

The Garden Museum

(A Charity Group)

Audited Group Financial Statements

and

Report of the Trustees

for the year ended 31 March 2022

The Garden Museum

(A Charity Group)

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Report of the Trustees for the year ended 31 March 2022

The trustees present their annual report and consolidated financial statements of The Garden Museum and its subsidiary for the year ended 31 March 2022. The financial statements comply with applicable accounting standards, the Companies Act 2006 and the Statement of Recommended Practice - Accounting and Reporting by Charities SORP FRS 102.

1) Reference and Administrative Details

1.1 Constitution

The Garden Museum Ltd changed its name from The Museum of Garden History by written special resolution dated 20 November 2008. It is a company limited by guarantee and a registered charity governed by its memorandum and articles of association adopted by special resolution on 25 April 2001 and amended by written resolution on 25 July 2001.

1.2 Trustees

The trustees of The Garden Museum, who are also directors of the charity company for the purpose of company law, during the year to 31 March 2022 and since that date have been:

Chairman:	Mark Fane* **	
Treasurer:	Michael Halcrow*	- Resigned 25 October 2022
	Edward McMullan*	- Appointed 25 October 2022
Trustees:	Barry Newton	- Resigned 8 June 2022
	Bridget Ann Pinchbeck	- Appointed 8 June 2022
	Bryan Sanderson CBE	
	Edward McMullan*	
	Edwina Valentine Sassoon	- Appointed 8 June 2022
	Emma Keswick	- Resigned 8 June 2022
	Hazel Ann Gardiner	
	Jeremy Clay	
	Lady Burlington	
	Lady Ritblat	
	Nicola Saunders*	- Appointed 23 June 2021
	Sir Charles Saumarez-Smith*	
	Tania Compton	
	The Lady Egremont	
	The Marchioness of Normanby	
	Thomas Stuart-Smith	

* = Executive committee member

** = Tradescant Trading Company Limited Director

1.3 Secretary

The constitution adopted by written special resolution on 20 November 2008 does not require the appointment of a company secretary.

1.4 Director and Chief Executive Officer

Christopher Woodward

1.5 Address and Registered Office:

The Garden Museum, Lambeth Place Road, London SE1 7LB.

1.6 Independent Auditors

Armstrong & Co, Chartered Accountants and Statutory Auditors, 4a Printing House Yard, Hackney Road, London E2 7PR.

1.7 Bankers

Bank of Scotland, 14-16 Cockspur Street, London SW1Y 5BL

Barclays Bank PLC, 108 Queensgate, London SW7 5LS

CAFBank Ltd, West Malling, Kent, ME19 4JQ

1.8 Solicitors

Womble Bond Dickinson (UK) LLP, Temple Quay, 3 Temple Back E, Redcliffe, Bristol BS1 6DZ

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2) Structure, governance and management

2.1 Structure and governance

The Board of Directors (Trustees) is responsible for the governance, purpose, strategy and long-term planning of the Museum and meets four times each year.

The Board is advised by an Executive Committee, whose purpose is to be responsible for finance, performance to budget, administration, and human resources. Summaries of its detailed discussions are reported to the Board. The Committee meets every two months and is composed of the Chair, Treasurer, and two Trustees, with attendance by the Finance Manager and Director.

The Board of Trustees is structured to represent a range of expertise from museums to garden design, commercial income to fundraising. Appropriate Trustees are delegated to attend meetings on prioritised issues between Board meetings.

The Museum has a wholly owned subsidiary, the Tradescant Trading Company Limited, established in 1994. It is responsible for all substantial commercial income (the shop, venue hire and since 1 April 2019, the cafe). Its Directors must be Trustees of the Museum and are appointed by the Trustee Board. The Directors at 31st March 2022 were Mark Fane (Chairman), Michael Halcrow (Treasurer) and Nicola Saunders.

The Garden Visits Committee is a group of volunteers who organise seven visits to private gardens each year and is composed as follows:

- Andrea Fawcett-Philippart (Chair)
- Paula McWaters
- Karen Fitzsimon
- Angela Potter
- Victoria Newton
- Sophie Malpas
- Denise Swete

The Museum's Director continues to be Christopher Woodward, and the team of staff is supported by over 75 volunteers in Front of House, learning, curatorial and gardening.

3) Objectives and Activities

The objectives of the charity are:

- To advance education in all aspects of the study and teaching of gardening and its history;
- To maintain the churchyard of the church of St. Mary at Lambeth as a garden or open space for the benefit of the public;
- To repair and preserve the church of St. Mary at Lambeth and to finance its use for charitable purposes for the benefit of the public.

In order to achieve these objectives we undertake the activities described in "Achievements and Performance" below.

4) Achievements and Performance

4.1 Visitors and Exhibitions – Bea Olivier, Front of House Manager

22,647 people visited the Garden Museum to see the collection and exhibitions, or attend a formal learning event, in addition to those using the café or churchyard garden. This exceeded our expectations, particularly as the Museum was forced to remain closed until May 2021 owing to Covid-19 governmental restrictions.

Objectives in 2021 - 22:

- *To install the new case dedicated to the history of the church*

We created a new case exploring the history of the building, including the parish of St-Mary-at-Lambeth, the founding of the Museum of Garden History by Rosemary and John Nicholson and its redevelopment as the Garden Museum. This story is told through a number of objects, including W. Hollar's 1647 *Prospect of Lambeth*.

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- *To review the displays in Tradescant's Ark, as loans from partner museums become due for renewal*

The Ark gallery explores the life and collection of John Tradescant (c.1580–1638), the gardener who founded Britain's first museum open to the public at his Lambeth house. It currently contains a number of loans which are to be renewed or returned, including a whale and a crocodile from the Natural History Museum, paintings from the Natural Portrait Gallery, and a collection of historic shells from the Oxford Museum of Natural History. Curator and researcher Emily Fuggle is currently undertaking a research project to better understand how the Tradescants' travels were funded, and to receive new loans. These will include a quiver and arrow from West Africa and an ornate 17th century basket from India, both on loan from the Pitt Rivers Museum, as well as further new loans from the Oxford Museum of Natural History. This redisplay is set to begin in late 2022.

- *To continue to develop the festival(s) programme*

Our Houseplant Festival, art fair Supernature, Plant Fair, Craft Fair and new festival, Herbival, continue to draw thousands of people to our site on weekends.

- *To continue to develop digital visits.*

With the introduction of online exhibitions in the past few years, and the expansion of this programme (fully outlined in 4.2) visitors from around the world no longer need to come to Lambeth to experience our work.

Our 2022 survey revealed that our Visitor Welcome was regarded as 'Excellent' by 90% of visitors. We also made improvements to reporting admission figures which allow us to gauge our footfall for exhibitions and the museum programme more accurately.

Objectives in 2022-23:

- *Introduce volunteers to the Benton End Project with a formal visit*
- *Maintain and continue to improve upon high levels of visitor satisfaction*
- *Improve upon advertisement and marketing of the medieval tower*
- *Improve system and marketing for taking group bookings*

4.2 Curatorial - Emma House, Curator

This year the Garden Museum mounted four major exhibitions in our exhibition gallery:

Constance Spry and the Fashion for Flowers, 17th May – 26th September

Elizabeth Blackadder: Favourite Flowers, 19th October – 21st November

The Botanical World of Raymond Booth, 2nd December – 6th February

Wild & Cultivated: Fashioning the Rose, From 16th March

We also displayed a number of smaller exhibitions in our Nave and Magazine Space, including *Sowing Roots* and *Kate Friend: Botanical Portraits*, amongst others.

Objectives for 2021 - 22:

- *To explore the life and work of floral designer Constance Spry*

In May 2021 we opened our *Constance Spry and the Fashion for Flowers* exhibition which celebrated the life and work of floral designer and writer Spry, guest curated by Shane Connolly. The Royal Horticultural Society lent over one hundred, never-before seen exhibits which explored her business relationships which, combined with personal items from private lenders, gave visitors a unique insight into her work and life.

Through an innovative exhibition design and accompanying events programme, a new generation of floral designers rediscovered her ground-breaking approach to the art of flowers: seasonal, natural, yet unconfined by tradition and rules.

- *To continue to develop the museum's online exhibition content*

The Museum added four new online exhibitions to the website: *Constance Spry and the Fashion for Flowers*; *The Botanical World of Raymond Booth*; *Sowing Roots*; *Wild and Cultivated: Fashioning the Rose*. Each online exhibition is available indefinitely and is full of new stories and interactive elements not available in the physical exhibition, bringing our work to those around the country and globe.

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- To continue the programme of selling exhibitions in support of the Museum's learning work through an exhibition of *Elizabeth Blackadder* and a further exhibition of *Raymond Booth*

Elizabeth Blackadder: Favourite Flowers became one of our most financially successful selling exhibitions ever and helped to support our educational programme. The display of etchings, watercolours and screenprints explored Blackadder's diverse artistic style, her research trips to Japanese gardens and her wide-ranging interest in plants.

The Botanical World of Raymond Booth introduced visitors to the somewhat forgotten genius of Raymond Booth, one of Britain's greatest twentieth century botanical artists. As a skilled plantsman, he grew many rare and diverse plant specimens, studying their native habitats and collaborating with botanists abroad.

- To continue the programme of contemporary art through *The Magazine Space*

Kate Friend, Botanical Portraits as chosen by ... explored the favourite flowers of well-known horticulturists and artists, and *Hugo Rittson Thomas: Wild Flower's for the Queen* celebrated the project to reintroduce wildflowers to Britain in 2013 and to champion their rich botanical heritage and biodiversity.

- To explore the role roses have played in fashion and textile industry

Through our *Wild & Cultivated: Fashioning the Rose* exhibition and accompanying catalogue, curator and dress historian Amy de la Haye and set designer Simon Costin explored how the rose has formed part of our cultural history and influenced fashion and fashion designers. Roses, like fashion, are a luxury and are ephemeral. They are both 'shown' seasonally, their appeal is multi-sensorial, and they each incite passion and obsession. The exhibition explored the use of roses in fashion from the Victorian era to today, with designs from Alexander McQueen, Philip Treacy, Vivienne Westwood and Comme des Garçons amongst other historic and modern collections, as well as photography by Tim Walker and Nick Knight.

- To continue with the *Caribbean Horticultural Heritage of south London project*, and to reflect what we discover in the collection and archive

After a pilot in summer 2020, the delayed NLHF funded Caribbean Garden Heritage project began in earnest in April 2021. The freelance team of an oral historian, two curators and a photographer worked with the Head of Learning over the course of the project. Young people were recruited from Lambeth Young Carers, Loughborough Farm's network and through other contacts in order to interview 15 older people of Caribbean descent living in southeast London. Their oral history interviews were recorded for the Museum's archive. The participants were photographed in their gardens, homes and growing spaces. The project curators worked with designers Displayways to create the exhibition *Sowing Roots* which used the walls and floor area of the nave and the Community Wall. The exhibition ran from November 2021 to March 2022 with an accompanying programme of events and activities. It was seen by 3,345 people which exceeded our expectations. The Head of Learning worked with an evaluator on the evaluation process and the draft evaluation was prepared by the end of March 2022 for submission to NLHF in April.

- To continue to acquire works which illustrate the art, history, design and impact of gardens and gardening:

The Museum has continued to acquire works which illustrate the tradition of the artist-gardener and the history of gardening:

- Sixteen posters published by London Underground Ltd. exploring London's gardens and parks and horticultural tourism.
- Lulu Guinness, rose handbag
- Ted Baker Flowerpot handbag, watering can handbag, carrot keyring, and tomato keyring
- Royal International Horticultural Exhibition poster, 1912
- Gothic Terrarium with earthenware tiles by A Pugin for Minton, c.1860
- Cecil Beaton, *Cutting Garden Flowers*, oil on canvas, c.1960, with generous support from The Art Fund and V&A Purchase Fund
- Love and Roses T-Shirt, collected from the Museum's collaboration with Next
- Cup, saucer and side plate decorated with the *Garden* design by Eric Ravilious for Wedgwood
- Lemonade jug, designed by Eric Ravilious for Wedgwood
- A group of drawings and watercolours by artists from the Great Bardfield School
- To continue to work with Google Arts developing stories that showcase the museum's collections and work with the community

We have added a further 1,100 collection items to the platform allowing users globally to find out more about our collection. This included a story about contemporary wood turner Darren Appiagyei and his work, and another centred on the ceramics, garden and Ghanaian heritage of Sybil Phoenix.

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- To develop a project with Arts Council England building on the success of Lambeth Wilds

Our funding application was unsuccessful but it still remains an objective.

Objectives for 2022-23:

- To explore the plant paintings of Lucian Freud
- To explore urban gardens through an exhibition curated in partnership with Liss Fine Art
- To continue to develop the museum's online exhibition content
- To continue the programme of selling exhibitions in support of the Museum's learning work through an exhibition of Beatrice Hassell-McCosh and a further exhibition of Dana Westring
- To continue the programme of contemporary and a celebration of community art through The Magazine Space
- To continue to acquire works which illustrate the tradition of the artist-gardener
- To continue to work with Google Arts developing stories that showcase the museum's collections and work with the community
- To develop family audiences, family exhibitions and events

4.3 Fundraising – Christina McMahon, Development Manager

Objectives for 2021-22

- To utilise the re-opening and exhibitions programme to further expand the Friends and Patrons groups

The Friends and Patrons groups continued to grow throughout the financial year. We welcomed 305 new Friends (20% higher than the year prior, when we welcomed 254), with membership at its highest in the closing month of Constance Spry and the Fashion For Flowers. Retention continued to improve, rising from 75% in 2020-21 to 83% this financial year (a significant departure from 2019-20 when only 66% of Friends renewed each year). Similarly, our Patrons group continued to expand, with eleven new Patrons joining the group across the year – a new record! As a result we ended the year with 1,336 Friends and Patrons, nearly 10% more than a year ago – a great achievement for the team. As always, the Garden Museum is extremely thankful for each of our Friends and Patrons for their ongoing support.

- To continue to grow the Young Fronds scheme

Established in 2018, our Young Fronds scheme is a free-to-join membership for under 35s. Membership has continued to expand, and we now have just under 1,500 Fronds. This year our Fronds enjoyed a series of events and updates, including our Lates programme celebrating Constance Spry and British Flowers Week, the annual Houseplant Festival – where 2,000 people gathered at the Museum for a weekend of indoor horticulture – and a talk from James Wong on living with plants in aid of UNICEF's Ukraine appeal. Our quarterly Young Fronds e-updates this year included recipes from our Food Learning Officer and an extract from Ellen Miles' *Nature is a Human Right*, amongst other exclusive treats.

- To launch The Design Circle, a new Patrons group specifically for garden designers

This remains an ambition for the future.

- To restart our programme of events for Friends and Patrons following the pandemic

This year we were able to restart our Friends and Patrons programmes in earnest following the pandemic.

Our Friends continue to enjoy a number of benefits, including free entry to our exhibitions, the Garden Museum Journal (which this year was dedicated to Russell Page's landscape design in America), and early booking for our Literary Festival and garden visits. We were also able to somewhat restart Friends private views of our exhibitions. Unfortunately this did not include Constance Spry and the Fashion for Flowers owing to restrictions on events throughout the summer, but Friends did enjoy a lovely exclusive evening with Elizabeth Blackadder: *Favourite Flowers*.

While a primarily philanthropic group, our Patrons too enjoyed a visit to Rousham to explore the garden paintings of artist Francis Hamel, and our inaugural President's Dinner, where Patrons and supporters were treated to a three course dinner prepared by the Garden Café and a talk from Garden Museum President Alan Titchmarsh. This event was so successful that it will now be annual.

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Objectives for 2022-23

- Continue to grow the Friends and Patrons groups
- To launch The Design Circle, a new Patrons group specifically for garden designers
- To continue to expand our online events programme for Friends and Patrons around the country and world

4.4 Education - Janine Nelson, Head of Learning

Objectives 1st April 2021 – 31st March 2022

- Develop online provision for schools

The need to provide online material for schools was superseded by the need to host schools.

In this period we welcomed a total of 6 secondary schools and 20 primary school groups; this was much lower than 2019/20, when 70 schools visited, owing to the effects of the pandemic and the difficulty for schools to organise visits offsite, felt by museums across the country. Several schools also cancelled in June as Covid-19 cases were increasing within the school population, affecting both pupils and teachers.

New sessions were created, including ones on moss and lichen and another on terrarium making and the history of the Wardian Case. The latter included the creation of a new film. The Learning Department partnered with Botany Bay/Origins on a schools project about indigenous people with whom we co-hosted three days of sessions, including a science-related session in the Clore Learning Space and activities with indigenous artists which included performance and live music in the Museum. A project led by the Museum Archivist about Beth Chatto led to the development of secondary school resources on climate change for a secondary school session, delivered to a group in September 2021 and put online.

- Devise a strategy and targets for the next three years of activities, now that we have completed the Activity Plan funded by the NLHF as part of our re-development

A new Learning strategy for the coming three years was devised in partnership with consultant Anna Cullum.

- To respond to the pandemic with online sessions for our vulnerable groups (Clay for Dementia and Young Lambeth Carers)

Our award-winning Clay for Dementia series went online from April 2020 until July 2021. These worked well for the majority of carers and people with dementia. At the end of August 2021, a hybrid session was held at the Museum with most participants attending in-person with four families attending on Zoom. From October 2021, the programme paused due to our freelance artist's maternity leave.

The *Sowing Roots* Caribbean Garden Heritage project involved working with Lambeth Young Carers and other young people. Oral history interviews were conducted in person where possible but also online. All oral history training sessions were delivered online.

- To create a regular e-newsletter with input from all the Learning team – food, art, science, the Museum collection etc.

The Learning Team collaborated on Learning monthly e-newsletters during 2021 finishing in December. Each month took a different theme and included food, science and art or gardening related content. The resources created were added to the Museum website as a permanent resource for the public. We had a request from one company to share the content with their employees for use with their families. Since January 2022, the Learning newsletter has been sent out with content related to the exhibitions and learning programme.

- To embed well-being into the programme including physical and mental well-being across ages

This is an ongoing aim. The community programme, food learning programme and family programme all offer opportunities for embedding well-being through making and doing.

- To continue to develop Food Learning and to integrate with our plans for Lambeth Green

In this period 33 food learning sessions were run for 267 participants. May 2021 was the tail end of our online programme over zoom which we established during lockdown (briefly returned in December 2022), and in June 2021 we slowly began to bring back our in-person sessions which had been in abeyance since March 2020.

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The 33 sessions breakdown included:

- 16 families and children's classes for local families available to book via our website.
- 11 community classes working with invited in local groups (adults or kids) such as Oasis Nature Garden and Lambeth Carers,
- 6 paid for masterclasses for the general public and invited in guest teachers.
- Ceri also took part in the Festival of Fairly Tales in the summer 2021 cooking pea guacamole with over 50 participants in one day.

Cooking classes focused on Caribbean foods to coincide with our Caribbean horticultural heritage project as well as roses related recipes, pizzas and seasonal vegetables. New sessions were developed for unaccompanied young people from the age of 8. This was partly a response to adaptations made post lockdown to class size and age groups.

Objectives 1st April 2022 – 31st March 2023

- To partner with Incredible Edible Lambeth and Botany Bay on a Squash and Pumpkin Festival.
- To provide engaging programmes for families and community groups linked to our exhibition programme, in particular, the summer family exhibition about the children's book *Secret Gardens*.
- Continuation of the Sowing Roots legacy and relationships.
- To continue to develop wellbeing strands and Creative Health through food, art and gardening.
- To continue to develop new science sessions for schools including the use of high spec microscopes. To promote these sessions through newsletters to schools.
- To develop new relationships and test new projects in food learning.
- To provide work experience opportunities for young people.
- To restore the number of school visits to pre-Covid numbers.

4.5 Archive - Rosie Vizor, Archivist

Objectives 1st April 2021 – 31st March 2022

- Publish the Russell Page Journal and three Russell Page projects online

We published the Russell Page in the USA journal which was sent out to our Friends, Patrons and those who contributed. It was also put on sale in the shop. The quality of research by Dr. Lucy Inglis received great praise. The Russell Page Online Research Resource is now complete, with 25 of his key garden design projects uploaded to the website. We also continued to add to our weekly posts on the Russell Page Archive Instagram account, which has received positive feedback from followers.

- Continue working on Collections Level Descriptions to be made available online

We have continued to work on creating Collections Level Descriptions for all 40 archive collections. Several are now ready to be made available online.

- Continue to support Joy Larkcom with the preparation of her archive material relating to her book *Oriental Vegetables*

We have continued to support Joy Larkcom in preparing the parts of her archive which relate to her book, *Oriental Vegetables*. We received this tranche of the archive in July 2022, and we are in regular contact with Joy to continue this project including discussing ways to create online engagement resources using the Stanley Smith Horticultural Trust grant.

- Complete the Beth Chatto Archive Cataloguing Project, including hosting the celebratory event. Publish the Beth Chatto Journal in Spring 2022

The Project Archivist has completed the Archives Revealed funded project to catalogue the Beth Chatto Archive. The majority of the archive is now fully catalogued to item level and accessible to researchers. We hosted a celebratory event to mark the end of the project and invited all those who contributed to its success. A catalogue is available online through The National Archives Discovery platform. There were a number of associated outreach and engagement outputs with this project, including online articles published on our website and in the weekly newsletter, an online exhibition and workshops devised and delivered with the Learning Team for GCSE Science students. The Beth Chatto Journal was published albeit a little behind schedule due to image rights research taking longer than expected. This will be sent out to Friends, Patrons, and those who contributed to its creation.

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- *Install and de-install the Beth Chatto Archive Exhibition in the new Archive Display Area in the Nave.*

We curated and installed the Beth Chatto Archive exhibition in the nave. This attracted 6837 in total in the year under review and was well received. This exhibition has since been de-installed, and it provided a good model for future archive exhibitions.

- *Acquire the Constance Villiers Stuart Archive in March 2022*

We acquired the Constance Villiers Stuart archive in May 2022, a bit later than anticipated due to the Archivist going part-time in February. During the year under review, we have also acquired:

- The Shirley Evans Archive
- The Robin Whalley Photographic Archive
- A small accrual to the Russell Page Collection
- The Caribbean Garden Heritage Project Oral History Collection
- The William Shute Barrington Archive
- An accrual to the Garden Museum Horticultural Trainee Diaries
- The Malcolm Hillier Garden Design Archive

- *Continue working on the Archives Accreditation application form.*

We continue to work towards Archive Service Accreditation by creating the necessary policies, plans and procedures to meet their required professional standards.

- *To seek funding for further work to catalogue and make accessible collections in the archive.*

We have received funding from the John Murray Trust which will, for a period of three years, pay for a Project Archivist to focus on cataloguing the archive. This grant includes funds to create an online module for our catalogue enabling the public to search for themselves to see our holdings. It also includes funding to improve the furniture in the Study Room, which will make it a more useable space for staff, volunteers and researchers.

We have also received a Records at Risk grant from The National Archives and the British Records Association, to pay for a consultant to create a records survey of the Halliday Archive; a Victorian/Edwardian glasshouse manufacturing company whose archive is at risk of degradation due to poor storage in a barn/hayloft in Shrewsbury. The grant will also go towards any urgent conservation or repackaging deemed necessary by the consultant. Both of these activities will make it easier for potential repositories, including the Garden Museum, to assess this archive for potential acquisition.

The Archive of Garden Design was also part of a successful funding bid to The National Archives for a Networks for Change grant this year. 'People, Places, Plants' is a network of archives with holdings on living landscapes, plants and their place in communities. It covers major collections of botanical, agricultural and horticultural archives, plus records of landscape preservation, landscape architecture and land management. The Royal Botanical Gardens Kew and The Museum of English Rural Life are the leading partners. 'People, Places, Plants' will: promote the visibility and use of archives in this subject area; encourage joint working to enhance understanding of the subject area; involve improved co-ordination of acquisitions and rescues; work to improve accessibility and findability through cross-domain classification and taxonomy, and act as a forum for research collaborations.

The Archivist has answered 215 enquiries in the year under review, has hosted 28 archive research appointments, 112 attendees to archive workshops and 213 other visitors to the archive. The Archivist has also supported and supervised 405 hours of volunteering during the year under review.

Objectives 1st April 2022 – 31st March 2023

- *Install and De-install the Constance Villiers Stuart Archive Exhibition in the new Archive Display Area in the Nave.*
- *Host outreach events in the Clore Learning Space for a variety of groups including the Garden Conservancy.*
- *Acquire the following archives of historical importance: The Marney Hall Archive, The Dr. Silvia Landsberg Archive, Joanna Fortnum's print collection of The Daily Telegraph Gardening Articles.*
- *Begin cataloguing The Penelope Hobhouse Archive with the appointment of Project Archivist, Ceri Lumley.*
- *Continue to make connections and broaden our audience through the Places, Plants and People Network.*
- *Cultivate an online archive presence through The Russell Page Instagram account and regular newsletter features.*
- *Complete the consultancy work for the Halliday Archive as part of the Records and Risk grant*
- *Continue working on Collections Level Descriptions to be made available online.*
- *Continue working on the Archives Accreditation application form.*

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- *To seek funding for further work to catalogue and make accessible collections in the archive.*

4.6 The Church Building and Gardens

Objectives 1st April 2021 – 31st March 2022

- *To apply to The Pilgrim Trust for funds to stabilise the Sealy Tomb*

The Museum successfully applied for funding from The Pilgrim Trust to stabilise and improve interpretation of The Sealy Tomb. Works will begin in October 2022.

- *To continue to develop the plans for Lambeth Green, a new 5.3-acre public realm adjacent to the Museum to be developed in partnership with Lambeth Council and Transport for London, including a new pavilion at the entrance to St Mary's Gardens, for horticulture and horticultural training, and to develop the Lambeth Green masterplan with Dan Pearson Studio*

Plans for Lambeth Green have continued to develop. After an architectural competition to find a design for the new pavilion dedicated to horticultural training – which 128 firms and individuals entered – and Mary Duggan Architects were appointed. Duggan's design for London's first recycled building impressed the panel of judges, and it will be further developed in the next financial year. Dan Pearson's designs for the landscape of Lambeth Green have also developed, specifically plans for the new community garden in Old Paradise Gardens. Construction will begin in winter 2022. Dan also began landscaping the pavements around the Museum in partnership with TFL and Lambeth Council and the first new beds of street planting have been created.

- *To apply for a Green Flag award for Old Paradise Gardens*

Old Paradise Gardens was awarded a Green Flag award by Lambeth Council. The judging panel said they were particularly impressed with the capital and landscape improvements made to the park by the Garden Museum, specifically by Head Gardener Matt Collins and Community Gardener Gabby Boraston.

Objectives for 2022 - 23:

- *To build a new community garden in Old Paradise Gardens designed by Dan Pearson*
- *To launch a community gardening project with local residents to improve access to green space and horticultural skills*

4.7 Events

Objectives 1st April 2021 – 31st March 2022

- *Create and develop a new festival for a new audience at the Museum*

Our newest festival, Herbival, took place in June 2021, aimed at urban gardeners with a keen interest in growing and using herbs. A programme of foraging walks, herb pressing, and aromatherapy, together with a market of stalls, delighted visitors and introduced new faces to the Museum.

- *Continue to develop the Young Frond programme*

Our programme of Lates and workshops continues to draw hundreds of under 35s each year to our spaces. The development of the Fronds programme remains an ambition despite disruption by Covid this year.

- *Continue to produce and develop the online public programme through livestreaming and the Film Library*

Our weekly Tuesday lectures were livestreamed to audiences around the world this year. Online audiences outweighed in-person attendees by roughly 2:1 across the year, and particularly during periods when the Covid-19 infection rate rose. We also began to sell our recordings online after they took place, enabling the Museum to generate income from talks long after they have passed. This has proven quite popular, and our Film Library now has over 30 films available for purchase.

- *Deliver the delayed Literary Festival at Helmingham Hall*

Our 2021 Literary Festival was held in July at Helmingham Hall, generously hosted by Edward and Sophie Tollemache. Speakers included Tom Stuart-Smith, Sarah Cook, Kim Wilkie, Fergus Garrett, Anna Pavord, and Emma Tennant amongst many others. The event was another sell out success.

Objectives for 2022 - 23:

- *Deliver the 2022 Literary Festival at Chatsworth*

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- *Continue the themes explored in our Sowing Roots project in a new series of talks*
- *Further develop the Young Fronds events programme*
- *Expand the Green London series of events dedicated to urban gardening*

4.8 Benton End- Christopher Woodward

During the year under review the Trustees accepted the majority gift of Benton End from The Pinchbeck Charitable Trust, and the exceptional generosity of Rob and Bridget Pinchbeck was applauded at the President's Dinner.

This was the culmination of a process of outline business planning, risk assessment and vision scoping by the Trustees and staff, and a formal vote was taken at the Board meeting in June 2021. The transfer is on condition of a consideration of £350,000 to be paid to the PCT by 2024; a figure which is less than 25% of the current value of the property. This is a major new chapter: the chance to create a place of art, horticulture and learning which revives the spirit of Cedric Morris and Arthur Lett-Haines, to extend the work of the Museum in this new context – with the art of the garden being a key theme – and to fuse that with a value to the Suffolk community.

The Trustees commissioned the charity team at Womble Bond Dickinson to advise the Trustees on charitable objectives of the subsidiary Trust, and during the current year draft articles were approved by the Trustees. Benton End will be delivered and managed through a subsidiary charity, both to protect the GM from risk and in order to invite local energy and ideas.

Objectives for the period 2022 – 23:

- *To review fire safety for Benton End and take appropriate steps*
- *To incorporate the Benton End House and Garden Trust*
- *To appoint a Project Director and Head Gardener subject to funding*
- *To begin a series of informal community activities in the garden and to seek funding to begin activities in the house*

5) Group Financial Review

The Group shows a surplus of £745,003 (£380,773: 2020/21) with income of £3,403,621 (£2,118,613: 2020/21).

The most significant factor in the surplus was the donation of 80% of the value of Benton End by the Pinchbeck Charitable Trust. This figure of £1,250,000 (see Note 14) is considered as Unrestricted as by the terms of the transfer the Garden Museum is able to dispose of the property except for the consideration of £350,000 also noted in these accounts if the vision for the house and garden proves unrealisable.

Grants:

In 2020/21 the Museum was fortunate to receive emergency grants in response to the pandemic. In the year under review we returned to strategic grants for core activities. Notable successes include:

- The renewal of support by the Rothschild Foundation to fund the Food Learning programme for a second period of 3 years
- A 3-year grant by the John R Murray Trust to fund an archivist dedicated to cataloguing collections
- A grant of £40,000 per year for 3 years by the John and Catherine Armitage Foundation towards our learning work

Each of these grants is of exceptional generosity towards realising our Forward Plan.

The Director completed a sponsored swim from Newlyn to Tresco in April 2022. Further donations totalled £27,323 in addition to £497,296 in 2020/21.

Funding streams:

The Endowment Fund is comprised of restricted income applied to capital expenditure on projects before the 2015-17 Development project. This fund reduces annually by the depreciation applied to this expenditure. The balance on this non-cash fund is currently £138,550 (2020/21: £150,433).

The Garden Museum

(A Charity Group)

Report of the Trustees for the year ended 31 March 2022

Trading activities:

The year under review followed a year of three lockdowns and activity was limited until mid-May when Covid-19 restrictions ended. There was, therefore a material impact on all public-facing activities, including the loss of much of our busiest period for venue hire.

Nevertheless, venue hire rose to £276,409 after a year of negligible income, and café sales to £666,588 (£161,840 in 2020/21). Admissions were £187,600, comparable to the pre-Covid year of 2019/20. Shop income rose to £148,847 as opposed to £119,192 in that pre-Covid year. A major factor in ticket sales was the success of the exhibition dedicated to Constance Spry.

Liquidity:

The Museum ended the year with a positive cash balance of £255,649. Creditors within one year amounted to £757,963 an increase from £522,263 at the end of FY 20/21. Included in this figure is the balance on our project construction cost of £48,755; as per Note 37 this debt to Roof Ltd was transferred to a loan from Dawney Holdings PLC.

Conclusion:

The year under review was one of transition owing to the emergence of Covid but the group's financial position strengthened. In the year ahead a key factor will be the outcome of our application for Arts Council national Portfolio Organisation status.

6) Statement of Public Benefit

The public benefit of the Garden Museum is primarily based upon conservation and education, and Trustees agree the year's budget, programme and projects with these aims in mind.

The most basic conservation benefit is the preservation and opening up of the ancient church of St Mary's for all visitors – including paying visitors and those coming to use the café, or view the garden. In addition to its role as a Museum, the church building is a place of historic meaning and significant local interest, and in recent years the Outreach programme has worked to reconnect the site to the local community of its ancient parish through a varied education programme based around green space, gardening and growing. The site also has a value to the wider environment: its juxtaposition with Lambeth Palace makes for an iconic London view, and the beautifully planted garden will provide an intimate oasis from hectic city life, which is of great importance to local residents, museum visitors and passers-by.

Our collection of objects and art relating to the history of gardens in Britain is unique, and a major public benefit of the Museum is the care, conservation and display of this national collection. Although it is not yet a comprehensive history of design and style, over 5,000 items embody the story of the relationship between British people and their gardens. This is a new angle from which to tell old stories: of who we are, how we express ourselves, and how we interact with others and our own landscape.

Finally, our public programme has a value beyond the Museum in the appreciation and public awareness of gardens which are being rescued, restored or re-designed. There is an increasing recognition of the benefit of gardens and green space to individual well-being, especially in cities.

The Development project has enabled the Museum to fulfil its potential and increase its benefit to its various publics in national and local terms by enabling it better to (1) support itself financially (through improved café and venue hire facilities, and a doubling of numbers), meaning more time is spent undertaking work to fulfil our charitable objectives, and less time fundraising simply in order to survive; (2) conserve the Museum's historic building through works undertaken as part of the project, and the opening up of heritage narratives within the new church interior and exterior, such as the church tower and newly visible memorials and monuments; and (3) directly undertake educational work more effectively through the much-expanded display of the collection, protection of the archive, and greatly increased educational spaces for teaching or private study.

During the year under review the Museum began to explore a major new project. The Pinchbeck Charitable Trust, set up by Rob and Bridget Pinchbeck, two Patrons of the Museum, acquired Benton End, a Tudor Manor House and walled garden in Hadleigh, Suffolk, which was the home and art school of Cedric Morris and Arthur Lett-Haines from its purchase in 1940 to Morris's death in 1982.

They wish to restore Benton End as a centre of art exhibiting and learning, and a garden, in partnership with the Garden Museum and have made an exceptionally generous proposal that the property will be transferred if the Museum can provide 25% of its value (approximately £350,000) at an agreed point in the future. The Trustees have decided to pursue this possibility subject to:

- A Business Plan
- A charitable structure which protects the core charity from risk

The Garden Museum

(A Charity Group)

Report of the Trustees for the year ended 31 March 2022

- The likelihood of planning consent
- A compelling programme
- Support by the Suffolk community

To this end, a Restricted Fund has been set up with an initial gift of £25,000 from Henry and Sara Bedford to fund the work necessary to explore these questions.

7) Risk Register

The Trustees approved a comprehensive Risk Register in 2006, and the Director is responsible for reviewing this Register and informing the Executive Committee and Board of any necessary changes when required. Special monitoring procedures are put in place during critical periods and judgements are taken by the Board and as appropriate by Committees with delegated powers or the Executive about the risks of undertaking, or not undertaking, a certain course of action, and the ways in which such risks can be mitigated.

Financial viability continues to be the principal risk facing the Museum, as we continue to operate as an independent charity with no regular public funding and no core income from an endowment or property. The development plans has succeeded in mitigating this risk by greatly increasing our ability to raise income through work which supports our charitable aims.

8) Trustees' Responsibilities in relation to the Financial Statements

The Trustees (who are also Directors of The Garden Museum for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice) as modified by the Financial Reporting Standard 102.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity law and regulations. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention of fraud and other irregularities.

9) Statement as to disclosure of information to auditors

In so far as the Trustees are aware, there is no relevant audit information of which the charitable company's auditor is unaware, and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

10) Museum Director and Chief Executive Office

The Director's emoluments are disclosed in note 12 to the accounts.

The Garden Museum

(A Charity Group)

Report of the Trustees for the year ended 31 March 2022

11) Auditor

The statutory auditor, Anthony Armstrong FCA of Armstrong & Co, has indicated his willingness to be proposed for re-appointment in accordance with Section 485 of the Companies Act 2006.

The charitable company's accounts have been audited under the Companies Act 2006 for the period ended 31st March 2022. The charitable company is required to be audited under charities legislation.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees acknowledge and confirm their responsibilities for preparing the financial statements and providing appropriate information to the auditors as detailed above.

This report was approved by the Board of Trustees and signed on their behalf on 7 December 2022 by:

Mark Fane

Mark Fane
Chair, Trustee

Independent Auditor's Report to the Members and Trustees of The Garden Museum

We have audited the financial statements (the 'financial statements') of The Garden Museum (the 'parent company') and its subsidiary (the 'group') for the year ended 31 March 2022 which comprise the group and parent company statement of financial activities, the group and parent company balance sheets and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in Note 2 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information in the annual report, but does not include the financial statements and our report of the auditors thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Independent Auditor's Report to the Members and Trustees of The Garden Museum

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent company and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified the legal and regulatory frameworks that are applicable to the group entity and determined that the most significant are those that relate to the specific business environment in which they operate, the reporting requirements they are obliged to adhere to and other legal and regulatory requirements applicable to operating entities in general.

These include the Companies Act 2006, the Charities Act 2011, FRS 102, the Charities SORP, GDPR and COVID-19 support schemes legislation. The charitable company operates locally and is not significantly impacted by international law or regulations.

Taxation law and regulations applicable to charities also apply to the charity group but it is not involved in any complex matters that increase the risk of non-compliance.

Each area of audit review includes in the audit documentation reference to potential non-compliance and awareness of potential non-compliance is embedded in our audit procedures.

- We assessed the risks of material misstatement in respect of fraud by enquiry of management, review of the charity's operations and direct review of significant and material transactions, including all non-standard or irregular journal adjustments. Our understanding of the organisation enables us to understand and identify transactions or areas that appear to present a risk of fraud. None were detected.

Our pre-audit questionnaire specifically makes enquires about fraud and this is supported by audit documentation. We also review Board minutes to identify any matters of concern or risk. None were identified.

The Garden Museum

(A Charity Group)

Independent Auditor's Report to the Members and Trustees of The Garden Museum

- The audit was conducted by a very experienced auditor who has a good knowledge of the client and no other assistance or support was required.
- The charity group is small, its activities are regular and consistent and are not complex and no special audit considerations apply, nor is external specialist assistance required.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Armstrong

Anthony Armstrong FCA (Senior Statutory Auditor)
for and on behalf of Armstrong & Co
Chartered Accountants & Statutory Auditors
7 December 2022

4a Printing House Yard
Hackney Road
London E2 7PR

The Garden Museum

(A Charity Group)

Consolidated Statement of Financial Activities incorporating an income and expenditure account for the year ended 31 March 2022

		2022			2021
		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	Note	£	£	£	£
Income from:					
Donations and legacies	3	1,756,299	185,622	-	1,941,921
Charitable activities	4	363,997	3,021	-	367,018
Investments	5	13	-	-	13
Trading activities	6	1,094,669	-	-	1,094,669
Total income		3,214,978	188,643	-	3,403,621
Expenditure on:					
Raising funds					
- Museum activities	7	370,411	-	-	370,411
- Venue, gift shop & café	7	866,880	-	-	866,880
Charitable activities					
- Operating expenses	7	867,829	270,782	-	1,138,611
- Depreciation provisions	7,11	20,333	250,500	11,883	282,716
Total expenditure		2,125,453	521,282	11,883	2,658,618
Net surplus/(deficit) and movement in funds		1,089,525	(332,639)	(11,883)	745,003
Reconciliation of funds:					
Total funds brought forward		(503,546)	5,223,087	150,433	4,869,974
Total funds carried forward		585,979	4,890,448	138,550	5,614,977

All incoming resources and resources expended are derived from continuing activities.

There are no gains and losses other than those noted above and therefore no separate statement of total recognised gains and losses has been prepared.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

The Garden Museum

(A Charity Company Limited by Guarantee, company number 1413661)

Charity Statement of Financial Activities

incorporating an income and expenditure account

for the year ended 31 March 2022

	2022			2021
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	£	£	£	£
Income from:				
Donations and legacies	1,923,472	185,622	-	2,109,094
Charitable activities	363,997	3,021	-	367,018
Investments	10	-	-	10
Total income	2,287,479	188,643	-	2,476,122
Expenditure on:				
Raising funds	370,411	-	-	370,411
Charitable activities				
- Operating expenses	867,829	270,782	-	1,138,611
- Depreciation provisions	20,333	250,500	11,883	282,716
Total expenditure	1,258,573	521,282	11,883	1,791,738
Net surplus/(deficit) and movement in funds	1,028,906	(332,639)	(11,883)	684,384
Reconciliation of funds:				
Total funds brought forward	(448,870)	5,223,087	150,433	4,924,650
Total funds carried forward	580,036	4,890,448	138,550	5,609,034

All incoming resources and resources expended are derived from continuing activities.

There are no gains and losses other than those noted above and therefore no separate statement of total recognised gains and losses has been prepared.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

The Garden Museum

(A Charity Company Limited by Guarantee, company number 1413661)

Consolidated and Charity Balance Sheets

as at 31 March 2022

	Notes	The Group		The Charity	
		2022	2021	2022	2021
		£	£	£	£
Fixed assets					
Tangible fixed assets	13,14	6,653,072	5,327,478	6,648,007	5,322,316
Investments	15,16	-	-	2	2
		<u>6,653,072</u>	<u>5,327,478</u>	<u>6,648,009</u>	<u>5,322,318</u>
Current assets					
Stocks	17	71,647	24,333	-	-
Debtors	18	201,588	100,254	192,455	190,203
Cash at bank and In hand		<u>255,649</u>	<u>433,148</u>	<u>184,094</u>	<u>324,072</u>
		528,884	557,735	376,549	514,275
Creditors: falling due within one year	19	<u>(757,963)</u>	<u>(522,263)</u>	<u>(606,508)</u>	<u>(418,967)</u>
Net current assets/(liabilities)		<u>(229,079)</u>	<u>35,472</u>	<u>(229,959)</u>	<u>95,308</u>
Total assets less current liabilities		6,423,993	5,362,950	6,418,050	5,417,626
Creditors: falling due after one year	20	<u>(809,016)</u>	<u>(492,976)</u>	<u>(809,016)</u>	<u>(492,976)</u>
Net assets		<u>5,614,977</u>	<u>4,869,974</u>	<u>5,609,034</u>	<u>4,924,650</u>
The funds of the charity					
General funds		<u>(1,199,539)</u>	<u>(700,990)</u>	<u>(1,205,482)</u>	<u>(646,314)</u>
Designated funds	26	<u>1,785,518</u>	<u>197,444</u>	<u>1,785,518</u>	<u>197,444</u>
Total unrestricted funds		585,979	(503,546)	580,036	(448,870)
Restricted funds	28	4,890,448	5,223,087	4,890,448	5,223,087
Fixed asset endowment funds		<u>138,550</u>	<u>150,433</u>	<u>138,550</u>	<u>150,433</u>
Total charity funds	22, 23, 24, 25	<u>5,614,977</u>	<u>4,869,974</u>	<u>5,609,034</u>	<u>4,924,650</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 7 December 2022 and signed on its behalf by:

Mark Fane

Edward McMullan

Mark Fane
Chair, Trustee

Edward McMullan
Treasurer, Trustee

The notes on pages 22 to 33 form part of these accounts.

The Garden Museum

(A Charity Group)

Group Accounting Policies for the year ended 31 March 2022

a. Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with:

- a) Applicable UK accounting standards, including the provisions of section 1A (Small Entities) of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);
- c) the Companies Act 2006.
- d) the Charities Act 2011.

b. Group financial statements

These financial statements consolidate the results of the charity and its wholly-owned subsidiary, Tradescant Trading Company Limited, on a line by line basis.

These consolidated accounts include the trading accounts, assets and liabilities of the group subsidiary company.

c. Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d. Going concern

The charity's income is derived from both non self-generated sources, such as donations, grants, service level agreements and other governmental or NGO sources and self-generated sources, such as entrance fees, hire income, cafe income, Friends and Patrons subscriptions, etc. The trustees consider that there are no material uncertainties about the likelihood that this support will continue, and accordingly, the accounts have been prepared on a going concern basis.

e. Income recognition

Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for once the tax reclaim has been applied for.

Income from grants is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Grant income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

Legacies are accounted for in the period in which the charity becomes entitled to receipt.

Subscriptions are on a calendar year basis and the appropriate portion is treated as deferred income at the balance sheet date. Life subscriptions are brought into income over a period of ten years.

Income from art sales is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably.

Income in advance from venue and other hire is treated as deferred income until the event has occurred.

Interest from investments is included when received by the charity.

f. Expenditure recognition

Resources expended are included in the Statement of Financial Activities on an accruals basis.

Cost of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities include the opening of the Museum and gardens to the public, staging of exhibitions, events and seminars and a programme of educational activities. Costs of these activities includes those costs directly attributable to them together with a proportion of support costs.

Governance costs include costs incurred in the governance of the charity and its assets, and are primarily associated with compliance with constitutional, regulatory and statutory requirements.

Support costs include all central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, in proportion to the total of all direct costs attributed to each activity.

The Garden Museum

(A Charity Group)

Group Accounting Policies for the year ended 31 March 2022

g. Deferred income

Income received which is contractually or otherwise not expendable until a future period is deferred to the period in which it meets the criteria for income recognition.

h. Hire purchase and leasing commitments

The building occupied by the Museum, the deconsecrated church of St. Mary at Lambeth, is rented from the South London Church Fund and the Southwark Diocesan Board of Finance for a period of 99 years to 28th August 2079 at a rent of £1 a year. Rents payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease(s).

i. Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

j. Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Phase 2	- 4% on cost
Land & buildings	- 2% on cost
Gallery	- 3% to 33% on cost
Furniture & fixtures	- 10% to 20% on cost
Office equipment	- 33% on cost
Collections	- Nil

k. Heritage Assets

It is the policy of the museum not to capitalise heritage assets.

l. Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

m. Investments

Investments are stated at market value at balance sheet date. The statement of financial activities includes net gains and losses arising on revaluations and disposals throughout the period. Investments in subsidiaries are held at cost.

n. Fund structure and accounting

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Endowment funds are restricted funds which are capital in nature. Permanent endowments exist where there is no power to convert the capital into income. The funds can reduce where there are decreases in value, either by losses or depreciation, of assets represented by the funds.

Designated funds are general funds that the trustees have formally set aside for specific purposes. Apart from set asides for specific projects, the trustees have also set up a designated fund to represent the net book value of fixed assets financed out of general funds. The purpose of this is to represent the amount of general funds that are not available to the charity as they have been expended on assets that sit on the balance sheet.

General funds are funds received which have no restrictions placed on their use and are available for all purposes of the charity.

o. Foreign Currencies

Transactions in foreign currencies are recorded at the rates applying at the date of the transactions.

The Garden Museum

(A Charity Group)

Notes to the Consolidated Accounts

for the year ended 31 March 2022

1 FRC Ethical Standard - Provisions available for small entities

In common with many other entities of our size and nature we use our auditors to assist with the preparation of the financial statements and to provide advice relating to statutory and regulatory compliance.

2 Net incoming resources	Group		Charity	
	2022	2021	2022	2021
<i>Net incoming resources are stated after charging:</i>	£	£	£	£
Auditor's fees - audit services	9,000	9,000	7,000	7,000
Auditor's fees - other services	4,800	4,800	3,800	3,800
Depreciation - owned assets	285,685	290,287	282,715	290,287

The incoming resources and surplus are attributable to the principal activities of the charity group.

Trustees' emoluments

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

3 Donations and legacies			2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Donations	278,062	-	278,062	539,859
Donations in kind: land & property	1,250,000	-	1,250,000	-
Friends & patrons subscriptions	59,237	-	59,237	61,194
Legacies	-	3,000	3,000	33,387
Grants & trust income	154,000	177,944	331,944	755,274
CJRS grant	-	4,678	4,678	91,044
Corporate & sponsorship income	15,000	-	15,000	-
	1,756,299	185,622	1,941,921	1,480,758

4 Charitable activities			2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Education	1,947	1,928	3,875	(132)
Public programmes	119,116	1,013	120,129	40,932
Admissions	187,600	-	187,600	106,054
Other	55,334	80	55,414	25,719
	363,997	3,021	367,018	172,573

5 Investments			2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Bank & other interest	13	-	13	22
	13	-	13	22

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for the year ended 31 March 2022

				2022	2021
6	Trading activities	Unrestricted	Restricted	Total	Total
		£	£	£	£
<u>Tradescant Trading Company Limited:</u>					
	Gift shop sales	148,847	-	148,847	96,233
	Venue hire fees	276,409	-	276,409	13,598
	Café sales	666,588	-	666,588	161,840
	CJRS grant	2,825	-	2,825	193,589
		<u>1,094,669</u>	<u>-</u>	<u>1,094,669</u>	<u>465,260</u>
		Raising funds	Charitable activities	2022 Total	2021 Total
7	Expenditure on:	£	£	£	£
	Staff costs	588,762	527,555	1,116,317	912,398
	Other direct costs	517,665	448,159	965,824	525,673
	Support costs	130,864	433,731	564,595	287,886
		<u>1,237,291</u>	<u>1,409,445</u>	<u>2,646,736</u>	<u>1,725,957</u>
		Raising funds	Charitable activities	2022 Total	2021 Total
8	Analysis of support costs	£	£	£	£
	Premises	45,592	151,108	196,700	122,644
	Operating	56,992	188,893	245,885	81,318
	Finance and IT	28,280	93,730	122,010	83,245
		<u>130,864</u>	<u>433,731</u>	<u>564,595</u>	<u>287,207</u>
		Other direct costs			
9	Charitable activities	Staff costs	Support	2022 Total	2021 Total
		£	£	£	£
	Museum, garden and public opening	386,335	309,377	1,100,059	852,216
	Events, lectures and seminars	80,654	71,021	189,988	86,338
	Education	60,566	53,333	119,398	77,034
		<u>527,555</u>	<u>433,731</u>	<u>1,409,445</u>	<u>1,015,588</u>
		Premises	Finance and IT	2022 Total	2021 Total
10	Charitable activity support costs	£	£	£	£
	Museum, garden and public opening	107,784	66,857	309,377	203,728
	Events, lectures and seminars	24,743	15,348	71,021	20,370
	Education	18,581	11,525	53,333	18,177
		<u>151,108</u>	<u>93,730</u>	<u>433,731</u>	<u>242,275</u>
11	Endowment expenses			2022 Total	2021 Total
	<u>Depreciation provisions</u>			£	£
	The Ernest Cook Trust			277	277
	Education Fund			255	255
	Gallery Project			9,650	9,650
	Gallery projects donations			468	468
	The Weston Foundation			1,233	1,233
				<u>11,883</u>	<u>11,883</u>

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for the year ended 31 March 2022

12 Staff costs	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Staff salaries	963,976	823,718	567,424	462,165
Staff social security	84,906	61,830	49,481	34,489
Staff pensions	67,435	26,851	59,263	21,146
	<u>1,116,317</u>	<u>912,399</u>	<u>676,168</u>	<u>517,800</u>
Employees paid in excess of £60,000 during the current year and previous year:	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Average number of employees during the year was:	<u>44</u>	<u>45</u>	<u>23</u>	<u>28</u>

The charity considers its key management personnel to be the trustees and the executive director. The total employment benefits (including employer pension contributions) of the key management personnel were £94,569 (2021: £87,301).

13 Tangible fixed assets: Group	Courtyard Building	Gallery	Other Land & buildings	Furniture & fixtures	Office equipment	Total
	£	£	£	£	£	£
Cost						
As at 1 April 2021	6,007,608	489,761	16,372	329,174	53,082	6,895,997
Additions	-	-	1,606,933	2,473	1,873	1,611,279
As at 31 March 2022	<u>6,007,608</u>	<u>489,761</u>	<u>1,623,305</u>	<u>331,647</u>	<u>54,955</u>	<u>8,507,276</u>
Depreciation						
As at 1 April 2021	953,892	275,636	10,058	279,250	49,683	1,568,519
Charge for the year	240,304	16,914	151	26,418	1,898	285,685
As at 31 March 2022	<u>1,194,196</u>	<u>292,550</u>	<u>10,209</u>	<u>305,668</u>	<u>51,581</u>	<u>1,854,204</u>
Net book value						
As at 31 March 2022	<u>4,813,412</u>	<u>197,211</u>	<u>1,613,096</u>	<u>25,979</u>	<u>3,374</u>	<u>6,653,072</u>
As at 31 March 2021	<u>5,053,716</u>	<u>214,125</u>	<u>6,314</u>	<u>49,924</u>	<u>3,399</u>	<u>5,327,478</u>

14 Tangible fixed assets: Charity	Courtyard Building	Gallery	Other Land & buildings	Furniture & fixtures	Office equipment	Total
	£	£	£	£	£	£
Cost						
As at 1 April 2021	6,007,608	489,762	16,372	325,974	50,489	6,890,205
Additions	-	-	1,606,933	1,473	-	1,608,406
As at 31 March 2022	<u>6,007,608</u>	<u>489,762</u>	<u>1,623,305</u>	<u>327,447</u>	<u>50,489</u>	<u>8,498,611</u>
Depreciation						
As at 1 April 2021	953,892	275,637	10,058	278,845	49,457	1,567,889
Charge for the year	240,304	16,914	151	24,342	1,004	282,715
As at 31 March 2022	<u>1,194,196</u>	<u>292,551</u>	<u>10,209</u>	<u>303,187</u>	<u>50,461</u>	<u>1,850,604</u>
Net book value						
As at 31 March 2022	<u>4,813,412</u>	<u>197,211</u>	<u>1,613,096</u>	<u>24,260</u>	<u>28</u>	<u>6,648,007</u>
As at 31 March 2021	<u>5,053,716</u>	<u>214,125</u>	<u>6,314</u>	<u>47,129</u>	<u>1,032</u>	<u>5,322,316</u>

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Fundwise allocation of the NBV of charity assets at 31 March 2022

Designated	107,443	40,691	1,613,096	24,260	28	1,785,518
Endowment	-	138,550	-	-	-	138,550
Restricted	4,705,969	17,970	-	-	-	4,723,939
Total	4,813,412	197,211	1,613,096	24,260	28	6,648,007

Included in Other land & buildings additions is a property, Benton End, which was sold to the Museum at undervalue in the year. The fair value of the property was £1.6m and was purchased for £350K. The difference between the fair value and purchase price has been treated as a donation in kind (Note 3).

15 Investments

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Market Value at 31 March 2019				
Equities	-	-	2	2
	-	-	2	2

	Type	Units	Unit value	Total
Investment in Tradescant Trading Company Ltd	Equities	2	1.000	2
Total market value at year end				2

16 Investments in subsidiary: Charity

At 31 March 2022, the aggregate share capital and reserves of Tradescant Trading Company Limited amounted to a surplus of £5,950 (2021: deficit of £54,669) and an operating surplus before tax for the period of £60,619 (2021: £54,693 deficit).

The Tradescant Trading Company Limited is wholly owned by the Charity and operates a gift shop for museum visitors and venue hire for the general public. The subsidiary has been valued at cost in the accounts of the charity.

The results of Tradescant Trading Company Limited are

	2022	2021
	£	£
Balance sheet at 31 March 2022:		
Tangible fixed assets	5,065	5,162
Current assets	152,772	146,333
	157,837	151,495
Current liabilities: due within one year	(151,887)	(206,164)
	5,950	(54,669)
Represented by:		
Share capital	2	2
Retained profits	5,948	(54,671)
	5,950	(54,669)
Profit and loss account		
Turnover	1,091,844	271,671
Cost of sales	(337,305)	(97,480)
Gross profit	754,539	174,191
Administration expenses	(693,920)	(228,884)
Net profit/(loss) for year	60,619	(54,693)
Retained profit/(loss) brought forward	(54,671)	22
Retained profit/(loss) carried forward	5,948	(54,671)

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17 Stocks	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Goods for resale	71,647	24,333	-	-
	<u>71,647</u>	<u>24,333</u>	<u>-</u>	<u>-</u>

18 Debtors: amounts falling due within one year	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Operating debtors	8,731	938	1,863	510
Staff wages	621	21,066	621	21,066
Amount due from subsidiary	-	-	-	102,867
Prepayments	180,301	54,250	178,036	41,760
Accrued income	11,935	24,000	11,935	24,000
	<u>201,588</u>	<u>100,254</u>	<u>192,455</u>	<u>190,203</u>

19 Creditors: amounts falling due within one year	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Operating creditors	275,993	231,482	218,553	225,285
Sundry creditors	9,475	10,500	-	-
Amount due to subsidiary	-	-	432	-
VAT liability	24,251	24,091	24,251	24,086
PAYE	24,566	4,818	24,566	4,818
Pension fund	9,307	3,517	9,307	3,517
Accrued expenses	52,014	15,285	49,015	12,288
Deferred income	234,857	162,364	152,884	78,767
Private loan	33,000	33,000	33,000	33,000
CAF bank loan	35,745	34,706	35,745	34,706
Barclays Bounce Back loan	10,000	2,500	10,000	2,500
Dawnay Holdings loan	48,755	-	48,755	-
	<u>757,963</u>	<u>522,263</u>	<u>606,508</u>	<u>418,967</u>

20 Creditors: amounts falling due after one year	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Private loan	48,000	66,000	48,000	66,000
CAF bank loan	344,850	379,476	344,850	379,476
Barclays Bounce Back loan	37,500	47,500	37,500	47,500
Deferred purchase payment	350,000	-	350,000	-
Dawnay Holdings loan	28,666	-	28,666	-
	<u>809,016</u>	<u>492,976</u>	<u>809,016</u>	<u>492,976</u>

21 Maturity of loans	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Amount falling due:				
In one year or less	127,500	70,206	127,500	70,206
Between one and two years	93,517	63,780	93,517	63,780
Between two and five years	525,033	192,117	525,033	192,117
In five years or more	190,466	237,078	190,466	237,078
	<u>936,516</u>	<u>563,182</u>	<u>936,516</u>	<u>563,182</u>

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The CAF loan is repayable by September 2031 and is charged at 2.95% above base rate. The loan is secured by a charge on the assets and activities of the charity.

22 The funds of the Group - current year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Endowment funds	150,433	-	(11,883)	-	138,550
Restricted funds	5,223,087	188,643	(521,282)	-	4,890,448
<i>Total restricted funds</i>	<u>5,373,520</u>	<u>188,643</u>	<u>(533,165)</u>	<u>-</u>	<u>5,028,998</u>
<u>Unrestricted funds</u>					
Designated funds	197,444	1,608,407	(20,333)	-	1,785,518
General funds	(700,990)	1,606,571	(2,105,120)	-	(1,199,539)
<i>Total unrestricted funds</i>	<u>(503,546)</u>	<u>3,214,978</u>	<u>(2,125,453)</u>	<u>-</u>	<u>585,979</u>
	<u>4,869,974</u>	<u>3,403,621</u>	<u>(2,658,618)</u>	<u>-</u>	<u>5,614,977</u>
23 The funds of the Group - prior year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Endowment funds	162,316	-	(11,883)	-	150,433
Restricted funds	5,411,515	300,586	(489,014)	-	5,223,087
<i>Total restricted funds</i>	<u>5,573,831</u>	<u>300,586</u>	<u>(500,897)</u>	<u>-</u>	<u>5,373,520</u>
<u>Unrestricted funds</u>					
Designated funds	216,603	1,543	(20,702)	-	197,444
General funds	(1,301,233)	1,816,484	(1,216,241)	-	(700,990)
<i>Total unrestricted funds</i>	<u>(1,084,630)</u>	<u>1,818,027</u>	<u>(1,236,943)</u>	<u>-</u>	<u>(503,546)</u>
	<u>4,489,201</u>	<u>2,118,613</u>	<u>(1,737,840)</u>	<u>-</u>	<u>4,869,974</u>
24 The funds of the charity - current year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Endowment funds	150,433	-	(11,883)	-	138,550
Restricted funds	5,223,087	188,643	(521,282)	-	4,890,448
<i>Total restricted funds</i>	<u>5,373,520</u>	<u>188,643</u>	<u>(533,165)</u>	<u>-</u>	<u>5,028,998</u>
<u>Unrestricted funds</u>					
Designated funds	197,444	1,608,407	(20,333)	-	1,785,518
General funds	(646,314)	679,073	(1,238,240)	-	(1,205,482)
Revaluation reserve	-	-	-	-	-
<i>Total unrestricted funds</i>	<u>(448,870)</u>	<u>2,287,479</u>	<u>(1,258,573)</u>	<u>-</u>	<u>580,036</u>
	<u>4,924,650</u>	<u>2,476,122</u>	<u>(1,791,738)</u>	<u>-</u>	<u>5,609,034</u>

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25 The funds of the charity - prior year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<i>Restricted funds</i>					
Endowment funds	162,316	-	(11,883)	-	150,433
Restricted funds	5,411,515	300,586	(489,014)	-	5,223,087
<i>Total restricted funds</i>	5,573,831	300,586	(500,897)	-	5,373,520
<i>Unrestricted funds</i>					
Designated funds	216,603	1,543	(20,702)	-	197,444
General funds	(1,301,250)	1,351,224	(696,288)	-	(646,314)
<i>Total unrestricted funds</i>	(1,084,647)	1,352,767	(716,990)	-	(448,870)
	4,489,184	1,653,353	(1,217,887)	-	4,924,650

26 Designated funds: Group & Charity - current year	Opening balance £	Resources arising £	Resources utilised £	Transfers & adjustments £	Closing balance £
Fixed assets fund	197,444	1,608,407	(20,333)	-	1,785,518
	197,444	1,608,407	(20,333)	-	1,785,518

27 Designated funds: Group & Charity - prior year	Opening balance £	Resources arising £	Resources utilised £	Transfers & adjustments £	Closing balance £
Fixed assets fund	216,603	1,543	(20,702)	-	197,444
	216,603	1,543	(20,702)	-	197,444

Fixed assets fund	Funds expended on fixed asset purchases. The balance of the fund represents the net book value of fixed assets not funded by restricted funds or loans. The movement on the fund represents the affect of additions, disposals and depreciation charges.
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28 Restricted funds: Group & Charity - current year	Opening balance £	Incoming resources £	Resources expended £	Transfers & adjustments £	Closing balance £
Collections	1,432	450	1,882	-	-
Archives	70,434	13,567	61,330	-	22,671
Benton End	15,214	29,509	44,723	-	-
Caribbean Heritage	22,957	25,511	48,469	-	-
Crescent Trust	-	10,000	-	-	10,000
Development	4,974,439	-	250,500	-	4,723,939
Education	5,950	87,428	35,266	-	58,112
Furlough	-	4,678	4,678	-	-
Lambeth Green	65,451	3,000	32,086	-	36,365
Property	67,205	14,500	42,348	-	39,357
	5,223,087	188,643	521,282	-	4,890,448

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	Opening balance	Incoming resources	Resources expended	Transfers & adjustments	Closing balance
29 Restricted funds: Group & Charity - prior year	£	£	£	£	£
Collections	5,136	15,483	19,187	-	1,432
Archives	45,642	63,579	38,787	-	70,434
Benton End	20,949	700	6,435	-	15,214
Caribbean Heritage	23,305	-	348	-	22,957
Development	5,225,696	-	251,257	-	4,974,439
Education	10,036	15,000	19,086	-	5,950
Events	-	23,756	23,756	-	-
Exhibitions	-	21,373	21,373	-	-
Furlough	-	91,044	91,044	-	-
Lambeth Green	70,485	-	5,034	-	65,451
Property	10,265	69,651	12,711	-	67,205
	5,411,515	300,586	489,014	-	5,223,087

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Fund name	Purpose of restricted funds
<u>Collections</u>	Acquisitions as part of collections.
<u>Archives</u> Lennox Hannay National Archives RPAC The Stutz Trust The Ark	To fund the cost of an archivist of the Garden Design Archive. To fund the cost of cataloguing Beth Chatto's archives. To fund the cost of caring for and sharing the drawings of Russell Page, including a donation by Madison Cox in memory of Anne Bass. To fund the sharing of Russell Page's legacy. The ongoing maintenance and enhancement of the gallery dedicated to John Tradescant.
<u>Benton End</u>	To fund the administrative work and business strategy for the purchase of Benton End house, Suffolk.
<u>Caribbean Heritage</u>	A project to explore and record gardens made by citizens of the Windrush generation in South London.
<u>Crescent Trust</u>	To fund Sir John's Shute House filming.
<u>Development</u>	To fund the expansion of the Museum enabling the provision of enhanced facilities for Research, Conservation, Exhibitions and Events within the terms of the application to the HLF.
<u>Education</u>	Funds for community learning for those with Dementia, and for the post of Food Learning.
<u>Events</u>	Normanby Trust - to fund and support the Public Programmes Manager and events.
<u>Exhibitions</u> Mollie Fund Derek Jarman	An annual garden memoir competition in memory of our founding president, The Marchioness of Salisbury, Charles Cecil. To fund and support the exhibition of Derek Jarman (Linbury Trust and Arts Fund).
<u>Furlough</u>	Government grant scheme to fund employees during Covid-19 pandemic.
<u>HLF - Corporate Growth</u>	Funds for the development of corporate sponsorship.
<u>Lambeth Green</u>	A project for the greening of the public realm adjacent to the Museum and associated training, and environmental enhancement.

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Property

Horticultural
IT upgrade
Sealy Tomb

To fund an annual Traineeship for a recent talented graduate in Horticulture.
Funding the systems upgrade to Office 365.
Restoration of Sealy tomb.

	Unrestricted funds	Restricted funds	Endowment funds	Total
30 Net assets attributable to funds: Group - current year	£	£	£	£
Tangible fixed assets	1,790,583	4,723,939	138,550	6,653,072
Investments	-	-	-	-
Current assets	362,375	166,509	-	528,884
Current liabilities	(722,963)	-	-	(722,963)
Long term liabilities	(809,016)	-	-	(809,016)
Net assets represented by funds	620,979	4,890,448	138,550	5,649,977
31 Net assets attributable to funds: Charity - current year	£	£	£	£
Tangible fixed assets	1,785,518	4,723,939	138,550	6,648,007
Investments	2	-	-	2
Current assets	210,040	166,509	-	376,549
Current liabilities	(571,508)	-	-	(571,508)
Long term liabilities	(809,016)	-	-	(809,016)
Net assets represented by funds	615,036	4,890,448	138,550	5,644,034
32 Net assets attributable to funds: Group - prior year	£	£	£	£
Tangible fixed assets	202,606	4,974,439	150,433	5,327,478
Investments	-	-	-	-
Current assets	309,087	248,648	-	557,735
Current liabilities	(522,259)	-	-	(522,259)
Long term liabilities	(492,976)	-	-	(492,976)
Net assets represented by funds	(503,542)	5,223,087	150,433	4,869,978
33 Net assets attributable to funds: Charity - prior year	£	£	£	£
Tangible fixed assets	197,444	4,974,439	150,433	5,322,316
Investments	2	-	-	2
Current assets	265,627	248,648	-	514,275
Current liabilities	(418,967)	-	-	(418,967)
Long term liabilities	(492,976)	-	-	(492,976)
Net assets represented by funds	(448,872)	5,223,087	150,433	4,924,649

Notes to the Consolidated Accounts

for the year ended 31 March 2022

34 Taxation

The holding company is a registered charity and does not trade or undertake non-charitable activities and therefore is exempt from tax under UK taxation law.

Tradescant Trading Company Limited is a trading company and is taxed on its profits at the prevailing small companies rate. Where funds allow, Tradescant Trading Company Limited donates its profits to The Garden Museum.

35 Post balance sheet events

There were no significant post balance sheet events.

36 Pension commitments

The charity contributes to employee's defined contribution stakeholder pension schemes. The assets of the schemes are held separately from those of the charity in an independently administered fund.

	2022	2021
The unpaid contributions outstanding at the year end were:	£ 9,307	£ 3,517

37 Transactions with trustees

At 31st March 2022, the charity owed Mark Fane, a trustee, £66,000 (2021: £84,000).

The Bryan and Sirkka Sanderson Foundation provided an interest free loan to the charity to meet its working capital requirements. The loan is repayable on demand. At 31st March 2022, the charity owed the foundation £15,000 (2021: £15,000).

During the year Dawnay Holdings PLC, a company owned by Edward McMullan, a trustee, provided a loan of £85,500 at an interest rate of 1% per annum. The loan was provided to pay off the balance owed to Roof Ltd who were charging interest at 5.25% on the balance outstanding. Subsequent to the year-end, Edward McMullan personally made a donation to the Museum to cover the interest charged by his company, effectively making the loan cost free. The loan is repayable in 21 equal monthly installments. At 31 March 2022, the charity owed the company £77,421 (2021: £Nil).

38 Contingent liabilities

An under-payment in employer's contribution to the pension of one member of staff (the Director) was identified, approximating to £5,000 in the year under review. The Treasurers are currently investigating whether or not the variance extends further back.

39 Related parties transactions

There were no related party transactions during the year.

40 Gifts in kind and volunteers

During the year, the charitable group benefited from unpaid work performed by volunteers.

41 Holding company status

The holding company is limited by guarantee and has no share capital. The guarantor's liability in the event the company is wound up is restricted to a maximum of £1 each.