

REGISTERED COMPANY NUMBER: 04100611

REGISTERED CHARITY NUMBER: 1088239

**NORWICH CITY COMMUNITY
SPORTS FOUNDATION**

**REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2023**



**NORWICH CITY COMMUNITY
SPORTS FOUNDATION**

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for the year ended 31 December 2023**

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**NORWICH CITY COMMUNITY
SPORTS FOUNDATION**

CHAIRPERSON'S REPORT 2023

The ever-growing work of Norwich City Community Sports Foundation continues to be a driving force in supporting and inspiring people across East Anglia. Our four key impact areas remain the same: **driving inclusion for people with disabilities, boosting mental health and wellbeing, raising aspirations for disadvantaged people, and engaging the community.**

In 2023 we saw 43,230 unique participants engaging with us for 681,557 hours. Whilst this is a significant increase from 2022 and a number that continues to grow, we actually measure ourselves against the true impact on those people. That is what continues to drive us forward.

Our wonderful, multi-use facility in Norwich, The Nest, has now established itself as an integral part of the community since its opening. It has helped us extend our reach and open doors to new programmes, people and provisions that help to ensure the sustainability and growth of the charity and facility itself.

The Nest, which saw the addition of a second 3G football pitch this year, has been utilised by our fellow charitable foundations, businesses, sports teams, school groups, private functions, children's birthday parties and much more.

It is also the proud home of Norwich City Women FC, who brought in a league-high average home attendance of 333 during the first half of the current 2023/24 campaign.

The hub also welcomed over 15,000 unique visitors last year and a total throughput of over 136,000 highlighting the community value of the site.

Run Norwich got back into its stride this year with a record 6,777 people taking on the 10K route through our fine city as the race continues to grow in popularity and prestige. The 2024 event, which includes a Junior fun run, sold out 8,500 places in record time.

On behalf of the Board of Trustees, I would also like to thank the incredible people who make what we do possible through sponsoring, fundraising, and volunteering. Without these supporters, our impact would be greatly reduced. Thank you all.

The Norwich City Community Sports Foundation and The Nest family continue to grow in staff, aiding our quality and volume of delivery in everything we do. Our people make us who we are; they drive, they innovate, and they care.

I would like to thank all of them for their hard work and vital contributions as we reflect on another successful year of changing lives in Norfolk.

Jake Humphrey
Chairperson Community Sports Foundation

**NORWICH CITY COMMUNITY
SPORTS FOUNDATION**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2023**

The trustees present their report and the audited consolidated financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on October 2019.

1. REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04100611 (England and Wales)

Registered Charity number
1088239

Registered office
Norwich City Football Club
Carrow Road
Norwich
Norfolk
NR1 1JE

Trustees
G L Drake
J Humphrey
P J Knowles
T Smith
EM Barham
M R Kerr
Z Webber
S George

Auditors
Sexty & Co
Chartered Certified Accountants
& Statutory Auditors
124 Thorpe Road
Norwich
NR1 1RS

Bankers
Barclays Bank PLC
1 Churchill Place
London
E14 5HP

**NORWICH CITY COMMUNITY
SPORTS FOUNDATION**

**REPORT OF THE TRUSTEES - CONTINUED
for the year ended 31 December 2023**

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 1 November 2000 and registered as a charity on 28 August 2001. The charitable company was established under a Memorandum of Association, which established the objects and powers of the charitable company, and it is governed by its Articles of Association. In the event of the charitable company being wound up, members are required to contribute an amount not exceeding £1, during the period of their appointment as a member and for a period of 12 months after resignation.

Appointment and training of new trustees

The directors of the charitable company are also trustees for the purposes of charity law. New trustees are elected by the members at a general meeting. Additionally, the trustees may appoint a further trustee or trustees. Under the Articles of Association, each trustee is required to retire from office after the third annual trustee meeting following the commencement of their term, but then shall be eligible for reappointment.

Due to the nature of the charity, the Board of Trustees is selected based on their expertise and their ability to contribute to the future wellbeing of the charity.

New trustees are briefed on their legal obligations as a trustee/director under charity and company law, the content of the charity's Memorandum and Articles of Association, the decision-making process, the business plan and supporting financial plans.

Principle risks and uncertainties

The key business risks affecting the charity relate to its funding sources, operational financial risks and project risks. The Board of Trustees and senior executives review the risks of the charitable company on a regular basis and have implemented policies and procedures to mitigate exposure to these risks, to ensure compliance with health and safety standards for staff and scheme participants and to ensure that all regulations regarding the management and contact with children are adhered to. In addition, a review of all financial risks is undertaken on a regular basis. The main risk currently considered significant would be the reduction of funding from any of the major grants currently received. This risk is negated by the use of a funding fall off document to ensure that contingency funding is identified to cover any changes.

Organisational structure

The Board of Trustees, which has an independent Chairman, meets regularly for formal board meetings at which they receive detailed activity and financial reports. They also discuss key projects and ideas with the charity's leadership team, agree and review policies, review progress and monitor performance. The board includes directors and senior management of Norwich City Football Club Plc and trustees with specific expertise from both private and public sector organisations.

The Chief Executive, Ian Thornton, oversees the day-to-day running of the organisation.

**NORWICH CITY COMMUNITY
SPORTS FOUNDATION**

**REPORT OF THE TRUSTEES - CONTINUED
for the year ended 31 December 2023**

3. OBJECTIVES AND ACTIVITIES

The charitable company's objectives and principal activities are delivered for the benefit of children, young people and adults in Norfolk and other counties in East Anglia, regardless of race, sex, creed, or social background.

The charitable company's objectives are:

- to provide inclusive environments for all to enjoy the physical, mental, and social benefits of sport.
- to use the power of sport and Norwich City Football Club to engage with hard-to-reach groups and inspire them to raise their aspirations, reach their potential, and to achieve more.
- to provide affordable services that achieve widespread community impact while supporting the charitable company's sustainability.
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, financial hardship, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving life conditions.
- for the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

The trustees have referred to the Charity Commission's guidance on reporting on public benefit (section 17 of Charities Act 2011) when reviewing the charity's aims and objectives, and when planning the charity's activities. The trustees are therefore confident that the charity meets the public benefit requirements.

4. ACHIEVEMENT AND PERFORMANCE

The chairman has set out in his report the achievements and performance of the charitable company.

The charity's work is focused around delivering quality projects that promote sport, leisure and education opportunities based on the community's needs. These activities form part of a plan moving forward that is built around the foundations of strong and meaningful partnerships.

5. FINANCIAL REVIEW

The results for the year are set out on page 11 of the financial statements. The net incoming resources for the year amounted to £236,202 all of which related to unrestricted operations.

The charity operates in an environment that is challenging where grant funding remains difficult as competition now exists from other non-profit making organisations.

Reserves Policy

Unrestricted

The charitable company's unrestricted reserves are represented, in the majority, by cash at bank and in hand. Due to fluctuations in income, the trustees consider that unrestricted reserves should be enough to cover the charitable company's planned expenditure for a period of a minimum of four months where possible. Unrestricted reserves at the year-end were £2,636,045, a value that is more than the minimum level prescribed by the trustees.

**NORWICH CITY COMMUNITY
SPORTS FOUNDATION**

**REPORT OF THE TRUSTEES - CONTINUED
for the year ended 31 December 2023**

5. FINANCIAL REVIEW (continued)

Designated

The charitable company has established a designated fund reserve to set aside amounts for the future maintenance and replacement of pitches at Carrow Park.

The charity has established a designated staff fund reserve to provide for the possibility where, if a restricted programme funding falls off and is not replaced in the short term, before securing further funding for this programme, we are able to continue the effect of delivering the programme and sustaining the projects that it is involved in.

Restricted

Restricted reserves represent monies received by the charitable company for various projects (as detailed later in the financial statements). These funds are potentially refundable to the providers as they are conditional upon the income being used for specified purposes.

Sources of Funding

The charity receives funding from four main sources: participant contribution on activity programmes; commercial sponsorship; grants from charitable trusts/foundations; and donations.

The charitable company's primary sources of funding are:

- i. The grants received from local and national organisations who have contributed funding and support towards the many and varied projects undertaken. During the year the charity received £2,055,831 (2022: £2,294,609) through grant and contract funding.
- ii. The charity holds soccer and school activities, which include soccer schools, after school clubs and development centres. During the year the charity generated £2,383,525 (2022: £1,985,609) from these activities.

Investment Policy

The trustees are empowered to invest funds in a manner appropriate, having regard to the security of any investments made and the requirements of the Charity Commissioner's order.

6. PLANS FOR FUTURE PERIODS

The charity is actively looking to increase the facility operation options at its community hub The Nest. By the end of 2024 additional indoor space will be considered as part of the next phases of development at the site. Any additional phases of development at the site will add to the opportunities of engagement available to beneficiaries of the site.

The primary objective of the charity's fundraising activity will once again become to support and sustain its community delivery. The charity will continue to identify and develop programmes to tackle social issues in Norfolk, working in partnership with many key organisations.

**NORWICH CITY COMMUNITY
SPORTS FOUNDATION**

**REPORT OF THE TRUSTEES - CONTINUED
for the year ended 31 December 2023**

7. FUND-RAISING STANDARDS INFORMATION

The charity approaches fundraising through an in-house fundraising team. They facilitate events throughout the year for the purpose of raising funding for The Foundation. There is no 3rd party facilitation in the delivery of these events.

There were no voluntary schemes that regulated the fund-raising activities during the year.

During the year there were significant efforts by The Peaky Climbers to raise funds for the Foundation, this was followed by the fundraising team, who also gave their support to the event.

There were no complaints received during the year regarding the conduct of participants or the Foundation in relation to the fund-raising that was carried out during the year.

The charity will never ask members of the public to take part in its events without their consent. The charity operates on the basis that participants will willingly sign up to and participate in the events that are available to take part in and will never be asked to donate money or other property to the Foundation that is beyond their means. All participant data is stored in compliance with The Foundation's GDPR policy, allowing data to be stored privately and securely.

**NORWICH CITY COMMUNITY
SPORTS FOUNDATION**

**REPORT OF THE TRUSTEES - CONTINUED
for the year ended 31 December 2023**

7. RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of Norwich City Community Sports Foundation for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of the information

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



S I George - Trustee

4 April 2024

Independent Auditor's Report to the Trustees of Norwich City Community Sports Foundation

Opinion

We have audited the financial statements of Norwich City Community Sports Foundation (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2023 which comprise the Income Statement, Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Independent Auditor's Report to the Trustees of Norwich City Community Sports Foundation

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees who are also the directors of the parent charitable company for the purposes of company law are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have made enquiries with management regarding their procedures for complying with laws and regulations along with detecting and prevent fraud. We also review minutes of meetings and any published news articles to identify any instances of non-compliance with and regulations.

Evidence has been obtained where applicable. Written representation has been obtained to confirm there have been no breaches of laws and regulations.

Independent Auditor's Report to the Trustees of Norwich City Community Sports Foundation

The audit procedures are designed so that with reasonable assurance, material misstatements can be detected, including those relating to fraud. Specifically, areas which involve provisions or estimations have been tested where material.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.



I A Barlow (Senior Statutory Auditor)
for and on behalf of Sexty & Co
Chartered Certified Accountants & Statutory Auditor
124 Thorpe Road
Norwich, Norfolk
NR1 1RS
Date: 19/4/2024

**NORWICH CITY COMMUNITY
SPORTS FOUNDATION**

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)
for the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME					
Donations and Legacies	2	1,387,725	29,757	1,417,482	1,084,182
Charitable activities	3	3,359,397	1,087,822	4,447,219	4,491,616
Other income	4	200,890	-	200,890	117,604
Total		4,948,012	1,117,579	6,065,591	5,693,402
EXPENDITURE					
Raising funds	5	15,910	543,176	559,086	567,286
Charitable activities	6	3,590,381	516,194	4,106,575	3,686,359
Other expenditure	7	1,199,697	-	1,199,697	978,567
Total expenses		4,805,987	1,059,370	5,865,358	5,232,212
NET INCOME before transfers and taxation		142,025	58,209	200,234	461,190
Taxation	11	35,968	-	35,968	(6,048)
Transfers between funds		58,209	(58,209)	-	-
NET MOVEMENT OF FUNDS		236,202	-	236,202	455,142
RECONCILIATION OF FUNDS:					
Total funds brought forward		2,525,843	-	2,525,843	2,070,701
TOTAL FUNDS CARRIED FORWARD	27	2,762,045	-	2,762,045	2,525,843

The notes form part of these financial statements

**NORWICH CITY COMMUNITY
SPORTS FOUNDATION**

**CHARITY BALANCE SHEET
At 31 December 2023**

	Notes	£	2023	£	2022	£
FIXED ASSETS						
Tangible assets	13			198,140		92,640
Investments	14			1		1
Intangible assets				-		-
				<u>198,141</u>		<u>92,641</u>
CURRENT ASSETS						
Stocks				-		-
Debtors	15		771,066		884,939	
Cash at bank and in hand			<u>1,837,968</u>		<u>2,259,449</u>	
			2,609,034		3,144,388	
CREDITORS						
Amounts falling due within one year	16		<u>(901,170)</u>		<u>(1,341,938)</u>	
NET CURRENT ASSETS				1,707,864		1,802,450
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>1,906,004</u>		<u>1,895,091</u>
FUNDS						
Unrestricted funds	18		1,780,004		1,769,091	
Designated funds	18		126,000		126,000	
Restricted funds	18		-		-	
TOTAL FUNDS			<u>1,906,004</u>		<u>1,895,091</u>	

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the FRS 102 SORP.

The financial statements were approved by the Board of Trustees on 4 April 2024 and were signed on its behalf by:



S I George, Trustee

Registered company number: 04100611

The notes form part of these financial statements


**NORWICH CITY COMMUNITY
SPORTS FOUNDATION**

**CONSOLIDATED BALANCE SHEET
for the year ended 31 December 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	24	<u>6,895,004</u>	<u>5,844,776</u>
CURRENT ASSETS			
Stocks		282,070	26,955
Debtors	25	630,953	688,198
Cash at bank and in hand		<u>2,200,292</u>	<u>2,656,483</u>
		3,113,314	3,371,636
CREDITORS			
Amounts falling due within one year	26	<u>(7,246,274)</u>	<u>(6,690,569)</u>
NET CURRENT ASSETS		<u>(4,132,960)</u>	<u>(3,318,933)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,762,045</u>	<u>2,525,843</u>
FUNDS			
Unrestricted funds	27	2,636,045	2,399,843
Designated funds	27	126,000	126,000
Restricted funds	27	-	-
TOTAL FUNDS		<u>2,762,045</u>	<u>2,525,843</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the FRS 102 SORP.

The financial statements were approved by the Board of Trustees on 4 April 2024 and were signed on its behalf by:



S I George -Trustee

Registered company number: 04100611

The notes form part of these financial statements

**NORWICH CITY COMMUNITY
SPORTS FOUNDATION**

**CONSOLIDATED STATEMENT OF CASHFLOWS
for the year ended 31 December 2023**

	2023 £	2022 £
Net movement in funds for the reporting period	236,202	455,142
Depreciation charges	393,355	353,264
Decrease/(Increase) in stocks	(255,115)	44,477
Decrease/(Increase) in debtors	57,245	(341,684)
Increase in creditors	555,705	(473,370)
	<hr/>	<hr/>
Net cash flow from operating activities	987,392	37,829
	<hr/>	<hr/>
Cash flow from investing activities		
Payments to acquire tangible fixed assets	(1,445,519)	(203,463)
Receipts from disposal of tangible fixed assets	1,936	-
	<hr/>	<hr/>
Net cash flow from investing activities	(1,443,583)	(203,463)
	<hr/>	<hr/>
Net increase in cash and cash equivalents	(456,192)	(165,634)
Cash and cash equivalents at beginning of period	2,656,484	2,822,118
	<hr/>	<hr/>
Cash and cash equivalents at end of period	2,200,292	2,656,484
	<hr/>	<hr/>

The notes form part of these financial statements

**NORWICH CITY COMMUNITY
SPORTS FOUNDATION**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
for the year ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2021.

Norwich City Community Sports Foundation meets the definition of a public benefit entity under FRS102.

The financial statements are presented in pounds sterling and are rounded to the nearest pound.

Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For grants and donations to be recognised the charity will have been notified of the amounts and the settlement date. If there are conditions attached to the grant or donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Government Grants

Grants received from the government are recognised within the Statement of Financial Activities (SoFA). If there are conditions attached to the grant or donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met.

**NORWICH CITY COMMUNITY
SPORTS FOUNDATION**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2023**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property improvements – Straight line over 5, 10 or 21 years

Fixtures, fittings & equipment – Straight line over 1, 2, 3, 5, 10 and 12 years

Pitch refurbishment – Straight line over 10 years

Land & buildings - Straight line over 25 years

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Value added tax

The charitable company is not registered for VAT and accordingly, all costs include irrecoverable VAT where appropriate.

Pensions

The charity operates a defined contribution pension scheme for the benefit of certain staff members. The assets of the scheme are held separately from those of the charity in independently administered funds. The costs of contributions are written off against profits in the year they are payable.

Operating leases

Rentals applicable to operating leases are charged to the SOFA on a straight-line basis over the period in which the cost is incurred.

Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charitable company after deducting all of its liabilities.

**NORWICH CITY COMMUNITY
SPORTS FOUNDATION**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2023**

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans and loans from fellow group companies that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

The charity's 100% owned subsidiary, The Nest (Norfolk's Community Hub) Limited, is not exempt and therefore pays corporation tax at the main rate.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are enough with the level of reserves for the charity to be able to continue as a going concern.

2. INCOME FROM DONATIONS

GROUP	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Donations (CSF)	253,650	29,757	283,407	185,953
Donations (The Nest)	-	-	-	-
Other donations and income (CSF)	-	-	-	-
Other donations and income (The Nest)	1,134,075	-	1,134,075	898,229
	<u>1,387,075</u>	<u>29,757</u>	<u>1,417,482</u>	<u>1,084,182</u>

The funding detailed above is primarily monetary funding, through donations in cash and online. There were no notable donations of goods during the financial year.

Volunteers however are pivotal to the work the charity undertakes and in delivering the fundraising events that The Foundation facilitates. Most notably the contributions of volunteers during the charity's annual 10K running event "Run Norwich" help to raise vital funds for the charity. These contributions cannot be recognised in these financial statements but their contribution is invaluable in achieving the results in the table above.

**NORWICH CITY COMMUNITY
SPORTS FOUNDATION**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2023**

3. INCOME FROM CHARITABLE ACTIVITIES

GROUP	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
School and soccer activities	1,711,312	253,738	1,965,050	1,842,070
Community related activities	672,212	197,816	870,028	912,512
Disability related activities	151,037	72,336	223,373	-
Social engagement activities	-	-	-	510,715
Education related activities	669,558	-	669,558	508,668
Hire income	131,109	-	131,109	95,807
Fundraising events	-	563,932	563,932	621,844
Other income	24,168	-	24,167	-
	3,359,396	1,087,822	4,447,218	4,491,616

4. OTHER INCOME

GROUP	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Kit income (The Nest)	196,915	-	196,915	78,194
Rental income (The Nest)	3,975	-	3,975	6,300
Government Support	-	-	-	33,110
	200,890	-	200,890	117,604

5. TOTAL EXPENDITURE

GROUP	Direct Activities £	Support £	Total 2023 £	Total 2022 £
Cost of raising funds	360,333	198,753	559,086	567,286
Charitable Activities (note 6)	1,118,802	2,987,773	4,106,575	3,686,359
Other expenditure	257,902	941,795	1,199,697	978,567
	1,737,037	4,128,321	5,865,358	5,232,212

**NORWICH CITY COMMUNITY
SPORTS FOUNDATION**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2023

6. ANALYSIS OF CHARITABLE EXPENDITURE

GROUP	Project Costs £	Support Costs £	Total 2023 £	Total 2022 £
Soccer and school activities	525,487	33,500	558,987	609,740
Community related activities	283,151	(29,901)	253,250	410,729
Disability related activities	132,326	12,554	144,880	-
Social engagement activities	-	-	-	461,104
Education relation activities	148,505	-	148,505	80,647
Hire related activities	29,333	-	29,333	22,813
Other running costs	-	2,971,620	2,971,620	2,101,326
	<u>1,118,802</u>	<u>2,987,773</u>	<u>4,106,575</u>	<u>3,686,359</u>

Where a management fee is applied to a grant these encompass the Support costs and have been classified as so.

7. OTHER EXPENDITURE

GROUP	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Other running costs (The Nest)	1,199,697	-	1,199,697	978,567
	<u>1,199,697</u>	<u>-</u>	<u>1,199,697</u>	<u>978,567</u>

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging:	2023 £	2022 £
Auditors' remuneration	12,810	12,289
Depreciation – owned assets	393,355	353,331
Amortisation	-	-
Operating lease rentals	24,650	18,000
- Rent of land and buildings		
- Hire of motor vehicles	<u>8,880</u>	<u>-</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 December 2023 or for the year ended 31 December 2022.

There were no trustees' expenses paid for the year ended 31 December 2023 or for the year ended 31 December 2022.

**NORWICH CITY COMMUNITY
SPORTS FOUNDATION**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2023**

10. STAFF COSTS

GROUP

	2023	2022
	£	£
Staff costs were as follows:		
Wages and salaries	3,035,179	2,634,252
Social security costs	260,665	231,726
Pension costs	70,645	62,089
Other employment costs	<u>19,496</u>	<u>121,169</u>
	<u>3,385,985</u>	<u>3,049,237</u>

There were no prepaid or accrued pension costs at either the beginning or end of the year.

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	2023	2022
Trustees	9	9
Permanent staff	71	81
Part-time coaching staff	36	24

11. TAXATION

	2023 Group £	2023 Charity £	2022 Group £	2022 Charity £
Corporation tax charge for the year	32	-	48	-
Movement on deferred tax	<u>(36,000)</u>	<u>-</u>	<u>6,000</u>	<u>-</u>
	<u>(35,968)</u>	<u>-</u>	<u>6,048</u>	<u>-</u>

12. INDIVIDUAL STATEMENT OF COMPREHENSIVE INCOME

As permitted by Section 408 of the Companies Act 2006, the Statement of Comprehensive Income of the parent company is not presented as part of these financial statements.

**NORWICH CITY COMMUNITY
SPORTS FOUNDATION**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2023**

13. TANGIBLE FIXED ASSETS

CHARITY	Leasehold property improvements £	Pitch refurbishment £	Fixtures, fitting & equipment £	Website Development £	Total £
COST					
At 1 Jan 2023	338,837	55,959	265,363	29,336	689,495
Additions	3,551	-	168,376	-	171,927
Disposals	(5,158)	(2,187)	(172,669)	-	(180,014)
At 31 Dec 2023	337,230	53,772	261,070	29,336	681,408
DEPRECIATION					
At 1 Jan 2023	290,623	36,200	240,696	29,336	596,855
Disposals	(3,564)	(1,846)	(172,669)	-	(178,078)
Charge for year	37,711	5,527	21,254	-	64,491
At 31 Dec 2023	324,770	39,881	89,281	29,336	483,268
NET BOOK VALUE					
At 31 Dec 2023	12,460	13,891	171,789	-	198,140
At 31 Dec 2022	48,214	19,759	24,667	-	92,640

**NORWICH CITY COMMUNITY
SPORTS FOUNDATION**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2023**

14. INVESTMENTS

Investments represent the charitable company's investment in the shares of The Nest (Norfolk's Community Hub) Ltd (company number 10689233). The registered office address is Norwich City Football Club, Carrow Road, Norwich, Norfolk, NR1 1JE. The charitable company owns 100% of the issued share capital of The Nest (one ordinary share at £1), whose aggregate capital and reserves at the Balance Sheet date was £472,168 (2022 £630,753). The turnover for The Nest for the year ending 2023 is £1,340,095 which presents a loss of £102,584. The consolidated accounts include The Nest.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
CHARITY	£	£
Trade debtors	304,798	341,462
Accrued income	299,799	223,971
Amounts owed by group undertakings	124,966	272,788
Other debtors	<u>41,503</u>	<u>46,718</u>
	771,066	884,939

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
CHARITY	£	£
Trade creditors	75,469	103,310
Taxation and social security	156,404	52,576
Payments received in advance of projects	-	5,394
Amounts owed by group undertakings	-	-
Accruals and deferred income (see below)	<u>669,296</u>	<u>1,180,658</u>
	<u>901,170</u>	<u>1,341,938</u>

Deferred income comprises of the following amounts which have been designated as relating to future periods by the grant providers:

	Unrestricted £	Restricted £	Total £
Balance as at 1 January 2023	392,000	296,523	688,523
Less: release of amounts deferred in prior periods	(392,000)	(296,523)	(688,523)
Add: amounts deferred to future periods	<u>214,392</u>	<u>209,834</u>	<u>424,226</u>
Balance as at 31 December 2023	<u>214,392</u>	<u>209,834</u>	<u>424,226</u>

These amounts are included in the accruals and deferred income figure at the year-end.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

CHARITY	General funds £	Designated fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	198,141	-	-	198,141	92,641
Net current assets	<u>1,581,863</u>	<u>126,000</u>	<u>-</u>	<u>1,707,863</u>	<u>1,802,450</u>
	1,780,004	126,000	-	1,906,004	1,895,091

**NORWICH CITY COMMUNITY
SPORTS FOUNDATION**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2023

18. MOVEMENT IN FUNDS

CHARITY	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General funds	1,769,091	10,913	1,780,004
Designated fund – Carrow Park	26,000	-	26,000
Designated fund – Staff	100,000	-	100,000
	<u>1,895,091</u>	<u>10,913</u>	<u>1,906,004</u>
TOTAL FUNDS	<u>1,895,091</u>	<u>10,913</u>	<u>1,906,004</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfer between funds £	Movement in funds £
Unrestricted funds				
General funds	3,751,995	(3,799,291)	-	(47,296)
Designated fund	<u>-</u>	<u>-</u>	58,209	58,209
	<u>3,751,995</u>	<u>(3,799,291)</u>	<u>58,209</u>	<u>10,913</u>
Restricted funds				
Fundraising	(a) 593,689	(543,176)	(50,513)	-
Community projects	(b) 197,816	(153,110)	(44,706)	-
Schools related projects	(c) 253,738	(257,256)	3,518	-
Disability projects	(d) 72,336	(105,828)	33,492	-
	<u>1,117,579</u>	<u>(1,059,370)</u>	<u>(58,209)</u>	<u>-</u>
TOTAL FUNDS	<u>4,869,574</u>	<u>(4,858,661)</u>	<u>-</u>	<u>10,913</u>

**NORWICH CITY COMMUNITY
SPORTS FOUNDATION**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2023**

19. ANALYSIS OF RESTRICTED FUNDS

a) FUNDRAISING

The Foundation's fundraising appeal aims to help brighten up people's lives through sport by raising funds that enable us to continue to deliver vital services for disadvantaged people and those with disabilities.

b) COMMUNITY PROJECTS

i. Kicks

Kicks targets young people who have previously proven difficult to reach and using football as the main engagement tool, helps guide them towards a range of sporting activities. Funded by the Premier League, with additional support from CSF, Kicks is run with a partnership approach and led with a steering group.

ii. Kicks Targeted

Onside programme was developed in partnership with Norfolk County Council (NCC) Early Intervention Team (EIT), Youth Offending Team (YOT) and Norfolk Police. The project targets 8-11 year olds (Year 3-6) trying to break the cycle of violent youth crime and exclusions in early years which has the potential to lead into more violent adult behaviour and other associated negative behaviours.

c) SCHOOLS RELATED PROJECTS

Included within the general heading of Schools related projects are the following individual funds:

i. PL Inspires

Premier League funded programme delivered in high schools over 24 weeks. 12 weeks of this on enterprise related to NCFC and 12 weeks relating to a social action plan on how to reduce plastic consumption.

ii. PL School Sport/PL Primary Stars

Working with the Premier League where the aim is to provide sports and activities within schools to fill gaps in provision where there is no activity in place. This project supports English and Maths in primary schools and provides teacher CPD to those involved.

d) DISABILITY PROJECTS

The Realising Potential programme is a targeted programme to inspire and engage people with physical and mental disabilities to participate and compete in sport. Funded by Premier League Professional Footballer's Association and NCS, the programme aims to support young people and adults in developing their sporting capabilities, as well as employability/life skills. Workshops and sports sessions. Social development through youth group activities.

**NORWICH CITY COMMUNITY
SPORTS FOUNDATION**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2023

Designated funds

The charitable company holds several designated funds that have been allocated for various investments to maintain or develop the capital projects at the Nest or to maintain delivery projects when their funding ceases.

Currently the charity holds 4 months of operating reserves to provide cashflow and protection should the organisation suffer some financial hardship or require winding up.

Funds have been set aside to maintain and develop Carrow Park and the Nest as both facilities require carpet replacement every 10-14 years and significant costs to manage wear and tear.

We hold a designated project fund to provide for the possibility where, if a restricted program funding falls off and is not replaced in the short term, before securing further funding for this program, we are able to continue the effect of delivering the program and sustaining the project.

The charity has established a designated facility fund to set aside amounts to allow for the continued development of the Nest Norfolk's community hub facility. The Nest is operated by the Foundation's subsidiary company.

**NORWICH CITY COMMUNITY
SPORTS FOUNDATION**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2023**

20. OPERATING LEASE COMMITMENTS

	2023 £	2022 £
Annual commitments under operating leases for land and buildings		
Expiring:		
Within 1 year	33,000	18,000
Between one and five years	142,500	-
After more than five years	63,000	-
	<u>238,500</u>	<u>18,000</u>
Annual commitments under operating leases for office equipment and motor vehicles		
Expiring:		
Within 1 year	9,500	-
Between one and five years	11,874	-
After more than five years	-	-
	<u>21,374</u>	<u>-</u>

21. RELATED PARTY DISCLOSURES

The charitable company is associated by virtue of common directors with Norwich City Football Club PLC.

During the year, the charitable company entered into the following transactions with related parties:

	2023 £	2022 £
Norwich City Football Club PLC		
Sales and recharges during the year	31,425	69,458
Amount receivable at 31 December	640	-
Purchases, including rent of premises, and contribution to Carrow Park	192,359	84,891
Amount payable at 31 December	<u>2,560</u>	<u>15,629</u>

22. PENSION COMMITMENTS

The charity operates a defined contribution pension scheme that has been in place from the formation of the company. This now only includes 2 original employees. The assets of the scheme are held separately from those of the charity in independently administered funds.

The charity operates a pension scheme through Pension Auto-Enrolment for all other employees.

The pension cost charge represents contributions payable by the charity to the pension fund and during the year amounted to £70,645 (2022 £62,089).

23. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the Board of Trustees.

**NORWICH CITY COMMUNITY
SPORTS FOUNDATION**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS – CONTINUED
for the year ended 31 December 2023

24. TANGIBLE FIXED ASSETS

GROUP	Leasehold property improvements	Pitch refurb	Fixtures, fitting & equipment	Website Developm ent	Land & buildings	Work- in progre ss	Total
	£	£	£	£	£		£
COST							
At 1 Jan 2023	338,837	55,959	659,905	29,336	6,072,449	1,750	7,158,236
Additions	3,551	-	188,836	-	1,188,173	64,960	1,445,520
Disposals	(5,158)	(2,187)	(172,669)	-	-	-	(180,014)
At 31 Dec 2023	337,230	53,772	676,072	29,336	7,260,622	66,710	8,423,742
DEPRECIATION							
At 1 Jan 2023	290,624	36,199	322,242	29,336	635,059	-	1,313,460
Disposals	(3,564)	(1,846)	(172,669)	-	-	-	(178,078)
Charge for year	37,711	5,527	62,307	-	287,811	-	393,356
At 31 Dec 2023	324,771	39,880	211,880	29,336	922,870	-	1,528,736
NET BOOK VALUE							
At 31 Dec 2023	12,459	13,892	464,192	-	6,337,751	66,710	6,895,004
At 31 Dec 2022	48,213	19,760	337,663	-	5,437,390	1,750	5,844,776

**NORWICH CITY COMMUNITY
SPORTS FOUNDATION**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS – CONTINUED
for the year ended 31 December 2023**

25. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
GROUP	£	£
Trade debtors	375,019	370,364
Accrued income	199,938	253,473
Other debtors	<u>55,996</u>	<u>64,361</u>
	<u>630,953</u>	<u>688,198</u>

26. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
GROUP	£	£
Trade creditors	120,190	121,340
Taxation and social security	171,189	60,776
Payments received in advance of projects	-	5,394
Corporation tax	16,023	51,991
Accruals and deferred income	<u>6,938,871</u>	<u>6,451,069</u>
	<u>7,246,274</u>	<u>6,690,569</u>

27. ANALYSIS OF NET ASSETS BETWEEN FUNDS

GROUP	General funds £	Designated fund £	Restricted funds £	2023 Total funds £	2022 Total Funds £
Fixed assets	6,895,004	-	-	6,895,004	5,844,775
Net current assets	<u>(4,258,960)</u>	<u>126,000</u>	<u>-</u>	<u>(4,132,960)</u>	<u>(3,318,932)</u>
	<u>2,636,045</u>	<u>126,000</u>	<u>-</u>	<u>2,762,045</u>	<u>2,525,843</u>