family, now has medication for it. I could certainly see the impact and one of the things that all three of them have said to me is: 'I don't want to be here anymore'.

They've been so very isolated at home all the time and not going out as much as a lot of people did for their one piece of exercise or going to the shop once a day. When they did come out, I think it was a bit of a shock how things had changed. One of them used to say quite often, that she never thought the end of her life would be like this and there's this feeling that they've been almost cheated of the 'nice time' at the end of their life by the pandemic and that makes it really hard for them."

Key achievements in the twelve months to 31st March 2023:

- 16,594 home care visits to vulnerable households,
- 4,989 befriending visits to vulnerable households,
- 312 grocery deliveries,
- 97 prescriptions collected and delivered,
- 3,537 assisted transports and 58 transports for wheelchair users,
- 763 gift and activity bags handmade and delivered to local people in need at Easter, Christmas, Mother's Day and Father's Day,

THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2023

- 6,796 hot meals and 60 Christmas Lunches prepared and delivered to vulnerable households,
- 30 emergency food parcels and food vouchers delivered to local families experiencing food poverty,
- 75 Free Legal Advice sessions held,
- 327 free hot soups and rolls provided to visitors of our warm room which we opened for the first time this winter,
- 400+ free meals provided to children in the school holidays,
- 54+ children participating in school holidays activities over Christmas and Easter,
- 35 mums and children attending regular weekly classes,
- 83 people helped with benefit reviews, sign posting and form filling to access entitlements including Attendance Allowance and Blue Badges,
- 25+ different activities on offer each month from Nancy Potter House with over 300 people participating,
- 4,185 service washes through our laundry,
- 145 sets of toenails cut every seven weeks.

"Thank you very much for all you have done these past few years for our mum – delivering delicious meals, lovely cards and gifts on special occasions and for being there with a smile and a cheerful word."

It is worth reiterating that, despite our important role in promoting the health and wellbeing of our community, particularly of the most vulnerable, Estuary receives no regular financial support from local authorities or the NHS. We generate all our income through our charitable activities and voluntary donations. This income is used to meet running costs and, most importantly, we subsidise the care we offer the community and provide many free benefits so that everyone can receive our help.

We are preparing for a very difficult financial year in 2023-2024, because of significant increases in costs and more challenges around fundraising. We must make best use of our assets and one example of this is maximising income from Nancy Potter House room rentals. In September 2022 we started discussions with Libraries Unlimited about their room rental options. In December 2022 Libraries Unlimited made the decision to move to a room upstairs. This would enable their service to continue at the same low rental, with no extra heating or cleaning costs, but enable the library to be available every hour that Nancy Potter House was open. charity would then use the Hubbick room from June 2023 to generate more income as well as provide extra community activities that promote health and well-being.

"Estuary is very important to me. I get to speak to someone every day".

I and my fellow Trustees remain so proud of the dedication, resilience and adaptability that our wonderful staff and volunteer team have shown this past year and would like to take the opportunity to thank them for all their commitment and hard work. We would also like to thank all those who have supported us during the year with donations and grants, wonderful gifts, thank you notes and of course, Charity Shop donations – all of which are gratefully received and vital to the continuation of our services.

Marilyn Ramsden
Chair, Estuary League of Friends

"...the bottom line is if Estuary weren't here my mum would be in a home. She would just give up. Whereas now she's got something to live for, she's got something to look forward to with the help of the Estuary League of Friends. They are fabulous all of them. I couldn't ask for better care."

Financial Review

Total incoming resources for the year to 31 March 2023 amounted to £625,713 (year ended 31 March 2022 £664,082). Unrestricted funds incoming resources amounted to £445,416 (year ended 31 March 2022 £610,490). Restricted funds incoming resources amounted to £180,297 (year ended 31 March 2022 £53,592).

THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2023

Total expenditure amounted to £601,876 (year ended 31 March 2022 £559,852). Of which, the charity invested resources of £64,087 (year ended 31 March 2022 £67,022), to support the running of the Estuary Community HUB.

The purposes of the different types of funds are explained in the accounting policies as shown in the financial statements.

Notes 18 and 19 to the financial statements provide further explanation.

Reserves Policies

Investment Policy

The Charity does not participate in high risk investments and invests its cash resources in liquid investments that cannot go up or down in value.

Reserves Policy

The total funds, detailed in note 18, held by Estuary League of Friends as at 31st March 2023, including a breakdown of unrestricted (including designated) and restricted funds are:

The unrestricted fund (including designated funds) shows a decrease in the movement of funds amounting to £8,311 (2022: increase of £741). This has resulted in the total fund balance decreasing from £591,755 in 2022 to £583,444 in 2023.

Included in the unrestricted fund, are designated funds which the charity holds for specific purposes. These funds are:

- The Critical Reserves, £316,805. This fund was established to maintain liquid reserves at a level which equates to approximately 6-9 months of unrestricted expenditure. This provides sufficient funds to cover management, administration, and support costs.
- The Strategic Reserves
 - o Property Asset Fund, £68,134. This is the value of funds represented by the charity shop, which is owned by the charity.
 - o Community HUB Development Fund, £8,360. This fund was established in 2015 in order to develop new premises, incorporating a community HUB and provide a space for the Topsham library service. This service is run and maintained by Libraries Unlimited. The remaining balance is for ongoing roof repairs.
 - o Property Maintenance Fund, £110,000. This fund has been established in order to cover expenditure on future maintenance or replacements of machinery within the HUB or charity shops.

The balance of the unrestricted fund, £80,145, the general reserves, covers the day to day operations of the organisation, which includes loss of income and unforeseen expenditure of the charity, and can be used at its own discretion.

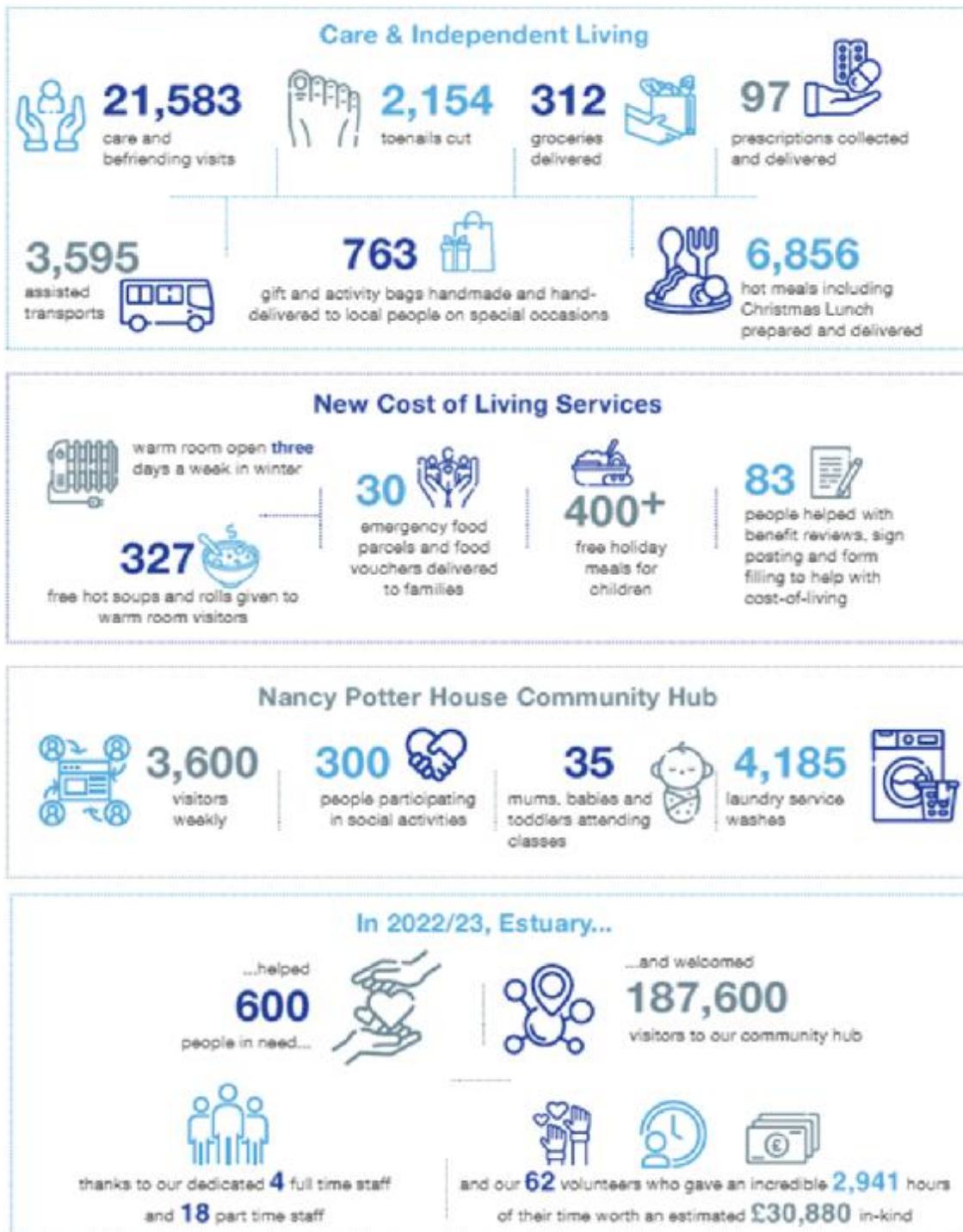
The restricted fund shows an increase in the movement of funds amounting to £32,148 (2022: increase of £103,489). This has resulted in the total fund balance increasing from £1,483,765 in 2022 to £1,515,913 in 2023. £18,538 of this £1.51m has been spent on fixtures and fittings for the Community HUB, and therefore this expenditure has been capitalised, as shown in note 19 under the Restricted Tangible Fixed Assets.

The charity's restricted funds are those for a pre-agreed purpose where the donor has imposed conditions on the use of the funds. The policy for such funds is to adhere to the relevant conditions.

THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2023



Fundraising Statement

The Estuary League of Friends does conduct fundraising activities. Fundraising is primarily from grant makers including trusts and statutory funders. To a lesser extent, the charity delivers community fundraising (through annual sponsored events including the Classic Car Show) and delivers occasional direct marketing appeals restricted to door drops to local households. The charity takes its responsibilities under the Data Protection Act

THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2023

and GDPR very seriously and ensures all activities are conducted in line with best practice guidance issued by the Institute of Fundraising and the Fundraising Regulator.

Risk Management

The Directors have assessed the major risks to which the Charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems are in place to mitigate their exposure to major risks.

Risks considered relate to the current economic climate, changing community needs and the safeguarding of its clients and staff.

The Trustees have identified that the current risks facing Estuary League of Friends are:

- Cost-of-living pressures including rising costs of fuel, energy, food and housing as well as rising inflation. This is impacting on our beneficiaries, putting pressure on our team – who are local people with their own challenges in meeting rising costs - to develop and deliver more new services after several years of responding to Covid-19, and is resulting in higher costs for the Charity with wage inflation and energy costs impacting on our bottom line,
- Food poverty and poverty is prompting people to cut back and change habits which in turn puts pressure on us as a Charity reliant on trading income, e.g. Charity Shops, to evolve to respond.

Plans for Future Periods

2023/2024 looks to be another challenging year with rising fuel costs and inflation continuing to impact on community need and costs associated with running the charity and Nancy Potter House. There is continued emphasis on voluntary fundraising to meet the shortfall from trading activities.

Other priorities for 2023/2024 including continuing to rebuild the Charity's once busy programme of social groups, activities and events, working to reduce the Charity's environmental impact through measures including introducing electric/hybrid vehicles and increasing energy efficiency throughout Nancy Potter House. We also plan to diversify what the charity offers to the community, by utilising the space to provide more activities for everyone in the community 5.5 days a week, thus enabling us to generate more income and apply for more grants to help maintain the HUB's future.

The activities we have planned will combat isolation, address some mental health issues and provide something for all ages e.g., to accommodate larger groups (Brownies, Guides, Scouts, flower arranging, Estuary Ladies, Hitz, Devon & Cornwall Police Training, Guide Dogs, first aid and defib training, seated exercise, stroke group, Robot Reg, and arts and crafts to name just a few.

The largest room in Nancy Potter House will also enable some of the current café based activities to be moved, so that we don't have to close the cafe and can feed more people, especially children during the school holidays.

Structure, Governance and Management

The Company is limited by guarantee and has no share capital. The Charity's objects and regulations are set out in the company's Memorandum and Articles approved on 21 June 2001, the date of incorporation.

The maximum number of members with which the company proposes to be registered is the current number of trustees.

The trustees consist of at least 5 and not more than 11 individuals and have control of the charity and its property and funds. At the AGM the Members accept the retirement of those trustees who have given notice to retire and elect persons to be trustees to fill the vacancies or ratify the appointment of co-opted trustees.

The charity recruits any new trustees by advertising locally, interviewing potential candidates and then appointing. Successful candidates are welcomed formally at the next trustees meeting, following appointment.

THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2023

When new trustees are elected to the board a formal induction process is followed, with each trustee knowing what is expected of them. During their time on the board all the trustees have the opportunity to attend training sessions on various subjects. These sessions vary in delivery but are all designed to gain a better understanding on subjects not previously known.

Strategic decisions are made by the Board, with all expenditure decisions over £10,000 needing at least 3 written quotes and a board decision. The day-to-day management of the charity is delegated to the Chief Executive, Rachel Gilpin.

Salaries for staff are set at recruitment by the Chief Executive, making sure that all National Minimum Wages are met. Once a year the salaries are reviewed by the board and an increase agreed, again making sure that the National Minimum Wage is adhered to.

Reference and Administration Details

Registered Charity Number: 1088242 (formerly charity number 800938)

Registered Company Number: 04238939

Registered Address Nancy Potter House, Nelson Close, Topsham, Exeter, EX3 0DX

Legal Status Estuary League of Friends was originally registered as a charity on 20 March 1987. It was incorporated under the Companies Act 1985 as a private Company limited by guarantee on 21 June 2001. As a result, the charity was re-registered from 29 August 2001 to reflect its new legal status.

Trustees and Members Marilyn Ramsden (Chair)
Wyn Davies (Treasurer)
Mr I Garcia
Rebecca Gliddon
Mr I Crombie
Pamela Diffey
Philippa Warin (to November 2022)
Madeleine Jevon (from November 2022)
Anna Smith (from April 2023)
Peter Tosh (from November 2022)

Bankers Lloyds, Exeter

Solicitors Ashfords LLP, Ashford House, Grenadier Road, Exeter, EX1 3LH

Accountants Merlin Accountancy Services Ltd, 2nd Floor, 33 Longbrook Street, Exeter, EX4 6AW

THE ESTUARY LEAGUE OF FRIENDS
STATEMENT OF TRUSTEES' RESPONSIBILITIES

Year Ended 31 March 2023

Statement of Trustees' Responsibilities

The trustees (who are also directors of The Estuary League of Friends for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

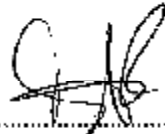
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act, Charities Act 2011 and the applicable Charities (financial statements and reports) Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditors are unaware.

Approved by the trustees of the charity on 28th July, 2023 and signed on its behalf by:

Signed  Date 28/07/23

Signed  Date 28/07/23

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
THE ESTUARY LEAGUE OF FRIENDS**

Year Ended 31 March 2023

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 14 to 29.

Respective Responsibilities of Trustees and Examiner

The charity's trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to these matters set out in the statement below.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept in accordance with section 386 of the Companies Act 2006; andaccounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

G M Corby BSc FCA
Merlin Accountancy Services Ltd
2nd Floor
33 Longbrook Street
Exeter
EX4 6AW

Signed: 

Date: 17/2/23

THE ESTUARY LEAGUE OF FRIENDS
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

Year Ended 31 March 2023

	Notes	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Incoming Resources							
Donations and Legacies	3	104,279	-	104,279	206,594	1,392	207,986
Other Trading Activities	4	111,400	-	111,400	139,264	-	139,264
Income from Charitable Activities	5	226,731	180,297	407,028	264,632	52,200	316,832
Interest from Investments		3,006	-	3,006	-	-	-
Total Incoming Resources		445,416	180,297	625,713	610,490	53,592	664,082
Resources Expended							
Expenditure on Raising Funds		109,608	-	109,608	102,225	-	102,225
Expenditure on Charitable Activities		344,119	148,149	492,268	314,999	142,628	457,627
Total Resources Expended	6	453,727	148,149	601,876	417,224	142,628	559,852
Net Income/(Expenditure)		(8,311)	32,148	23,837	193,266	(89,036)	104,230
Transfers between funds		-	-	-	(192,525)	192,525	-
Net Income/(Expenditure) for the year		(8,311)	32,148	23,837	741	103,489	104,230
Balances Brought Forward at 1st April 2022	18	591,755	1,483,765	2,075,520	591,014	1,380,276	1,971,290
Balances Carried Forward at 31st March 2023	18	583,444	1,515,913	2,099,357	591,755	1,483,765	2,075,520

Full analysis of funds is shown on pages 17 to 29 of these Financial Statements.
The statement of financial activities includes all gains and losses recognised in the period.
All income resources and resources expended derive from continuing activities.

THE ESTUARY LEAGUE OF FRIENDS
BALANCE SHEET
(REGISTRATION NUMBER: 04238939)
As at 31 MARCH 2023

		2023		2022	
Notes	£	£	£	£	£
Fixed Assets					
Tangible Fixed Assets	10		1,531,579		1,574,324
Investments	11		<u>1</u>		<u>1</u>
			1,531,580		1,574,325
Current Assets					
Debtors	13	83,672		83,194	
Cash at bank and In hand	14	<u>499,996</u>		<u>428,308</u>	
		583,668		511,502	
Creditors					
Amounts falling due within one year	15	<u>(15,891)</u>		<u>(10,307)</u>	
Net Current Assets			<u>567,777</u>		<u>501,195</u>
Net Assets			<u>2,099,357</u>		<u>2,075,520</u>
Unrestricted Funds					
Designated Funds	18 & 19		503,299		509,077
General Funds	18 & 19		80,145		82,678
Restricted Funds	18 & 19		<u>1,515,913</u>		<u>1,483,765</u>
			<u>2,099,357</u>		<u>2,075,520</u>

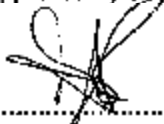
The company is entitled to exemption from audit under Section 477(1) of the Companies Act 2006 for the year ended 31 March 2023. The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006 – however, in accordance with section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report appears in page 13.

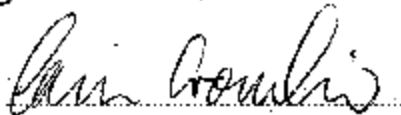
The trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board of Trustees on 28th July, 2023 and signed on its behalf by:

.....


.....


THE ESTUARY LEAGUE OF FRIENDS

CASHFLOW STATEMENT

As at 31 MARCH 2023

	Total Funds 2023 £	Total Funds 2022 £
Cashflows from Operating activities:		
Net cash provided by (used in) Operating activities	<u>97,305</u>	<u>117,069</u>
Cashflows from Investing activities:		
Dividends, Interest and Rents from Investments	3,006	0
Purchase of Property, Plant and Equipment	(28,623)	(33,291)
Net cash provided by (used in) Investing activities	<u>(25,617)</u>	<u>(33,291)</u>
Change in cash and cash equivalents in the reporting period	71,688	83,778
Cash and cash equivalents at the beginning of the reporting period	428,308	344,530
Cash and cash equivalents at the end of the reporting period	<u><u>499,996</u></u>	<u><u>428,308</u></u>
RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASHFLOW FROM OPERATING ACTIVITIES		
Net Income/(Expenditure) for the reporting period (as per the statement of financial activities)	23,837	104,230
Adjustments for:		
Depreciation charges	71,368	73,050
Interest from Investments	(3,006)	0
(Increase)/Decrease in Debtors	(478)	54,021
Increase/(Decrease) in Creditors	5,584	(114,232)
Net cash provided by (used in) Operating activities	<u>97,305</u>	<u>117,069</u>
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash in hand	<u>499,996</u>	<u>428,308</u>
Total cash and cash equivalents	<u><u>499,996</u></u>	<u><u>428,308</u></u>

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2023

1. COMPANY STATUS

The charity is a company limited by guarantee, has no share capital, and is registered in England and Wales. The company was incorporated on 21st June 2001 and the charities registered number and registered office address can be found within the Reference and Administration details on page 11 of the financial statements.

The members of the company are the current trustees as shown on page 11, who are also ordinary members. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. A list of these members can be found in the Reference and Administration details on page 11 of the financial statements.

2. ACCOUNTING POLICIES

a) Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Estuary League of Friends meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in pound sterling (£) which is the charity's functional and presentation currency.

b) Preparation of the financial statements on a going concern basis

The Estuary League of Friends reported a net surplus in the reporting period of £23,837, with total funds held at the end of the period of £2,099,357. Of these total funds, £583,444 was held in either unrestricted or designated funds; a net decrease of £8,311.

The trustees are of the view that, on the above basis, the charity is a going concern.

The Estuary League of Friends is reliant on the local community to continue purchasing its services. The economic outlook due to Covid-19, continued cuts in public spending, cost of living increases, and reduced levels of available funding, are all potential areas of financial uncertainty for the charity.

c) Exemption from preparing group accounts

The Estuary League of Friends has taken advantage of the exemption in The Charities Act 2011 from the requirement to prepare consolidated financial statements, on the grounds that the inclusion of the subsidiary undertaking is not material for the purposes of giving a true and fair view.

d) Incoming Resources

Donations and Legacies

Voluntary Income consists of all incoming resources (whether cash or assets in hand) other than incoming resources received for investment income, gains, grants or payments for goods or services. This is recognised in the statement of financial activities as soon as it is received.

Voluntary income is recognised on receipts and includes associated tax claims on a receivable basis. Legacies are recognised by reference to the date probate is granted, or if later, as soon as they are capable of being measured in financial terms. Grants of a general nature are recognised as voluntary income.

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2023

Other Trading Activities

Income from trading and fundraising activities is included in incoming resources in the period in which it relates. Rent received is treated similarly on an accruals basis.

Income from Investments

Investment income is accrued on a daily basis and is credited on this basis in the statement of financial activities.

Income from Charitable Activities

Incoming resources from charitable activities are included in incoming resources in the period in which the income relates. Grants received for the performance of a specific service are classified as incoming resources from charitable activities.

Grants

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

e) Donated Assets

Incoming resources in the form of donated assets are included in the statement of financial activities as soon as they are received. These assets are recognised as income with the corresponding entry dependent on the purposes of the donation. These can be analysed as follows:

- Donated for use within the charity – shown as a fixed asset on the balance sheet.
- Donated for sales of distribution – goods donated for resale are recognised as income when the gift is sold. The sale of donated goods is not regarded as a trading activity and as such all income in the respect is shown under voluntary contributions.

The value at which these amounts are recognised represents the market value to the charity when first provided or the amount realised on subsequent sale.

f) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources.

- Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Charitable activities include charitable distributions and the costs involved in the provision of services that the Estuary League of Friends provides.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Motor Expenses have been apportioned on the following basis:

- | | |
|---------------------------------------|------|
| - Management and Administration costs | 3.5% |
| - Home Help and Cleaning | 34% |
| - Meal Deliveries | 34% |
| - Shopping | 3.5% |
| - Charity Shop | 25% |

Resources expended include attributable VAT which cannot be recovered.

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2023

g) Assets and Liabilities

These are included in the balance sheet at the following amounts:

- Fixed assets at cost less an appropriate provision for depreciation.
- Current assets at the lower of cost and net realisable value.
- Liabilities at their settlement value.

h) Tangible Fixed Assets

The costs of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost less estimate residual value of each asset over its estimated useful life, as follows:

- Fixtures, Fittings and Equipment - 20% per annum on cost
- Freehold Property - 2% per annum on cost
- Motor Vehicle - 25% per annum on cost

i) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Fund Accounting and Reserves Policies

Unrestricted Fund

Both income and the capital may be used for the general purposes of the charity. Funds contained within designated funds and general funds are classified in line with the Charity's reserve policy.

Designated funds are amounts of unrestricted funds, which have been put aside at the discretion of the Trustees for particular purposes or projects, these include:

- Community HUB Development Fund, which is for the continuing capital development.
- Property Asset Fund, which is the value of funds represented by the charity shop.
- Property Maintenance Fund, which is for future maintenance and replacement of machinery within the HUB and charity shops.
- Critical Reserve Fund comprising of accumulated surpluses and deficits after transfers to designated funds.

These funds pay for administration of the affairs of the charity and for the various activities with which the charity is involved.

Restricted Fund

The charity's restricted funds are amounts received where the donor has imposed restrictions or where a fundraising appeal has taken place for particular purposes or projects.

The current restricted fund comprises of funds raised from grant makers and donors where the purpose is for use in the continuing recovery after Covid-19, carrying on the work of the Woman's Institute and establishing the Estuary Ladies group, and in furthering the work of the charity.

THE ESTUARY LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2023

l) Financial instruments

Estuary League of Friends only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

- Financial assets, includes trade receivables, cash and bank balances and investments are recognised at transaction value.
- Financial liabilities, includes trade payables and recognised at transaction value. Trade payables are obligations to pay for goods and services acquired from suppliers in the course of business activities.

m) Taxation

The company is a registered charity and as such is not liable for corporation tax.

3. DONATIONS AND LEGACIES

	Unrestricted Fund £	Restricted Fund £	Year Ended 31 March 2023 £	Year Ended 31 March 2022 £
General Donations	41,406	-	41,406	40,586
Legacies	53,302	-	53,302	194,680
Tax Refunds	9,571	-	9,571	(27,280)
	<u>104,279</u>	<u>-</u>	<u>104,279</u>	<u>207,986</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Fund £	Restricted Fund £	Year Ended 31 March 2023 £	Year Ended 31 March 2022 £
Fundraising	12,159	-	12,159	446
Shop Income	98,996	-	98,996	91,643
Miscellaneous Income	245	-	245	23,350
Insurance Claim	-	-	-	23,825
	<u>111,400</u>	<u>-</u>	<u>111,400</u>	<u>139,264</u>

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2023

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Fund £	Restricted Fund £	Year Ended 31 March 2023 £	Year Ended 31 March 2022 £
Grants	11,922	178,735	190,657	89,831
Other Grants – JRS	-	-	-	1,264
Nail Cutting	2,487	-	2,487	3,512
Meal Deliveries	42,139	-	42,139	56,586
Shopping	623	-	623	437
Home Help	119,776	-	119,776	132,745
Befriending	49,784	-	49,784	32,351
Topsham Ladies	-	1,562	1,562	106
	226,731	180,297	407,028	316,832

The following are some of the Grants received in the year:

Arnold Clark Community Fund	£1,000	National Lottery Community Fund – Reaching Communities	£94,336
Co-op Community Fund	£2,301	Devon County Council – Growing Communities Fund	£3,000
Western Power Community Matters	£2,500	NHS South West COL Fund	£1,710
Devon Community Foundation - Thrive with Five	£4,950	Bradbury Foundation	£50,000
Versus Arthritis Together Fund	£3,312	Edward Gostling Foundation	£7,500
Devon Communities Together – Growing Communities Fund	£3,000	Bernard Sunley Charitable Foundation	£5,000
National Lottery Community Fund – Awards for All	£7,076		

6. TOTAL RESOURCES EXPENDED – Restricted

	Year Ended 31 March 2023 £	Year Ended 31 March 2022 £
Charitable Expenditure		
Community HUB		
- Depreciation	64,087	67,022
Covid-19 Fund	3,412	52,688
Estuary Activities		
- Staff Costs	29,766	641
- HUB Expenditure	6,000	442
- Management & Admin	24,274	21,661
- Overheads	19,043	-
Estuary Ladies	1,567	174
	148,149	142,628

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 March 2023

TOTAL RESOURCES EXPENDED – Unrestricted

Management and Administration	£	Charity Shop Expenses – Other	£
Staff Costs	59,928	Utilities	3,324
Depreciation	3,496	Motor Expenses	1,393
Printing, Postage and Stationery	4,852	Miscellaneous	2,483
Telephone	4,112	Rent	10,200
Sundry Expenses	15,030		
Computer Expenses	3,945		
Repairs and Renewals	1,464		
Motor Expenses	195		
Insurance	5,187		
Volunteer Expenses	1,471		
	99,680		17,400
	16,874		
Fundraising Costs – Other			
Consultancy	13,998		
Miscellaneous	2,876		
	16,874	HUB Expenses	10,379
	16,874		10,379

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2023

6. TOTAL RESOURCES EXPENDED - Unrestricted (continued)

	Staff Costs	Depreciation	Other Expenses	Management and Administration	Year Ended 31 March 2023 Total £	Year Ended 31 March 2022 Total £
	£	£	£	£	£	£
Expenditure on Raising Funds						
Charity Shop	43,144	2,286	17,400	19,936	82,766	79,723
Fundraising Costs	-	-	16,874	9,968	26,842	22,502
	<u>43,144</u>	<u>2,286</u>	<u>34,274</u>	<u>29,904</u>	<u>109,608</u>	<u>102,225</u>
Charitable Expenditure						
Befriending	-	-	-	19,936	19,936	14,056
Nail Cutting Service	-	-	320	-	320	3,694
Meal Deliveries	-	-	15,596	19,936	35,532	37,247
Shopping	-	-	195	-	195	691
Home Help	193,828	-	7,088	29,904	230,820	187,346
Community HUB	38,812	-	10,379	-	49,191	65,136
Accountancy	-	-	-	8,125	8,125	6,829
	<u>232,640</u>	<u>-</u>	<u>33,578</u>	<u>77,901</u>	<u>344,119</u>	<u>314,999</u>
	<u>275,784</u>	<u>2,286</u>	<u>67,852</u>	<u>107,805</u>	<u>453,727</u>	<u>417,224</u>

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2023

7. STAFF COSTS

	Year Ended 31 March 2023	Year Ended 31 March 2022
	£	£
Wages and Salaries	279,491	298,008
Social Security Costs	13,435	7,495
Pension	3,973	3,364
	296,899	308,864
	296,899	308,864
No employee earned more than £60,000 per annum in the year		
Average number of employees	22.8	22.6
	22.8	22.6

Key Management Personnel

Our Key Management Personnel are the Chief Executive, Service Co-ordinator, and Activities & Events Co-ordinator.

The total employee benefits made to this group in the year were:

	Year Ended 31 March 2023	Year Ended 31 March 2022
	£	£
Wages and Salaries	79,591	82,337
Social Security Costs	8,476	5,154
Pension	574	194
	88,641	87,685
	88,641	87,685

Voluntary Workers

In addition to employees, the charity has a number of unpaid voluntary workers.

8. TRUSTEES' EXPENSES

No trustees have received any reimbursed expenses from the charity during the year.

9. MOVEMENTS IN TOTAL FUNDS FOR THE YEAR

	Year Ended 31 March 2023	Year Ended 31 March 2022
	£	£
This is stated after charging:		
Depreciation	71,370	73,050
Independent Examiners Fee	2,233	1,991
Operating Lease Payments	10,200	10,200

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 March 2023

10. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures, Fittings & Equipment £	Motor Vehicles £	Total £
COST				
At 1 April 2022	1,699,811	236,585	4,500	1,940,896
Additions *	<u>18,538</u>	<u>8,585</u>	<u>1,500</u>	<u>28,623</u>
At 31 March 2023	<u>1,718,349</u>	<u>245,170</u>	<u>6,000</u>	<u>1,969,519</u>
DEPRECIATION				
At 1 April 2022	168,613	194,584	3,375	366,572
Charge for year	<u>34,365</u>	<u>35,503</u>	<u>1,500</u>	<u>71,368</u>
At 31 March 2023	<u>202,978</u>	<u>230,087</u>	<u>4,875</u>	<u>437,940</u>
NET BOOK VALUE				
At 31 March 2023	<u>1,515,371</u>	<u>15,083</u>	<u>1,125</u>	<u>1,531,579</u>
At 31 March 2022	<u>1,531,198</u>	<u>42,001</u>	<u>1,125</u>	<u>1,574,324</u>

* Additions during the year include £18,538 for the work in connection with the Community HUB development.

11. FIXED ASSETS INVESTMENTS

	Total £
COST	
Additions	<u>1</u>
At 31 March 2023	<u>1</u>
NET BOOK VALUE	
At 31 March 2023	<u>1</u>
At 31 March 2022	<u>1</u>

In 2014 the charity established The Estuary Community HUB CIC, a private community interest company and owns the entire shareholding rights.

The trustees have not valued their investment in The Estuary Community HUB CIC but consider it to be in excess of £1.

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2023

12. STOCK OF DONATED GOODS

At the end of March 2023, the charity had undistributed donated goods for resale in the charity shops of £16,000 (March 2022 £16,000). This is not recognised as an incoming resource in the statement of financial activities until such goods have been distributed.

13. DEBTORS

	Year Ended 31 March 2023	Year Ended 31 March 2022
	£	£
Due Within One Year		
Debtors	11,403	16,608
Other debtors	14,060	41,431
Prepayments and accrued income	5,187	2,405
Amount owed from The Estuary Community HUB	53,022	22,750
	83,672	83,194

14. CASH AT BANK AND IN HAND

	Year Ended 31 March 2023	Year Ended 31 March 2022
	£	£
Cash at Bank	499,936	427,913
Cash in Hand	60	395
	499,996	428,308

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year Ended 31 March 2023	Year Ended 31 March 2022
	£	£
Creditors	488	2,149
Accruals	10,083	4,853
Other Creditors	5,320	3,305
	15,891	10,307

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2023

16. OPERATING LEASE COMMITMENTS

	Year Ended 31 March 2023 £	Year Ended 31 March 2022 £
84 Fore Street, Topsham		
1 Year	10,200	10,200
2 – 5 Years	17,850	28,050
	28,050	38,250

17. MOVEMENT IN FUNDS

	As at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2023 £
Unrestricted Funds					
Designated Funds					
- Critical Reserve	316,805	-	-	-	316,805
- Property Asset	70,420	-	2,286	-	68,134
- Community HUB Development Fund	11,852	-	-	(3,492)	8,360
- Property Maintenance Fund	110,000	-	-	-	110,000
General Reserve	82,678	445,416	451,441	3,492	80,145
	591,755	445,416	453,727	-	583,444
Restricted Fund					
Community HUB	1,460,779	62,500	64,087	-	1,459,192
Estuary Activities	21,662	112,823	79,083	-	55,402
Covid-19 Fund	-	3,412	3,412	-	-
Estuary Ladies	1,324	1,562	1,567	-	1,319
	1,483,765	180,297	148,149	-	1,515,913
Total Funds	2,075,520	625,713	601,876	-	2,099,357

Unrestricted Funds

When considering our unrestricted reserves, we distinguish between General Reserves that cover the day to day operations of the organisation, which includes loss of income and unforeseen expenditure and the designated funds. These designated funds are:

- The Critical Reserves that cover 6-9 months of unrestricted expenditure. This provides sufficient funds to cover management and administration, and support costs, and
- The Strategic Reserves that are needed to invest in organisational developments, and comprise of:
 - The property asset fund is the value of funds represented by the charity shop owned by the charity.

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2023

- o The Community HUB Development Fund was established in 2015 in order to develop a new £2m building, incorporating a community HUB and provide space for the provision of a library service in Topsham (run by Libraries Unlimited). This was completed in the Summer of 2018 and the remaining balance is for ongoing roofing work.
- o Property Maintenance Fund, £110,000. This fund has been established in order to cover expenditure on future maintenance or replacements of machinery within the HUB or charity shops. This fund has been increased due to current rising costs and planned expenditure.

Restricted Funds

Are amounts received for a pre-agreed purpose where the donor has imposed conditions on the use of the funds. The restricted funds during the year were:

- The Community HUB Fund was established in 2015 in order to build a new multi-purpose HUB and provide a space for the Topsham library service. This service is run and maintained by Libraries Unlimited. £3,492 has been spent during the year on the HUB.
- Estuary Activities. £112,823 was received and £79,023 spent during the year on staff salaries for the work towards co-ordinating the volunteers and the Well-Being connector.
- Covid-19 Fund was established in 2020 and £3,412 was received during the year, to be spent on continuing support for those shielding or the more vulnerable needed extra help e.g. collecting shopping.
- Estuary Ladies. During 2021/2022 Topsham branch of the Women's Institute closed. This fund was established to carry on the work and similar activities to that of the WI, for the ladies of the Topsham area.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds As at 31 March 2023 £	Total Funds As at 31 March 2022 £
Tangible Fixed Assets	10,722	68,134	1,452,723	1,531,579	1,574,324
Investments	-	1	-	-	1
Current Assets	85,314	435,164	63,190	583,668	511,502
Current Liabilities	(15,891)	-	-	(15,891)	(10,307)
Net assets at 31 March 2023	<u>80,145</u>	<u>503,299</u>	<u>1,515,913</u>	<u>2,099,357</u>	<u>2,075,520</u>

19. DEFINED CONTRIBUTION PENSION SCHEME

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,973 (March 2022 £3,364). The amount outstanding at the year end was £804 (March 2022 £nil).

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 March 2023

20. RELATED PARTIES

No trustee or connected person has received fees or emoluments, or reimbursement of expenses incurred in the year.

The Estuary Community HUB C.I.C.

A Community Interest Company (CIC) is wholly owned by The Estuary League of Friends. It is through this CIC that many of the HUB's activities will be managed and delivered. The library service is not an Estuary or HUB activity. They provide the space, and it is run and managed by Libraries Unlimited.

The CIC shares several Board members and the Chief Executive with The Estuary League of Friends. During the year there was an inter-company loan between the two entities. No interest is charged on this loan and there are no terms for repayment.

	2023	2022
	£	£
Amount due from related party at the balance sheet date	<u>53,022</u>	<u>22,750</u>

THE ESTUARY LEAGUE OF FRIENDS

England & Wales - Charity number 1088242

Accounts

THE ESTUARY LEAGUE OF FRIENDS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
Year Ended 31 March 2022

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**THE ESTUARY LEAGUE OF FRIENDS
(A company limited by guarantee)**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

Year Ended 31 March 2022

**Company registration number: 04238939 (England and Wales)
Charity registration number: 1088242**

THE ESTUARY LEAGUE OF FRIENDS
ANNUAL REPORT AND FINANCIAL STATEMENTS
Year Ended 31 March 2022

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THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2022

The trustees, who are directors for Company Law purposes, have pleasure in presenting their report along with the financial statements for the year ended 31 March 2022. The financial statements have been prepared in accordance with current statutory requirements, the charity's governing documents, and the recommendations of the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102) and complies with applicable law.

Public Benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objects and Policies

The Objects of the Charity shall be as follows:

- The advancement of health by relieving sickness and preserving health amongst the people living permanently or temporarily in Exeter and East Devon;
- The advancement of education to residents of Exeter and East Devon by the provision of a library;
- To provide or assist in the provisions of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals living permanently or temporarily in Exeter and East Devon who have need of such facilities by reason of youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their condition of life.

In furtherance of these objects but not otherwise the trustees shall have power to establish or secure the establishment of a Community HUB and Library at Topsham in Devon and to maintain and manage such a building for the activities promoted by the Charity in furtherance of the above objects.

Achievements and Performance

Chairman's Report

I was delighted to be elected to the Chair of The Estuary League of Friends in November 2021. I succeeded Acting Chair, Councillor John Birch, to whom we owe enormous thanks for his invaluable leadership and legal expertise during the building of our community HUB, Nancy Potter House, and his leadership during a period of growth and development for our charity.

2021/2022 was another challenging year for The Estuary League of Friends and one in which the staff and volunteers showed continuous flexibility, agility, and caring for people in need in our community in difficult circumstances. We were successful in adapting our services to respond to the changing needs of our community over a period in which government guidance, on COVID-19, ranged from further lockdowns to the end of all restrictions in February 2022. The lifting of restrictions came at a time when our community was coping with the most impactful wave of the virus so far, affecting the highest number of beneficiaries, staff, and volunteers at any one time and leaving many needing support and reassurance before returning to a pre-COVID lifestyle. During this year, we were successful in raising funds thanks to the generosity of local supporters, charitable trusts, and the National Lottery Community Fund, all of which allowed us to make up for the loss of trading income due to restrictions.

Highlights from 2021/2022 include:

- Managing a hybrid service of our core services with COVID safe adaptations and COVID-19 response services,
- Helping 307 local people in need thanks to a dedicated staff team of 31 (18 FTE) and the support of 68 local volunteers who together gave 3,536 hours of their time which equates to an in-kind contribution worth an estimated £30,572 (based on national minimum wage),

THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2022

- Fundraising and beginning work to build a ramp from Nelson Close to the Bradbury Café to make it easier for people with limited mobility and for mothers with prams to access the café.

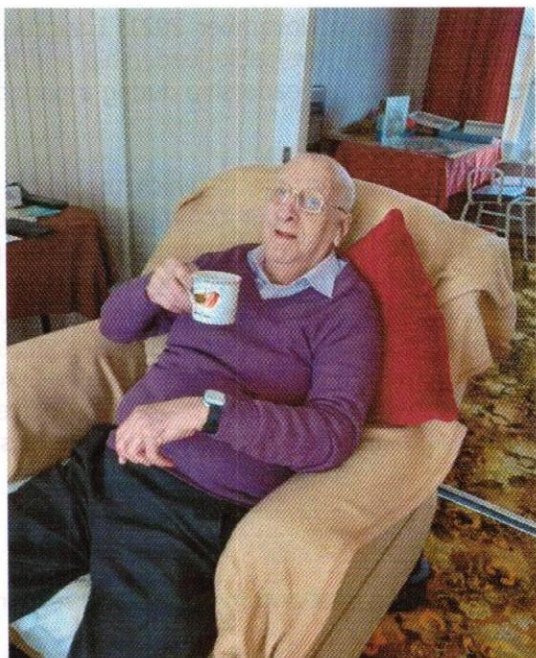
Income for the year to 31st March 2022 totalled £664,082 (compared to £709,563 in the previous year). This is a split between unrestricted £610,490 and restricted £53,592 (2020/2021 unrestricted £406,456 and restricted £303,107). Income from charitable activities other than grants represented 40% of total income compared with 36% in 2020/2021. Expenditure for the year totalled £559,852 (2020/2021 £563,391). The accounts continue to reflect a proportion for the Community HUB build funding which has been retained due to ongoing roof repairs. The amount currently held is £11,852.

Several unplanned gifts in wills were received during the year totalling £194,680, this enabled the Trustees to invest in core service delivery and to repay in full the loan used to help build the community HUB, Nancy Potter House, helping reduce indebtedness of the charity in an unpredictable economic climate.

Key achievements in the twelve months to 31st March 2022:

- 16,912 home care visits to vulnerable households,
- 4,615 befriending visits to vulnerable households where the residents were isolating,
- 433 grocery deliveries to the doorsteps of vulnerable households,
- 108 prescriptions collected and delivered,
- 7,768 assisted transports benefiting 4,034 local people with 87 people taken to access their COVID vaccinations and boosters,
- 109 transports for wheelchair users,
- Gift and activity bags delivered to 198 vulnerable people at Easter, 288 at Christmas and 145 for Mother's Day and Father's Day,
- 7,846 hot meals and 68 Christmas Lunches prepared and delivered to vulnerable households,
- 18 emergency food parcels and food vouchers delivered to local families living in food poverty,
- 3,490 service washes through our laundry,
- 19,702 transactions through our Post Office at Nancy Potter House.

"Estuary is very important to me. I get to speak to someone every day".



"I feel safer knowing that someone is there every morning. Knowing that I can stay in my own home".

THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2022



It was especially heart-warming to re-open our community HUB, Nancy Potter House, to the public again and to hold our first events bringing together local people after such a long and difficult time since the pandemic.

Last year, we also worked hard, alongside others, to try to secure the former Topsham Fire Station as a lasting community asset from which future generations of local people could benefit. We applied to register the old Fire Station as an asset of community value and even put in a bid for the premises, with the backing of a local donor, when it eventually went to market. Our hope was to convert the site into an art studio space and gallery, as well as providing a new home to our local 'men in sheds' and establishing a much-needed swop

shop. We were also committed to re-opening and maintaining the public conveniences on-site which had been lost to the community. Whilst we were sadly out-bid, we continue to be committed to doing all that we can to respond to community need and help local people to preserve spaces and services that promote wellbeing for all.

It is worth reiterating that despite our important role in promoting the health and wellbeing of our community, particularly of the most vulnerable, The Estuary League of Friends receives no regular financial support from local authorities or the NHS. We generate all our income through trading activities and voluntary donations to meet running costs and, most importantly, subsidise the care we offer the community so that everyone can benefit.

"Estuary helps me to manage", "Thanks to Estuary, I feel less cut off".



THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2022

I am proud of the work of our charity, and in particular, the practical, flexible and immediate way in which the team responds to calls for help from local people – as illustrated by the following case study:

The parent of a young family contacted the Estuary League of Friends in great distress. The parent had suffered an injury and been forced to leave employment. In the hiatus between losing a salary and receiving benefits the family had run out of money and had no food. The charity immediately delivered a week's worth of food and assisted the parent to obtain a family bus pass to take the children to school. Prior to this the children and parent had to cycle 4 miles, in all weathers, to attend a local school. The bus pass allowed the family to make this trip safely and with shelter.

The CEO of the charity then worked with the parent and Social Services to establish the benefits necessary to support the family.

There are so many instances of brave people who have tried to manage against the odds and eventually find the courage to come to the charity to ask for help and, in the next year, we expect many more will do the same. Rising inflation and job insecurity is already impacting families in our community. There will also be more elderly and vulnerable people needing care and support. At The Estuary League of Friends, we are conscious of these challenges and are already preparing to adapt again to offer the help that is needed.



Our logo shows one hand holding another, and we intend to continue extending a helping hand to everyone in need in the year to come.

Marilyn Ramsden
Chair, Estuary League of Friends

Financial Review

Total incoming resources for the year to 31 March 2022 amounted to £664,082 (year ended 31 March 2021 £709,563). Unrestricted funds incoming resources amounted to £610,490 (year ended 31 March 2021 £406,456). Restricted funds incoming resources amounted to £53,592 (year ended 31 March 2021 £303,107).

Total expenditure amounted to £559,852 (year ended 31 March 2021 £563,391). Of which, the charity invested resources of £67,022 (year ended 31 March 2021 £65,920), to support the running of the Estuary Community HUB.

The purposes of the different types of funds are explained in the accounting policies as shown in the financial statements.

Notes 18 and 19 to the financial statements provide further explanation.

Reserves Policies

Investment Policy

The Charity does not participate in high risk investments and invests its cash resources in liquid investments that cannot go up or down in value.

Reserves Policy

The total funds, detailed in note 18, held by Estuary League of Friends as at 31st March 2022, including a breakdown of unrestricted (including designated) and restricted funds are:

The unrestricted fund (including designated funds) shows an increase in the movement of funds amounting to £741 (2021: increase of £167,092). This has resulted in the total fund balance increasing from £591,014 in 2021 to £591,755 in 2022.

THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2022

Included in the unrestricted fund, are designated funds which the charity holds for specific purposes. These funds are:

- The Critical Reserves, £316,805. This fund was established to maintain liquid reserves at a level which equates to approximately 6-9 months of unrestricted expenditure. This provides sufficient funds to cover management, administration, and support costs.
- The Strategic Reserves
 - o Property Asset Fund, £70,420. This is the value of funds represented by the charity shop, which is owned by the charity.
 - o Community HUB Development Fund, £11,852. This fund was established in 2015 in order to develop new premises, incorporating a community HUB and Topsham library. The remaining balance is for ongoing roof repairs.
 - o Property Maintenance Fund, £110,000. This fund has been established in order to cover expenditure on future maintenance or replacements of machinery within the HUB or charity shops.

The balance of the unrestricted fund, £82,678, the general reserves, covers the day to day operations of the organisation, which includes loss of income and unforeseen expenditure of the charity, and can be used at its own discretion.

The restricted fund shows an increase in the movement of funds amounting to £103,489 (2021: decrease of £20,920). This has resulted in the total fund balance increasing from £1,380,276 in 2021 to £1,483,765 in 2022. £31,810 of this £1.48m has been spent on fixtures and fittings for the Community HUB, and therefore this expenditure has been capitalised, as shown in note 19 under the Restricted Tangible Fixed Assets.

The charity's restricted funds are those for a pre-agreed purpose where the donor has imposed conditions on the use of the funds. The policy for such funds is to adhere to the relevant conditions.

Fundraising Statement

The Estuary League of Friends does conduct fundraising activities. Fundraising is primarily from grant makers including trusts and statutory funders. To a lesser extent, the charity delivers community fundraising (through annual sponsored events including the Classic Car Show) and delivers occasional direct marketing appeals restricted to door drops to local households. The charity takes its responsibilities under the Data Protection Act and GDPR very seriously and ensures all activities are conducted in line with best practice guidance issued by the Institute of Fundraising and the Fundraising Regulator.

Risk Management

The Directors have assessed the major risks to which the Charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems are in place to mitigate their exposure to major risks.

Risks considered relate to the current economic climate, changing community needs and the safeguarding of its clients and staff.

The Trustees have identified that the current risks facing Estuary League of Friends are:

- Rising fuel and energy prices, inflationary pressures and economic recession and their impact on the needs of our beneficiaries and our community as well as rising costs incurred by the Charity.
- The challenge of adapting service delivery to meet changing need, e.g. increasing food poverty, whilst bringing back social activities that were previously on hold due to the pandemic.
- Continued efforts to rebuild unrestricted trading income to reduce reliance on fundraising and voluntary income.

THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2022

Plans for Future Periods

2022/2023 looks to be another challenging year with rising fuel costs and inflation impacting on our beneficiaries and on the costs of running the Charity and community HUB, Nancy Potter House.

The Estuary League of Friends will prioritise listening to and adapting services to meet changing needs of the community, reinstating face to face social activities and events including Live Music and the annual Classic Car Show. The Charity plans to invest in the staff team, bringing in new posts to ease the pressure on key staff. The Charity is also working to reduce its environmental impact through measures including electric vehicles, adding more solar panels and increasing energy efficiency measures throughout Nancy Potter House.

Structure, Governance and Management

The Company is limited by guarantee and has no share capital. The Charity's objects and regulations are set out in the company's Memorandum and Articles approved on 21 June 2001, the date of incorporation.

The maximum number of members with which the company proposes to be registered is the current number of trustees.

The trustees consist of at least 5 and not more than 11 individuals and have control of the charity and its property and funds. At the AGM the Members accept the retirement of those trustees who have given notice to retire and elect persons to be trustees to fill the vacancies of ratify the appointment of co-opted trustees.

The charity recruits any new trustees by advertising locally, interviewing potential candidates and then appointing. Successful candidates are welcomed formally at the next trustees meeting, following appointment.

When new trustees are elected to the board a formal induction process is followed, with each trustee knowing what is expected of them. During their time on the board all the trustees have the opportunity to attend training sessions on various subjects. These sessions vary in delivery but are all designed to gain a better understanding on subjects not previously known.

Strategic decisions are made by the Board, with all expenditure decisions over £10,000 needing at least 3 written quotes and a board decision. The day-to-day management of the charity is delegated to the Chief Executive, Rachel Gilpin.

Salaries for staff are set at recruitment by the Chief Executive, making sure that all National Minimum Wages are met. Once a year the salaries are reviewed by the board and an increase agreed, again making sure that the National Minimum Wage is adhered to.

Reference and Administration Details

Registered Charity Number: 1088242 (formerly charity number 800938)

Registered Company Number: 04238939

Registered Address Nancy Potter House, Nelson Close, Topsham, Exeter, EX3 0DX

Legal Status Estuary League of Friends was originally registered as a charity on 20 March 1987. It was incorporated under the Companies Act 1985 as a private Company limited by guarantee on 21 June 2001. As a result, the charity was re-registered from 29 August 2001 to reflect its new legal status.

THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2022

Trustees and Members

Marilyn Ramsden (Chair)
Mr J P Birch (Vice Chair) (to November 2021)
Wyn Davies (Treasurer)
Mr I Garcia
Rebecca Gliddon
Dr S Ewings (to November 2021)
Mr I Crombie
Mr M Kirkham (to November 2021)
Mr A G Williamson (to April 2021)
Philippa Warin

Bankers

Lloyds, Exeter

Solicitors

Ashfords LLP, Ashford House, Grenadier Road, Exeter, EX1 3LH

Accountants

Merlin Accountancy Services Ltd, 2nd Floor, 33 Longbrook Street, Exeter, EX4 6AW

THE ESTUARY LEAGUE OF FRIENDS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Year Ended 31 March 2022

Statement of Trustees' Responsibilities

The trustees (who are also directors of The Estuary League of Friends for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act, Charities Act 2011 and the applicable Charities (financial statements and reports) Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditors are unaware.

Approved by the trustees of the charity on 15/7/2022 and signed on its behalf by:

Signed.....  Date 15/7/2022

Signed.....  Date 15/7/22

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF

THE ESTUARY LEAGUE OF FRIENDS

Year Ended 31 March 2022

I report on the accounts of the charity for the year ended 31 March 2022, which are set out on pages 10 to 25.

Respective Responsibilities of Trustees and Examiner

The charity's trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report


My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to these matters set out in the statement below.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept in accordance with section 386 of the Companies Act 2006; and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

G M Corby BSc FCA
Merlin Accountancy Services Ltd
2nd Floor
33 Longbrook Street
Exeter
EX4 6AW

Signed: 

Date: 28/7/22

THE ESTUARY LEAGUE OF FRIENDS
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

Year Ended 31 March 2022

	Notes	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Incoming Resources							
Donations and Legacies	3	206,594	1,392	207,986	83,073	-	83,073
Other Trading Activities	4	139,264	-	139,264	32,514	-	32,514
Income from Charitable Activities	5	264,632	52,200	316,832	290,869	303,107	593,976
Total Incoming Resources		610,490	53,592	664,082	406,456	303,107	709,563
Resources Expended							
Expenditure on Raising Funds		102,225	-	102,225	61,992	-	61,992
Expenditure on Charitable Activities		314,999	142,628	457,627	177,372	324,027	501,399
Total Resources Expended	6	417,224	142,628	559,852	239,364	324,027	563,391
Net Income/(Expenditure)		193,266	(89,036)	104,230	167,092	(20,920)	146,172
Transfers between funds		(192,525)	192,525	-	-	-	-
Net Income/(Expenditure) for the year		741	103,489	104,230	167,092	(20,920)	146,172
Balances Brought Forward at 1st April 2021	18	591,014	1,380,276	1,971,290	423,922	1,401,196	1,825,118
Balances Carried Forward at 31st March 2022	18	591,755	1,483,765	2,075,520	591,014	1,380,276	1,971,290

Full analysis of funds is shown on pages 13 to 25 of these Financial Statements.
The statement of financial activities includes all gains and losses recognised in the period.
All income resources and resources expended derive from continuing activities.

THE ESTUARY LEAGUE OF FRIENDS
BALANCE SHEET
(REGISTRATION NUMBER: 04238939)

As at 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	10		1,574,324		1,614,083
Investments	11		<u>1</u>		<u>1</u>
			1,574,325		1,614,084
Current Assets					
Debtors	13	83,194		137,215	
Cash at bank and in hand	14	<u>428,308</u>		<u>344,530</u>	
		511,502		481,745	
Creditors					
Amounts falling due within one year	15	<u>(10,307)</u>		<u>(11,256)</u>	
Net Current Assets					
			<u>501,195</u>		<u>470,489</u>
Creditors					
Amounts falling due after one year	16		<u>-</u>		<u>(113,283)</u>
Net Assets					
			<u>2,075,520</u>		<u>1,971,290</u>
Unrestricted Funds					
Designated Funds	18 & 19		509,077		477,664
General Funds	18 & 19		82,678		113,350
Restricted Funds					
	18 & 19		<u>1,483,765</u>		<u>1,380,276</u>
			<u>2,075,520</u>		<u>1,971,290</u>

The company is entitled to exemption from audit under Section 477(1) of the Companies Act 2006 for the year ended 31 March 2022. The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006 – however, in accordance with section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report appears in page 7.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board of Trustees on 15/7/2022 and signed on its behalf by:

W. Jones

[Signature]

THE ESTUARY LEAGUE OF FRIENDS

CASHFLOW STATEMENT

As at 31 MARCH 2022

	Total Funds 2022 £	Total Funds 2021 £
Cashflows from Operating activities:		
Net cash provided by (used in) Operating activities	<u>117,069</u>	<u>116,415</u>
Cashflows from Investing activities:		
Dividends, Interest and Rents from Investments	0	0
Purchase of Property, Plant and Equipment	(33,291)	(10,212)
Net cash provided by (used in) Investing activities	<u>(33,291)</u>	<u>(10,212)</u>
Change in cash and cash equivalents in the reporting period	83,778	106,203
Cash and cash equivalents at the beginning of the reporting period	344,530	238,327
	<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	<u><u>428,308</u></u>	<u><u>344,530</u></u>
RECONCILIATION OF NET INCOME/ (EXPENDITURE) TO NET CASHFLOW FROM OPERATING ACTIVITIES		
Net Income/ (Expenditure) for the reporting period (as per the statement of financial activities)	104,230	146,172
Adjustments for:		
Depreciation charges	73,050	72,134
Interest from Investments	0	0
(Increase)/Decrease in Debtors	54,021	(41,779)
Increase/(Decrease) in Creditors	(114,232)	(60,112)
Net cash provided by (used in) Operating activities	<u>117,069</u>	<u>116,415</u>
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash in hand	<u>428,308</u>	<u>344,530</u>
Total cash and cash equivalents	<u><u>428,308</u></u>	<u><u>344,530</u></u>

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2022

1. COMPANY STATUS

The charity is a company limited by guarantee, has no share capital, and is registered in England and Wales. The company was incorporated on 21st June 2001 and the charities registered number and registered office address can be found within the Reference and Administration details on page 6 of the financial statements.

The members of the company are the current trustees as shown on page 1, who are also ordinary members. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. A list of these members can be found in the Reference and Administration details on page 6 of the financial statements.

2. ACCOUNTING POLICIES

a) Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Estuary League of Friends meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in pound sterling (£) which is the charity's functional and presentation currency.

b) Preparation of the financial statements on a going concern basis

The Estuary League of Friends reported a net surplus in the reporting period of £104,230, with total funds held at the end of the period of £2,075,520. Of these total funds, £591,755 was held in either unrestricted or designated funds; a net increase of £741.

The trustees are of the view that, on the above basis, the charity is a going concern.

The Estuary League of Friends is reliant on the local community to continue purchasing its services. The economic outlook due to Covid-19, continued cuts in public spending, and reduced levels of available funding, are all potential areas of financial uncertainty for the charity.

c) Exemption from preparing group accounts

The Estuary League of Friends has taken advantage of the exemption in The Charities Act 2011 from the requirement to prepare consolidated financial statements, on the grounds that the inclusion of the subsidiary undertaking is not material for the purposes of giving a true and fair view.

d) Incoming Resources

Donations and Legacies

Voluntary Income consists of all incoming resources (whether cash or assets in hand) other than incoming resources received for investment income, gains, grants or payments for goods or services. This is recognised in the statement of financial activities as soon as it is received.

Voluntary income is recognised on receipts and includes associated tax claims on a receivable basis. Legacies are recognised by reference to the date probate is granted, or if later, as soon as they are capable of being measured in financial terms. Grants of a general nature are recognised as voluntary income.

THE ESTUARY LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2022

Other Trading Activities

Income from trading and fundraising activities is included in incoming resources in the period in which it relates. Rent received is treated similarly on an accruals basis.

Income from Investments

Investment income is accrued on a daily basis and is credited on this basis in the statement of financial activities.

Income from Charitable Activities

Incoming resources from charitable activities are included in incoming resources in the period in which the income relates. Grants received for the performance of a specific service are classified as incoming resources from charitable activities.

Grants

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

e) Donated Assets

Incoming resources in the form of donated assets are included in the statement of financial activities as soon as they are received. These assets are recognised as income with the corresponding entry dependent on the purposes of the donation. These can be analysed as follows:

- Donated for use within the charity – shown as a fixed asset on the balance sheet.
- Donated for sales of distribution – goods donated for resale are recognised as income when the gift is sold. The sale of donated goods is not regarded as a trading activity and as such all income in the respect is shown under voluntary contributions.

The value at which these amounts are recognised represents the market value to the charity when first provided or the amount realised on subsequent sale.

f) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources.

- Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Charitable activities include charitable distributions and the costs involved in the provision of services that the Estuary League of Friends provides.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Motor Expenses have been apportioned on the following basis:

- Management and Administration costs	3.5%
- Home Help and Cleaning	34%
- Meal Deliveries	34%
- Shopping	3.5%
- Charity Shop	25%

Resources expended include attributable VAT which cannot be recovered.

THE ESTUARY LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2022

g) Medical Equipment Used by Local Medical Practices

The ownership of medical equipment held at 1 April 1998 and purchased by the charity for use by local medical practices was transferred to those practices during the period, thus relieving the charity of responsibility for their maintenance, insurance etc. From 1 April 1998 any purchase of medical equipment by the charity for use by local medical practices are treated as grants to those practice in the financial statements. In the event that the practices no longer require the equipment they have agreed to return the equipment to the charity and the equipment donated by the charity is appropriately labelled to facilitate this.

h) Assets and Liabilities

These are included in the balance sheet at the following amounts:

- Fixed assets at cost less an appropriate provision for depreciation.
- Current assets at the lower of cost and net realisable value.
- Liabilities at their settlement value.

i) Tangible Fixed Assets

The costs of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost less estimate residual value of each asset over its estimated useful life, as follows:

- Fixtures, Fittings and Equipment - 20% per annum on cost
- Freehold Property - 2% per annum on cost
- Motor Vehicle - 25% per annum on cost

j) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Fund Accounting and Reserves Policies

Unrestricted Fund

Both income and the capital may be used for the general purposes of the charity. Funds contained within designated funds and general funds are classified in line with the Charity's reserve policy.

Designated funds are amounts of unrestricted funds, which have been put aside at the discretion of the Trustees for particular purposes or projects, these include:

- Community HUB Development Fund, which is for the continuing capital development.
- Property Asset Fund, which is the value of funds represented by the charity shop.
- Property Maintenance Fund, which is for future maintenance and replacement of machinery within the HUB and charity shops.
- Critical Reserve Fund comprising of accumulated surpluses and deficits after transfers to designated funds.

These funds pay for administration of the affairs of the charity and for the various activities with which the charity is involved.

THE ESTUARY LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2022

Restricted Fund

The charity's restricted funds are amounts received where the donor has imposed restrictions or where a fundraising appeal has taken place for particular purposes or projects.

The current restricted fund comprises of funds raised from grant makers and donors where the purpose is for use in the continuing recovery after Covid-19, carrying on the work of the Woman's Institute and establishing the Estuary Ladies group, and in furthering the work of the charity.

m) Financial instruments

Estuary League of Friends only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

- Financial assets, includes trade receivables, cash and bank balances and investments are recognised at transaction value.
- Financial liabilities, includes trade payables and recognised at transaction value. Trade payables are obligations to pay for goods and services acquired from suppliers in the course of business activities.

n) Taxation

The company is a registered charity and as such is not liable for corporation tax.

3. DONATIONS AND LEGACIES

	Unrestricted Fund £	Restricted Fund £	Year Ended 31 March 2022 £	Year Ended 31 March 2021 £
General Donations	39,194	1,392	40,586	75,043
Legacies	194,680	-	194,680	5,230
Tax Refunds	(27,280)	-	(27,280)	2,800
	<u>206,594</u>	<u>1,392</u>	<u>207,986</u>	<u>83,073</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Fund £	Restricted Fund £	Year Ended 31 March 2022 £	Year Ended 31 March 2021 £
Fundraising	446	-	446	3,549
Shop Income	91,643	-	91,643	28,965
Miscellaneous Income	23,350	-	23,350	-
Insurance Claim	23,825	-	23,825	-
	<u>139,264</u>	<u>-</u>	<u>139,264</u>	<u>32,514</u>

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2022

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Fund £	Restricted Fund £	Year Ended 31 March 2022 £	Year Ended 31 March 2021 £
Grants	37,737	52,094	89,831	353,700
Other Grants – JRS	1,264	-	1,264	17,829
Nail Cutting	3,512	-	3,512	3,297
Meal Deliveries	56,586	-	56,586	-
Shopping	437	-	437	24
Home Help	132,745	-	132,745	219,126
Befriending	32,351	-	32,351	-
Topsham Ladies	-	106	106	-
	264,632	52,200	316,832	593,976

The following are some of the Grants received in the year:

Arnold Clark Community Fund	£1,000	McCarthy & Stone Foundation	£250
Edward Gostling Foundation	£2,500	Exeter Ward Grant	£500
Elmgrant Trust	£450	Princes Countryside Trust	£5,000
National Lottery Community Fund	£43,323	Exeter City Council	£23,334
Waitrose Community Matters	£333	Devon County Council – Covid Funds	£2,688

6. TOTAL RESOURCES EXPENDED – Restricted

	Year Ended 31 March 2022 £	Year Ended 31 March 2021 £
Charitable Expenditure		
Community HUB		
- Depreciation	67,022	65,920
Covid-19 Fund	52,688	238,965
Estuary Activities		
- Staff Costs	641	19,142
- HUB Expenditure	442	-
- Management & Admin	21,661	-
Estuary Ladies	174	-
	142,628	324,027

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2022

TOTAL RESOURCES EXPENDED – Unrestricted

Management and Administration	£	Charity Shop Expenses – Other	£
Staff Costs	53,447	Electricity	2,345
Depreciation	2,617	Water	246
Printing, Postage and Stationery	4,051	Motor Expenses	4,936
Telephone	4,414	Miscellaneous	792
Sundry Expenses	16,177	Rent	9,561
Computer Expenses	2,060		
Repairs and Renewals	5,059		
Motor Expenses	691		
Professional Fees	2,733		
Volunteer Expenses	691		
Overheads paid by Restricted income	(21,661)		
	<hr/>		
	70,279		<hr/>
	<hr/>		17,880
			<hr/>
Fundraising Costs – Other			
Consultancy	14,645		
Miscellaneous	830		
	<hr/>		
	15,475	HUB Expenses	<hr/>
	<hr/>		26,253
			<hr/>

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2022

6. TOTAL RESOURCES EXPENDED - Unrestricted (continued)

	Staff Costs	Depreciation	Other Expenses	Management and Administration	Year Ended 31 March 2022 Total £	Year Ended 31 March 2021 Total £
Expenditure on Raising Funds						
Charity Shop	45,502	2,285	17,880	14,056	79,723	50,906
Fundraising Costs	-	-	15,475	7,027	22,502	11,086
	45,502	2,285	33,355	21,083	102,225	61,992
Charitable Expenditure						
Befriending	-	-	-	14,056	14,056	-
Nail Cutting Service	3,442	-	252	-	3,694	24,281
Meal Deliveries	7,400	-	15,791	14,056	37,247	8,530
Shopping	-	-	691	-	691	3,635
Home Help	159,549	-	6,713	21,084	187,346	107,247
Community HUB	38,883	-	26,253	-	65,136	27,052
Accountancy	-	-	-	6,829	6,829	6,627
	209,274	-	49,700	56,025	314,999	177,372
	254,776	2,285	83,055	77,108	417,224	239,364

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2022

7. STAFF COSTS

	Year Ended 31 March 2022	Year Ended 31 March 2021
	£	£
Wages and Salaries	298,008	288,239
Social Security Costs	7,495	8,343
Pension	3,364	4,620
	<u>308,864</u>	<u>301,202</u>
No employee earned more than £60,000 per annum in the year		
Average number of employees	<u>22.6</u>	<u>22</u>

Key Management Personnel

Our Key Management Personnel are the Chief Executive, Service Co-ordinator, and Activities & Events Co-ordinator.

The total employee benefits made to this group in the year were:

	Year Ended 31 March 2022	Year Ended 31 March 2021
	£	£
Wages and Salaries	82,337	100,133
Social Security Costs	5,154	6,798
Pension	194	591
	<u>87,685</u>	<u>107,522</u>

Voluntary Workers

In addition to employees, the charity has a number of unpaid voluntary workers.

8. TRUSTEES' EXPENSES

No trustees have received any reimbursed expenses from the charity during the year.

9. MOVEMENTS IN TOTAL FUNDS FOR THE YEAR

	Year Ended 31 March 2022	Year Ended 31 March 2021
	£	£
This is stated after charging:		
Depreciation	73,050	72,134
Independent Examiners Fee	1,991	1,896
Operating Lease Payments	10,200	10,200

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 March 2022

10. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures, Fittings & Equipment £	Motor Vehicles £	Total £
COST				
At 1 April 2021	1,670,598	232,507	4,500	1,907,605
Additions *	<u>29,213</u>	<u>4,078</u>	<u>-</u>	<u>33,291</u>
At 31 March 2022	<u>1,699,811</u>	<u>236,585</u>	<u>4,500</u>	<u>1,940,896</u>
DEPRECIATION				
At 1 April 2021	134,616	156,656	2,250	293,522
Charge for year	<u>33,997</u>	<u>37,928</u>	<u>1,125</u>	<u>73,050</u>
At 31 March 2022	<u>168,613</u>	<u>194,584</u>	<u>3,375</u>	<u>366,572</u>
NET BOOK VALUE				
At 31 March 2022	<u>1,531,198</u>	<u>42,001</u>	<u>1,125</u>	<u>1,574,324</u>
At 31 March 2021	<u>1,535,982</u>	<u>75,851</u>	<u>2,250</u>	<u>1,614,083</u>

* Additions during the year include £31,810 for the work in connection with the Community HUB development.

11. FIXED ASSETS INVESTMENTS

	Total £
COST	
Additions	<u>1</u>
At 31 March 2022	<u>1</u>
NET BOOK VALUE	
At 31 March 2022	<u>1</u>
At 31 March 2021	<u>1</u>

In 2014 the charity established The Estuary Community HUB CIC, a private community interest company and owns the entire shareholding rights.

The trustees have not valued their investment in The Estuary Community HUB CIC but consider it to be in excess of £1.

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2022

12. STOCK OF DONATED GOODS

At the end of March 2022, the charity had undistributed donated goods for resale in the charity shops of £16,000 (March 2021 £16,000). This is not recognised as an incoming resource in the statement of financial activities until such goods have been distributed.

13. DEBTORS

Due Within One Year	Year Ended 31 March 2022	Year Ended 31 March 2021
	£	£
Debtors	16,608	13,637
Other debtors	41,431	53,592
Prepayments and accrued income	2,405	5,135
Amount owed from The Estuary Community HUB	22,750	64,851
	<hr/>	<hr/>
	83,194	137,215
	<hr/>	<hr/>

14. CASH AT BANK AND IN HAND

	Year Ended 31 March 2022	Year Ended 31 March 2021
	£	£
Cash at Bank	427,913	344,135
Cash in Hand	395	395
	<hr/>	<hr/>
	428,308	344,530
	<hr/>	<hr/>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year Ended 31 March 2022	Year Ended 31 March 2021
	£	£
Creditors	2,149	2,776
Accruals	4,853	2,000
Other Creditors	3,305	2,837
Loan	-	3,643
	<hr/>	<hr/>
	10,307	11,256
	<hr/>	<hr/>

16. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	Year Ended 31 March 2022	Year Ended 31 March 2021
	£	£
Loan	-	113,283
	<hr/>	<hr/>

The loan was paid off in full during the year.

THE ESTUARY LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2022

17. OPERATING LEASE COMMITMENTS

	Year Ended 31 March 2022 £	Year Ended 31 March 2021 £
84 Fore Street, Topsham		
1 Year	10,200	10,200
2 – 5 Years	28,050	38,250
	<hr/>	<hr/>
	38,250	48,450
	<hr/>	<hr/>

18. MOVEMENT IN FUNDS

	As at 1 April 2021 £	Income £	Expenditure £	Transfers £	As at 31 March 2022 £
Unrestricted Funds					
Designated Funds					
- Critical Reserve	281,695	-	-	35,110	316,805
- Property Asset	72,705	-	2,285	-	70,420
- Community HUB Development Fund	33,264	-	21,412	-	11,852
- Property Maintenance Fund	90,000	-	-	20,000	110,000
General Reserve	113,350	610,490	393,527	(247,635)	82,678
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	591,014	610,490	417,224	(192,525)	591,755
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted Fund					
Community HUB	1,335,276	-	67,022	192,525	1,460,779
Estuary Activities	-	44,406	22,744	-	21,662
Covid-19 Fund	45,000	7,688	52,688	-	-
Estuary Ladies	-	1,498	174	-	1,324
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,380,276	53,592	142,628	192,525	1,483,765
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	1,971,290	664,082	559,852	-	2,075,520
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Unrestricted Funds

When considering our unrestricted reserves, we distinguish between General Reserves that cover the day to day operations of the organisation, which includes loss of income and unforeseen expenditure and the designated funds. These designated funds are:

- The Critical Reserves that cover 6-9 months of unrestricted expenditure. This proves sufficient funds to cover management and administration, and support costs, and
- The Strategic Reserves that are needed to invest in organisational developments, and comprise of:
 - The property asset fund is the value of funds represented by the charity shop owned by the charity.

THE ESTUARY LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2022

- The Community HUB Development Fund was established in 2015 in order to develop a new £2m building, incorporating a community HUB and Topsham library. This was completed in the Summer of 2018 and the remaining balance is for ongoing roofing work.
- Property Maintenance Fund, £110,000. This fund has been established in order to cover expenditure on future maintenance or replacements of machinery within the HUB or charity shops. This fund has been increased due to current rising costs and planned expenditure.

Restricted Funds

Are amounts received for a pre-agreed purpose where the donor has imposed conditions on the use of the funds. The restricted funds during the year were:

- The Community HUB Fund was established in 2015 in order to build a new multi-purpose HUB in Topsham. £67,022 has been spent during the year on this capital project.
- Estuary Activities. £44,406 was received and £22,744 spent during the year on staff salaries for the work towards co-ordinating the volunteers and the Well-Being connector.
- Covid-19 Fund was established in 2020 and £7,688 was received during the year, to be spent on expanding areas of current work where those shielding or more vulnerable needed extra help e.g. collecting shopping.
- Estuary Ladies. During the year the Topsham branch of the Women's Institute closed and the remaining money donated to the charity. This fund was established to start a new group called the Topsham Ladies, and will carry on with similar activities to that of the WI.

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds As at 31 March 2022 £	Total Funds As at 31 March 2021 £
Tangible Fixed Assets	7,714	70,420	1,496,190	1,574,324	1,614,083
Investments	-	1	-	1	1
Current Assets	85,271	438,656	(12,425)	511,502	481,745
Current Liabilities	(10,307)	-	-	(10,307)	(124,539)
Net assets at 31 March 2022	<u>82,678</u>	<u>509,077</u>	<u>1,483,765</u>	<u>2,075,520</u>	<u>1,971,290</u>

20. DEFINED CONTRIBUTION PENSION SCHEME

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,364 (March 2021 £4,620). The amount outstanding at the year end was £nil (March 2021 £nil).

THE ESTUARY LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2022

21. RELATED PARTIES

No trustee or connected person has received fees or emoluments, or reimbursement of expenses incurred in the year.

The Estuary Community HUB C.I.C.

A Community Interest Company (CIC) wholly owned by The Estuary League of Friends through which the Library site and services will be managed and delivered. The CIC shares several Board members and the Chief Executive with The Estuary League of Friends. During the year there was an inter-company loan between the two entities. No interest is charged on this loan and there are no terms for repayment.

	2022	2021
	£	£
Amount due from related party at the balance sheet date	<u>22,750</u>	<u>64,851</u>

THE ESTUARY LEAGUE OF FRIENDS

England & Wales - Charity number 1088242

Accounts

THE ESTUARY LEAGUE OF FRIENDS
(A company limited by guarantee)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

Year Ended 31 March 2021

Company registration number: 04238939 (England and Wales)
Charity registration number: 1088242

THE ESTUARY LEAGUE OF FRIENDS
ANNUAL REPORT AND FINANCIAL STATEMENTS
Year Ended 31 March 2021

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THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2021

The trustees, who are directors for Company Law purposes, have pleasure in presenting their report along with the financial statements for the year ended 31 March 2021. The financial statements have been prepared in accordance with current statutory requirements, the charity's governing documents, and the recommendations of the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102) and complies with applicable law.

Public Benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objects and Policies

The Objects of the Charity shall be as follows:

- The advancement of health by relieving sickness and preserving health amongst the people living permanently or temporarily in Exeter and East Devon;
- The advancement of education to residents of Exeter and East Devon by the provision of a library;
- To provide or assist in the provisions of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals living permanently or temporarily in Exeter and East Devon who have need of such facilities by reason of youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their condition of life.

In furtherance of these objects but not otherwise the trustees shall have power to establish or secure the establishment of a Community Hub and Library at Topsham in Devon and to maintain and manage such a building for the activities promoted by the Charity in furtherance of the above objects.

Achievements and Performance

Chairman's Report

This has been an unprecedented year in all respects for The Estuary League of Friends and the communities we serve. We are immensely proud of how our staff and volunteers have risen to the challenge of supporting local people in need to stay safe and well since Covid-19 reached our shores. In the last year, we have helped over 800 families and individuals – those who are clinically vulnerable to Covid-19, the elderly and disabled, people feeling lonely and isolated and those who have fallen on hard times including families struggling to put food on the table through the pandemic.

In the twelve months to 31st March 2021, we:

- Consulted with the community and introduced a range of new services including doorstep deliveries and telephone befriending,
- Continued delivering core services such as Home Help and Assisted Transport with Covid safe adaptations,
- Welcomed 180 new volunteers and 200 new service users,
- Managed closures and fluctuating restrictions affecting operations at our community hub, Nancy Potter House, and Charity Shops and leaving us with a loss of up to 53% of monthly projected income,
- Fundraised continuously to meet the shortfall in costs required to keep going.

Income for the year to 31st March 2021 totalled £709,563 (compared to £495,755 in the previous year). This is a split between unrestricted £406,456 and restricted £303,107 (2019/2020 unrestricted £455,136 and restricted £40,619) which is a reflection of the loss in trading income as a result of lockdowns and Covid-19 restrictions, and the support that grant-makers have shown us in restricted grants to deliver our Covid-19 emergency services.

THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2021

Income from charitable activities, other than grants, represented 36% of total income in 2020/2021 compared with 74% in 2019/2020.

Expenditure for the year totalled £563,391 (2019/2020 £525,441). The accounts continue to reflect a proportion for the Community Hub build funding which has been retained due to ongoing roof repairs. The amount currently held is £33,264.

Sadly, on 15th March 2021 we lost our Chairman, Andrew Williamson CBE, who passed away peacefully at home. Andrew has left an incredible legacy through his lifelong career in health and social care and we consider ourselves extremely lucky to have benefited from his insight, leadership and generosity of spirit over the last seven years. Whilst his loss has affected all of us, our thoughts are very much with Andrew's close family at this difficult time.

Our achievements in the twelve months to 31st March 2021:

- Made 20,566 home care visits to vulnerable households,
- 5,785 grocery deliveries to the doorsteps of vulnerable households,
- Delivered 170 prescription medicines and 3 pairs of prescription glasses,
- Set up 82 buddy relationships between DBS checked volunteers and isolated vulnerable members of the community.
- Volunteers made 480 calls to check in on beneficiaries, raise morale and check they have everything they need,
- Taken 328 people to and from urgent medical appointments and 52 people to have their Covid vaccination,
- Delivered 130 Easter eggs, 100 VE Day activity bags and 130 Christmas bags,
- Prepared and delivered 7,665 hot meals to vulnerable households and 55 Christmas Lunches,
- Made and delivered 36 emergency food parcels to local families,
- 3,640 dog walks for isolating members of the community,
- Mobilised local volunteers to make 1,040 scrubs and scrub bags for doctors and nurses at Torbay Hospital; and our craft group made 380 fabric face masks for all the community.



"Thank you, Estuary, many locals would be lost without you in these strange times!"



THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2021



Estuary League of Friends highlights of 2020/21

Providing care:



20,566
home care visits



loads of washing done



455
sets of toenails cut

Supporting people shielding or isolating:



5,785

shopping trips undertaken with grocery delivered



7,665
hot lunches and
55 Christmas Lunches

170

prescriptions, 
3 pairs of glasses, collected and delivered



3,640
dog walks



11
food vouchers



36
emergency food parcels



480
telephone check-ins to the most isolated



1,047
gift bags, activity bags and flower posies

Access to healthcare:

328 

people transported to emergency health appointments

Handmaking:



380
fabric masks

Continuing services for all the community:

5,326 

Post Office visits



52
people taken for COVID-19 vaccinations both 1st & 2nd Jab



1,040
hospital scrubs, scrub bags and headbands

4,000 

monthly calls for help and advice

THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2021

Keeping up morale:

We wanted to go the extra mile for our community, not just meeting their daily needs and keeping people safe, but keeping people smiling too.

We appealed for items to build activity and gift bags to mark occasions throughout the year – Valentine's Day, Easter, Mother's Day, Father's Day, Christmas and to commemorate the 75th Anniversary of Victory in Europe Day. Our volunteers packed and delivered bags containing jigsaw puzzles, books, confectionary and cosmetics to the doorsteps of isolated service users, using Covid secure measures, and stopping for a socially distanced chat to check in that all was well.



"My Mum and the two other ladies really loved their bags. It was a lovely thing to do and made them feel special again. Thank you so much to you and your Team who put them together. These acts of kindness are so important and appreciated in these tricky times."



Estuary League of Friends highlights of 2020/21

Going the extra mile with acts of kindness

We assembled activity bags with puzzle books, crosswords and jigsaws and gift bags with cosmetics, chocolates and flowers and distributed them to people in need throughout the year:



Easter gift bags



Mother's Day gift bags

60

flower posies



68

Valentines gift bags

100

Victory in Europe Day gift bags



38

Father's Day cakes and gifts

130



Christmas gift and activity bags



men's gift bags



367

activity packs



As well as, **38** Christmas gift bags and **28** Valentine gifts to thank our most active volunteers

THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2021

Thank you to the people who made our work possible:

In the last year, we helped many more people than we thought possible. Originally, we aimed to reach 600 vulnerable beneficiaries but ended up being there for over 800. This was only made possible by the generosity of local people giving their time and donating to our appeal for funds, and the support of many local, regional and national grant-makers who responded to our calls for financial assistance to keep going at this challenging time.

Our volunteers

We ran an appeal for volunteers and in the first month of the first lockdown, 180 new local people came forward to volunteer across a number of different roles – staffing our helpline from our office in Nancy Potter House, making befriending catch-up calls to isolated and frail local residents, making doorstep deliveries including shopping for people who were shielding, and accompanying vulnerable people to vital health appointments.

Altogether, 231 local people volunteered to help others this year.

We particularly appreciated the support that furloughed employees provided – these are people who wouldn't usually volunteer because they are already working full-time but who were ready to roll up their sleeves to help the community effort this last year.



"What a great experience [volunteering] truly was – totally rewarding and fulfilling, feeling I was needed and doing something useful – talking to those in need of a friendly voice on the phone when they had to self-isolate or shield from all that was familiar to them. It was rewarding to talk to people who perhaps, during that day, had spoken to no-one and met with no-one – loneliness was very apparent, even in Topsham."

Our Donors and Funders

We launched a Crowdfunding appeal in April 2020 which raised £47,000 in gifts from local people and local groups. Not only did local people support the appeal generously, many also took it upon themselves to fundraise towards our target - including the local yoga group, Topsham School and local people who held their own personal fundraising challenges.

"I am delighted to donate to such a brilliant grass roots charity. You are providing such an essential service. Thank you for what you do."

Our Partnerships

We worked with local groups and churches to spread the word about our Covid-19 services. Love Topsham helped us prepare 100 gift and activity bags for vulnerable local residents to commemorate VE Day last year. These were prepared in a Covid secure way and delivered to the doorsteps of local residents so that they could celebrate the day and see a friendly face.

We worked with Wellbeing Exeter for those who were in need financially and to provide food parcels. We coordinated with Westbank – taking and exchanging people requiring help in our respective locations. We partnered with University of Exeter to provide dog walking and with Waitrose Exeter to help provide food and gift parcels.

"The Estuary League of Friends have excelled themselves over the past year. They became the focal point for anyone in the community who needed help or assistance who was shielding or vulnerable in any way and with their team of wonderful volunteers put themselves in the front line of the town's response. They have enhanced their reputation massively through this period, and made more people aware of their vital work, evidenced by the way in which the town has responded to appeals for volunteer help or when an appeal was launched to raise emergency funds. There's no question that Estuary League of Friends are an essential component of the fabric of the town because of the great work they do." Love Topsham.

THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2021



Estuary League of Friends highlights of 2020/21

A special thank you to all the incredible people who made this work possible:



29 staff and 231 volunteers



9,156



£78,619

Volunteers gave 9,156 hours, worth £78,619 based on national minimum wage



Over **50,000** acts of caring, kindness and services to support our community during the pandemic



33

local, regional and national grant funders made 39 grants



When income was down 53%



345

local people donated a total of



£47,500

Thank you

After such a challenging yet rewarding year, we look forward with optimism to what we hope will be a year of recovery ahead. Thank you again to everyone who made our work possible. A special thank you goes out to Rachel Gilpin and her team who have worked tirelessly to support the community through these unprecedented times.

Cllr John Birch
Acting Chairman

THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2021

Case Study

I volunteered at the beginning of 'lockdown' at Estuary League of Friends (ELoF). My role initially was to be in the office at Nancy Potter House taking phone calls. My first shift was a few days into lockdown.

When I first arrived, I was somewhat overwhelmed by the efficient activity. Flyers had already been posted through the doors of households in Topsham and surrounding areas stating that ELoF were offering to support anyone who was self-isolating. The phone calls were coming in thick and fast. The term 'hitting the ground running' comes to mind!

The phones were constantly ringing as a volunteer I soon learned the processes that needed to be followed for each request. The staff at the hub appeared to be unflappable, not only coping with the massive increase in work load, with so many different roles to undertake, but also instructing all the new volunteers about exactly what to do. In addition, there were all the Covid-related restrictions that had to be adhered to. The carers out in the community saw their work load increase massively too yet no one ever seemed to complain, it was so refreshing!

I feel very privileged to have met such a fantastic team - everyone at Estuary has such a 'can do' attitude. Passing a complicated or unusual request on to another agency doesn't come into the equation, if there is a way ELoF can help they do!

Thank you for being there for the people of Topsham, Estuary League of Friends.

Beth D.

Financial Review

Total incoming resources in the general fund for the year to 31 March 2021 amounted to £709,563 (year ended 31 March 2020 £495,755). Unrestricted funds incoming resources amounted to £406,456 (year ended 31 March 2020 £455,136). Restricted funds incoming resources amounted to £303,107 (year ended 31 March 2020 £40,619).

General fund expenditure amounted to £563,391 (year ended 31 March 2020 £525,441). Of which, the charity invested resources of £65,920 (year ended 31 March 2020 £65,465), to support the running of the Estuary Community Hub.

The purposes of the different types of funds are explained in the accounting policies as shown in the financial statements.

Notes 18 and 19 to the financial statements provide further explanation.

Reserves Policies

Investment Policy

The Charity does not participate in high risk investments and invests its cash resources in liquid investments that cannot go up or down in value.

Reserves Policy

The total funds, detailed in note 18, held by Estuary League of Friends as at 31st March 2021, including a breakdown of unrestricted (including designated) and restricted funds are:

The unrestricted fund (including designated funds) shows an increase in the movement of funds amounting to £167,092 (2020: increase of £94,166). This has resulted in the total fund balance increasing from £423,922 in 2020 to £591,014 in 2021.

THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2021

Included in the unrestricted fund, are 3 designated funds which the charity holds for specific purposes. These funds are:

- General Reserve Fund, £281,695. This fund was established to maintain liquid reserves at a level which equates to approximately 6-9 months of unrestricted expenditure. This provides sufficient funds to cover management, administration, and support costs.
- Property Asset Fund, £72,705. This is the value of funds represented by the charity shop, which is owned by the charity.
- Community Hub Development Fund, £33,264. This fund was established in 2015 in order to develop new premises, incorporating a community hub and Topsham library. The remaining balance is for ongoing roof repairs.
- Property Maintenance Fund, £90,000. This fund has been established in order to cover expenditure on future maintenance or replacements of machinery within the HUB or charity shop.

The balance of the unrestricted fund, £113,350, the general fund, represents the tangible fixed assets of the charity and can be used at its own discretion.

The restricted fund shows a decrease in the movement of funds amounting to £20,920 (2020: decrease of £107,790). This has resulted in the total fund balance decreasing from £1,401,196 in 2020 to £1,380,276 in 2021. £2,262 of this £1.38m has been spent on fixtures and fittings for the Community Hub, and therefore this expenditure has been capitalised, as shown in note 19 under the Restricted Tangible Fixed Assets.

The charity's restricted funds are those for a pre-agreed purpose where the donor has imposed conditions on the use of the funds. The policy for such funds is to adhere to the relevant conditions.

Fundraising Statement

The Estuary League of Friends does conduct fundraising activities. Fundraising is primarily from grant makers including trusts and statutory funders. To a lesser extent, the charity delivers community fundraising (through annual sponsored events including the Topsham to Turf swim) and delivers occasional direct marketing appeals restricted to door drops to local households. The charity takes its responsibilities under the Data Protection Act and GDPR very seriously and ensures all activities are conducted in line with best practice guidance issued by the Institute of Fundraising and the Fundraising Regulator.

Risk Management

The Directors have assessed the major risks to which the Charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems are in place to mitigate their exposure to major risks.

Risks considered relate to changing demand, delivery models and income generation opportunities due to Covid-19.

The Trustees have identified that the current risks facing Estuary League of Friends are:

- Ongoing changes relating to the Covid-19 situation and the implications that any further lockdowns have for the home care provision, hub operations, volunteers and staff welfare.
- The challenge of reopening of the Community Hub, making it a safe place for all and restarting those services that stopped.
- Ongoing changes due to Covid-19 which compromise our trading income and mean we are more reliant on fundraising and voluntary income.

Plans for Future Periods

2021/2022 looks to be another challenging year with the unknown impact of how the Government's Covid-19 Roadmap will affect case numbers and whether this will extend, at the time of writing, our partial lockdown or reinstate full lockdowns.

THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2021

The Estuary League of Friends will concentrate on maintaining and growing our home help services, reinstating face to face social activities, and continue offering services by appointment with a view to making these free to drop in as restrictions lift.

I and my fellow Trustees are proud of the incredible progress that our brilliant staff and volunteer team have made this year and would like you take the opportunity to thank them for all their dedication and hard work.

We would also like to thank all those who have supported us during the year with donations and grants, wonderful gifts, thank you notes and of course, Charity Shop donations – all of which are gratefully received and vital to the contribution of our services. We would especially like to thank all our local supporters especially Love Topsham who have continued to show their generous support in our second year of working within Nancy Potter House, without whom we could not continue to grow our offer to the community.

Structure, Governance and Management

The Company is limited by guarantee and has no share capital. The Charity's objects and regulations are set out in the company's Memorandum and Articles approved on 21 June 2001, the date of incorporation.

The maximum number of members with which the company proposes to be registered is the current number of trustees.

The trustees consist of at least 5 and not more than 11 individuals and have control of the charity and its property and funds. At the AGM the Members accept the retirement of those trustees who have given notice to retire and elect persons to be trustees to fill the vacancies of ratify the appointment of co-opted trustees.

The charity recruits any new trustees by advertising locally, interviewing potential candidates and then appointing. Successful candidates are welcomed formally at the next trustees meeting, following appointment.

When new trustees are elected to the board a formal induction process is followed, with each trustee knowing what is expected of them. During their time on the board all the trustees have the opportunity to attend training sessions on various subjects. These sessions vary in delivery but are all designed to gain a better understanding on subjects not previously known. For example, with the Hub Project there is a lot of work needed to train trustees in being able to understand building plans and contracts etc.

Strategic decisions are made by the Board, with all expenditure decisions over £10,000 needing at least 3 written quotes and a board decision. The day to day management of the charity is delegated to the Chief Executive, Rachel Gilpin.

Salaries for staff are set at recruitment by the Chief Executive, making sure that all National Minimum Wages are met. Once a year the salaries are reviewed by the board and an increase agreed, again making sure that the National Minimum Wage is adhered to.

Reference and Administration Details

Registered Charity Number: 1088242 (formerly charity number 800938)

Registered Company Number: 04238939

Registered Address Nancy Potter House, Nelson Close, Topsham, Exeter, EX3 0DX

Legal Status Estuary League of Friends was originally registered as a charity on 20 March 1987. It was incorporated under the Companies Act 1985 as a private Company limited by guarantee on 21 June 2001. As a result, the charity was re-registered from 29 August 2001 to reflect its new legal status.

THE ESTUARY LEAGUE OF FRIENDS

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2021

Trustees and Members	Mr A G Williamson (Chair) (to April 2021) Mr J P Birch (Vice Chair) Wyn Davies (Treasurer) Mr I Garcia Dr D McFadyen (to November 2020) Rebecca Gliddon Dr S Ewings
Trustees and Members (cont)	Mr I Crombie (from November 2020) Mr M Kirkham (from November 2020) Marilyn Ramsden (from November 2020) Phillipa Warin (from November 2020)
Bankers	Lloyds, Exeter
Solicitors	Ashfords LLP, Ashford House, Grenadier Road, Exeter, EX1 3LH
Accountants	Merlin Accountancy Services Ltd, 2 nd Floor, 33 Longbrook Street, Exeter, EX4 6AW

THE ESTUARY LEAGUE OF FRIENDS
STATEMENT OF TRUSTEES' RESPONSIBILITIES

Year Ended 31 March 2021

Statement of Trustees' Responsibilities

The trustees (who are also directors of The Estuary League of Friends for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

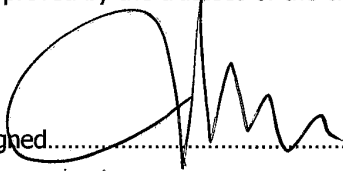
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

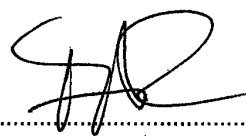
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act, Charities Act 2011 and the applicable Charities (financial statements and reports) Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditors are unaware.

Approved by the trustees of the charity on 16/7/21 and signed on its behalf by:

Signed  Date 16/7/21
J P Birch

Signed  Date 16/7/21
Mrs M Ramsden

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
THE ESTUARY LEAGUE OF FRIENDS
Year Ended 31 March 2021**

I report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 8 to 16.

Respective Responsibilities of Trustees and Examiner

The charity's trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to these matters set out in the statement below.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept in accordance with section 386 of the Companies Act 2006; and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

G M Corby BSc FCA
Merlin Accountancy Services Ltd
2nd Floor
33 Longbrook Street
Exeter
EX4 6AW

Signed: 

Date: 26/7/21

THE ESTUARY LEAGUE OF FRIENDS
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

Year Ended 31 March 2021

	Notes	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
Incoming Resources							
Donations and Legacies	3	83,073	-	83,073	63,901	-	63,901
Other Trading Activities	4	32,514	-	32,514	119,073	-	119,073
Income from Charitable Activities	5	290,869	303,107	593,976	272,162	40,619	312,781
Total Incoming Resources		406,456	303,107	709,563	455,136	40,619	495,755
Resources Expended							
Expenditure on Raising Funds		61,992	-	61,992	102,075	-	102,075
Expenditure on Charitable Activities		177,372	324,027	501,399	317,282	106,084	423,366
Total Resources Expended	6	239,364	324,027	563,391	419,357	106,084	525,441
Net Income/(Expenditure)		167,092	(20,920)	146,172	35,779	(65,465)	(29,686)
Transfers between funds		-	-	-	58,387	(58,387)	-
Net Income/(Expenditure) for the year		167,092	(20,920)	146,172	94,166	(107,790)	(29,686)
Balances Brought Forward at 1st April 2020	18	423,922	1,401,196	1,825,118	329,756	1,525,048	1,854,804
Balances Carried Forward at 31st March 2021	18	591,014	1,380,276	1,971,290	423,922	1,401,196	1,825,118

Full analysis of funds is shown on pages 17 to 29 of these Financial Statements.
The statement of financial activities includes all gains and losses recognised in the period.
All income resources and resources expended derive from continuing activities.

THE ESTUARY LEAGUE OF FRIENDS
BALANCE SHEET
(REGISTRATION NUMBER: 04238939)

As at 31 MARCH 2021

		2021		2020	
	Notes	£	£	£	£
Fixed Assets					
Tangible Fixed Assets	10		1,614,083		1,676,005
Investments	11		<u>1</u>		<u>1</u>
			1,614,084		1,676,005
Current Assets					
Debtors	13	137,215		95,436	
Cash at bank and in hand	14		<u>344,530</u>		<u>238,327</u>
			481,745		333,763
Creditors					
Amounts falling due within one year	15		<u>(11,256)</u>		<u>(18,595)</u>
Net Current Assets			<u>470,489</u>		<u>315,168</u>
Creditors					
Amounts falling due after one year	16		<u>(113,283)</u>		<u>(166,056)</u>
Net Assets			<u>1,971,290</u>		<u>1,828,118</u>
Unrestricted Funds					
Designated Funds	19		477,664		248,360
General Funds	19		113,350		175,562
Restricted Funds	19		<u>1,380,276</u>		<u>1,401,196</u>
			<u>1,971,290</u>		<u>1,825,118</u>

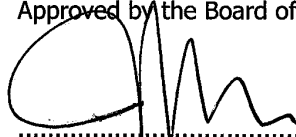
The company is entitled to exemption from audit under Section 477(1) of the Companies Act 2006 for the year ended 31 March 2021. The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006 – however, in accordance with section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report appears in page 7.


The trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board of Trustees on 16/7/21 and signed on its behalf by:


 J P Birch


 Mrs M Ramsden

THE ESTUARY LEAGUE OF FRIENDS

CASHFLOW STATEMENT

As at 31 MARCH 2021

	Total Funds 2021 £	Total Funds 2020 £
Cashflows from Operating activities:		
Net cash provided by (used in) Operating activities	<u>116,415</u>	<u>63,121</u>
Cashflows from Investing activities:		
Dividends, Interest and Rents from Investments	0	0
Purchase of Property, Plant and Equipment	(10,212)	(28,462)
Net cash provided by (used in) Investing activities	<u>(10,212)</u>	<u>(28,462)</u>
Change in cash and cash equivalents in the reporting period	106,203	34,659
Cash and cash equivalents at the beginning of the reporting period	238,327	203,668
Cash and cash equivalents at the end of the reporting period	<u><u>344,530</u></u>	<u><u>238,327</u></u>
RECONCILIATION OF NET INCOME/ (EXPENDITURE) TO NET CASHFLOW FROM OPERATING ACTIVITIES		
Net Income/ (Expenditure) for the reporting period (as per the statement of financial activities)	146,172	(29,686)
Adjustments for:		
Depreciation charges	72,134	68,755
Interest from Investments	0	0
(Increase)/Decrease in Debtors	(41,779)	(5,364)
Increase/(Decrease) in Creditors	<u>(60,112)</u>	<u>29,416</u>
Net cash provided by (used in) Operating activities	<u>116,415</u>	<u>63,121</u>
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash in hand	<u>344,530</u>	<u>238,327</u>
Total cash and cash equivalents	<u><u>344,530</u></u>	<u><u>238,327</u></u>

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2021

1. COMPANY STATUS

The charity is a company limited by guarantee, has no share capital, and is registered in England and Wales. The company was incorporated on 21st June 2001 and the charities registered number and registered office address can be found within the Reference and Administration details on page 6 of the financial statements.

The members of the company are the current trustees as shown on page 1, who are also ordinary members. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. A list of these members can be found in the Reference and Administration details on page 6 of the financial statements.

2. ACCOUNTING POLICIES

a) Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Estuary League of Friends meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in pound sterling (£) which is the charity's functional and presentation currency.

b) Preparation of the financial statements on a going concern basis

The Estuary League of Friends reported a net surplus in the reporting period of £146,172, with total funds held at the end of the period of £1,971,290. Of these total funds, £591,014 was held in either unrestricted or designated funds; a net increase of £167,092.

The trustees are of the view that, on the above basis, the charity is a going concern.

The Estuary League of Friends is reliant on the local community to continue purchasing its services. The economic outlook due to Covid-19, continued cuts in public spending, and reduced levels of available funding, are all potential areas of financial uncertainty for the charity.

c) Exemption from preparing group accounts

The Estuary League of Friends has taken advantage of the exemption in The Charities Act 2011 from the requirement to prepare consolidated financial statements, on the grounds that the inclusion of the subsidiary undertaking is not material for the purposes of giving a true and fair view.

d) Incoming Resources

Donations and Legacies

Voluntary Income consists of all incoming resources (whether cash or assets in hand) other than incoming resources received for investment income, gains, grants or payments for goods or services. This is recognised in the statement of financial activities as soon as it is received.

Voluntary income is recognised on receipts and includes associated tax claims on a receivable basis. Legacies are recognised by reference to the date probate is granted, or if later, as soon as they are capable of being measured in financial terms. Grants of a general nature are recognised as voluntary income.

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2021

Other Trading Activities

Income from trading and fundraising activities is included in incoming resources in the period in which it relates. Rent received is treated similarly on an accruals basis.

Income from Investments

Investment income is accrued on a daily basis and is credited on this basis in the statement of financial activities.

Income from Charitable Activities

Incoming resources from charitable activities are included in incoming resources in the period in which the income relates. Grants received for the performance of a specific service are classified as incoming resources from charitable activities.

Grants

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

e) Donated Assets

Incoming resources in the form of donated assets are included in the statement of financial activities as soon as they are received. These assets are recognised as income with the corresponding entry dependent on the purposes of the donation. These can be analysed as follows:

- Donated for use within the charity – shown as a fixed asset on the balance sheet.
- Donated for sales of distribution – goods donated for resale are recognised as income when the gift is sold. The sale of donated goods is not regarded as a trading activity and as such all income in the respect is shown under voluntary contributions.

The value at which these amounts are recognised represents the market value to the charity when first provided or the amount realised on subsequent sale.

f) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources.

- Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Charitable activities include charitable distributions and the costs involved in the provision of services that the Estuary League of Friends provides.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Motor Expenses have been apportioned on the following basis:

- | | |
|---------------------------------------|------|
| - Management and Administration costs | 25% |
| - Day Centre | 34% |
| - Luncheon Club | 34% |
| - Shopping/SYE Trips | 3.5% |
| - Charity Shop | 3.5% |

Resources expended include attributable VAT which cannot be recovered.

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2021

g) Medical Equipment Used by Local Medical Practices

The ownership of medical equipment held at 1 April 1998 and purchased by the charity for use by local medical practices was transferred to those practices during the period, thus relieving the charity of responsibility for their maintenance, insurance etc. From 1 April 1998 any purchase of medical equipment by the charity for use by local medical practices are treated as grants to those practice in the financial statements. In the event that the practices no longer require the equipment they have agreed to return the equipment to the charity and the equipment donated by the charity is appropriately labelled to facilitate this.

h) Assets and Liabilities

These are included in the balance sheet at the following amounts:

- Fixed assets at cost less an appropriate provision for depreciation.
- Current assets at the lower of cost and net realisable value.
- Liabilities at their settlement value.

i) Tangible Fixed Assets

The costs of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost less estimate residual value of each asset over its estimated useful life, as follows:

- Fixtures, Fittings and Equipment - 20% per annum on cost
- Freehold Property - 2% per annum on cost
- Motor Vehicle - 25% per annum on cost

j) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Fund Accounting and Reserves Policies

Unrestricted Fund

Both income and the capital may be used for the general purposes of the charity. Funds contained within designated funds and general funds are classified in line with the Charity's reserve policy.

Designated funds are amounts of unrestricted funds, which have been put aside at the discretion of the Trustees for particular purposes or projects, these include:

- Community Hub Development Fund, which is for the continuing capital development.
- Property Maintenance Fund, which is for future maintenance and replacement of machinery within the HUB and charity shop.
- General funds comprise accumulated surpluses and deficits after transfers to designated funds.

These funds pay for administration of the affairs of the charity and for the various activities with which the charity is involved.

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2021

Restricted Fund

The charity's restricted funds are amounts received where the donor has imposed restrictions or where a fundraising appeal has taken place for particular purposes or projects.

The current restricted fund comprises of funds raised from grant makers and donors where the purpose is for use in continuing to deliver Covid-19 emergency response services and Covid-19 recovery thereafter.

m) Financial instruments

Estuary League of Friends only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

- Financial assets, includes trade receivables, cash and bank balances and investments are recognised at transaction value.
- Financial liabilities, includes trade payables and recognised at transaction value. Trade payables are obligations to pay for goods and services acquired from suppliers in the course of business activities.

n) Taxation

The company is a registered charity and as such is not liable for corporation tax.

3. DONATIONS AND LEGACIES

	Unrestricted Fund £	Restricted Fund £	Year Ended 31 March 2021 £	Year Ended 31 March 2020 £
General Donations	75,043	-	75,043	34,514
Supporters Group	-	-	-	949
Legacies	5,230	-	5,230	23,938
Tax Refunds	2,800	-	2,800	4,500
	83,073	-	83,073	63,901
	83,073	-	83,073	63,901

4. OTHER TRADING ACTIVITIES

	Unrestricted Fund £	Restricted Fund £	Year Ended 31 March 2021 £	Year Ended 31 March 2020 £
Fundraising	3,549	-	3,549	16,006
Shop Income	28,965	-	28,965	98,464
Hire of Minibus/Wheelchair	-	-	-	221
Rent Received	-	-	-	4,382
	32,514	-	32,514	119,073
	32,514	-	32,514	119,073

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2021

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Fund £	Restricted Fund £	Year Ended 31 March 2021 £	Year Ended 31 March 2020 £
Grants	50,593	303,107	353,700	67,461
Other Grants – JRS Day Centre, Lunch Club and Nail Cutting	17,829	-	17,829	-
Shopping/SYE trips	3,297	-	3,297	9,085
Home Help, Gardening	24	-	24	1,720
	<u>219,126</u>	<u>-</u>	<u>219,126</u>	<u>234,515</u>
	<u>290,869</u>	<u>303,107</u>	<u>593,976</u>	<u>312,781</u>

The following are some of the Grants received in the year:

Devon Community Foundation – Wellbeing	£19,142	Norman Family Charitable Trust	£1,500
Devon Community Foundation – Covid Fund	£9,699	Bernard Sunley Charitable Foundation	£5,000
Exeter City Council	£51,042	Independent Age	£15,000
Devon County Council	£6,545	Garfield Weston Foundation	£40,000
East Devon County Council	£3,725	Claire Milne Trust	£7,500
National Lottery Community Fund	£100,000	Charities Aid Foundation	£39,123
David Gibbons Foundation	£2,000	Topsham Market House Trust	£10,000
Edward Gosling Foundation	£5,000	Waitrose Community Matters	£2,333
Gweneth Moxon Charitable Trust	£4,500		

6. TOTAL RESOURCES EXPENDED – Restricted

	Year Ended 31 March 2021 £	Year Ended 31 March 2020 £
Charitable Expenditure		
Community Hub		
- Depreciation	65,920	65,465
Covid-19 Fund	238,965	-
Estuary Activities		
- Staff Costs	19,142	40,619
	<u>324,027</u>	<u>106,084</u>

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 March 2021

TOTAL RESOURCES EXPENDED – Unrestricted

Management and Administration	£	Charity Shop Expenses – Other	£
Staff Costs	43,336	Electricity	1,174
Depreciation	2,803	Water	331
Printing, Postage and Stationery	1,872	Motor Expenses	164
Telephone	2,256	Miscellaneous	1,520
Sundry Expenses	10,570	Rent	2,867
Computer Expenses	6,825		
Repairs and Renewals	6,359		
Motor Expenses	1,193		
Legal Fees	1,020		
Professional Fees	3,558		
	<hr/>		<hr/>
	79,792		6,056
	<hr/> <hr/>		<hr/> <hr/>
Fundraising Costs – Other			
Consultancy	7,164		
Miscellaneous	451	HUB Expenses	<hr/> <hr/> -
	<hr/>		
	7,615		
	<hr/> <hr/>		

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2021

6. TOTAL RESOURCES EXPENDED - Unrestricted (continued)

	Staff Costs	Depreciation	Other Expenses	Management and Administration	Year Ended 31 March 2021 Total £	Year Ended 31 March 2020 Total £
	£	£	£	£	£	£
Expenditure on Raising Funds						
Charity Shop	21,739	2,286	6,056	20,825	50,906	92,714
Fundraising Costs	-	-	7,615	3,471	11,086	9,361
	<u>21,739</u>	<u>2,286</u>	<u>13,671</u>	<u>24,296</u>	<u>61,992</u>	<u>102,075</u>
Charitable Expenditure						
Day Centre	14,820	-	1,588	6,942	23,350	35,215
Nail Cutting Service	17,257	-	82	6,942	24,281	28,035
Lunch Club	-	-	1,588	6,942	8,530	31,295
Shopping/SYE Trips	-	-	164	3,471	3,635	5,911
Home Help	52,699	-	-	17,315	70,014	146,175
Gardening	-	-	-	13,883	13,883	21,876
Community HUB	27,052	-	-	-	27,052	42,325
Accountancy	-	-	-	6,627	6,627	6,450
	<u>111,828</u>	<u>-</u>	<u>3,422</u>	<u>62,122</u>	<u>177,372</u>	<u>317,282</u>
	<u><u>133,567</u></u>	<u><u>2,286</u></u>	<u><u>17,093</u></u>	<u><u>86,418</u></u>	<u><u>239,364</u></u>	<u><u>419,357</u></u>

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2021

7. STAFF COSTS

	Year Ended 31 March 2021	Year Ended 31 March 2020
	£	£
Wages and Salaries	288,239	328,849
Social Security Costs	8,343	12,098
Pension	4,620	2,861
	301,202	343,808
	301,202	343,808
No employee earned more than £60,000 per annum in the year		
Average number of employees	22	25
	22	25

Key Management Personnel

Our Key Management Personnel are the Chief Executive, Service Co-ordinator, and Activities & Events Co-ordinator.

The total employee benefits made to this group in the year were:

	Year Ended 31 March 2021	Year Ended 31 March 2020
	£	£
Wages and Salaries	100,133	84,226
Social Security Costs	6,798	6,995
Pension	591	834
	107,522	92,055
	107,522	92,055

Voluntary Workers

In addition to employees, the charity has a number of unpaid voluntary workers.

8. TRUSTEES' EXPENSES

No trustees have received any reimbursed expenses from the charity during the year.

9. MOVEMENTS IN TOTAL FUNDS FOR THE YEAR

	Year Ended 31 March 2021	Year Ended 31 March 2020
	£	£
This is stated after charging:		
Depreciation	72,134	68,755
Accountancy Fee	1,896	1,806
Operating Lease Payments	10,200	10,199

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2021

10. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures, Fittings & Equipment £	Motor Vehicles £	Total £
COST				
At 1 April 2020	1,670,598	222,295	4,500	1,897,393
Additions *	<u>-</u>	<u>10,212</u>	<u>-</u>	<u>10,212</u>
At 31 March 2021	<u>1,670,598</u>	<u>232,507</u>	<u>4,500</u>	<u>1,907,605</u>
DEPRECIATION				
At 1 April 2020	101,203	119,060	1,125	221,388
Charge for year	<u>33,413</u>	<u>37,596</u>	<u>1,125</u>	<u>72,134</u>
At 31 March 2021	<u>134,616</u>	<u>156,656</u>	<u>2,250</u>	<u>293,522</u>
NET BOOK VALUE				
At 31 March 2021	<u>1,535,982</u>	<u>75,851</u>	<u>2,250</u>	<u>1,614,083</u>
At 31 March 2020	<u>1,569,395</u>	<u>103,235</u>	<u>3,375</u>	<u>1,676,005</u>

* Additions during the year include £2,262 for the work in connection with the Community Hub development.

11. FIXED ASSETS INVESTMENTS

	Total £
COST	
Additions	<u>1</u>
At 31 March 2021	<u>1</u>
NET BOOK VALUE	
At 31 March 2021	<u>1</u>
At 31 March 2020	<u>1</u>

In 2014 the charity established The Estuary Community Hub CIC, a private community interest company and owns the entire shareholding rights.

The trustees have not valued their investment in The Estuary Community Hub CIC but consider it to be in excess of £1.

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2021

12. STOCK OF DONATED GOODS

At the end of March 2021, the charity had undistributed donated goods for resale in the charity shops of £16,000 (March 2020 £16,000). This is not recognised as an incoming resource in the statement of financial activities until such goods have been distributed.

13. DEBTORS

	Year Ended 31 March 2021	Year Ended 31 March 2020
	£	£
Due Within One Year		
Debtors	13,637	13,738
Other debtors	53,592	49,980
Prepayments and accrued income	5,135	6,218
Amount owed from The Estuary Community Hub	64,851	25,500
	<u>137,215</u>	<u>95,436</u>

14. CASH AT BANK AND IN HAND

	Year Ended 31 March 2021	Year Ended 31 March 2020
	£	£
Cash at Bank	344,135	237,932
Cash in Hand	395	395
	<u>344,530</u>	<u>238,327</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year Ended 31 March 2021	Year Ended 31 March 2020
	£	£
Creditors	2,776	8,218
Accruals	2,000	2,757
Other Creditors	2,837	2,612
Loan	3,643	5,008
	<u>11,256</u>	<u>18,595</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	Year Ended 31 March 2021	Year Ended 31 March 2020
	£	£
Loan	113,283	166,056

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2021

17. OPERATING LEASE COMMITMENTS

	Year Ended 31 March 2021 £	Year Ended 31 March 2020 £
84 Fore Street, Topsham		
1 Year	10,200	2,550
2 – 5 Years	38,250	48,450
	48,450	58,649
	48,450	58,649

18. MOVEMENT IN FUNDS

	As at 1 April 2020 £	Income £	Expenditure £	Transfers £	As at 31 March 2021 £
Unrestricted Funds					
Designated Funds					
- General Reserve	90,000	-	-	191,695	281,695
- Property Asset	74,991	-	2,286	-	72,705
- Community Hub Development Fund	38,369	-	-	(5,105)	33,264
- Property Maintenance Fund	45,000	-	-	45,000	90,000
General Funds	175,562	406,456	237,078	(231,590)	113,350
	423,922	406,456	239,364	-	591,014
Restricted Fund					
Community Hub	1,401,196	-	65,920	-	1,335,276
Estuary Activities	-	19,142	19,142	-	-
Covid-19 Fund	-	283,965	238,965	-	45,000
	1,401,196	303,107	324,027	-	1,380,276
Total Funds	1,825,118	709,563	563,391	-	1,971,290

Unrestricted Funds

The designated general reserve has been established to maintain liquid reserves at a level which equates to approximately 6-9 months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

The designated property asset fund is the value of funds represented by the charity shop owned by the charity.

The designated Community Hub Development Fund was established in 2015 in order to develop a new £2m building, incorporating a community hub and Topsham library. This was completed in the Summer of 2020 and the remaining balance is for ongoing roofing work.

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2021

Property Maintenance Fund, £90,000. This fund has been established in order to cover expenditure on future maintenance or replacements of machinery within the HUB or charity shop.

The general fund consists of one fund that the charity can use at its discretion.

Restricted Funds

Are amounts received for a pre-agreed purpose where the donor has imposed conditions on the use of the funds. The restricted funds during the year were:

- The Community Hub Fund was established in 2015 in order to build a new multi-purpose hub in Topsham. £65,920 has been spent during the year on this capital project.
- Estuary Activities. £19,142 was received and spent during the year on staff salaries for the work towards co-ordinating the volunteers and the Well-Being connector.
- Covid-19 Fund was established during the year and £283,965 was received, to be spent on expanding areas of current work where those shielding or more vulnerable needed extra help e.g. collecting shopping.

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds As at 31 March 2020 £	Total Funds As at 31 March 2020 £
Tangible Fixed Assets	9,968	72,702	1,531,410	1,614,083	1,676,005
Investments	-	1	-	1	1
Current Assets	114,638	404,958	(37,851)	481,745	333,763
Current Liabilities	(11,256)	-	(113,283)	(124,539)	(184,651)
Net assets at 31 March 2021	113,350	477,664	1,380,276	1,971,290	1,825,118

20. DEFINED CONTRIBUTION PENSION SCHEME

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £4,620 (March 2020 £2,861). The amount outstanding at the year end was £nil (March 2020 £443.51).

THE ESTUARY LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 March 2021

21. RELATED PARTIES

No trustee or connected person has received fees or emoluments, or reimbursement of expenses incurred in the year.

The Estuary Community Hub C.I.C.

A Community Interest Company (CIC) wholly owned by The Estuary League of Friends through which the Library site and services will be managed and delivered. The CIC shares several Board members and the Chief Executive with The Estuary League of Friends. During the year there was an inter-company loan between the two entities. No interest is charged on this loan and there are no terms for repayment.

	2021	2020
	£	£
Amount due from related party at the balance sheet date	<u>64,851</u>	<u>25,500</u>