

The Garden Museum

(A Charity Group)

Audited Group Financial Statements

and

Report of the Trustees

for the year ended 31 March 2024

The Garden Museum

(A Charity Group)

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Report of the Trustees for the year ended 31 March 2024

The trustees present their annual report and consolidated financial statements of The Garden Museum and its subsidiary for the year ended 31 March 2024. The financial statements comply with applicable accounting standards, the Companies Act 2006 and the Statement of Recommended Practice - Accounting and Reporting by Charities SORP FRS 102.

1) Reference and Administrative Details

1.1 Constitution

The Garden Museum Ltd changed its name from The Museum of Garden History by written special resolution dated 20 November 2008. It is a company limited by guarantee and a registered charity governed by its memorandum and articles of association adopted by special resolution on 25 April 2001 and amended by written resolution on 25 July 2001.

1.2 Trustees

The trustees of The Garden Museum, who are also directors of the charity company for the purpose of company law, during the year to 31 March 2024 and since that date have been:

Chairman:	Rupert Tyler* **	- Appointed 7 June 2023
Treasurer:		
Trustees:	Alexander Fortescue*	- Deceased 17 May 2024
	Bridget Ann Pinchbeck	
	Bryan Sanderson CBE	
	Charles Spicer	- Appointed 18 September 2024
	Edward McMullan*	
	Edwina Valentine Sassoon	
	Hazel Ann Gardiner	
	Jane Ruffer*	- Appointed 13 September 2023
	Jason Gatenby*	- Appointed 18 September 2024
	Jeremy Clay	
	Lady Burlington	- Resigned 5 February 2024
	Lady Ritblat	
	Sir Charles Saumarez-Smith	
	Tania Compton	
	The Lady Egremont	
	The Marchioness of Normanby	
	Thomas Stuart-Smith	
	* = Executive committee member	
	** = Tradescant Trading Company Limited Director	

1.3 Secretary

The constitution adopted by written special resolution on 20 November 2008 does not require the appointment of a company secretary.

1.4 Director and Chief Executive Officer

Christopher Woodward

1.5 Address and Registered Office:

The Garden Museum, Lambeth Place Road, London SE1 7LB.

1.6 Independent Auditors

Armstrong & Co, Chartered Accountants and Statutory Auditors, 4a Printing House Yard, Hackney Road, London E2 7PR.

1.7 Bankers

Bank of Scotland, 14-16 Cockspur Street, London SW1Y 5BL

Barclays Bank PLC, 108 Queensgate, London SW7 5LS

CAF Bank Ltd, West Malling, Kent, ME19 4JQ

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2) Structure, governance and management

2.1 Structure and governance

The Board of Directors (Trustees) is responsible for the governance, purpose, strategy and long-term planning of the Museum and meets four times each year.

The Board is advised by an Executive Committee, whose purpose is to be responsible for finance, performance to budget, administration, and human resources. Summaries of its detailed discussions are reported to the Board. The Committee meets four times each year and is composed of the Chair and three Trustees, with attendance by the Senior Management Team and Director.

The Board of Trustees is structured to represent a range of expertise from museums to garden design, commercial income to fundraising. Appropriate Trustees are delegated to attend meetings on prioritised issues between Board meetings.

The Museum has a wholly owned subsidiary, the Tradescant Trading Company Limited, established in 1994. It is responsible for all substantial commercial income (the shop, venue hire and since 1 April 2019, the cafe). Its Directors must be Trustees of the Museum and are appointed by the Trustee Board. The Director at 31st March 2024 was Rupert Tyler (Chairman).

The Garden Visits Committee is a group of volunteers who organise seven visits to private gardens each year and is composed as follows:

- Caroline Ballinger
- Caroline Horobin
- Karen Mclwrath
- Andrea Fawcett Philippart
- Fiona Geddes
- Sophie Malpas
- Victoria Newton
- Angela Potter
- Denny Swete
- William Donaldson

The Museum's Director continues to be Christopher Woodward, and the team of staff is supported by over 75 volunteers in Front of House, learning, curatorial and gardening.

3) Objectives and Activities

The objectives of the charity are:

- To advance education in all aspects of the study and teaching of gardening and its history;
- To maintain the churchyard of the church of St. Mary at Lambeth as a garden or open space for the benefit of the public;
- To repair and preserve the church of St. Mary at Lambeth and to finance its use for charitable purposes for the benefit of the public.

This year the Museum also rewrote its Vision, Mission and Values:

Mission: Telling the stories of people, plants and gardens, inspiring change, debate and supporting creativity and offering wellbeing for all.

Vision: We will grow our unique role at the intersection of gardens, art, education and wellbeing/health to become nationally and internationally recognized for our high quality innovative and multisensory programmes.

Values:

- CREATIVITY: We think creatively, from our entrepreneurial approach to our innovative public programming. We are ambitious, we challenge concepts and bring the best of art and gardens to our spaces. Our museum is an oasis for the cross pollination of ideas and approaches to inspire all those who visit in person or digitally.

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- **EXCELLENCE:** We believe in excellence through continuous improvement, seeking inspiration from collaborations both inside and outside of the museum sector. We recognise talent and enable staff to be brave.
- **RESPECT:** The Garden Museum respects and welcomes all. We enable access and celebrate diversity. In trust, we nurture and develop our teams, collaborators, partners and audiences.
- **GREEN:** on the path to a **SUSTAINABLE** Garden Museum: As a champion of green spaces, we educate and advocate sustainable practices relating to gardens and gardening.

In order to achieve these objectives we undertake the activities described in “Achievements and Performance” below.

4) Achievements and Performance

4.1 National Portfolio Organisation Status – Christina McMahon, Deputy Director

In April 2023 the Museum officially became a National Portfolio Organisation (NPO), in receipt of £122,250 p.a. from Arts Council England and the Department of Culture, Media and Sport (DCMS). This investment has enabled the Museum to establish a programme of activities which a) engages Lambeth and local residents and b) supports our dynamic business model. Specifically:

- **Families**

This year we have launched our first ever learning programme for family audiences. A new Family Learning Officer, Gemma Clarke, joined us in June 2023, and ran 46 free, drop-in sessions across the year targeting London families, including ‘Tuesday Tots’ and specific sessions for families with experience of neurodivergence. A further 42 sessions for families were run as part of our Food Learning Programme, and together this led to triple the number of children visiting the museum than in any year prior.

- **Festivals**

NPO investment funded our programme of weekend festivals and fairs:

- The Plant Fair, our longest-running event and a rare opportunity for London residents to purchase plants from nurseries based outside the city. For the first time this included Beth Chatto Gardens and Great Dixter, leading to a record 1,500 attendees.
- Neighbours Day, a day of free activities for local residents
- The ‘Beautiful and Useful’ Craft Fair, a gathering of Britain’s best designer-makers selling a botanically-inspired selection of handmade crafts
- The Houseplant Festival, a weekend dedicated to urban horticulture
- Festival of Fairytales, our performance festival for families with children aged 4-10
- British Flowers Week, a week long celebration of sustainable, seasonable floral design through large scale installations

It also supported the creation of a seventh new festival:

- Winter Flowers Week is a new campaign which promotes sustainable floristry using British-grown flowers and foliage in the winter months. Five designers created stunning installations across our historic building, and the week became our busiest Flowers Week ever.

In total, our festivals brought 6,723 people to our site across the year – a record number. Festivals provide vital opportunities for audience engagement and also a financial boost to our restaurant and shop.

- **Branch Out: Opening up the Nave**

NPO investment has allowed us to make the Nave – our central, historic space – totally free of charge for the first time ever, returning it to the community hub our building has been for centuries.

To draw visitors, we programmed free-of-charge exhibitions in the Nave, including *Growing Curiosities*, a children’s exhibition about plant science.

The biggest project, however, has been the creation of Branch Out, a new weekly series of free-of-charge workshops, talks, performances, and more taking place in the Nave. Branch Out aims to welcome London and Lambeth residents for skills building, meeting new people and connecting people with the natural world through activities centred on green living. This has included hazel weaving, strawberry science, a lecture on a 19th century botanical artist, Tradescant-themed storytelling, cyanotype photography, and more. The programme has been wildly successful, drawing 1,300 people across the year.

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Objectives for 2024/25:

- Continue to grow our families audience and welcome more children to site
- Commission denim artist Ian Berry to create an immersive garden for our free-of-charge summer exhibition in the nave
- Build upon the success of our festivals programme

4.2 Visitors and Exhibitions – Bea Olivier, Front of House Manager

Objectives in 2023-24:

- Introduce free entry for visitors to the Nave-only
- Provide more activities and crafts available to all visitors
- Introduce regularly occurring 'relaxed' mornings, allowing visitors to enjoy the museum with reduced sensory stimulation
- Facilitate our new 'Branch Out' programme, which introduces free, drop-in workshops weekly in the Nave

Admission figures have continued to grow at the Garden Museum. From April 2023 to March 2024 the museum welcomed 46,394 visitors, excluding Café diners. Of this total, 5,616 of these visitors attended the Nave for free, as part of our new Nave Free Entry scheme, made possible through our funding from Arts Council England as a National Portfolio Organisation. This is an increase of just over 29% on the previous year's admissions which saw 35,787 visitors through our doors. During this we have expand our programming and activities even further, allowing both paid and free visitors alike to get involved the with the Garden Museum, and bringing new audiences and communities with them.

Introduce free entry for visitors Nave-Only

On the 1st of April 2023, as part of the funding as National Portfolio Organisation, the Garden Museum welcomed visitors for free to the Nave only for the first time. From April 2023 to March 2024 the museum welcomed 5,616 visitors for free, surpassing our initial target of 3,000 free admissions to the Nave. During this period, these visitors have been able to enjoy free exhibitions, such as our free family exhibition *Growing Curiosities: The Science of Gardens*, inspired by zoologist and children's author Nicola Davis. As we look towards 2024-25, we hope to welcome just as many free visitors, who will be able to enjoy even more free exhibitions, such as *Ian Berry: The Secret Garden* in Summer 2024.

Provide more activities and crafts available to all visitors

Alongside free entry to the Nave only, we have also expanded the activities and crafts available to visitors, both paid and free. As part of our funding as a National Portfolio Organisation, we have acquired purpose-built tables, which remain permanently in the Nave for all to enjoy. Featured on these tables are an array of crafts and activities developed by the Front of House staff and volunteers. These interactive crafts are inspired by the current exhibitions on display. These have included creating paper flowers, designing and making tropical paper birds, and creating your own bookmark to take away. Where possible, these crafts have been developed to have a minimal environmental impact, using waste paper and old gardening magazines donated by staff and volunteers.

Introduce regularly occurring 'relaxed' mornings, allowing visitors to enjoy the museum with reduced sensory stimulation

Whilst the introduction of 'relaxed' mornings has been temporarily delayed due to the increase of visitor numbers, several plans have been put in place to increase the offerings available to our visitors who are neurodivergent or would like to enjoy the museum with reduced sensory stimulation. The Learning Team and Front of House are working together to introduce sensory explorer backpacks in 2024, which provide an array of activities that would allow visitors to engage with our collection in new ways, as well as providing items such as ear defenders and a printed social story to make these interactions more accessible.

Facilitate our new 'Branch Out' programme, which introduces free, drop-in workshops weekly in the Nave

From April 2023 to March 2024, we had the great pleasure of hosting over 40 free, drop-in workshops, allowing visitors to engage in new topics and activities related to gardening and the natural world. From bulb layering demonstrations to lacto-fermentation workshops, 1,268 visitors participated in 'Branch Out' events throughout the year, and we look forward to welcoming many more in 2024-25.

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Objectives for 2024/25:

- Expand and develop the Front of House Team to support increased visitor numbers and museum programming.
- Welcome more groups to the museum through our group bookings offer
- Introduce sensory explorer backpacks
- Increase membership sales through Front of House

4.3 Curatorial - Emma House, Curator

Objectives in 2023-24:

- To explore the garden paintings of artist Jean Cooke
- To explore Antiguan Artist Frank Walter's work and life through an immersive exhibition
- To continue to develop the Museum's online exhibition content
- To continue the programme of selling exhibitions in support of the Museum's learning work through an exhibition of Jean Marie Toulgouat and the gardens at Giverny and a further exhibition of Studio Coverdale
- To continue the programme of contemporary artwork and a celebration of community art through The Magazine Space
- To develop family audiences, family exhibitions and events
- To redisplay and reinterpret the Ark gallery and continue to introduce visitors to the Tradescant's collection
- To continue to acquire works which illustrate the art, history, design and impact of gardens and gardening
- To develop the Museum's collection displays in diverse and engaging ways

To explore the garden paintings of artist Jean Cooke

Guest curated by Andrew Lambirth our exhibition *Jean Cooke: Ungardening* brought together 35 rarely seen works by the artist. It explored Cooke's paintings of her gardens: a wild, overgrown city plot in Blackheath, London and a clifftop meadow at her coastal Sussex cottage. Her gardens were predominantly uncultivated as Cooke left nature to its own devices.

To explore Antiguan Artist Frank Walter's work and life through an immersive exhibition

With over 200 paintings, sculptures, letters, documents and photographs which had never been exhibited before, and an immersive set by award-winning designer Jeremy Herbert, this exhibition transported visitors to the warm climate of Walter's 'castle on a hill' studio in coastal Antigua. One of the most significant Caribbean visual artists of the twentieth and twenty-first centuries, *Artist, Gardener, Radical* delved into Walter's prolific body of work exploring Antiguan plants and landscapes, environmentalism, Caribbean and Black identity, social justice and the complexity of nature. The exhibition was shortlisted for the Museum and Heritage Award's Exhibition of the Year, and was a partnership with David Zwirner and guest curator Prof Barbara Paca.

To continue to develop the museum's online exhibition content

The museum developed curator's choice films and a tour of the exhibition by Jean Cooke's son David Bratby exploring his memories of his mother's garden and artworks. Film maker Thomas Freund created a documentary film to accompany *Frank Walter: Artist, Gardener, Radical* which explored the themes of his artwork, garden and environmental interests

To continue the programme of selling exhibitions in support of the Museum's learning work through an exhibition of Jean Marie Toulgouat and the gardens at Giverny and a further exhibition of Studio Coverdale

Jean-Marie Toulgouat: Gardening Giverny presented, in collaboration with David Messum Fine Art, the development of Claude Monet's garden in Giverny and Toulgouat's subsequent involvement in the garden's conservation and restoration. Initially resisting becoming a painter, Toulgouat left Giverny in 1947 to train as an architect. The exhibition explored his return in 1964 to Giverny and his subsequent development as an artist. The exhibition featured 35 original paintings and documents relating to the garden's renovation. *Natasha Coverdale: Digital Botanical* explored the work of Sussex based artist and designer who uses digital illustration as her medium. This show featured a special edition artwork inspired by an assortment of visual treasures found in the Garden Museum Archive including seed packets, vintage Suttons catalogues and original botanical plates. A further exhibition *Toast x Rosie Harbottle: In Nature We Play* was produced in collaboration with Toast. It showcased a new body of work which explored the theme of outdoor pursuits. Inspired by the playfulness of outdoor activities and our interaction with nature Rosie created works in rich colours and bold motifs that celebrated flowers and insects evoking a sense of optimism and joy. Rosie Harbottle led still life workshops encouraging our Branch Out participants to explore oil pastel still life drawing. This incredibly successful programme of exhibitions helped to fund the museum's educational and community work.

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To continue the programme of contemporary artwork and a celebration of community art through The Magazine Space

The museum explored a wide variety of topics through further exhibitions in the museum's nave and community spaces. Following a series of workshops and drop-in sessions led by our education team the museum showcased a display of participants artworks which celebrated Earth Day. *Cabinet Cultures* brought together academics, artists and social media content creators to explore the practice of 'hacking' mass-produced display cabinets to create indoor greenhouses. It explored how we can collectively change our attitudes towards houseplants for a more ecologically just future. *Project Giving Back: Gardens for Good Causes* showcased 15 gardens created for RHS Chelsea Flower Show that were inspired by the charities where the gardens were permanently rehoused. Through an interactive display the exhibition explored the collaborative design process and innovative garden design and the communities the gardens now support.

To develop family audiences, family exhibitions and events

Families were encouraged to explore the science of our gardens and the natural world in *Growing Curiosities: The Science of Gardens*. Inspired by zoologist and children's author Nicola Davies, and featuring original artwork by illustrators Emily Sutton and Mark Heard, the exhibition introduced budding biologists to DNA, biodiversity, composting and microbes. Through hands-on interactives, workshops and science sessions children were encouraged to develop science and creative skills.

To redisplay and reinterpret the Ark gallery and continue to introduce visitors to the Tradescant's collection

The Museum completed a major research project commissioned from Emily Fuggle, a former Curator, to explore the elder Tradescant's relationship with the slave trade. This combined with a re-display of The Ark, as five-year loans from the Ashmolean drew to a close, including a new film. The Pitt-Rivers lent precious artefacts including a bow and arrows from 17th-century West Africa, and were consulted on the labels and interpretation as they have led reflections on relationships between decolonization and collections. This project was funded by a Restricted Fund established by the Director's Sponsored Swim in The Arctic Circle in 2017.

To continue to acquire works which illustrate the art, history, design and impact of gardens and gardening

The museum acquired a rare 17th century Mortlake tapestry depicting the month of March and a scene of gardeners working in an estate garden. Dating from 1630s it offers the earliest depiction of a female gardening in our collection.

Other additions to the collection through purchase or donation include:

- 18th Century manuscript with watercolour illustrations of carnations by amateur florist and shoemaker Richard Hammond. The book details his cultivation of carnations, roses, annuals and perennials in 1733 in the county of Suffolk.
- Two gardeners' suits belonging to James Christie Anderson who gardened at Kings Bromley Manor in Staffordshire in the early decades of the 20th century.
- A study of a tulip by John Nash
- A portrait of rose breeder Harry Wheatcroft by Bunty Miller
- Material relating Constance Spry including a fleur-de-lis vase and booklet for the coronation of Queen Elizabeth II
- A 'Gardening Barbie'
- Daniel's Brother's nursery catalogues
- Six gardening diaries 1940 – 1946 belonging to Clara Cowling the aunt of artist Evelyn Dunbar
- Ted Baker Greenhouse handbag

To develop the museum's collection displays in diverse and engaging ways.

Working with the museums digital officer the museum has created a series of reels and social media posts which feature the museum's collections in informative and accessible films and posts.

A long-term loan of a portrait of John Ystumlyn has enabled us to put on show an exceptionally rare depiction of a black man painted in his own right and celebrates his gardening career.

Objectives for 2024 – 25

- *To explore the gardens of the Bloomsbury group and the role they played in the creative practices of four women; Virginia Woolf, her sister Vanessa Bell, Lady Ottoline Morrell and Vita Sackville-West.*

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- To explore the gardens that have disappeared from London over the last five hundred year as the city has continued to change and develop.
- To continue to develop the museum's online and digital exhibition and collection content
- To continue the programme of selling exhibitions in support of the Museum's learning work through an exhibition of ceramics by Frances Palmer and an exhibition of paintings by Ruth Murray and a further exhibition featuring the work of artist, gardener and snow drop specialist John Morley
- To continue the programme of contemporary artwork and a celebration of community art through The Magazine Space
- To develop family audiences, family exhibitions and events
- To redisplay the museum's garden design collections.
- To continue to acquire works which illustrate the art, history, design and impact of gardens and gardening
- To explore the museum's collection in diverse and engaging ways

4.4 Fundraising – Stefanie Woodford, Head of Development

Objectives for 2023-24

- Continue to grow the Friends and Patrons groups
- To conduct a review of pricing structure for the Friends and Patrons schemes
- To formerly launch The Design Circle, a new Patrons group specifically for garden designers

Continue to grow the Friends and Patrons

This year was exceptional for membership. The Friends group grew from 1,528 in May 2023 to 1,821 in May 2024; a huge increase of 19% across the year.

The Patrons group continues to steadily increase with 5 new Patrons signed up during 2023-24. This is particularly successful considering we also increased the Patrons price to £750 from £500 during this financial year.

To conduct a review of pricing structure for the Friends and Patrons schemes

During 2023-2024 we conducted a pricing review and in November in 2023 we increased the suggested Patrons price for the first time since the scheme's inception in 2009, from £500 to £750. Friends prices also increased for the first time since 2018, with a Friend membership increasing from £40 to £45, Friend + Guest from £55 to £60, and Couple from £60 to £70.

These increased reflect both that there is more to experience at the Museum than ever before, including our exciting programme of exhibitions, talks and garden visits, but also, simply that costs have been rising. This rise will ensure we are able to continue to deliver the same wonderful benefits to Patrons and Friends moving forward and support the wider Museum.

To formerly launch The Design Circle, a new Patrons group specifically for garden designers

Without a full-time fundraiser in the team for Q4 and lack of initial demand to launch the new Design Circle scheme this objective was paused. With a new full-time Head of Development to join in 2024-25 this can be revisited.

Objectives for 2024-25

- Continue to grow the Friends and Patrons
- Secure multi-year funding to support core programmes, with a particular focus on Learning and the Archive
- Undertake a Corporate Fundraising review and develop a strategy to increase support from companies, utilising the experience of the new Head of Development in post from May 2024
- Secure funding to acquire The Nesfield Family Archive for the Archive of Garden Design

4.5 Education - Janine Nelson, Head of Learning

Objectives for 2023-24

- To continue to develop wellbeing strands and Creative Health through food, art and gardening linked to exhibitions etc.
- To continue to develop our horticultural and cooking programme for local teenagers - Sow, Grow Eat.
- To provide engaging programmes for families and community groups linked to our exhibition programme, including the summer family exhibition, 'The Science of Gardening' and our Frank Walter exhibition

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- *To provide new family learning programmes including a consistent, year-round parent/carer and toddler programme and a consistent term-time, weekend family programme.*
- *To develop our family SEND and neurodiverse Learning offer*
- *To build further relationships with community family groups such as IRMO, a Spanish speaking, Lambeth based, refugee group.*
- *To continue to develop relationships with schools through newsletters for primary and secondary schools, and to develop the offer for secondary schools targeting enrichment opportunities*

To continue to develop wellbeing strands and Creative Health through food, art and gardening linked to exhibitions.

Janine ran 15 Clay for Dementia sessions and 10 community group sessions linking especially to the Frank Walter exhibition but also to Toulgouat and Jean Cooke.

Gemma and Janine organised two Branch Out events, one making ceramic plates, linked to Frank Walter's circular paintings and a second one linked to Windrush Day. The Frank Walter exhibition was popular with community groups and visits to the exhibition were combined with bath salt making activities. An example of an activity linked to the Toulgouat exhibition was a mental health group painting paper fans inspired by his paintings (which one lady then brought back with her to use at a subsequent summer session).

Janine and Gemma ran an outreach session at Evelina Hospital School in March 2024 working with children in the classroom and on the wards. Artwork from another session at Evelina Hospital School was included in our Wild Escape display in April 2023. An enterprise project with Queen Elizabeth II Jubilee School (SEND) included making wellbeing products for selling. Ceri continued to run social prescribed seasonal cookery classes

To continue to develop our horticultural and cooking programmed for local teenagers – Sow Grow Eat

We established our monthly Sow Grow Eat sessions in spring 2023 which culminated with a celebration meal in December 2024. 5 teens completed the programme which aimed to teach them how to plant and harvest their own food, as well as how to prepare meals with the produce. Planning for year 2 began at the start of 2024.

To provide engaging programmes for families and community groups linked to our exhibition programmes, including the summer family exhibition, 'The Science of Gardening' and our Frank Walter exhibition.

Families – We ran 20 sessions linked and inspired by our exhibitions across Early Years, Family Sunday and Half Term Sessions. These included sessions inspired by our *Growing Curiosities*, *Frank Walter* and *Studio Coverdale* exhibitions. Family food learning sessions took place too.

To provide new family learning programmes including a consistent, year-round parent/carer and toddler programme and a consistent term-time, weekend family programme.

We began consistent sessions in August 2023 with our holiday sessions and have run holiday sessions in every holiday apart from Christmas when the museum is closed, totalling 14 sessions. We launched weekly termtime Family Sunday Sessions and Tuesday Tots Sessions at the beginning of October 2023 and ran 14 Sundays and 17 Tots sessions.

To develop our family SEND and neurodiverse offer.

As part of our holiday programme we have added in a neurodiverse offer which began in October 2023, a total of 2 in that year with more planned for 2024/25.

To build further relationships with community family groups such as IRMO, a Spanish speaking, Lambeth based refugees group.

We ran bespoke sessions in Family Learning during the summer and half term holidays with IRMO. Our Family Learning officer also provided outreach at Lollard Adventure playground, planting seeds with children and young people.

To continue to develop relationships with schools through newsletters for primary and secondary schools and to develop the offer for secondary schools targeting enrichment opportunities.

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Samia ran 36 plant science school sessions during this period and three GCSE Biology revision sessions during the Easter holidays reaching 947 pupils in total. The revision sessions were well attended, and several pupils had to be turned away as the classes were full and tutorial in nature.

The first newsletter was sent out to secondary schools detailing successful sessions that had occurred during the year and the range available the following academic year. Due to a funding grant all Lambeth schools from September 2023 to July 2024 were able to attend science sessions without charge. A secondary school teachers evening was held which included two speakers. The plant science lecture was promoted to schoolteachers in the autumn in lieu of a teacher evening the following academic year.

A session for trainee teachers from Brunel University was well attended on February 26th, and it was decided to host this next academic year too. Samia also ran a Branch Out session on the science behind banana ripening as part of a public programming event and later an Instagram film on the same topic. Samia has forged links with a plant scientist who is prominent on social media to exchange ideas to develop new enrichment sessions that will be cross curricular.

Objectives for 2024-25

- *To develop a new family trail and backpack including sensory backpack for those with neurodiverse needs*
- *To run a family programme linked to our exhibitions, including Ian Berry: Secret Garden summer exhibition*
- *To develop links with a food scrap scheme and resources scrap scheme to increase sustainability, reduce cost of resources and support our families.*
- *To use the Healing Garden as a resource for Learning activities.*
- *To make use of the Community Wall for Learning related displays.*
- *To develop a series of Cook with the Seasons courses for adults, at an accessible price (in comparison to other London cookery sessions), that stand alone as a series and aren't attached to an exhibition.*
- *To continue our social prescribing cookery projects*
- *To develop and run two new sessions initially for KS3- cotton and tea. These will be the first of a suite of lessons on Plantation crops and cross curricular.*
- *Create science videos collaborating with the Marketing team for Instagram to promote the plant science enrichment learning offer.*

4.6 Archive – Rob Hillman, Archivist

Objectives 1st April 2023 – 31st March 2024

- *Complete the cataloguing of the Penelope Hobhouse Archive*
- *Install the Penelope Hobhouse Archive Exhibition*
- *Begin cataloguing the Andrew Lawson Archive*
- *Complete the consultancy work for the Halliday Archive as part of the Records at Risk grant.*
- *Complete work to set up the online module for our archive catalogue.*
- *To seek funding for further work to catalogue and make accessible collections in the archive.*
- *Continue working on the Archives Accreditation application form.*
- *Continue to make connections and broaden our audience through the Places, Plants and People Network.*
- *Continue to cultivate an online archive presence through The Russell Page Instagram account and regular newsletter features .*
- *To fundraise for a full time Archivist role*

Complete the cataloguing of the Penelope Hobhouse Archive.

Thanks to generous funding from The John R Murray Charitable Trust, the listing and packaging of this collection is now nearly completed, with only final amendments to be made before the collection can be accessible.

Install the Penelope Hobhouse Archive Exhibition.

A Penelope Hobhouse Archive Exhibition has not yet been installed, but remains a priority for a future exhibition.

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Begin cataloguing the Andrew Lawson Archive.

Thanks to generous funding from The John R Murray Charitable Trust, this work is now under way. A plan to digitise much of the material in order to make it more readily accessible is also being worked on, which would also allow us to be better able to preserve the slides themselves. Work is also under way to take in a large digital accrual to this collection.

Complete the consultancy work for the Halliday Archive as part of The Records at Risk grant.

The consultancy work has been fully completed, and discussions have taken place with organisations that might be suitable to take in the collection. So far a solution has not emerged, but we will continue conversations with all potential parties.

Complete work to set up the online module for our archive catalogue.

Competing options for an online catalogue platform have been researched, in order to find one that best meets the needs of the archive and our material. Two potential contenders are being considered, and a decision will be made shortly. This will then be implemented and launched in the coming year.

To seek funding for further work to catalogue and make accessible collections in the archive.

We have and will continue to explore potential opportunities, and engage in discussions with potential funders.

Continue working on the Archives Accreditation application form.

Work on improving and implementing policies and procedures has continued, and we are now nearly in a position to make an application. Our newly appointed archivist will lead on this work in the coming year.

Continue to make connections and broaden our audience through the Places, Plants and People Network.

The Archive of Garden Design has continued its participation in the 'People, Places, Plants' Network, attending regular meetings.

Continue to cultivate an online archive presence through The Russell Page Instagram account and regular newsletter features.

We have continued to cultivate our online presence through both blog posts (one regarding the Penelope Hobhouse collection, and one around the Andrew Lawson collection) and through posts on the Garden Museum's social media channels.

To fundraise for a full time Archivist role

This has been completed, and a full-time Archivist has been appointed, having started at the end of March. This role will lead on many of the key targets for next year, such as applying for accreditation, redisplaying archive material in the galleries, new acquisitions, and activities such as our annual journal and film.

Objectives for 2024-25

- *Continue to catalogue key collections as part of the Cataloguing Project that is currently under way.*
- *Redisplay our Archive Design display case in the permanent gallery.*
- *Increase in-person outreach through events and activities.*
- *Begin digitisation of the slides in the Andrew Lawson Archive.*
- *Resolve the issue of a future home for the Halliday Archive.*
- *Launch our online catalogue, and make a selection of our archive collection available through it.*
- *To seek funding for further work to catalogue and make accessible collections in the archive.*
- *To complete and submit an Archives Accreditation application.*
- *Continue to make connections and broaden our audience through the Places, Plants and People Network.*
- *Continue to cultivate an online archive presence through the Garden Museum's social media accounts, and regular newsletter features.*
- *To fundraise for the extension of the full time Archivist role, and create a practical plan to make the role permanent.*

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Report of the Trustees for the year ended 31 March 2024

4.7 The Church Building and Gardens - Christopher Woodward, Director

Objectives for 2023-24

- To continue our ambitions for Lambeth Green with Dan Pearson and architect Mary Duggan
- To build additional beds in the Healing Garden to help accommodate demand .

To continue our ambitions for Lambeth Green with Dan Pearson and architect Mary Duggan

In 2021 Mary Duggan Architects were the winner of an open competition in partnership with The Architect's Journal to design a new pavilion for Lambeth Green, on the site of St Mary's Gardens, a project in collaboration with Dan Pearson Studio. The pavilion is for horticultural maintenance and training.

A pre-application submission was made to Lambeth Council and the proposals met with great positivity, with the loss of 84 sq m of public space recognised as being offset by the training opportunities and greater investment in the neglected site. The only revision to the design was to the new pedestrian opening in the churchyard wall, which had to be revised to protect the plane trees within the churchyard; in effect, a section of the listed wall has to be demolished to protect the roots of the planes (which have Tree Preservation Orders).

Design work resumed with a generous gift from the Richard Mather David Scrase Foundation to fund Mary Duggan's fees up to planning, and from the Swire Charitable Trust for the wider team of consultants. The planning application was submitted in March 2024.

To build additional beds in the Healing Garden to help accommodate demand

In Old Paradise Gardens the community activity came to life with weekly sessions, and we welcome groups such as Roots & Shoots and from our own learning programme. The BAND Trust funded a new community garden club led by Jerome Webb each Saturday; furniture was donated by The Whitgift TRA, and The Bessemer Giving Fund through its support of Sow Grow Eat; the Stanley Smith Horticultural Trust funded a new sensory bed. Head Chef Myles Donaldson also grows herbs.

We continued to host meetings of the Whitgift Estate TRA and this is an opportunity to share any issues raised by the new garden.

Objectives for 2024-25

- To secure planning permission and listed building consent for Lambeth Green
- To begin discussions with Lambeth Council on our future maintenance and wider relationship for the new site
- To develop relationships with our neighbours in Old Paradise Gardens, so that at least two neighbours have beds of their own to plant and pick from
- To install bespoke furniture in the healing garden

4.8 Public Programmes – Ollie Whitehead, Curator of Public Programmes

Objectives for 2023/24:

- To deliver the 2023 Literary Festival at Parham House
- To mount a fifth iteration of our British Flowers Week exhibition
- To create a new festival, Winter Flowers Week, celebrating seasonal, sustainable floral design in the festive season
- To expand our programme of talks and lectures even further, and to discuss new and exciting themes and stories

To deliver the 2023 Literary Festival at Parham House

The 2023 Literary Festival took place at Parham House in West Sussex, and was hosted by Lady Emma Barnard and her husband James. This was the latest in our series of intimate, boutique festivals which travel to magnificent gardens around the country, including Chatsworth House (2022), Helmingham Hall (2021), Houghton Hall (2019), Boughton House (2017), Haffield House (2015) and Petworth House (2014). Selling out before the line-up of speakers is announced, this year's Literary Festival included talks from Olivia Harrison, Tom Stuart-Smith, Alan Titchmarsh, Shane Connolly, and Robert Sackville-West amongst many, many more.

To mount a fifth iteration of our British Flowers Week exhibition

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The annual British Flowers Week exhibition returned in 2023 to champion British-grown flowers, sustainable floristry and the immense talent in floral design found across the country. Five florists hand-picked by the Garden Museum built immersive floral installations around the museum, and transformed the space with the scents and colours of beautiful British-grown blooms over five days in June.

We focus on exhibiting a diverse range of florists from a range of backgrounds, including Botanical Tales, Lucy Vail Floristry, Mahal Kita Flowers, SAGE and Yinari who each created sculptural flower installations using seasonal, sustainably-sourced, British-grown flowers, arranged with environmentally friendly materials and methods. 2023's edition was opened by Her Majesty, The Queen.

To create a new festival, Winter Flowers Week, celebrating seasonal, sustainable floral design in the festive season

In December 2023 we hosted the first Winter Flowers Week, a week-long celebration of seasonal flowers and foliage through immersive floral festive installations. Our inaugural Winter Flowers Week exhibitors were returning British Flowers Week alumni, all trailblazers in the field and passionate about improving sustainability in the floristry industry: Shane Connolly & Co, Carly Rogers Flowers, Hazel Gardiner Design, Tattie Rose Studio and Floribunda Rose.

Building on the success of our annual summer British Flowers Week exhibition, this new winter edition championed a seasonal and sustainable approach to festive decoration. Like British Flowers Week, our five floral designers will transform the museum into a winter wonderland like no other: with sustainability at the heart, their floral installations used British-grown seasonal flowers and foliage, and environmentally-friendly materials and methods. It became our most visited week of the year.

To expand our programme of talks and lectures even further, and to discuss new and exciting themes and stories

The talks and lectures programme has continued to be a popular and successful strand of activity, and throughout the year has kept growing - lectures now taking place on occasional Friday evenings in addition to regular Tuesday evenings throughout the year.

Using the programme platform to explore themes of art, design, food, sustainability and well-being, we hosted talks with Evan Davis, Dan Pearson and Mary Duggan, Tom Massey and Sarah Price, Tom Marks, Arthur Parkinson and Arit Anderson. The programme has also been useful in building and maintaining partnerships with organisations such as the Architecture Foundation, Goldsmiths, University of London, and Lambeth Council.

Following the success of evening talks, we have also expanded the format to include daytime lectures and longer form daytime conferences on themes relating to our exhibition programme and issues faced in the wider greening sector.

Objectives for 2024 - 25:

- *To deliver the 2024 Literary Festival at Sezincote House, Gloucestershire.*
- *To deliver Harvest Festival, an event that celebrates where the themes of gardening and food meet, as well as the diversity of UK-grown food.*
- *To mount a sixth iteration of our British Flowers Week exhibition.*
- *To deliver the second iteration of Winter Flowers Week, celebrating seasonal, sustainable floral design in the festive season.*
- *To continue the expansion of programme of talks and lectures, using it to invite higher profile speakers and build partnerships with organisations.*

4.9 Benton End - Christopher Woodward, Director

Objectives for 2023 – 24:

- *To begin the renewal of the walled garden at Benton to be opened to the public in the spring of 2026*
- *To commission the survey, Activity Plan and architectural appraisal required for an Expression of Interest to be submitted to the NLHF*
- *To submit an EOI to the NLHF*
- *To open Benton End to visits by specialist groups, and for 'Hidden Hadleigh'*
- *To purchase a safe so that the archive and collection is safe from fire and theft*
- *To maximise the impact of the Nurture Landscapes garden at the RHS Chelsea Flower Show*
- *To formalise the relationship with Babergh District Council in the bid to the NLHF*

The Garden Museum

(A Charity Group)

Report of the Trustees for the year ended 31 March 2024

- *To identify local champions for Benton End*
- *To address the risks posed by the possible changes of hands of adjacent properties*

To begin the renewal of the walled garden at Benton to be opened to the public in the spring of 2026

To maximise the impact of the Nurture Landscapes garden at the RHS Chelsea Flower Show

In the year under the review the Head Gardener James Horner began the renewal of the walled garden at Benton End, leading to the preparation of a concept with the guidance and advice of Sarah Price as a design consultant; that design will be presented to the Gardens Committee at Benton End and, then, to the Trustees of the Garden Museum. Sarah Price designed the Nurture Landscapes Garden at the Chelsea Flower Show in 2023, and her involvement continues the impact of that exceptional garden.

A grant of £25,000 was received from The Tanner Trust towards the garden renewal and associated learning works, adding to a gift of £30,000 from Project Giving Back and £5,000 from The Broadwall Trust.

James was joined by Jonathan Zerr, a graduate of Hamburg Botanical Gardens, as a Horticultural Trainee funded by WRAGS, and in the garden a weekly group of volunteers from the Hadleigh Environmental Action Team.

To commission the survey, Activity Plan and architectural appraisal required for an Expression of Interest to be submitted to the NLHF

The Expression of Interest for a grant of £2.9 million towards a transformative project of c.£5 million was submitted to the NLHF and a decision is expected in June 2024.

To open Benton End to visits by specialist groups, and for 'Hidden Hadleigh'

More than 800 people visited for Hidden Hadleigh. This was also the year in which the house came to life with guided tours led by Matthew Hodges, Manager, and with learning groups. In the calendar year 2024 three of Hadleigh's four schools will visit.

To purchase a safe so that the archive and collection is safe from fire and theft

A safe was purchased with the support of the Barbara Whatmore Charitable Trust, so that a nascent collection and archive – including, for example, the donation by Ian Collins of 'Shindig', an anonymous work depicting students partying in the kitchen – is secure.

To formalise the relationship with Babergh District Council in the bid to the NLHF

The application was supported by the Leader of Babergh District Council and included a long-term partnership with Gainsborough's House on the long-term loan of works by Cedric Morris.

To identify local champions for Benton End To address the risks posed by the possible changes of hands of adjacent properties

Beyond the walls, a group of investors led by a GM Trustee purchased a property Willowbrook to prevent its sale for speculative development at the death of its owner. This property will return a guaranteed investment of 3% p.a., and at the end of 5 years the Garden Museum will have first refusal on its purchase, but no commitment. Although this may be a major opportunity in years to come, Willowbrook is not essential to the project to be presented to the NLHF.

With a generous loan from a Trustee of the Garden Museum the coach-house redecoration commenced and is due to be let out to generate income to subsidise the property.

With a grant from the [Nigel Farrow] Trust Cedric's old bedroom was decorated and furnished so that the first guests including artists can stay.

Objectives for 2024 – 25:

- In the event of a successful Expression of Interest, to develop a Round One application to the NLHF and to appoint a Project Director in order to achieve this
- To initiate visits by Flatford Mill Field Studies Centre, so once again artists will be at work in the walled garden
- To begin residencies by artists, and for members of the Museum team to stay in order to begin learning activities
- To launch a fund-raising Appeal for the completion of the walled garden
- To identify a local champion to become Chair of the project

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(A Charity Group)

Report of the Trustees for the year ended 31 March 2024

5) Group Financial Review

The group shows a surplus before depreciation provisions of £204,805 (2022/23: £24,646) which reduces to a deficit of £62,874 (2022/23: £238,429) after depreciation provisions of £267,679 (2022/23: £263,075).

Overall, income increased by £485,973 (17%) to £3,357,899 (2022/23: £2,871,926).

Income from donations and legacies increased to £1,053,148 (2022/23: £837,842) where two new grants from the Foyle Foundation and the Fidelity Foundation were received in towards the end of the financial year. Income from Charitable activities decreased slightly to £551,109 (2022/23: 555,811) and trading income grew by 18% to £1,628,217 (2022/23: 1,379,608).

Grants:

In 2023/24 the Museum has continued to receive strategic grants for its core activities. Grants income increased by 94% to £719,099 in the year (2022/23: £370,742). Notable successes include:

- A total of £108,099 received for Benton End including funding for the Head Gardener, Garden development and Education activities.
- The final year of funding from the John and Catherine Armitage Foundation to cover Education core salary costs and expenses.
- Support from the John R Murray Trust to fund an archivist dedicated to cataloguing collection and a new grant from the Foyle Foundation to fund an Archivist, and to fund the improved sharing of our work.
- A new three year grant from the Fidelity Foundation to recruit and the new role of Development Manager: Endowment and Legacies and associated campaign activities to establish and grow an endowment.
- Grants from the Swire Charitable Trust and the Rick Mather David Scrase Foundation towards the project design development phase of Lambeth Green.

Funding streams:

Historically, the Endowment Fund comprised of restricted income applied to capital expenditure on projects before the 2015-17 Development project. This fund reduces annually by the depreciation applied to this expenditure. The balance on this non-cash element of the fund is currently £114,752 (2022/23: £126,667).

In addition, during 2022/23 the Museum launched an Endowment appeal which would be invested to generate interest / investment income for the Museum for long-term stable funding of our core charitable activity. The capital sum is ring-fenced for this purpose. The appeal generated £81,595 of income in 2023/24 and the balance on the fund was £199,663 at 31 March 2024.

Liquidity:

The Museum ended the year with a positive cash balance of £409,631 (2022/23: £298,254). Creditors within one year amounted to £813,427 (2022/23: £743,060).

Trading activities:

Trading activities have continued to go from strength to strength. Venue hire rose by 22% to £418,573 (2022/23: £343,291) and Café sales by 20% to £1,043,799 (2022/23: £872,678). Shop income grew by 1% to £165,845 from £163,638 in the prior year.

Admissions income was to £289,813 (2022/23: £293,316), boosted by the success of the *Lucian Freud: Plant Portraits* exhibition in the prior year.

Conclusion:

The year under review has seen significant growth in income from both grants and trading activities. In the year ahead, the group's financial performance will continue to benefit from becoming an Arts Council National Portfolio Organisation and the forthcoming Gardening Bohemia Exhibition.

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(A Charity Group)

Report of the Trustees for the year ended 31 March 2024

6) Statement of Public Benefit

The public benefit of the Garden Museum is primarily based upon conservation and education, and Trustees agree the year's budget, programme and projects with these aims in mind.

The most basic conservation benefit is the preservation and opening up of the ancient church of St Mary's for all visitors – including paying visitors and those coming to use the café, or view the garden. In addition to its role as a Museum, the church building is a place of historic meaning and significant local interest, and in recent years the Learning programme has worked to reconnect the site to the local community of its ancient parish through a varied education programme based around green space, gardening, food, craft and more. The site also has a value to the wider environment: its juxtaposition with Lambeth Palace makes for an iconic London view, and the beautifully planted garden will provide an intimate oasis from hectic city life, which is of great importance to local residents, museum visitors and passers-by.

Our collection of objects and art relating to the history of gardens in Britain is unique, and a major public benefit of the Museum is the care, conservation and display of this national collection. Over 5,000 items embody the story of the relationship between British people and gardens. This is a new angle from which to tell old stories: of who we are, how we express ourselves, and how we interact with others and our own landscape.

Finally, our public programme has a value beyond the Museum in the appreciation and public awareness of gardens which are being rescued, restored or re-designed. There is an increasing recognition of the benefit of gardens and green space to individual well-being, especially in cities.

Our 2017 redevelopment project enabled the Museum to fulfil its potential and increase its benefit to its various publics in national and local terms by enabling it better to (1) support itself financially (through improved café and venue hire facilities, and exhibitions and displays which attract more visitors); (2) conserve the Museum's historic building through works undertaken as part of the project, and the opening up of heritage narratives within the new church interior and exterior, such as the church tower and memorials and monuments; and (3) directly undertake educational work more effectively through the much-expanded display of the collection, protection of the archive, and greatly increased educational spaces for teaching or private study. In the year under review the Museum was also leading two capital projects; Lambeth Green, our ongoing public realm project in partnership with Lambeth Council, and Benton End, which will revive the former home and art school of Sir Cedric Morris in Hadleigh, Suffolk, as a space for artistic and horticultural training. Both these projects take the Museum's charitable objectives beyond our walls, providing access to green space and education for more and more people.

7) Risk Register

The Trustees approved a new comprehensive Risk Register June 2023. The Director is responsible for reviewing this Register and informing the Executive Committee and Board of any necessary changes when required. Special monitoring procedures are put in place during critical periods and judgements are taken by the Board and as appropriate by Committees with delegated powers or the Executive about the risks of undertaking, or not undertaking, a certain course of action, and the ways in which such risks can be mitigated. Financial viability continues to be the principal risk facing the Museum, as we continue to operate as an independent charity. Other key risks which are regularly reviewed by Trustees are the governance and control of Benton End, and the significant and importance of the relationship with Lambeth Palace.

8) Trustees' Responsibilities in relation to the Financial Statements

The Trustees (who are also Directors of The Garden Museum for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice) as modified by the Financial Reporting Standard 102.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;

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Report of the Trustees for the year ended 31 March 2024

- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity law and regulations. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention of fraud and other irregularities.

9) Statement as to disclosure of information to auditors

In so far as the Trustees are aware, there is no relevant audit information of which the charitable company's auditor is unaware, and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

10) Senior Management Team

At the end of the year under review the Senior Management Team was composed of:

- Christopher Woodward (Director)
- Wayne Maxwell (Chief Operating Officer)
- Christina McMahon (Deputy Director)
- Hannah Warwick (Finance Director)

11) Auditor

The statutory auditor, Anthony Armstrong FCA of Armstrong & Co, has indicated his willingness to be proposed for re-appointment in accordance with Section 485 of the Companies Act 2006.

The charitable company's accounts have been audited under the Companies Act 2006 for the period ended 31st March 2024. The charitable company is required to be audited under charities legislation.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees acknowledge and confirm their responsibilities for preparing the financial statements and providing appropriate information to the auditors as detailed above.

This report was approved by the Board of Trustees and signed on their behalf on 16 December 2024 by:



Rupert Tyler
Chair, Trustee

Independent Auditor's Report to the Members and Trustees of The Garden Museum

We have audited the financial statements (the 'financial statements') of The Garden Museum (the 'parent company') and its subsidiary (the 'group') for the year ended 31 March 2024 which comprise the group and parent company statement of financial activities, the group and parent company balance sheets and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in Note 2 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information in the annual report, but does not include the financial statements and our report of the auditors thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Independent Auditor's Report to the Members and Trustees of The Garden Museum

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent company and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified the legal and regulatory frameworks that are applicable to the group entity and determined that the most significant are those that relate to the specific business environment in which they operate, the reporting requirements they are obliged to adhere to and other legal and regulatory requirements applicable to operating entities in general.

These include the Companies Act 2006, the Charities Act 2011, FRS 102, the Charities SORP and GDPR legislation. The charitable company operates locally and is not significantly impacted by international law or regulations.

Taxation law and regulations applicable to charities also apply to the charity group but it is not involved in any complex matters that increase the risk of non-compliance.

Each area of audit review includes in the audit documentation reference to potential non-compliance and awareness of potential non-compliance is embedded in our audit procedures.

- We assessed the risks of material misstatement in respect of fraud by enquiry of management, review of the charity's operations and direct review of significant and material transactions, including all non-standard or irregular journal adjustments. Our understanding of the organisation enables us to understand and identify transactions or areas that appear to present a risk of fraud. None were detected.

Our pre-audit questionnaire specifically makes enquires about fraud and this is supported by audit documentation. We also review Board minutes to identify any matters of concern or risk. None were identified.

The Garden Museum

(A Charity Group)

Independent Auditor's Report to the Members and Trustees of The Garden Museum

- The audit was conducted by a very experienced auditor who has a good knowledge of the client and no other assistance or support was required.
- The charity group is small, its activities are regular and consistent and are not complex and no special audit considerations apply, nor is external specialist assistance required.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Armstrong

Anthony Armstrong FCA (Senior Statutory Auditor)
for and on behalf of Armstrong & Co
Chartered Accountants & Statutory Auditors
16 December 2024

4a Printing House Yard
Hackney Road
London E2 7PR

The Garden Museum

(A Charity Group)

Consolidated Statement of Financial Activities

incorporating an income and expenditure account

for the year ended 31 March 2024

		2024			2023
		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
Notes	£	£	£	£	£
Income from:					
Donations and legacies	3	456,299	596,849	-	1,053,148
Charitable activities	4	551,109	-	-	551,109
Investments	5	5,073	-	-	5,073
Trading activities	6	1,628,217	-	-	1,628,217
Other incoming resources	7	38,757	-	-	38,757
Endowment income	8	-	-	81,595	81,595
Total income		2,679,455	596,849	81,595	3,357,899
Expenditure on:					
Raising funds					
- Museum activities	9	786,797	-	-	786,797
- Venue, gift shop & café	9	1,109,770	-	-	1,109,770
Charitable activities					
- Operating expenses	9	866,184	390,343	-	1,256,527
- Depreciation provisions	8,12	18,947	236,817	11,915	267,679
Total expenditure		2,781,698	627,160	11,915	3,420,773
Net income/(expenditure)		(102,243)	(30,311)	69,680	(62,874)
Transfers between funds					
General to endowment	31	(19,801)	-	19,801	-
Net movement in funds		(122,044)	(30,311)	89,481	(62,874)
Reconciliation of funds:					
Total funds brought forward		422,813	4,728,801	224,934	5,376,548
Total funds carried forward		300,769	4,698,490	314,415	5,313,674

All incoming resources and resources expended are derived from continuing activities.

There are no gains and losses other than those noted above and therefore no separate statement of total recognised gains and losses has been prepared.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

The Garden Museum

(A Charity Company Limited by Guarantee, company number 1413661)

Charity Statement of Financial Activities

incorporating an income and expenditure account

for the year ended 31 March 2024

	2024			2023
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	£	£	£	£
Income from:				
Donations and legacies	819,568	596,849	-	1,416,417
Charitable activities	551,109	-	-	551,109
Investments	4,748	-	-	4,748
Other income	38,757	-	-	38,757
Endowments	-	-	81,595	81,595
Total income	1,414,182	596,849	81,595	2,092,626
Expenditure on:				
Raising funds	786,797	-	-	786,797
Charitable activities				
- Operating expenses	866,184	390,343	-	1,256,527
- Depreciation provisions	16,067	236,817	11,915	264,799
Total expenditure	1,669,048	627,160	11,915	2,308,123
Net income/(expenditure)	(254,866)	(30,311)	69,680	(215,497)
Transfers between funds				
General to endowment	31 (19,801)	-	19,801	-
Net movement in funds	(274,667)	(30,311)	89,481	(215,497)
Reconciliation of funds:				
Total funds brought forward	53,601	4,728,801	224,934	5,007,336
Total funds carried forward	(221,066)	4,698,490	314,415	5,007,336

All incoming resources and resources expended are derived from continuing activities.

There are no gains and losses other than those noted above and therefore no separate statement of total recognised gains and losses has been prepared.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

The Garden Museum

(A Charity Company Limited by Guarantee, company number 1413661)

Consolidated and Charity Balance Sheets

as at 31 March 2024

	Notes	The Group		The Charity	
		2024	2023	2024	2023
		£	£	£	£
Fixed assets					
Tangible fixed assets	14,15	6,141,441	6,394,571	6,136,672	6,391,154
Investments	16,17	-	-	2	2
		<u>6,141,441</u>	<u>6,394,571</u>	<u>6,136,674</u>	<u>6,391,156</u>
Current assets					
Stocks	19	41,480	55,914	-	-
Debtors	20	195,774	90,459	174,883	68,575
Cash at bank and In hand		<u>409,631</u>	<u>298,254</u>	<u>342,360</u>	<u>240,178</u>
		646,885	444,627	517,243	308,753
Creditors: falling due within one year	21	<u>(813,427)</u>	<u>(743,060)</u>	<u>(1,200,853)</u>	<u>(972,983)</u>
Net current assets/(liabilities)		<u>(166,542)</u>	<u>(298,433)</u>	<u>(683,610)</u>	<u>(664,230)</u>
Total assets less current liabilities		5,974,899	6,096,138	5,453,064	5,726,926
Creditors: falling due after one year	23	<u>(661,225)</u>	<u>(719,590)</u>	<u>(661,225)</u>	<u>(719,590)</u>
Net assets		<u>5,313,674</u>	<u>5,376,548</u>	<u>4,791,839</u>	<u>5,007,336</u>
The funds of the charity					
General funds		(1,470,200)	(1,353,905)	(1,992,035)	(1,723,117)
Designated funds	29, 30	<u>1,770,969</u>	<u>1,776,718</u>	<u>1,770,969</u>	<u>1,776,718</u>
Total unrestricted funds		300,769	422,813	(221,066)	53,601
Restricted funds	31, 32	4,698,490	4,728,801	4,698,490	4,728,801
Endowment funds: Fixed assets		114,752	126,667	114,752	126,667
Endowment funds: Appeals		<u>199,663</u>	<u>98,267</u>	<u>199,663</u>	<u>98,267</u>
Total endowment funds		314,415	224,934	314,415	224,934
Total charity funds	25, 26, 27, 28	<u>5,313,674</u>	<u>5,376,548</u>	<u>4,791,839</u>	<u>5,007,336</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 16 December 2024 and signed on its behalf by:

Rupert Tyler

Rupert Tyler
Chair, Trustee

The notes on pages 26 to 38 form part of these accounts.

The Garden Museum

(A Charity Company Limited by Guarantee, company number 1413661)

Consolidated Cash Flows

for the year ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	1	176,714	170,956
Cash flows from investing activities:			
Dividends, interest and rents from investments		5,073	399
Purchase of property, plant and equipment		(12,885)	(7,454)
Net cash provided by/(used in) investing activities		(7,812)	(7,055)
Cash flows from financing activities:			
Net repayments of borrowing		(57,525)	(121,300)
Net inflows from borrowing		-	-
Net cash provided by/(used in) financing activities		(57,525)	(121,300)
Change in cash and cash equivalents in the reporting period		111,377	42,601
Cash and cash equivalents at the beginning of the reporting period	2	298,254	255,653
Cash and cash equivalents at the end of the reporting period	2	409,631	298,254

Notes to the Cash Flow Statement

	2024 £	2023 £
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(62,874)	(238,429)
Adjustments for:		
Depreciation charges	266,015	265,955
Dividends, interest and rents from investments	(5,073)	(399)
(Increase)/decrease in stock and work in progress	14,434	15,733
(Increase)/decrease in debtors	(105,315)	111,129
Increase/(decrease) in creditors	69,527	16,967
Net cash provided by/(used in) operating activities	176,714	170,956
	2024 £	2023 £
2) Analysis of cash and cash equivalents		
Funds in hand	409,631	298,254
Total cash and cash equivalents	409,631	298,254

The Garden Museum

(A Charity Group)

Group Accounting Policies for the year ended 31 March 2024

a. Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with:

- a) Applicable UK accounting standards, including the provisions of section 1A (Small Entities) of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);
- c) the Companies Act 2006.
- d) the Charities Act 2011.

b. Group financial statements

These financial statements consolidate the results of the charity and its wholly-owned subsidiary, Tradescant Trading Company Limited, on a line by line basis.

c. Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d. Going concern

The charity's income is derived from both non self-generated sources, such as donations, grants, service level agreements and other governmental or NGO sources and self-generated sources, such as entrance fees, hire income, cafe income, Friends and Patrons subscriptions, etc. The trustees consider that there are no material uncertainties about the likelihood that this support will continue, and accordingly, the accounts have been prepared on a going concern basis.

e. Income recognition

Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for once the tax reclaim has been applied for.

Income from grants is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Grant income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

Legacies are accounted for in the period in which the charity becomes entitled to receipt.

Friends and life subscriptions are recognised on receipt.

Income from art sales is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably.

Income in advance from venue and other hire is treated as deferred income until the event has occurred.

Interest from investments is included when received by the charity.

f. Expenditure recognition

Resources expended are included in the Statement of Financial Activities on an accruals basis.

Cost of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities include the opening of the Museum and gardens to the public, staging of exhibitions, events and seminars and a programme of educational activities. Costs of these activities includes those costs directly attributable to them together with a proportion of support costs.

Governance costs include costs incurred in the governance of the charity and its assets, and are primarily associated with compliance with constitutional, regulatory and statutory requirements.

Support costs include all central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, in proportion to the total of all direct costs attributed to each activity.

The Garden Museum

(A Charity Group)

Group Accounting Policies for the year ended 31 March 2024

g. Deferred income

Income received which is contractually or otherwise not expendable until a future period is deferred to the period in which it meets the criteria for income recognition.

h. Hire purchase and leasing commitments

The building occupied by the Museum, the deconsecrated church of St. Mary at Lambeth, is rented from the South London Church Fund and the Southwark Diocesan Board of Finance for a period of 99 years to 28th August 2079 at a rent of £1 a year. Rents payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease(s).

i. Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

j. Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Phase 2	- 4% on cost
Land & buildings	- 2% on cost
Gallery	- 3% to 33% on cost
Furniture & fixtures	- 10% to 20% on cost
Office equipment	- 33% on cost
Collections	- Nil

k. Heritage Assets

It is the policy of the museum not to capitalise heritage assets.

l. Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

m. Investments

Investments are stated at market value at balance sheet date. The statement of financial activities includes net gains and losses arising on revaluations and disposals throughout the period. Investments in subsidiaries are held at cost.

n. Fund structure and accounting

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Endowment funds are restricted funds which are capital in nature. Permanent endowments exist where there is no power to convert the capital into income. The funds can reduce where there are decreases in value, either by losses or depreciation, of assets represented by the funds.

Designated funds are general funds that the trustees have formally set aside for specific purposes. Apart from set asides for specific projects, the trustees have also set up a designated fund to represent the net book value of fixed assets financed out of general funds. The purpose of this is to represent the amount of general funds that are not available to the charity as they have been expended on assets that sit on the balance sheet.

General funds are funds received which have no restrictions placed on their use and are available for all purposes of the charity.

o. Foreign Currencies

Transactions in foreign currencies are recorded at the rates applying at the date of the transactions.

The Garden Museum

(A Charity Group)

Notes to the Consolidated Accounts

for the year ended 31 March 2024

1 FRC Ethical Standard - Provisions available for small entities

In common with many other entities of our size and nature we use our auditors to assist with the preparation of the financial statements and to provide advice relating to statutory and regulatory compliance.

2 Net outgoing resources	Group		Charity	
	2024	2023	2024	2023
<i>Net outgoing resources are stated after charging:</i>	£	£	£	£
Auditor's fees - audit services	9,000	9,000	7,000	7,000
Auditor's fees - other services	4,800	4,800	3,800	3,800
Depreciation - owned assets	266,015	265,955	264,799	263,075

The incoming resources and surplus are attributable to the principal activities of the charity group.

Trustees' emoluments

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

3 Donations and legacies	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Donations	213,804	-	213,804	173,049	-	173,049
Friends & patrons subscriptions	84,507	-	84,507	72,571	-	72,571
Legacies	-	-	-	216,480	-	216,480
Grants & trust income	122,250	596,849	719,099	-	370,742	370,742
Corporate & sponsorship income	35,738	-	35,738	5,000	-	5,000
	456,299	596,849	1,053,148	467,100	370,742	837,842

4 Charitable activities	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Education	9,875	-	9,875	112,770	-	10,120
Public programmes	166,807	-	166,807	102,500	-	102,500
Admissions	289,813	-	289,813	293,316	-	293,316
Other	84,614	-	84,614	47,225	-	149,875
	551,109	-	551,109	555,811	-	555,811

5 Investments	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Bank & other interest	5,073	-	5,073	399	-	399
	5,073	-	5,073	399	-	399

6 Trading activities	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Tradescant Trading Company Ltd:				-	-	-
Gift shop sales	165,845	-	165,845	163,638	-	163,638
Venue hire fees	418,573	-	418,573	343,291	-	343,291
Café sales	1,043,799	-	1,043,799	872,678	-	872,678
	1,628,217	-	1,628,217	1,379,607	-	1,379,607

The Garden Museum

(A Charity Group)

Notes to the Consolidated Accounts

for the year ended 31 March 2024

7 Other incoming resources	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Museum and galleries exhibition tax relief	38,757	-	38,757	-	-	-
	<u>38,757</u>	<u>-</u>	<u>38,757</u>	<u>-</u>	<u>-</u>	<u>-</u>

8 Endowment income	2024		2023	
	Total	Total	Total	Total
	£	£	£	£
Endowment Appeal	81,595	98,267	81,595	98,267
	<u>81,595</u>	<u>98,267</u>	<u>81,595</u>	<u>98,267</u>

In 2022-23 the Museum launched an Endowment appeal which would be invested to generate interest / investment income for the Museum which would go towards funding its core operating costs. The capital sum is ring-fenced for this purpose.

9 Expenditure on:	Raising funds		Charitable activities	2024 Total	2023 Total
	£	£	£	£	£
Staff costs	1,023,271	491,159	1,514,430	1,331,805	
Other direct costs	582,865	675,177	1,258,042	1,116,305	
Support costs	293,311	343,075	636,386	650,363	
	<u>1,899,447</u>	<u>1,509,411</u>	<u>3,408,858</u>	<u>3,098,473</u>	

10 Analysis of support costs	Raising funds		Charitable activities	2024 Total	2023 Total
	£	£	£	£	£
Premises	112,835	132,459	245,294	252,517	
Operating	132,807	154,656	287,463	304,361	
Finance and IT	47,669	55,960	103,629	93,485	
	<u>293,311</u>	<u>343,075</u>	<u>636,386</u>	<u>650,363</u>	

11 Charitable activities	Other direct costs		Support	2024 Total	2023 Total
	Staff costs	£	£	£	£
Museum, garden and public opening	409,299	252,883	285,687	947,869	1,425,768
Events, lectures and seminars	27,287	422,294	19,129	468,710	159,792
Education	54,573	-	38,259	92,832	139,754
	<u>491,159</u>	<u>675,177</u>	<u>343,075</u>	<u>1,509,411</u>	<u>1,725,314</u>

12 Charitable activity support costs	Finance and IT		2024 Total	2023 Total
	Premises	Operating	£	£
Museum, garden and public opening	110,382	128,672	46,633	285,687
Events, lectures and seminars	7,359	8,661	3,109	19,129
Education	14,718	17,323	6,218	38,259
	<u>132,459</u>	<u>154,656</u>	<u>55,960</u>	<u>343,075</u>

The Garden Museum

(A Charity Group)

Notes to the Consolidated Accounts

for the year ended 31 March 2024

	2024 Total	2023 Total
13 Endowment expenses		
<u>Depreciation provisions</u>	£	£
The Ernest Cook Trust	278	277
Education Fund	255	255
Gallery Project	9,676	9,650
Gallery projects donations	470	468
The Weston Foundation	1,236	1,233
	<u>11,915</u>	<u>11,883</u>

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
14 Staff costs				
Staff salaries	1,352,903	1,159,870	800,782	662,225
Staff social security	118,684	101,138	75,419	62,871
Staff pensions	42,842	70,796	33,352	62,092
	<u>1,514,428</u>	<u>1,331,804</u>	<u>909,553</u>	<u>787,188</u>
Employees paid in excess of £60,000 during the current year and previous year:	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Average number of employees during the year was:	<u>54</u>	<u>46</u>	<u>41</u>	<u>33</u>

The charity considers its key management personnel to be the trustees and the executive director. The total employment benefits (including employer pension contributions) of the key management personnel were £114,945 (2023: £102,019).

15 Tangible fixed assets: Group	Courtyard Building	Gallery	Other Land & buildings	Furniture & fixtures	Office equipment	Total
	£	£	£	£	£	£
Cost						
As at 1 April 2023	6,007,608	489,761	1,623,305	335,114	58,941	8,514,729
Additions	-	-	-	8,233	4,652	12,885
As at 31 March 2024	<u>6,007,608</u>	<u>489,761</u>	<u>1,623,305</u>	<u>343,347</u>	<u>63,593</u>	<u>8,527,614</u>
Depreciation						
As at 1 April 2023	1,434,500	309,464	10,361	312,308	53,525	2,120,158
Charge for the year	240,963	16,960	152	4,507	3,433	266,015
As at 31 March 2024	<u>1,675,463</u>	<u>326,424</u>	<u>10,513</u>	<u>316,815</u>	<u>56,958</u>	<u>2,386,173</u>
Net book value						
As at 31 March 2024	<u>4,332,145</u>	<u>163,337</u>	<u>1,612,792</u>	<u>26,532</u>	<u>6,635</u>	<u>6,141,441</u>
As at 31 March 2023	<u>4,573,108</u>	<u>180,297</u>	<u>1,612,944</u>	<u>22,806</u>	<u>5,416</u>	<u>6,394,571</u>

The Garden Museum

(A Charity Group)

Notes to the Consolidated Accounts

for the year ended 31 March 2024

16 Tangible fixed assets: Charity

	Courtyard Building £	Gallery £	Other Land & buildings £	Furniture & fixtures £	Office equipment £	Total £
Cost						
As at 1 April 2023	6,007,608	489,761	1,623,305	330,291	53,867	8,504,832
Additions	-	-	-	5,665	4,652	10,317
As at 31 March 2024	<u>6,007,608</u>	<u>489,761</u>	<u>1,623,305</u>	<u>335,956</u>	<u>58,519</u>	<u>8,515,149</u>
Depreciation						
As at 1 April 2023	1,434,500	309,464	10,360	307,743	51,611	2,113,678
Charge for the year	240,963	16,960	152	4,045	2,679	264,799
As at 31 March 2024	<u>1,675,463</u>	<u>326,424</u>	<u>10,512</u>	<u>311,788</u>	<u>54,290</u>	<u>2,378,477</u>
Net book value						
As at 31 March 2024	<u>4,332,145</u>	<u>163,337</u>	<u>1,612,793</u>	<u>24,168</u>	<u>4,229</u>	<u>6,136,672</u>
As at 31 March 2023	<u>4,573,108</u>	<u>180,297</u>	<u>1,612,945</u>	<u>22,548</u>	<u>2,256</u>	<u>6,391,154</u>

Fundwise allocation of the NBV of charity assets at 31 March 2024

Designated	96,772	33,006	1,612,793	24,168	4,229	1,770,968
Endowment	-	114,752	-	-	-	114,752
Restricted	4,235,373	15,579	-	-	-	4,250,952
Total	<u>4,332,145</u>	<u>163,337</u>	<u>1,612,793</u>	<u>24,168</u>	<u>4,229</u>	<u>6,136,672</u>

Included in Other land & buildings additions is a property, Benton End, which was sold to the Museum at undervalue in 2021. The fair value of the property was £1.6m and was purchased for £350K.

17 Investments

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Market Value at 31 March				
Equities	-	-	2	2
	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>

	Type	Units	Unit value	Total
Investment in Tradescant Trading Company Ltd	Equities	2	1.000	2

Total market value at year end 2

The Garden Museum

(A Charity Group)

Notes to the Consolidated Accounts

for the year ended 31 March 2024

18 Investments in subsidiary: Charity

At 31 March 2024, the aggregate share capital and reserves of Tradescant Trading Company Limited amounted to a surplus of £521,842 (2023: surplus of £369,219) and an operating surplus before tax for the period of £152,623 (2023: £363,269 surplus).

The Tradescant Trading Company Limited is wholly owned by the Charity and operates a gift shop for museum visitors and venue hire for the general public. The subsidiary has been valued at cost in the accounts of the charity.

The results of Tradescant Trading Company Limited are

		2024	2023
		£	£
Balance sheet at 31 March:	Tangible fixed assets	4,769	3,418
	Current assets	738,817	585,157
		743,586	588,575
	Current liabilities: due within one year	(221,744)	(219,356)
		521,842	369,219
Represented by:			
	Share capital	2	2
	Retained profits	521,840	369,217
		521,842	369,219
Profit and loss account	Turnover	1,628,217	1,379,607
	Cost of sales	(430,962)	(403,275)
	Gross profit	1,197,255	976,332
	Other income	-	5,000
	Administration expenses	(1,044,957)	(618,198)
	Interest receivable	325	135
	Net profit/(loss) for year	152,623	363,269
	Retained profit/(loss) brought forward	369,217	5,948
	Retained profit/(loss) carried forward	521,840	369,217

19 Stocks	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Goods for resale	41,480	55,914	-	-
	41,480	55,914	-	-

20 Debtors: amounts falling due within one year	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Operating debtors	22,668	21,380	4,901	1,815
Staff wages	-	559	-	559
Prepayments	101,659	68,520	98,535	66,201
Accrued income	71,447	-	71,447	-
	195,774	90,459	174,883	68,575

The Garden Museum

(A Charity Group)

Notes to the Consolidated Accounts

for the year ended 31 March 2024

21 Creditors: amounts falling due within one year	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Operating creditors	304,123	242,670	238,019	159,342
Sundry creditors	19,500	11,650	-	-
Amount due to subsidiary	-	-	609,162	449,270
VAT liability	44,886	43,050	44,886	43,050
PAYE	34,527	31,739	34,527	31,739
Payroll deductions	315	-	315	-
Pension fund	74,773	89,139	74,773	89,139
Accrued expenses	47,126	25,611	18,296	16,441
Deferred income	191,705	203,572	84,403	88,373
Private loan	33,000	33,000	33,000	33,000
CAF bank loan	37,571	36,728	37,571	36,728
Barclays Bounce Back loan	10,000	10,000	10,000	10,000
Dawnay Holdings loan	15,901	15,901	15,901	15,901
	<u>813,427</u>	<u>743,060</u>	<u>1,200,853</u>	<u>972,983</u>

During 2021/22 the Trustees became aware of a potential under-payment in employer's contributions in respect of the Director and a provision of £35,000 was made in the accounts as an accrued expense. Any under-payment could incur an ancillary claim against the Museum for loss resulting from the failure to make payments as and when they fell due. The exact liability is under review and is yet to be determined but a further £35,000 has been accrued in 2022/23 taking the total pension provision to £70,000. Pending the outcome of the review the Trustees have agreed to make additional payments of £2,000 per month into the Director's pension from May 2023 to March 2026 in respect of the contractual shortfall and any consequential loss.

22 Deferred income reconciliation	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Balance as at 1 April 2023	203,572	234,857	88,373	152,884
Amount released to income earned from charitable activities	(203,572)	(234,857)	(88,373)	(152,884)
Amount deferred in year	<u>191,705</u>	<u>203,572</u>	<u>84,403</u>	<u>88,373</u>
Balance as at 31 March 2024	<u>191,705</u>	<u>203,572</u>	<u>84,403</u>	<u>88,373</u>

23 Creditors: amounts falling due after one year	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Private loan	12,000	30,000	12,000	30,000
CAF bank loan	281,725	312,090	281,725	312,090
Barclays Bounce Back loan	17,500	27,500	17,500	27,500
Deferred purchase payment	<u>350,000</u>	<u>350,000</u>	<u>350,000</u>	<u>350,000</u>
	<u>661,225</u>	<u>719,590</u>	<u>661,225</u>	<u>719,590</u>

24 Maturity of loans	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Amount falling due:				
In one year or less	96,472	95,629	96,472	95,629
Between one and two years	69,092	65,864	69,092	65,864
Between two and five years	132,017	510,265	132,017	510,265
In five years or more	<u>460,116</u>	<u>153,461</u>	<u>460,116</u>	<u>153,461</u>
	<u>757,697</u>	<u>825,219</u>	<u>757,697</u>	<u>825,219</u>

The CAF loan is repayable by September 2031 and is charged at 2.95% above base rate. The loan is secured by a charge on the assets and activities of the charity.

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25 The funds of the Group - current year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Endowment funds: fixed assets	126,667	-	(11,915)	-	114,752
Endowment funds: appeals	98,267	81,595	-	19,801	199,663
Restricted funds	4,728,801	596,849	(627,160)	-	4,698,490
<i>Total restricted funds</i>	4,953,735	678,444	(639,075)	19,801	5,012,905
<u>Unrestricted funds</u>					
Designated funds	1,776,718	10,317	(16,066)	-	1,770,969
General funds	(1,353,905)	2,669,138	(2,765,632)	(19,801)	(1,470,200)
<i>Total unrestricted funds</i>	422,813	2,679,455	(2,781,698)	(19,801)	300,769
	5,376,548	3,357,899	(3,420,773)	-	5,313,674
26 The funds of the Group - prior year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Endowment funds: fixed assets	138,550	-	(11,883)	-	126,667
Endowment funds: appeals	-	98,267	-	-	98,267
Restricted funds	4,890,448	370,742	(530,389)	-	4,730,801
<i>Total restricted funds</i>	5,028,998	469,009	(542,272)	-	4,955,735
<u>Unrestricted funds</u>					
Designated funds	1,785,518	6,222	(15,021)	-	1,776,718
General funds	(1,199,539)	2,396,695	(2,551,062)	-	(1,353,905)
<i>Total unrestricted funds</i>	585,979	2,402,917	(2,566,083)	-	422,813
	5,614,977	2,871,926	(3,108,355)	-	5,378,548
27 The funds of the charity - current year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Endowment funds: fixed assets	126,667	-	(11,915)	-	114,752
Endowment funds: appeals	98,267	81,595	-	19,801	199,663
Restricted funds	4,728,801	596,849	(627,160)	-	4,698,490
<i>Total restricted funds</i>	4,953,735	678,444	(639,075)	19,801	5,012,905
<u>Unrestricted funds</u>					
Designated funds	1,776,718	10,317	(16,066)	-	1,770,969
General funds	(1,723,117)	1,403,865	(1,652,982)	(19,801)	(1,992,035)
<i>Total unrestricted funds</i>	53,601	1,414,182	(1,669,048)	(19,801)	(221,066)
	5,007,336	2,092,626	(2,308,123)	-	4,791,839

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Notes to the Consolidated Accounts

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28 The funds of the charity - prior year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Endowment funds: fixed assets	138,550	-	(11,883)	-	126,667
Endowment funds: appeals	-	98,267	-	-	98,267
Restricted funds	4,890,448	370,742	(532,389)	-	4,728,801
<i>Total restricted funds</i>	5,028,998	469,009	(544,272)	-	4,953,735
<u>Unrestricted funds</u>					
Designated funds	1,785,518	6,222	(15,021)	-	1,776,718
General funds	(1,205,481)	1,016,954	(1,534,589)	-	(1,723,117)
<i>Total unrestricted funds</i>	580,037	1,023,175	(1,549,610)	-	53,601
	5,609,035	1,492,184	(2,093,882)	-	5,007,336
29 Designated funds: Group & Charity - current year	Opening balance £	Resources arising £	Resources utilised £	Transfers & adjustments £	Closing balance £
Fixed assets fund	1,776,718	10,317	(16,066)	-	1,770,969
	1,776,718	10,317	(16,066)	-	1,770,969
30 Designated funds: Group & Charity - prior year	Opening balance £	Resources arising £	Resources utilised £	Transfers & adjustments £	Closing balance £
Fixed assets fund	1,785,518	6,222	(15,021)	-	1,776,718
	1,785,518	6,222	(15,021)	-	1,776,718

Fixed assets fund	Funds expended on fixed asset purchases. The balance of the fund represents the net book value of fixed assets not funded by restricted funds or loans. The movement on the fund represents the affect of additions, disposals and depreciation charges.
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31 Restricted funds: Group & Charity - current year	Opening balance £	Incoming resources £	Resources expended £	Transfers & adjustments £	Closing balance £
Collections	-	14,000	14,000	-	-
Archives	44,383	117,630	62,107	-	99,906
Benton End	77,842	108,099	77,380	-	108,561
Crescent Trust	10,000	-	-	-	10,000
Development	4,487,769	-	236,817	-	4,250,952
Education	46,783	76,600	82,661	-	40,722
Endowment and legacies	-	85,890	4,000	-	81,890
Exhibitions	15,000	19,000	15,000	-	19,000
Lambeth Green	(6,250)	151,630	84,932	-	60,448
Building, Infrastructure and Gardens	53,270	24,000	50,263	-	27,007
	4,728,801	596,849	627,160	-	4,698,490

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32 Restricted funds: Group & Charity - prior year	Opening balance	Incoming resources	Resources expended	Transfers & adjustments	Closing balance
	£	£	£	£	£
Archives	22,671	65,000	43,288	-	44,383
Benton End	-	154,002	76,160	-	77,842
Crescent Trust	10,000	-	-	-	10,000
Development	4,723,939	-	236,170	-	4,487,769
Education	58,112	67,722	79,051	-	46,783
Exhibitions	-	17,000	2,000	-	15,000
Lambeth Green	36,365	8,500	51,115	-	(6,250)
Building, Infrastructure and Gardens	39,357	58,518	44,605	-	53,270
	<u>4,890,448</u>	<u>370,742</u>	<u>532,389</u>	<u>-</u>	<u>4,728,801</u>

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Fund name	Purpose of restricted funds
<u>Collections</u>	Acquisitions as part of collections.
<u>Archives</u>	Funding the cost of the Archive of Garden Design including two Archivist roles and running and project costs.
<u>Benton End</u>	To fund the garden development, administrative work and business strategy for Benton End, Suffolk.
<u>Crescent Trust</u>	To fund the creation of a new film for the Archive of Garden Design.
<u>Development</u>	To fund the expansion of the Museum enabling the provision of enhanced facilities for Research, Conservation, Exhibitions and Events within the terms of the application to the Heritage Lottery Fund.
<u>Education</u>	Funds for Community, Science and Food Learning, including Clay for Dementia, and school visits.
<u>Endowment and legacies</u>	Recruitment of the new role of Development Manager: Endowment and Legacies, and associated campaign activities to establish and grow an endowment.
<u>Exhibitions</u>	Funding received for support of current and future Exhibitions – Frank Walter in 2022/23 and Lost Gardens of London in 2023/24.
<u>Lambeth Green</u>	Project to transform 5.3 acres of public realm adjacent to the Garden Museum into a series of new parks and interconnected public green spaces, and to build a landmark new public garden.
<u>Building, Infrastructure and Gardens</u>	To fund an annual Traineeship for a recent talented graduate in Horticulture and development of the Healing Garden in Old Paradise Gardens..

33 Net assets attributable to funds: Group - current year	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Tangible fixed assets	1,775,737	4,250,952	114,752	6,141,441
Investments	-	-	-	-
Current assets	(316)	447,538	199,663	646,885
Current liabilities	(813,427)	-	-	(813,427)
Long term liabilities	<u>(661,225)</u>	<u>-</u>	<u>-</u>	<u>(661,225)</u>
Net assets represented by funds	<u>300,769</u>	<u>4,698,490</u>	<u>314,415</u>	<u>5,313,674</u>

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for the year ended 31 March 2024

34 Net assets attributable to funds: Charity - current year	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Tangible fixed assets	1,770,969	4,250,952	114,752	6,136,673
Investments	2	-	-	2
Current assets	(129,958)	447,538	199,663	517,243
Current liabilities	(1,200,853)	-	-	(1,200,853)
Long term liabilities	(661,225)	-	-	(661,225)
Net assets represented by funds	<u>(221,065)</u>	<u>4,698,490</u>	<u>314,415</u>	<u>4,791,840</u>
35 Net assets attributable to funds: Group - prior year	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Tangible fixed assets	1,780,135	4,487,769	126,667	6,394,571
Investments	-	-	-	-
Current assets	105,328	241,032	98,267	444,627
Current liabilities	(743,060)	-	-	(743,060)
Long term liabilities	(719,590)	-	-	(719,590)
Net assets represented by funds	<u>422,813</u>	<u>4,728,801</u>	<u>224,934</u>	<u>5,376,548</u>
36 Net assets attributable to funds: Charity - prior year	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Tangible fixed assets	1,776,718	4,487,769	126,667	6,391,154
Investments	2	-	-	2
Current assets	(30,546)	241,032	98,267	308,753
Current liabilities	(972,983)	-	-	(972,983)
Long term liabilities	(719,590)	-	-	(719,590)
Net assets represented by funds	<u>53,601</u>	<u>4,728,801</u>	<u>224,934</u>	<u>5,007,336</u>

37 Taxation

The holding company is a registered charity and does not trade or undertake non-charitable activities and therefore is exempt from tax under UK taxation law.

Tradescant Trading Company Limited is a trading company and is taxed on its profits at the prevailing small companies rate. Where funds allow, Tradescant Trading Company Limited donates its profits to The Garden Museum.

38 Post balance sheet events

There were no significant post balance sheet events.

39 Pension commitments

The charity contributes to employee's defined contribution stakeholder pension schemes. The assets of the schemes are held separately from those of the charity in an independently administered fund.

	2024	2023
The unpaid contributions outstanding at the year end were:	£ 74,773	£ 89,139

Notes to the Consolidated Accounts

for the year ended 31 March 2024

40 Transactions with trustees

At 31st March 2024, the charity owed Mark Fane, a trustee, £30,000 (2023: £48,000).

The Bryan and Sirkka Sanderson Foundation provided an interest free loan to the charity to meet its working capital requirements. The loan is repayable on demand. At 31st March 2024, the charity owed the foundation £15,000 (2023: £15,000).

In 2021/22 Dawnay Holdings PLC, a company controlled by Edward McMullan, a trustee, provided a loan of £85,500 at an interest rate of 1% per annum. The loan was provided to pay off the balance owed to Roof Ltd who were charging interest at 5.25% on the balance outstanding. Subsequent to the year-end, Edward McMullan personally made a donation to the Museum to cover the interest charged by his company, effectively making the loan cost free. The loan is repayable in 21 equal monthly installments. At 31 March 2024, the charity owed the company £15,901 (2023: £15,901).

During the year the charity paid £3,000 (2023: £Nil) to Hazel Gardiner Design, a floral studio owned by Hazel Gardiner, a trustee. The payments are for floral installations at Gardening Giverny, Winter Flowers week and speaking at the Literary Festival.

41 Contingent liabilities

The charitable group had no material contingent liabilities at 31 March 2024.

42 Related parties transactions

Apart from those detailed in note 40, there were no other related party transactions during the year.

43 Gifts in kind and volunteers

During the year, the charitable group benefited from unpaid work performed by volunteers.

44 Holding company status

The holding company is limited by guarantee and has no share capital. The guarantor's liability in the event the company is wound up is restricted to a maximum of £1 each.