

REGISTERED COMPANY NUMBER: 04145991 (England and Wales)
REGISTERED CHARITY NUMBER: 1088198

**Report of the Trustees
and Unaudited Financial
Statements
for the Year Ended 30 September
2024 for
The Labrador Rescue Trust**

The Labrador Rescue Trust

Contents of the Financial Statements for the Year Ended 30 September 2024

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10 to 11
Notes to the Financial Statements	12 to 22

The Labrador Rescue Trust

Report of the Trustees for the Year Ended 30 September 2024

The Trustees are pleased to present their report together with the unaudited financial statements of the charity for the year ended 30 September 2024. The trustees' report also represents the directors' report required by Section 415 of the Companies Act 2006.

The reference and administrative information set out on page 7 forms part of this report.

OBJECTIVES AND ACTIVITIES

The objects of the Trust remain:

"To alleviate suffering and distress caused to dogs and in particular the breed known as Labradors which may be ill-treated, abandoned, rejected or neglected."

KEY ISSUES

1. New policies and procedures were required in the light of new legislation and an increase in behavioral problems arising in a greater proportion of dogs. These gave rise to some operational risks and the need for procedures to address and ameliorate those risks to thereby create a more sustainable operational infrastructure.
2. The operations of the trust of the Trust were organized as five (effectively) autonomous geographical areas which were insufficiently coordinated, and operational synergies and consistencies were not being optimized.
3. A regional coordinator was appointed to merge and manage the operations of the trust. This highlighted the need for two such positions in order to deliver effective management of the operations and the strategic changes required to address the risks faced.
4. The policies and strategy determined by the Trustees needed to be delivered in a timely and effective manner.
5. The Trust has seen an increasing number of enquiries from owners seeking to give up dogs for re-homing because of behavioral issues. Options in these circumstances are:
 - a. the behavioral issues have to be addressed whilst the dog is in Kennels or with an experienced fosterer, before it can be re-homed;
 - b. The dog can be re-homed immediately with the new home receiving additional support to address the behavioral issues;
 - c. The dog may be able to remain in its original home with support for the current owner from the Trust.

HOW HAS THE TRUST RESPONDED?

The part time Regional Co-ordinator retired at the end of December 2023. A decision was made to appoint a full time Operations Manager. An appointment was made in May 2024. It quickly became apparent that the role required two people to ensure that someone was always available to deal with emergency situations. The role is now filled by two Operations Managers working closely together.

The Labrador Rescue Trust

Report of the Trustees for the Year Ended 30 September 2024 continued

The Operations Managers have prepared a two-year plan to address the issues that have been identified above:

1. The volunteer database has been established so that it is clear who still wishes to volunteer for the Trust and in what capacity. The new database is reviewed and updated monthly.
2. New volunteers are being recruited and induction and briefing meetings for the volunteers in each area have been organised to explain the Trust's plans and policies.
3. A new Operational Guidance Manual has been written and all the forms used by the Trust in re-homing are under review.
4. The Operations Managers are also acting as the Area Co-ordinators for Cornwall, Devon, Dorset and Hampshire in the day-to-day running of the Trust.

The trustees believe that the above measures will mitigate legal risks identified in the trusts operations and that the activities of the Charity are now more closely and consistently managed in the interests of the Trust's charitable objects. The Board has recruited a Trustee who will also take on the role of Treasurer and has identified a further Trustee who will join the Board Q1 next year.

The Trustees have re-considered the priorities of the Trust as originally expressed in the Three Pillars outlined in the Trustees' Report for the year ending 30th September 2021. In summary, the Three Strategic Pillars were and remain:

1. The rescue and re-homing of labradors
2. The provision of information and advice upon dog ownership, training, nutrition and general welfare
3. The discouragement of the disposal of unwanted dogs through websites such as GumTree and Pre-loved.

These strategic priorities remain relevant.

However, it is recognized that the Trust needs to evolve from its previous focus as a large-scale rehoming organization and into a traditional rescue organization with a strong focus on dogs with medical and behavioral complicated needs and therefore, pillars 1 and 2 will be prioritized.

The development of a modern, scalable website which is more appropriate to the Provision of information and advice will be developed, but not immediately as the operations re-focus remains the first priority.

Activity under Pillar 3 will be paused and reconsidered. However, the main focus of the Trust remains the rescue and re-homing of dogs.

In order to address the needs of dogs with Uninsurable long-term health issues, the trust operates a scheme known as Supported Assisted Dogs ('SAD Dogs'). It facilitates the payment of veterinary costs and providing advice to people who have rehomed dogs with long-term health issues.

The Labrador Rescue Trust

Report of the Trustees for the Year Ended 30 September 2024 continued

In order to address the needs of dogs with behavioral problems, the trust has established the supported training and rehabilitation ('STAR') Scheme. A STAR dog is referred to an approved behaviorist for assessment and appropriate training, working with its fosterer, adopter or original owner. The trust provides financial support for the training of all its STAR dogs.

A new adoption agreement has been drafted by the trust's lawyers to use in place of the current bailment agreement which brings the trust in line with other rescue organisations. As new dogs come into rescue, the adoption agreement will be used with an additional schedule to cover the SAD scheme and as yet un-neutered dogs.

The Trustees continue to review the strategic direction and objectives of the Trust. In particular the Trustees keep under review the fifteen questions for trustees prescribed by the Charities Commission.

EXPENDITURE TRENDS AND DOGS REHOMED

The Trust re-homed 108 dogs in the twelve months to 30th September 2024. 41 dogs were accepted onto the SAD scheme and 37 dogs were accepted onto the STAR scheme. 9 dogs were returned to the Trust. In the four months from October 2024 to January 2025, 37 dogs have been re-homed, of which 10 have been accepted as SAD dogs and 21 dogs have been accepted onto the STAR scheme. 2 dogs have been returned to the Trust.

Veterinary expenditure continues to be the most significant cost. The Trust continues to monitor this trend closely and to do everything possible to control these costs without compromising the welfare of the dogs. In order to enhance our ability to negotiate and control this expenditure, the Trust has formalized the role of Dog Welfare Officer to a stipendiary role, with specific responsibility for the negotiation of veterinary costs and the agreement of financial agreements with selected Veterinary Practices. The conversion of this role to a paid position reflects the increased time commitment involved and the requirement for increased time spent in the selection of and negotiation with veterinary practices.

The Trustees have designated a specific legacy in the amount of £110,000 to create a fund from which to pay for the training of dogs on the STAR scheme.

The Trustees are confident that there are sufficient reserves and continuing donations, legacies, covenants and subscriptions to ensure the financial security of the Trust and its ability to meet the predicted increase in dogs coming into rescue. The Trustees are aware that the current level of reserves exceeds the amount considered appropriate in the reserves policy but believe that this level of reserves is needed to ensure the proper implementation of a development programme and to re-establish the operational structure of the charity.

PUBLIC BENEFIT

The Trustees confirm that they have complied with the guidance contained in the Charity Commission's general guidance on public benefit. When reviewing the Trust's aims and objectives and in planning future activities. The Trust's activities clearly benefit the public by rehoming Labradors, improving their health and wellbeing, providing advice to dog owners, and supporting long-term care for dogs with complex medical or behavioural needs. These services are accessible regardless of the adopter's income, aligning with the public benefit requirement. when reviewing the Trust's aims and objectives and in planning future activities.

The Labrador Rescue Trust

Report of the Trustees for the Year Ended 30 September 2024 continued

FINANCIAL REVIEW

Financial review

Income for the year was £503,223 (2023: £341,625). The increase in the income was largely due to an increase in legacies to £382,476 (2023: £235,704).

Expenditure was £296,033 (2023: £201,460). The increase was largely due to an increase in administration and governance costs from £15,998 in 2023 to £77,551 in 2024, this being due to the appointment of a full-time self-employed Operations Manager as well as formalization of additional self-employed staff. The net surplus for the year was £245,869 (2023: £148,164).

The majority of the Trust's expenditure continues to relate to recurring veterinary fees for SAD (Supported Adopted Dogs)

Investment policy and objectives

Investments are held in a managed fund through Church House Investment Management. The portfolio is medium risk. The strong market in the year ending 30th September 2024 resulted in a gain (including the WG portfolio) of £38,679 which is up on £7,999 in 2023.

The investments held within WG Financial Services were cashed in in September 2024, the trust is assessing options on how to further invest the funds that were cashed in. Given the current global uncertainty in investment markets the Trustees have concluded that a low-risk investment strategy should be adopted for the foreseeable future in relation to its financial reserves, the majority of which are held in cash at the time of writing.

Reserves policy

The charity relies on voluntary donations and legacies that can fluctuate from year to year. The Trustees consider that it is important to hold reserves to ensure that operations can continue in the event of short-term falls in income.

The reserves or free reserves of the charity represent the funds that are freely available to be spent on the charity's objects. They do not include restricted funds or funds that can only be realised by the sale of tangible fixed assets used for charity use.

The number of dogs that are in foster is monitored on a weekly basis. Such dogs may develop long-term illnesses and there may be a requirement for expensive veterinary treatment. It is considered prudent to hold sufficient additional reserves to fund 6 months operation in the absence of any income. This equates to approximately £60,000 required for total free reserves. As of the year-end, free reserves totalled £1,163,812 (Note 14), significantly exceeding the target. The Trustees have assessed this surplus and concluded that it is appropriate in the context of planned strategic development, operational restructuring, and increasing complexity and cost of dog rehabilitation. The level of reserves will be reviewed annually to ensure alignment with long-term financial planning.. Due to legacies received free reserves are now £916,195 (2023: £767,362). Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

The profile of dogs currently coming into rescue is such that they may require higher expenditure in respect of veterinary and behavioural costs and the level of reserves that are held in the coming years may need to be increased but there is nevertheless scope for the planned expansion of the activities of the Trust

The Labrador Rescue Trust

Report of the Trustees for the Year Ended 30 September 2024 continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Structure

The Trust is a company limited by guarantee registered at Companies House with company number 04145991 and registered with the Charity Commission with registered number 1088918. The governing document of the Trust is its articles of association, which were adopted on incorporation on 23rd January 2001. Updated 4th May 2024.

The Trust has a wholly owned, dormant trading subsidiary, Labrador Rescue (Trading) Limited.

The memorandum and articles provide for a minimum of 3 and no maximum number of trustees. The Trustees are also members of the company and their liability is limited to the extent of £10 each.

The region in which the Trust operates comprises Cornwall (Area B), Devon (Area C) Somerset and Chepstow (Area A) Dorset and East-Hampshire (Area D) and Gloucestershire, Wiltshire, Oxfordshire and parts of Berkshire (Area E). Areas B - D are managed directly by the Operations Managers and Areas A and E by Area Co-ordinators.

The Trust is indebted to its unpaid volunteers without which it could not function as it does, these volunteers deal directly with the Operations Managers where there is no Area Co-ordinator. There are currently approximately 110 volunteers who are primarily involved with the collection and re-homing of dogs. The updated database of Volunteers helping with the operation of the Trust and introduction of Volunteer Roles will help the Trust to focus internal and external training and ensure we are training the right people for the right role.

Governance

The Articles of Association require the Trustees to meet at least three times a year.

The Trustees have overall responsibility for the Trust and in particular

- (i) To ensure that the activities of the Trust meet the objects of the Trust and to set policy in that regard.
- (ii) To monitor the financial and ethical performance of the Trust and
- (iii) To regulate expenditure in order to ensure that the Trust is on a sound financial footing.

Formal Terms of Reference and a Code of Conduct for board members and honorary officers have been adopted. There is a Code of Conduct for members of the Management Committee. A complaints procedure is in place.

Policy is decided by the trustees in light of recommendations by the operations committee. The Trustees appoint the chair and treasurer. The Trustees meet either virtually or in person at least three times a year and invite the Operations Support team to present a report at each meeting.

The Labrador Rescue Trust

Report of the Trustees for the Year Ended 30 September 2024 continued

The Trustees review the skills of the Trustees from time to time. Trustees are seeking to strengthen the board, with a particular focus on behaviour management and /or veterinary experience.

Management

New trustees are appointed by the existing Board and are interviewed by a minimum of two trustees prior to being nominated for appointment. New trustees are briefed on their legal obligations under charity and company law and provided with a copy of the memorandum and articles of association.

Key Management Remuneration

The Labrador Rescue Trust 2 Operations Managers. The Trust also engages on an ad hoc basis 3 people to cover the areas of Finance Support, Microchips and Dog Welfare.

Risk management

The Trustees continue to monitor the major strategic and operational risks to which the charity is exposed.

Risks have been identified in respect of ensuring the consistent and smooth running of the operational activities where we are reliant on a small number of dedicated volunteers. The appointment of the Operations Managers has mitigated these risks to ensure that the welfare of dogs is not compromised.

The Trustees do not consider that the Trust is currently facing any significant financial risks. The reserves policy states that reserves amounting to 6 months' expenditure should be set aside and in any event should reserves fall below £100k the Operations Committee must immediately provide a programme of cost reduction which is acceptable to the Board in the light of the shortfall.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04145991 (England and Wales)

Registered Charity number

1088198

Registered office

31 Oxford Road
Bournemouth
Dorset
BH8 8EX

Trustees

Mrs. F D Hixon (Chair)

Mr. K Webster (Vice-Chair)

Ms. J Richardson (resigned 30th September 2024)

Ms. I R Bristol (appointed 23rd September 2024)

Mr. G Trobridge (resigned 1st May 2024)

Mrs. H McNeill (appointment post year-end: 29th January 2025)

The Labrador Rescue Trust

Report of the Trustees for the Year Ended 30 September 2024 continued

Independent Examiner

Steven Bicknell FCMA CGMA
Bicknell Business Advisers Limited
40 Broadway Lane
Bournemouth
Dorset
BH8 0AA

Approved by order of the board of trustees on 14th July 2025 and signed on its behalf by:


.....
F Hixon - Trustee

The Labrador Rescue Trust

Independent examiner's report to the trustees of The Labrador Rescue Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

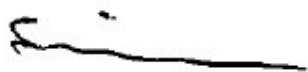
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Institute of Management Accountants, which is one of the listed bodies. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act: or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven Bicknell FCMA CGMA
Bicknell Business Advisers Limited
40 Broadway Lane
Bournemouth
Dorset
BH8 0AA

Date: 18th July 2025

Statement of Financial Activities
for the Year Ended 30 September 2024
(incorporating an income and expenditure account)

INCOME AND ENDOWMENTS FROM	Notes	Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
Donations and legacies	2	419,875	5,525	425,400	281,075
Charitable Activities					
Charitable activities		22,930	-	22,930	28,596
Other trading activities	3	31,603	-	31,603	26,672
Investment income	4	23,290	-	32,290	5,282
Total		<u>497,698</u>	<u>5,525</u>	<u>503,223</u>	<u>341,625</u>
EXPENDITURE ON					
Raising funds		12,032	-	12,032	9,798
Charitable activities					
Charitable Activities	5	275,796	5,525	281,321	190,144
Other		2,680	-	2,680	1,518
Total		<u>290,508</u>	<u>5,525</u>	<u>296,033</u>	<u>201,460</u>
Net gains/(losses) on investments		<u>38,679</u>	<u>-</u>	<u>38,679</u>	<u>7,999</u>
NET INCOME		245,869	-	245,869	148,164
RECONCILIATION OF FUNDS					
Total funds brought forward		917,943	-	917,943	769,779
TOTAL FUNDS CARRIED FORWARD	14	<u>1,163,812</u>	<u>-</u>	<u>1,163,812</u>	<u>917,943</u>

The notes form part of these financial statements

Balance Sheet
30 September 2024
(Registered Company Number: 04145991)

	Notes	Unrestricted Fund £	Restricted fund £	2024 Total Funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	2,633	-	2,633	1,748
Investments	10	394,052	-	394,052	468,077
		<u>396,685</u>	<u>-</u>	<u>396,685</u>	<u>469,825</u>
CURRENT ASSETS					
Stocks	11	351	-	351	339
Debtors	12	86,838	-	86,838	34,507
Cash at bank		704,604	-	704,604	431,123
		<u>791,793</u>	<u>-</u>	<u>791,793</u>	<u>465,969</u>
CREDITORS					
Amounts falling due within one year	13	(24,666)	-	(24,666)	(17,851)
		<u>767,127</u>	<u>-</u>	<u>767,127</u>	<u>448,118</u>
NET CURRENT ASSETS					
		1,163,812	-	1,163,812	917,943
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,163,812</u>	<u>-</u>	<u>1,163,812</u>	<u>917,943</u>
NET ASSETS					
		<u>1,163,812</u>	<u>-</u>	<u>1,163,812</u>	<u>917,943</u>
FUNDS	14				
Unrestricted funds				1,163,812	917,943
TOTAL FUNDS				<u>1,163,812</u>	<u>917,943</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

continued..

- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

14th July 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'I. Bristol', enclosed within a hand-drawn oval.

I R Bristol – Trustee

These notes form part of these financial statements

continued..

**Notes to the Financial
Statements for the Year Ended
30 September 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance
Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

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**Notes to the Financial Statements -
continued for the Year Ended 30
September 2024**

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the period end and the opening market value (or purchase date if later).

continued..

**Notes to the Financial Statements -
continued for the Year Ended 30
September 2024**

**2. DONATIONS AND
LEGACIES**

	2024	2023
	£	£
Donations and grants	42,924	45,371
Legacies.	<u>382,476</u>	<u>235,704</u>
	<u>425,400</u>	<u>281,075</u>

**3. OTHER TRADING
ACTIVITIES**

	2024	2023
	£	£
Trading income	2,180	3,373
Other income	-	-
Subscriptions	3,947	13,845
Fundraising	<u>15,476</u>	<u>9,454</u>
	<u>31,603</u>	<u>26,672</u>

**4. INVESTMENT
INCOME**

	2024	2023
	£	£
Interest receivable – trading	11,775	5,282
Interest receivable – investments	6,685	-
Dividends receivable	<u>4,830</u>	<u>-</u>
	<u>23,290</u>	<u>5,282</u>

**Notes to the Financial Statements -
continued for the Year Ended 30
September 2024**

5. EXPENDITURE

	2024 £	2023 £
Other trading activities		
Other trading expenditure	6,565	5,415
Fundraising expenses	5,467	4,383
	<u>12,032</u>	<u>9,798</u>
Charitable activities		
Computer expenses	3,057	3,936
Insurance	6,238	6,819
Motor Expenses	17,763	11,269
Telephone	2,399	1,563
Postage and stationery	5,659	6,156
Advertising	-	354
Dog supplies and veterinary fees	152,223	132,091
Bank charges	1,294	510
Depreciation	893	604
Profit/Loss on disposal of assets	-	64
Payroll costs	14,244	10,780
Administration and governance	77,551	15,998
	<u>281,321</u>	<u>190,144</u>

6. NET INCOME/(EXPENDITURE)

Depreciation of owned assets during the year was £893

(2023:£604). Independent Examiners' fee for the year is

£600 (2023: £600).

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

**Notes to the Financial Statements -
continued for the Year Ended 30
September 2024**

Trustees' expenses

No director received any remuneration or benefit throughout the period (2023 None).

Trustee indemnity insurance of £1,493 was paid by the charity on behalf of the trustees during the year (2023: £1,493).

During the year, no directors received payments for expenses (2023: £nil) other than direct reimbursement of charitable purchases on behalf of the charity.

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	13,920	10,521
Social security	-	-
Other pension costs	324	259
	<u>14,244</u>	<u>10,780</u>

The average monthly number of employees during the year was as follows:

	2024 No.	2023 No.
Head count	1	1

No employees received emoluments in excess of £60,000 (2023 – Nil)

**Notes to the Financial Statements -
continued for the Year Ended 30
September 2024**

9. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Computer Equipment £	Totals £
COST			
At 1 October 2023	16,430	-	16,340
Additions	-	1,778	1,778
At 30 September 2024	<u>16,430</u>	<u>1,778</u>	<u>18,208</u>
DEPRECIATION			
At 1 October 2023	14,682	-	14,682
Charge for year	448	444	893
Eliminated on disposal	-		
At 30 September 2024	<u>15,130</u>	<u>444</u>	<u>15,575</u>
NET BOOK VALUE			
At 30 September 2024	<u>1,300</u>	<u>1,334</u>	<u>2,633</u>
At 30 September 2023	<u>2,331</u>	<u>-</u>	<u>2,331</u>

**Notes to the Financial Statements -
continued for the Year Ended 30
September 2024**

10. FIXED ASSET INVESTMENTS

	Unlisted Investments £
MARKET VALUE	
At 1 October 2023	468,077
Additions – Dividends and investments reinvested less charges	10,776
Disposals	(123,480)
Unrealised gains on investments	38,679
At 30 September 2024	<u>394,082</u>
NET BOOK VALUE	
At 30 September 2024	<u>394,052</u>
At 30 September 2023	<u>468,077</u>

There were no investment assets outside the K.

11. STOCKS

	2024 £	2023 £
Stocks	<u>351</u>	<u>339</u>

Notes to the Financial Statements - continued for the Year Ended 30 September 2024

12. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	-	-
Other debtors	86,838	34,507
	<u>86,838</u>	<u>34,507</u>

13. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade creditors	22,243	15,338
Accruals and deferred income	600	600
Sundry creditors	1,823	1,913
	<u>24,666</u>	<u>17,851</u>

14. **MOVEMENT IN FUNDS**

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	807,943	250,957	1,058,900
STAR fund	<u>110,000</u>	<u>(5,088)</u>	<u>104,912</u>
TOTAL FUNDS	<u>917,943</u>	<u>245,869</u>	<u>1,163,812</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	497,698	(285,420)	38,679	250,957
STAR fund	-	(5,088)	-	(5,088)
Restricted funds				
S.A.D Scheme	5,525	(5,525)	-	-
TOTAL FUNDS	<u>503,223</u>	<u>(296,033)</u>	<u>38,679</u>	<u>245,869</u>

Notes to the Financial Statements - continued for the Year Ended 30 September 2024

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	769,779	38,164	807,943
STAR Fund	-	110,000	110,000
TOTAL FUNDS	<u>769,779</u>	<u>148,164</u>	<u>917,943</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	226,489	(196,324)	7,999	38,164
STAR fund	110,000	-	-	110,000
Restricted funds				
S.A.D Scheme	5,136	(5,136)	-	-
TOTAL FUNDS	<u>341,625</u>	<u>(201,460)</u>	<u>7,999</u>	<u>148,164</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	769,779	289,121	1,058,900
STAR fund	-	104,912	104,912
TOTAL FUNDS	<u>769,779</u>	<u>394,033</u>	<u>1,163,812</u>

Notes to the Financial Statements - continued for the Year Ended 30 September 2024

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	7,24,187	(481,744)	46,678	289,121
STAR fund	110,000	(5,088)	-	104,912
Restricted funds				
S.A.D Scheme	10,661	(10,661)	-	-
TOTAL FUNDS	<u>844,848</u>	<u>(497,493)</u>	<u>(10,921)</u>	<u>394,033</u>

The S.A.D. Scheme was set up to assist in supporting and funding the medical care required for Labradors that arrive in The Trusts care with pre-existing conditions.

The STAR fund is designated by the Trustees for Supported Training and Rehabilitation (STAR) activities to support dogs requiring behavioural intervention. As a designated fund, it is not legally restricted and may be undesignated at the discretion of the Trustees. for Labradors that require behavioural support.

15. RELATED PARTY DISCLOSURES

Trustees have donated a total of £Nil (2023: £446) to the charity, with no conditions attached.

There were no other related party transactions for the year ended 30 September 2024, nor the prior year ended 30 September 2024

The Labrador Rescue Trust

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	42,924	45,371
Legacies	382,476	235,704
	<hr/> 425,400	<hr/> 281,075
Other trading activities		
Trading income	2,180	3,373
Other income	-	-
Subscriptions	13,947	13,845
Fundraising	15,476	9,454
	<hr/> 31,603	<hr/> 26,672
Investment income		
Interest receivable – trading	11,775	5,282
Interest receivable – investmnets	6,685	-
Dividends receivable	4,830	-
	<hr/> 23,290	<hr/> 5,282
Charitable activites		
Dog re-homing	20,255	25,676
Dog former owner donations	2,675	2,920
	<hr/> 22,930	<hr/> 28,596
Total incoming resources	491,707	341,625
EXPENDITURE		
Other trading activites		
Other trading expenditure	6,565	5,415
Fundraising expenses	5,467	4,383
	<hr/> 12,032	<hr/> 9,798
Charitable activites		
Computer expenses	3,057	3,936
Insurance	6,238	6,891
Motor expenses	17,763	11,269
Telephone	2,399	1,563
Postage and stationery	5,659	6,156
Advertising	-	354
Dog supplies and veterinary fees	152,223	132,091
Payroll costs	14,244	10,780
	<hr/> 201,583	<hr/> 172,968

The Labrador Rescue Trust
Detailed Statement of Financial Activities
for the Year Ended 30 September 2024

	2024	2023
	£	£
Other		
Subscriptions	1,223	706
Miscellaneous	1,457	812
	<u>2,680</u>	<u>1,518</u>
Support Costs		
Finance		
Bank charges	1,294	510
Other		
Depreciation of tangible assets	893	604
Profit/Loss on disposal of assets		64
Governance costs		
Accountancy and legal fees	77,551	15,998
Total resources expended	<u>296,033</u>	<u>201,460</u>
Net income before gains and losses	207,190	140,165
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>38,679</u>	<u>7,999</u>
Net income	<u><u>245,869</u></u>	<u><u>148,164</u></u>

This page does not form part of the statutory accounts